

Transport Corporation of India Limited Q3 revenues up by 4.71%

- *Announces Interim Dividend of 25% per share*

Press Release

New Delhi, 28th January 2014: Transport Corporation of India Ltd., India's leading integrated supply chain and logistics solutions provider today announced its financial result for the 3rd quarter / Nine months ended December 31, 2013. The company's total revenue for the quarter registered a growth of 4.71% over corresponding period last year. It has registered 10.19% increase in EBITDA margin for the period to Rs. 37.73 crore from Rs.34.24 crore in the corresponding quarter last year.

Highlights of Q3 Results ended Dec 31,2013 (Rs. in Crore)			
Particulars	31.12.13	31.12.12	(%) Growth
Total Revenues	515.09	491.91	4.71
EBITDA	37.73	34.24	10.19
PBT (After exceptional Item)	19.29	15.75	22.54
PAT	14.39	11.34	26.98

Highlights of Nine Months Results ended Dec 31,2013 (Rs. in Crore)			
Particulars	31.12.13	31.12.12	(%) Growth
Total Revenues	1496.46	1421.71	5.26
EBITDA	108.43	107.87	0.52
PBT (After exceptional Item)	54.18	52.75	2.71
PAT	41.50	38.08	8.98

TCI's Topline for the nine month period ended December 31, 2013 rose by 5.26% over the corresponding period ended December 31, 2012. The company's PAT rose by 8.98% to Rs.41.49 crore against the corresponding period ended December 31, 2012.

Commenting on the company's performance, **Mr Vineet Agarwal, Managing Director, TCI** said, "The Company continues to feel pressure on direct cost on account of part pass through of monthly fuel hike & subdued economic scenario. Still, EBIDTA for Q3 in absolute terms has gone up to Rs 37.73 crore against Rs 34.24 crore in corresponding previous quarter particularly on a/c of better performance by Express & Shipping divisions. The outlook for the last quarter should be better than previous quarters owing to some seasonal uptick in volumes.

Keeping in view of the overall performance, TCI Board of Directors has decided to pay interim dividend to shareholders at 25% (i.e. Re. 0.50) per share.

About TCI Group: Group TCI, with revenues of over Rs. 2300 crore, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 5 decades has an extensive network of company owned offices, 10 mn. sq ft of Warehousing Space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load) / LTL (Less than truck load) / Small packages and consignments/ Over Dimensional cargo.

TCI XPS: A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 13000 locations in India and 200 countries abroad.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing/ Distribution Centre Management & Outbound Logistics.

TCI Global: The global business division of TCI provides end-to-end logistics solutions across boundaries. TCI Global offers freight forwarding & customs clearance activities from all its domestic and international offices. TCI Global caters to specific industry verticals such as Pharma & Temp control, Commodity (Agri & Non Agri) Retail & FMCG, Auto & Project Cargo.

TCI Seaways: TCI Seaways has well equipped ships in its fleet and caters to the coastal cargo requirements for transporting container and bulk cargo.

TCI Developers Ltd: The real estate arm of Group TCI has been created to look into the development of commercial properties of TCI. These properties will be developed into office complexes, residential buildings, etc. depending on the best use of the property. It is also undertaking development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.