

TVS Motor Company's revenue grows 18.2% and Profit Before Tax grows 26.8% in Q2 of FY 2017-18

**Chennai, November 01, 2017:**

TVS Motor Company has reported a revenue growth of 18.2% for the quarter ended September 2017. Revenue excluding Excise duty / GST grew to Rs. 4097.99 crores in the quarter ended September 2017 from Rs. 3465.69 crores in the quarter ended September 2016.

The Company's Profit Before Tax (PBT) registered a growth of 26.8% to Rs. 296.79 crores in the second quarter of 2017-18 from Rs. 234.04 crores in the second quarter of the previous financial year. Profit After Tax (PAT) increased by 20.2% to Rs.213.16 crores in the quarter under review from Rs.177.39 crores in the corresponding period last year.

During the quarter ended September 2017, the overall two-wheeler sales of the Company including exports grew by 16.1% to 9.23 lakh units in the quarter ended September 2017 from 7.95 lakh units in the quarter ended September 2016. Motorcycles sales grew by 9.9% to 3.65 lakh units in the quarter ended September 2017 from 3.32 lakh units registered in the second quarter of 2016-17. Scooter sales increased to 3.28 lakh units in the second quarter of 2017-18 from 2.29 lakh units in the second quarter of 2016-17 registering a growth of 43.2%.

The Company exported 1.48 lakh units of two and three wheelers in the quarter under review as against 1.12 lakh units in the second quarter of 2016-17 registering a growth of 32.1%.

Three wheelers sales registered a growth of 23.8% to 25248 units in the quarter under review as against 20401 units in the second quarter of 2016-17.

**Half-year results**

In the half year ended September 2017, Revenue excluding Excise duty / GST, grew by 18.4% to Rs.7554.58 crores from Rs.6382.80 Crores in the half-year ended September 2016. Profit before tax (PBT) grew by 20.6% to Rs. 476.23 Crores as against Rs. 394.86 Crores recorded in the half-year ended September 2016.

Profit after tax (PAT) for the half-year ended September 2017 grew by 14.7% to Rs. 342.63 Crores as against Rs. 298.64 Crores registered in the half-year ended September 2016.

The total two-wheeler sales of the Company for the half-year ended September 2017 grew by 14.2% to 17.08 Lakh units as against 14.96 Lakh units recorded in the half-year ended September 2016.

Scooter sales grew by 37.6% in the half-year ended September 2017 to 5.86 Lakh units as against 4.26 Lakh units in the half-year ended September 2016.

Sales of motorcycle during the half-year ended September 2017 grew by 13% to 6.95 Lakh units as against 6.15 Lakh units in the half year ended September 2016.

Two and three-wheeler exports of the company increased to 2.73 Lakh units in the half-year ended September 2017 as against 2.16 Lakh units in the half-year ended September 2016 registering a growth of 26.4%.

Three-wheeler sales for the half-year ended September 2017 grew by 12% to 42285 units as against 37738 units in the half-year ended September 2016.

**Interim dividend**

The Board at its meeting held on November 01, 2017 declared an interim dividend of Rs.2/- per share (200 %) for the year 2017-18 absorbing a sum of Rs.114.36 Crores, including

## **. About TVS Motor Company**

TVS Motor Company is a leading two and three-wheeler manufacturer, and is the flagship company of the USD 7 billion TVS Group. We believe in Championing Progress through Mobility. Rooted in our 100-year legacy of Trust, Value, Passion for Customers and Exactness, we take pride in making internationally aspirational products of the highest quality through innovative and sustainable processes. We endeavor to deliver the most superior customer experience at all our touch points across 60 countries. We are the only two-wheeler company to have received the prestigious Deming Prize. Our products lead in their respective categories in the JD Power IQS and APEAL surveys for the past three years. We have been ranked No. 1 Company in the JD Power Customer Service Satisfaction Survey for consecutive two years. For more information, please visit [www.tvsmotor.com](http://www.tvsmotor.com).

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