2nd June, 2020

The National Stock Exchange of India Ltd.
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Symbol: TCI

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532349

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is in continuation to our letter dated 22nd May, 2020 intimating you about convening of the next Board Meeting of the Company on Tuesday, the 2nd June, 2020.

We are now pleased to inform you that the Board of Directors, in its meeting held on even date, has taken following decisions:

(i) Pursuant to Regulation 33 & other application provisions, if any, of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Audited Financial Results for the 4th Quarter/FY ended 31st March, 2020 have been approved. Accordingly, we enclose the following documents:
   a) Auditors' Report on the Financial Results of the Company for the 4th Quarter/FY ended 31st March, 2020 – both Standalone & Consolidated (**Annexure `A'**).
   b) Financial Results of the Company for the 4th Quarter/FY ended 31st March, 2020 – both Standalone & Consolidated (**Annexure `B'**).

   The results are also being uploaded on website of the Company at www.tcil.com.

   It may kindly be noted that the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Standalone financial results of the Company. The requisite declaration pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 is given under **Annexure 'C'**.

   However, they have given the Audit Report with modified opinion on the consolidated financial results of the Company. The requisite disclosure pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 is given under **Annexure 'D'**.

(ii) To consider & approve the following, subject to approval of shareholders in the ensuing Annual General Meeting, to be held for the financial year 2019-20:
   a) Regularization of Mr. Ravi Uppal as Non-Executive Independent Director for a term of five years effective from 28th October, 2019. His profile and other details have already been shared vide letter dated 29th October, 2019.
   b) Continuation of appointment of Mr. D P Agarwal as Chairman & Managing Director post attaining the age of 70 years.
   c) Issuance of Non-Convertible Debentures/Bonds/Other similar Instruments upto an amount of Rs. 200 Crores.

The date of Annual General Meeting for FY 2019-20 will be intimated in due course.

TRANSPORT CORPORATION OF INDIA LTD. Corporate Office

Transport Corporation of India Limited
Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram - 122001, Haryana (India)
Ph. No.: +91 124-2381603, Fax.: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com
Regd. Office:- Flat Nos. 306 & 307, 1-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)
Tel: +91 40 27840104 Fax: +91 40 27840163
CIN : L70109TG1995PLC019116

Further, the meeting of Compensation/ Nomination and Remuneration Committee of the Company (the Committee) was also held today in which the Committee decided to amend the exercise period of the existing options granted to eligible employees under ESOS-2006, Part IX, Employee Stock Option Plan-2017 (1st tranche) and Employee Stock Option Plan-2017 (2nd tranche).

The separate meeting of independent directors was also conducted today in which the Independent Directors reviewed the performance of Non- Independent Directors, Committee of the Board, the Board as a whole & the performance of the Chairperson of the Company taking into account views of executive and non-executive directors.

The Board meeting commenced at 04:15 p.m. and concluded at 05:45 p.m.

The press release on the above results is also attached herewith as **Annexure E**.

Please take a note of the above accordingly.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,
For **Transport Corporation of India Ltd.**

TRANSPORT CORPORATION OF INDIA LTD. Corporate Office

Archana Pandey
Company Secretary & Compliance Officer
Encl: as above

Annexure-A

Brahmayya&co.
Chartered Accountants

Independent Auditor's Report on Audited Standalone Quarterly and Year to Date Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors
Transport Corporation of India Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Transport Corporation of India Limited** ("the Company") for the quarter and year ended 31st March 2020 ("the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS') and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

48, Masilamani Road, Balaji Nagar, Royapettah,
Chennai - 600 014. India.

T: +91 - 044 - 2813 1128/38/48 | F: +91 - 044 - 2813 1158
E: mail@brahmayya.com | www.brahmayya.com

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the audited standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's Financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S

Lokesh Vasudevan
Partner
Membership No. 222320
UDIN: 20222320AAAAAR1407

Place: Coonoor
Date: 2nd June 2020

Independent Auditor's Report on Annual Consolidated Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors
Transport Corporation of India Limited

Report on the Audit of the Consolidated Financial Results

Qualified Opinion

We have audited the accompanying consolidated financial results of **Transport Corporation of India Limited** (hereinafter referred to as the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and its jointly controlled entity, for the year ended 31st March 2020 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements and management accounts of the subsidiaries, associate and jointly controlled entity, except for the effect of the matter described in the basis of qualified opinion section of our report, the Statement:

i. includes the annual financial results of the following entities:
   a. TCI-CONCOR Multimodal Solutions Private Limited (Subsidiary)
   b. TCI Ventures Limited (Subsidiary)
   c. TCI Cold Chain Solutions Limited (Subsidiary)
   d. TCI Holdings Asia Pacific Pte Limited (Subsidiary)
   e. TCI Holdings SA & E Pte Limited (Subsidiary)
   f. TCI Bangladesh Limited (Subsidiary)
   g. TCI Nepal Private Limited (Subsidiary)
   h. TCI Global Pte Limited (Subsidiary)
   i. TCI Global Brazil Logistica Ltda (Subsidiary)
   j. TCI Holdings Netherlands BV (Subsidiary)
   k. Stratsol Logistics Private Limited (Subsidiary)
   l. Transystem Logistics International Private Limited (Joint Venture)
   m. Cargo Exchange India Private Limited (Associate)

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

48, Masilamani Road, Balaji Nagar, Royapettah,
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T: +91 - 044 - 2813 1128/38/48 | F: +91 - 044 - 2813 1158
E: mail@brahmayya.com | www.brahmayya.com

iii. give a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Group for the year ended 31st March 2020.

Basis for Qualified Opinion

Attention is invited to Note 7 to the Statement, which includes financial results of Transystem Logistics International Private Limited, a Joint Venture whose accounts reflect Group's share of net profit of Rs. 2,548.31 Lakhs and total comprehensive income of Rs. 2,542.48 Lakhs for the year ended 31st March 2020. The financial results and other financial information of the Joint Venture has been prepared by the management which have not been audited and our opinion is based solely on the management accounts. We are unable to comment on the adjustment that may have been required to the Statement, had such financial results been audited.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associate and its jointly controlled entity in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our qualified opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and jointly controlled entity in accordance with the Ind AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Group and its associate and jointly controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

48, Masilamani Road, Balaji Nagar, Royapettah,
Chennai - 600 014. India.
T: +91 - 044 - 2813 1128/38/48 | F: +91 - 044 - 2813 1158
E: mail@brahmayya.com | www.brahmayya.com

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for assessing the ability of the Group and its associate and jointly controlled entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group, or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for overseeing the financial reporting process of the Group and of its associate and jointly controlled entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group and its jointly controlled entity has adequate internal financial controls with reference to statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and jointly controlled entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and jointly controlled entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

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- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associate and jointly controlled entity to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial results of the Holding Company of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Standalone financial results of the Holding Company include the audited financial results of one branch, whose financial results reflect Group's share of total assets of Rs. 401.16 Lakhs as at 31st March 2020, Group's share of total revenue of Rs. 66.36 Lakhs and Group's share of total net profit including comprehensive income of Rs. 5.52 Lakhs for the year ended on that date, as considered in the respective standalone financial results of the entity included in Group, has been audited by the branch auditor The Branch Auditor's report has been furnished to us and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

The Statement includes audited financial statement of seven subsidiaries; whose financial statements reflect Group's share of total assets of Rs. 8,951.92 Lakhs as at 31st March 2020, Group's share of total revenues of Rs. 5,386.94 Lakhs and Rs. 22,485.43 Lakhs and Group's share of total net profit after tax of Rs. 53.02 Lakhs and Rs. 131.85 Lakhs, and Group's share of total comprehensive income of Rs. 66.72 Lakhs and Rs. 145.56 Lakhs for the quarter and year ended on that date, respectively as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the Management, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the such auditors and the procedures performed by us as stated in section Basis of Qualified Opinion above,

Brahmayya & co.
Chartered Accountants

The Statement includes the unaudited financial statement of four subsidiaries and one associate, whose financial statements reflect Group's share of total assets of Rs. 2,302.79 Lakhs as at 31st March 2020, Group's share of total revenue of Rs. 20.66 Lakhs and Rs. 28.10 Lakhs and Group's share of net loss after tax and total comprehensive loss of Rs. 16.09 Lakhs and Rs. 59.57 Lakhs for the quarter and year ended on that date respectively. These unaudited financial statements have been furnished to us by the Board of Directors and our disclosures included in respect of these subsidiaries and associate is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditors and the financial results certified by the Board of Directors.

The Statement includes the results for the quarter ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S

Lokesh Vasudevan
Partner
Membership No. 222320
UDIN: 20222320AAAAAS3804

Place: Coonoor
Date: 2nd June 2020

48, Masilamani Road, Balaji Nagar, Royapettah,
Chennai - 600 014. India.

T: +91 - 044 - 2813 1128/38/48 | F: +91 - 044 - 2813 1158
E: mail@brahmayya.com | www.brahmayya.com

Annexure - B

Transport Corporation of India Ltd.
CIN: L70109TG1995PLC019116
Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG)
Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram -122 001, Haryana
Tel: +91 124 2381603-07, Fax: +91 124 2381611, E-mail : secretarial@tcil.com, Website: www.tcil.com

TCI
LEADERS IN LOGISTICS

(₹ in Lakhs, unless otherwise stated)

Statement of Audited Financial Results for the Quarter/Year Ended 31st March, 2020

	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Net Sales / Income from Operations	62,568	64,734	69,183	2,51,336	2,55,829	66,778	70,631	74,270	2,71,784	2,75,365
	Other Income	666	575	457	2,829	2,685	677	573	504	2,012	1,951
2	**Total Income from Operations (Net)**	**63,234**	**65,309**	**69,640**	**2,54,165**	**2,58,514**	**67,455**	**71,204**	**74,774**	**2,73,796**	**2,77,316**
	Expenses										
	Operating expenses	50,247	52,414	54,754	2,02,701	2,06,947	54,058	57,921	59,385	2,21,429	2,25,152
	Employee benefits expense	4,075	3,704	3,383	15,237	13,578	4,204	3,823	3,496	15,722	14,017
	Depreciation and amortisation expense	1,966	2,040	1,888	7,765	7,519	2,075	2,149	2,019	8,249	7,744
	Finance Costs	798	843	907	3,235	3,558	845	894	960	3,432	3,738
	Other Expenses	2,448	2,346	3,338	10,053	10,884	2,660	2,404	3,522	10,580	11,244
3	**Total Expenses**	**59,534**	**61,347**	**64,270**	**2,38,991**	**2,42,486**	**63,842**	**67,191**	**69,382**	**2,59,412**	**2,61,895**
4	Profit from ordinary Activities before Exceptional Items & tax (2-3)	3,700	3,962	5,370	15,174	16,028	3,613	4,013	5,392	14,384	15,421
5	Add: Share in Net Profit/ (Loss) of JV / Associate						571	190	537	2,515	2,509
6	**Profit from ordinary Activities before tax, Exceptional Items & Taxes (4+5)**	**3,700**	**3,962**	**5,370**	**15,174**	**16,028**	**4,184**	**4,203**	**5,929**	**16,899**	**17,930**
7	Exceptional Items (Note 6)	-	-	-	988	-	-		67	988	67
8	Profit from ordinary Activities before tax (6-7)	3,700	3,962	5,370	14,186	16,028	4,184	4,203	5,862	15,911	17,863
9	Tax Expense - Current Taxes	743	497	1,357	2,475	3,778	741	512	1,388	2,527	3,872
	-For Deferred Taxes	(171)	252	(349)	(930)	(514)	(172)	255	(364)	(936)	(538)
	-For Earlier Years	-	-	-	-	-				1	
10	**Net Profit from ordinary activities after tax (8-9)**	**3,128**	**3,213**	**4,362**	**12,641**	**12,764**	**3,615**	**3,436**	**4,838**	**14,319**	**14,529**
11	Other Comprehensive Income	(1)	(59)	(205)	(179)	63	181	(59)	(207)	3	62
12	Total Comprehensive Income, Net of Income Tax (10 +11)	3,127	3,154	4,157	12,462	12,827	3,796	3,377	4,631	14,322	14,591
	Profit attributable to;										
	Owner of Transport Corporation of India Limited						3,605	3,404	4,808	14,236	14,440
	Non-Controlling Interests						10	32	30	83	89
	Total						3,615	3,436	4,838	14,319	14,529
	Other Comprehensive Income attributable to;										
	Owner of Transport Corporation of India Limited						181	(59)	(207)	3	62
	Non-Controlling Interests						-	-	-	-	-
	Total						181	(59)	(207)	3	62
	Total Comprehensive Income attributable to;										
	Owner of Transport Corporation of India Limited						3,786	3,345	4,601	14,239	14,502
	Non-Controlling Interests						10	32	30	83	89
13	Total						3,796	3,377	4,631	14,322	14,591
14	Paid Equity Share Capital (Face Value of ₹ 2/-Each)	1,537	1,537	1,533	1,537	1,533	1,537	1,537	1,533	1,537	1,533
15	Other Equity as per the Balance Sheet				93,461	82,164				1,00,852	87,663
16	Earning Per Share (not annualised)										
	Basic Earning Per Share	4.07	4.18	5.69	16.46	16.65	4.69	4.40	6.27	18.54	18.84
	Diluted Earning Per Share	4.06	4.17	5.68	16.46	16.62	4.68	4.39	6.26	18.54	18.80

Notes:-

1 The financial results were reviewed by the audit and risk management committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 2nd June, 2020. The statutory auditors of the Company has carried out the audit of the above financial results.

2 The consolidated figures include financials of its subsidiaries, associate and jointly controlled entity.

3 The company has adopted Ind AS-116 'Leases', with effect from 1st April 2019, using modified retrospective approach, which has resulted in recognition of Right-of-Use Asset and corresponding Lease Liability. The adoption of this standard does not have any material impact on the standalone and consolidated profits for the quarter and year ended 31st March 2020.

4 The Company exercised the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized provision for income tax for the quarter and year ended 31st March 2020 and re-measured its deferred tax assets/liabilities on the basis of the above option.

Estimation of uncertainty relating to COVID-19 outbreak:

5 In response to the COVID-19 Crisis, the Company has adopted measures to curb the spread of infection and protect the health of its employees and ensure business continuity with minimal disruption. In assessing the recoverability of receivables, unbilled revenue, the carrying amounts of its various assets, the company has considered internal and external information up to the date of approval of these financial results. Based on such assessment, the company's management is of the view that the impact of COVID-19 on the operations of the Company is not significant for the quarter / Year ended 31st March 2020 and on the going concern assumption in preparing these financial results and other financial information. The company has been closely monitoring the developments resulting from the spread of COVID-19 and resumed operations as the lock down was progressively relaxed.
As per various government notifications during the lockdown period, all logistics and transportation activities were allowed to operate however normal supply chains have been disrupted because of shortage of drivers, trucks and containers, inter/intra-state restrictions congestion at ports, etc. The company feels that these may continue for some time at varied levels in different geographies across the country.

6 Exceptional item amounting to ₹ 988 Lakhs represents impairment loss recognised in accordance with Ind AS-36 "Impairment of Asset" on Wind Power Plants. Management opines that the recoverable value of the Wind Power Plants computed in accordance with Ind AS-36 is lower than the carrying cost.

7 The consolidated financial result includes the financial results and other financial information of a jointly controlled entity "Transystem Logistics International Private Limited", the audit of which could not be concluded due to COVID-19 driven nationwide lockdown. However, the management of the entity is of the view that audited financial information will not be materially different from unaudited financial information.

8 The Board has approved payment of interim dividend @ 50% (i.e. Re 1/- per share) and 21st March 2020 was the record date for this purpose, decided in due consultation with stock exchange(s).

9 The figures for the quarter ended 31st March 2020 & preceding quarter ended 31st March 2019 are the balancing figures between the audited figures for year ended 31st March and the unaudited published figures for the nine months ended 31st December of the respective financial years.

10 The figures for the previous quarter and year ended have been regrouped and reclassified accordingly.

Place: Gurugram
Date: 2nd June, 2020

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

TRANSPORT CORPORATION OF INDIA LTD. Corporate Office

For Transport Corporation of India Ltd.
Vineet Agarwal
Managing Director

Transport Corporation of India Ltd.
CIN: L70109TG1995PLC019116
Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG)
Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram -122 001, Haryana
Tel: +91 124 2381603-07, Fax: +91 124 2381611, E-mail : secretarial@tcil.com,Website: www.tcil.com

LEADERS IN LOGISTICS

(₹ in Lakhs, unless otherwise stated)

Segment Wise Revenue, Results and Capital Employed for the Quarter/Year Ended 31st March, 2020

	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited	31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
1	**Segment Revenue (Net)**										
(a)	Freight Division	32,268	32,034	32,695	1,24,779	1,20,965	36,707	37,462	37,361	1,43,512	1,39,877
(b)	Supply Chain Solutions Division	20,778	23,675	26,539	92,495	1,01,890	21,420	24,309	27,059	94,904	1,02,410
(c)	Seaways Division	10,456	9,893	10,877	36,774	35,933	10,456	9,893	10,877	36,774	35,933
(d)	Energy Division	59	46	72	549	693	59	46	72	549	693
(e)	Unallocable	352	289	255	2,025	2,137	(400)	223	460	888	1,764
	Total	**63,913**	**65,937**	**70,438**	**2,56,622**	**2,61,618**	**68,242**	**71,933**	**75,829**	**2,76,627**	**2,80,677**
	Less: Inter Segment Revenue	679	628	798	2,457	3,104	787	729	1,055	2,831	3,361
	Net Sales/Income from Operations	**63,234**	**65,309**	**69,640**	**2,54,165**	**2,58,514**	**67,455**	**71,204**	**74,774**	**2,73,796**	**2,77,316**
2	**Segment Results Profit (+)/Loss (-) before tax and interest from each segment)**										
(a)	Freight Division	1,167	1,166	1,316	4,070	3,835	1,214	1,285	1,430	4,416	4,245
(b)	Supply Chain Solutions Division	1,012	1,314	2,084	5,604	7,103	1,065	1,320	2,084	5,656	7,103
(c)	Seaways Division	2,250	2,263	2,941	7,532	7,350	2,250	2,263	2,941	7,532	7,350
(d)	Energy Division	(1)	(13)	(19)	243	341	(1)	(13)	(19)	243	341
	Total	**4,428**	**4,730**	**6,322**	**17,449**	**18,629**	**4,528**	**4,855**	**6,436**	**17,847**	**19,039**
	Less: Interest	798	843	907	3,235	3,558	845	894	959	3,432	3,738
	Less: Unallocable Expenditure	282	214	300	1,065	1,180	(349)	170	974	899	2,075
	Less: Unallocable Income	(352)	(289)	(255)	(2,025)	(2,137)	419	(222)	(889)	(868)	(2,195)
	Add: Share of Profit /(Loss) from JV / Associate after tax	-	-	-	-	-	571	190	537	2,515	2,509
	Total Profit Before Tax, Exceptional Items	**3,700**	**3,962**	**5,370**	**15,174**	**16,028**	**4,184**	**4,203**	**5,929**	**16,899**	**17,930**
	Less: Exceptional Items	-	-	-	988	-	-	-	67	988	67
	Total Profit Before Tax	3,700	3,962	5,370	14,186	16,028	4,184	4,203	5,862	15,911	17,863
3	**Capital Employed (Segment Assets -Segment Liabilities)**										
	Segment Assets										
	Freight Division	28,589	27,880	27,631	28,589	27,631	31,202	30,920	30,460	31,202	30,460
	Supply Chain Solutions Division	39,674	41,972	43,334	39,674	43,334	40,326	42,861	44,074	40,326	44,074
	Seaways Division	43,818	42,119	37,674	43,818	37,674	43,818	42,119	37,674	43,818	37,674
	Energy Division	1,113	1,278	2,074	1,113	2,074	1,113	1,278	2,074	1,113	2,074
	Unallocable	39,861	39,094	36,928	39,861	36,928	51,873	50,260	47,314	51,873	47,314
	Total	**1,53,055**	**1,52,343**	**1,47,641**	**1,53,055**	**1,47,641**	**1,68,332**	**1,67,438**	**1,61,596**	**1,68,332**	**1,61,596**
	Segment Liabilities										
	Freight Division	4,992	4,887	3,431	4,992	3,431	5,898	5,601	4,262	5,898	4,262
	Supply Chain Solutions Division	9,635	9,764	11,998	9,635	11,998	9,615	9,964	11,978	9,615	11,978
	Seaways Division	1,718	713	1,223	1,718	1,223	1,718	713	1,223	1,718	1,223
	Energy Division	53	33	91	53	91	53	33	91	53	91
	Unallocable	1,883	2,125	2,281	1,883	2,281	2,456	2,536	3,025	2,456	3,025
	Total	**18,281**	**17,522**	**19,024**	**18,281**	**19,024**	**19,740**	**18,847**	**20,579**	**19,740**	**20,579**
	Capital Employed	**1,34,774**	**1,34,821**	**1,28,617**	**1,34,774**	**1,28,617**	**1,48,592**	**1,48,591**	**1,41,017**	**1,48,592**	**1,41,017**

Summary of Assets and Liabilities as on 31st March 2020

	Particulars	Standalone		Consolidated	
		As At 31.03.2020 (Audited)	As At 31.03.2019 (Audited)	As At 31.03.2020 (Audited)	As At 31.03.2019 (Audited)
	Assets				
1.	**Non-Current Assets**				
	Property, plant and equipment	72,822	70,502	74,786	72,630
	Right-of-Use Assets	2,341	-	2,341	-
	Capital Work-in-Progress	2,158	402	2,158	402
	Other Intangible Assets	45	50	45	50
	Financial assets				
	Investments	8,883	9,382	13,535	11,682
	Loans	931	463	426	266
	Other Financial Assets	199	131	239	475
	Other Non-Current Assets	4,055	6,672	4,055	6,672
	Sub-Total Non Current Assets	**91,434**	**87,602**	**97,585**	**92,177**
2.	**Current Assets**				
	Inventories	649	532	658	532
	Financial assets				
	Trade Receivables	45,447	47,658	48,730	51,508
	Cash and Cash Equivalents	1,103	670	1,317	1,007
	Other Bank Balances	680	546	1,275	546
	Loans	2,220	2,179	2,252	2,410
	Other Financial Assets	93	63	164	287
	Current Tax Assets (Net)	4,570	3,063	5,146	3,443
	Other Current Assets	11,170	9,638	11,206	9,686
	Sub-Total Current Assets	**65,932**	**64,349**	**70,748**	**69,419**
	Total Assets	**1,57,366**	**1,51,951**	**1,68,333**	**1,61,596**
	Equity and Liabilities				
1.	**Equity**				
	(a) Equity Share Capital	1,537	1,533	1,537	1,533
	(b) Other Equity	93,461	82,164	1,00,852	87,663
	(c) Non Controlling Interest	-	-	569	523
2.	**Non-Current Liabilities**				
	Financial liabilities				
	Borrowings	14,169	18,049	14,800	18,641
	Lease Liability	308	-	308	-
	Deferred Tax Liabilities (Net)	2,973	3,903	3,020	3,900
	Government Grant	193	196	193	196
	Sub-Total Non Current Liabilities	**17,643**	**22,148**	**18,321**	**22,737**
3.	**Current Liabilities**				
	Financial liabilities				
	Borrowings	21,313	21,488	22,056	22,778
	Trade Payables				
	a) total outstanding dues of micro and small enterprises	141	3	141	3
	b) total outstanding dues of creditors other than micro and small enterprises	6,132	6,489	6,245	6,740
	Lease Liability	39	-	39	-
	Other Financial Liabilities	8,552	10,507	10,160	12,057
	Provisions	1,013	645	1,021	651
	Government Grant	4	4	4	4
	Other Current Liabilities	7,531	6,972	7,388	6,907
	Sub-Total Current Liabilities	**44,725**	**46,108**	**47,054**	**49,140**
	Total Equity and Liabilities	**1,57,366**	**1,51,951**	**1,68,333**	**1,61,596**

Transport Corporation of India Ltd. Corporate Office

Brahmayya & Co. Chennai India Chartered Accountants

For Transport Corporation of India Ltd.
Vineet Agarwal
Managing Director

Place: Gurugram
Date: 2nd June, 2020

Transport Corporation of India Ltd.
CIN: L70109TG1995PLC019116
Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG)
Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram -122 001, Haryana
Tel: +91 124 2381603-07, Fax: +91 124 2381611, E-mail : secretarial@tcil.com, Website: www.tcil.com

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(₹ in Lakhs, unless otherwise stated)

Summary of Cash Flow Statement for the Year Ended 31st March, 2020

	Particulars	Standalone		Consolidated	
		31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
A.	**Cash Flow From Operating Activities:**				
	Net Profit Before Tax after Exceptional Items	**14,186**	**16,028**	**15,911**	**17,863**
	Adjustments for :				
	Depreciation	7,765	7,519	8,249	7,744
	Loss (Profit) on Sale of Property, Plant & Equipment	49	(20)	48	(20)
	Impairment Loss for Assets	988	-	988	-
	Fair Valuation of Investments Designated as FVTPL	13	(2)	13	(2)
	Loss/(Gain) on Foreign Currency Transactions	-	-	(16)	17
	Unclaimed Balances and Excess Provisions Written Back	(345)	(109)	(345)	(109)
	Net Loss (Gain) on Financial Assets	(12)	(18)	(12)	(18)
	Amortisation of Prepayment operating leasehold land	-	25	-	25
	Finance Costs	3,235	3,558	3,432	3,738
	Interest Income	(102)	(275)	(100)	(317)
	Dividend / Income from Investments	(817)	(814)	(2)	(1)
	Government Grant	(3)	(3)	(3)	(3)
		10,771	9,861	12,252	11,054
	Operating Profit Before Working Capital Changes	**24,957**	**25,889**	**28,163**	**28,917**
	Adjustments For :				
	Trade Receivables	2,212	(8,691)	2,778	(9,022)
	Other Financial and Other Assets	2,782	635	652	712
	Inventories	(117)	(201)	(126)	(201)
	Trade and Other Payables	(2,352)	2,573	(2,137)	926
	Cash Flow From Operating Activities	**27,482**	**20,205**	**29,330**	**21,332**
	(Direct Taxes Paid)/Refund Received	(3,951)	(3,312)	(4,102)	(3,421)
	Net Cash From Operating Activities	**23,531**	**16,893**	**25,228**	**17,911**
B.	**Cash Flow From Investing Activities:**				
	Purchase of Property, Plant & Equipment	(13,039)	(10,781)	(13,360)	(12,911)
	Loans	(509)	(325)	(2)	(324)
	Other Capital Advances	(1,349)	(3,577)	(1,349)	(3,577)
	Cash and Cash Equivalents transferred pursuant to Slump sale	-	(2,046)	-	-
	Proceeds on Sale of Property, Plant & Equipment	151	318	153	318
	Proceeds on Redemption of Preference Shares	402	871	402	1,050
	Purchase of Investments	-	(372)	(545)	(490)
	Interest Received	71	286	222	173
	Dividend / Income from Investments Received	817	814	2	1
	Net Cash From Investing Activities	**(13,456)**	**(14,812)**	**(14,477)**	**(15,760)**
C.	**Cash Flow From Financing Activities:**				
	Proceeds from Issue of Share Capital (ESOS)	236	118	236	118
	Short Term Borrowings (Net)	(174)	(1,374)	(722)	(1,607)
	Proceeds from Term Borrowings	4,401	9,638	4,789	10,413
	Repayment of Term Borrowings	(8,962)	(5,684)	(9,237)	(5,741)
	Finance Cost Paid	(3,238)	(3,595)	(3,434)	(3,773)
	Payment of Dividend	(1,537)	(1,380)	(1,537)	(1,380)
	Payment of Dividend Tax	(309)	(278)	(477)	(445)
	Repayment of Lease Liability	(59)	-	(59)	-
	Net Cash From Financing Activities	**(9,642)**	**(2,525)**	**(10,441)**	**(2,415)**
	Net Increase(Decrease) In Cash & Cash Equivalent(A+B+C)	433	(474)	310	(264)
	Cash & Cash Equivalent As On 31st March, 2019	670	1,144	1,007	1,271
	Cash & Cash Equivalent As On 31st March, 2020	1,103	670	1,317	1,007

Place: Gurugram
Date: 2nd June, 2020

TRANSPORT CORPORATION OF INDIA LTD. Corporate Office

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

For Transport Corporation of India Ltd.
Vineet Agarwal
Managing Director

Annexure - C

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2nd June, 2020

The National Stock Exchange of India Ltd.,
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

Sub: Declaration on Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to confirm that M/s Brahmayya & Co, Chartered Accountant (Firm Registration No. 000511S), the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Standalone financial results of the Company for the period ended March 31, 2020.

This declaration is provided in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,
Yours faithfully,
For **Transport Corporation of India Ltd.**

Tiwari

Ashish Tiwari
Group CFO

TRANSPORT CORPORATION OF INDIA LTD. Corporate Office

Annexure - D

LEADERS IN LOGISTICS

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2020 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] (Consolidated)				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In lacs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. In lacs)
	1	Turnover / Total income	273,846.57	273,846.57
	2	Total Expenditure	259,298.56	259,298.56
	3	Net Profit/(Loss)	14,382.43	14,382.43
	4	Earnings Per Share (Rs/Share)	18.62	18.62
	5	Total Assets	167,400.51	167,400.51
	6	Total Liabilities	64725.32	64725.32
	7	Net Worth	92,365.83	92,365.83
	8	Any other financial item(s) (as felt appropriate by the management)	No	No
II.	Audit Qualification (each audit qualification separately)			
a)	Details of Audit Qualification			
b)	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion			Qualified Opinion
c)	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing			Appeared First Time
d)	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views			NA
e)	For Audit Qualification(s) where the impact is not quantified by the auditor			
i.	Management's estimation on the impact of audit qualification			One of the Joint Venture namely Transystem Logistics International Pvt. Ltd. could not conclude its statutory audit and adoption of its annual financial statements ended on 31st March 2020 due to COVID-19 driven lockdown situations. Therefore, the company is consolidating unaudited financial information with respect to the above Joint Venture. The management of Joint Venture has confirmed that audit work has been concluded and audited financials and other financial information would be available once their Board Meeting is planned and convened to adopt the annual accounts. There is no significant variations between audited and unaudited Results.
ii.	If management is unable to estimate the impact, reasons for the same			NA

Transport Corporation of India Limited
Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram - 122001, Haryana (India)
Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com
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Tel: +91 40 27840104 Fax: +91 40 27840163
CIN : L70109TG1995PLC019116

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2020 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] (Consolidated)	
iii. Auditors' Comments on (i) or (ii) above	The financial statements and other financial information having been prepared by the management and not been audited; we are unable to comment on the adjustments that may have been required had such accounts been audited.
III. Signatories:	
CEO/Managing Director	For Transport Corporation of India Ltd. VAgarwal (Vineet Agarwal) Managing Director
CFO	For Transport Corporation of India Ltd. (Ashish Kumar Tiwari) GROUP CFO
Audit Committee Chairman	
Statutory Auditor	
Date: 2nd June, 2020	
Place: Gurugram	

Annexure - E

TCI
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Release for Immediate Publication

Transport Corporation of India Ltd. announces Results for Q4/12M 2019-20

The company sustained revenue and margins amid challenging environment!

Gurugram, 2nd June, 2020: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its consolidated financial results for the financial year ended on March 31st 2020.

Highlights of Results (FY 2019-20) Ended March 31, 2020						(Rs. in crore)
	Standalone			Consolidated		
Particulars	March 31, 2020	March 31, 2019	(% Growth)	March 31, 2020	March 31, 2019	(% Growth)
Total Revenues	2542	2585	(1.7)	2738	2773	(1.3)
PAT	126	127	(1.0)	144	145	(1.0)
PAT margin%	5.0%	4.9%	2.04	5.3%	5.2%	1.92

Commenting on the results, **Mr. Vineet Agarwal, Managing Director TCI** stated, "The impact of Coronavirus in the second half of March 2020 led to a rapid contraction of business momentum in the typically busiest month of the financial year. This was preceded by an extremely challenging economic environment over the course of the year in several sectors like capital goods, automobiles, engineering etc. The company has been able to sustain its revenues and margin even with the above constraints which is attributed to our diversified portfolio of value added services spread across varied customers & industry sectors. Our strategy of providing multi modal integrated logistics solutions helped us continue to serve not just our existing customers but also acquire several new engagements.

He further added that in the current environment, the safety and wellbeing of all our employees and stakeholders is paramount and we have taken all the necessary steps to ensure full compliance of all standards. All our employees are TCI YODHAS who have come together and play a pivotal role in maintaining supply chain of essential goods during COVID-19 driven lock down period. At TCI, we have been agile in maintaining our operations through this crisis, while providing the necessary infrastructure to ensure safety and working standards. While there is uncertainty for complete normalcy, we will continue to focus on our strengths and are fully committed to work together with all stakeholders to overcome the current crisis."

About Group TCI: Group TCI, with revenues of over Rs. 4300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TRANSPORT CORPORATION OF INDIA
Corporate Office

LEADERS IN LOGISTICS

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with seven ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI CONCOR: TCI CONCOR Multimodal Logistics Solutions Pvt. Ltd., is a Joint Venture between Transport Corporation of India Ltd. and Container Corporation of India Limited (CONCOR) which offers reliable, efficient, cost effective & environmental friendly multimodal Road – Rail Services that caters to all logistics needs-Full Rake Movement (both EXIM & Domestic), Piece Meal Container Movement (Road, Rail & Sea -Port Logistics), Handling at Terminals / Railways Siding / Plant Handling, CHA, Rail Side Warehousing, End-to-End Multimodal Logistics Solutions for any type of cargo.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements.

Contact: Ms. Neesha Yadav at E-mail: marcom@tcil.com, Mob: +91 8287929748

Certified True Copy
For Transport Corporation of India Ltd.

(ARCHANA PANDEY)
Company Secretary & Compliance Officer