

May 02, 2025

**To,
Corporate Relations Department
BSE Limited**
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE : 543288

**To,
Corporate Relations Department
National Stock Exchange of India Ltd.**
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL : DEEPINDS

Sub: Press release for the quarter and year ended on March 31, 2025

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release of our Company for the quarter and year ended on March 31, 2025, the content of which is self-explanatory.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Deep Industries Limited

**Shilpa Sharma
Company Secretary & Compliance Officer
M.no.: A34516**

Encl: a/a

Deep Industries Limited FY25 operational revenue rises 35% to ₹ 576 Cr

- EBITDA for the year was at ₹ 263.8 Cr, up 35.3 % YoY
- PAT (attributable to owners) for FY25 rose 31.6% to ₹ 161 Cr
- Company's order book rose to ₹ 2,960 Cr as on date

02nd May 2025, Ahmedabad:

Deep Industries Limited, a pioneer & 'one-stop solutions provider' for every need of Post Exploration Value chain services, reported 31.6% rise in net profit for the full year (attributable to owners) to ₹ 161 Cr. Operational revenue of the Company stood at ₹ 576 Cr; up 35% YoY and EBITDA rose 35.3% YoY to ₹ 263.8 Cr.

For Q4 FY25, the Company's net profit stood at ₹ 41.9 Cr, up 17.8% YoY. During quarter, there was a one time loss of ₹251 crore under exceptional item due to cleaning exercise post acquisition of Kandla Energy and Chemicals Ltd from liquidation and Dolphin Offshore Shipping Limited under Corporate Insolvency Resolution Process (CIRP). For comparison purpose, it would be worthwhile to consider EBITDA & PAT without considering this exceptional item. The Company's operating revenue for Q4 FY25 rose 39.7% YoY to ₹ 167.2 Cr; while EBITDA grew to ₹ 62.5 Cr, up 27.4 % YoY.

Furthermore, Prabha, the accommodation barge of Company's subsidiary Dolphin Offshore entered into 3 year lease agreement with estimated agreement value of ₹281 Cr.

The Board has recommended final dividend of Rs. 3.05 i.e. 61% on the face value of Rs.5 per equity share, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting for the financial year ended on March 31, 2025.

Consolidated Q4 & FY25 Financial Highlights (₹ in Cr)

Particulars	FY25	FY24	%YoY	Q4 FY25	Q4 FY24	%YoY
Operating Revenue	576.1	427.0	35.0%	167.2	119.6	39.7%
Total Income	608.5	462.6	31.5%	173.1	130.9	32.2%
EBITDA	263.8	195.0	35.3%	62.5	49.1	27.4%
EBITDA Margin (%)	43.4%	42.2%	119 bps	36.1%	37.5%	(137) bps
PAT *	172.3	123.6	39.4%	44.4	36.1	22.9%
PAT Margin (%)	28.3%	26.7%	160 bps	25.6%	27.6	(194) bps
Net Profit – Owners*	161.0	122.3	31.6%	41.9	35.6	17.8%

(EBITDA Includes Other Income) * excluding Exceptional items

Commenting on the performance, **Mr. Paras S. Savla, Chairman and MD, Deep Industries Ltd.** said, *"As we conclude another milestone year, we've strengthened our leadership and set the stage for continued growth. A key achievement was our vertical integration through production enhancement contracts (PECs), with a 15-year ONGC order marking the first step in this journey. Our ability to adapt to market dynamics and seize emerging opportunities has been a key driver of this success, reinforcing our reputation for operational excellence and innovation."*

Looking ahead to FY26, we're excited to explore opportunities in offshore services, complementing our onshore capabilities. Our accommodation barge "Prabha", has entered into 3 year lease agreement and will contribute to growth from Q1 FY26 onward. Combined with robust inflows in gas processing business, these revenue verticals will fuel our growth momentum going forward.

With a balanced approach to both horizontal and vertical expansion, we are well-positioned to capture new opportunities and deliver long-term value to our stakeholders."

About Deep Industries Ltd.

Deep Industries Limited is in to business of providing various Oil and Gas support services for more than 30 years now. It had started with Natural Gas Compression services in 90's and have added various services like natural gas dehydration, Drilling and workover rigs, Integrated project management and Charter Hiring of Gas processing services. Its current Service portfolio covers more than 70 percent of post exploration value chain services. Since last one year Deep has started focusing on value added services like Integrated Project Management and Charter hiring of Entire Gas processing facility. This is a unique proposition offered by the Company converting EPC business into charter hire.

Deep has recently been awarded with an order worth Rs. 1402 Crores, from ONGC for Production Enhancement Contract, for a period of 15 years for one of its producing field. This is one of a kind of production enhancement contract from ONGC and Deep has already started executing the project.