

May 21, 2025

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the press release, titled “**Ramco Systems posts FY25 revenue of USD 70.43m; grows 10% YoY**” which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For RAMCO SYSTEMS LIMITED

MITHUN V
COMPANY SECRETARY& COMPLIANCE OFFICER

Encl: Press Release

Ramco Systems Limited

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Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, Tamilnadu, India.

Global Offices: India | Singapore | Malaysia | Indonesia | HongKong | China | Vietnam | Macau | Japan | Philippines | Australia | New Zealand | UAE | Saudi Arabia | USA | Canada | United Kingdom | Germany | Switzerland | Spain | Sudan | South Africa

www.ramco.com

Ramco Systems posts FY25 revenue of USD 70.43m; grows 10% YoY

Chennai, INDIA – May 21, 2025 – Ramco Systems (BSE - 532370, NSE – RAMCOSYS), a global enterprise software company offering next-generation SaaS-enabled platform and products, today announced results for the fourth quarter and financial year 2024-25.

For the quarter ended March 31, 2025 (Q4: 2024-25), global consolidated income of Ramco Systems Limited stood at USD 18.36m (Rs 157.6cr). The net profit after tax for the quarter stood at USD 0.67m (Rs. 5.3cr)

For the year ended March 31, 2025 (FY: 2024-25), global consolidated income of Ramco Systems Limited was USD 71.09m (Rs 596.9cr). The net loss after tax for the year stood at USD 4.08m (Rs. 34.3cr)

Results at a Glance:

- Despite subdued order bookings of USD 56m, the company achieved 10% growth in revenue, underscoring continued trust from existing customers
- Strategic transition to a SaaS model further strengthened with recurring revenue consistently contributing around 60% of total revenue
- EBITDA significantly improved to USD 9.68m (14%) for the full year, with a particularly strong quarterly performance of USD 5.21m (29%).
- Recorded a cash balance of approximately USD 8m as of March 31, 2025.
- Unexecuted Order Book remained strong at USD 166m, providing clear revenue visibility for the future
- Successfully launched and implemented SaaS-based payroll platform, Ramco Payce, marking significant milestones with multinational clients
- Introduced a transformative update to Ramco's aviation suite – Ramco Aviation Software 6.0 enhancing M&E and MRO operations with AI-driven insights and automation
- Strengthened global footprint by onboarding clients across various sectors and regions
- Continued to bag multiple industry awards and accolades, including:
 - Recognized as a 'Leader' in Everest Group's Multi-Country Payroll Solutions PEAK Matrix® Assessment 2024 for APAC
 - Ranked as a 'Leader' in NelsonHall's 2024 Payroll Services NEAT Evaluation
 - Named 'Technology Solution Provider of the Year' by ETHRWorld Middle East
 - Won the HR Vendors of the Year 2024 awards for Best Payroll Software and Best Payroll Outsourcing Partner across Malaysia, Singapore, and Hong Kong
 - Featured among the Progressive Places to Work 2024 and recognized as one of the Best Brands in India 2024 by ET Now
 - Honored with the Highly Commended Award for Payroll Software Supplier of the Year 2024 at the Global Payroll Awards
 - Listed among the Top 10 Technology Solution Providers in the TMS and WMS product space by the Institute of Logistics and Supply Chain Management
 - Secured four prestigious awards for learning and development at the ET HRWorld Future Skills Awards 2024 and the SHRM Excellence in Learning and Development Awards

P. R. Venketrama Raja, Chairman, Ramco Systems, said, "The transformation journey we began several quarters ago, focused on revamping our platforms, modernizing our tech stack, and laying the foundation for scalable, user-friendly, and future-ready enterprise software — has begun to yield results. These outcomes mark a new era at Ramco and reaffirm our belief in the long-term value of these efforts."

Abinav Raja, Managing Director, Ramco Systems, said, "We continued to make meaningful progress on our technology modernization initiatives, emphasizing user experience enhancements, automation, and AI-driven tools. These changes are enabling us to deliver our solutions more efficiently, reflecting our commitment to ongoing transformation and improved execution."

Sandesh Bilagi, President & COO, Ramco Systems, said, “Operationally, we saw improvements in customer retention, reduced implementation timelines, and enhanced service quality, driven by our internal efforts to strengthen execution and organizational agility. While market conditions remained challenging, our team’s resilience supported steady business outcomes.”

About Ramco Systems

Ramco Systems is a world-class enterprise software product/ platform provider disrupting the market with its multi-tenant cloud and mobile-based enterprise software, successfully driving innovation for over 25 years. Over the years, Ramco has maintained a consistent track record of serving 1000+ customers globally with 2million+ users, and delivering tangible business value in Global Payroll, Aviation Aerospace & Defense, and ERP. Ramco’s key differentiator is its innovative approach to develop products through its revolutionary enterprise application assembly and delivery platform. On the innovation front Ramco is leveraging cutting edge technologies around Artificial Intelligence, Machine Learning, RPA and Blockchain, amongst the others, to help organisations embrace digital transformation.

For more information, please visit <http://www.ramco.com/>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) and stay tuned to <http://blogs.ramco.com>

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Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT business including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Ramco Systems may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company —

