

Transport Corporation of India Limited Q1 PAT up by 14.13%

Press Release

New Delhi, 23rd July 2014: Transport Corporation of India Ltd., India's leading integrated supply chain and logistics solutions provider today announced its financial result for the 1st quarter ended June 30, 2014. The company's total revenue for the quarter registered a growth of 8.12% rising to Rs. 520.56 crore from Rs. 481.45 crore in the corresponding period last year. It has registered 10.14% increase in EBITDA for the period to Rs. 41.17 crore from Rs.37.38 crore (in the corresponding quarter last year.

The company's PAT rose by 14.13% for the quarter to Rs.15.99 crore from Rs.14.01 crore (which includes other dividend income of Rs 3.92 crore) in the corresponding period last year.

Highlights of Q1 ended June 30,2014 (Rs. in Crore)			
Particulars	31.06.14	30.06.13	(%) Growth
Total Revenues	520.56	481.45	8.12
EBITDA	41.17	37.38	10.14
PBT	21.71	19.77	9.81
PAT	15.99	14.01	14.13

Commenting on the company's performance, **Mr. Vineet Agarwal, Managing Director, TCI** said, ***"We attribute this quarter's performance to our relentless focus on high growth, high margin Express and Supply Chain businesses. Though volumes have shown a very slight improvement, the company has recorded better margins due to the right mix of businesses from value growth verticals like retail, auto, e-commerce etc.***

He further added, ***"This quarter performance has once again demonstrated that the company is on a sustained growth path and I am hopeful that several industry level announcements for the logistics sector will present new growth opportunities for the sector."***

About Group TCI: Group TCI, with revenues of over Rs. 2500 crore, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 5 decades has an extensive network of company owned offices, 10.00mn. sqft of Warehousing Space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load) / LTL (Less than truck load) / Small packages and consignments/ Over Dimensional cargo.

TCI XPS: A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 13000 locations in India and 200 countries abroad.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing/ Distribution Centre Management & Outbound Logistics.

TCI Global: The global business division of TCI provides end-to-end logistics solutions across boundaries. TCI Global offers freight forwarding & customs clearance activities from all its domestic and international offices. TCI Global caters to specific industry verticals such as Pharma& Temp control, Commodity (Agri& Non Agri) Retail & FMCG, Auto & Project Cargo.

TCI Seaways: TCI Seaways has well equipped ships in its fleet and caters to the coastal cargo requirements for transporting container and bulk cargo.

TCI Developers Ltd: The real estate arm of Group TCI has been created to look into the development of commercial properties of TCI. These properties will be developed into office complexes, residential buildings, etc. depending on the best use of the property. It is also undertaking development of large modern Warehouses, Logistics Parks etc.

TCI Foundation:As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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