Transport Corporation of India Limited Q3 revenues up by 5%

- ***Announces Interim Dividend of 20% per share***

Press Release

New Delhi, 29th January 2013: TCI, India's leading integrated supply chain and logistics solutions provider today announced its financial result for the quarter / Nine months ended December 31, 2012. The company's total revenue for the third quarter registered a growth of 5.33% rising to Rs. 491.91 crore from Rs. 467 crore in the corresponding period last year. It has registered a decline in EBITDA margin for the period to Rs. 34.25 crore from Rs. 38.56 crore in the corresponding quarter last year due to prolonged economic slowdown and tight liquidity conditions.

Highlights of Q3 Results ended Dec 31,2012 (Rs. in Crore)			
Particulars	**31.12.12**	**31.12.11**	**(%) Growth**
Total Revenues	491.91	467.00	5.33
EBITDA	34.25	38.56	(11.19)
PBT (After exceptional Item)	15.75	19.01	(17.18)
PAT	11.34	13.48	(15.93)

Highlights of Nine Months Results ended Dec 31,2012 (Rs. in Crore)			
Particulars	**31.12.12**	**31.12.11**	**(%) Growth**
Total Revenues	1421.71	1,336.08	6.41
EBITDA	107.87	109.96	(1.90)
PBT (After exceptional Item)	52.75	57.18	(7.75)
PAT	38.08	40.68	(6.40)

TCI's total revenue for the nine month period ended December 31, 2012 rose by 6.41% to Rs. 1421.71 crore from Rs. 1336.08 crore in the corresponding period ended December 31, 2011. The company's PAT at Rs. 38.08 for the nine month period ended December 31, 2012 crore is slightly lower from Rs. 40.68 crore in the corresponding period ended December 31, 2011.

TCI Board of Directors has decided to pay interim dividend to shareholders at 20% per share whose entitlement shall be decided on the basis of record date i.e. February 4, 2013 fixed in due consultation with stock exchanges.

About Group TCI: Group TCI, with revenues of over Rs. 2200 crore, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 5 decades has an extensive network of company owned offices, 9.5 man Sq ft of Warehousing Space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load) / LTL (Less than truck load) / Small packages and consignments/ Over Dimensional cargo.

TCI XPS: A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 13000 locations in India and 200 countries abroad.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing/ Distribution Centre Management & Outbound Logistics.

TCI Global: The global business division of TCI provides end-to-end logistics solutions across boundaries for all industry verticals. TCI Global offers freight forwarding & customs clearance activities from its international offices.

TCI Seaways: TCI Seaways has well equipped ships in its fleet and caters to the coastal cargo requirements for transporting container and bulk cargo.

TCI Developers Ltd: The real estate arm of Group TCI has been created to look into the development of commercial properties of TCI. These properties will be developed into office complexes, residential buildings, etc. depending on the best use of the property. It is also undertaking development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

For further details, please contact

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