virinchi
www.virinchi.com

September 08, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 532372

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: VIRINCHI

Dear Sir/Madam,

Subject : Submission of Annual Report along with Notice of 37th Annual General Meeting (AGM) of the Company for financial year 2025-2026

Pursuant to Regulation 30 & 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the Notice convening 37th Annual General Meeting (AGM) of the Members of Virinchi Limited ('the Company") scheduled to be held on ***Wednesday, September 30, 2026 at 12.30 P.M. (IST)*** through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) and Annual Report for the financial year 2025-2026. The same is also made available on the website of the Company at www.virinchi.com.

Further, in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company will provide to its members the facility to cast their vote(s) on all resolutions set forth in the Notice by electronic means ("e-voting") or voting through electronic means during the AGM, on the businesses specified in the Notice convening the 37th AGM of the Company.

This is for your information and records.

Thanking You,

Yours faithfully

For Virinchi Limited

K RAVINDRA NATH TAGORE
Digitally signed by K RAVINDRANATH TAGORE
Date: 2026.09.08 18:57:15 +05'30'

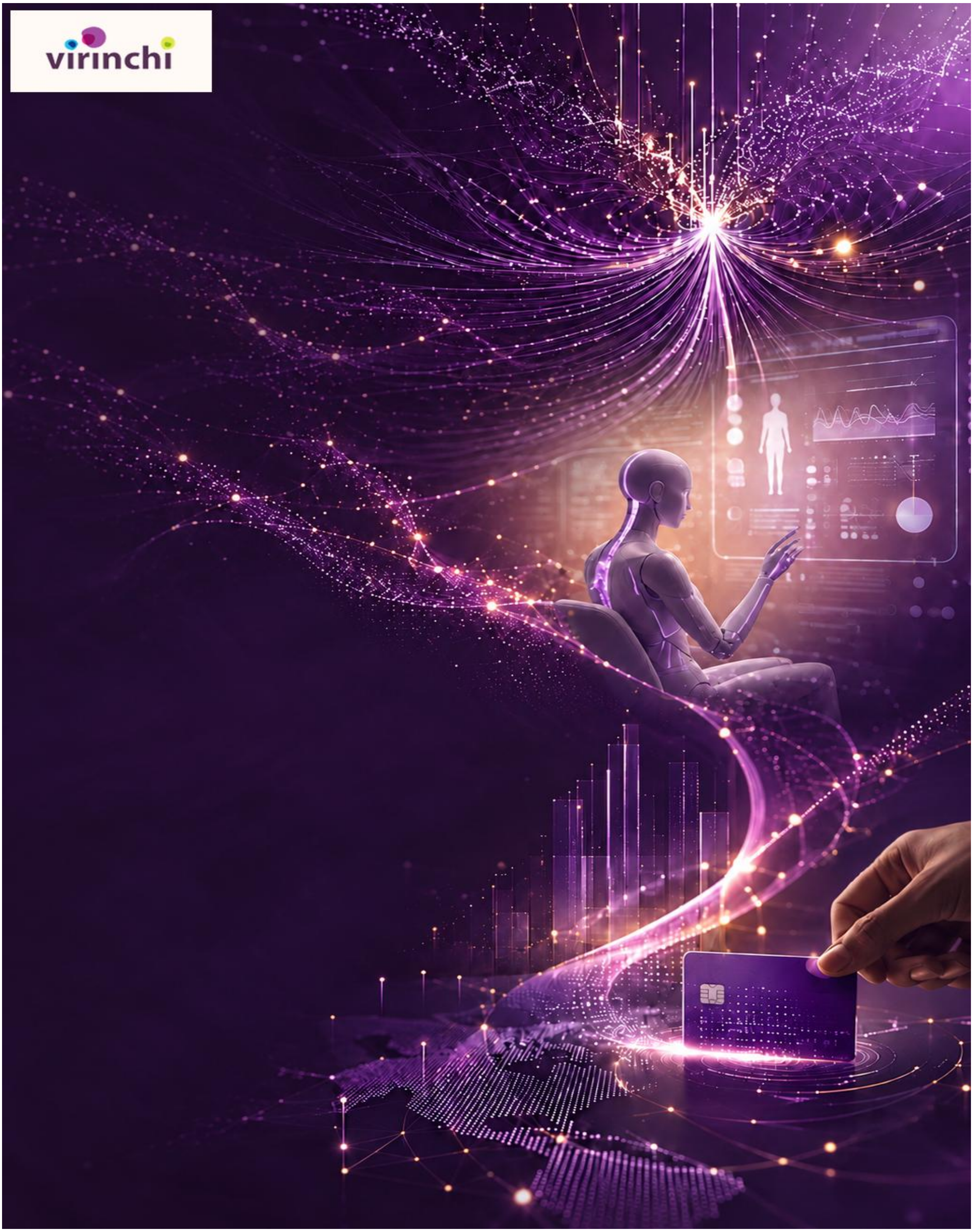
K Ravindranath Tagore
Company Secretary
M.No.A18894

Encl. as above

ANNUAL REPORT I FY 2025 - 26

INTELLIGENCE TO ACTION

REIMAGINING CARE & CREDIT



ANNUAL REPORT

CONTENTS

A connected view of our businesses, performance and progress.

ANNUAL REPORT

FORWARD-LOOKING STATEMENT

Context for reading our expectations, assumptions and future-oriented disclosures.

01

SCOPE

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions.

02

IDENTIFICATION

We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in our assumptions.

03

ASSUMPTIONS & UNCERTAINTY

The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected.

04

UPDATES

Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

THE YEAR IN CONTEXT

FY 2025-26

FY 2025-26 was a year marked by growth across the business, alongside a one-time write-off at the standalone level. At the consolidated level, the Group reported a loss of ₹26.12 crore, compared with a marginal profit in the previous financial year. The reported consolidated performance reflects the impact of the write-off and related exceptional factors during the year, while the underlying businesses continued to focus on growth and strengthening their operating performance. The SaaS platform business grew 15.5% and remains the highest-margin engine in the Group; healthcare ownership was restructured with the promoter infusing fresh capital into the business and acquiring a 49% stake, while Virinchi Limited continues to hold 51%; aged receivables were written off rather than carried forward; and the balance sheet was strengthened through a ₹64.51 crore warrant issue.

REPORT SCOPE

Reporting boundary and period

This Annual Report covers Virinchi Limited and its subsidiaries for the financial year 1 April 2025 to 31 March 2026. Standalone financial statements cover Virinchi Limited on a stand-alone basis; Consolidated financial statements cover Virinchi Limited together with its subsidiaries as listed in Form AOC-1. Operational and strategic commentary on QFund, IDC & IT Services and vCard relates to businesses conducted directly by Virinchi Limited and its wholly owned subsidiary KSoft Systems Inc.; commentary on Virinchi Hospitals relates to Virinchi Health Care Private Limited, a subsidiary in which the Company's shareholding was reduced from 100% to 51% due to promoter acquisition of 49% stake through fresh equity infusion into Virinchi Health Care Private Limited. Post-balance-sheet events up to the date of this report's most recent revision, including the slump-sale approval obtained by postal ballot on 12 August 2026, are disclosed where relevant.

STANDALONE VERSUS CONSOLIDATED

Two reporting lenses. One complete understanding.

STANDALONE	THE BRIDGE	CONSOLIDATED
Listed entity	**Why results differ**	**Economic group**
Principally QFund SaaS and IT-enabled services. Healthcare and IDC & IT Services sit inside subsidiaries.	Standalone shows a profit; Consolidated shows a loss because subsidiary performance is included at Group level.	Includes all Form AOC-1 subsidiaries, including Virinchi Health Care Private Limited (51%) and KSoft Systems Inc. (100%).

FY 2025-26 AT A GLANCE

A statistical view of scale, performance and portfolio mix.

₹284.36 Cr Consolidated revenue from operations | FY 2024-25: ₹301.13 Cr | (5.57)%	**₹286.13 Cr** Consolidated total income | FY 2024-25: ₹308.30 Cr | (7.19)%
₹(26.12) Cr Consolidated PAT | FY 2024-25: ₹0.72 Cr | (3707)%	**₹183.38 Cr** Standalone total income | FY 2024-25: ₹153.41 Cr | +19.54%
₹13.98 Cr Standalone PAT | FY 2024-25: ₹16.04 Cr | (12.84)%	**₹153.94 Cr** QFund SaaS revenue | FY 2024-25: ₹133.37 Cr | +15.42%
₹79.99 Cr Healthcare services revenue | FY 2024-25: ₹104.15 Cr | (23.20)%	**0.29x** Consolidated debt-equity | FY 2024-25: 0.34x | Improved

GROUP STRUCTURE

Ownership and principal activities across the Group.

SUBSIDIARY	HOLDING	PRINCIPAL ACTIVITY
KSoft Systems Inc. (USA)	100%	IDC & IT Services delivery
QFund Technologies Private Limited	100%	QFund platform entity
Virinchi Learning Private Limited	100%	Skill-development / vocational training (NSDC-partnered)
Virinchi Media & Entertainment Private Limited	100%	Electronic media and entertainment
Tyohar Foods Private Limited	100%	Restaurants, food courts and fast-food chains
Virinchi Infra & Reality Private Limited	100%	Infrastructure, real-estate development and property operations
Tensor Fields Consultancy Services Private Limited	100%	Fintech and retail lending
Virinchi Combinatorics & Systems Biology Private Limited	100%	Patient-data analysis involving biomarkers, treatment and recovery
V23 Medical Solutions Private Limited	100%	Healthcare technology / platform
Virinchi Capital Private Limited	100%	Fintech and retail lending
Virinchi Health Care Private Limited	51%	Tertiary healthcare delivery; reduced from 100% during FY 2025-26
Asclepius Consulting & Technologies Private Limited	51%	Hospital information management systems (HIMS)
Virinchi Technologies Limited (Canada)	100%	Not yet commenced operations (per Form AOC-1 notes)

THREE OPERATING ENGINES

Distinct businesses connected by technology, data and disciplined execution.

01 QFund — US FINTECH SaaS

₹153.94 Cr revenue | 15.42% growth | 79.22% of IT revenues. Growth was driven by the scalable SaaS platform and continued product development.

02 IDC & IT SERVICES — KSOFT

₹40.37 Cr revenue | 29.55% year-on-year decline | 20.78% of IT revenues. The business is being repositioned towards AI-adjacent technology delivery.

03 VIRINCHI HOSPITALS

₹79.99 Cr revenue | 23.20% year-on-year decline | 28.13% share of operating revenue | 33.12% share of operating EBITDA.

CORPORATE OVERVIEW

Virinchi Limited at a glance: businesses, performance and strategic direction.

Intelligence to Action: Reimagining Care and Credit

THE NEXT CHAPTER OF TECHNOLOGY

- The next chapter of technology is not simply about generating intelligence. It is about putting intelligence to work.

At Virinchi, we are translating AI into action across the two domains that define our growth journey—healthcare and credit.
In healthcare, intelligence is helping us reimagine how care is delivered—making it more proactive, personalised, connected and efficient.
In credit, intelligence is helping lenders make better decisions—strengthening risk assessment, improving responsiveness, enhancing fraud detection and expanding responsible access to finance.
From data to insight. From insight to decision. From decision to action.
We see AI creating lasting value—not as a technology deployed in isolation, but as an intelligence layer embedded across our businesses and working alongside human expertise.
Because the true measure of intelligence is not what it knows. It is what it enables us to do.

Corporate snapshot

The Company focuses on opportunities emerging from three core sectors that reflect India's ongoing growth trajectory. These businesses span the following key areas:

SaaS	IDC + IT	CARE
US fintech	Digital infrastructure	Healthcare delivery

What unifies these businesses is their shared reliance on advanced digital technologies, including machine learning and process automation, to drive efficiency and innovation.
The convergence of digitalization and core competencies is expected to strengthen the Company's leadership across its niche markets and enhance long-term value for all stakeholders.

Vision

To be the best in what we do through a combination of vision, service, technology and competence.

Mission

To achieve global benchmarks through the adoption of ongoing innovation in the Healthcare, Fin-Tech and Information Technology domains

Targets

SaaS (US Fintech) and IDC & IT Services: 'To build globally inclusive solutions

- Develop a suite of fintech products targeting underserved markets.
- Create specialized technology solutions for healthcare and fintech sectors.
- Expand delivery capabilities and client reach in next-generation technology services, focusing on SMAC domains, especially machine learning and data analytics.

Healthcare vertical: To serve a billion patients in a decade from now

- Establish a strong presence in medically underserved markets across India.
- Implement personalized medicine via data analytics and combinatorics on a unified healthcare mobility platform.

CORPORATE OVERVIEW

Built to deliver. Positioned to scale.

A 35-year legacy, a connected operating footprint and a diversified revenue architecture.

Legacy of Delivery

Over the last thirty five years, Virinchi Limited has consistently leveraged its industry insight to venture into untapped opportunities. What began as a focused business has since evolved into a multi-vertical enterprise, marked by a broad-based and stable revenue architecture.

Where we Operate

With its corporate headquarters based in Hyderabad, the Company maintains a strong presence across key locations in the city. Its healthcare services span Banjara Hills, Barkatpura, and Hayathnagar, while its technology operations are anchored by two development hubs in Banjara Hills and Hakimpet. The Company also operates co-located Internet Data Centres in Santa Clara and Atlanta, remotely controlled from its Global Development Center at Hakimpet, Hyderabad, India. The facility in Marlboro, New Jersey, serves as its onshore IT base in the United States.

BUSINESS OFFERINGS

SaaS (US Fintech) and IDC & IT services

Drawing on its deep domain knowledge, the Company has developed QFund™ into a leading SaaS platform with global recognition, tailored to meet the unique needs of North America's retail micro-lending market. In parallel, it has entered the Indian digital finance ecosystem, using its technology backbone and financial capabilities to roll out vCard, a fintech offering created in partnership with financial institutions designed to broaden credit inclusion for underbanked communities.

Healthcare services

In Hyderabad, the Company runs three multi-specialty hospitals, with its premier centre located in Banjara Hills. This flagship facility stands out for its use of cutting-edge medical equipment and digitally enabled systems that work together to deliver seamless, high-quality care to patients.

PEOPLE

1,160 resources

As of March 31, 2026, across SaaS, IDC & IT Services and Healthcare. Nearly 95% held professional degrees; the average age in the IT vertical was 26 years.

QUALITY

ISO 9001:2000 · CMMI Level 3

Demonstrating adherence to globally recognized standards in process and performance excellence.

CONSOLIDATED FINANCIAL HIGHLIGHTS

FY 2025-26 performance at a glance

OPERATING REVENUE	TOTAL INCOME	PROFIT AFTER TAX	EBITDA
Rs. 284.36 Cr	Rs. 286.13 Cr	Rs. (26.12) Cr	Rs. 71.50 Cr
↓ 5.57%	↓ 7.19%	CONSOLIDATED LOSS	↓ 25.82%

MARGIN MOVEMENT EBITDA margin decreased 628 bps from 31.26%; PAT margin decreased 973 bps from 0.16%.

THREE OPERATING ENGINES

GROWTH ENGINE

SaaS · US Fintech

Rs. 153.94 Cr

Revenue increased 15.42% from Rs. 133.37 Crore in the previous year.

REPOSITIONING

IDC & IT Services

Rs. 40.37 Cr

Revenue decreased 29.55% from Rs. 57.30 Crore in the previous year.

CARE DELIVERY

Healthcare

Rs. 79.99 Cr

YoY revenue decreased 23.20%. EBIT was Rs. 0.15 Crore. Healthcare EBITDA decreased 5.52% to Rs. 24.02 Crore, with an overall EBITDA margin of 30.03%.

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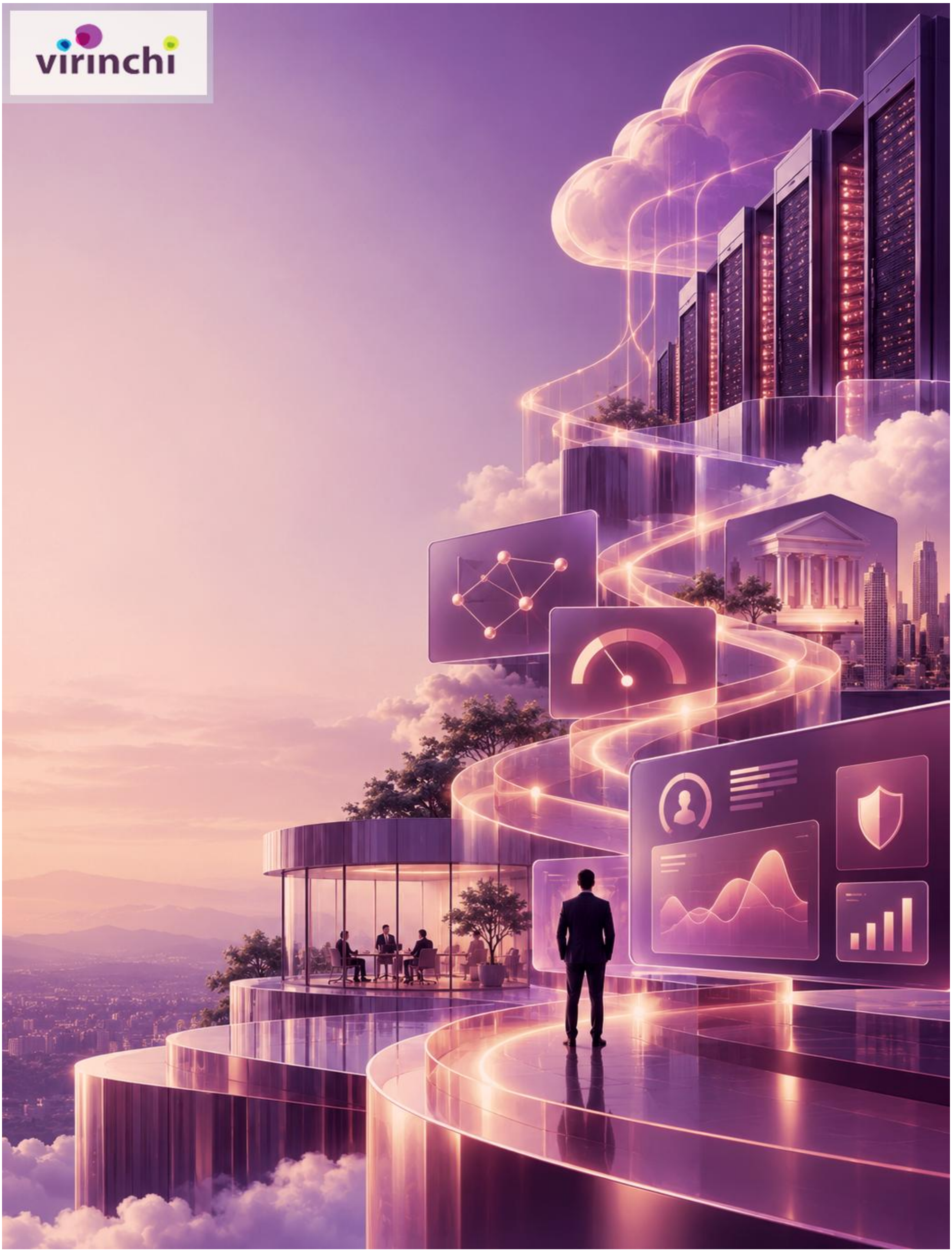
FINANCIAL SNAPSHOT

A clear view of value, resilience and progress.



OUR FINANCIAL SNAPSHOT

A three-year view of scale, profitability and financial resilience.

METRIC	FY24	FY25	FY26
TOTAL INCOME Rs. Crore	304.83	308.30	286.13 ↓ 7.19% vs FY25
NET PROFIT Rs. Crore	13.48	0.72	(26.12) Moved to a loss
EBITDA MARGIN %	37.36	31.26	24.99 ↓ 628 bps vs FY25
DEBT-EQUITY RATIO x	0.44	0.34	0.29 Improved to 0.29x
INTEREST COVER x	2.65	2.47	2.17 ↓ to 2.17x

FY26 IN FOCUS

₹286.13 Cr	₹(26.12) Cr	0.29x
Consolidated revenue	Consolidated net loss	Debt-equity ratio improved

READING THE NUMBERS

Definitions, relevance and FY 2025-26 performance—presented for quick reference.

REVENUE

DEFINITION

Revenue is the income generated by a business from the sale of goods or services before the deduction of costs and expenses, taxes and promotions.

WHY THIS IS MEASURED

This showcases a Company's ability to grow the business through prudent marketing, pricing and awareness building, which can be compared with the Company's retrospective growth average or with sectoral peers.

VIRINCHI'S PERFORMANCE

Revenues decreased 7.19% to Rs. 286.13 Crore in FY 2025-26, a decrease of Rs. 22.17 Crore.

NET PROFIT

DEFINITION

Profit earned during the year after deducting all expenses and provisions.

WHY THIS IS MEASURED

It highlights the strength in the business model in terms of generating value for its shareholders.

VIRINCHI'S PERFORMANCE

The Company reported a net loss of Rs. 26.12 Crore in FY 2025-26.

EBITDA MARGIN

DEFINITION

EBITDA margin is a profitability ratio distilled from revenue growth, value-addition and cost management.

WHY THIS IS MEASURED

The EBITDA margin indicates how much a Company earns (before accounting for interest and taxes) on each rupee of sales.

VIRINCHI'S PERFORMANCE

EBITDA margin decreased by 628 bps to 24.99% in FY 2025-26.

DEBT-EQUITY RATIO

DEFINITION

This is calculated by dividing the total debt by the net worth (less revaluation reserves).

WHY THIS IS MEASURED

This is an indicator of a Company's financial solvency, indicating the Company's ability to remunerate shareholders over debt providers.

VIRINCHI'S PERFORMANCE

The Company's debt-equity ratio improved from 0.34x in FY 2024-25 to 0.29x in FY 2025-26.

INTEREST COVER

DEFINITION

This is derived through the division of EBITDA by interest outflow.

WHY THIS IS MEASURED

Interest cover indicates comfort in servicing interest, the higher the better.

VIRINCHI'S PERFORMANCE

The Company's interest cover decreased from 2.47 during FY 2024-25 to 2.17 during FY 2025-26.

VICE CHAIRMAN'S STATEMENT

Turning intelligence into meaningful action.

Vice Chairman's statement
Intelligence to Action: Reimagining Care and Credit

Dear Shareholders,

Artificial Intelligence is rapidly moving from a technology frontier to a practical force reshaping businesses, industries and everyday experiences.

At Virinchi Limited, FY2025-26 represents a significant step in this journey—from building intelligence into our platforms to putting that intelligence into action.

Our businesses in healthcare and fintech are united by a common purpose: using technology and intelligence to solve real-world challenges and create better outcomes. As AI capabilities mature, our focus is increasingly on translating data into insights, insights into decisions and decisions into meaningful action.

Reimagining Care

In healthcare, our vision is to move beyond conventional models of treatment towards smarter, more responsive and increasingly patient-centric care.

AI is enabling hospitals to augment clinical and operational decision-making, improve patient engagement and streamline processes. From prescription adherence and automated documentation to intelligent scheduling and resource optimisation, technology is helping care teams spend more time where it matters most—with the patient.

Our ambition is to build healthcare environments where intelligence works alongside medical expertise: enabling earlier intervention, greater operational efficiency, improved patient experiences and, ultimately, better health outcomes.

This represents a fundamental shift—from hospitals being centres of treatment to becoming ecosystems of proactive, connected and personalised care. The FY2024-25 report had already articulated this aspiration, highlighting AI applications in prescription compliance, discharge automation, bed allocation, diagnostic queues and specialist scheduling.

Reimagining Credit

In fintech, intelligence is reshaping how credit is assessed, delivered and managed.

Our QFund platform is evolving through the integration of AI across lending workflows, enabling smarter credit evaluation, dynamic risk assessment, portfolio monitoring, fraud detection and more personalised customer engagement. AI-enabled capabilities can process multiple data points and surface actionable insights, helping lenders make faster and more informed decisions.

The transformation extends beyond traditional credit assessment. Alternative data, behavioural insights and real-time analytics can enable lenders to better understand customers, identify emerging risks and responsibly expand access to underserved segments. Virinchi's AI-driven credit capabilities are therefore not simply about improving efficiency—they are about making credit more intelligent, responsive and inclusive.

From Intelligence to Action

The significance of AI for Virinchi lies not merely in adopting a new technology, but in embedding intelligence into the way our businesses operate.

The journey can be expressed simply:

DATA	INTELLIGENCE	DECISION	ACTION	OUTCOME

In healthcare, this means using intelligence to enable better care. In credit, it means using intelligence to enable better decisions and wider access. Across both businesses, it means combining technology, domain expertise and human judgement to create solutions that are more agile, scalable and responsive.

Our transition from "Agentic AI" to "Intelligence to Action" reflects this evolution. AI is no longer viewed merely as an emerging capability; it is becoming an increasingly important part of how Virinchi innovates, operates and creates value.

The Virinchi opportunity

Virinchi's distinctive strength lies in the convergence of technology, healthcare and financial services. Our decades of domain experience provides the foundation, while AI provides a new layer of intelligence that can enhance scalability, efficiency and customer experience.

In QFund, this is reflected in the evolution towards a more scalable, AI-enabled SaaS platform, with the potential to reduce adoption barriers and broaden its addressable market.

In healthcare, AI provides an opportunity to combine clinical expertise with intelligent technology to create more efficient and patient-centric hospitals. In Indian credit, AI-enabled appraisal, fraud detection and risk monitoring can support responsible lending and financial inclusion.

Satyanarayana Vedula
Vice Chairman & Executive Director

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ARTIFICIAL INTELLIGENCE

This is the essence of our FY2025-26 journey: moving from the promise of intelligence to the power of action.

INTELLIGENCE TO ACTION

From Artificial Intelligence to Intelligent Action

Turning intelligence into measurable outcomes across the two domains that define our growth journey: credit and care.

The Shift from Possibility to Application

Artificial Intelligence is transforming the way industries operate, decisions are made and experiences are delivered. What began as a technological breakthrough is increasingly becoming an important enabler of business performance, operational efficiency and customer value.

At Virinchi, our AI journey is evolving from exploring possibilities to putting intelligence into action. Across our businesses, we are leveraging data, machine learning and AI-enabled technologies to augment human expertise, improve decision-making, simplify processes and create more responsive solutions.

Our focus is not AI for its own sake. It is about turning intelligence into meaningful action and measurable outcomes—in the two domains where technology can make a fundamental difference: care and credit.

CREDIT INTELLIGENCE

Reimagining Credit through Intelligence

Credit is fundamentally about making decisions in the face of uncertainty. The ability to interpret information, identify patterns and anticipate risk can therefore create significant value for lenders and borrowers alike.

PLATFORM

QFund: Making Lending Smarter

Our financial technology platform, QFund, is evolving through the integration of AI across the lending lifecycle. AI-enabled capabilities are helping transform large volumes of data into actionable intelligence, enabling lenders to make faster, better-informed and more consistent decisions.

01

Smarter Credit Evaluation

Advanced predictive tools analyse historical trends, financial information and economic signals to identify lending opportunities while highlighting potential risks. This enables lenders to supplement traditional assessment methods with deeper, data-driven insights.

02

Dynamic Risk Intelligence

AI-enabled risk profiling can incorporate multiple variables, including economic indicators, interest-rate trends and employment data, to provide a more comprehensive understanding of borrower behaviour and portfolio risk. Continuous portfolio monitoring allows emerging patterns to be identified earlier, supporting timely intervention and more informed lending strategies.

03

Intelligent Customer Engagement

AI is also changing the way lenders engage with customers. Behavioural insights can support personalised recommendations, predictive lead scoring and more targeted customer interactions, while AI-enabled virtual support can address routine queries and allow teams to focus on higher-value activities.

04

Operational Intelligence

Across QFund™ workflows, AI can automate reporting, consolidate information from multiple data sources, support document processing and identify anomalies that may indicate fraud. The result is a more agile operating environment with faster access to information and reduced dependence on manual processes.

OUTCOME

From Data to Decision

The larger opportunity lies in bringing these capabilities together—creating a lending platform where data generates intelligence, intelligence informs decisions and decisions translate into action. This is the essence of our transformation: making credit technology not merely more automated, but more intelligent, responsive and scalable.

CARE INTELLIGENCE

Reimagining Care through Intelligence

Complementing clinical expertise across diagnosis, treatment, monitoring, patient engagement and hospital operations.

Healthcare is equally a domain where the ability to transform information into timely action can make a profound difference. At Virinchi, our vision is to use AI to complement clinical expertise and strengthen the patient journey—from diagnosis and treatment to monitoring, engagement and hospital operations. AI is being embedded across clinical and administrative processes to make healthcare delivery smarter, more efficient and more patient-centric.

01

Intelligence in Diagnosis

AI-enabled analysis of medical images such as CT scans and MRIs can support clinicians in identifying abnormalities and potential areas of concern, helping enable earlier intervention. AI can also analyse multiple sources of patient information to identify potential early warning signals and support more timely screening.

02

Personalised Care

Healthcare is increasingly moving from a one-size-fits-all approach towards more individualised treatment. By bringing together medical history, lifestyle information and other relevant patient data, AI can assist clinicians in developing more personalised care pathways.

03

Predictive and Proactive Healthcare

The most meaningful opportunity for AI lies in moving healthcare from reactive treatment to proactive intervention. Continuous analysis of patient information can help identify emerging health risks, while AI-enabled monitoring in critical-care environments can alert clinical teams to subtle changes that may require intervention.

04

Smarter Hospital Operations

AI can extend beyond the clinical environment to improve the way hospitals function. From electronic health-record management to appointment scheduling and interdepartmental coordination, intelligent systems can reduce administrative effort, improve utilisation and contribute to shorter waiting times.

DISCHARGE SUMMARY **Already in use, generating documents with accuracy.**

05

Connected Patient Engagement

AI-enabled patient support can provide information, reminders and follow-up assistance, while AI-supported telehealth can help physicians access relevant insights during virtual consultations. These capabilities can make healthcare more accessible, connected and responsive.

06

Augmenting Clinical Decision-Making

AI can support clinicians by bringing together patient information and relevant medical knowledge to assist treatment decisions. Medication-safety checks can further help identify potentially harmful drug interactions and strengthen pharmaceutical care.

Intelligence that Acts

The significance of AI for Virinchi lies in the transition from capability to application. The journey can be expressed simply:

DATA	INTELLIGENCE	DECISION	ACTION	OUTCOME

In credit, this means transforming information into smarter lending decisions, stronger risk management and more inclusive access to finance. In care, it means transforming clinical and operational information into earlier intervention, more personalised treatment and better patient experiences.

Across both domains, AI is becoming an intelligence layer that works alongside human expertise—augmenting the judgement of clinicians, lenders and operating teams rather than replacing it. This is the next phase of Virinchi's technology journey. We are moving beyond asking what AI can do, to asking what we can achieve by putting intelligence into action.

Our AI Journey: From Possibility to Impact

FY 2024-25

POSSIBILITY

Exploring and embedding Agentic AI across the businesses.

FY 2025-26

IMPACT

Applying intelligence to real-world workflows, strengthening execution and translating technological capability into business and stakeholder outcomes. Whether it is helping a lender assess risk, enabling a hospital to optimise resources, supporting a clinician in making an informed decision or improving a patient’s interaction with the healthcare system, our objective remains the same: to make technology more intelligent, decisions more informed and outcomes more meaningful.

BUSINESS DRIVERS

Trust, innovation, discipline, people and responsibility.

The Key Drivers of our Business

01 TRUSTED ADVISOR OF CHOICE

- Delivered greater value to customers through tailored consulting
- Upgraded product benchmarks to enhance quality
- Deepened engagement with clients by building enduring relationships
- Collaborated closely with strategic QFund partners

02 STRENGTHENING REVENUE VISIBILITY

- Built a robust and diversified project pipeline
- Improved business resilience by spreading operations across verticals
- Commissioned a leased brownfield hospital in a record 14 months
- Achieved cost efficiency at Rs. 45 lakh per bed, well below the Rs. 60 lakh industry norms

03 DRIVING INNOVATION THROUGH TECHNOLOGY

- Embraced next-gen operational approaches
- Rolled out robotic process automation across functions
- Advanced QFund™ with new features and capabilities
- Developed proprietary ML models to support underwriting

04 SHARPENING COST DISCIPLINE

- Enhanced cost optimization frameworks
- Linked budgeting cycles with outcome reviews
- Built a scalable model for sustainable cost control
- Invested in high-quality equipment and secured favourable vendor terms

05 EMPOWERING PEOPLE AND PERFORMANCE

- Attracted and retained key domain specialists
- Fostered growth through learning and career support
- Rolled out transparent and effective appraisal mechanisms
- Focused on building a culture of long-term employee retention

06 CREATING IMPACT THROUGH RESPONSIBILITY

- Aligned business goals with broader community benefit
- Executed high-impact CSR programs across verticals
- Focused on critical needs in health, education, hygiene, and sanitation

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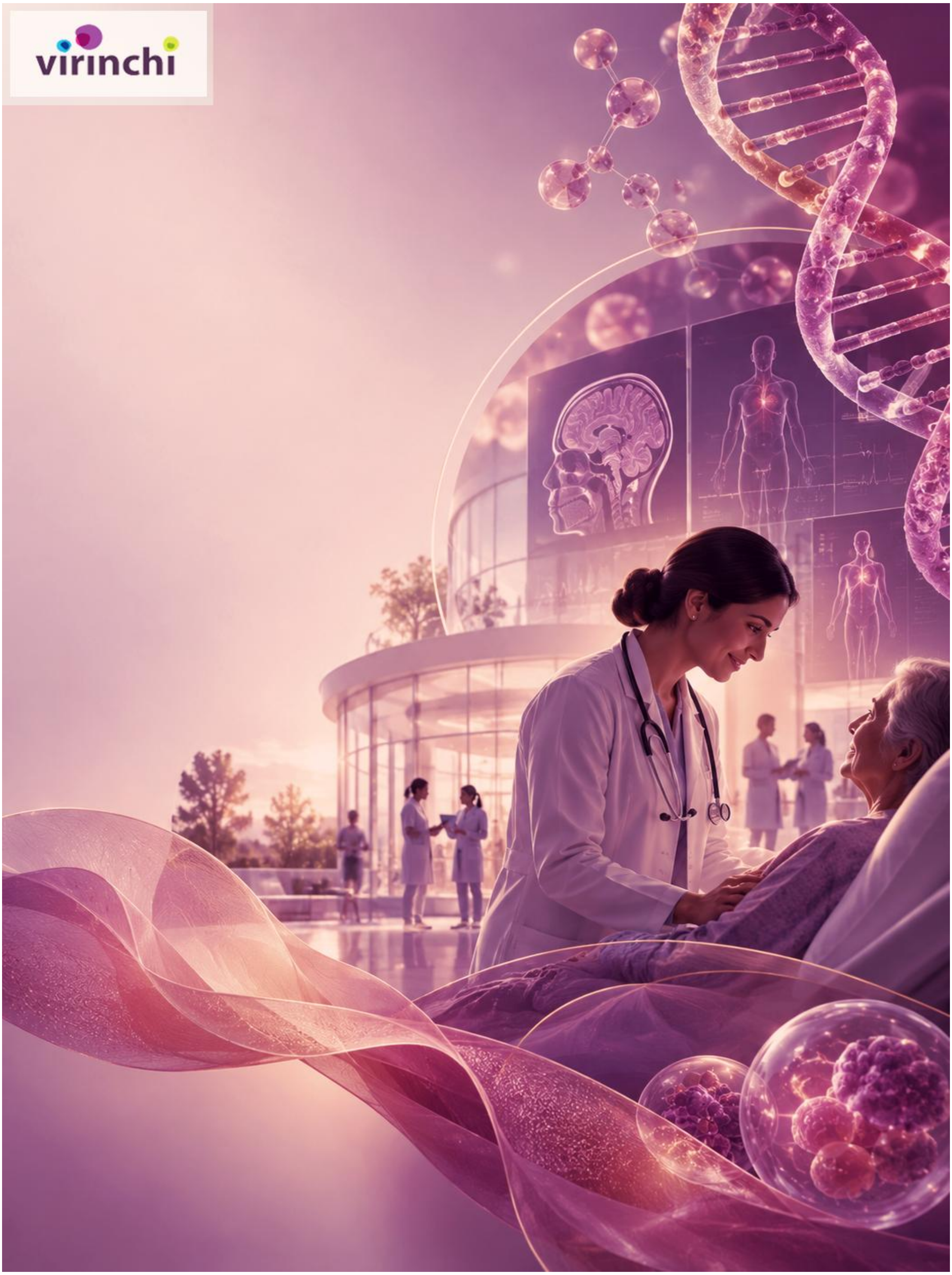
HEALTHCARE BUSINESS

Intelligence that supports more connected, personalised care.



Our Healthcare Business

Big numbers

₹79.99 Cr	**23.20%**	**28.13%**	**33.60%**
Revenue FY 2025-26	Revenue decline	Share of operating revenue	Share of operating EBITDA

Operational review

Embarking on flagship consolidation and expansion into oncology care

A journey of strategic healthcare integration

Virinchi's healthcare journey began with a strategic investment in Bristlecone Hospitals Private Limited — a 60-bed specialty hospital in Hyderabad, Telangana, founded with eminent doctors and cutting-edge facilities. Building on its early success, Bristlecone went on to acquire Titan Hospital, another feather in its cap.

This growing healthcare ecosystem led to the acquisition of Asclepius Consulting & Technologies Private Limited, a healthcare IT company with a powerful hospital information management system (HIMS). This integration enabled data-driven decision-making across medical and operational functions.

The vision expanded — Virinchi identified a rare opportunity to develop a 400-bed multi-specialty tertiary care hospital in a centrally located super mall in Hyderabad. A 30-year lease agreement was signed with 63 owners, and by 2016, Virinchi Hospitals was born.

World-class infrastructure anchored in care

Virinchi Hospitals is equipped with:

Healthcare platform

11 Modular Operation Theatres	3Tesla MRI with functional capability
128 Slice Dual Energy CT Scanner	40+ Medical Disciplines
130 ICU Beds	100 Single Patient Rooms
Ceiling Mounted IVUS Cathlab	IntelliSpace Critical Care and Anaesthesia (ICCA) System

This state-of-the-art setup attracted top-tier medical professionals, reinforcing Virinchi's positioning as a center of excellence in clinical competence and compassionate care.

Our differentiators: The Virinchi edge

Focused specialties: With 40+ departments under the 'CONNECT' vertical (cardiology, orthopaedics, nephrology, neurology, emergency, cancer, transplant), Virinchi is deeply committed to targeted medical excellence.

Right to science: We believe in democratizing access to scientific advancements, ensuring patients benefit from the latest in medical innovation.

Infrastructure that heals: Designed for patient comfort at every stage — from consultation to recovery the hospital blends advanced architecture with healing aesthetics.

Transparency in care: Patient counselling and treatment protocols are fully transparent, fostering trust and informed decision-making.

Wholesome healing: From superior housekeeping to personalized nutrition, we curate a holistic experience for both patients and caregivers.

Employee wellbeing: We foster a warm and enabling workplace environment for our staff, which reflects in the quality of care delivered.

Culture of seamless innovation

Regenerative stem cell therapy: Virinchi became the first in Telangana and second in South India to perform regenerative stem cell therapy for osteoarthritis — a landmark achievement using local anaesthesia with same-day discharge. Initiated in August 2022, the procedure has seen rising demand.

Pioneering renal transplants: Successfully conducted an inter-state, inter-couple kidney swap transplant between Chhattisgarh and Telangana — setting procedural benchmarks in transplant surgery.

Expanding horizons in care

IVF and andrology: Developed a dedicated facility for infertility treatment with significant success in IUI and IVF, with a vision to build a full-fledged mother and child unit at Banjara Hills.

Liver transplant readiness: Received accreditation for both live and cadaver donor liver transplants. Infrastructure and clinical preparedness are now in place.

Oncology expansion: Construction of a dedicated radiation oncology block is underway, expected to be operational by April 2028. It will be connected to the main block via a skyway. In the interim, Virinchi has developed full-service capabilities for all other cancer treatments.

Digitally empowered care

From day one, Virinchi has operated as a fully digitized hospital. Patient-facing mobile apps provide real-time access to reports, consultation histories, and health updates. Internally, the hospital is run on vHealth, a proprietary EMR platform, complemented by a CEO dashboard that offers real-time analytics on clinical and non-clinical performance metrics — all contributing to an enhanced, seamless customer experience.

Strengthening our foundation

NABH re-certification: Reaffirming our commitment to quality and compliance.

Clinical innovations: From stem cell therapy to complex transplants, Virinchi is redefining what's possible in Indian healthcare.

Accreditations: Acquired certification for liver transplants and advanced oncology treatments.

Looking ahead: Oncology and beyond

Radiation oncology block: To be commissioned by April 2028, completing our oncology capabilities.

Mother & Child Unit: A comprehensive care Mother & Child Unit is planned to be completed by April 2028 in Banjara Hills, Hyderabad

Outlook

With a positive healthcare industry outlook, Virinchi is well-positioned for its next phase of growth. The commissioning of the oncology block will unlock significant cross-consultation opportunities, improving utilisation and increasing footfalls across the hospital. A multi-pronged strategy focusing on innovation, patient-centricity, and regional outreach will continue to drive growth and impact.

Satyanarayana Vedula, Vice Chairman & Executive Director

THE COMPANY'S HEALTHCARE PROFILE

Virinchi Hospitals: Pioneering a new benchmark in innovation-led healthcare

CAPABILITY SNAPSHOT

35	100	20 YEARS	COMPLEX CARE
Departments	Professionals employed 50 full-time · 50 FFS	Average experience of department heads	Each surgical and medical department can handle complex cases

EXPERIENCE LADDER

Department heads 20 years | Other consultants 10–15 years | Junior doctors 3–5 years

KNOWLEDGE PEDIGREE

Premier institutions: AIIMS, PGIMER Chandigarh, CMC Vellore and NIMS Hyderabad; postgraduate degrees from the USA, UK and Australia; protocol-driven care expertise.

SIX INNOVATION PILLARS

01 DATA-BASED TREATMENT

Committed to maximizing capital productivity

- Harnessing scale advantages across the full spectrum of care delivery
- Applying IT-enabled strategies for efficient cost control
- Onboarding senior doctors as full-time salaried professionals
- Collaborating with Aadhar NSDC through a population data initiative to maintain an optimal patient-to-provider ratio

02 PERSONALIZED PREVENTIVE CARE

Advancing care with next-generation technologies

- Delivering tailored, preventive health programs
- Adopting treatment protocols rooted in public health data
- Deploying digital tools for clinical team coordination
- Integrating precision-driven therapy options
- Enabling virtual consultations via mobile-enabled care models
- Encouraging multidisciplinary treatment pathways

03 STRONG CONTENT PRESENCE

Building strategic partnerships and expanding accessibility

- Providing a dedicated mobile app and online patient access portal
- Structuring operations as an accountable care entity
- Leveraging data analytics and targeted patient relationship systems
- Establishing a doctor referral platform supported by mobile connectivity
- Positioning the brand through high-impact content engagement

04 HEALTHCARE DELIVERY INNOVATION

Incorporating mobility and smart devices into clinical practice

- Deploying dressings that change colour in response to patient conditions
- Integrating robotic systems into procedural workflows
- Applying ingestible digital sensors for internal monitoring
- Using imaging-guided techniques for less invasive surgeries
- Employing rapid diagnostic tools for timely assessments

05 MEDICAL SCIENCE INNOVATION

Driving forward the frontiers of clinical research

- Exploring therapeutic potential in gene science
- Making clinical trial medications accessible to patients
- Refining methods to stimulate stem cell proliferation
- Pushing the boundaries of regenerative therapies
- Applying xenograft and GEMM models in real-time biological testing
- Utilizing genomics to anticipate and prevent disease

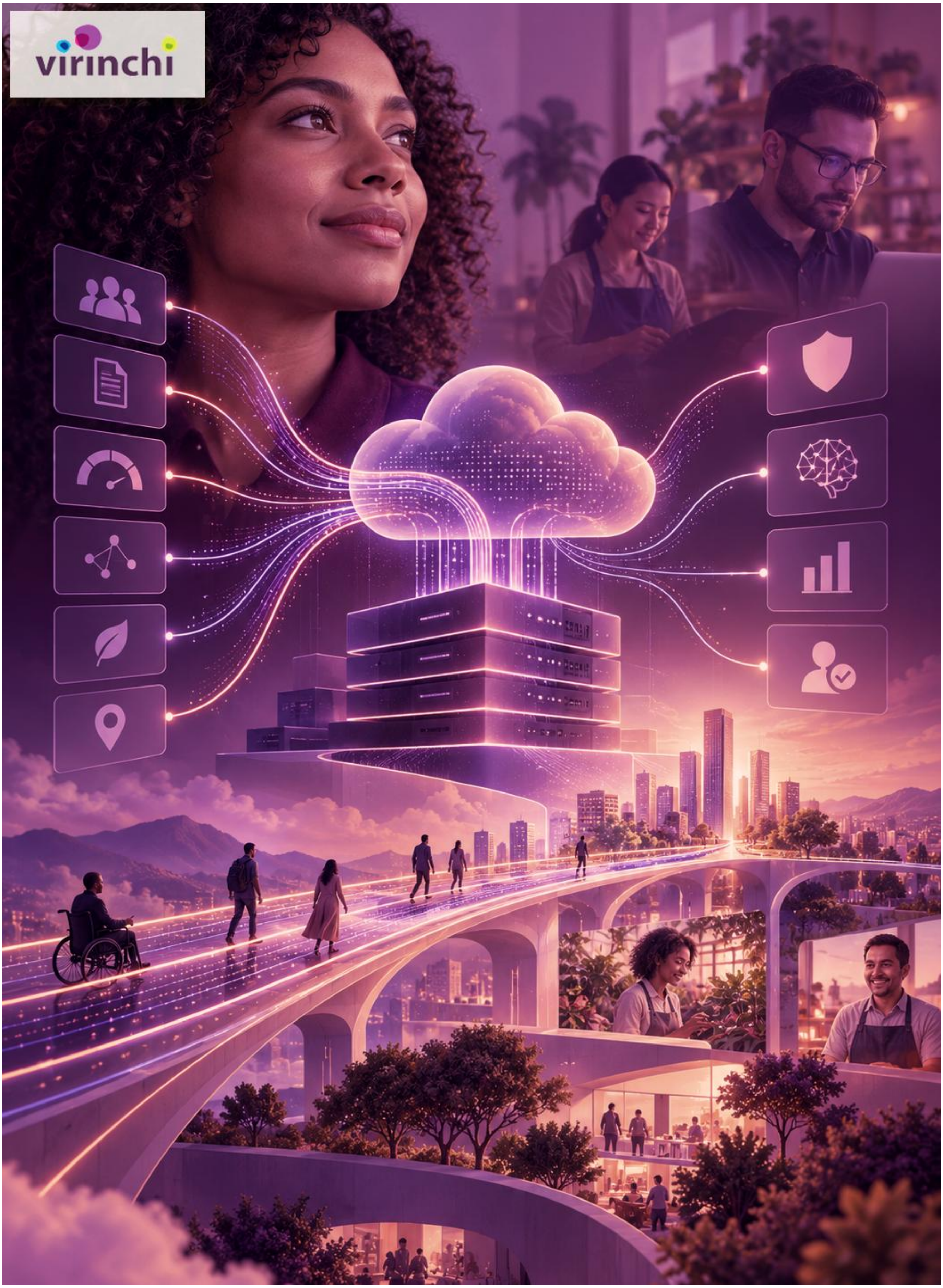
06 PROCESS INNOVATION

Creating a digitally unified and intelligent care ecosystem

- Adopting checklist systems powered by digital platforms
- Enhancing health literacy with focused digital content
- Refining care journeys through patient-first IT systems
- Implementing universal identity tracking across service points
- Enabling integrated, hassle-free digital payment solutions

SaaS BUSINESS — QFund

Intelligence that enables smarter, responsive credit decisions.



Our SaaS business (US Fintech: QFund)

₹153.94 Cr	15.42%	79.22%
Revenue FY 2025-26	Revenue growth	Share of IT revenue

Overview

Nearly two decades ago, Virinchi identified a powerful opportunity in the underserved segment of the US lending market — individuals with limited or poor credit history seeking small loans through non-banking lenders. At a time when demand was growing for such credit, the need for robust, tech-enabled platforms to support lenders was also becoming evident. QFund was Virinchi's answer — a comprehensive loan lifecycle management solution tailored to the alternative finance sector. Over the years, QFund has evolved into a market leader, supporting five of the largest alternative finance companies in the US. Its core strength lies in its ability to simplify and accelerate loan processing — from customer application and real-time eligibility checks to credit and fraud assessments, all culminating in rapid loan disbursals. This integrated, end-to-end platform has helped customers not only manage loan origination but also monitor repayments and collections efficiently. Whether customers access the platform through physical locations, online portals, or interactive voice systems, QFund's omni-channel presence has made borrowing frictionless, compliant, and reliable.

What sets QFund apart

Respected platform QFund has earned industry-wide respect for its domain expertise, product performance, and operational excellence.

Omni-channel presence From store-front walk-ins to online, mobile, text, and voice-based applications — QFund supports every mode of customer interaction.

Proven accuracy The platform delivers consistently high systemic accuracy, which has enhanced trust across the lending ecosystem.

Flexible loan structures QFund supports a wide range of loan products — including cash advances, installment loans, title loans, and credit lines.

Secure infrastructure With enterprise-grade cybersecurity, QFund provides lenders and borrowers a safe digital environment.

Responsive service Dedicated customer success teams ensure that QFund evolves in step with market needs and client feedback.

Hosted delivery model The platform operates on a hosted SaaS model, removing infrastructure and maintenance burdens from customers.

High configurability Lenders can tailor repayment terms, payment options, and workflows — offering greater flexibility to their end users.

Payroll deduction feature The payroll deduction option simplifies repayment and reduces the risk of defaults, benefiting both borrowers and lenders.

FY 2025–26, highlights

Client activation: Following last year's acquisitions, new clients were successfully onboarded and are now generating SaaS-based recurring revenue.

US-based expansion: To strengthen local engagement, an American business development executive has been appointed, tasked with expanding the client base.

Performance-linked revenues: QFund's 'pay-per-use' model ensures that income reflects platform impact and adoption.

Improved UI: A modernized user interface launched during the year has enhanced usability and regulatory compliance.

Agentic AI rollout: The company is in the process of integrating AI-driven tools to improve borrower assessments and reduce loan processing time.

Outlook

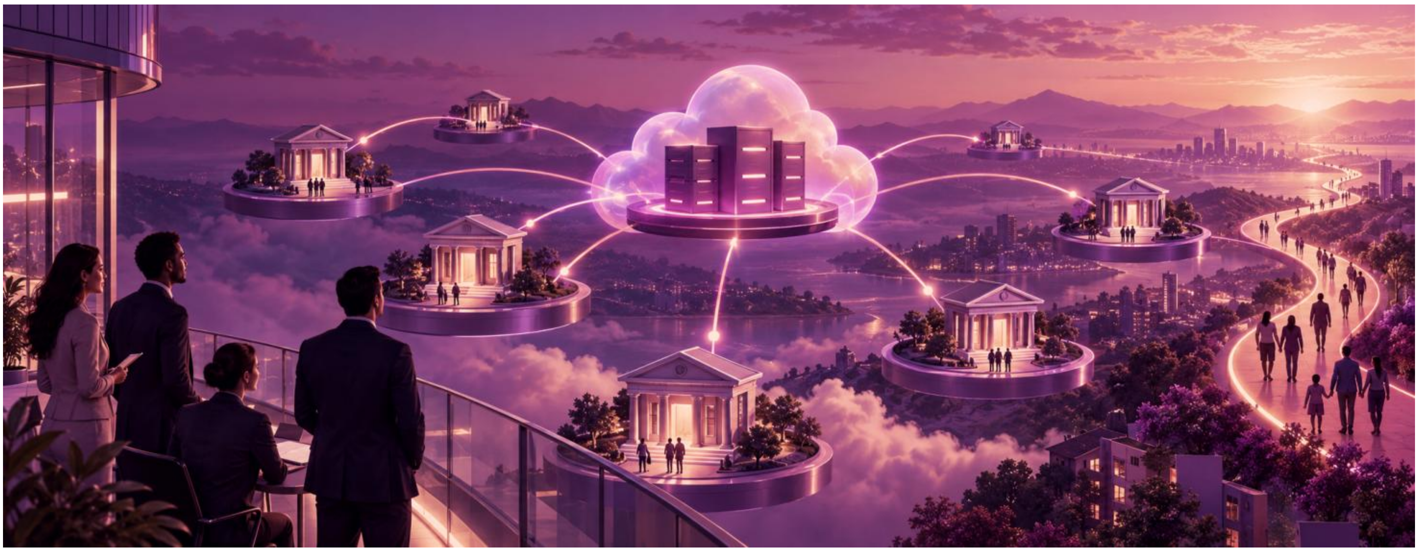
The market for storefront payday loans in the US is poised for sustained growth. With thousands of lender-operated retail stores across states, access to small-ticket loans has become easier and faster. Customers prefer these models due to their simplicity, lower processing fees, and direct, regulated interactions with lenders.

This growth is further supported by:

Rising youth awareness about payday loans	**Strong adoption of digital lending technologies**	**North America's continued dominance in the global payday loan market**

QFund expects to benefit from ongoing consolidation in the US lending industry. As large lenders acquire smaller networks, the unified rollout of the QFund platform across newly acquired storefronts will drive faster organic growth. The company is also exploring the multi-tenancy model — a SaaS strategy where smaller lenders can access QFund's full capabilities at a scaled fee, making the platform accessible to clients with limited store presence.

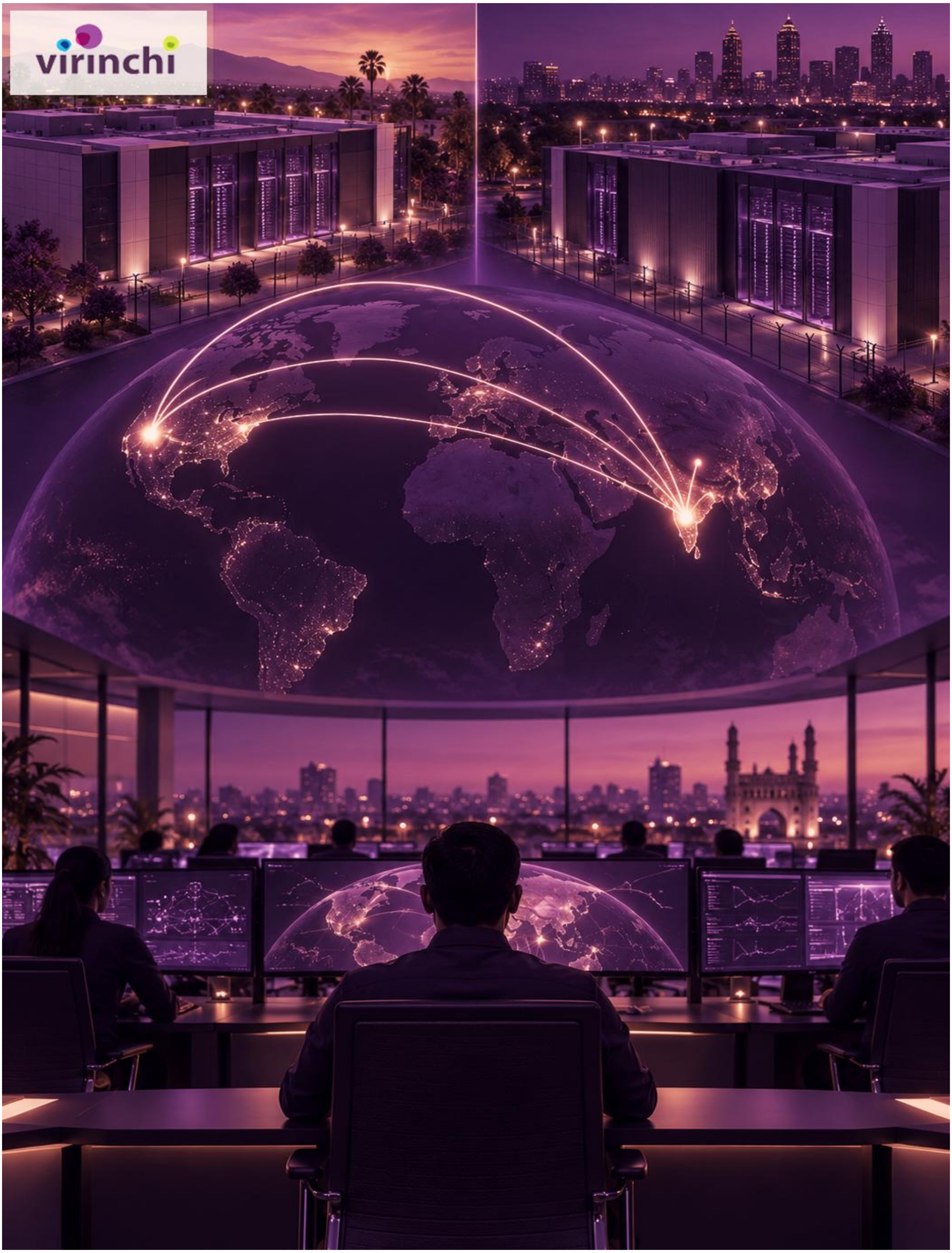
With its proven track record and growing market opportunity, QFund is well-positioned to expand its footprint and deepen its leadership in the alternative lending technology space.



ANNUAL REPORT

IDC AND IT SERVICES BUSINESS

Secure infrastructure and technology built for intelligent enterprise.



Our IDC and IT services business

₹40.37 Cr	29.55%	20.78%
Revenue FY 2025-26	Revenue decline	Share of IT revenue

Overview

Through its wholly owned U.S. subsidiary, KSoft Systems Inc., Virinchi delivers a comprehensive range of consulting and technology services. Its IT offerings span enterprise applications and SMAC (social, mobility, analytics, cloud), backed by strong capabilities in social media integration, mobile solutions, data analytics, cloud platforms, packaged product services, and custom application development. Over 90% of Virinchi's IT revenue comes from clients in technology, telecom, and banking — sectors where agility and precision are paramount.

Our core strategy

Expanding globally: By leveraging offshore development talent in India — especially for mobile and application services — the company strengthens its international presence and cost efficiency.
Specialized tech expertise: Virinchi stays ahead of the curve with capabilities in chatbots, machine learning, big data, and enterprise mobility. This technical depth acts as a buffer against pricing volatility, ensuring long-term solution resilience.
Reliable performance: The company has demonstrated consistency across projects, client relationships, revenue stability, and margins — building a reputation for dependability.
Client-first approach: A sharp focus on quality and responsiveness has helped Virinchi forge long-term client partnerships, boosting repeat business and sustainable revenues.
Innovative service design: Virinchi offers technology-enabled services that help clients drive growth and stay ahead of the digital curve — making it a go-to partner for tech-forward enterprises.

Our key strengths

The IT services division brings together deep industry experience and excellence in service delivery. Its core offerings include ERP, mobile platforms, cloud solutions, and bespoke application development — all tailored across onsite, offshore, or hybrid delivery models.
The company's captive internet data center provides a reliable base for future expansion into third-party data center services. Additionally, its team's strong capabilities in mobile technologies and analytics give it an edge in scaling this line of business in a rapidly evolving tech landscape.

Way forward

As AI adoption grows, demand for on-site IT resources in the U.S. is expected to rise. Simultaneously, increased consumer spending is driving greater lending by financial institutions, which in turn is creating new opportunities in the data center space — a critical infrastructure supporting the fast-expanding U.S. fintech SaaS ecosystem.

Virinchi serves a wide spectrum of industries, including:

Banking	Consumer products	Engineering and construction
Education	Healthcare and life sciences	HR solutions
Insurance	Manufacturing	Mobility
NGOs	Oil and gas	Power
Retail, apparel, and footwear	Technology	Telecommunications
Transportation and logistics	Utilities and consumer durables	Banking integration

ANNUAL REPORT

MANAGEMENT DISCUSSION & ANALYSIS

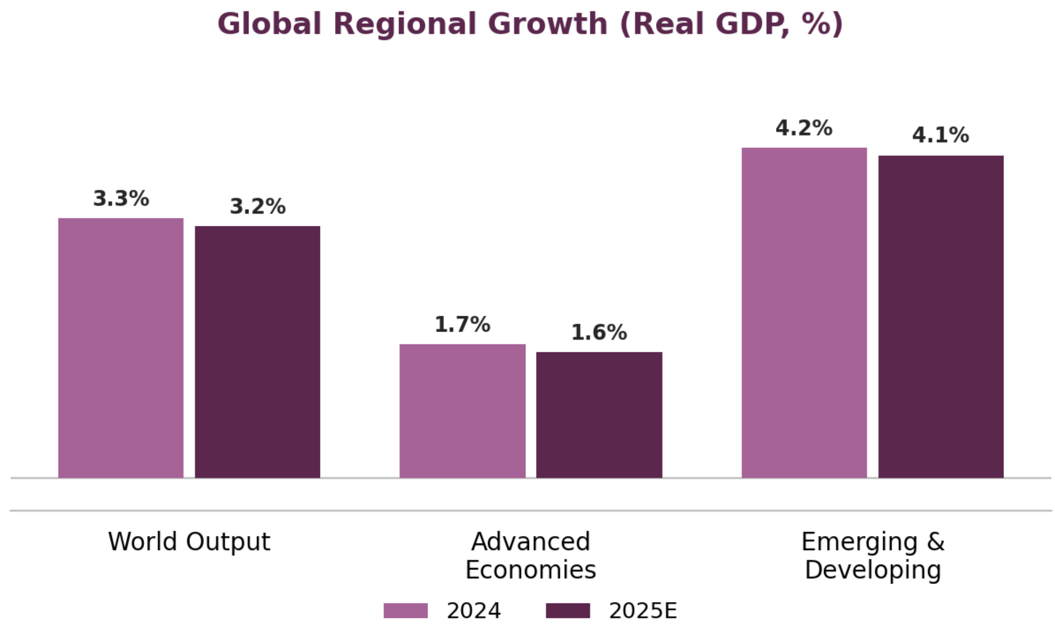
Market context, operating performance, risk and financial analysis.

Management Discussion and Analysis

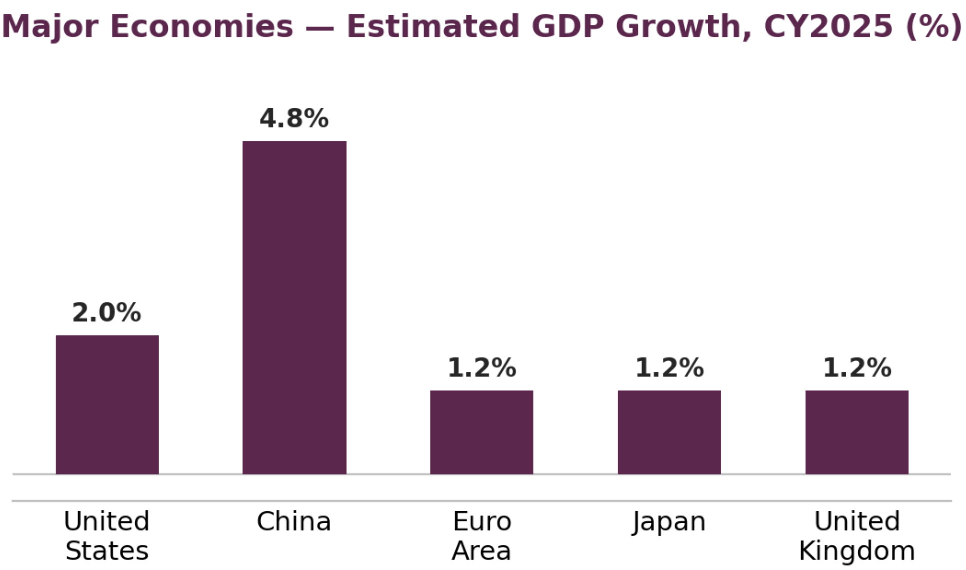
Global Economic Review

Global economic growth is estimated at approximately 3.2% for calendar year 2025, moderating from 3.3% in 2024, as trade-policy uncertainty, tariff actions and geopolitical tensions weighed on manufacturing and investment while the services sector continued to perform more resiliently. The International Monetary Fund's most recent update projects growth of 3.1-3.3% for 2026, supported by continued technology-led investment, easier financial conditions and fiscal support in several major economies, even as risks remain tilted to the downside from renewed trade tensions and geopolitical flashpoints.

Advanced economies are estimated to have grown by around 1.5-1.7% in 2025, while emerging market and developing economies grew a little above 4%, continuing to outpace advanced economies. Among major economies, the United States is estimated to have grown around 2.0% in 2025, China around 4.8%, the Euro area around 1.2%, and Japan and the United Kingdom in the 1.1-1.3% range. Global inflation continued to ease through 2025, aided by softer commodity prices and tighter monetary policy in earlier years, though inflation in the United States remained comparatively sticky.



Global regional growth, 2024 vs 2025 (estimated). Source: IMF (as cited in the Company's FY 2024-25 and FY 2025-26 MD&A).



Major economies — estimated GDP growth, CY2025. Source: CNBC, China Briefing, Trading Economics, Reuters (as cited in the Company's Annual Report).

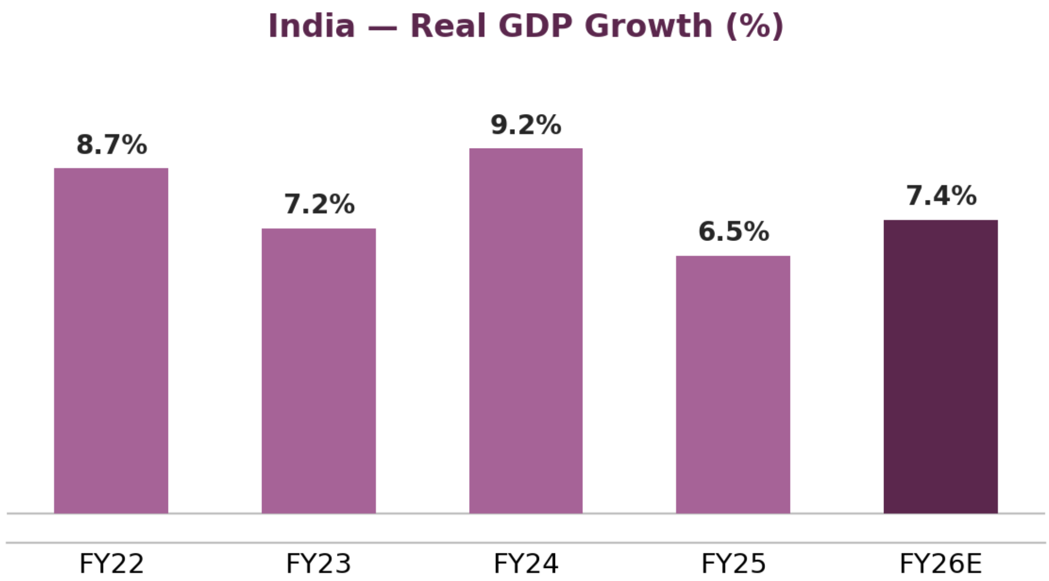
Outlook

The global economy enters FY 2026-27 amid continuing trade-policy uncertainty, with tariff actions and reciprocal measures between major trading blocs remaining the single largest source of uncertainty. Artificial intelligence-linked capital expenditure continues to be a significant offsetting driver of global growth, alongside gradually easing monetary policy in several major economies. Geopolitical tensions, energy-price volatility and the durability of the technology investment cycle remain the principal risks to the outlook.

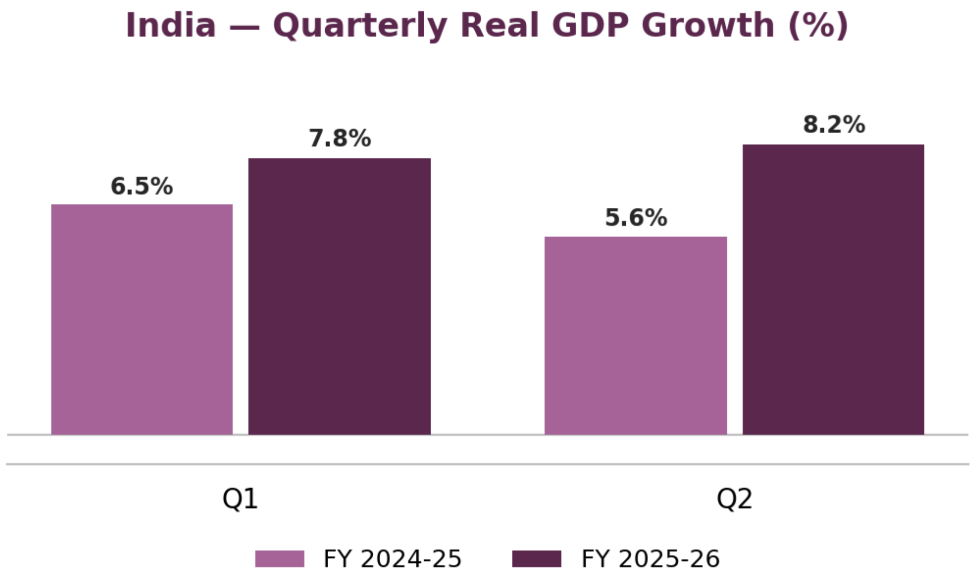
Indian Economic Review

The Indian economy strengthened materially in FY 2025-26, with real GDP growth estimated at 7.4% as per the First Advance Estimates of the Ministry of Statistics and Programme Implementation (MoSPI), up from 6.5% in FY 2024-25 - among the sharpest accelerations in recent years and reinforcing India's position as the fastest-growing major economy. Growth was led by a broad-based pickup in the services and manufacturing sectors, robust domestic demand, GST and personal income-tax rationalisation, front-loaded government capital expenditure, and accommodative monetary and financial conditions.

The Reserve Bank of India progressively revised its FY 2025-26 growth estimate upwards through the year - from an initial 6.5-6.8% to 7.3% and subsequently to 7.4% - citing durable consumption and investment momentum. Quarterly real GDP growth accelerated through the year, with growth of 7.8% in Q1 FY 2025-26 and 8.2% in Q2 FY 2025-26, compared to 6.5% and 5.6% in the corresponding quarters of FY 2024-25. Retail inflation eased sharply through the year, falling to near-record lows and supporting the RBI's rate-easing cycle, including a 25-basis-point repo rate cut in its February 2025 policy review. Nominal GDP for FY 2025-26 is estimated to grow by around 8%, with the government's Union Budget 2025-26 emphasising agriculture, MSMEs, investment and exports as the primary growth engines, alongside a fiscal deficit target of 4.4% of GDP and continued personal income-tax relief for individuals earning up to Rs. 12 Lakh annually.



India — real GDP growth trend, FY22-FY26 (FY26 estimated). Source: MoSPI (as cited in the Company's Annual Report).



India — quarterly real GDP growth, FY 2024-25 vs FY 2025-26 (Q3/Q4 FY 2025-26 pending official release).

Outlook

India is expected to remain the fastest-growing major economy into FY 2026-27, aided by sustained consumption demand, continuing capital-expenditure momentum, an easing interest-rate environment and moderating inflation. Key watch-points include the durability of global trade-tariff arrangements affecting Indian exports, the monsoon outlook, and the pace of private capital-expenditure revival.

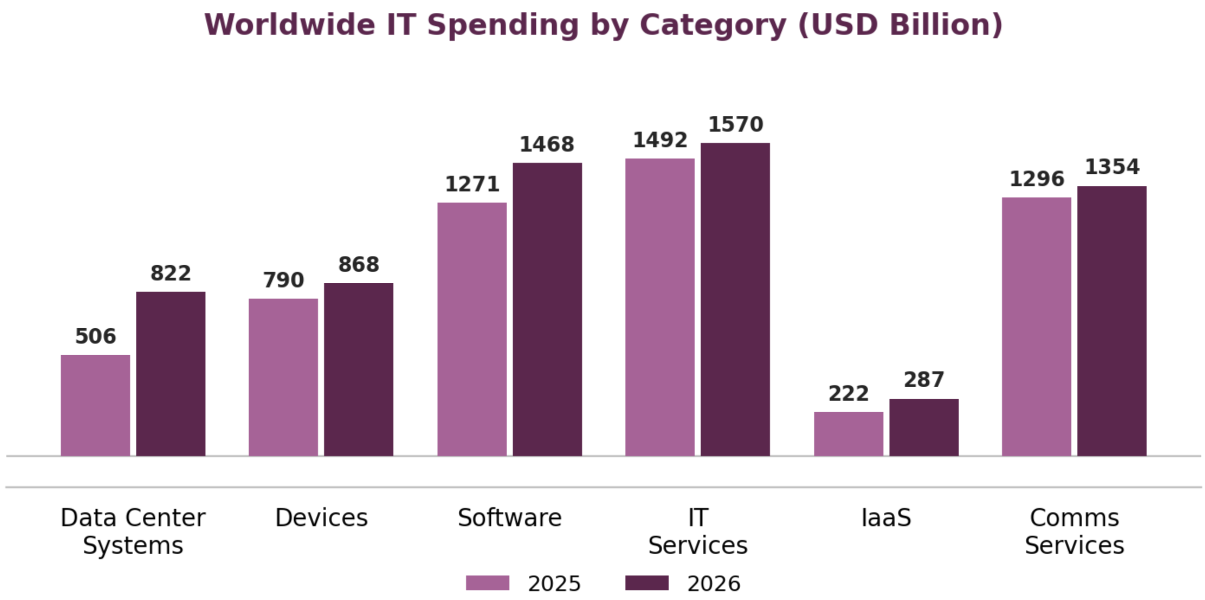
Global IT Industry Review

The global information technology market continues to expand steadily, driven by digital transformation, cloud computing adoption, artificial intelligence integration into enterprise workflows, and rising cybersecurity investment. Enterprise spending on AI-linked infrastructure, data centre capacity and software has been a particularly strong growth driver through 2025 and into 2026, even as overall IT services growth remains more moderate than infrastructure and software spending. Worldwide IT spending is expected to reach $6.37 trillion in 2026, up 14.2% from 2025, according to the latest forecast by Gartner, Inc., a business and technology insights company.

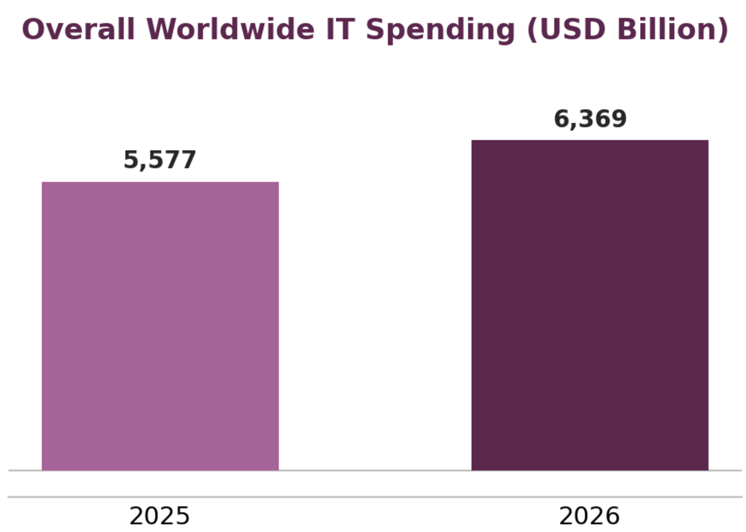
Worldwide IT Spending Forecast (Billions of U.S. Dollars)

Category	2025 Spending	2025 Growth (%)	2026 Spending	2026 Growth (%)
Data Center Systems	506	51.6	822	62.5
Devices	790	9.7	868	9.8
Software	1,271	13.9	1,468	15.5
Services	1,492	3.8	1,570	5.3
Infrastructure as a Service (IaaS)	222	25.3	287	29.3
Communications Services	1,296	3.3	1,354	4.4
Overall IT	5,577	10.7	6,369	14.2

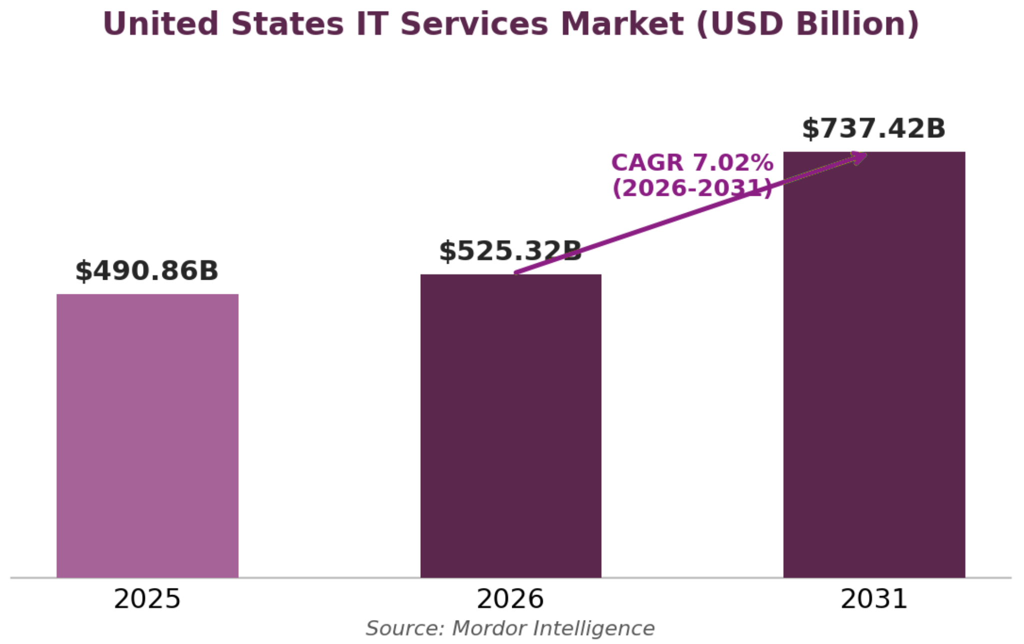
Source: Gartner (July 2026)

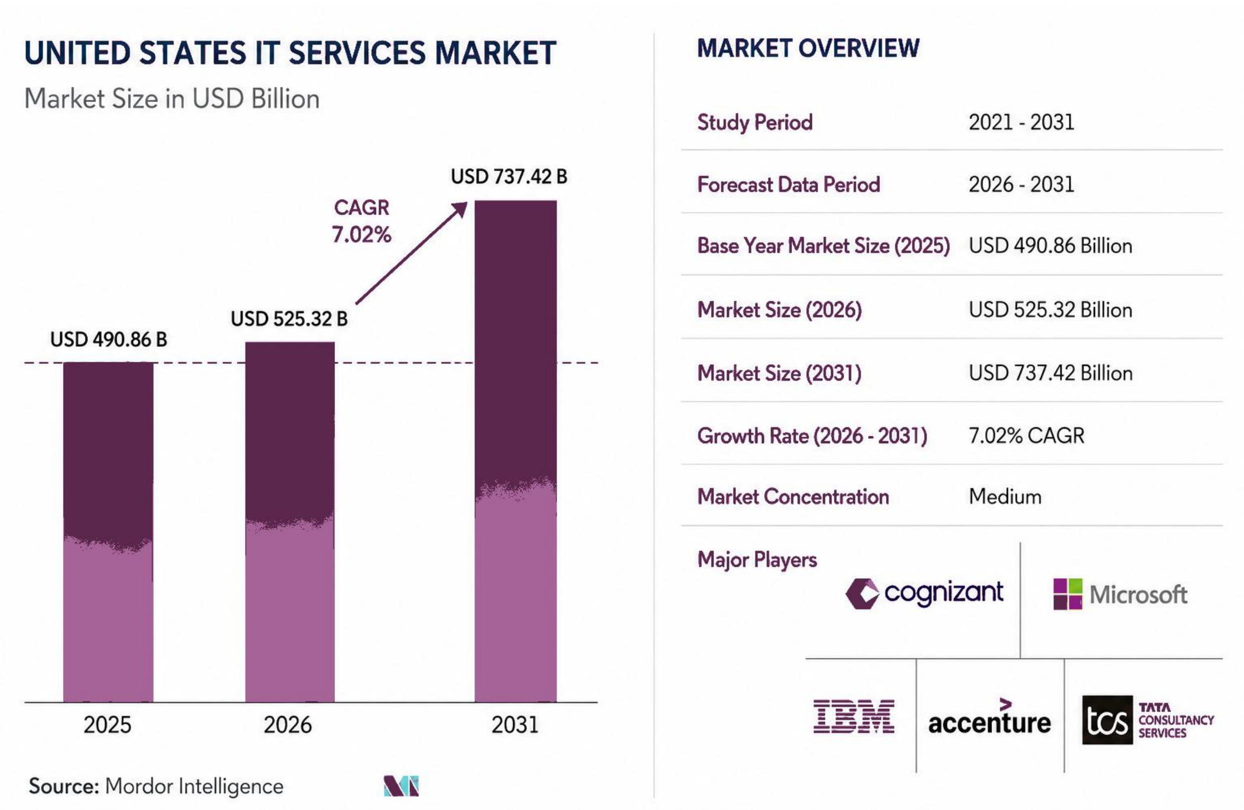


Worldwide IT spending by category, 2025 vs 2026. Source: Gartner (July 2026).



Overall worldwide IT spending, 2025 vs 2026 (+14.2%). Source: Gartner (July 2026).
The United States IT services market - the primary market for the Company's SaaS and IT services businesses - continues to grow at a healthy pace, supported by continuing enterprise digital transformation initiatives, the accelerating adoption of agentic AI within business workflows, and sustained demand for cloud and data-analytics capabilities. Employment growth in the US IT sector is expected to remain robust over the medium term.





Indian Healthcare Industry Review

The Indian healthcare sector continued to expand through FY 2025-26, supported by rising government healthcare allocation, growing private investment, an ageing population, expanding medical tourism, and increasing adoption of AI-enabled diagnostics and hospital operations technology. The sector remains among India's largest employers, with continuing growth expected in both clinical and health-tech roles as telemedicine, virtual care and data-analytics adoption accelerate.
Government commitment to healthcare infrastructure continued to strengthen, with sustained increases in allocations to flagship programmes such as Ayushman Bharat Pradhan Mantri Jan Arogya Yojana (AB PM-JAY) and the Pradhan Mantri Ayushman Bharat Health Infrastructure Mission (PM-ABHIM), alongside continuing private-sector investment in tertiary and quaternary care capacity, particularly in oncology, transplant and critical care services - segments in which the Company's hospitals are actively expanding.

Outlook

With continuing government support, rising private investment, an ageing population and increasing willingness to pay for quality tertiary care, the Indian healthcare sector is expected to sustain strong growth momentum into FY 2026-27, with AI-enabled diagnostics, personalised medicine and expanding insurance/scheme-based coverage as key structural growth drivers.

Company Overview

Established in 1990 and headquartered in Hyderabad, Virinchi Limited has evolved into a diversified enterprise spanning fintech (SaaS-based lending technology for the US micro-credit industry and payment & credit services in India), IT services, and healthcare delivery. The Company operates through its wholly and majority-owned subsidiaries across these verticals, with an operating presence in Hyderabad and Marlboro, New Jersey (USA).

During the year under review, the Company's shareholding in Virinchi Health Care Private Limited (its healthcare subsidiary) was diluted from 100% to 51%, following which Virinchi Health Care Private Limited continues as a majority-owned (rather than wholly-owned) subsidiary; a related-party investment and issue of Convertible Equity Warrants by Virinchi Health Care Private Limited was approved by shareholders through postal ballot during the year. Subsequent to the year-end, the Company also completed the purchase of two units of Virinchi Hospitals Private Limited under a slump sale, approved by shareholders through postal ballot concluding on 12th August, 2026, for a consideration of Rs. 100 Crore.

Segment-wise / Product-wise Performance

The Company's operations are organised into three principal business segments, namely SaaS Business, IDC & IT Services, and Healthcare Services. The segment-wise revenue and EBITDA performance for FY 2026, as compared with FY 2025, is set out below:

Rs Crore

Revenue	**FY2026**	**FY2025**
SaaS Business	153.94	133.37
IDC & IT Services	40.37	57.30
Healthcare	79.99	104.15
IT Enabled Services	10.07	6.31
Total income from operations	284.36	301.13
EBIDTA	FY2026	FY2025
SaaS Business	33.01	30.98
SaaS Business EBITDA Margin	21.44%	23.23%
IDC & IT Services	13.73	33.74
IDC & IT Services EBITDA Margin	34.01%	58.88%
Healthcare	23.68	24.73
VHPL EBITDA Margin	29.60%	23.74%
IT Enabled Services	-0.69	-0.25
Total EBITDA from operations	69.73	89.20

- The SaaS Business continued to demonstrate healthy growth, with revenue increasing from Rs. 133.37 crore in FY 2024-25 to Rs. 153.94 crore in FY 2025-26, representing a growth of approximately 15%. The growth was supported by the addition of two new clients, Check-n-Go and MoneyTree Inc., during FY 2024-25. During FY 2025-26, the revenues from these clients reached a more stable operating level, thereby strengthening the overall revenue base of the business. EBITDA increased from Rs. 30.98 crore to Rs. 33.01 crore, while the EBITDA margin remained healthy at 21.44%.
- The IDC & IT Services segment recorded revenue of Rs. 40.37 crore in FY 2025-26, compared with Rs. 57.30 crore in FY 2024-25. The decline was primarily attributable to the tightening of the US immigration environment and restrictions

affecting the issuance of H-1B visas, which impacted the deployment and movement of skilled resources. The Company was able to mitigate the impact to a significant extent through a diversified workforce comprising US citizens, Green Card holders and H-1B visa holders. The segment continued to remain profitable, with EBITDA of Rs. 13.73 crore and an EBITDA margin of 34.01%.

- Healthcare Services revenue stood at Rs. 79.99 crore in FY 2025-26, compared with Rs. 104.15 crore in FY 2024-25. The decline was primarily attributable to a slowdown in revenues from certain therapeutic segments and lower contribution from the government segment. The Company consciously moderated its focus on the government segment in view of the relatively extended working capital cycles associated with such business. Despite the decline in revenue, the segment maintained healthy profitability, with EBITDA of Rs. 23.68 crore. The EBITDA margin improved significantly to 29.60% in FY 2025-26 from 23.74% in FY 2024-25, reflecting improved operating efficiency and a favourable revenue mix.

Risk Management

The Company's risk framework identifies and monitors the principal risks below, together with the Company's key mitigation measures.

- Customer risk: risk of customer attrition due to service quality gaps. Mitigation: continued focus on a customer-centric operating model across the Company's fintech and IT services businesses, with an established base of enterprise and institutional clients in the US alternative-finance and technology sectors.
- Competition risk: the Company's market share in fintech, IT services and healthcare could be affected by new entrants and incumbents. Mitigation: continued investment in technology differentiation (including AI-enabled platform capabilities) and quality-of-care upgrades at its hospitals.
- Compliance risk: risk of regulatory non-compliance across the Company's multiple regulated businesses (listed-company, healthcare, and US/India fintech regulation). Mitigation: continued investment in compliance and employee-engagement programmes, and alignment with evolving regulatory requirements, including RBI digital-lending guidelines applicable to the vCard business.
- Employee risk: risk to talent retention across the Company's IT, fintech and healthcare workforce. Mitigation: In FY 2027 the total strength of employees in IT stood at 460 with a retention ratio of around 85% while the total employee strength in Healthcare vertical stood at 700.
- Financing risk: adequacy of the Company's capital structure to fund growth. Mitigation: The Company's capital structure remains adequately capitalised, supported by a meaningful equity base and a relatively moderate level of financial leverage. The Company's net worth has remained broadly stable, providing a reasonable cushion against business and operating risks. The balance sheet also has a diversified asset base comprising fixed assets, investments, loans and advances and current assets. While the overall capitalisation remains comfortable, the Company continues to focus on improving the quality and liquidity of working-capital assets and optimising the deployment of capital across its business segments. In FY 2025-26 the networth stood at Rs. 482.16 Crore and total debt at Rs. 141.32 Crore and gearing of 0.29x and the comparatives for FY 2024-25 were net worth of Rs. 474.27 Crore, total debt of Rs. 159.99 Crore and gearing of 0.34x.
- Geographic risk: concentration of fintech/IT revenues in North America. Mitigation: In FY 2025-26, 68.33% of the total revenue came from export of IT Services/Product to the US while export revenue as a % of total revenue, was around 63.3% for FY 2024-25.

Opportunities and Threats

- Opportunities:
- Continuing government support for the healthcare sector and expanding insurance/scheme-based coverage.
- Growing global adoption of AI-enabled platforms across fintech and healthcare delivery, an area of active investment for the Company (QFund's agentic-AI roadmap, AI-enabled hospital operations).
- Expansion of India's digital-credit ecosystem, with continuing headroom given India's low household debt-to-GDP ratio relative to peers.
- Continued growth in India's credit-card and digital-payments penetration, benefiting the Company's vCard business.
- Adoption of cloud, data-analytics and cybersecurity solutions across the Company's IT services client base.
- Threats:
- Escalating global trade-tariff and geopolitical uncertainty affecting the Company's US-facing SaaS and IT services revenues.
- Rising cybersecurity threats across the Company's fintech and healthcare technology platforms.
- Elevated employee attrition/turnover risk in the IT services industry.
- Regulatory change risk in digital lending (RBI guidelines) and healthcare delivery.

Financial Overview

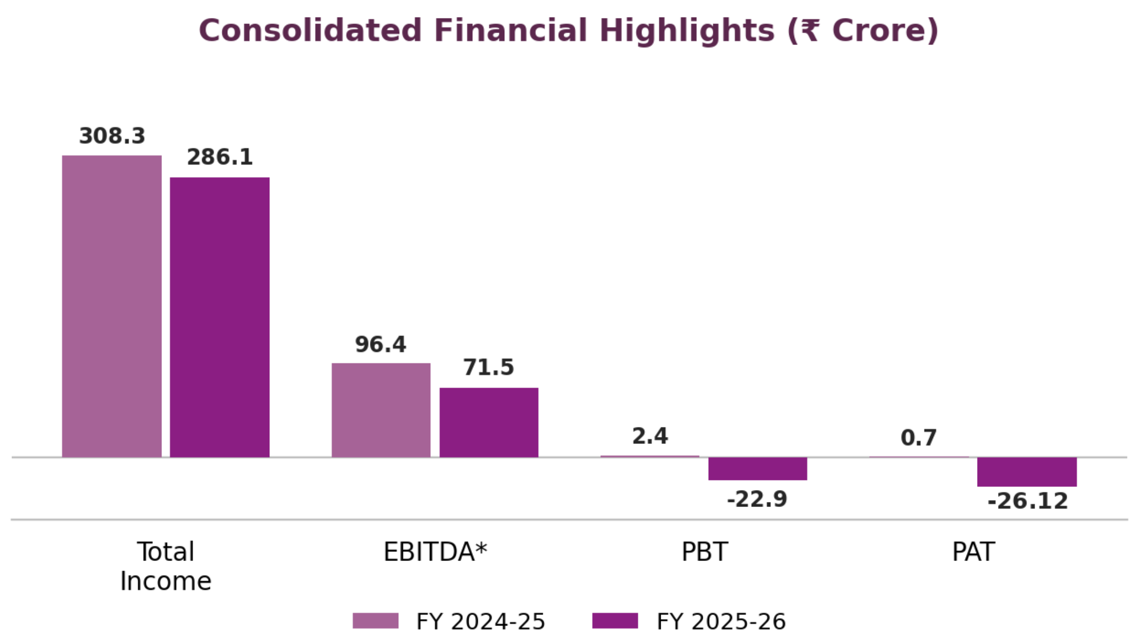
The financial results below are drawn from the audited Standalone and Consolidated financial statements for FY 2025-26, as summarised in the Board's Report.

Particulars (Rs. in Lakhs)	Consolidated 2025-26	Consolidated 2024-25	Standalone 2025-26	Standalone 2024-25
Total Income	28,613.26	30,830.41	18,338.14	15,341.34
Profit before Finance Cost, Depreciation & Amortisation, Taxation and Exceptional Item	7,149.88	9,638.57	4,940.42	4,546.65
Less: Finance Cost	3,291.77	3,902.90	1,286.15	1,427.92
Less: Depreciation and Amortisation Expenses	5,621.97	5,498.60	1,054.24	1,113.83
Profit before Tax & Exceptional items	(1,763.87)	237.08	2,600.03	2,004.90
Less: Exceptional items	529.56	0.00	529.56	0.00
Profit Before Tax	(2,293.44)	237.08	2,070.46	2,004.90
Less: Tax Expenses	445.26	188.66	672.61	401.00
Profit before Minority Interest	(2,738.70)	48.41	1,397.84	1,603.90
Less: Minority Interest	127.02	23.99	-	-
Profit After Tax	(2,611.68)	72.40	1,397.84	1,603.90

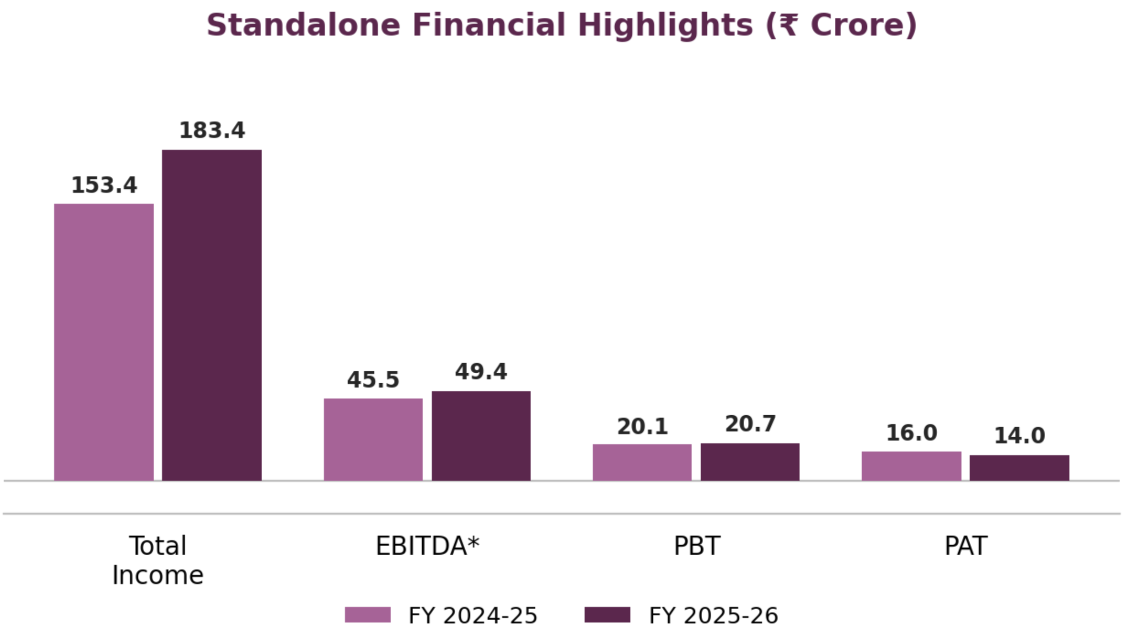
Analysis of the Profit & Loss Statement

Consolidated total income decreased by 7.2% from Rs. 308.30 Crore in FY 2024-25 to Rs. 286.13 Crore in FY 2025-26. Consolidated EBITDA (profit before finance cost, depreciation, amortisation, tax and exceptional items) decreased by 25.8% to Rs. 71.50 Crore, with the consolidated EBITDA margin contracting by approximately 627 basis points, from 31.26% to 24.99%. After absorbing an exceptional item of Rs. 5.30 Crore and minority interest of Rs. 1.27 Crore, the Company reported a Consolidated Loss After Tax of Rs. 26.12 Crore for FY 2025-26, as against a Consolidated Profit After Tax of Rs. 0.72 Crore in FY 2024-25. At the Standalone level, total income increased by a strong 19.5% from Rs. 153.41 Crore in FY 2024-25 to Rs. 183.38 Crore in FY 2025-26, and Standalone EBITDA grew 8.7% to Rs. 49.40 Crore, though the Standalone EBITDA margin contracted by approximately 270 basis points to 26.94% (29.64% in FY 2024-25), reflecting a faster increase in the expense base than in EBITDA. Standalone Profit After Tax decreased by 12.9% to Rs. 13.98 Crore (Rs. 16.04 Crore in FY 2024-25), after absorbing the Rs. 5.30 Crore exceptional item and a 67.7% increase in tax expense.

At the standalone level, employee expenses increased by 22.9% from Rs. 54.27 Cr in FY 2024-25 to Rs. 66.72 Cr in FY 2025-26 and the administrative expenses increased by 25.3% from Rs. 53.67 Cr in FY 2024-25 to Rs. 67.25 Cr in FY 2025-26. The increase in administrative expenses of Rs. 13.58 Cr included a one-time fully provided write-off of Rs. 8.43 Cr on the QC Holdings receivable



Consolidated financial highlights, FY 2024-25 vs FY 2025-26 (₹ Crore). *EBITDA = Profit before Finance Cost, Depreciation & Amortisation, Taxation and Exceptional Item.



Standalone financial highlights, FY 2024-25 vs FY 2025-26 (₹ Crore).

Key Ratios

Particulars	2025-26	2024-25
EBITDA margin - Consolidated (%)	24.99	31.26
EBITDA margin - Standalone (%)	26.94	29.64
Net (PAT) margin - Consolidated (%)	(10.27)	0.23
Net (PAT) margin - Standalone (%)	7.62	10.45
Debt-Equity ratio (x)	0.29	0.34
Particulars	**2025-26**	**2024-25**
Return on Equity (%)	(5.73)	0.16
Book value per share (Rs.)	44.32	46.20
Earnings per share (Rs.)	(2.52)	0.07
Debtors' turnover (days)	111.48	98.42
Current ratio (x)	1.69	1.49
Interest coverage ratio (x)	2.17	2.47

At the standalone level, employee expenses increased by 22.9% from Rs. 54.27 Cr in FY 2024-25 to Rs. 66.72 Cr in FY 2025-26 and the administrative expenses increased by 25.3% from Rs. 53.67 Cr in FY 2024-25 to Rs. 67.25 Cr in FY 2025-26. The increase in administrative expenses of Rs. 13.58 Cr included a one-time fully provided write-off of Rs. 8.43 Cr on the QC Holdings receivable.

The Company's capital structure remains comfortable in consolidated level, with the Debt-Equity ratio improving from 0.34x in FY 2024-25 to 0.29x in FY 2025-26, indicating a reduction in financial leverage. Liquidity also strengthened during the year, with the Current Ratio improving from 1.49x to 1.69x. The Company's interest servicing capacity remains adequate, with an Interest Coverage Ratio of 2.17x despite the moderation in consolidated operating profitability.

The return on networth (RoE) declined on account of the fall in profit after tax due to the reasons as listed above even though there is a marginal increase in networth.

While consolidated profitability was impacted during FY 2025-26, resulting in a negative PAT margin of 10.27%, the standalone operations continued to remain profitable, reporting a PAT margin of 7.62%. The deterioration at the consolidated level is therefore primarily attributable to the performance of the Company's subsidiaries and the overall business mix, rather than an increase in financial leverage. The Book Value per Share remained relatively stable at Rs.44.32 as against Rs.46.20 in the previous year, further indicating that the Company's underlying capital base remains substantially intact.

The increase in debtor days from 98.42 days to 111.48 days remains an area of focus, and the Company is taking measures to improve collections and optimise working-capital deployment. Overall, the Company continues to maintain a reasonably strong capital structure, adequate liquidity and manageable financial leverage, providing a sound balance-sheet foundation for the Company's medium- to long-term growth plans.

Internal Control Systems and Their Adequacy

The Company's internal control and risk management framework is aligned with its corporate governance policies and is integrated across the Company and its subsidiaries. The Board of Directors provides strategic oversight over Executive Directors, management and the Company's monitoring and support committees. The Audit Committee, together with the Internal Auditor appointed under Section 138 of the Companies Act, 2013, operates under the Board's supervision, with internal audit reports placed directly before the Audit Committee.

Human Resources

The Company continues to view its employees as central to its performance and growth, and remains focused on competitive compensation, a supportive work environment, and structured performance-recognition systems across its IT, fintech and healthcare businesses.

As at 31 March 2026, the Company and its subsidiaries employed a total of 460 resources with a retention ration of 85%., and the number of resources in Healthcare stood at 700.

Cautionary Statement

Statements made in this Management Discussion and Analysis describing the Company's objectives, projections, expectations and estimations may be 'forward-looking statements' within the meaning of applicable securities laws and regulations. Forward-looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realised by the Company. Actual results could differ materially from those expressed in this statement or implied, due to the influence of external factors beyond the control of the Company. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements based on any subsequent developments, information or events.

ANNUAL REPORT

NOTICE OF ANNUAL GENERAL MEETING

Convening shareholders. Advancing informed participation.

Notice of Annual General Meeting

NOTICE is hereby given that the 37th Annual General Meeting of the Members of the Company will be held on Wednesday, the 30th day of September, 2026, at 12.30 PM IST through Video Conferencing / Other Audio Visual Means (“VC/OAVM”) to transact the following business

ORDINARY BUSINESS:

Item# 1 To receive, consider and adopt:

(a) the Audited Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon; and

(b) the Audited Consolidated Financial statements of the Company for the financial year ended March 31,2026, together with the Report of the Auditors thereon.

Item# 2 To appoint a Director in place of Mr. V. Satyanarayana (DIN: 09070986) who retires by rotation, and being eligible, offers himself for re-appointment.

Explanation: Based on the terms of appointment, office of executive directors and the non-executive & non independent chairman are subject to retirement by rotation. Mr.V. Satyanarayana, who was appointed initially on 22nd February, 2021 and re-appointed with effective from 22nd February, 2026 whose office is liable to retire at the ensuing AGM, being eligible, seeks re-appointment. Based on performance evaluation and the recommendation of the nomination and remuneration committee, the Board recommends his re-appointment.

The members are requested to consider and if thought fit, to pass the following resolution as an ordinary resolution:

RESOLVED THAT, pursuant to the provisions of Section 152(6) and other applicable provisions of the Companies Act, 2013,Shri Vedula Satyanarayana (DIN: 09070986) who retires by rotation, be and is hereby re-appointed as a director liable to retire by rotation.

Date: 22/08/2026

Place: Hyderabad

By Order of the Board

For Virinchi Limited

K. Ravindranath Tagore
Company Secretary

Virinchi Limited

Registered Office:

8-2-672/5&6, 4th Floor,

Road#1, Banjara Hills, Hyderabad-500034

Telangana

CIN: L72200TG1990PLC011104

Email: investors@virinchi.com

Website: www.virinchi.com

Notes:

1. The Ministry of Corporate Affairs ("MCA") has, vide its General Circular dated September 22, 2025, read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024. (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM"/"Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the Members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
2. Generally, a Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and such proxy need not be a Member of the Company. Since this AGM is being held through VC/OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence, the Proxy Form and Attendance Slip are not annexed hereto.
3. Since the AGM will be held through VC/OAVM, the route map of the venue of the Meeting is not annexed hereto
4. In terms of the provisions of Section 152 of the Act, Shri Vedula Satyanarayana, Director of the Company, retires by rotation at the Meeting. The Nomination and Remuneration Committee and the Board of Directors of the Company commend his re-appointment. Shri Vedula Satyanarayana, Director of the Company, is interested in the Ordinary Resolution set out at Item No. 2, of this Notice with regard to his re-appointment. The relatives of Shri Vedula Satyanarayana shall be deemed to be interested in the resolution set out at Item No. 2 of the Notice, to the extent of their shareholding, if any, in the Company. Save and except above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out at Item No. 2 of this Notice.
5. Details of Director retiring by rotation at this Meeting are provided in the "Annexure" to this Notice.

DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE:

6. In compliance with the MCA Circulars and Regulation 36(1)(a) of the Listing Regulations, Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent only through electronic mode to those members whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Further, in compliance with Regulation 36(1)(b) of the Listing Regulations, a letter providing the web-link, including the exact path, where Annual Report for the financial year 2025-26 is available, is being sent to those members whose e-mail address is not registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories.

   Members may note that the Notice and Annual Report for the financial year 2025-26 will also be available on the Company's website and can be accessed through the link:, https://corporate.virinchi.com/annualReports.php websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of Aarthi Consultants Private Limited Limited ("Aarthi") at https://www.aarthiconsultants.com/investor_services
7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. September 30, 2026. Members seeking to inspect such documents can send an email to investors@virinchi.com.
8. The relevant details as required by Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, of directors proposed for appointment and seeking re-appointment is annexed hereto.
9. The Register of Members / Register of Beneficiaries and Share Transfer books of the Company will remain closed from 24th September, 2026 to 30th September 2026 (both days inclusive).
10. Members holding shares in physical form may write to the Company/Company's R&T agents for any change in their address and bank mandates. Members whose shareholding is in the electronic mode are requested to direct change of address notifications and updates of savings bank account details to their respective depository participants.
11. Members are requested to send all communication relating to shares to the Company's R&T Agents (Physical and Electronic) at the following address: M/s. Aarthi Consultants Private Ltd, Unit: Virinchi Ltd, 1-2-285, Domalguda, Hyderabad-500 029 Email- info@aarthiconsultants.com.
12. Members are requested to note that dividends not encashed or claimed within 7 years from the date of transfer to the Company's Unpaid Dividend Account, be transferred to the IEPF. The company has transferred the unpaid dividend

for the year 2004-05,2005-06, 2006-07,2009-10, 2010-11, 2011-12 to IEPF. The details of shares and dividend transferred and the process to claim the same are available at https://corporate.virinchi.com/unclaimedDividend.php.

13. The Certificate from the Secretarial Auditors of the Company under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended, will be available for inspection by the shareholders.

14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Shareholders holding shares in electronic format, therefore, are requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Shareholders holding shares in physical form may submit their PAN and other details to the company's R&T Agents in accordance with SEBI Circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20 April 2018.

15. Shareholders holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the R&T Agent of the company for assistance in this regard.

16. Pursuant to section 72 of the Act, shareholders are entitled to make a nomination in respect of shares held by them. Shareholders desirous of making a nomination, pursuant to the Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 are requested to send their requests in Form No. SH-13, to the R&T Agent of the company. Further, shareholders desirous of cancelling/ varying nomination pursuant to the rule 19(9) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in Form No. SH-14, to the R&T Agent of the company.

17. In compliance with Section 108 of the Act, read with the corresponding rules, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company has provided a facility to its members to exercise their votes electronically through the electronic voting ("e-voting") facility provided by the Central Depository Services India Limited (CDSL). Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the instructions for e-voting section which forms part of this Notice. The Board has appointed Mr. G. Vinay Babu, Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner.

18. The facility for voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.

19. Any person who acquires shares of the Company and becomes a Member of the Company after dispatching of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com.. However, if he / she is already registered with CDSL for remote e-voting then he / she can use his / her existing user ID and password for casting the vote.

20. In compliance with the Circulars, the Annual Report 2025-26, the Notice of the 37th AGM, and instructions for e-voting are being sent only through electronic mode to those members whose email addresses are registered with the Company / depository participant(s).

21. The Scrutinizer will submit his report to the Chairman of the Company ('the Chairman') or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes casted during the AGM and votes casted through remote e-voting), not later than 48 hours from the conclusion of the AGM. The result declared along with the Scrutinizer's report shall be communicated to the stock exchanges, CDSL, and RTA and will also be displayed on the Company's website, www.virinchi.com

22. **CDSL e-Voting System – For Remote e-voting and e-voting during AGM:**

a. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) by the companies (Management and Administration)Amendment Rules, 2015 and Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020 under Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with M/s. Aarthi Consultants Private Ltd and Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

b. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

c. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

d. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

e. The Notice calling the 37th AGM has been uploaded on the website of the Company at www.virinchi.com . The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and NSE Limited at www.nseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

23. **THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:**

(i) The e-voting period commences on Saturday, September 26, 2026 (9:00 a.m. IST) and ends on Tuesday, September 29, 2026 (5:00 p.m. IST). During this period, members holding shares either in physical or dematerialized form, as on cut-off date, i.e. as on September 23, 2026 may cast their votes electronically. The e-voting module will be disabled by CDSL for voting thereafter. A member will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e. as on September 23, 2026.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat

Type of shareholders	Login Method
	account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on “Shareholders” module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.

	For Shareholders holding shares in Demat Form other than individual and and Physical Form
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

vi) After entering these details appropriately, click on “SUBMIT” tab.

vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

ix) Click on the EVSN for the relevant <Virinchi Limited > on which you choose to vote.

x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

xii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xvi) Shareholders can also cast their vote using CDSL’s mobile app “**m-Voting”.** The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING THE MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at investors@virinchi.com . The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at investors@virinchi.com. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

Note for Non – Individual Shareholders and Custodians-Remote Voting

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investors@virinchi.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

- For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@aarthiconsultants.com .
- For Demat shareholders- Please update your email id & mobile no. with your respective Depository Participant (DP)
- For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

Date: 22/08/2026

Place: Hyderabad

By Order of the Board

For Virinchi Limited

K. Ravindranath Tagore

Company Secretary

Virinchi Limited

Registered Office:

8-2-672/5&6, 4th Floor,

Road#1, Banjara Hills, Hyderabad-500034

Telangana

CIN: L72200TG1990PLC011104

Email: investors@virinchi.com

Website: www.virinchi.com

Annexure

Details of the Directors retiring by rotation and seeking re-appointment / appointment at the Annual General Meeting pursuant to (i) Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standards on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India are as under:

Details of Directors retiring by rotation / seeking appointment / re-appointment at the Meeting

Name of the Director	V. Satyanarayana
Director Identification No	09070986
Date of Birth/Age	15-01-1966/ 60 Years
Nationality	Indian
Qualification	B.Com, ACA
Experience(including expertise in specific functional area)/Brief Resume	Mr. Satyanarayana Vedula is a qualified Chartered Accountant, a Certified Global Business Leader (U21 and Harvard Business School Publishing) and a Six Sigma Black Belt. Prior to joining Virinchi, he was employed in various executive leadership roles with Tech Mahindra (for over 23 years) in Sales, Relationship Management/Business Development, Global Delivery, Global Presales & Large deal management, Contract negotiations, Consulting, Design of Service offerings /productizing and Program Management and in driving Automation and Innovation. He has extensive client interaction experience having worked in Australia, USA and Middle East for several years. His cross functional expertise spans most verticals with focus on BFSI, Health and Life Sciences. He has championed the set-up of multiple technology COEs and contributed to enhancing growth in existing accounts and acquiring marquee new logos across all market segments by leading cross functional technical teams in Digital and New Age AD/AMS and Cloud technologies. His last role was in the Health & Life Sciences vertical where he was a global growth enabler spanning all sub verticals of Payor, Health care Provider, Pharma and Medical Devices Prior to Tech Mahindra, he had worked in leadership roles at a Motorola JV, an Industrial major group in Hyderabad and with A F Ferguson (now Deloitte) where he has contributed in Accounts, Finance, Treasury, Taxation, MIS, Planning and Budgeting and Audit/ Assurance.
Terms and Conditions of Reappointment	Shri Vedula Satyanarayana, who was re-appointed as an Executive Director with effect from 22 February 2026 pursuant to the resolution passed by the shareholders at the Annual General Meeting of the Company held on 30 September 2025, is liable to retire by rotation.
Remuneration proposed to be paid (including sitting fees if any)	As Approved in the Annual General Meeting Dated 30th September, 2025
Remuneration Last Drawn	For remuneration details, please refer the Corporate Governance Report
Date of first appointment on the Board	22nd February,2021
Shareholding in the Company as on 31st March, 2026	NIL
Relationship with other Directors / Key Managerial Personnel	There is no relationship with other directors/KMP's
Number of meetings of the Board attended during the financial year(2025-26)	9
Directorships of other Boards as on 31st March, 2026(including Listed Companies)	Virinchi Capital Private Limited Virinchi Media and Entertainment Private Limited

Name of the Director	V. Satyanarayana
	V23 Medical Solutions Private Limited Tyohar Foods Private Limited Tensor Fields consultancy Services Private Limited Asclepius Consulting & Technologies Private Limited Vivo Bio Tech Limited(Listed Company)
Membership / Chairmanship of Committees of other Boards as on 31st March, 2026	Mr. Vedula Satyanarayana holds the position of Non-Executive and Non Independent Director in Vivo Bio Tech Limited, a listed company. He is also a Member of the Nomination and Remuneration Committee of Vivo Bio Tech Limited.
Resignation from Directorship of listed companies in past three Financial Years as on March 31, 2026	NIL

For Virinchi Limited

Place: Hyderabad
Date: 22/08/2026

K. Ravindranath Tagore
Company Secretary

Virinchi Limited
Registered Office:
8-2-672/5&6, 4th Floor,
Road#1, Banjara Hills, Hyderabad-500034
Telangana
CIN: L72200TG1990PLC011104
Email: investors@virinchi.com
Website: www.virinchi.com

ANNUAL REPORT

BOARD'S REPORT

Governance, performance and accountability for FY 2025-26.

BOARD'S REPORT

To

The Members,

The Board of Directors present this 37th Annual Report of the Company, along with the financial statements for the financial year ended March 31, 2026, in compliance with the provisions of the Companies Act, 2013, the rules and regulations framed thereunder ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations").

FINANCIAL RESULTS:

The Company's performance (Standalone and Consolidated) for the financial year ended March 31, 2026, is summarized below:

				Rs. In Lacs
Particulars	**Consolidated**		**Standalone**	
	2025-26	**2024-25**	**2025-26**	**2024-25**
Total Income	28,613.26	30,830.41	18,338.14	15,341.34
Profit before finance Cost, Depreciation & Amortization, Taxation & Exceptional Item	7,149.88	9,638.57	4,940.42	4,546.65
Less: Finance Cost	3,291.77	3,902.90	1,286.15	1,427.92
Depreciation and Amortization Expenses	5,621.97	5,498.60	1,054.24	1,113.83
Profit before Tax & Exceptional items	-1,763.87	237.08	2,600.03	2,004.90
Less: Exceptional items	529.56	0.00	529.56	0.00
Profit Before Tax	-2,293.44	237.08	2,070.46	2,004.90
Less: Tax Expenses	445.26	188.66	672.61	401.00
Profit before minority interest	-2,738.70	48.41	1,397.84	1,603.90
Less: Minority Interest	-127.02	-23.99	-	-
Profit After Tax	-2,611.68	72.40	1,397.84	1,603.90

TRANSFER TO RESERVES:

Rs.1,397.84 Lakhs- amount is proposed to be transferred to Reserves

DIVIDEND:

The Board of Directors do not recommend any dividend

RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

a) **The highlights of the Company's standalone performance for the financial year ended March 31, 2026, are set out below:**

STANDALONE REVENUES: The total income of the Company for the FY 2025-26 is Rs. 18,338.14 Lakhs as against Rs. 15,341.34 Lakhs in FY 2024-25.

STANDALONE PROFITS: Profit before Tax (PBT) stood at Rs.2,070.46 Lakhs as against Rs. 2,004.90 Lakhs for the previous year. Profit after Tax (PAT) stood at Rs. 1,397.84 Lakhs as against Rs. 1,603.90 Lakhs for the previous year.

b) **The highlights of the Company's consolidated performance for the financial year ended March 31, 2026, are as follows:**

CONSOLIDATED REVENUES: The total consolidated income of the Company for the FY 2025-26 is Rs. 28,613.26 lakhs as against Rs. 30,830.41 Lakhs in FY 2024-25.

CONSOLIDATED PROFITS: Profit before Tax (PBT) stood at Rs. (2,293.44) Lakhs as against Rs. 237.08 Lakhs for the previous year. Profit after Tax (PAT) stood at Rs. (2,611.68) Lakhs as against Rs. 72.40 Lakhs for the previous year.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

The particulars of the loans granted, investments made and guarantee or security provided in earlier years are given in the Standalone Financial Statement

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report for the year under review, as stipulated under the Listing Regulations, is presented in a separate section, which forms part of this Annual Report.

CREDIT RATING:

The details of credit ratings are disclosed in the Corporate Governance Report, which forms part of this Annual Report

SUBSIDIARIES,JOINT VENTURES AND ASSOCIATE COMPANIES:

During the year under review, Virinchi Health Care Private Limited ceased to be a Wholly Owned Subsidiary of the Company and continues as a subsidiary company, with Virinchi Limited holding a 51% stake therein.

Virinchi Health Care Private Ltd and KSoft Systems Inc are the material subsidiaries of the company as per the thresholds laid down under the Listing Regulations. The Board of Directors of the Company has approved a Policy for determining material subsidiaries which is in line with the Listing Regulations as amended from time to time. The Policy has been uploaded on the Company's website at http://virinchi.com/pdf/materialityPolicy.pdf

The Audited Financial Statements including the Consolidated Financial Statements of the Company and all other documents required to be attached thereto are available on the Company's website and can be accessed through the link: https://corporate.virinchi.com/annualReports.php

The Financial Statements of the subsidiaries, as required, are available on the Company's website and can be accessed through the link: https://corporate.virinchi.com/subsidiaryReports.php

PERFORMANCE - SUBSIDIARIES INFORMATION

Virinchi Healthcare Private Limited

Virinchi Healthcare Private Limited (VHPL) has three units in Hyderabad with a total operating bed capacity of 600 which can be enhanced up to 800. The flagship hospital at Banjara Hills, Hyderabad with bed capacity of 400, delivers therapeutic care over 35 specialties. Virinchi has a dedicated clinical team pursuing MoUs and medical partnerships with globally reputed institutions in the US, UK, China, Israel and other countries to deliver a unique 'Right to Science' program to make global medical innovations available to Indian patients to treat previously incurable conditions.

The flagship hospital is led by leading doctors in the country offering the best of therapeutic and diagnostic care through some of the Industry Leading Medical Infrastructure including 3T fMRI, Ceiling Mounted IVUS Cath Lab, Dual Energy 128 Slice CT, 11 Fully Equipped Operation Theatres & widest range of in-house diagnostic capabilities.

All three units obtained the license from ICMR to screen RNA based viruses and the license to treat Covid-19 patients from the District Medical & Health Office, Hyderabad.

For FY 2025-26 the revenue and EBIT are Rs. 79.99 crores and Rs. 0.15 Cr respectively. While the revenue and EBIT for FY 2024-25 were Rs. 104.15 crores and Rs. -0.88 crores respectively. The revenue in FY 2025-26 has fallen by Rs. 24.16 crores and expenses have come down leading to the EBIT being slightly better compared to FY 2024-25.

Virinchi Learning Private Ltd

We have successfully trained and placed 100 students under NSDC program this year. We are planning to partner NSDC on few more training programs to increase the training potential so that rural youth can make the most out of this program. We have developed training material for 10 courses, of which 7 courses are approved by NSDC and 3 are awaiting approval. There is a dedicated learning portal for the students who enroll in our training programs. We have partnered with reputed hospitals to provide placements to the candidates trained under our NSDC program. Our next year plan is to soon expand the program across Andhra Pradesh and Telangana, attain more number of placement partners, and train as many aspirants as possible.

KSoft Systems Inc

M/s. KSoft Systems Inc. is in the business of software development through on-shore/off-shore model, IT Consulting services and Internet Data Centers. M/s. KSoft Systems Inc. provides IT Consulting services to various clients in the US in the domains of SAP, Oracle and other technologies.

For the year under review FY 2025-26, the total income is Rs. 40.37 crores as against Rs. 57.30 crores in FY 2024-25, and the EBIT is Rs. -2.37 crores as against Rs. 18.59 crores in FY 2024-25. The fall in income is directly reflected in the fall in EBIT in FY 2025-26.

A statement providing details of performance and salient features of the Financial Statements of Subsidiary, as per Section 129(3) of the Act, is annexed to the Consolidated Financial Statements and therefore not repeated in this Board’s Report.

The company does not have any joint ventures and associate companies to report as on 31st March, 2026.

Change in Capital Structure and Listing at Stock Exchanges

The equity shares of your Company continue to be listed and traded on the BSE Ltd (BSE) and NSE Ltd. During the year under review, the company allotted 34,00,000 Convertible equity warrants at Rs. 25 per Warrant to the Non Promoters pursuant to the shareholders resolutions approved in the Extra-Ordinary General Meeting held on 27th June, 2025 and again company allotted 1,60,00,000 (One Crore Sixty Lacs) Convertible Equity Warrants at the rate of Rs.28 per warrant to Promoter Entity and 40,00,000 Convertible Equity Warrants at the rate of Rs. 28 per warrant to Non Promoter Entity pursuant to the shareholders resolutions approved in the extra-ordinary General Meeting held on 15th November, 2025 as per the Chapter V of the SEBI (ICDR) Regulations, 2018

During the year 10,50,000 Convertible warrants are exercised and converted into equity shares which are issued at the rate of Rs.25 per warrant and 51,00,000 Convertible warrants are exercised and converted into equity shares which are issued at the rate of Rs.28 per warrant.

Consequently, the Equity Share Capital of your Company increased from 10,26,46,896 Equity shares of Rs.10/- each to 10,87,96,896 Equity shares of Rs.10/-each.

Particulars	**As at 31st March, 2026**		**As at 31st March, 2025**	
Equity Shares	Number of Shares	Rs.	Number of Shares	Rs.
Share capital (a) Authorised Equity Shares of Rs.10/-each	15,00,00,000	150,00,00,000	15,00,00,000	150,00,00,000
b) issued Subscribed and fully paid up Equity Shares of Rs. 10/- each	10,87,96,896	108,79,68,960	10,26,46,896	102,64,68,960
	10,87,96,896	108,79,68,960	10,26,46,896	102,64,68,960

Reconciliation of Shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Equity Shares	Number of Shares	Rs.	Number of Shares	Rs
Shares outstanding at the beginning of the year	10,26,46,896	102,64,68,960	9,39,62,621	93,96,26,210
Add: issued and allotted during the year				
i. Allotment of shares pursuant to VESOS,2016 &2018, 2022 & 2024	-	-	40,01,737	4,00,17,370
ii. Allotment of shares under preferential issue guidelines	61,50,000	6,15,00,000	46,82,538	4,68,25,380
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,87,96,896	108,79,68,960	10,26,46,896	102,64,68,960

Terms/Rights and restrictions attached to the Equity Shares:

The Company has only one class of Equity Shares having a face value of Rs.10/-. Each Shareholder is eligible for one vote per every share held.

CORPORATE SOCIAL RESPONSIBILITY (“CSR”) INITIATIVES

The CSR Policy of the Company, *inter alia,* includes CSR activities to be undertaken by the Company in line with Schedule VII of the Act. The Policy on CSR as approved by the Board of Directors in accordance with the requirements of the Act is available on the Company’s website and can be accessed through the link: https://www.virinchi.com/pdf/virinchi-csr-policy.pdf and there has been no change in the policy during the year under review

CSR Expenditure during the year 2025-26

As per the Section 135(5) of the Companies Act, 2013, the Company shall ensure that an amount of 2% of the average Net Profits of the Company made during the three immediately preceding financial years shall be spent towards Corporate Social Responsibility activities. For the Financial Year 2025- 26, the amount to be spent towards CSR activities works out to 31.74 Lacs. The Company has spent Rs.38.44 Lacs as against an obligation of 31.74 Lacs towards the CSR activities in the financial year 2025-26. The detailed Report, on the CSR Activities is annexed to Board’s Report at Annexure-2.

Risk Management

Currently, the Company’s risk management approach comprises of the following:

- Governance of Risk
- Identification of Risk
- Assessment and control of Risk

The risks are being identified by a detailed study. Senior Management are analyzing and working in mitigating them through co-ordination among the various departments. Insurance coverage and personal accident coverage for lives of all employees are also being taken.

Your company puts in place the risk management framework, which helps to identify various risks cutting across its business lines. The risks are identified and are discussed by the representatives from various functions.

Presentation to the Board of Directors and the Audit Committee is made on risk management. The Board and the Audit Committee provides oversight and review the risk management policy.

Vigil mechanism / Whistle blower policy:

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013, read with the Rules made thereunder, the Company has adopted a Whistle Blower Policy (Vigil Mechanism) to enable Directors and Employees to report genuine concerns and to provide adequate safeguards against victimisation of persons who avail themselves of such mechanism.

The detailed functioning of the Vigil Mechanism is set out in the Corporate Governance Report, which forms part of this Annual Report. The Company has established an effective vigil mechanism to address instances of fraud, unethical behaviour, and mismanagement, if any.

In keeping with its core values of Strength, Performance, and Passion, and in line with its commitment to the highest standards of corporate governance and stakeholder responsibility, the Company ensures that all concerns raised under the Whistle Blower Policy are dealt with in a fair, transparent, and confidential manner. The Policy also provides adequate protection against retaliation or victimisation of any person who raises a genuine concern in good faith.

The Whistle Blower Policy is posted on company's website under following link http://virinchi.com/pdf/whistleBlowersPolicy.pdf

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Directors:

In accordance with the provisions of the Act and the Articles of Association of the Company, Shri Vedula Satyanarayana (DIN 09070986), retires by rotation at the ensuing Annual General Meeting. The Board of the Directors of the Company, based on recommendation of Nomination and Remuneration Committee, has recommended his re-appointment.

A detailed profile of Shri Vedula Satyanarayana (DIN 09070986) along with additional information required under Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings is provided separately by way of Annexure to the Notice of the AGM which forms part of this Annual Report.

During the year under review, Shri Vedula Satyanarayana (DIN 09070986) was re-appointed as Vice- Chairman and Executive Director of the company for a period of three years with effect from 22nd February, 2026 in the Annual General Meeting held on 30th September, 2025.

During the year under review, Ms. Priya Rajender Goda(DIN: 07402785) appointed as an independent director of the company with effect from 11th June, 2025 to 10th June, 2030.

During the year under review, Shri. Suresh Juthuga, resigned from the position of Independent Director with effect from 1st June, 2025

The Company has received declarations from all the Independent Directors of the Company confirming that:

a) they meet the criteria of independence prescribed under the Act and the Listing Regulations;

b) they have registered their names in the Independent Directors' Databank;

c) they have complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

In the opinion of the Board, the Independent Directors of the Company possess the requisite qualifications, experience (including proficiency), expertise and integrity.

The terms and conditions of appointment of Independent Directors are also available on the Company's website and can be accessed through the link:

https://www.virinchi.com/pdf/terms_and_Conditions_of_Appointment_of_Independent_Directors.pdf

Changes in Key Managerial Personnel during the year under review:

During the year under review, no changes took place in the Key Managerial Personnel of the Company.

Mr.M.V.Srinivasa Rao, Whole Time Director & CFO, Mr. V. Satyanarayana, Vice Chairman & Executive Director and Mr. K. Ravindranath Tagore, Company Secretary are the Key Managerial Personnel (KMP) of the company in terms of the provisions of the Act.

The Board on the recommendation of the Nomination and Remuneration Committee has framed Policy for Selection of Directors and Determining Directors' Independence and Remuneration Policy for Directors, Key Managerial Personnel and Other Employees in compliance with Section 178(3) of the Act and Regulation 19 of the Listing Regulations and the same are available on the Company's website and can be accessed through the link https://www.virinchi.com/pdf/terms_and_Conditions_of_Appointment_of_Independent_Directors.pdf and https://www.virinchi.com/pdf/nomination-remuneration-policy.pdf respectively.

The Policy for Selection of Directors and determining Directors' Independence sets out guiding principles for Nomination and Remuneration Committee for identifying persons who are qualified to become Directors and determining Directors' Independence, if the person is intended to be appointed as Independent Director. There has been no change in the policy during the year under review.

The Remuneration Policy for Directors, Key Managerial Personnel and other Employees sets out guiding principles for Nomination and Remuneration Committee for recommending to the Board the remuneration of Directors, Key Managerial Personnel and other employees. There has been no change in the policies during the year under review

PERFORMANCE EVALUATION:

The Company has a policy for performance evaluation of the Board, Committees and other Individual Directors (including Independent Directors) which includes criteria for performance evaluation of Non-executive Directors and Executive Directors.

In accordance with the manner of evaluation specified by the Nomination and Remuneration Committee, the Board carried out annual performance evaluation of the Board, its Committees and Individual Directors. The Independent Directors carried out annual performance evaluation of the Chairman, the Non-Independent Directors and the Board as a whole. The Chairperson of the respective Committees shared the report on evaluation with the respective Committee Members. The performance of each Committee was evaluated by the Board, based on the report of evaluation received from respective Committees.

MEETINGS OF THE BOARD:

9(Nine) meetings of the Board of Directors were held during the year. The particulars of meetings held and attendance of each Director are detailed in the Corporate Governance Report forming part of this Annual Report.

BOARD COMMITTEES:

The composition of the Committees as on March 31, 2026, is as under:

A. **Audit Committee**:

The Audit Committee comprises Ms. Kalpana (Chairman), Shri. K. Sri Kalyan , Shri T. Shyam Sunder

During the year under review, all the recommendations made by the Audit Committee were accepted by the Board.

B. **Nomination and Remuneration Committee:**

The Nomination and Remuneration Committee comprises Ms. Kalpana (Chairman), Shri. K. Sri Kalyan , and Ms. Priya Rajender.

C. **Stakeholders Relationship Committee:**

The Stakeholders Relationship Committee comprises Ms. Kalpana (Chairman), Shri. K. Sri Kalyan , and Ms. Priya Rajender.

D. **Corporate Social Responsibility Committee:**

The Corporate Social Responsibility Committee comprises Ms. Kalpana (Chairman), Shri. K. Sri Kalyan , and Shri M. Srinivasa Rao

Ms.K. Kalpana and Mr. T. Shyam Sunder are the independent Directors and Mr. K. Sri Kalyan is non –independent and non - executive director

E. **Executive Committee [Voluntary Committee]:**

The Board has constituted a voluntary committee known as the Executive Committee to oversee the day-to-day affairs of the Company. The Committee is authorised to take such decisions and actions as may be required in the ordinary course of the Company's business, in accordance with the powers delegated to it by the Board of Directors.

As on the date of this Report, the Executive Committee comprises Shri Vedula Satyanarayana and Shri M.V. Srinivasa Rao. The Committee has been functioning continuously and assists the management in ensuring the efficient and timely conduct of the Company's day-to-day operations

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134 of the Act, with respect to Directors' Responsibility Statement, your Directors state that:

(i) in the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;

(ii) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the Profit of the Company for the financial year ended on that date;

(iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) the Directors have prepared the annual accounts for the financial year ended March 31, 2026 on a going concern basis;

(v) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

(vi) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the year under review:

a) All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arms' length basis.

b) Details of contracts / arrangements / transactions with related parties which are required to be reported in Form No. AOC-2 in terms of Section 134(3)(h) read with Section 188 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 are annexed herewith and marked as Annexure - 4 to this Report.

The Policy on Materiality of Related Party Transactions and on dealing with Related Party Transactions as approved by the Board is available on the Company's website and can be accessed at https://www.virinchi.com/pdf/policyOfRelatedPartyTransaction.pdf

Members may refer to the Standalone Financial Statement which sets out related party disclosures pursuant to Ind AS.

INTERNAL FINANCIAL CONTROLS:

The Company has adequate system of internal financial controls to safeguard and protect the Company from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following the applicable Accounting Standards for properly maintaining the books of accounts and reporting Financial Statements.

The internal financial controls have been embedded in the business processes. Assurance on the effectiveness of internal financial controls is obtained through management reviews, continuous monitoring by functional leaders as well as testing of the internal financial control systems by the internal auditors during the course of their audits.

The Audit Committee reviews the adequacy and effectiveness of Company's Internal Controls and monitors the implementation of audit recommendations.

CONSOLIDATED FINANCIAL STATEMENTS:

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 and the Companies Act, 2013, the consolidated financial statements prepared as per companies Act, 2013 and applicable Accounting Standards, duly audited forms part of the Annual Report.

Consolidated financial statements incorporating the operations of the company, its subsidiaries are appended. As required under the provisions of the Act, a statement showing the salient features of the financial Statements of the subsidiaries is enclosed to this report.

The financial statements of the subsidiary companies will be made available to the members of the company and its subsidiary companies on request and will also be kept for inspection in the registered office of the company.

Pursuant to Section 129(3) of the Act read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing salient features of the financial statements of Subsidiaries/ Associate Companies/Joint Ventures is given in Form **AOC-1** as **Annexure-3** which forms an integral part of this Report.

AUDITOR AND AUDITORS' REPORT:

Statutory Auditors:

M/s. P. Murali & Co., Chartered Accountants, (ICAI firm Registration Number :007257S) were appointed as Statutory Auditors of the Company to hold office for a term of 5 years from the conclusion of the 33rd Annual General Meeting (AGM) held on 28th September, 2022 until the conclusion of 38th AGM of the company to be held in the year 2027.

The Company has received confirmation from them to the effect that they are not disqualified from continuing as Auditors of the Company.

The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer on the financial statements. However, the Statutory Auditors have made an observation under Clause 3(vii) of the Companies (Auditor's Report) Order, 2020 ("CARO") annexed to their report, regarding delay in depositing certain undisputed statutory dues. The Board's comments on this observation, pursuant to Section 134(3)(f) of the Companies Act, 2013, are set out below.

The board wishes to clarify that during the year, the Company faced liquidity constraints resulting in delays in the remittance of certain undisputed statutory dues. The delays were primarily due to temporary cash-flow mismatches, including delays in the realisation of receivables and the timing of other operating cash flows.

The management is actively taking steps to strengthen the Company's liquidity position and improve working-capital management. The Company is also undertaking measures to regularise the outstanding statutory dues in a phased manner, along with applicable interest, wherever required, and remains committed to strengthening its statutory compliance and ensuring timely remittances going forward

Secretarial Auditors:

Shri G. Vinay Babu, Practicing Company Secretary was appointed as the Secretarial Auditor of the Company for a term of 5 (five) consecutive years, at the 36th AGM, held on September 30, 2025. He has confirmed his eligibility and qualification required under the Act and the Listing Regulations for holding the office, as the Secretarial Auditor of the Company

The Secretarial Audit Report relating to the financial year 2025-26 is annexed herewith and marked as Annexure - 5 to this Report. The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer.

Annual Secretarial Compliance Report

A Secretarial Compliance Report for the financial year ended 31st March, 2026, on compliance of all applicable SEBI Regulations and circulars / guidelines, issued by M/s. G. Vinay Babu., Practicing Company Secretary, was submitted to BSE and NSE Limited.

Internal audit

In terms of Section 138 of the Companies Act, 2013 and the relevant Rules, the Company appointed M/s. K.L.V S Prasad Rao & Co Chartered Accountants as an Internal Auditor. The Internal Auditor directly reports to the Audit Committee.

CORPORATE GOVERNANCE:

The Company is committed to maintain the highest standards of Corporate Governance and adheres to the Corporate Governance requirements set out by the Securities and Exchange Board of India. The Company has also implemented several best governance practices. The Corporate Governance Report as stipulated under the Listing Regulations forms part of this Annual Report. Certificate from the Statutory Auditor of the Company confirming compliance with the conditions of Corporate Governance is attached to the Corporate Governance Report.

COMPLIANCE OF SECRETARIAL STANDARDS:

The Company has followed the applicable Secretarial Standards, with respect to Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The disclosure of particulars with respect to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required pursuant to provisions of Section 134(3)(m) of the Act, read with the Rules made thereunder, is annexed herewith and marked as Annexure - 6.

ANNUAL RETURN:

The Annual Return of the Company as on March 31, 2026, is available on the Company's website and can be accessed through the link: https://corporate.virinchi.com/annualReturns.php

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") and Rules made thereunder.

During the year under review:

a. Number of complaints of sexual harassment received in the year – Nil

b. Number of complaints disposed off during the year – Nil

c. Number of cases pending for more than ninety days - Nil

THE CODE ON SOCIAL SECURITY, 2020 - MATERNITY BENEFITS:

The Company is in compliance with the applicable provisions relating to maternity benefits as prescribed under the Maternity Benefit Act, 1961/ the Code on Social Security, 2020.

PARTICULARS OF EMPLOYEES:

In terms of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names of the top ten employees in terms of remuneration drawn and names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules forms part of this Board's Report. Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Board's Report.

Having regard to the provisions of the second proviso to Section 136(1) of the Act and as advised, the Annual Report excluding the aforesaid information is being sent to the Members of the Company. Any Member interested in obtaining such information may send their e-mail to investors@virinchi.com

Names of companies which have become or ceased to be, its Subsidiaries, joint ventures or Associate companies:

During the year under review, Virinchi Health Care Private Limited ceased to be a Wholly Owned Subsidiary of the Company and continues as a subsidiary company, with Virinchi Limited holding a 51% stake therein.

Details about Employees Stock Option Scheme

Disclosures pursuant to Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 is available on the Company's website and can be accessed at www.virinchi.com

Maintenance of Cost Records

The maintenance of Cost Records as specified by the Central Government under section 148(1) of Companies Act, 2013 is not applicable during the year.

Material changes and commitments affecting the financial position of the Company, which have occurred between the end of the financial year upto the date of this Annual Report. Further, there are no other significant developments during the year which can be considered as Material.

The Company purchased two units of the VHPL under slump sale with the approval of the shareholders through postal ballot ended on 12th August, 2026 for a consideration of Rs.100 Crores.

GENERAL DISCLOSURE:

Your Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these matters during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. No fraud has been reported by the Auditors to the Audit Committee or the Board.
4. There has been no change in the nature of business of the Company.
5. The Company has not bought back its shares, pursuant to the provisions of Section 68 of Act and the Rules made thereunder.
6. The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.
7. The Financial Statements of the Company were not revised.
8. The Company has not failed to implement any corporate action.
9. No significant or material orders were passed by the Regulators or Courts or Tribunals, which impact the going concern status and Company's operations in future.
10. There was no application made/ proceeding pending under the Insolvency and Bankruptcy Code, 2016.
11. There was no instance of one-time settlement with any Bank or Financial Institution.

ACKNOWLEDGEMENTS:

The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company. The Board of Directors would also like to express their sincere appreciation for the assistance and co-operation received from the Government and Regulatory Authorities, Stock Exchanges, Depositories, Banks, Customers, Vendors and Members during the year under review.

For and on behalf of the Board of Directors

Virinchi Limited

Place: Hyderabad

Date: 22/08/2026

M.V. Srinivasa Rao

Chairman, Whole Time Director & CFO

DIN: 00816334

Annexure-1

STATEMENT OF DISCLOSURE OF REMUNERATION

Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

<table>
<tr><th>Sl.No</th><th>Requirements</th><th colspan="2">Disclosure</th></tr>
<tr><td rowspan="3">1</td><td rowspan="3">The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;</td><td>Name of the Director</td><td>Ratio(In X Times)</td></tr>
<tr><td>M.V.Srinivasa Rao</td><td>15.71:1</td></tr>
<tr><td>V. Satyanarayana</td><td>18.49:1</td></tr>
<tr><td rowspan="4">2</td><td rowspan="4">The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;</td><td>Name of the Director</td><td>% increase in Remuneration</td></tr>
<tr><td>M.V.Srinivasa Rao</td><td>(21.62%)</td></tr>
<tr><td>V. Satyanarayana</td><td>Nil</td></tr>
<tr><td>K. Ravindranath Tagore-Company Secretary</td><td>Nil</td></tr>
<tr><td>3</td><td>The percentage increase in the median remuneration of employees in the financial year.</td><td colspan="2">During FY 2025-26, the percentage Increase in the median remuneration of employees as compared to previous year was approximately 12.22%</td></tr>
<tr><td>4</td><td>The number of permanent employees on the rolls of Company.</td><td colspan="2">There were 559 employees as on March 31, 2026.</td></tr>
<tr><td>5</td><td>a)The Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year
b)its comparison with the percentage increase in the managerial remuneration
c)justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.</td><td colspan="2">a)Average increase in remuneration is 8.40% for Employees other than Managerial Personnel.

b) There is 9.57% decrease in the managerial remuneration during the year under review.

c)Not Applicable</td></tr>
<tr><td>6</td><td>Affirmation that the remuneration is as per the remuneration policy of the Company.</td><td colspan="2">Yes, It is confirmed.</td></tr>
</table>

Note: The Independent Directors in the company does not receive any remuneration from the company apart from the sitting fees for attending board and committee meetings.

For Virinchi Ltd

Date: 22/08/2026

Place: Hyderabad

M.V. Srinivasa Rao

Chairman & Whole Time Director

DIN: 00816334

Annexure-2

The Annual Report on CSR Activities For Financial Year ENDED 31st MARCH, 2026

(Pursuant to Section 135 of the Act & Rules made there under)

1. Brief outline on CSR Policy of the Company.

The Company has its CSR Policy within broad scope laid down in Schedule VII to the Act, as projects / programmes / activities, excluding activities in its normal course of business.

2. **Composition of CSR Committee: As on 31st March, 2026**

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	K. Kalpana	Chairman/Independent Director	1	1
2	M.V.Srinivasa Rao	Member/Whole Time Director	1	1
3	K. Sri Kalyan	Member/Non Independent-Non executive Director	1	1

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.**

The Company has constituted CSR committee, CSR policy in accordance with provisions of Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 as amended thereto. The details of Committee, CSR policy are available at https://www.virinchi.com/pdf/virinchi-csr-policy.pdf

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report)**- Not Applicable.

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2020-21	14,12,496.63	Nil
2	2021-22	6,40,246	Nil
3	2022-23	38,000	Nil
4	2023-24	5,43,141	Nil
5	2024-25	102	Nil
	Total	**26,33,985.63**	**Not Applicable**

6. **Average net profit of the company as per section 135(5)**- Rs. 15,86,95,277

7.

(a) Two percent of average net profit of the company as per section 135(5)- Rs. 31,73,906

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.- Nil

(c) Amount required to be set off for the financial year, if any- Nil

(d) Total CSR obligation for the financial year (7a+7b-7c).- Rs. 31,73,906

8. (a) **CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
38,44,432	Nil	Not Applicable	Not applicable	Nil	Not applicable

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl No	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
Not Applicable												
	Total	Not Applicable										

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency	
				State.	District.			Name.	CSR registration number.
1.	Education Sanitation and Health care	Promoting Education among children & providing Health Care	No	Andhra Pradesh	East Godavari Dt	5,11,100	No	Viswanadha Foundation	CSR0000561 2
2.	Health care	providing Health Care to poor People	Yes	Telangana	Hyderabad	33,33,332	No	Affordable Quality Health	CSR0000503 1
Total						**38,44,432**			

(d) Amount spent in Administrative Overheads- Nil

(e) Amount spent on Impact Assessment, if applicable- Not applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)- Rs. 38,44,432

(g) Excess amount for set off, if any- Rs. 6,70,526

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	31,73,906
(ii)	Total amount spent for the Financial Year	38,44,432
(iii)	Excess amount spent for the financial year [(ii)-(i)]	6,70,526
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	6,70,526

9. (a) **Details of Unspent CSR amount for the preceding three financial years:**

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	Not Applicable						
	Total	Not Applicable					

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
Not Applicable								
Total		Not Applicable						

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

(a) **Date of creation or acquisition of the capital asset(s)**.- Not applicable

(b) **Amount of CSR spent for creation or acquisition of capital asset**.- Not applicable

(c) **Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc**.- Not Applicable

(d) **Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).**- Not applicable

11. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).- Not applicable**

M.V. Srinivasa Rao	**K. Kalpana**
Whole Time Director & CFO	Chairman-CSR committee
DIN: 00816334	DIN: 07328517

Date: 22/08/2026

Place: Hyderabad

Annexure-3

FORM AOC-1

To the Financial Statements for the year ended 31st March, 2026

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures as per Section 129(3) of the Companies Act, 2013

Part "A": Subsidiaries

(Amount in Lacs, unless stated otherwise)

Particulars	Name of the Subsidiary											
	Ksoft Systems Inc	Qfund Technologies Private Limited	Tyohar Foods Private Limited	Virinchi Learning Private Limited	Virinchi Media & Entertainment Private Limited	Virinchi Infra and reality Private Limited	Virinchi Health Care Private Limited	Asclepius Consulting & Technologies Private Limited	Tensor Fields Consultancy Services Private Limited	Virinchi Combinatorics & Systems Biology Private Limited	V23 Medical Solutions Private Limited	Virinchi Capital Private Limited
Date since when subsidiary was acquired / associated	01-10-2006	23-08-2010	28-08-2012	12-08-2010	17-08-2010	17-12-2012	16-12-2013	27-02-2008	09-10-2015	31-05-2016	30-10-2020	17-11-2020
1. Reporting Period	Apr-March	Apr-March	Apr-March	Apr-March	Apr-March	Apr-March	Apr-March	Apr-March	Apr-March	Apr-March	Apr-March	Apr-March
2. Reporting Currency	USD	INR	INR	INR	INR	INR	INR	INR	INR	INR	INR	INR
3. Share Capital	45.91	1	1	19.50	1	1	1,065.80	58.82	1	1	1	500
4. Reserves & Surplus	12,048.92	(90.77)	(138.09)	(342.02)	(185.04)	10.14	(3,701.67)	(388.61)	(261.70)	(52.39)	(8.55)	(554.35)
5. Total Assets	14,179.59	828.70	57.59	11.38	128.12	16.25	42,900.86	506.38	119.02	6.02	1.21	3,266.30
6. Total Liabilities	2,084.76	918.47	194.69	333.89	312.16	5.12	45,536.73	836.17	379.73	57.41	8.76	3,320.65
7. Investments	137.41	0	0	0	0	0	0	0	0	0	0	0
8. Turnover	4,039.19	0	3	0	3.34	0	8,332.41	0.10	0.03	2.73	12.77	0
9. Profit / (Loss) before taxation	(286.16)	(44.77)	(12.81)	(46.82)	(69.41)	(0.43)	(3,550.48)	(49.21)	(10.96)	(17.06)	(1.64)	(274.16)
10. Provision for taxation	0	2.80	(0.44)	(5.38)	(0.32)	0	(224.43)	0.43	0	0	0	0
11. Profit / (Loss) after taxation	(286.16)	(47.57)	(12.37)	(41.43)	(69.09)	(0.43)	(3,326.05)	(49.63)	(10.96)	(17.06)	(1.64)	(274.16)
12. Proposed Dividend	0	0	0	0	0	0	-	0	0	0	0	0
13. % of shareholding	100%	100%	100%	100%	100%	100%	51%	51%	100%	100%	100%	100%

Exchange Rate as on 31st March, 2026 1 USD=94.6543

Notes:

1. Name of Subsidiaries which are yet to commence Operations:

Virinchi Technologies Limited, Canada has not commenced an operations. The Company is incorporated and yet to send the subscription money

2. Names of Subsidiaries which have been liquidated or sold during the year:

During the year, Virinchi Health Care Private Limited ceased to be a wholly owned subsidiary of the Company; however, it continued to remain a subsidiary of the Company

Part-"B": Joint Venture

The Company does not have any Joint Ventures to report.

For P. Murali & Co
Chartered Accountants
FRN: 007257S

M.V. Joshi
Partner
M.No: 24784

For and on behalf of the Board of Directors
of Virinchi Limited

M.V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334

V. Satyanarayana
Vice Chairman & Executive Director
DIN: 09070986

K. Ravindranath Tagore
Company Secretary
M.No: A18894

Date: 28/05/2026
Place: Hyderabad

Annexure-4

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms' length transactions under third proviso thereto

1. **Details of contracts or arrangements or transactions not at arm's length basis**

The company has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2025-26.

2. **Details of material contracts or arrangement or transactions at arm's length basis**

(a) **Name(s) of the related party and nature of relationship**

Sl.No	Name of the Company	Relationship
1	Virinchi Health Care Private Ltd	Subsidiary
2	Virinchi Learning Private Ltd	Wholly owned Subsidiary
3	QFund Technologies Private Ltd	Wholly owned Subsidiary
4	Tyohar Foods Private Ltd	Wholly owned Subsidiary
5	Virinchi Infra and Realty Private Ltd	Wholly owned Subsidiary
6	Virinchi Combinatorics and Systems biology Private Limited	Wholly owned Subsidiary
7	KSoft Systems Inc.,USA	Wholly owned Subsidiary
8	Virinchi Media & Entertainment Private Ltd	Wholly owned Subsidiary
9	Tensor Fields Consultancy Services Private Ltd	Wholly owned Subsidiary
10	V23 Medical Solutions Private Limited	Wholly owned Subsidiary
11	Virinchi Capital Private Limited	Wholly Owned Subsidiary
12	Asclepius Consulting & Technologies Private Limited	Subsidiary
13	Vivo Bio Tech Ltd	Promoter Group
14	Viswanath Kompella	Founder and Promoter Advisor Cum Chairman Emeritus

(b) **Nature of contracts/arrangements/transactions**

1. Software Development, IDC Infrastructure, Cloud Hosting and consulting services with M/s. KSoft Systems Inc and Virinchi Capital Private Limited
2. Loans & Advance to remaining subsidiaries.
3. Contract with Mr. Viswanath Kompella, promoter and a shareholder holding more than 10% shareholding in the company

The scope of the advisory services to be provided by Mr. Viswanath Kompella shall include advising the Board and the Management with broad strategic aspects of the business, supporting in establishing and enabling relationships with external forums like industry chambers, institutions, government and other agencies on policy matters and in brand and image building of the Company apart from advising the Company's board on any other areas that the Board/ Management may seek his advice.

(c) **Duration of the contracts/arrangements/transactions**

The Contracts with M/s. KSoft Systems Inc and Virinchi Capital Private Limited are ongoing and will be perpetual.

Inter-company agreements entered into with subsidiary companies, as amended and ongoing. The lease agreement extended for another 11 months.

The appointment of Mr. Viswanath Kompella as advisor shall be effective from 10th November, 2018 initially for a period of 5 years, renewable by the Board from time to time. The Board renewed the appointment for another 5 years and will be valid till 10th November, 2028

During the year the remuneration is revised by obtaining the shareholders approval in the EGM held on 15th November, 2025 which will be effective from 15th October, 2025

(d) **Salient terms of the contracts or arrangements or transactions including the value, if any:**

To provide IT Services to the client/customers as per agreement.

1. The payment terms of each project as per the intercompany agreements entered with the respective subsidiaries.

2. The payment terms are like Rs. 25,000 per month for the leasing of Premises at Banjara Hills, Hyderabad

3. Monetary Terms with Mr. Viswanath Kompella

a) Fixed monthly Fee/Remuneration of Rs.20,00,000 (Rupees Twenty Lacs Only) (effective from 15th October, 2025)

b) an annual variable incentive of 0.50% only on the consolidated revenues of the company.

4. Reimbursements: All the expenses incurred on travelling, boarding, lodging etc. while performing advisory services for and on behalf of the Company shall be reimbursed on actual basis.

5. Facilities: Mr. Viswanath Kompella shall be provided requisite office facilities, chauffeur driven car and communication facilities to effectively discharge his duties.

(e) **Date(s) of approval by the Board, if any**:

1. Not applicable as these are at arms' length basis and in the ordinary course of the business.

2. The Audit Committee in its meeting held on November 12, 2018, has approved the proposal for appointment of Mr. Viswanath Kompella, Chairman Emeritus, as an Advisor of the Company and the same has also been discussed and approved by the Board in its meeting held on November 12, 2018, and subsequently has been approved by the members through postal ballot. The company through postal ballot Notice dated 12th July, 2022 obtained approval of the members for revision in the remuneration limits. The company took shareholders' approval for renewal of the appointment for 5 years from 10th November, 2023 to 10th November, 2028 in the AGM held on 30th September, 2023. The company obtained shareholders' approval in the EGM held on 15th November, 2025 again for revision in the remuneration payable to Mr. Viswanath Kompella.

f) **Amount paid as advances, if any**: 588.64 Lacs

For Virinchi Ltd

Date: 22/08/2026

Place: Hyderabad

M.V. Srinivasa Rao

Chairman&WholeTimeDirector
DIN: 00816334

Annexure -5

Secretarial audit report of M/S. Virinchi limited

For The Financial Year Ended On 31st March, 2026

Form No MR-3

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To,

The Members,

Virinchi Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Virinchi Limited. (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the financial year ended on March 31, 2026 (the audit period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company during the audit period according to the provisions of:

   i. The Companies Act, 2013 (the Act) and the rules made thereunder;

   ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

   iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

   iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment. There was no External Commercial Borrowing.

   v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):-

      a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

      b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

      c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

      d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

      e. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2021

      f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not Applicable to the Company during the Audit Period);**

      g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

      h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not Applicable to the Company during the Audit Period)**; and

      i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not Applicable to the Company during the Audit Period);**

   vi. Other laws applicable specifically to the Company namely:

      a. Information Technology Act, 2000 and the rules made thereunder

      b. Software Technology Parks of India rules and regulations

      c. Copyright Act, 1957

      d. The Patents Act, 1970

      e. The Trade Marks Act, 1999

2. During the year the Company has conducted 9 Board Meetings, 8 Audit Committee Meetings, 1 Independent Director's Meeting, 3 Nomination and Remuneration Committee and 8 Stakeholders Relationship Committee Meeting and 1 Corporate Social Responsibility Committee meetings . We have also examined compliance with the Secretarial Standards issued by the Institute of Company Secretaries of India on meeting of the Board of Directors and General Meeting.
3. I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
4. I further report that the Compliance by the Company of applicable financial laws like Direct and Indirect tax laws has not been reviewed thoroughly in this audit since the same have been subject to review by statutory financial audit and other designated professionals
5. I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
6. The Company has framed various policies and displayed the same on the company's website i.e.,www.virinchi.com

- Policy on Preservation of Documents
- Whistle Blower Policy
- Related Party Transaction Policy
- Familiarization programme for Independent Directors
- Nomination and remuneration Policy
- Policy on material subsidiaries
- Corporate Social Responsibility Policy

7. We further report that:-
    a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
    b. Adequate notice of board meeting is given to all the directors along with agenda and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.
    c. As per the minutes of the meeting duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.
    d. We further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
    e. We further report that during the year under report, the Company has not undertaken any event/ action having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

Place: Hyderabad

Date: 22/08/2026

Vinay Babu Gade

Company Secretary in Practice

M.No: A20592

CP NO: 20707

UDIN: A020592H001183919

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE' and forms an integral part of this report.

ANNEXURE TO SECRETARIAL AUDIT REPORT

To,

The Members,

Virinchi Limited

8-2-672/5&6, 4th Floor, Estate Road No.1,

Banjara Hills Hyderabad,TG 500034 IN

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Hyderabad

Date:22/08/2026

Vinay Babu Gade

Company Secretary in Practice

M.No: A20592

CP NO: 20707

UDIN: A020592H001183919

SECRETARIAL AUDIT REPORT OF M/S. VIRINCHI HEALTH CARE PRIVATE LIMITED

For The Financial Year Ended 31st March, 2026

FORM NO MR 3

Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To

The Members,

M/s. Virinchi Health Care Private Limited

Hyderabad.

We have conducted Secretarial Audit pursuant to Section 204 of the Companies Act 2013, on the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Virinchi Health Care Private Limited** (hereinafter called as **"the Company"**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minutes books, forms, returns filed and other records maintained by the Company and also the information and according to the examinations carried out by us and explanations furnished and representations made to us by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has during the audit period covering the Financial Year ended **on 31st March 2026** generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed, and other records maintained by the Company for the financial year ended 31st March 2026 ("Audit Period") according to the provisions of:

   1.1. The Companies Act, 2013 (the Act) and the Rules made thereunder;

   2.2. The Secretarial Standards on the Meetings of the Board of Directors, Committees (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

2. We report that during the period under review the Company has complied with Secretarial Standards on Board Meeting issued by the Institute of Company Secretaries of India.
3. In our opinion and as identified and informed by the Management, the Company has adequate systems to monitor and ensure compliance (including the process of renewal/fresh/pending applications with Government Authorities),the following laws are specifically applicable to the Company.

   i. Atomic Energy Act, 1962
   ii. Birth and Death and Marriage Registrations Act, 1886
   iii. The Air (Prevention and Control of Pollution), Act, 1981
   iv. The Water (Prevention and Control of Pollution), Act, 1981
   v. Gas Cylinder Rules, 2016
   vi. The Dentists Act, 1948
   vii. Drugs and Cosmetics Act, 1940 and Rules made thereunder
   viii. Epidemic Diseases Act, 1897
   ix. ICMR Guidelines
   x. Excise Permit (For Storage of Spirit) under Central Excise Act, 1956
   xi. Legal Metrology Act, 2009

xii. Legal Metrology Rules, 2011
xiii. Medical Termination of Pregnancy Act, 1971
xiv. NACO Guidelines
xv. Narcotic Drugs and Psychotropic Substances Act, 1985
xvi. Hazardous Waste and other Wastes (Management and Transboundary Movement), Rules, 2016
xvii. Pharmacy Act, 2015
xviii. Food Safety and Standards Act, 2006 and Rules made thereunder
xix. Poisons Rules (State specific)
xx. Pre-Conception and Pre-Natal Diagnostic Techniques Act, 1994
xxi. Prevention of Illicit Traffic in Narcotics Drugs Act, 1988
xxii. Prohibition of Smoking Act, 2008
xxiii. The Static and Mobile Pressure vessels (Unfired) (Amendment), Rules, 2018
xxiv. The Bio Medical Waste (Management and Handling) (Amendment), Rules, 2018
xxv. Transplantation of Human Organs and Tissues Act, 1994 and Rules made thereunder
xxvi. Clinical Establishments and Registration Act, 2010
xxvii. National Building Code
xxviii. Indian Medical Council Act 1956
xxix. Fire Services Act 1999
xxx. Minimum wages Act 1948
xxxi. Employee Provident Fund Act 1952
xxxii. Employee State Insurance Act 1948

It is reported that during the period under review, the Company has been regular in complying with the provisions of the Acts, Rules, Regulations and Guidelines, as mentioned above.

4. We further report that:

1.1 Mr. Ravindranath Tagore Kolli, Company Secretary of the Company is also holding the position of Company Secretary & Compliance Officer in the holding Company M/s Virinchi Limited under Section 203 of the Companies Act 2013

2.2 Adequate Notice along with agenda and detailed notes on agenda is given to all the Directors physically to schedule the Board Meetings.

3.3 There exists a system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.

4.4 Decisions at the meetings of the Board of Directors of the Company were taken unanimously. It is to be noted that for the Audit Period the following events not applicable:

i. Public / debentures/sweat equity, etc.
ii. Redemption / buy-back of securities
iii. Merger / amalgamation / reconstruction, etc.
iv. Foreign technical collaborations

4.5 There exist adequate systems and processes in the Company that commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines and advised the company to ensure the compliance of Secretarial Standards with true spirit.

5. We further report that during the audit period, there were no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc except as stated above and in the Audit Report.

Place: Hyderabad

Date: 22/08/2026

Vinay Babu Gade

Company Secretary in Practice

M.No: A20592

CP NO: 20707

UDIN: A020592H001183941

Note: This letter is to be read with our letter of even date, which is annexed, and form an integral part of this report.

ANNEXURE TO SECRETARIAL AUDIT REPORT OF VIRINCHI HEALTH CARE PRIVATE LIMITED

To

The Members,

M/s. Virinchi Health Care Private Limited

Hyderabad.

Our Report of even date is to be read along with this letter

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on the random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad

Date: 22/08/2026

Vinay Babu Gade

Company Secretary in Practice

M.No: A20592

CP NO: 20707

UDIN: A020592H001183941

Annexure-6

PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTFLOW REQUIRED UNDER COMPANIES (ACCOUNTS) RULES, 2014

Conservation of Energy:

Company's operations require electrical energy for its use in air conditioning the premises, for power supply to computer systems and lighting which are not energy intensive. However, adequate measures have been taken to reduce energy consumption, wherever possible.

To decrease the carbon footprint, company transportation is extended to associates from different parts of the city; the occupation is 100% in all the buses on all the working days. Also, to conserve the natural resources, STP plan is installed and the waste water and solid material emitted out, after processing is being used for landscaping. The company has adopted laudable practices like reducing the carbon foot prints, maximizing the utilization of natural light and reducing the electric light fitments, reduction of size of work station partitions. use of recycled material for the work stations' wood boards, provision of task lights for every work station to minimize the power consumption, central control switch for entire work station and automated water control taps in the rest rooms. As part of energy conservation, LED lighting is being use for the new areas, which are undergoing interior renovation works.

Research and Development

Your company will continue to focus and invest in its R & D activities in software engineering, technologies and products. Your company leverages its excellence in technology for producing World Class Products and solutions. The continual exposure to new technologies has helped maintain high motivation levels in employees and to generate higher levels of productivity, efficiency and quality. Your company continues to give due importance to research and development to maintain its leadership in the field of leading edge technologies.

Foreign Exchange Earnings and Outgo:

Most of your Company's earnings are from the export of Computer Software and Services. In order to promote product sales and services, your Company participated in various exhibitions and carried product promotion activities.

Details of foreign exchange earnings and outgo during the year as follows:

(Rs. in Lakhs)

Particulars	FY 2025-2026	FY 2024-2025
Foreign Exchange Earnings	9523.79	7084.84
Foreign Exchange Outgo	20.22	25.50

Technology Absorption, Adaptation and Innovation

Your company continues to use state-of-the-art technology for improving the productivity and quality of its products and services. To create adequate infrastructure, your Company continues to invest in the latest hardware and software.

To support its growth plans, the company continues to invest in global solutions that are configured consistently for its core business processes.

For Virinchi Ltd

Date: 22/08/2026

Place: Hyderabad

M.V. Srinivasa Rao

Chairman & Whole Time Director

DIN: 00816334

ANNUAL REPORT

CORPORATE GOVERNANCE

Transparency, accountability and responsible stewardship.

Report on Corporate Governance

1. Company's Philosophy:

Corporate governance at Virinchi is founded on the principles of transparency, accountability, and fairness in all its dealings with stakeholders. The Company views governance not as a compliance checklist but as the framework through which the Board and management translate strategic intent into responsible, value-creating action. This is reflected in the independent functioning of the Board and its Committees, timely and accurate disclosures, and a culture that places ethical conduct above short-term expediency. The Company's governance practices are designed to protect the interests of all stakeholders — shareholders, employees, customers, and the community — while enabling sustainable and long-term growth.

The Company continues to comply with the corporate governance requirements set out under Chapter IV read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as detailed in this Report.

2. Board of Directors:

a) **Composition and Category of Directors:**

The Company's Board comprises an Executive Chairperson-cum-Whole-Time Director, one additional Whole-Time Director, three Non-Executive Independent Directors, and one Non-Independent Non-Executive Director. This composition is in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and reflects the Company's commitment to a professional and balanced governance structure.

9 (Nine) Board Meetings were held during the Financial Year 2025-26 and the gap between two Meetings did not exceed 120 days. The dates on which the said meetings were held are as follows:

21st April, 2025, 28th May, 2025, 11th June, 2025, 14th August, 2025, 22nd August, 2025, 15th October, 2025, 13th November, 2025, 20th January,2026 4th February, 2026

The necessary quorum was present for all meetings.

Attendance of each Director at the Board Meetings and the last AGM and their Category

Name of the Director	Category	No. of Board Meetings Attended	Whether attended last AGM	No. of Directorship in other companies	No. of Chairmanship(s) / Membership (s) of Committee position(s) held in other public companies #	No. of shares/ convertible instruments held by non-executive directors
M.V.Srinivasa Rao	Chairman & Whole Time Director	9	Yes	12	1(M)	NA
V. Satyanarayana	Vice Chairman & Executive Director	9	Yes	8	Nil	NA
K. Sri Kalyan	Non Independent Non-Executive Director	9	Yes	11	1(M)	
K. Kalpana	Independent Non-Executive Director	9	Yes	-	Nil	Nil
J. Suresh*	Independent Non-Executive Director	1	NA	0	Nil	Nil
T. Shyam Sunder	Independent Non-Executive Director	9	Yes	8	2(M)	Nil
Priya Rajender Goda	Independent Non-Executive Director	5	Yes	8	3(C)	2,00,000 Convertible Equity Warrants

*Resigned with effect from 1st June, 2025

C- Chairman, M- Member

a. Directorship in other Companies excludes Foreign Companies and Section 8 Companies under the Act.

b. The Committees considered for the purpose of reckoning the Chairmanship(s)/ Membership(s) are those prescribed under Regulation 26 of the Listing Regulations.

c. All the Directors of the Company are in compliance with the provisions of the Act and Listing Regulations regarding their Directorships and Committee Membership(s) /Chairmanship(s).

d. All the Directors have made necessary disclosures regarding their directorships and the Committee positions as required under the provisions of the Act and the Listing Regulations.

e. All the Directors of the Company except Independent Directors are liable to retire by rotation.

f. There is no relationship between Directors inter-se.

g. The details pertaining to the directorships held by a Director of the Company in other listed companies as on 31st March, 2026, is as follows:

Sl.No	Name of the Director	Name of the Listed entity	Category
1	M.V.Srinivasa Rao	NA	NA
2	V. Satyanarayana	Vivo Bio Tech Limited	Non Independent Non Executive Director
3	K. Sri Kalyan	Vivo Bio Tech Limited	Whole Time Director
4	K. Kalpana	NA	NA
5	Priya Rajender Goda	Vivo Bio Tech Limited	Non-Executive Independent Director
6	T. Shyam Sunder	Vivo Bio Tech Limited	Non-Executive Independent Director

During the financial year 2025-26, information as mentioned in Schedule II Part A of the SEBI (Listing Obligations and Disclosure Requirements), 2015, has been placed before the Board for its consideration.

Resignation of Mr. J. Suresh, Independent Director

During the Year, Mr. J. Suresh, Independent Director of the company resigned from the office of director with effect from 1st June 2025 which is before the expiry of his term due to his personal reasons. He confirmed to the Board and mentioned in his resignation letter that there are no other material reasons other than those provided in the letter.

Training of board members

Non-executive directors who are inducted on the board are given an orientation about the company, its operations, services, details of subsidiaries and joint ventures, board procedures and processes and major risks and risk management strategies. The company ensures that directors are inducted through a familiarization process comprising, inter alia, their roles and responsibilities.

On their appointment, Independent directors are familiarized about the Company's operations and business. Interaction with the Business Heads and key executives of the company is also facilitated. Detailed Presentations on the business of each of the Processes are made to the directors. Direct Meetings with the Chairperson are further facilitated for the new appointee to familiarize about the company/its businesses and the group practices.

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Newly inducted directors spend approximately a week at the time of their induction and interact with the Chairman, Whole Time Director& CFO, and other members of the senior management. They interact with the heads of all business units and other functional heads. They are provided a walk through among some of the centres of excellence and given a detailed understanding of the business and its operations. Directors are regularly updated on changes in policies and programmes, laws and the general business environment. Details of the familiarization programme for Non-Executive Directors and their letter of appointment are published on the website of the company

Accordingly, your Company arranged technical sessions to familiarize the Independent Directors, the details of which are disclosed on the website of the company at

http://virinchi.com/pdf/familiaratisation-programme-to-independent-directors.pdf

Separate meetings of the Independent Directors

During the year under review, the Independent Directors met once on 4th February, 2026 inter alia, to discuss:

- Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;
- Evaluation of the performance of the Chairman of the company, taking into account the views of the Executive and Non-Executive Directors;
- Evaluation of the quality, content and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties

Details of skills / expertise / competence available with the Board

The Board comprises highly qualified members who possess required skills, expertise and competence that allow them to make effective contributions to the board and its committees.

The following skills/expertise /competencies have been identified for the effective functioning of the company and are currently available with the Board.

- ✓ Industry Knowledge & experience
- ✓ Corporate Finance, Taxation,
- ✓ Strategic Planning
- ✓ Legal & Risk Management
- ✓ Corporate Restructuring & Corporate Governance
- ✓ Global Business
- ✓ Leadership/operational experience.

Board of Directors	Industry Knowledge	Corporate Finance & Taxation	Strategic Planning	Legal & Risk Management	Corporate Restructuring & Corporate Governance	Global Business	Leadership/Operational Experience
M.V.Srinivasa Rao	√	√	√	√	√	√	√
V. Satyanarayana	√	√	√	√	√	√	√
K.Sri Kalyan	√	√	√	√	√	√	√
T. Shyam Sundar	√	-	√	√	-	√	√
K.Kalpana	√	-	√	√	√	√	√
Priya Rajender Goda	√	√	√	-	-	√	√

It is to confirm that in the opinion of the board, the independent directors fulfil the conditions specified in these regulations and are independent of the management.

3. AUDIT COMMITTEE:

The management is responsible for the Company's internal controls and the financial reporting process while the statutory auditors are responsible for performing independent audits of the Company's financial statements in accordance with generally accepted auditing practices and for issuing reports based on such audits. The Board of Directors has constituted and entrusted the Audit Committee with the responsibility to supervise these processes and thus ensure accurate and timely disclosures that maintain the transparency, integrity and quality of financial control and reporting. The constitution of the Audit Committee also meets with the requirements of Section 177 of the Companies Act, 2013 and SEBI Listing Regulations

During the year under review Eight (8) meetings were held for approval of Unaudited Financial Results and Audited results and to approve other matters. The constitution of the Committee and the attendance of each member of the Committee are given below:

Meeting Dates: 21st April, 2025, 28th May, 2025, 14th August, 2025, 22nd August, 2025, 15th October, 2025, 13th November, 2025, 20th January, 2026, 4th February, 2026

Name of the Director	**Designation**	**Nature of Directorship**	Committee Meetings attended
K. Kalpana	Chairman	Independent Non-Executive Director	8
K Sri Kalyan	Member	Non Independent Non-Executive Director	8
J. Suresh*	Member	Independent Non-Executive Director	2
T. Shyam Sunder	Member	Independent Non-Executive Director	6

*J. Suresh Resigned to the position with effect from 1st June, 2025

The Meetings of Audit Committee were also attended by the representatives of Statutory Auditor as Invitees. The Un-audited financial results for each quarter are recommended by the Audit Committee before passed on to the Board of Directors for approval and adoption.

Mr. Ravindranath Tagore Kolli is the Secretary of the Committee.

The primary responsibilities of the Audit Committee are to

- Financial reporting process
- Draft financial statements and auditor's report (before submission to the Board) Accounting policies and practices
- Internal controls and internal audit systems
- Risk management policies and practices
- Internal audit reports and adequacy of internal audit function.
- Oversee the Vigil Mechanism
- Oversee the implementation of Prohibition of insider trading Regulations
- Approval of Related Party Transactions

The role of the audit committee includes recommending the appointment and removal of the external auditor, discussion of the audit, plan and fixation of audit fee and also approval of payment of fees for any other services.

In addition to the above, the detailed role of the Audit committee and review of information by audit committee is mentioned in the Part C of Schedule II of SEBI(LODR) Regulations, 2015.

4. Nomination and Remuneration Committee:

The terms of reference of the remuneration committee are as follows:

- To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees
- Framing and implementing on behalf of the Board and on behalf of the shareholders, a credible and transparent policy on remuneration of executive directors including ESOPs, Pension Rights and any Compensation Payment.
- Ensuring the remuneration policy is good enough to attract, retain and motivate directors.

- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.
- Recommend to the board, all remuneration, in whatever form, payable to senior management

In addition to the above, the detailed role of the Nomination and Remuneration committee and review of information by committee is mentioned in the Section A, Part D of Schedule II of SEBI(LODR) Regulations, 2015.

Meeting dates: 11th June, 2025, August 22nd, 2025 15th October, 2025

The Nomination and Remuneration Committee is constituted as follows.

Name of Director	Designation	Nature of Directorship	Meetings attended
K. Kalpana	Chairman	Independent Non-Executive	3
J. Suresh*	Member	Independent Non-Executive	-
K. Sri Kalyan	Member	Non-Independent Non-Executive	3
Priya Rajender Goda	Member	Independent Non-Executive	2

***J. Suresh Resigned to the position with effective from 1st June, 2025.**

Remuneration policy:

The Nomination and Remuneration (N&R) Committee has adopted a Charter which, inter alia, deals with the manner of Selection of Board of Directors, CEO & Whole Time Director and their remuneration.

This Policy is accordingly derived from the said Charter.

1. **Criteria of Selection of Non-Executive Directors**

i. The Non-Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of Technology, marketing, finance, taxation, law, governance and general management.

ii. In case of appointment of Independent Directors, the N&R Committee shall satisfy itself with regard to the criteria of Independence of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties Effectively.

iii. The N&R Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

iv. The N&R Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director:

a) Qualification, expertise and experience of the Directors in their respective fields;

b) Personal, Professional or business standing;

c) Diversity of the Board.

v. In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and their engagement level

During FY 2025-26, the Board had also identified the list of core skills, expertise and competencies of the Board of Directors as are required in the context of the business and sector applicable to the Company and those actually available with the Board. The Company has also mapped each of the skills, expertise and competencies against the names of the Board Members possessing the same.

2. Remuneration

The Non-Executive Directors shall be entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board / Committee meetings detailed hereunder:

i. A Non-Executive Director shall be entitled to receive sitting fees for each meeting of the Board or Committee of the Board attended by the director, of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;

ii. The Independent Directors of the Company shall not be entitled to participate in the Stock Option Scheme of the Company, if any, introduced by the Company.

Board member Evaluation

One of the key functions of the Board is to monitor and review the Board evaluation framework. The Board works with the nomination and remuneration committee to lay down the evaluation criteria for the performance of the Chairman, the Board, Board committees and executive / non-executive / independent directors through a peer evaluation, excluding the director being evaluated.

Independent directors have three key roles - Governance, Control and Guidance. Some of the performance indicators based on which the independent directors are evaluated include:

- ✓ The Ability to contribute to and monitor our corporate governance practice.
- ✓ The ability to contribute by introducing international best practices to address business challenges and risks
- ✓ Active participation in long term strategic planning
- ✓ Commitment to the fulfilment of a director's obligations and fiduciary responsibilities, these include participation in Board and committee meetings.
- ✓ To improve the effectiveness of the Board and its Committees, as well as that of each individual director, a formal and rigorous Board review is internally undertaken on an annual basis.

REMUNERATION OF DIRECTORS

Details of remuneration paid to the Directors during the financial year 2025-26 are as follows:

a. Executive Directors (Amount in Lacs)

Name	Salary	Benefits (perquisites)	Bonus	Pension	Commission	TOTAL
M.V.Srinivasa Rao	61.75		-	-	-	61.75
V. Satyanarayana	71.08	-	-	-	-	71.08
TOTAL						132.83

b. **Non-Executive Directors**

There were no pecuniary transactions with any non-executive director of the Company

Non-Executive Directors are paid sitting fee for attending the Board and Committee meetings. During the year, the sitting fees paid was as follows

Sl.No	Name of the Director	Sitting Fees
1	Ms. K. Kalpana	120,000
2	Mr. J. Suresh	20,000
3	Mr. T. Shyam Sundar	120,000
4	Ms. Priya Rajender Goda	80,000

5. Stakeholders Relationship Committee:

a) The Board constituted a stakeholders relationship committee which looks into shareholders and investors grievances under the Chairmanship of K. Kalpana who is an Independent and Non- Executive director. The Committee inter alia approves issue of duplicate certificates and oversees and reviews all matters connected with the transfer of securities, allotment of shares. The committee looks into shareholders complaints like transfer of shares, non-receipt of Annual Report, non-receipt of declared dividends etc. The committee oversees the performance of the Registrar and Transfer Agents and recommends measures for overall improvement in the quality of investor services.

b) Review of the various measures and initiatives taken by the company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company

c) The Board of Directors has delegated the power of approving transfer of securities to M/s. Aarthi Consultants Private Limited.

In addition to the above, the detailed role of the Stakeholders Relationship committee and review of information by committee is mentioned in the Section B, Part D of Schedule II of SEBI(LODR) Regulations, 2015.

Dates of Meetings: 5th August, 2025, 7th January, 2026, 8th January, 2026, 9th January, 2026 31st January, 2026, 3rd February, 2026, 5th February, 2026, 24th February, 2026.

Composition of the Committee:

Name	Designation	Category	Attendance
K. Kalpana	Chairman	Independent Non-Executive Director	8
K Sri Kalyan	Member	Non Independent Non -Executive Director	8
J. Suresh*	Member	Independent Non-Executive Director	-
G.Priya Rajender	Member	Independent Non-Executive Director	8

*J. Suresh Resigned with effect from 1st June, 2025

The total No. of Complaints received and complied during the year were; Opening: 0 Complaints

Received: 0 Complied-: 0 Pending: 0

The Complaints had been attended to within seven days from the date of receipt of the complaint, as communicated by our Registrars and Share Transfer Agents M/s. Aarthi Consultants Pvt. Ltd.

The outstanding complaints as on 31st March, 2026 were: NIL

Name & Designation of the Compliance officer:

Mr.K.Ravindranath Tagore

Company Secretary, Chief Investor Relations & Compliance Officer

8-2-672 / 5 & 6, 4th Floor

Ilyas Mohammed Khan Estate,

Road No. 1, Banjara Hills

Phone# 040-43728111 Email:investors@virinchi.com, www.virinchi.com

Particulars of Senior Management

Sl. No	Name	Designation	Remarks
1	Amar Sivaji Pendyala	CEO- US Business	Nil
2	Rajesh Putta	Chief Technology Officer	Nil
3	Ravindranath Tagore Kolli	Company Secretary	Nil

There are no changes in the senior Management since the close of the previous Financial Year.

6. Corporate Social Responsibility Committee (CSR)

Corporate Social Responsibility (CSR) is an integral part of our culture and constantly seeks opportunities to give back to the society and hope to make a difference to the lives of people by sharing our business success with them.

The main objective of the CSR Policy is to lay down guidelines and also make CSR as one of the key business drivers for sustainable development of the environment and the society in which Virinchi operates in particular and the overall development of the global community at large.

The role of the Corporate Social Responsibility Committee is as follows:

i. Formulating and recommending to the Board the CSR Policy and activities to be undertaken by the company;

ii. Recommending the amount of expenditure to be incurred on CSR activities of the company;

iii. Reviewing the performance of the Company in the area of CSR;

iv. Providing external and independent oversight and guidance on the environmental and social impact of how the company conducts its business;

v. Monitoring CSR policy of the company from time to time;

vi. Monitoring the implementation of the CSR projects or programs or activities undertaken by the company.

The CSR Committee comprises of three Directors viz.,

During the financial year 2025-26, the CSR Committee met one time and all the members were present for the meeting.

Sl.No	Name of the Director	Designation	Attendance
1	K. Kalpana	Chairman	1
2	K. Sri Kalyan	Member	1
3	M.V.Srinivasa Rao	Member	1

7) Details of Annual General Meetings:

a) Location and time of the last three AGM's.

Financial Year	Date & Time	Venue	Special Resolutions Passed
2024-25	30/09/2025 12.30 PM	8-2-672/5&6, Road No. 1 Banjara Hills, Hyderabad-34(VC/OAVM)	No
2023-24	30/09/2024 12.30 PM	8-2-672/5&6, Road No. 1 Banjara Hills, Hyderabad-34(VC/OAVM)	Yes
2022-23	30/09/2023 12.30 PM	8-2-672/5&6, Road No. 1 Banjara Hills, Hyderabad-34(VC/OAVM)	Yes

The summary of Special Resolutions passed at the previous three Annual General Meetings are reported below:

Financial Year of AGM	Summary of Special Resolutions Passed
2024-25	**NIL**
2023-24	Approval under section 185 to advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loans/ debentures/ bonds etc. to entities which are a subsidiary or associate or joint venture of the Company, in whom any of the Director of the Company is interested up to an aggregate amount not exceeding INR 1000 crores
2022-23	Re-appointment of Mr. Viswanath Kompella, Advisor of the Company Re-appointment of Mr. M.V. Srinivasa Rao as Whole Time Director& CFO of the Company.

b) **Extraordinary General Meeting:**

During the year the company has Conducted Two Extra Ordinary General Meetings on 27th June, 2025 and 15th November, 2025.

(c) Postal Ballot.

During the year, the Company approached shareholders two times through postal ballot to pass the following resolutions:

Postal Ballot# 1

Special Resolutions passed on 13th July , 2025:

Description	No of votes polled	Votes cast in favour	Votes cast against	Invalid/abstain votes
Approval of Appointment of Ms. Priya Rajender Goda (DIN: 07402785) as an Independent Director of the Company.	1,41,58,413	1,41,33,522	24,891	Nil

Postal Ballot# 2

Special Resolutions passed on 23rd February, 2026

Description	No of votes polled	Votes cast in favour	Votes cast against	Invalid/abstain votes
Approval for investment by a related party in m/s. Virinchi health care private limited, 100% subsidiary of virinchi limited.	27,60,579	25,58,985	2,01,594	Nil
To Approve The Issue Of Convertible Equity Warrants By M/S Virinchi Health Care Private Limited, 100% Subsidiary Of Virinchi Limited	27,60,579	25,56,489	2,04,090	Nil

(d)Person who conducted the Postal Ballot exercise

Mr. G. Vinay, Company Secretary in Practice was appointed as scrutinizer to conduct the postal ballot.

(e)There is no immediate proposal for passing any resolution through postal ballot

(f) Procedure for postal ballot

Company conducts a postal ballot, where required, in accordance with the provisions of the Companies Act, 2013 and the Rules made thereunder and applicable regulations.

8. **Means of Communication**

i. Publication of Results

The quarterly, half-yearly & nine months un-audited financial results and annual audited results of the Company were generally published in Financial Express, national level English newspaper(s) and Nava Telangana, regional language newspaper circulating in the state of Telangana.

ii. Website and news release

The quarterly, half-yearly & nine months un-audited financial results and annual audited results are available on the website of the Company i.e. “www.virinchi.com”. Official news releases, detailed presentations made to media, analysts, institutional investors, etc are available on the website of the Company i.e. www.virinchi.com. Official media releases are sent to BSE Limited and NSE Limited. Your Company also makes timely disclosure of necessary information to BSE Limited and NSE Limited in terms of the Listing Regulations and other rules and regulation issued by the Securities and Exchange Board of India.

Further following information is available on the website of the Company i.e. www.virinchi.com:

- Details of business of the Company;
- Terms and conditions of appointment of Independent Directors;
- Composition of various Committees of Board of Directors;
- Code of Conduct for Board of Directors and Senior Management Personnel;
- Details of establishment of vigil mechanism/ Whistle Blower policy;
- Criteria of making payments to Non-Executive Directors;
- Policy on dealing with Related Party Transactions;
- Policy for determining 'material' subsidiaries;
- Details of familiarization programs imparted to Independent Directors;
- Policy for determination of materiality of events.

Annual Report:

The Annual Report containing, inter alia, Audited Standalone Financial Statement, Consolidated Financial Statement, Directors’ Report, Auditors’ Report, Corporate Governance Report and other important information is circulated to members and others entitled thereto.

Disclosures to Stock Exchanges:

The Company informs BSE and NSE all price sensitive matters or such other matters which in its opinion are material and of relevance to the members.

E-voting

Pursuant to the requirements of the Companies Act, 2013, and the SEBI Listing Regulations, company is providing e-voting facility to its shareholders, in respect of all shareholders’ resolutions, to be passed at the General Meetings.

SEBI Complaints Redress System (SCORES):

The investor complaints are processed in a centralised web-based complaints redress system. The salient features of this system are: Centralised database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status.

Dedicated e-mail ID

Investors@virinchi.com

9. **General Shareholder Information:**

a) **Annual General meeting:**

Date: 30th September, 2026

Time: 12.30 P.M

Venue: Not Applicable as the meeting is conducted through Video Conferencing / Other Audio Visual Means (VC)

b) **Financial year** –1st April to 31st March

c) **Dividend Payment Date**- Not Applicable

d) **The name and address of each stock exchange(s) at which the listed entity's securities are listed and a confirmation about payment of annual listing fee to each of such stock exchange**

The Company's shares are listed on

1. BSE Limited (BSE), Floor 25, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai - 400 001
2. National Stock Exchange of India Limited(NSE), Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai, Maharashtra, 400051

The listing fees for the financial year 2025-26 have been paid to both BSE Limited and NSE Limited.

e) **Registrar to an issue and Share Transfer Agents, Share Transfer System**

All queries and requests relating to share transmissions may be addressed to our Registrar and Share Transfer Agent. As regards transmission of shares held in physical form the transfer documents can be lodged with M/s. Aarthi Consultants Private Limited. Share transmission, if documents are found to be in order, are registered and returned within stipulated time from the date of receipt of the documents.

M/s. Aarthi Consultants Private Ltd (Unit: Virinchi Ltd)

1-2-285, Domalguda, Hyderabad Phone# 040-2763 4445, 2763 8111 Email: info@aarthiconsultants.com

f) **Distribution of Shareholding as on 31st March, 2026**

Sl.	Category	Holders	Holders Percentage	Shares	Amount	Amount Percentage
No.						
1	1 – 5000	26676	70.82	38,14,921	3,81,49,210	3.72
2	5001 – 10000	4556	12.09	37,95,951	3,79,59,510	3.70
3	10001-20000	2693	7.15	42,22,662	4,22,26,620	4.11
4	20001-30000	1059	2.81	27,63,853	2,76,38,530	2.69
5	30001- 40000	581	1.54	21,16,149	2,11,61,490	2.06
6	40001- 50000	491	1.30	23,27,298	2,32,72,980	2.27
7	50001- 100000	834	2.21	62,40,842	6,24,08,420	6.08
8	100001 & Above	779	2.07	7,73,65,220	77,36,52,200	75.37
	Total:	37669	100	10,26,46,896	102,64,68,960	100

g) Dematerialisation of Shares and liquidity

The Company's shares are available for dematerialization on both the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). As on 31st March 2026, 10,24,74,487 equity shares forming part of 94.19% of the share capital are in demat form and 1,72,409 equity shares forming 0.16% of the share capital are in physical form. 61,50,000 shares are pending for Listing and Trading approval. Hence they are not shown either in demat or physical. Dematerialization of shares is done through M/s. Aarthi Consultants Private Limited and on an average the dematerialization process is completed within 7 days from the date of receipt of a valid dematerialization request along with the relevant documents.

Dematerialisation of Shares and Liquidity as on 31st March 2026

	No. of Shares	% of Total
NSDL	6,90,28,559	63.45
CDSL	3,34,45,928	30.74
Physical	1,72,409	00.16
Sub-Total	10,26,46,896	94.35
Pending for Listing and Trading	61,50,000	5.65
Grand Total	10,87,96,896	100

h) **Outstanding GDRs / ADRs / Warrants or any convertible instruments, conversion date and likely impact on equity**

During the year under review, the company allotted 34,00,000 Convertible equity warrants at Rs. 25 per Warrant to the Non Promoters pursuant to the shareholders resolutions approved in the Extra-Ordinary General Meeting held on 27th June, 2025 and again company allotted 1,60,00,000 (One Crore Sixty Lacs) Convertible Equity Warrants at the rate of Rs.28 per warrant to Promoter Entity and 40,00,000 Convertible Equity Warrants at the rate of Rs. 28 per warrant to Non Promoter Entity pursuant to the shareholders resolutions approved in the extra-ordinary General Meeting held on 15th November, 2025 as per the Chapter V of the SEBI (ICDR) Regulations, 2018

During the year 10,50,000 Convertible warrants are exercised and converted into equity shares which are issued at the rate of Rs.25 per warrant and 51,00,000 Convertible warrants are exercised and converted into equity shares which are issued at the rate of Rs.28 per warrant.

Outstanding Warrants

Sl. No	Preferential Allotment Date	Outstanding Warrants
1	**27th June, 2025**	**23,50,000**
2	**15th November 2025**	**1,49,00,000**

Once the above outstanding warrants are exercised, the equity share capital of the company will be increased to Rs.126,04,68,960 from Present Rs.108,79,68,960

There are no outstanding ADR/GDR in the company.

I) **Commodity Price Risk or foreign exchange risk and hedging activities.**

The commodity price risk is not applicable to the company as it is the business of export of services.

Foreign exchange risks are tracked and managed within the Risk Management framework. Short-term foreign currency asset – liability mismatch is continuously monitored and hedged. The foreign exchange market is highly regulated and the Company ensures compliance with all the regulations

J) Plant Locations

The Company has Software Development facilities, the particulars of which are as follows:

Development Facilities	Address	
Hyderabad	1.	Sy.No 121, Behind Hakimpet Airforce Academy,
		Pothaipally, Hakimpet, Hyderabad-500014
	2.	8-2-672/5&6, , 1st to 7th Floors, Ilyas Mohammed Khan
		Estate, Road No.1, Banjara Hills,
		Hyderabad-500034
USA	1. Green House, 7 South Main street , Suite E, Marlboro, NJ-07746	

K) Address for Correspondence:

For queries relating to shares	For queries relating to Financial Statements and other contents of Annual Report
M/s. Aarthi Consultants Private Limited	M/s. Virinchi Ltd.,
(Unit-Virinchi Ltd)	8-2-672/5 & 6, 4th Floor,
1-2-285, Domalguda, Hyderabad.	Ilyas Mohammed Khan Estate
Phone # 040-27634445 / 27638111	Banjara Hills, Road # 1, Above Kotak Mahindra
Email : info@aarthiconsultants.com	Bank, Hyderabad - 500034.
	Phone # 040-43728111
	Email : investors@virinchi.com

L) List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad

Acuite has reaffirmed its long-term rating of 'ACUITE BB+' (read as ACUITE double B plus) and short-term rating of 'ACUITE A4+' (read as ACUITE A four plus) on Rs.25 Cr. bank facilities of Virinchi Limited. The outlook is 'Stable’

10.Other Disclosures:

(a) Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large;

All transactions entered into with the Related Parties as defined under the Companies Act, 2013 and Regulation 23 of the Listing Regulations during the financial year were on arm’s length basis and as per the provisions of Section 188 of the Companies Act, 2013. Related party transactions have been disclosed under significant accounting policies and notes forming part of the Financial Statements in accordance with “IND AS”. A statement in summary form of transactions with Related Parties in ordinary course of business and arm’s length basis is periodically placed before the Audit committee for review and recommendation to the Board for their approval.

As required under Regulation 23(1) of the Listing Regulations, the Company has formulated a policy on dealing with Related Party Transactions. The Policy is available on the website of the Company viz. www.virinchi.com.

None of the transactions with Related Parties were in conflict with the interest of Company. All the transactions are on arm’s length basis and have no potential conflict with the interest of the Company at large and are carried out on an arm’s length or fair value basis.

Disclosures on materially significant related party transactions, which may have potential conflict with the interest of the Company at large: There are no materially significant related party transactions that may have potential conflict with the interest of the Company at large. However, the other related party transactions form part of the financial statements. The related party transactions policy is available on the website of the Company at http://www.virinchi.com/pdf/policyofRelatedPartyTransaction.pdf

b) **Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years;**

Year	Compliance Requirement	Deviations	Remarks
2025-26	Nil	Nil	Nil
2024-25	Nil	Nil	Nil
2023-24	Listing of equity shares within 7 working days from the date of grant of listing approval pursuant to preferential issue.	Company has not approached to the Exchange for listing of equity shares within 7 working days from the date of grant of listing approval pursuant to preferential issue	BSE and NSE imposed a penalty of Rs.47,200 each for each application and the company has three applications.
	Submission of copy of the Resignation letter of KMP within 7 days from the date of resignation.	The company submitted the copy of resignation letter on 8th Day	NSE issued a warning letter to the company

c) **Details of establishment of Vigil Mechanism /Whistle Blower policy and affirmation that no personnel has been denied access to the audit committee;**

The Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism as defined under Regulation 22 of SEBI Listing Regulations for directors and employees to report concerns about unethical behavior. No person has been denied access to the Chairman of the audit committee.

The Vigil Mechanism Policy is available on the website of the Company i.e. http://www.virinchi.com/pdf/whistleBlowersPolicy.pdf

d) **Details of compliance with mandatory requirements and adoption of the non-mandatory requirements:**

The Company has complied with all the mandatory requirements of Corporate Governance as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is in the process of implementation of non-mandatory requirements.

Adoption of discretionary requirements as specified in Part E of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl.No	Requirement	Status of Implementation
1	A non-executive chairperson may be entitled to maintain a chairperson's office at the listed entity's expense and also allowed reimbursement of expenses incurred in performance of his/her duties	Not applicable as the company has an executive chairman
2	The listed entities ranked from 1001 to 2000 as per the list prepared by recognized stock exchanges in terms of sub-regulation (2) of regulation 3 shall endeavour to have at least one woman independent director on its board of directors	The company is having women independent director on the board since 2017
3	A half-yearly declaration of financial performance including summary of the significant events in last six-months, maybe sent to each household of Shareholders	The Company is in the process of Implementing
4	The listed entity may move towards a regime of financial statements with unmodified audit opinion	The company has constantly endeavoured towards this and until now the company's audit reports are all 'clean reports/ unmodified opinions
5	The listed entity may appoint separate persons to the post of chairperson and managing director or chief executive officer.	The offices of Executive Chairman and Managing Director & CEO are different
5	The internal auditor may report directly to the audit committee.	The Internal auditor directly makes a presentation to the Audit Committee and the internal auditor has the direct access to the Audit Committee

Sl.No	Requirement	Status of Implementation
6	The independent directors of top 2000 listed entities as per market capitalization shall endeavour to hold at least two meetings in a financial year, without the presence of non-independent directors and members of the management and all the independent directors shall endeavour to be present at such meetings.	For the financial year 2025-26, the independent directors met only once. The Independent directors will endeavour to hold two board meetings in coming financial year
7	Listed entities ranked from 1001 to 2000 in the list prepared by recognized stock exchanges in terms of sub-regulation (2) of regulation 3 may constitute a risk management committee with the composition, roles and responsibilities specified in regulation 21.	The Board is evaluating the process of setting up the Risk Management Committee

e) **Web Link where Policy for determining 'material' subsidiaries is disclosed**

The policy for determining 'material' subsidiaries is available on http://corporate.virinchi.com/policies.php

f) **Web link where policy on dealing with related party transactions**

The related party transactions policy is available on the website of the Company at http://www.virinchi.com/pdf/policyofRelatedPartyTransaction.pdf

g) **Disclosure of commodity price risks and commodity hedging activities**

The commodity price risk is not applicable to the company as it is the business of export of services.

Foreign exchange risks are tracked and managed within the Risk Management framework. Short-term foreign currency asset – liability mismatch is continuously monitored and hedged. The foreign exchange market is highly regulated and the Company ensures compliance with all the regulations

h) **Details of Utilisation of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32(7A)**

During the financial year 2025–26, the Company raised the following amounts from the allotment of Convertible Warrants and equity shares on exercise of Warrants.

Sl.No	Number of Warrants and Equity Shares Allotted	Instrument	Price Per warrant and Equity Share	Realised amount
1	34,00,000	Warrants	Rs.25 Per Warrant- Paid@ 25% per warrant	2,12,50,000
2	10,50,000	Equity shares on conversion of Warrants	Rs.25 Per Warrant- Paid@ 75% per warrant	1,96,87,500
3	2,00,00,000	Warrants	Rs.28 Per Warrant- Paid@ 25% per Warrant	14,00,00,000
4	51,00,000	Equity shares on conversion of Warrants	Rs.28 Per Warrant- Paid@ 75% per Warrant	10,71,00,000
	TOTAL			28,80,37,500

The proceeds were utilized during the financial year 2025–26 to finance growth plans of the Company, working capital needs of virinchi health care and to strengthen financial structure, to reduce the debt of the Company, to make investments, to aid in enhancing liquidity and working capital resources and for general corporate purposes

i) **Disclosure requirements for certain types of agreements binding listed entities as per Regulation 30A of SEBI (LODR) Regulations, 2015**

The company has not entered into any agreement which directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity

j) **Recommendations of Committees of the Board**

There were no instances during the financial year 2025-26 wherein the Board had not accepted the recommendations made by any Committee of the Board.

k) **Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part**

During the year ended March 31, 2026, fees paid to the Statutory Auditors (P. Murali &CO) and its network firms are as follows:

Amount in Lakhs

Fees(Including Taxes)	Virinchi Limited to Statutory Auditors	Virinchi Ltd to network firms of Statutory Auditors	Subsidiaries of Virinchi Limited to Statutory Auditors and its network firms
Statutory Audit	5.75	-	2.30
Certification and other attestation services	-	-	-
Non Audit Services	-	-	-
Outlays and Taxes	-	-	-

l) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, prohibition and redressal) Act, 2013:

a. Number of complaints filed during the financial year: Nil

b. Number of complaints disposed of during the financial year: Nil

c. Number of complaints pending as on end of the financial year: Nil

m) Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount

The details are available in the notes to accounts section of the financial statements.

n) **Details of material subsidiaries of the listed entity; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries**

Sl.No	Name of Material Subsidiary	Date and place of Incorporation	Name of Statutory auditor	Date of appointment
1	Virinchi Health Care Private Limited	16/12/2013, Hyderabad, India	P. Murali & Co	27/09/2022
2	KSoft Systems Inc	20/11/1996 New Jersey, USA	NA	NA

o) THE DISCLOSURES OF THE COMPLIANCE WITH CORPORATE GOVERNANCE REQUIREMENTS SPECIFIED IN REGULATION 17 TO 27 AND REGULATION 46(2)

Regulation	Particulars of Regulation	Compliance Status (Yes/No)
17	Board of Directors	Yes
17A	Maximum Number of Directorships	Yes
18	Audit Committee	Yes
19	Nomination and Remuneration Committee	Yes
20	Stakeholders Relationship Committee	Yes
21	Risk Management Committee	NA
22	Vigil mechanism	Yes
23	Related Party Transactions	Yes
24	Corporate Governance requirements with respect to subsidiary of listed entity	Yes
24A	Secretarial Audit and Secretarial Compliance Report	Yes
25	Obligations with respect to Independent Directors	Yes
26	Obligation with respect to Directors and senior management	Yes
27	Other Corporate Governance requirements	Yes
46(2)(b) to (Z)	Functional Website	Yes

EQUITY SHARES IN DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT

As per Regulation 39(4) read with Schedule VI of SEBI (LODR) Regulations, 2015, the Company reports that 4900 Equity Shares are lying in the Virinchi Limited Bonus Issue Unclaimed suspense account as on 31st March 2026

CEO and CFO Certification:

The Chief Executive Officer and the Chief Financial Officer of the Company gave certification on financial reporting and internal controls for the financial year 2025-26 to the Board of Directors at their meeting held on May 28, 2026 , as required under regulation 17(8) of SEBI Listing Regulations. See **Annexure-8.**

Compliance with Secretarial Standards

The Institute of Company Secretaries of India, a Statutory Body, has issued Secretarial Standards on various aspects of corporate law and practices. The Company has complied with each one of them wherever applicable.

For Virinchi Ltd

Date: 22/08/2026

Place: Hyderabad

M.V. Srinivasa Rao

Chairman & Whole Time Director

DIN: 00816334

Annexure-7

INDEPENDENT AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To

The Members of

Virinchi Limited.

1. We, P. Murali &Co, Chartered Accountants, the Statutory Auditors of Virinchi Limited ("the Company"), have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31st March, 2026, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and paragraphs C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" SEBI Listing Regulations").

Managements' Responsibility

2. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in the SEBI Listing Regulations.

Auditors' Responsibility

3. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

4. We have examined the books of account and other relevant records and documents maintained by the Company for the purpose of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

5. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the SEBI Listing Regulations during the year ended 31st March, 2026.

8. We state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Restrictions on Use

9. This certificate is issued solely for the purpose of complying with the aforesaid Regulations and may not be suitable for any other purpose.

For P. Murali & Co
Chartered Accountants
FRN: 007257S

M.V.Joshi
Partner
M.No: 024784
UDIN: 26024784UTAHAD207

Place: Hyderabad
Date: 22/08/2026

Annexure-8

Certification as required under Regulation 17 (8) SEBI (LODR) Regulations, 2015

To

The Board of Directors

Virinchi Limited

We, M.V.Srinivasa Rao, Whole Time Director & CFO, V. Satyanarayana, Vice Chairman& Executive Director of Virinchi Limited to the best of our knowledge and belief, certify that:

a) We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief
   a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   b. These statements together present a true and fair view of the Company's affairs and are in compliance with the applicable accounting standards, applicable laws and regulations.

b) There are to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violation of the Company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the Statutory Auditors and the Audit Committee:
   i. Significant changes in internal control over financial reporting during the year;
   ii. Significant changes in accounting policies during the year and that the same have been disclosed the notes to the financial statements; and
   iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Virinchi Limited

M.V. Srinivasa Rao	V. Satyanarayana
Whole Time Director & CFO	Vice Chairman & Executive Director
DIN:00816334	DIN : 09070986

PLACE : HYDERABAD

DATE : 28/05/2026

Annexure-9

Certificate of Non-Disqualification of Directors

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of Virinchi Ltd

8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate

Road #1, Banjara Hills, Hyderabad-500034

I G. Vinay Babu, have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/s. Virinchi Limited having CIN L72200TG1990PLC011104 and having registered office at 8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate, Road#1, Banjara Hills, Hyderabad-500034 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority .

Sl.No	Name of the Director	DIN	Date of appointment in Company
1	Mr. M.V.Srinivasa Rao	00816334	12-11-2018
2	Mr. K.Sri Kalyan	03137506	12-08-2013
3	Mr. V. Satyanarayana	09070986	22-02-2021
4	Ms.K.Kalpana	07328517	28-08-2017
5	Mr. T. Shyam Sunder	07167885	12-06-2023
6	Ms. Priya Rajender Goda	07402785	11-06-2025

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad

Date : 22/08/2026

G. Vinay Babu

Company Secretary in Practice

M.NO: A20592

CP.NO: 20707

UDIN: A020592H001183853

ANNUAL REPORT

STANDALONE FINANCIAL STATEMENTS

Independent assurance and the financial position of Virinchi Limited.

Independent Auditor's Report

To the Members of

VIRINCHI LIMITED

Report on the Audit of Standalone IND AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Virinchi Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the "standalone Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit including other comprehensive income, changes in equity and its cash flows for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS financial statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For Each Matter below, our description of how our audit addressed the matter is provided in that Context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Standalone Financial Statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Standalone Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Standalone Financial Statements.

Key Audit Matter	How the Key Audit Matter was addressed in our audit
The Company has obtained leasehold building by entering into lease agreement with an individual attracting the adoption of Ind AS 116 "Leases". Significant judgement is required in the assumptions and estimates used in order to apply the definition of lease, application of discount rate, and lease term for computation of ROU asset and lease liability. We considered this a key audit matter due to the inherently judgmental nature to determine the lease liabilities.	Our audit procedures included the following: Obtained an understanding of the Company's adoption of Ind AS 116 and identified the internal controls including entity level control adopted by the Company for accounting, processes and systems under the accounting standard; Assessed the discount rates applied in determining lease liabilities; We assessed and evaluated the reasonableness of lease terms used for computation of lease liabilities and right-of -use assets; We obtained the company's quantification of ROU assets and lease liabilities. We agreed the inputs used in the quantification to the lease agreements and performed re-computation of lease liabilities and ROU asset in accordance with the lease registration document; We assessed whether the related presentations and disclosures within the financial statements are appropriate in compliance with the requirements of Ind AS 116 "Leases".

Information Other than the Standalone Ind AS financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the standalone Ind AS financial statements and our auditor's report thereon.

Our opinion on the standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Ind AS financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance(including the other comprehensive income), cash flows and Statement of Changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Relevant Rules 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS financial statements

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit Procedures that is appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists; we are required to draw attention in our auditor's report to the related disclosures in the Standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
   d) In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
   e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the director is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
      i. The Company have pending litigations, the liabilities in respect of which are disclosed as contingent liabilities - Refer Note 39 of the Notes on accounts to the standalone financial statements. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements;
      ii. The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
      iv. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested, *other than mentioned in notes to accounts* (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or Otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
      v. The Management has represented that, to the best of its knowledge and belief, no funds have been received*, other than mentioned in notes to accounts,* by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vi. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

vii. The company has not declared or paid any dividend during the year.

viii. The Company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For P. Murali & Co.,

Chartered Accountants

Firm Registration No. 007257S

Mukund Vijayrao Joshi

Partner

M.No:024784

UDIN: 26024784JTGPES3984

Place: Hyderabad

Date: 28/05/2026

“ANNEXURE A”

ANNEXURE TO INDEPENDENT AUDITORS’ REPORT OF EVEN DATE ON THE STANDALONE IND AS FINANCIAL STATEMENTS OF VIRINCHI LIMITED

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of VIRINCHI LIMITED of even date)

In terms of the information and explanations sought by us and given by the company and on the basis of the books of accounts and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i. In respect of the Company’s Property, Plant & Equipment and Intangible assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant & Equipment.

(B) The company has maintained proper records showing full particulars of intangible assets.

(b) According to the information and explanations given to us, all Property, Plant and Equipment have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable.

(c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the title deeds of immovable properties (other than properties where the Company is the Lessee and the lease agreements are duly executed in the favor of the Lessee) included in the PPE are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of records, the company has not revalued the Property Plant and Equipment (Including Right of Use Assets) or intangible assets during the period under review.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.

ii. (a) The Company is in the business of providing software services and does not have any physical inventories. Accordingly, the requirements to report clause 3(ii) (a) of the order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has been sanctioned working capital limits in excess of Rupees five crores, in aggregate, from its banker on the basis of security of Current assets. The quarterly returns/statement filed by the Company with the bank is in agreement with the books of account of the Company.

iii. (a) According to the information and explanations given to us and on the basis of our examination of the records the company, during the year the company has not made, except as stated below, any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. The Details of loans granted during the year and balance outstanding as at the balance sheet date of such loans is as under.

(Rs. in lakhs)

Particulars	Loans
Aggregate amount granted/ provided during the year (Net)- subsidiaries	3,231.1
Balance outstanding as at the Balance sheet date in respect of the above cases (Net)	31,797.52

The Details of Securities provided are given in note to accounts -24 of the Standalone Financial statements

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of loans granted by the company, are not prejudicial to the interest of the Company

(c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been not stipulated.

(d) In the absence of Repayment schedule, we cannot ascertain whether there is no overdue amount remaining outstanding as at the balance sheet date

(e) In the absence of Repayment schedule, we cannot ascertain whether there are any Loans granted has fallen due during the year which has been renewed or extended or fresh loans are granted to settle the overdue of existing loans given to the same parties.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any advances in the nature of loans either repayable on demand or without specifying any term or period of repayment. However, the company has granted loans as mentioned below without specifying any terms or period of repayment.

(In lakhs)

Particulars	**Amount**
Aggregate amount of loans	
- Repayable on Demand (A)	-
- Without specify any terms or period of repayment (B)	31,797.52
Total (A+B)	
Percentage of loans/ advances in nature of loans to the total loans	**100%**

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits within the meaning of section 73 to 76 or any other relevant provisions of the Companies Act,2013 and the rules framed there under to the extent applicable. Accordingly, the Requirement to report on Clause 3(v) of the order is not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Accordingly, there is no requirement to report on Clause 3(vi) of the order.

vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is not regular in depositing the undisputed statutory dues, including Provident Fund, Income-tax (TDS), and other material statutory dues, as applicable, with the appropriate authorities.

(b) There were undisputed amounts payable in respect of Provident Fund, Income-tax (TDS), and other material statutory dues in arrears as at 31st March 2026 for a period of more than 6 months from the date they became payable.

Statute	Nature of Due	(Rs. in lakhs)
Employees Provident Fund & Misc Provisions Act, 1952	Provident Fund	807.17
Telangana Professional tax Act, 1987	Professional Tax	34.29
Employee State Insurance Act,1948	Employee State Insurance	23.10
Income Tax Act, 1961	Tax Deducted at Source	731.85
Income Tax Act, 1961	Self-Assessment Tax (Income Tax)	343.50

(c) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues as on 31st March 2026 of Goods and Service Tax, customs duty, Excise duty which have not been deposited with appropriate authorities on account any dispute except Income Tax as given below:

S. No	Nature	Assessment Year	Amount of Dispute (Rs. in Lakhs)	Amount Deposited (Rs. in Lakhs)	Forum where it is pending
1	Income Tax	2017-18	268.76	40	CIT(A)
2	Income Tax	2021-22	451.54	-	Honourable High-court of Telangana
3	Income Tax	2022-23	767.86	-	ITAT- Hyderabad

viii. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company does not have any transactions which are not recorded in the books of account have been surrendered or disclosed during the year in the tax assessments under the Income Tax Act.

ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year. The Company has not issued any debentures.

(b) The Company is not declared as wilful defaulter by any bank or financial Institution or other lenders.

(c) According to the information and explanations given to us, the term loans were applied for the purpose for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence the requirement to report on clause (ix) (f) of the order is not required.

x. (a) The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments).

(b) During the year the company has converted the equity share warrants allotted on preferential basis in the FY 2025-26. Details of the same are as follows :

Conversion of Equity Warrants to Equity Shares during the FY 2025-26 :

S. No.	Name of the Allottee	No of Share Warrants (Nos.)	Amount (Rs. in Lakhs)
1.	Vivo Bio Tech Ltd (Promoter Group)	51,00,000	1,428.00

Details of Share Warrants - Movement and Outstanding Balance as on 31/03/2026:

Particulars	No of Warrants	Amount(Rs. in Lakhs)
Warrants outstanding at beginning of year	-	-
Warrants Issued during the year	2,34,00,000	6,450.50
Warrants converted during the year	61,50,000	1,690.50
Warrants lapsed/cancelled	-	-
Warrants outstanding at year end	1,72,50,000	4,759.50
Consideration received upfront against outstanding warrants		1,190.05
Balance amount receivable on exercise of Warrants		3,569.45

xi. (a) According to the information and explanations given to us, No fraud by the company or on the company has been noticed or reported during the year.

(b) During the year, no Report has been filed in form ADT-4 with the Central Government as prescribed under Sub section (12) of Section 143 of the companies Act, 2013

(c) According to the information and explanations given to us, The Company has not received any Whistle-blower complaints during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not required.

xiii. The Company has entered into transactions with related parties in compliance with the provisions of section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the Note No.31 of the Standalone financial statements as required under Indian Accounting standard (Ind AS) 24, related party disclosures specified under section 133 of the Act, read with relevant rules issued there under.

xiv. (a) In our opinion the company has an adequate internal audit system which commensurate with the size and nature of its business.

(b) The reports of the Internal Auditors for the period under audit were duly considered by us in determining the nature, timing and extent of our audit procedures.

xv. The Company has not entered into non-cash transactions with its directors or persons connected its directors. Accordingly, the requirement to report on clause 3(xv) of the Order is not required.

xvi. (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not required.

(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not required.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not required.

(d) There is no Core Investment Company as part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not required.

xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not required.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our knowledge of the Board of Directors' and management's plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In our opinion and according to the information and explanations given to us, in respect of other than ongoing projects, there are no unspent amounts to be transferred to a fund specified under sec 135 of Companies Act 2013.

xxi. In our opinion and according to the information and explanations given to us, there have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated Ind AS financial statements.

For P. Murali & Co.,

Chartered Accountants

Firm Registration No. 007257S

Mukund Vijayrao Joshi

Partner

M.No:024784

UDIN: 26024784JTGPES3984

Place: Hyderabad

Date: 28/05/2026

“ANNEXURE B”

ANNEXURE TO INDEPENDENT AUDITORS’ REPORT OF EVEN DATE ON THE STANDALONE IND AS FINANCIAL STATEMENTS OF VIRINCHI LIMITED

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of VIRINCHI LIMITED of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) **of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **VIRINCHI LIMITED** (“the Company”) as of 31st March, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A Company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company’s internal financial control over financial reporting includes these policies and procedures that (1) pertain to the maintenance of records that, in reasonable detailed, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS Financial Statements in accordance with generally accepted principles, and that receipts and expenditures are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company’s assets that could have a material effect on the Ind AS Financial Statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, Projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. Murali & Co.,

Chartered Accountants

Firm Registration No. 007257S

Mukund Vijayrao Joshi

Partner

M.No:024784

UDIN: 26024784JTGPES3984

Place: Hyderabad

Date: 28/05/2026

Virinchi Limited

Standalone Balance Sheet as at 31st March, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Note	As at 31 Mar 2026	As at 31 Mar 2025
ASSETS			
1) NON CURRENT ASSETS			
Property, Plant and Equipment	1	10,616.65	10,959.89
Right of Use Asset	1	1,666.19	1,844.71
Capital Work-In-Progress	1	1,243.63	1,243.63
Goodwill	1	4,142.16	4,142.16
Other Intangible Assets	1	2,092.82	2,514.96
Financial Assets			
Investments	2	6,728.49	6,728.49
Loans and Advances	3	31,797.52	28,566.42
Other Financial Assets	4	222.29	224.30
Other Non-Current Assets	5	68.85	57.48
Total Non Current Assets		**58,578.60**	**56,282.03**
2) CURRENT ASSETS			
Financial Assets			
Trade Receivables	6	2,660.87	3,178.67
Cash and Cash Equivalents	7	595.33	484.92
Loans and Advances	8	1,258.51	1,101.92
Other Current Assets	9	1,016.25	1,458.49
Total Current Assets		**5,530.97**	**6,224.01**
Total Assets		**64,109.57**	**62,506.04**
EQUITY AND LIABILITIES			
(1) Equity			
Equity Share Capital	10	10,879.69	10,264.69
Other Equity	11	36,147.46	32,484.06
Total Equity		**47,027.15**	**42,748.75**
Liabilities			
(2) Non-Current Liabilities			
Financial Liabilities			
Borrowings	12	7,048.76	10,068.43
Lease Liability	13	2,756.61	2,901.58
Other Non current Liabilities	14	416.72	375.91
Deferred Tax Liabilities (Net)	15	(83.80)	(51.66)
Total Non-Current Liabilities		**10,138.30**	**13,294.26**
(3) Current Liabilities			
Financial Liabilities			
Borrowings	16	3,415.39	3,443.77
Trade Payables	17	215.15	256.44
Provisions	18	3,313.60	2,762.83
Total Current Liabilities		**6,944.13**	**6,463.04**
Total Equity and Liabilities		**64,109.57**	**62,506.04**

Notes referred to above form an integral part of the Standalone Financial Statements.

As per our Report of Even Date
For P. Murali & Co.
Chartered Accountants
Firm Registration No. 007257S

M.V. Joshi
Partner
M.No. 024784

For and on behalf of the Board of Directors of
Virinchi Limited

M.V. Srinivasa Rao
CFO & Whole Time Director
DIN: 00816334

V. Satyanarayana
Vice Chairman & Executive Director
DIN: 09070986

K. Ravindranath Tagore
Company Secretary
M.No. A18894

Place: Hyderabad
Date: 28th May, 2026

Virinchi Limited

Standalone Statement of Profit and Loss for the Year Ended 31st March, 2026

(All amounts in ₹ Lakhs, except No of Shares & EPS)

Particulars	Note	Year ended 31 Mar 2026	Year ended 31 Mar 2025
Revenue from Operations	19	16,400.49	13,947.56
Other Income	20	1,937.65	1,393.77
Total Income		**18,338.14**	**15,341.34**
Expenses:			
Employee Benefit Expenses	21	6,672.23	5,427.34
Depreciation	1	1,030.62	1,090.21
Amortization Expenses		23.63	23.63
Finance cost	22	1,286.15	1,427.92
Administrative & Other Operating Expenses	23	6,725.48	5,367.34
Total Expenses		**15,738.11**	**13,336.44**
Profit before extraordinary items and tax		**2,600.03**	**2,004.90**
Less: Prior Period Items		**529.56**	**0.00**
Profit Before Tax		**2,070.46**	**2,004.90**
Tax expense:			
(a) Current tax		704.76	499.61
(b) Deferred tax		(32.14)	(98.61)
Profit for the period		**1,397.85**	**1,603.90**
Other Comprehensive Income (Net of Tax)		**0.00**	**0.00**
Total Comprehensive Income		**1,397.85**	**1,603.90**
Earning Per Equity Share (Par value of Rs.10 Each)			
(1) Basic		1.35	1.59
(2) Diluted		1.35	1.59

Notes referred to above form an integral part of the Standalone Financial Statements.

As per our Report of Even Date
For P. Murali & Co.
Chartered Accountants
Firm Registration No. 007257S

M.V. Joshi
Partner
M.No. 024784

For and on behalf of the Board of Directors of
Virinchi Limited

M.V. Srinivasa Rao
CFO & Whole Time Director
DIN: 00816334

V. Satyanarayana
Vice Chairman &Executive Director
DIN: 09070986

K. Ravindranath Tagore
Company Secretary
M.No. A18894

Place: Hyderabad
Date: 28th May, 2026

Virinchi Limited

Standalone Cash Flow Statement for the Year Ended 31st March, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
A. Cash Flow from Operating Activities:		
Net Profit before taxation and after extraordinary items	2,070.46	2,004.90
Adjustments for:		
Depreciation	1,030.62	1,090.21
Amortization	23.63	23.63
Finance Cost	1,286.15	1,427.92
Changes in Deferred Tax Asset/Liability	(32.14)	(98.61)
Operating Profit before Working Capital Changes	**4,378.72**	**4,448.05**
Changes in Assets & Liabilities:		
Trade and Other Financial Assets	770.46	857.80
Trade and Other Financial Liabilities	376.94	(3,128.92)
Cash Generated from Operations	**5,526.11**	**2,176.93**
Interest paid on working capital loans	(545.21)	(614.65)
Taxation for the year	(672.61)	(401.00)
Net Cash Generated from Operating Activities	**4,308.29**	**1,161.28**
B. Cash Flow from Investing Activities:		
Purchase/(Sale) of Fixed Assets (Net)	(86.72)	(738.69)
Sale of Investments	0.00	26.94
Loans & Advances (net)	(3,231.10)	(6,072.88)
Net Cash used in Investing Activities	**(3,317.82)**	**(6,784.63)**
C. Cash Flow From Financing Activities:		
Proceeds from Equity Shares	1,690.50	3,280.81
Proceeds from Warrants	1,190.05	(735.00)
Interest and Finance Cost	(740.95)	(813.27)
Long Term Borrowings	(3,019.66)	3,323.94
Net Cash Generated from Financing Activities	**(880.06)**	**5,056.48**
Net (decrease)/increase in cash and cash equivalents	**110.41**	**(566.87)**
Cash and Cash equivalents as at Beginning of the Year	**484.92**	**1,051.79**
Cash and Cash equivalents as at End of the Year	**595.33**	**484.92**

Notes referred to above form an integral part of the Standalone Financial Statements.

As per our Report of Even Date
For P. Murali & Co.
Chartered Accountants
Firm Registration No. 007257S

M.V. Joshi
Partner
M.No. 024784

For and on behalf of the Board of Directors of
Virinchi Limited

M.V. Srinivasa Rao
CFO & Whole Time Director
DIN: 00816334

V. Satyanarayana
Vice Chairman & Executive Director
DIN: 09070986

K. Ravindranath Tagore
Company Secretary,
M.No. A18894

Place: Hyderabad
Date: 28th May, 2026

Virinchi Limited

Standalone Statement of Changes in Equity for the Year Ended 31st March, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

A. Equity Share Capital

Particulars	No. of Shares	Amount (₹ Lakhs)
Balance as at 31 March 2025	10,26,46,896	10,264.69
Balance as at 31 March 2026	**10,87,96,896**	**10,879.69**

B. Other Equity

Particulars	Securities Premium	Share Options Outstanding	Money Received Against Warrants	Loss on Slump Sale	Forfeiture of Money received against Share Warrants	Retained Earnings	Total
Balance as of 31 March 2025	**15,464.67**	**509.08**	**0.00**	**(1,194.21)**	**243.33**	**17,461.19**	**32,484.06**
Additions for the year	1,075.50	0.00	1,190.05	0.00	0.00	1,397.85	3,663.40
Re-measurement Gains / (Losses) on Defined Benefit Plans, net of Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income-tax effect	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance as of 31 March 2026	**16,540.17**	**509.08**	**1,190.05**	**(1,194.21)**	**243.33**	**18,859.04**	**36,147.46**

The accompanying notes are an integral part of the Standalone Financial Statements.

As per our Report of Even Date
For P. Murali & Co.
Chartered Accountants
Firm Registration No. 007257S

M.V. Joshi
Partner
M.No. 024784

Place: Hyderabad
Date: 28th May, 2026

For and on behalf of the Board of Directors of
Virinchi Limited

M.V. Srinivasa Rao
CFO & Wholetime Director
DIN: 00816334

V. Satyanarayana
Vice Chairman & Executive Director
DIN: 09070986

K. Ravindranath Tagore
Company Secretary
M.No. A18894

Significant Accounting Policies — Standalone

1. Corporate Information

Virinchi Limited (“Virinchi”) is an IT Products & Services company offering Loan Management System (LMS) for short term Micro credit Industry to companies across the globe since 1991. Virinchi is a public limited company incorporated and domiciled in India. The company is listed on Bombay Stock Exchange (BSE) & National Stock Exchange (NSE). Virinchi has developed & retained IP in several software products operating in supply chain management, alternate financial services, however, has had limited success in offering most of the solutions barring the software product for financial services where Virinchi has reached leadership position considering the market share of this niche industry. The Organisation is led by First Generation IIT/IIM Entrepreneurs and operates out of its Corporate Office at Road No.1, Banjara Hills, Hyderabad, India & US Head Quarters at Marlboro, New Jersey.

The Board of Directors approved the Standalone financial statements for the year ended March 31, 2026 and authorized for issue on May 28, 2026.

2. Material Accounting Policies

(a) ***Statement of Compliance***

The Standalone financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as “Ind AS”) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

(b) ***Basis of Preparation***

These Standalone Financial statements have been prepared in Indian Rupee (₹) which is the Functional Currency of the Company. All amounts have been reported in Indian Rupees in Lakhs, except for share and earnings per share data, unless otherwise stated.

These Standalone financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS), under historical cost convention on accrual basis, except for certain Financial Instruments which are measured at Fair Value or amortised cost at the end of each reporting Period, as explained in the Accounting Policies. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Company’s normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of twelve months.

"These Standalone Financial Statements have been prepared on a going concern basis. The Board of Directors has, at the time of approving the financial statements, assessed the Company's ability to continue as a going concern and is satisfied that the Company has adequate resources to continue its business for the foreseeable future, being a period of not less than twelve months from the date of approval of these financial statements. In making this assessment, the Board has considered the Company's current financial position, its access to financing facilities, and its operating plans, and is not aware of any material uncertainties that may cast significant doubt on the Company's ability to continue as a going concern. Accordingly, these financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or to the amounts and classification of liabilities, that might be necessary if the Company were unable to continue as a going concern."

Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. As the year-end figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the year-end figures reported in this statement.

The statement of cash flows has been prepared under indirect method.

(c) ***USE OF ESTIMATES AND JUDGEMENTS***:

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures of contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

i) Income tax expense comprises current tax expense and the net change in the Deferred Tax Asset or Liability during the year. The major tax jurisdiction for the Company is India. Current and deferred taxes are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

ii) Current income taxes**:** The company recognizes tax liabilities based upon self-assessment as per the tax laws. When the final tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provisions in the period in which such final determination is made.

iii) Deferred Income taxes**:** Deferred income tax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction. Deferred income tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

iv) Useful Life of property, plant and equipment The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

(d) ***Revenue Recognition***

The Company recognises revenue from contracts with customers when control of the promised services is transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those services.

Revenue is recognised in accordance with the principles of **Ind AS 115 – Revenue from Contracts with Customers** by applying the following five-step model:

- Identification of the contract with a customer;
- Identification of the performance obligations in the contract;
- Determination of the transaction price;
- Allocation of the transaction price to the performance obligations; and
- Recognition of revenue when (or as) each performance obligation is satisfied.

The specific revenue recognition policies are as follows:

i) Software as a Service (SaaS) Subscription Revenue

Revenue from Software-as-a-Service (SaaS), cloud-based applications and subscription services is recognised **over time** on a straight-line basis or based on the pattern of transfer of services during the subscription period, as the customer simultaneously receives and consumes the benefits provided by the Company.

Subscription fees received in advance are recognised as **contract liabilities** until the related services are rendered.

ii) Software Licence Revenue

Revenue from perpetual software licences is recognised **at a point in time** when control of the software licence is transferred to the customer and the Company has no remaining significant performance obligations.

Where software licences provide the customer with a right to access the Company's intellectual property throughout the licence period, revenue is recognised **over time** over the licence period.

iii) Implementation and Professional Services

Revenue from implementation, configuration, installation, consulting, customization, training and other professional services is recognised **over time** based on the stage of completion of the services, as the customer simultaneously receives and consumes the benefits of the Company's performance.

Progress towards completion is measured using an appropriate input or output method, such as costs incurred, labour hours consumed or achievement of contractual milestones, depending upon the nature of the contract.

iv) Annual Maintenance Contracts (AMC)

Revenue from annual maintenance contracts, technical support, software updates and post-implementation support services is recognised **over the contractual service period** on a straight-line basis or based on the pattern in which the services are rendered.

v) Transaction-based Revenue

Revenue from transaction processing services, usage-based software services and transaction-based application services is recognised **at the point in time** when each transaction is successfully processed or the related service obligation has been satisfied.

Variable usage charges are recognised based on the actual transactions processed during the reporting period.

vi) Hosting Services

Revenue from hosting, managed services, cloud infrastructure management and data centre services is recognised **over time** during the period in which the services are provided.

vii) Time and Material Contracts

Revenue from time-and-material contracts is recognised as services are rendered based on the actual time spent by employees and agreed contractual billing rates together with reimbursement of costs recoverable from customers.

viii) Fixed Price Contracts

Revenue from fixed-price contracts is recognised **over time** using a measure of progress that faithfully depicts the transfer of services to the customer. Progress is generally measured based on costs incurred relative to total estimated contract costs or other appropriate measures depending on the nature of the contract.

Expected losses on onerous contracts are recognised immediately in the Statement of Profit and Loss.

ix) Interest income is accrued on, time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

(e) ***Cost Recognition*** Cost and expenses are recognised when incurred and have been classified according to their nature. The costs of the Company are broadly categorised into employee benefit expenses, Depreciation & Amortisation expense, Finance Cost and Administrative & Other operating expenses. Employee benefit expenses include Salaries including bonus, incentives and allowances, contributions to provident and other funds and staff welfare expenses. Administrative and Other Operating expenses include Power & Fuel, Fees to external consultants, facility expenses, travel expenses, etc.

(f) ***Foreign Currency*** These Standalone Financial statements have been prepared in Indian Rupee (₹) which is the Functional Currency of the Company. Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are retranslated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss. Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

(g) **Financial assets and liabilities** are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired.

(h) ***Cash and Cash Equivalents*** Cash and cash equivalents comprise cash at bank and in hand and Deposits.

Cash and Cash Equivalents includes as at 31st Mar 2026 and 31st Mar 2025 restricted cash and bank balances of Rs. 351.80 lakhs and Rs. 215.02 lakhs respectively. These restrictions are primarily on account of bank balance held as margin money deposit against guarantees.

Bank borrowings for working capital are not considered as a part of Cash and Cash Equivalents.

Financial Assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless they are measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in statement of profit and loss.

Financial Liabilities

Financial liabilities are measured at amortised cost using the effective interest method.

Equity instruments

An equity instrument is a contract that evidences residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received net of direct issue cost.

(i) ***Provisions and Contingent Liabilities*** A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

List of Contingent Liabilities are given below:

1. Corporate guarantee is extended to 51% owned subsidiary namely M/s. Virinchi Healthcare Pvt Ltd for an amount of Rs. 39.84 crores and the outstanding liability as on 31st March 2026 is amounting to Rs. 20.94 crores.

Disputed Income Tax Liabilities:

S No	Nature	Assessment Year	Amount of Dispute (Rs.In Lakhs)	Amount Deposited (Rs. In Lakhs)	Forum where it is pending
1	Income Tax	2017-18	268.77	40.00	CIT(A)
2	Income Tax	2021-22	451.54	-	High-court of Telangana
3	Income Tax	2022-2023	767.86	-	ITAT-Hyderabad

(j) **Investments in subsidiaries** Investment in subsidiaries are carried at cost.

(k) **Property, plant and equipment *:*** Property, plant and equipment are stated at cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use, less accumulated depreciation (other than freehold land) and impairment loss, if any.

Depreciation is provided for property, plant and equipment on a straight line basis so as to expense the cost less residual value over their estimated useful lives based on a technical evaluation. The estimated useful lives and residual value are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

The estimated useful lives are as mentioned below:

Buildings	30
Plant and Machinery	15
Furniture & fixtures, Electrical Equipment	10
Vehicles	10
Office equipment	5
Computers (Hardware)	3
Computers (Software)	6

Depreciation is not recorded on capital work-in-progress until construction and or installation is complete and the asset is ready for its intended use.

(l) **Intangible assets:**

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets purchased are measured at cost as of the date of acquisition, as applicable, less accumulated amortisation and accumulated impairment, if any.

Product Development: Salaries and other cost paid to resources working on new products are capitalized as intangible asset under the head "Product Development". Management has estimated life of this product is about 10 years subject to certain improvements to the same product/source code.

Computer Software: The company amortizes Computer software using the straight-line method over a period of 6 years.

(m) ***Impairment***

(i) ***Financial assets (other than at fair value)*** The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets are impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. For all other financial assets, expected credit losses are measured at an amount equal to the 12 months expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

(ii) **Non-financial assets**

Tangible and intangible assets

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the statement of profit and loss.

(n) **Employee benefits**

(i) ***Defined contribution plans***

Contributions to defined contribution plans are recognised as expense when employees have rendered services entitling them to such benefits.

(ii) ***Short-term employee benefits***

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, Bonus, Earned Leave etc. and the expected cost of ex-gratia are recognised in the period in which the employee renders the related service. A liability is recognised for the amount expected to be paid when there is a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(o) **Earnings per share**

Basic earnings per share is computed by dividing profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors

(p) **Lease:**

At inception of the contract, the Company determines whether the contract is a lease or contains a lease arrangement. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Company recognises right-of-use asset representing its right to use the underlying asset for the lease term at the lease commencement date. The cost of the right-of-use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date less any lease incentives received, plus any initial direct costs incurred and an estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset or restoring the underlying asset or site on which it is located. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any re-measurement of the lease liability. The right-of use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment. Right-of-use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognised in the Standalone statement of profit and loss.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate. For leases with reasonably similar characteristics, the Company, on a lease by lease basis, may adopt either the incremental borrowing rate specific to the lease or the incremental borrowing rate for the portfolio as a whole. The lease payments shall include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the Company is reasonably certain to exercise that option and payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease. The lease liability is subsequently re-measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made and re-measuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments.

The Company recognises the amount of the re-measurement of lease liability as an adjustment to the right-of-use asset. Where the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Company recognises any remaining amount of the re-measurement in Standalone statement of profit and loss.

The Company has elected not to apply the requirements of Ind AS 116 to short-term leases of all assets that have a lease term of 12 months or less and leases for which the underlying asset is of low value. The lease payments associated with these leases are recognized as an expense on a straight-line basis over the lease term.

Current year effect on Lease Accounting:

(i) Financial Charges on Lease Rs 175.49 lakhs

(ii) Amortization cost on Right of Use Asset Rs 178.52 lakhs

Virinchi Limited

Notes to the Standalone Financial Statements for the Year Ended 31st March, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

Note 1: Property, Plant and Equipment, Right of Use Assets, Capital Work-in-Progress and Intangible Assets

1(1) Property, Plant and Equipment

Particulars	Land	Buildings	Plant & Machinery	Electrical Equipment	Office Equipment	Computer Hardware	Furniture and Fixtures	Vehicles	Total
Gross Block / Cost									
As at 1 April 2025	6,718.98	4,313.47	307.43	397.01	581.52	4,269.44	2,492.12	1,435.82	**20,515.80**
Additions	0.00	0.00	0.00	0.40	3.92	16.14	5.27	0.00	**25.73**
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
As at 31 March 2026	**6,718.98**	**4,313.47**	**307.43**	**397.41**	**585.44**	**4,285.57**	**2,497.39**	**1,435.82**	**20,541.53**
Depreciation									
As at 1 April 2025	0.00	1,459.54	228.45	362.61	523.52	4,007.42	2,376.07	598.32	**9,555.91**
Charge for the year	0.00	136.08	14.69	3.97	13.06	10.50	82.63	108.03	**368.96**
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
As at 31 March 2026	**0.00**	**1,595.61**	**243.14**	**366.58**	**536.58**	**4,017.92**	**2,458.69**	**706.35**	**9,924.88**
Net Block									
As at 31 March 2026	**6,718.98**	**2,717.86**	**64.29**	**30.83**	**48.86**	**267.65**	**38.70**	**729.48**	**10,616.65**
As at 31 March 2025	**6,718.98**	**2,853.94**	**78.98**	**34.41**	**58.00**	**262.02**	**116.06**	**837.50**	**10,959.89**

1(2) Right of Use Assets

Particulars	Amount
Balance as at 1 April 2025	2,737.32
Additions	0.00
Deletions	0.00
Balance as at 31 March 2026	**2,737.32**
Accumulated Depreciation as at 1 April 2025	892.60
Charge for the year	178.52
Accumulated Depreciation as at 31 March 2026	**1,071.12**
Net Block as at 31 March 2026	**1,666.19**
Net Block as at 31 March 2025	**1,844.71**

1(3) Capital Work-in-Progress

Particulars	Amount
As at 1 April 2025	1,243.63
Additions	0.00
Disposals	0.00
As at 31 March 2026	**1,243.63**

1(4) Intangible Assets

Particulars	Brands or trademarks or Goodwill	Computer software	Product Development	Total
Gross Block / Cost				
As at 1 April 2025	4,779.31	2,720.60	7,427.65	**14,927.56**
Additions	0.00	60.99	0.00	**60.99**
Disposals	0.00	0.00	0.00	**0.00**
As at 31 March 2026	**4,779.31**	**2,781.59**	**7,427.65**	**14,988.55**
Depreciation / Amortisation				
As at 1 April 2025	637.15	2,622.98	5,010.31	**8,270.44**
Charge for the year	0.00	64.56	418.57	**483.13**
Disposals	0.00	0.00	0.00	**0.00**
As at 31 March 2026	**637.15**	**2,687.54**	**5,428.88**	**8,753.57**
Net Block				
As at 31 March 2026	**4,142.16**	**94.05**	**1,998.76**	**6,234.97**
As at 31 March 2025	**4,142.16**	**97.62**	**2,417.34**	**6,657.12**

Note 2: Investments

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
1) Investment in Subsidiaries		
a) Equity Shares - 100% Holding in :		
Ksoft Systems Inc	45.91	45.91

Qfund Technologies Private Limited	1.00	1.00
Virinchi Learning Private Limited	186.00	186.00
Virinchi Media & Entertainment Private Limited	1.00	1.00
Tyohar Foods Private Limited	1.00	1.00
Virinchi Infra & Reality Private Limited	1.00	1.00
Tensor Fields Consultancy Services Private Limited	1.00	1.00
Virinchi Combinatorics & Systems Biology Private Limited	1.00	1.00
V23 Medical Solutions Private Limited	1.00	1.00
Virinchi Capital Private Limited	500.00	500.00
b) Equity Shares - 51% Holding in :		
Virinchi Health Care Private Limited	5,959.58	5,959.58
Asclepius Consulting & Technologies Pvt Ltd	30.00	30.00
Total	**6,728.49**	**6,728.49**

Note 3: Loans and Advances (Non-Current)

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Advances to Subsidiaries	31,797.52	28,566.42
Total	**31,797.52**	**28,566.42**

Note 4: Other Financial Assets

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Security Deposits	222.29	224.30
Total	**222.29**	**224.30**

Note 5: Other Non-Current Assets

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Unamortised Expenses	68.85	57.48
Total	**68.85**	**57.48**

Note 6: Trade Receivables

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Unsecured, Considered Good		
Less than 6 Months	2,557.72	2,159.62
Other Receivables	103.15	1,019.05
Total	**2,660.87**	**3,178.67**

Trade Receivables Ageing Schedule as at 31 March 2026

Particulars	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables – considered good	2,557.72	89.67	13.48	0.00	0.00	2,660.87
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Undisputed Trade Receivables – credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables–considered good	0.00	0.00	0.00	0.00	0.00	0.00
(v) Disputed Trade Receivables – which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Disputed Trade Receivables – credit impaired	0.00	0.00	0.00	0.00	0.00	0.00

Trade Receivables Ageing Schedule as at 31 March 2025

Particulars	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables – considered good	2,159.62	500.84	518.21	0.00	0.00	3,178,67
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Undisputed Trade Receivables – credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables–considered good	0.00	0.00	0.00	0.00	0.00	0.00
(v) Disputed Trade Receivables – which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Disputed Trade Receivables – credit impaired	0.00	0.00	0.00	0.00	0.00	0.00

Note 7: Cash and Cash Equivalents

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
a) Balance with Banks		
On Current Accounts	232.23	256.60
b) Cash on hand	**11.30**	**13.30**
Sub Total	**243.53**	**269.90**
Other Bank Balances		
On Deposit Accounts	351.80	215.02
Sub Total	**351.80**	**215.02**
Total	**595.33**	**484.92**

Note 8: Loans and Advances (Current)

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Unsecured, Considered Good		
With Others	1,258.51	1,101.92
Total	**1,258.51**	**1,101.92**

Note 9: Other Current Assets

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Travel & Other Advances	613.63	959.36
Deferred Financial Charges	42.96	71.13
Advance Tax & TDS Receivable	267.09	320.73
GST	92.58	107.28
Total	**1,016.25**	**1,458.49**

Note 10: Equity Share Capital

Authorised Share Capital

Particulars	Amount (₹ Lakhs)
15,00,00,000 Equity Shares of Rs.10/- each. (15,00,00,000 Equity Shares in Previous Year)	15,000.00

Movement in Issued, Subscribed and Paid-up Capital

Particulars	No. of Shares	Amount (₹ Lakhs)
Total As at 31st Mar 2025	**10,26,46,896**	**10,264.69**
Add: ESOP's Alloted	0	0.00
Add: Warrants converted to Equity Shares	61,50,000	615.00
Total As at 31st Mar 2026	**10,87,96,896**	**10,879.69**

Details of Shareholders Holding More than 5% Shares (as at 31 March 2026)

Name of the Shareholder	No. of Shares	% of Holding
Mr. Viswanath Kompella (Promoter)	1,63,70,888	15.05%
Gajwel Developers Private Limited	60,00,000	5.51%
Total	**2,23,70,888**	**20.56%**

Promoters' Shareholding

Name of the Promoter	Shares — Beginning of Year	Shares — End of Year	% of Total Shares End of Year	% of Change During the Year
KOMPELLA MADHAVI LATHA	10,36,600	10,36,600	0.95%	-5.65%
VISWANATH KOMPELLA	1,63,50,888	1,63,70,888	15.05%	5.54%
SHEMA ALEXANDER	20,000	20,000	0.02%	5.65%
KOMPELLA MODINI	12,00,000	12,00,000	1.10%	5.65%

KOMPELLA RAMAKRISHNA PARAMAHAMSA	43,41,250	43,41,250	3.99%	5.65%
LOPA MUDRA KOMPELLA	40,21,250	40,21,250	3.70%	5.65%
BHARAT MEGAWATTS GEN PRIVATE LIMITED	6,612	6,612	0.01%	5.65%
PKI SOLUTIONS PRIVATE LIMITED	39,30,990	39,30,990	3.61%	5.65%
GAJWEL DEVELOPERS PRIVATE LIMITED	60,00,000	60,00,000	5.52%	5.65%
DEEPA REJI ABRAHAM	50,000	50,000	0.05%	5.65%
VIVO BIO TECH LIMITED	0	51,00,000	4.69%	Not Applicable
PRAVEEN KUMAR KONDAI	13,50,000	13,50,000	1.24%	5.65%
SHANMUGAM S	1,45,948	1,45,948	0.13%	5.65%
RAJENDER RAO KARPE	52,000	52,000	0.05%	5.65%
Total	**3,85,05,538**	**4,36,25,538**	**40.10%**	

Note 11: Other Equity

Particulars	Securities Premium	Share Options Outstanding	Money Received Against Warrants	Loss on Slump Sale	Forfeiture of Money received against Share Warrants	Retained Earnings	Total(₹ Lakhs)
As at 31 March 2025	**15,464.67**	**509.08**	**0.00**	**(1,194.21)**	**243.33**	**17,461.19**	**32,484.06**
Changes for the year	1,075.50	0.00	1,190.05	0.00	0.00	1,397.85	3,663.40
As at 31 March 2026	**16,540.17**	**509.08**	**1,190.05**	**(1,194.21)**	**243.33**	**18,859.04**	**36,147.46**

Note: Other components of Other Equity (Money Received Against Share Warrants, Loss on Slump Sale, Share Application Money Pending Allotment, Forfeiture of Share Warrant Money, and Retained Earnings) are set out in the Standalone Statement of Changes in Equity.

Note 12: Borrowings (Non-Current)

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Secured Loans		
Vehicle Loans	384.12	480.66
Term Loans from banks	3,327.82	7,314.46
Term Loans from Institutions Other than banks	3,401.96	39.06
Less: Current Maturities	(1,251.98)	(1,648.62)
Unsecured Loans		
a) Loans from subsidiaries	545.30	2,140.39
b) Loans from Related parties	575.47	1,277.23
b) Others	66.07	465.25
Total	**7,048.76**	**10,068.43**

Note 13: Lease Liability

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Buildings	2,756.61	2,901.58
Total	**2,756.61**	**2,901.58**

Note 14: Other Non-Current Liabilities

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Gratuity	416.72	375.91
Total	**416.72**	**375.91**

Note 15: Deferred Tax Liability (Net)

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Opening Deferred tax Liability	(51.66)	46.95
Add: Deferred Tax for the year	(32.14)	(98.61)
Total	**(83.80)**	**(51.66)**

Note 16: Borrowings (Current)

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Secured Loans		
a) From Banks	2,163.41	1,795.15
b) Current maturities of Non current borrowings :		
i) from Banks	1,030.91	1,626.57
ii) from Institutions other than Banks	221.07	22.04
Total	**3,415.39**	**3,443.77**

Note 17: Trade Payables

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Unsecured		
Trade Payables		
Outstanding dues of Micro, Small and Medium enterprises	0.00	0.00
Outstanding dues of creditors other than Micro, Small and Medium enterprises	215.15	256.44
Total	**215.15**	**256.44**

Trade Payables Ageing Schedule as at 31 March 2026

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) Others	215.15	0.00	0.00	0.00	215.15
ii) Disputed dues — MSME	0.00	0.00	0.00	0.00	0.00
iii) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

Trade Payables Ageing Schedule as at 31 March 2025

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) Others	256.44	0.00	0.00	0.00	256.44
ii) Disputed dues — MSME	0.00	0.00	0.00	0.00	0.00
iii) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

Note 18: Provisions

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
a) Employee Benefits	360.05	411.36
b) Statutory Dues	2,951.06	2,347.69
c) Audit Fee	2.48	3.78
Total	**3,313.60**	**2,762.83**

Note 19: Revenue From Operations

Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
(a) Revenue from Operations	15,393.88	13,337.32
(b) Other Operating Revenues	1,006.61	610.25
Total	**16,400.49**	**13,947.56**

Note 20: Other Income

Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
(a) Interest Income	1,826.04	1,352.88
(b) Other Non-Operating Income	0.89	40.89
(c) Forex Gain	110.72	0.00
Total	**1,937.65**	**1,393.77**

Note 21: Employee Benefit Expenses

Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
(a) Salaries & Wages	6,064.61	5,143.12
(b) Contribution to Provident & Other Funds	202.14	190.11
(c) Staff Welfare Expenses	405.48	94.11
Total	**6,672.23**	**5,427.34**

Note 22: Finance Costs

Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
(a) Interest Expenses :		
- Interest on Term Loans and Working Capital Loans	1,075.29	1,145.18
- Interest on Vehicle Loans	35.37	42.35
- Finance Charge on Lease Liability	175.49	180.52
(b) Applicable net gain/loss on foreign currency translations	0.00	59.88
Total	**1,286.15**	**1,427.92**

Note 23: Administrative and Other Expenses

Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
(a) Power & Fuel	193.87	224.48
(b) Rent	1,971.20	2,014.20
(c) Repairs & Maintenance	147.96	97.86
(d) Insurance	171.20	92.52
(e) Telephone, Postage and Others	77.75	120.49
(f) Business Promotion Expenses	271.89	227.66
(g) Office Maintenance	332.99	184.98
(h) Travelling and Visa Expenses	137.07	81.74
(i) Consultancy Charges and Subcontracting Expenses	2,231.61	1,894.01
(j) Other Administrative Expenses	219.54	172.27
(k) Rates & Taxes	47.64	215.95
(l) Bank Charges	74.08	32.24
(m) Bad debts	842.92	0.73
(n) Audit Fees	5.75	8.20
Total	**6,725.48**	**5,367.34**

Notes to Accounts — Standalone

Note No: 24

Details of Primary and Collateral Securities (For Liabilities referred in Note No.12 & 16)

Hypothecation of Plant & Machinery, Equipment, Commercial Property and Mr. Viswanath Kompella and Mrs. Madhavilatha Kompella (Promoter) personal guarantee.

Hypothecation of Movable Assets:

- M/s. Canara Bank, Spl. Mid Corporate Branch, Hyderabad and M/s. ICICI Bank Ltd, having charge on all movable assets such as Plant & Machinery, Electrical & Office Equipment, Computers and Furniture of the company on Term Loan availed with them.
- Hypothecation of Receivables.

Collateral Security:

- The Company has created an Equitable Mortgage (EMT) over its freehold land admeasuring 875 square yards situated at Road No. 1, Banjara Hills, Hyderabad – 500034, as collateral security in favour of ICICI Bank Limited for the credit facilities availed by the company.

- The Company has created an Equitable Mortgage (EMT) over its freehold Land to the extent of Ac 2.0 together with the Building admeasuring 46,590 Sft situated at Sy No. 15/A, 15B and 15/C, Suraram, Jeedemetla Industrial Area, Quthubullapur, as a collateral security in favour ICICI Bank Ltd for the credit facilities availed by the company.

- The Company has created an Equitable Mortgage (EMT) over its free Land together with Building admeasuring 3 acres 36 Guntas situated at Sy.No. 121, Pothaipally Village, Shameerpet Mandal, RR District, Telangana as a collateral security in favour of M/s. Canara Bank, Spl. Mid Corporate Branch, Hyderabad for the credit facilities availed by the company.

- The Company has created an Equitable Mortgage (EMT) over its factory land admeasuring 1 acre and 36.5 guntas situated at Survey No. 441, Hakimpet Village, Shamirpet Mandal, Ranga Reddy District, Telangana, as collateral security in favour of Canara Bank, Special Mid Corporate Branch, Hyderabad, for the credit facilities availed by the Company.

- The Company has created an Equitable Mortgage (EMT) over its freehold land admeasuring 1,290 square yards together with the building admeasuring 9,379 sq. ft., bearing Municipal No. 8-2-293/82/A/1206, situated in the Jubilee Hills Co-operative House Building Society Limited, Shaikpet Village, Hyderabad – 500033, Telangana, in favour of Jio Credit Limited as collateral security for the credit facilities availed by the Company.

- The Company has the benefit of an Equitable Mortgage (EMT) over the property bearing Flat No. 608, Lingapur Plaza, Himayathnagar, Hyderabad, owned by Mr. Viswanath Kompella, which has been offered as collateral security in favour of Canara Bank, Special Mid Corporate Branch, Hyderabad, for the credit facilities availed by the Company.

- Subsequent to the reporting date, the Equitable Mortgage (EMT) created over the immovable property admeasuring 649 square yards bearing Plot No. 37, Nandagiri Hills, Shaikpet Village, Jubilee Hills, Hyderabad – 500033, owned by Mrs. Madhavilatha Kompella (Promoter), which had been provided as collateral security to ICICI Bank Limited in respect of the credit facilities availed by the Company, was released by ICICI Bank Limited. Thereafter, on 23 May 2026, the said property was mortgaged in favour of Poonawalla Fincorp Limited as collateral security for the credit facilities availed by the Company. This event occurred after the reporting date and, accordingly, has not resulted in any adjustment to the amounts recognized in these financial statement

- Subsequent to the reporting date, the Equitable Mortgage (EMT) created over the immovable properties Plot No. 76&77, 78 and 88, Balamrai Co-operative Housing Society, Mahendra Hills, East Marredpally, Secunderabad -26 owned by Mr. Viswanath Kompella(Promoter) which had been provided as collateral security to ICICI Bank Limited. Thereafter, on 12 May 2026, the said property was mortgaged in favour of Poonawalla Fincorp Limited as collateral security for the credit facilities availed by the Company. This event occurred after the reporting date and, accordingly, has not resulted in any adjustment to the amounts recognized in these financial statement

Personal Guarantee: Mr. Viswanath Kompella and Mrs. Madhavilatha Kompella, Promoters of the company.

Note No: 25

(Rs. in Lakhs)

Particulars	Current year	Previous Year
Statutory Auditors Fee	5.75	4.72

Note No: 26

The Company has identified Business Segments which comprise Development of Computer Software and Services and IT Enabled Services.

Revenue and expenses directly attributable to segments are reported under each segment. Expenses which are not directly identifiable to specific segment have been allocated on the basis of associated revenue of the segment and manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as un-allocable expenses.

S.No	Particulars	Year Ended	
		31.03.2026	**31.03.2025**
I	**Segment Revenue**	**(Rs.in Lakhs)**	**(Rs.in Lakhs)**
	SaaS Business	15,393.88	13,337.32
	IT Enabled Services	1,006.61	610.25
	Net sales/income from Operations	**16,400.49**	**13,947.56**
II	**Segment Result**		
	SAAS Business	1,318.03	1,984.12
	IT Enabled Services	100.66	54.92
	Total	**1,418.96**	**2,039.05**
	Interest Expenditure	(1,286.15)	(1,427.92)
	Other un-allocable Income net of un-allocable Expenditure	1,937.65	1,393.77
	Total Profit Before Tax	**2,070.46**	**2,004.90**

Note No: 27 :Investments

Investments are stated at cost i.e. cost of acquisition, inclusive of expenses incidental to acquisition wherever applicable. Provision for diminution in the value of investments is not created as it is not a permanent decline.

Details of Investments in Subsidiaries – for Investments referred in Note No. 2 as follows :

➢ Wholly Owned Subsidiaries : (Rs in Lakhs)

S No.	Name of the Subsidiary	No. of Shares	Face value	Share capital	Share Premium	Total Amount
1	Ksoft Systems Inc.	1,00,100	$ 1	45.91	-	45.91
2	Q fund Technologies Pvt Ltd	10,000	₹10	1.00	-	1.00
3	Virinchi Learning Pvt Ltd	1,95,000	₹10	19.50	166.5	186.00
4	Virinchi Media & Entertainment Pvt Ltd	10,000	₹10	1.00	-	1.00
5	Tyohar Foods Pvt Ltd	10,000	₹10	1.00	-	1.00
6	Virinchi Infra & Reality Pvt Ltd	10,000	₹10	1.00	-	1.00
7	Tensor Fields Consultancy Services Pvt Ltd	10,000	₹10	1.00	-	1.00
8	Virinchi Combinatorics & Systems Biology Pvt Ltd	10,000	₹10	1.00	-	1.00
9	Virinchi Capital Pvt Ltd	50,00,000	₹10	500.00	-	500.00
10	V23 Medical solutions Pvt Ltd	10,000	₹10	1.00	-	1.00

➢ Other Subsidiaries – Controlling interest (51%) (Rs in Lakhs)

S No.	Name of the Subsidiary	No. of Shares	Face value	Share capital	Share Premium	Total Amount
1	Asclepius Consulting & Technologies Private Limited	3,00,000	₹10	30.00	**-**	30.00
2	Virinchi Health Care Pvt Ltd	54,35,978	₹10	543.6	5,415.98	5,959.58

Note No: 28 Earning per Share

The earnings considered in ascertaining the companies earning per share comprise net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.

Particulars	2025-26	2024-25
Profit available for the equity shareholders (Rs. In Lakhs)	1,397.85	1,603.90
Weighted average number of shares for Basic EPS	10,35,14,423	10,09,91,274
Weighted average number of shares for Diluted EPS	10,35,14,423	10,09,91,274
Basic (Rs.)	1.35	1.59
Diluted (Rs.)	1.35	1.59

Note No: 29

Foreign Currency Outflow during the year of Rs. 20.22 Lacs. Previous Year Rs. 25.50 Lacs

Note No: 30

Foreign Currency Inflow during the year is Rs. 9,523.79 Lakhs (Previous Year – Rs 7,084.84 Lakhs)

Note No: 31 Related Party Transaction.

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of Company at large.

Related Party Disclosures

The following are the list of related parties:

a) **Subsidiary Companies:**

1. QFund Technologies Private Limited
2. KSoft Systems Inc
3. Virinchi Media & Entertainment Private Limited
4. Virinchi Learning Private Limited
5. Tyohar Foods Private Limited
6. Virinchi Infra & Realty Private Limited
7. Tensor Fields Consultancy Services Private Limited
8. Virinchi Combinatorics & Systems Biology Private Limited
9. V23 Medical solutions Private Limited.
10. Virinchi Capital Private Limited.
11. Virinchi Health Care Private Limited (Controlling Interest)
12. Asclepius Consulting & Technologies Private Limited – (controlling interest)

b) **Directors:**

1. M.V. Srinivasa Rao
2. Sri Kalyan Kompella
3. Kunda Kalpana
4. Suresh Juthuga(Resigned w.e.f 1st June 2025)
5. Satyanarayana Vedula
6. T. Shyam Sunder
7. Priya Rajender Goda

c) **Key Management Personnel:**

S.No.	Name	Designation
1	M.V.Srinivasa Rao	CFO &WholeTime Director
2	V.Satyanarayana	Vice Chairman &Executive Director
3	K. Ravindranath Tagore	Company Secretary

d) **Other Related Party:**

1. Vivo Bio Tech Limited – Promoter group
2. Viswanath Kompella - Promoter
3. Gajwel Developers Pvt Ltd- Promoter group
4. PKI Solutions Private Limited - Promoter group
5. Bharat Megawatts Gen Private Limited- Promoter Group
6. Shri Shri Resorts Private Limited- Promoter Group

The following are the Related Party Transactions:

(Rs in Lakhs)

Name of the related Party	Nature of transaction	Current Year	Previous Year
M V Srinivasa Rao	Remuneration	61.75	78.78
V Satyanarayana	Remuneration	71.08	71.61
K. Ravindranath Tagore	Remuneration	35.36	35.61
Viswanath Kompella	Remuneration	349.68	330.02
K Soft Systems Inc	Consultancy charges received	-	782.16
Tensor Fields Consultancy Services Pvt Ltd	Interest Income	8.04	11.3
Asclepius Consulting & Technologies Pvt Ltd	Interest Income	49.07	48.69
Virinchi Health Care Pvt Ltd	Interest Income	1,647.12	1,169.24
Virinchi Health Care Pvt Ltd	Healthcare Services Received	300.00	-
Virinchi Media & Entertainment Pvt Ltd	Interest Income	19.96	15.80
Tyohar Foods Pvt Ltd	Interest Income	9.59	9.00
Virinchi Combinatorics & System Biology Pvt Ltd	Interest Income	0.77	0.70
Virinchi Learning Pvt Ltd	Interest Income	17.25	12.62
Qfund Technologies Pvt Ltd	Interest Income	44.36	44.49
V23 Medical Solution Pvt Ltd	Interest Income	0.47	0.44
Vivo Bio Tech Limited	Interest Expenses	36.54	13.41

Details of Loans and Advances given to Related Parties:

(Rs. in Lakhs)

S. No.	Name of the Related Party	Relationship	Amount
1	Asclepius Consulting & Technologies Pvt Ltd	Subsidiary– Controlling Interest	783.48
2	Virinchi Media & Entertainment Pvt Ltd	Wholly owned Subsidiary	303.16
3	Tyohar Foods Pvt Ltd	Wholly owned Subsidiary	145.66
4	Virinchi Health Care Pvt Ltd	Subsidiary– Controlling Interest	29,273.48
5	Tensor Fields Consultancy Services Pvt Ltd	Wholly owned Subsidiary	309.13
6	Virinchi Learning Pvt Ltd	Wholly owned Subsidiary	289.76
7	Virinchi Combinatorics & Systems Biology Pvt Ltd.	Wholly owned Subsidiary	11.65
8	V23 Medical solutions Pvt Ltd.	Wholly owned Subsidiary	7.30
9	Q Fund Technologies Pvt Ltd.	Wholly owned Subsidiary	673.89
10	Viswanath Kompella	Promoter	588.64

Loans and Advances to Directors

Sl.No	Name	Position	Amount in Lacs
1	M.V.Srinivasa Rao	Whole Time Director	44.54

Details of Loans and Advances received from Related Parties as on 31/03/2026

(Rs. in Lakhs)

S. No.	Name of the Related Party	Relationship	Amount
1	Virinchi Infra & Reality Pvt Ltd	Wholly owned Subsidiary	9.27
2	KSoft Systems Inc.	Wholly owned Foreign Subsidiary	536.04
3	PKI Solutions Private Limited	Promoter group	347.24
4	Gajwel Developers Private Limited	Promoter group	150.00
5	Vivo Bio Tech Limited	Common Promoter	228.23

➢ Subsequent to the reporting date, Virinchi Limited acquired two hospital branches/divisions of its subsidiary, Virinchi Health Care Private Limited, namely the Barkatpura Hospital Branch (Bristlecone Hospitals- BARKATPURA Street No. 6, Barkatpura, Hyderabad – 500 027, Telangana, INDIA) and Hayathnagar Hospital Branch (Bristlecone Hospitals - HAYATHNAGAR, Thorur 'X' Road, Previously Titan Hospital Building, NH 9, Besides Sai Baba Temple, Hayathnagar, Telangana – 501 505, INDIA), by way of a slump sale with effect from 1 April 2026, for a total consideration of ₹100 crore

Note No: 32 Warrants to Promoters:

Conversion of Equity Warrants to Equity Shares: **(Rs. in Lakhs)**

S. No.	Name of the Allottee	No of Share Warrants Converted during the year	Total Amount Collected
1.	Vivo Bio Tech Ltd	51,00,000	1,428

Note NO: 33 Details of Share Warrants - Movement and Outstanding Balance

Particulars	No of Warrants	Amount(Rs. in Lakhs)
Warrants outstanding at beginning of year	-	-
Warrants Issued during the year	2,34,00,000	6,450.50
Warrants converted during the year	61,50,000	1,690.50
Warrants lapsed/cancelled	-	-
Warrants outstanding at year end	1,72,50,000	4,759.50
Consideration received upfront against outstanding warrants		1,190.05
Balance amount receivable on exercise of Warrants		3,569.45

Note No:34: Change in Ownership Interest in Subsidiary Virinchi Healthcare Private Limited (w.e.f 09/03/2026):

During the year, Virinchi Healthcare Private Limited, subsidiary of the Company, issued 52,22,000 equity shares to Mr.Viswanath Kompella, the promoter of the Virinchi Limited, pursuant to which the Company's ownership interest in the subsidiary was diluted from 100% to 51%.

Consequent to the fresh issue of shares, the Company continues to hold 51% of the equity share capital and voting rights of Virinchi Healthcare Private Limited and continues to exercise control over the subsidiary.

The carrying amount of the Company's investment in the subsidiary in the Standalone Financial Statements remains unchanged at ₹5,959.58 Lakhs as the change in the percentage of shareholding has arisen solely pursuant to the *fresh issue* of shares by the subsidiary.

Note No: 35

Reconciliation of ESOP Schemes

Sl. No	Description	Year ended March 31, 2026					
		VESOS. 2016	VESOS 2016 (Bonus)	VESOS. 2018	VESOS. 2018 (Bonus)	VESOS,2022	VESOS,2024
1	No of Options for which In-principle approval received from exchanges	50,00,000	6,17,186	30,00,000	21,50,000	1,00,00,000	1,00,00,000
2	No of shares allotted Till 31st March, 2026	48,22,564	3,60,250	29,50,000	21,00,000	96,43,890	0
3	Balance Available	1,77,436	2,56,936	50,000	50,000	3,56,110	1,00,00,000

Note No: 36 Trade receivables:

During the year, the Company has written off trade receivables aggregating to **₹842.92 lakhs** after management concluded that there was no reasonable expectation of recovery despite pursuing appropriate recovery measures. The amount has been recognised in the Statement of Profit and Loss under **"Administrative and Other Expenses**.

The Company assesses impairment of trade receivables in accordance with the **Expected Credit Loss (ECL) model prescribed under Ind AS 109**. Based on management's assessment of historical collection experience, customer credit profile, ageing of receivables and forward-looking information, no material additional loss allowance was considered necessary as at **31 March 2026**, other than the receivables written off during the year.

Note No: 37 Amount spent on CSR activities

"During the year, the Company spent ₹38.44 Lakhs against the mandated CSR obligation of ₹31.74 Lakhs computed under Section 135(5) of the Companies Act, 2013, resulting in an excess spend of ₹6.70 Lakhs. In accordance with Rule 7(3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, and set it off against its CSR obligation in the immediately succeeding financial year(s), not exceeding three financial years. There is no unspent amount pertaining to any ongoing CSR project that is required to be transferred to a special account under Section 135(6) of the Act, nor any unspent amount pertaining to other than ongoing projects required to be transferred to a fund specified in Schedule VII, as the entire CSR obligation for the year, including the excess, has been spent."

Note No: 38 Additional Regulatory information

i. The Company is in possession of immovable property and Title Deeds are held in the Name of the company.

ii. The Company has not revalued any of its Property, Plant and Equipment during the year.

iii. The Company has not granted any loans or advances in the nature of loans to directors, KMPs except as mentioned above in related party disclosure.

iv. There are no proceedings initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

v. The Company has borrowings from banks or financial institutions on the basis of security of current assets and the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

vi. The Company is not declared as wilful defaulter by any bank or financial Institution or other lenders.

vii. The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.

viii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period

Note No: 39 Details of Contingent Liabilities

S No	Nature	Assessment Year	Amount of Dispute (Rs. In Lakhs)	Amount Deposited (Rs. In Lakhs)	Forum where it is pending
1	Income Tax	2017-18	268.77	40.00	CIT(A)
2	Income Tax	2021-22	451.54	-	High-court of Telangana
3	Income Tax	2022-23	767.86	-	ITAT-Hyderabad

Corporate Guarantee to Subsidiary (controlling interest)

S.No	Nature	Amount of Obligation	Name of the Party and Nature of relation	Remarks
1	**Corporate Guarantee**	**Rs. 2094 Lacs**	Virinchi Health Care Pvt Ltd Virinchi Limited held controlling interest which is 51% Holding.	Subsidiary company is repaying the loans promptly hence not expecting any contingent liability

The above pending litigations will not effect the financial position of the company.

Note No: 40

The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961 accompanying notes form an integral part of the financial statements.

Note No: 41

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note No: 42

There are no significant events that occurred after the balance sheet date except as mentioned in Note No 24 & 31.

Note No: 43

The Company has not declared any dividend during the year.

Note No: 44

In the opinion of the management, the assets as shown in the financial Statements have a value on realization in the ordinary course of business of at least equal to the amount at which they are stated in the balance sheet.

Note No: 45 Ratios

Ratios	Numerator	Denominator	Current year	Previous year	Variance (in %)
Current ratio (in times)	Total current assets	Total current liabilities	*0.80*	*0.96*	*-17.29*
Debt-Equity ratio (in times)	Debt consists of Total borrowings and lease liabilities*	Total Equity	*0.28*	*0.38*	*-26.78*
Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments*	*2.38*	*2.07*	*-15.62*
Return on equity ratio (in %)	Profit for the year less Preference dividend (if any)	Average total equity	3.11	3.94	-21.03
Inventory Turnover Ratio(in times)	Cost of goods sold OR sales	Average Inventory	NA	NA	NA
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	5.62	4.05	38.60
Trade payables turnover ratio (in times)	Purchase of Services and other expenses	Average trade payables	14.97	19.12	-21.71
Net capital turnover ratio (in times)	Revenue from operations	Working capital (i.e. Total current assets less Total current liabilities)	-11.61	-58.35	-80.11
Net profit ratio (in %)	Profit for the year	Revenue from operations	8.52	11.50	-25.88
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Net Worth + Net Working Capital	8.52	8.08	5.50
Return on investment (in %) – Unquoted	Income generated from invested funds	Average invested funds in treasury investments	NA	NA	NA

a) "The decline in Net Profit Ratio from 11.50% in FY 2024-25 to 8.52% in FY 2025-26 (a variance of -25.88%) is primarily attributable to trade receivables aggregating ₹8.43 Crores written off during the year as bad debts (Note 34), recognised under Administrative and Other Expenses, after management concluded there was no reasonable expectation of recovery despite pursuing appropriate recovery measures. Excluding the impact of this write-off, the Net Profit Ratio would have been broadly in line with the previous year."

b) Debt-Equity ratio improved from 0.38 in FY 2024-25 to 0.28 in FY 2025-26 (a variance of -26.78%), primarily due to (i) repayment of long-term borrowings during the year, with Non-Current Borrowings reducing from ₹10,068.43 Lakhs to ₹7,048.76 Lakhs (Note 12), and (ii) an increase in Total Equity from ₹42,748.75 Lakhs to ₹47,027.15 Lakhs (Notes 10 and 11), following the allotment of equity shares on conversion of share warrants and accretion of profit for the year to Retained Earnings. The combined effect of lower debt and higher equity has strengthened the Company's capital structure during the year."

c) Trade Receivables Turnover Ratio improved from 4.05 in FY 2024-25 to 5.62 in FY 2025-26 (a variance of 39%), primarily due to the write-off of trade receivables aggregating ₹8.43 Crores during the year (Note 34), which reduced the closing trade receivables balance from ₹3,178.67 Lakhs (FY25) to ₹2,660.87 Lakhs (FY26) and correspondingly lowered the average trade receivables used as the denominator. The improvement in this ratio is therefore attributable to the receivables write-off rather than to a genuine improvement in collection efficiency, and should be read together with the explanatory note on the Net Profit Ratio and Return on Equity, both of which were adversely affected by the same write-off."

d) Return on Equity declined from 3.94% in FY 2024-25 to 3.11% in FY 2025-26 (a variance of -21.03%), primarily on account of trade receivables aggregating ₹8.43 Crores written off during the year as bad debts (Note 34), which reduced profit for the year available to equity shareholders. The decline was further moderated by an increase in average total equity during the year, following the allotment of equity shares on conversion of share warrants (Note 10/32). Excluding the impact of the bad debt write-off, Return on Equity would have been broadly comparable to the previous year.

e) Net Capital Turnover ratio is declined from -58.35% in FY 2024-25 to -11.61% in FY 2025-26 (a variance of -80.11%), is primarily attributable to changes in the Company's working capital position during the year. During FY 2025-26, trade receivables aggregating to **₹8.43 Crores** were written off (Note 34), resulting in a reduction in closing trade receivables from **₹3,178.67 Lakhs in FY 2024-25 to ₹2,660.87 Lakhs in FY 2025-26**. Further, the provision for current tax increased during the year on account of higher taxable profits, resulting in an increase in current liabilities. These changes in current assets and current liabilities affected the Company's negative working capital and consequently resulted in the movement in the Net Capital Turnover Ratio.

f) **Note No: 46**

Previous year's numbers have been regrouped, rearranged, recasted, wherever necessary to conform to Current Year Classification.

Note No: 47

Previous figures have been regrouped wherever necessary and the figures have been rounded off to the nearest Lakhs.

Note No: 48

Prior Period Items of ₹529.56 Lakhs for the year ended March 31, 2026 represent expenses pertaining to earlier financial year(s), identified and recognised during the current year. The breakup is as under:

Particulars	Amount (Rs in Lacs)
Income Tax (Short Provision & TDS Credit not received — Earlier Years)	390.66
Interest & Late Fee — TDS	104.40
TDS Compounding Fee	34.50
Total Prior Period Items	**529.56**

The above amount has been recognised in the Statement of Profit and Loss for the year ended March 31, 2026, and has accordingly been included in the determination of Profit Before Tax for the year."

Notes referred to above form an integral part of the financial statements.

As per our report of even date

For P.Murali & Co.,
Chartered Accountants
FRN: 007257S

For and on behalf of the Board of Directors of Virinchi Limited

M V Joshi
Partner
M.No. 024784
UDIN: **26024784JTGPES3984**

M V Srinivasa Rao
CFO & Whole time Director
DIN: 00816334

V. Satyanarayana
Executive Director
DIN:09070986

Place: Hyderabad
Date: 28-May-2026

K.RAVINDRANATH TAGORE
Company Secretary
M.No: A18894

ANNUAL REPORT

CONSOLIDATED FINANCIAL STATEMENTS

A complete view of the Group's financial performance and position.

Independent Auditor's Report (Consolidated)

TO THE MEMBERS OF

VIRINCHI LIMITED

Report on the Audit of the Consolidated Ind AS Financial Statements

Opinion

We have audited the accompanying Consolidated Ind AS financial statements of **Virinchi Limited** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at 31st March, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "the consolidated Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Ind AS financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2026, the consolidated Loss including consolidated total comprehensive Loss, consolidated changes in equity and its consolidated cash flow for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit of the Consolidated Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Ind AS financial statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Ind AS financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Ind AS financial statements.

Information Other than the Consolidated Ind AS financial statements and Auditor's Report Thereon:

- The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the Consolidated Ind AS financial statements and our auditor's report thereon.

- Our opinion on the Consolidated Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Ind AS Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated Ind AS financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the

Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Ind AS financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Ind AS financial statements, including the disclosures, and whether the Consolidated Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter Paragraph:

We did not audit the financial statements / financial information of 1 subsidiary (Virinchi Capital Private Limited) included in the consolidated Ind AS financial Statements, whose Financial Statements / Financial information after inter Company eliminations reflect Group's share of total assets of Rs.3266.30 lakhs as at 31st March 2026, Group's share of total revenue of Rs. Nil Lakhs and Group's share of total net loss after tax of Rs. 274.16 Lakhs and Total comprehensive loss of Rs. 274.16 Lakhs for the period from 01-04-2025 to 31-03-2026 respectively, as considered in the consolidated Ind AS financial statements. Those financial statements / financial information have been audited by other auditors whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and our report in terms of subsection (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the audit report of the other auditor.

Our opinion is not modified in respect of the above matter.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Ind AS financial statements.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Ind AS financial statements have been kept so far as it appears from our examination of those books.

   c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Ind AS financial statements.

   d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors of the company and its subsidiaries, none of the director of the group companies is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"** which is based on the Auditor's reports of the Company and its subsidiary companies. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over financial reporting of those companies, for reasons stated therein.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Group has pending litigations as at 31st March, 2026 which would have impact on its consolidated financial position of the group (Refer Note No.45 of the Consolidated Financial Statements).

ii. The group does not have any long-term contracts, including derivate contracts and did not have any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and its subsidiary companies.

iv. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or group companies to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company or group companies from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or group companies shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vi. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

vii. The company or group companies has not declared or paid any dividend during the year.

viii. The Company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For P. Murali & Co.,

Chartered Accountants

FRN: 007257S

Mukund Vijayrao Joshi

Partner

M.No: 024784

UDIN: 26024784ALDZBC5160

Place: Hyderabad

Date: 28-05-2026

"ANNEXURE A"

ANNEXURE TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE CONSOLIDATED IND AS FINANCIAL STATEMENTS OF VIRINCHI LIMITED

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **VIRINCHI LIMITED** of even date)

Report on the Internal Financial Controls over Financial Reporting under clause (i) of the Sub-section 3 of the Section 143 of the Companies Act, 2013 ('The Act')

In conjunction with our audit of the Consolidated Ind AS financial statements of the Company as of and for the year ended 31st March, 2026, we have audited the internal financial controls over financial reporting of **VIRINCHI LIMITED** (herein after referred to as "Company") and its subsidiary companies, which is incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Holding Company and its subsidiary companies are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its subsidiary companies based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its Subsidiary Companies.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statement.

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. Murali & Co.,

Chartered Accountants

FRN: 007257S

Mukund Vijayrao Joshi

Partner

M.No: 024784

UDIN: 26024784ALDZBC5160

Place: Hyderabad

Date: 28-05-2026

Virinchi Limited

Consolidated Balance Sheet as at 31st March, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Note	As at 31 Mar 2026	As at 31 Mar 2025
ASSETS			
1) NON CURRENT ASSETS			
Property, Plant and Equipment	1	30,880.31	33,782.88
Right of Use Asset	1	7,183.67	7,733.33
Capital Work-In-Progress	1	8,597.74	8,597.74
Goodwill	1	4,142.16	4,142.16
Other Intangible Assets	1	11,013.30	11,205.35
Financial Assets			
Investments	2	137.41	163.83
Other Financial Assets	3	484.60	519.62
Other Non-Current Assets	4	244.05	281.17
Total Non Current Assets		**62,683.24**	**66,426.07**
2) CURRENT ASSETS			
Inventories	5	781.55	533.12
Financial Assets			
Trade Receivables	6	8,685.18	8,119.35
Cash and Cash Equivalents	7	865.93	775.76
Loans and ICD's	8	8,797.92	6,243.13
Other Current Assets	9	3,223.45	2,637.46
Total Current Assets		**22,354.02**	**18,308.81**
Total Assets		**85,037.26**	**84,734.89**
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	10	10,879.69	10,264.69
Other Equity	11	38,382.40	37,320.03
Non-Controlling Interest		(1,045.69)	(157.33)
Total Equity		**48,216.40**	**47,427.40**
(1) Non-Current Liabilities			
Financial Liabilities			
Borrowings	12	8,776.45	9,917.02
Lease Liability		13,205.59	13,250.03
Other Non Current Liabilities	13	714.63	648.97
Deferred Tax Liabilities (Net)	14	916.50	1,175.99
Total Non Current Liabilities		**23,613.17**	**24,992.02**
(2) Current Liabilities			
Financial Liabilities			
Borrowings	15	5,356.08	6,082.20
Trade Payables	16	926.68	816.01
Provisions	17	6,924.92	5,417.26
Total Current Liabilities		**13,207.69**	**12,315.47**
Total Equity and Liabilities		**85,037.26**	**84,734.89**

Notes referred to above form an integral part of the Consolidated Financial Statements.

As per our Report of Even Date
For P Murali & Co.,
Chartered Accountants
Firm Registration No. 007257S

Mukund Vijay Joshi
Partner
M.No. 024784
UDIN: 26024784ALDZBC5160

For and on behalf of the Board of Directors of
Virinchi Limited

M.V. Srinivasa Rao
CFO & Whole Time Director
DIN: 00816334

V. Satyanarayana
Vice Chairman& Executive Director
DIN: 09070986

K. Ravindranath Tagore
Company Secretary
M.No. A18894

Place: Hyderabad
Date: 28th May, 2026

Virinchi Limited

Consolidated Statement of Profit and Loss for the Year Ended 31st March, 2026

(All amounts in ₹ Lakhs, except No of Shares & EPS)

Particulars	Note	Year ended 31 Mar 2026	Year ended 31 Mar 2025
Revenue from Operations	18	28,436.40	30,113.03
Other Income	19	176.86	717.38
Total Income		**28,613.26**	**30,830.41**
Expenses:			
Purchase of Stock in trade	20	1,214.16	1,270.52
Changes in Inventory		(248.43)	155.64
Employee Benefit Expenses	21	10,189.27	9,679.67
Depreciation	1	5,539.92	5,473.29
Amortization		82.06	25.31
Finance costs	22	3,291.77	3,902.90
Administrative and Other Operating Expenses	23	10,308.38	10,086.00
Total Expenses		**30,377.13**	**30,593.33**
Profit before extraordinary items and tax		**(1,763.87)**	**237.08**
Less: Prior Period Items		**529.56**	**0.00**
Profit Before Tax		**(2,293.44)**	**237.08**
Tax expense:			
(a) Current tax		704.76	642.47
(b) Deferred tax		(259.49)	(453.80)
Profit for the period		**(2,738.70)**	**48.41**
Profit attributable to Non Controlling Interest		**(127.02)**	**(23.99)**
Profit attributable to owners of the Company		**(2,611.68)**	**72.40**
Other Comprehensive Income (Net of Tax)		**0.00**	**0.00**
Total Comprehensive Income		**(2,611.68)**	**72.40**
Earning Per Equity Share: (par value of Rs.10/- each)			
(1) Basic		-2.52	0.07
(2) Diluted		-2.52	0.07

Notes referred to above form an integral part of the Consolidated Financial Statements.

As per our Report of Even Date
For P Murali & Co.,
Chartered Accountants
Firm Registration No. 007257S

Mukund Vijay Joshi
Partner
M.No. 024784
UDIN: 26024784ALDZBC5160

Place: Hyderabad
Date: 28th May, 2026

For and on behalf of the Board of Directors of
Virinchi Limited

M.V. Srinivasa Rao
CFO & Whole Time Director
DIN: 00816334

V. Satyanarayana
Vice Chairman & Executive Director
DIN: 09070986

K. Ravindranath Tagore
Company Secretary
M.No. A18894

Virinchi Limited

Consolidated Cash Flow Statement for the Year Ended 31st March, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
A. Cash Flow from Operating Activities:		
Net Profit before taxation and after extraordinary items	(2,293.44)	237.08
Adjustments for:		
Depreciation	5,539.92	5,473.29
Amortised Expenses	82.06	25.31
Interest and Finance Cost	3,291.77	3,902.90
Operating Profit before Working Capital Changes	**6,620.31**	**9,638.57**
Changes in Assets & Liabilities		
Trade and Other Financial Assets Including Inventory	(3,964.96)	1,390.53
Trade and Other Financial liabilities	653.67	(1,571.17)
Cash Generated from Operations	**3,309.02**	**9,457.93**
Interest paid on working capital loans	(764.92)	(871.40)
Taxation for the year	(445.26)	(188.66)
Net Cash Generated from Operating Activities	**2,098.83**	**8,397.86**
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(1,895.37)	(7,902.75)
Sale of Investments	26.41	143.49
Net Cash used in Investing Activities	**(1,868.96)**	**(7,759.27)**
C. Cash Flow From Financing Activities:		
Proceeds from Equity Shares	3,226.02	2,757.62
Increase/ (Decrease) in Minority Interest	(888.36)	(23.99)
Share Warrants	1,190.05	(735.00)
Interest and Finance Cost	(2,526.85)	(3,031.49)
Net Proceeds from Long Term Borrowings	(1,140.57)	(832.50)
Net Cash Generated from/ (used in) Financing Activities	**(139.71)**	**(1,865.36)**
Net increase/ (decrease) in cash and cash equivalents	90.17	(1,226.77)
Cash and Cash equivalents as at Beginning of the Year	775.77	2,002.53
Cash and Cash equivalents as at End of the Year	865.93	775.77

Notes referred to above form an integral part of the Consolidated Financial Statements.

As per our Report of Even Date
For P Murali & Co.,
Chartered Accountants
Firm Registration No. 007257S

Mukund Vijay Joshi
Partner
M.No. 024784
UDIN: 26024784ALDZBC5160

For and on behalf of the Board of Directors of
Virinchi Limited

M.V. Srinivasa Rao
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V. Satyanarayana
Vice Chairman & Executive Director
DIN: 09070986

K. Ravindranath Tagore
Company Secretary
M.No. A18894

Place: Hyderabad
Date: 28th May, 2026

Consolidated Statement of Changes in Equity for the Year Ended 31st March, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

A. Equity Share Capital

Particulars	No. of Shares	Amount (₹ Lakhs)
Balance as at 31 March 2025	10,26,46,896	10,264.69
Balance as at 31 March 2026	**10,87,96,896**	**10,879.69**

B. Other Equity

Particulars	Securities Premium	Share Options Outstanding	Money Received against share warrants	Capital Reserves & Others	Foreign Exchange Translation Reserve	Accumulated losses of Non Controlling Interest	Retained Earnings	Total
Balance as of 31 March 2025	**15,464.67**	**509.08**	**0.00**	**(5,128.62)**	**154.34**	**170.80**	**26,149.76**	**37,320.03**
Additions for the year	1,075.50	0.00	1,190.05	0.00	(180.50)	1,589.00	(2,611.68)	1,062.37
Balance as of 31 March 2026	**16,540.17**	**509.08**	**1,190.05**	**(5,128.62)**	**(26.16)**	**1,759.81**	**23,538.08**	**38,382.40**

The accompanying notes are an integral part of the Consolidated Financial Statements.

As per our Report of Even Date
For P Murali & Co.,
Chartered Accountants
Firm Registration No. 007257S

Mukund Vijay Joshi
Partner
M.No. 024784
UDIN: 26024784ALDZBC5160

Place: Hyderabad
Date: 28th May, 2026

For and on behalf of the Board of Directors of
Virinchi Limited

M.V. Srinivasa Rao
CFO & Whole Time Director
DIN: 00816334

V. Satyanarayana
Vice Chairman & Executive Director
DIN: 09070986

K. Ravindranath Tagore
Company Secretary
M.No. A18894

Significant Accounting Policies — Consolidated

1. Corporate Information

Virinchi Limited (“Virinchi”) is an IT Products & Services company offering Loan Management System (LMS) for short term Micro credit Industry to companies across the globe since 1991. Virinchi is a public limited company incorporated and domiciled in India. The company is listed on Bombay Stock Exchange (BSE) & National Stock Exchange (NSE). Virinchi has developed & retained IP in several software products operating in supply chain management, alternate financial services, however, has had limited success in offering most of the solutions barring the software product for financial services where Virinchi has reached leadership position considering the market share of this niche industry. The Organisation is led by First Generation IIT/IIM Entrepreneurs and operates out of its Corporate Office at Road No.1, Banjara Hills, Hyderabad, India & US Head Quarters at Marlboro, New Jersey.

Virinchi together with subsidiaries and controlled companies is hereinafter referred to as “The Group”.

Virinchi Healthcare Pvt Ltd and Ksoft Systems Inc are the material subsidiaries of Virinchi Limited and providing world class Health care services/Facilities and software development & services respectively.

The Group has presence in Learning, Media& Entertainment, Financial Services, Food Industry, Data science and Analysis, Reality and Infrastructure etc.

2. Material Accounting Policies

(a) ***Statement of Compliance***

The financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as “Ind AS”) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

(b) ***Company information***

The consolidated financial statements of the Company includes subsidiaries listed in the table below:

Name of investee	Principal activities	Country of incorporation	Percentage of ownership/ voting rights	
			31/Mar/26	31/Mar/25
Ksoft Systems Inc	*Software Development and Consulting*	*USA*	*100*	*100*
QFund Technologies Pvt. Ltd.	*Software Development and Consulting*	*India*	*100*	*100*
Virinchi Learning Private Ltd	*Educational Services (e-governance project)*	*India*	*100*	*100*
Virinchi Media & Entertainment Pvt. Ltd	*Media and Entertainment*	*India*	*100*	*100*
Tyohar Foods Pvt. Ltd	*Catering Services*	*India*	*100*	*100*
Virinchi Infra & Reality Pvt. Ltd	*Infrastructure*	*India*	*100*	*100*
Tensor Fields Consultancy Services Pvt. Ltd	*Financial consulting Services*	*India*	*100*	*100*
Virinchi Combinatorics & Systems Biology Pvt. Ltd	*Date science and Analysis*	*India*	*100*	*100*
V23 Medical Solutions Pvt. Ltd.	*Pharmacy supply chain*	*India*	*100*	*100*
Virinchi Capital Pvt. Ltd.	*Fintech*	*India*	*100*	*100*
Virinchi Health Care Pvt. Ltd	*Healthcare Services*	*India*	*51*	*100*
Asclepius Consulting & Technologies Pvt Ltd	*Software Development and Consulting*	*India*	*51*	*51*

(c) ***Basis of consolidation***

(i) The consolidated financial statements incorporate the financial statements of the Parent Company and its subsidiaries. For this purpose, an entity which is, directly or indirectly, controlled by the Parent Company is treated as subsidiary. The Parent Company together with its subsidiaries constitute the Company. Control exists when the Parent Company, directly or indirectly, has power over the investee, is exposed to variable returns from its involvement with the investee and has the ability to use its power to affect its returns.

(ii) Consolidation of a subsidiary begins when the Parent Company, directly or indirectly, obtains control over the subsidiary and ceases when the Parent Company, directly or indirectly, loses control of the subsidiary. Income and expenses of a subsidiary acquired or disposed off during the year are included in the consolidated Statement of Profit and Loss from the date the Parent Company, directly or indirectly, gains control until the date when the Parent Company, directly or indirectly, ceases to control the subsidiary.

(iii) The consolidated financial statements of the Company combines financial statements of the Parent Company and its subsidiary line-by-line by adding together the like items of assets, liabilities, income and expenses. All intra-Company assets, liabilities, income, expenses and unrealised profits/losses on intra Company transactions are eliminated on consolidation. The accounting policies of subsidiaries have been harmonised to ensure the consistency with the policies adopted by the Parent Company.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and balance sheet respectively.

The consolidated financial statements have been presented to the extent possible, in the same manner as Parent Company's standalone financial statements.

(d) ***Basis of Preparation***

These Financial statements have been prepared in Indian Rupee (₹) which is the Functional Currency of the Group. All amounts have been reported in Indian Rupees in Lakhs, except for share and earnings per share data, unless otherwise stated.

These financial statements have been prepared on a historical cost basis, except for certain Financial Instruments which are measured at Fair Value or amortised cost at the end of each reporting Period, as explained in the Accounting Policies. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Group's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Group has considered an operating cycle of 12 months.

"These consolidated Financial Statements have been prepared on a going concern basis. The Board of Directors has, at the time of approving the financial statements, assessed the Company's ability to continue as a going concern and is satisfied that the Companies has adequate resources to continue its business for the foreseeable future, being a period of not less than twelve months from the date of approval of these financial statements. In making this assessment, the Board has considered the Company's current financial position, its access to financing facilities, and its operating plans, and is not aware of any material uncertainties that may cast significant doubt on the Company's ability to continue as a going concern. Accordingly, these financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or to the amounts and classification of liabilities, that might be necessary if the Companies were unable to continue as a going concern."

Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. As the year-end figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the year-end figures reported in this statement.

The statement of cash flows has been prepared under indirect method.

(e) ***USE OF ESTIMATES AND JUDGEMENTS***:

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures of contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

i) Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred taxes are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

***ii)* Current income taxes:** The Group recognizes tax liabilities based upon self-assessment as per the tax laws. When the final tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provisions in the period in which such final determination is made.

***iii)* Deferred Income taxes:** Deferred income tax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction. Deferred income tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

iv) Useful Life of property, plant and equipment The Group reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

(f) ***Revenue Recognition***

The Company recognises revenue from contracts with customers when control of the promised services is transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those services.

Revenue is recognised in accordance with the principles of **Ind AS 115 – Revenue from Contracts with Customers** by applying the following five-step model:

- Identification of the contract with a customer;
- Identification of the performance obligations in the contract;
- Determination of the transaction price;
- Allocation of the transaction price to the performance obligations; and
- Recognition of revenue when (or as) each performance obligation is satisfied.

The specific revenue recognition policies are as follows:

i) Software as a Service (SaaS) Subscription Revenue

Revenue from Software-as-a-Service (SaaS), cloud-based applications and subscription services is recognised **over time** on a straight-line basis or based on the pattern of transfer of services during the subscription period, as the customer simultaneously receives and consumes the benefits provided by the Company.

Subscription fees received in advance are recognised as **contract liabilities** until the related services are rendered.

ii) Software Licence Revenue

Revenue from perpetual software licences is recognised **at a point in time** when control of the software licence is transferred to the customer and the Company has no remaining significant performance obligations.

Where software licences provide the customer with a right to access the Company's intellectual property throughout the licence period, revenue is recognised **over time** over the licence period.

iii) Implementation and Professional Services

Revenue from implementation, configuration, installation, consulting, customization, training and other professional services is recognised **over time** based on the stage of completion of the services, as the customer simultaneously receives and consumes the benefits of the Company's performance.

Progress towards completion is measured using an appropriate input or output method, such as costs incurred, labour hours consumed or achievement of contractual milestones, depending upon the nature of the contract.

iv) Annual Maintenance Contracts (AMC)

Revenue from annual maintenance contracts, technical support, software updates and post-implementation support services is recognised **over the contractual service period** on a straight-line basis or based on the pattern in which the services are rendered.

v) Transaction-based Revenue

Revenue from transaction processing services, usage-based software services and transaction-based application services is recognised **at the point in time** when each transaction is successfully processed or the related service obligation has been satisfied.

Variable usage charges are recognised based on the actual transactions processed during the reporting period.

vi) Hosting Services

Revenue from hosting, managed services, cloud infrastructure management and data centre services is recognised **over time** during the period in which the services are provided.

vii) Time and Material Contracts

Revenue from time-and-material contracts is recognised as services are rendered based on the actual time spent by employees and agreed contractual billing rates together with reimbursement of costs recoverable from customers.

viii) Fixed Price Contracts

Revenue from fixed-price contracts is recognised **over time** using a measure of progress that faithfully depicts the transfer of services to the customer. Progress is generally measured based on costs incurred relative to total estimated contract costs or other appropriate measures depending on the nature of the contract.

Expected losses on onerous contracts are recognised immediately in the Statement of Profit and Loss.

- **Revenue from Healthcare Services:**

Revenue from healthcare services is recognised in accordance with Ind AS 115, 'Revenue from Contracts with Customers', when the Group satisfies its performance obligation by transferring the promised services to the patient, in an amount that reflects the consideration to which the Group expects to be entitled in exchange for those services.

Revenue from patients comprises income from in-patient and out-patient treatment, diagnostic services, and other related medical services, and is measured at the transaction price, being the fair value of the consideration received or receivable, net of discounts, concessions, and Goods and Services Tax (GST) or other taxes collected on behalf of third parties. Where the consideration includes a variable component (such as discounts or concessions extended to patients), such variable consideration is estimated and recognised only to the extent that it is highly probable that a significant reversal in the amount of revenue recognised will not occur.

Revenue from in-patient services is recognised at a point in time on the date of discharge of the patient, being the point at which the Group's performance obligation to the patient is considered complete. Revenue from out-patient consultations, diagnostic tests, and day-care procedures is recognised on completion of the respective service.

Income by way of doctors' consultation fees, and the corresponding liability towards doctors' consultation charges payable, is recognised as accrued when the amount is finalised and the certainty of recovery from the patient is established, consistent with the point at which the related patient revenue is recognised.

Revenue from the sale of pharmacy products, dietary supplies, and other associated services is recognised at the point in time when control of the goods is transferred to the customer, which is generally when the goods are delivered or the related service is rendered, and collectability of the consideration is reasonably assured."

Revenue from dietary/pharmacy sales and other associates services are recognized at the point when the goods are sold or services are rendered.

- Interest income is accrued on, time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset’s net carrying amount on initial recognition.

(g) ***Cost Recognition*** Cost and expenses are recognised when incurred and have been classified according to their nature. The costs of the Company are broadly categorised in employee benefit expenses, depreciation and amortisation expense, Finance Cost and Administrative and other Operating expenses. Employee benefit expenses include Salaries, incentives and allowances, contributions to provident and other funds and staff welfare expenses. Administrative and Other Operating expenses include Power & Fuel, Fees to external consultants, facility expenses, travel expenses, etc.

(h) ***Foreign Currency*** Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are retranslated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss. Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

(i) Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Group derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Group derecognises financial liabilities when, and only when, the Group's obligations are discharged, cancelled or have expired.

Cash and Cash Equivalents Cash and cash equivalents comprise cash at bank and in hand. Deposits with banks subsequently measured at amortized cost through Profit & Loss Account.

Cash and Cash Equivalents includes as at 31st Mar 2026 and 31st Mar 2025 restricted cash and bank balances of Rs. 487.36 lakhs and Rs. 394.56 lakhs respectively. These restrictions are primarily on account of bank balance held as marginal money deposit against guarantees.

Bank borrowings for working capital not considered as a part of Cash and Cash Equivalents.

Financial Assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates t o cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless they are measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in statement of profit and loss.

Financial Liabilities

Financial liabilities are measured at amortised cost using the effective interest method.

Equity instruments

An equity instrument is a contract that evidences residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received net of direct issue cost.

(j) ***Provisions and Contingent Liabilities*** A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

List of Contingent Liabilities are given below:

1. Corporate guarantee extended to 51% owned subsidiary namely M/s. Virinchi Healthcare Pvt Ltd for an amount of Rs. 39.84 crores and the outstanding liability as on 31st March 2026 is amounting to Rs. 20.94 Crores.

Disputed Income Tax Liabilities:

S.No.	Nature	Assessment Year	Amount of Dispute (Rs. in Lakhs)	Amount Deposited (Rs. in Lakhs)	Forum where it is pending
1.	Income Tax	2017-18	268.77	40.00	CIT(A)
2.	Income Tax	2021-22	451.54	-	Honourable High Court of Telangana
3.	Income Tax	2022-23	767.86	-	ITAT - Hyderabad

(k) ***Property, plant and equipment :*** Property, plant and equipment are stated at cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use, less accumulated depreciation (other than freehold land) and impairment loss, if any.

Depreciation is provided for property, plant and equipment on a straight line basis so as to expense the cost less residual value over their estimated useful lives based on a technical evaluation. The estimated useful lives and residual value are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

The estimated useful lives are as mentioned below:

Buildings	30
Plant and Machinery	15
Furniture & fixtures, Electrical Equipment	10
Vehicles	10
Office equipment	5
Computers (Hardware)	3
Computers (Software)	6

Depreciation is not recorded on capital work-in-progress until construction and installation is complete and the asset is ready for its intended use.

(l) ***Intangible assets:***

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets purchased are measured at cost as of the date of acquisition, as applicable, less accumulated amortisation and accumulated impairment, if any.

Product Development: Salaries and other cost paid to resources working on new products are capitalized as intangible asset under the head “Product Development”. Management has estimated life of this product is about 10 years subject to certain improvements to the same product/source code.

Computer Software: The group amortizes Computer software using the straight-line method over a period of 6 years.

(m) ***Impairment***

(i) ***Financial assets (other than at fair value)*** The group assesses at each date of balance sheet whether a financial asset or a group of financial assets are impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. For all other financial assets, expected credit losses are measured at an amount equal to the 12 months expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

(ii) ***Non-financial assets***

Tangible and intangible assets

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the statement of profit and loss.

(n) ***Employee benefits***

(i) **Defined contribution plans**

Contributions to defined contribution plans are recognised as expense when employees have rendered services entitling them to such benefits.

(ii) **Short-term employee benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, Bonus, Earned Leave etc. and the expected cost of ex-gratia are recognised in the period in which the employee renders the related service. A liability is recognised for the amount expected to be paid when there is a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(o) ***Earnings per share***

Basic earnings per share are computed by dividing profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

(p) **Lease:**

At inception of the contract, the Group determines whether the contract is a lease or contains a lease arrangement. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Group recognises right-of-use asset representing its right to use the underlying asset for the lease term at the lease commencement date. The cost of the right-of-use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date less any lease incentives received, plus any initial direct costs incurred and an estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset or restoring the underlying asset or site on which it is located. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any re-measurement of the lease liability. The right-of use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment. Right-of-use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognised in the Standalone statement of profit and loss.

The Group measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Group uses incremental borrowing rate.

For leases with reasonably similar characteristics, the Company, on a lease by lease basis, may adopt either the incremental borrowing rate specific to the lease or the incremental borrowing rate for the portfolio as a whole. The lease payments shall include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the group is reasonably certain to exercise that option and payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease. The lease liability is subsequently re-measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made and re-measuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments.

The Company recognises the amount of the re-measurement of lease liability as an adjustment to the right-of-use asset. Where the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Company recognises any remaining amount of the re-measurement in Standalone statement of profit and loss.

The Company has elected not to apply the requirements of Ind AS 116 to short-term leases of all assets that have a lease term of 12 months or less and leases for which the underlying asset is of low value. The lease payments associated with these leases are recognized as an expense on a straight-line basis over the lease term.

Current year effect on Lease Accounting:

(i) Financial Charges on Lease Rs 1,783.25 lakhs

(ii) Amortization cost on Right of Use Asset Rs. 549.66 lakhs

Virinchi Limited

Notes to the Consolidated Financial Statements for the Year Ended 31st March, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

Note 1: Property, Plant and Equipment, Right of Use Assets, Capital Work-in-Progress and Intangible Assets

1(1) Property, Plant and Equipment

Particulars	Land	Buildings	Plant & Machinery	Electrical Equipment	Office Equipment	Computer Hardware	Furniture & Fixtures	Vehicles	Medical Equipment	Total
Gross Block / Cost										
As at 1 April 2025	6,718.98	17,795.32	806.12	1,816.01	866.31	15,664.26	4,903.20	2,018.35	14,749.23	**65,337.78**
Additions	0.00	0.23	-	0.40	3.92	17.15	5.27	-	35.20	**62.16**
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
As at 31 March 2026	**6,718.98**	**17,795.55**	**806.12**	**1,816.41**	**870.23**	**15,681.41**	**4,908.47**	**2,018.35**	**14,784.43**	**65,399.94**
Depreciation										
As at 1 April 2025	0.00	3,919.18	549.81	1,274.81	773.94	11,367.33	3,793.43	960.72	8,915.67	**31,554.90**
Charge for the year	0.00	446.98	43.76	114.20	23.40	739.70	233.54	134.66	1,228.48	**2,964.72**
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
As at 31 March 2026	**0.00**	**4,366.16**	**593.57**	**1,389.01**	**797.34**	**12,107.03**	**4,026.98**	**1,095.38**	**10,144.15**	**34,519.63**
Net Block										
As at 31 March 2026	**6,718.98**	**13,429.38**	**212.54**	**427.40**	**72.89**	**3,574.38**	**881.50**	**922.97**	**4,640.28**	**30,880.31**
As at 31 March 2025	**6,718.98**	**13,876.14**	**256.30**	**541.20**	**92.36**	**4,296.94**	**1,109.77**	**1,057.63**	**5,833.56**	**33,782.88**

1(2) Right of Use Assets

Particulars	Buildings	Medical Equipment	Computers	Total
Gross Block / Cost				
As at 1 April 2025	10,162.39	409.62	374.19	**10,946.20**
Additions	0.00	0.00	0.00	**0.00**
Disposals	0.00	0.00	0.00	**0.00**
As at 31 March 2026	**10,162.39**	**409.62**	**374.19**	**10,946.20**
Depreciation / Amortisation				
As at 1 April 2025	2,574.22	387.26	251.40	**3,212.87**
Charge for the year	549.66	0.00	0.00	**549.66**
Disposals	0.00	0.00	0.00	**0.00**
As at 31 March 2026	**3,123.88**	**387.26**	**251.40**	**3,762.53**
Net Block				
As at 31 March 2026	**7,038.51**	**22.36**	**122.80**	**7,183.67**
As at 31 March 2025	**7,588.17**	**22.36**	**122.80**	**7,733.33**

1(3) Intangible Assets

Particulars	Brands or trademarks or Goodwill	Computer software	Product Development	Total
Gross Block / Cost				
As at 1 April 2025	4,779.31	12,852.12	9,517.33	**27,148.76**
Additions	0.00	60.99	1,772.49	**1,833.48**
Disposals	0.00	0.00	0.00	**0.00**
As at 31 March 2026	**4,779.31**	**12,913.11**	**11,289.82**	**28,982.24**
Depreciation / Amortisation				
As at 1 April 2025	637.15	5,483.97	5,680.12	**11,801.24**
Charge for the year	0.00	1,378.48	647.06	**2,025.54**
Disposals	0.00	0.00	0.00	**0.00**
As at 31 March 2026	**637.15**	**6,862.45**	**6,327.18**	**13,826.78**
Net Block				
As at 31 March 2026	**4,142.16**	**6,050.66**	**4,962.64**	**15,155.46**
As at 31 March 2025	**4,142.16**	**7,368.15**	**3,837.21**	**15,347.51**

1(4) Capital Work-in-Progress

Particulars	Amount
As at 1 April 2025	8,597.74
Additions	0.00
Disposals	0.00
As at 31 March 2026	**8,597.74**

Note 2: Investments

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Other Investments	137.41	163.83
Total	**137.41**	**163.83**

Note 3: Other Financial Assets

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Deposits	484.60	519.62
Total	**484.60**	**519.62**

Note 4: Other Non-Current Assets

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Unamortised Expenses	244.05	281.17
Total	**244.05**	**281.17**

Note 5: Inventories

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Stock in Trade:		
Pharmacy and Other Consumables	781.55	533.12
Total	**781.55**	**533.12**

Note 6: Trade Receivables

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Less than 6 Months	4,754.54	4,483.77
Other Receivables	3,930.63	3,635.58
Total	**8,685.18**	**8,119.35**

Trade Receivables Ageing Schedule as at 31 March 2026

Particulars	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables – considered good	4,754.54	1,741.58	1,560.74	0.00	0.00	8,056.86
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Undisputed Trade Receivables – credit impaired	0.00	0.00	5.42	127.14		132.56
(iv) Disputed Trade Receivables–considered good	0.00	0.00	0.00	495.76	0.00	495.76
(v) Disputed Trade Receivables – which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
Total	**4,754.54**	**1,741.58**	**1,566.16**	**622.90**	**0.00**	**8,685.18**

Trade Receivables Ageing Schedule as at 31 March 2025

Particulars	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables – considered good	4,483.77	2,828.77	806.81	0.00	0.00	8,119.35
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Undisputed Trade Receivables – credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables–considered good	0.00	0.00	0.00	0.00	0.00	0.00
(v) Disputed Trade Receivables – which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
Total	4,483.77	2,828.77	806.81	0.00	0.00	8,119.35

Note 7: Cash and Cash Equivalents

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
a) Balance with Banks		
On Current Accounts	343.73	345.20
b) Cash on hand	34.83	36.00
Sub Total	**378.56**	**381.20**

Other Bank Balances		
On Deposit Accounts	487.36	394.56
Sub Total	**487.36**	**394.56**
Total	**865.93**	**775.76**

Note 8: Loans and ICD's

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Unsecured, Considered Good		
Related Parties	204.82	571.28
With Others	8,593.11	5,671.85
Total	**8,797.92**	**6,243.13**

Note 9: Other Current Assets

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Travel and Other Advances	2,320.49	1,212.41
Deferred Financial Charges and Others	78.43	100.71
Advance Tax & TDS Receivable	687.87	671.63
GST	136.66	652.71
Total	**3,223.45**	**2,637.46**

Note 10: Equity Share Capital

Authorised Share Capital

Particulars	Amount (₹ Lakhs)
15,00,00,000 Equity Shares of Rs.10/- each. (15,00,00,000 Equity Shares in Previous Year)	15,000.00

Movement in Issued, Subscribed and Paid-up Capital

Particulars	No. of Shares	Amount (₹ Lakhs)
As at 31st Mar 2025	**10,26,46,896**	**10,264.69**
Add: ESOP's Alloted	0	0.00
Add: Warrants converted to Equity Shares	61,50,000	615.00
As at 31st Mar 2026	**10,87,96,896**	**10,879.69**

Reconciliation of Shares Outstanding at Beginning and End of the Reporting Year

Equity Shares	**March 31, 2026**		**March 31, 2025**	
	No's	(₹ in lakhs)	**No's**	(₹ in lakhs)
As at Beginning of the Year	10,26,46,896	10,264.69	9,39,62,621	9,396.26
ESOP's Allotted During the Year	-	-	40,01,737	400.17
Warrants Converted to Equity Shares	61,50,000	615.00	46,82,538	468.25
Bonus Issue	-	-	-	-
As at End of the Year	**10,87,96,896**	**10,879.69**	**10,26,46,896**	**10,264.69**

Details of Shareholders Holding More than 5% Shares (as at 31 March 2026)

Name of the Shareholder	No. of Shares	% of Holding
Mr. Viswanath Kompella (Promoter)	1,63,70,888	15.05%
Gajwel Developers Private limited	60,00,000	5.51%

Details of Promoters' Shareholding

Name of the Promoter	Shares — Beginning of Year	Shares — End of Year	% of Total Shares End of Year	% of Change During the Year
KOMPELLA MADHAVI LATHA	10,36,600	10,36,600	0.95%	-5.65%
VISWANATH KOMPELLA	1,63,50,888	1,63,70,888	15.05%	5.54%
SHEMA ALEXANDER	20,000	20,000	0.02%	5.65%
KOMPELLA MODINI	12,00,000	12,00,000	1.10%	5.65%
KOMPELLA RAMAKRISHNA PARAMAHAMSA	43,41,250	43,41,250	3.99%	5.65%
LOPA MUDRA KOMPELLA	40,21,250	40,21,250	3.70%	5.65%
BHARAT MEGAWATTS GEN PRIVATE LIMITED	6,612	6,612	0.01%	5.65%
PKI SOLUTIONS PRIVATE LIMITED	39,30,990	39,30,990	3.61%	5.65%
GAJWEL DEVELOPERS PRIVATE LIMITED	60,00,000	60,00,000	5.52%	5.65%
DEEPA REJI ABRAHAM	50,000	50,000	0.05%	5.65%
VIVO BIO TECH LIMITED	-	51,00,000	4.69%	Not Applicable
PRAVEEN KUMAR KONDAI	13,50,000	13,50,000	1.24%	5.65%
SHANMUGAM S	1,45,948	1,45,948	0.13%	5.65%
RAJENDER RAO KARPE	52,000	52,000	0.05%	5.65%
Total	**3,85,05,538**	**4,36,25,538**	**40.10%**	

Note 11: Other Equity

Particulars	Securities Premium	Share Options Outstanding	Money Received Against Share Warrants	Capital Reserves & Others	Foreign Exchange Translation Reserve	Accumulated losses of Non Controlling Interest	Retained Earnings	Total
As At March 31 ,2025	**15,464.67**	**509.08**	**0.00**	**(5,128.62)**	**154.34**	**170.80**	**26,149.76**	**37,320.03**
Additions for the Year	1,075.50	0.00	1,190.05	0.00	(180.50)	1,589.00	(2,611.68)	1,062.37
As At March 31 ,2026	**16,540.17**	**509.08**	**1,190.05**	**(5,128.62)**	**(26.16)**	**1,759.81**	**23,538.08**	**38,382.40**

Note: Money Received Against Share Warrants and other reserve movements are also set out in the Consolidated Statement of Changes in Equity.

Note 12: Borrowings (Non-Current)

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Secured Loans		
Vehicle Loans	483.35	482.33
Term Loans from banks	4,163.55	8,903.77
Term Loans from Institutions Other than banks	3,686.19	368.72
Less : Current Maturities	(1,709.40)	(2,707.32)
Unsecured Loans		
Related parties	514.34	834.91
Others	1,638.41	2,034.60
Total	**8,776.45**	**9,917.02**

Note 13: Other Non-Current Liabilities

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Gratuity	714.63	648.97
Total	**714.63**	**648.97**

Note 14: Deferred Tax Liability

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Opening Deferred tax Liability	1,175.99	1,629.79
Add: Deferred Tax for the year	(259.49)	(453.80)
Total	**916.50**	**1,175.99**

Note 15: Borrowings (Current)

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Secured Loans		
a) From Banks	3,413.12	3,141.32
b) Current Maturities of Non current Borrowings		
(i) From Banks	1,354.85	2,549.81
(ii) From Institutions other than Banks	354.55	157.50
Unsecured Loans		
a) Related Parties	11.98	11.98
a) Others	221.59	221.59
Total	**5,356.08**	**6,082.20**

Note 16: Trade Payables

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Outstanding dues of Micro, Small and Medium enterprises	0.00	0.00
Outstanding dues of creditors other than Micro, Small and Medium enterprises	926.68	816.01
Total	**926.68**	**816.01**

Trade Payables Ageing Schedule as at 31 March 2026

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) Outstanding dues of creditors other than Micro, Small and Medium enterprises	926.68	0.00	0.00	0.00	926.68
ii) Disputed dues — MSME	0.00	0.00	0.00	0.00	0.00
iii) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

Trade Payables Ageing Schedule as at 31 March 2025

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) Outstanding dues of creditors other than Micro, Small and Medium enterprises	816.01	0.00	0.00	0.00	816.01
ii) Disputed dues — MSME	0.00	0.00	0.00	0.00	0.00
iii) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

Note 17: Provisions

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
a) Employee Benefits	529.23	705.52
b) Statutory Dues	5,888.74	4,428.41
c) Expenses	506.95	283.33
Total	**6,924.92**	**5,417.26**

Note 18: Revenue From Operations

Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
(a) Revenue from IT Services	15,393.88	13,337.32
(b) Revenue from Healthcare Services	6,766.20	9,194.55
(c) Revenue from Pharmacy	1,137.46	1,143.67
(d) Other Operating Revenues	5,073.60	6,360.73
(e) Sale of Food Items	65.26	76.76
Total	**28,436.40**	**30,113.03**

Note 19: Other Income

Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
(a) Interest Income	65.25	113.08
(b) Other Non-Operating Income	0.89	604.29
(c) Finance Income on Financial Assets	110.72	0.00
Total	**176.86**	**717.38**

Note 20: Purchases

Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
(a) Purchases	1,214.16	1,270.52
Total	**1,214.16**	**1,270.52**

Note 21: Employee Benefit Expenses

Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
(a) Salaries & Wages	9,738.69	9,245.21
(b) Contribution to Provident & Other Funds	306.95	292.24
(c) Staff Welfare Expenses	143.63	142.22
Total	**10,189.27**	**9,679.67**

Note 22: Finance Costs

Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
(a) Interest Expenses :		
- Interest on Term Loan and Working Capital	1,460.77	1,738.93
- Interest on Vehicle Loans	47.76	42.35
- Finance Charge on Lease Liability	1,783.25	2,061.74
(b) Applicable net gain/loss on foreign currency translations	0.00	59.88
Total	**3,291.77**	**3,902.90**

Note 23: Administrative and Other Operating Expenses

Particulars	Year ended 31 Mar 2026	Year ended 31 Mar 2025
(a) Power & Fuel	602.74	678.26
(b) Rent	2,005.68	2,078.31
(c) Repairs & Maintenance	630.33	708.26
(d) Insurance	209.81	274.18
(e) Telephone, Postage and Others	179.22	262.48
(f) Business Promotion Expenses	287.26	249.09
(g) Office Maintenance	749.97	780.87
(h) Travelling and Visa Expenses	377.52	263.24
(i) Consultancy Charges and Subcontracting Expenses	3,965.02	3,702.30
(j)Other Administrative Expenses	250.22	209.46
(k) Rates & Taxes	111.70	784.46
(i) Bad debts	842.92	0.73
(j) Bank charges	85.48	79.38
(k) Auditors Fee	10.50	14.99
Total	**10,308.38**	**10,086.00**

Notes to Accounts — Consolidated

Note No 24:

Details of Primary and Collateral Securities (For Liabilities referred in Note No.12& 15)

Hypothecation of Plant and Machinery, Equipment (Movable Assets), Commercial Property and Promoters of the company Personal guarantee.

Primary Security:

Hypothecation of Movable Assets:

The credit facilities availed by Virinchi Health Care Private Limited from ICICI Bank Limited are secured by a first pari passu charge over the movable fixed assets of the Company financed under the term loan facilities and by way of hypothecation creating a first charge over the current assets of the Company, including inventories and trade receivables, in respect of the working capital facilities.

Collateral Security:

➢ The Company has created an Equitable Mortgage (EMT) over its freehold land admeasuring 875 square yards situated at Road No. 1, Banjara Hills, Hyderabad – 500034, owned by Virinchi Limited, which has been offered as collateral security in favour of ICICI Bank Limited for the credit facilities availed by Virinchi Limited.

➢ The Company has created an Equitable Mortgage (EMT) over its freehold Land to the extent of Ac 2.0 together with the Building admeasuring 46,590 Sft situated at Sy No. 15/A, 15B and 15/C, Suraram, Jeedemetla Industrial Area, Quthubullapur, owned by Virinchi Limited, which has been offered as collateral security in favour ICICI Bank Ltd for the credit facilities availed by Virinchi Limited.

➢ The Company has created an Equitable Mortgage (EMT) over its free Land together with Building admeasuring 3 acres 36 Guntas situated at Sy.No. 121, Pothaipally Village, Shameerpet Mandal, RR District, Telangana, owned by Virinchi Limited,which has been offered as collateral security in favour of M/s. Canara Bank, Spl. Mid Corporate Branch, Hyderabad for the credit facilities availed by Virinchi Limited.

➢ The Company has created an Equitable Mortgage (EMT) over its factory land admeasuring 1 acre and 36.5 guntas situated at Survey No. 441, Hakimpet Village, Shamirpet Mandal, Ranga Reddy District, Telangana, owned by Virinchi Limited , which has been offered as collateral security in favour of Canara Bank, Special Mid Corporate Branch, Hyderabad, for the credit facilities availed by Virinchi Limited.

➢ The Company has created an Equitable Mortgage (EMT) over its freehold land admeasuring 1,290 square yards together with the building admeasuring 9,379 sq. ft., bearing Municipal No. 8-2-293/82/A/1206, situated in the Jubilee Hills Co-operative House Building Society Limited, Shaikpet Village, Hyderabad – 500033, Telangana, owned by Virinchi Limited, which has been offered as collateral security in favour of Jio Credit Limited for the credit facilities availed by Virinchi Limited.

➢ The Company has the benefit of an Equitable Mortgage (EMT) over the property bearing Flat No. 608, Lingapur Plaza, Himayathnagar, Hyderabad, owned by Mr. Viswanath Kompella, which has been offered as collateral security in favour of Canara Bank, Special Mid Corporate Branch, Hyderabad, for the credit facilities availed by Virinchi Limited.

➢ The Company has the benefit of an Equitable Mortgage (EMT) over the Commercial Flat admeasuring 2700 Sq.ft bearing Flat No. 308-A, Ashoka Metropolitan (Virinchi Hospitals), Road NO.12, Banjara Hills, Hyderabad, owned by M/s. Virinchi Limited which has been offered as collateral security in favour of ICICI BANK Ltd for credit facilities availed by M/s. Virinchi Health Care Private Limited.

➢ The Company has created an Equitable Mortgage (EMT) over its free Land together with Building baring Plot No. 227, Balamrai Co-operative Housing Society, Mahendra Hills, East Marredpally, Secunderabad -500026 owned by Shri Shri Resorts Pvt Ltd has been offered as collateral security in favour of M/s. ICICI Bank Ltd for credit facilities availed in M/s. Virinchi Health Care Pvt Limited.

➢ The Company has created an Equitable Mortgage (EMT) over its factory land admeasuring 2 Acres 31 Guntas situated at S.no 438 P, DevarYamjal, Hakimpet, Shameerpet Mandal, Ranga Reddy District, Telangana owned by M/s.Virinchi limited has been offered as collateral security in favour of ICICI Bank Ltd for credit facilities availed in M/s. Virinchi Health Care Pvt Limited.

➢ Subsequent to the reporting date, the Equitable Mortgage (EMT) created over the immovable property admeasuring 649 square yards bearing Plot No. 37, Nandagiri Hills, Shaikpet Village, Jubilee Hills, Hyderabad – 500033, owned by Mrs. Madhavilatha Kompella (Promoter), which had been provided as collateral security to ICICI Bank Limited in respect of the credit facilities availed by the Virinchi Limited, was released by ICICI Bank Limited. Thereafter, on 23 May 2026, the said property was mortgaged in favour of Poonawalla Fincorp Limited as collateral security for the credit facilities availed by Virinchi Limited. This event occurred after the reporting date and, accordingly, has not resulted in any adjustment to the amounts recognized in these financial statement.

➢ Subsequent to the reporting date, the Equitable Mortgage (EMT) created over the immovable properties Plot No. 76&77,78 and 88, Balamrai Co-operative Housing Society, Mahendra Hills, East Marredpally, Secunderabad -26 owned by Mr. Viswanath Kompella(Promoter) which had been provided as collateral security to ICICI Bank Limited. Thereafter, on 12 May 2026, the said property was mortgaged in favour of Poonawalla Fincorp Limited as collateral security for the credit facilities availed by Virinchi Limited. This event occurred after the reporting date and, accordingly, has not resulted in any adjustment to the amounts recognized in these financial statement.

Personal Guarantee:

➢ Mr. Viswanath Kompella has given personal guarantee for all loans availed by the Holding company and its subsidiaries.

➢ Mrs. MadhaviLatha Kompella has given personal guarantee to Virinchi Health Care Pvt Ltd loans.

Hypothecations of Medical Equipment:

➢ Fixed and Exclusive charge over the Medical Equipment financed by respective Equipment Loan Vendors viz.,

- Siemens Financial Services Pvt Ltd
- Hindon Mercantile Limited
- Tata Capital Limited

Note No 25: Auditor's Remuneration:

(Rs. In Lakhs)

Particulars	Current year (Rs)	Previous Year (Rs)
Auditors Fee	10.50	14.99

Note No 26:

The Company has identified Business Segments which comprise Development of Computer Software and Services, IT Enabled Services and Healthcare Services.

Revenue and expenses directly attributable to segments are reported under each segment. Expenses which are not directly identifiable to specific segment have been allocated on the basis of associated revenue of the segment and manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as un-allocable expenses.

S.No	Description	Year Ended(Rs. In Lakhs)	
		31.03.2026	31.03.2025
I	**Segment Revenue**		
	SAAS Business	15,393.88	13,337.32
	IDC &IT Services	4,036.85	5,729.73
	Healthcare Services	7,999.05	10,414.98
	IT Enabled Services	1,006.61	610.25
	Payments & Credit Services	-	20.75
	Net Sales/Income from Operations	**28,436.40**	**30,113.03**
II	**Segment Result (Profit from ordinary Activities Before interest & Tax)**		
	SAAS Business	1,318.30	1,984.12
	IDC &IT Services	(237.24)	1,859.43
	Healthcare Services	14.51	(87.90)
	IT Enabled Services	100.66	(18.19)
	Payments & Credit Services	(374.76)	(314.87)
	Total	**821.47**	**3,422.60**
	Less : Interest Expenditure	(3,291.77)	(3,902.90)
	Add : Other Un-allocable Income Net of Un-allocable Expenditure	176.86	717.38
	Total Profit Before Tax	**-2,293.44**	**237.08**

Note No 27: Earning per Share:

The earnings considered in ascertaining the companies earning per share comprise net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.

Particulars	2025-26	2024-25
Profit available for the equity shareholders (Rs. In Lakhs)	(2,611.68)	72.40
Weighted average number of shares for Basic EPS	10,35,14,423	10,09,91,274
Weighted average number of shares for Diluted EPS	10,35,14,423	10,09,91,274
Basic	(2.52)	0.07
Diluted	(2.52)	0.07

Note No 28: Related Party Transactions.

All related party transactions that were entered into during the financial year were on arm’s length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of Company at large.

Related Party Disclosures

The followings are the list of related parties:

a) **Subsidiary Companies:**

S No.	Name of the Subsidiary	% of Holding as at Mar 31		Country
		2026	2025	
1	Ksoft Systems Inc	100	100	USA
2	Q fund Technologies Pvt Ltd	100	100	India
3	Virinchi Learning Pvt Ltd	100	100	India
4	Virinchi Media & Entertainment Pvt. Ltd	100	100	India
5	Tyohar Foods Pvt Ltd	100	100	India
6	Virinchi Infra & Reality Pvt Ltd	100	100	India
7	Tensor Fields Consultancy Services Pvt Ltd	100	100	India
8	Virinchi Combinatorics & Systems Biology Pvt Ltd	100	100	India
9	Virinchi Capital Pvt Ltd	100	100	India
10	V23 Medical solutions Pvt Ltd	100	100	India
11	Virinchi Health Care Pvt Ltd	51	100	India
12	Asclepius Consulting & Technologies Pvt Ltd	51	51	India

a) **Directors:**

1. M.V. Srinivasa Rao
2. Sri Kalyan Kompella
3. Kunda Kalpana
4. Suresh Juthuga*(Resigned w.e.f 1st June 2025)
5. Satyanarayana Vedula
6. K. Ravindranath Tagore
7. Shyam Sunder Tipparaju
8. Priya Rajender Goda
9. Aravind Revana Siddayya Hiremath

b) **Key Management Personnel:**

S.NO.	NAME	Designation
1	M.V. Srinivasa Rao	CFO &Whole Time Director
2	V.Satyanarayana	Vice chairman & Executive Director
3	K. Ravindranath Tagore	Company Secretary

c) **List of other Related Parties & balance as on 31/03/2026:**

1. M/s.Virinchi Limited taken Rs.228.23 Lacs from Vivo Bio Tech Ltd.
2. M/s. Virinchi Limited taken Rs. 150 Lacs from M/s. Gajwel Developers Pvt Ltd
3. M/s. Virinchi Limited taken Rs. 347.24 Lacs from M/s. P K I Solutions Pvt Ltd
4. M/s.Virinchi Healthcare Pvt Ltd Rs.17.24 lacs given to Vivo Bio Tech Ltd.
5. M/s. Virinchi Healthcare Pvt Ltd. Rs. 14.54 Lacs given to M/s. Gajwel Developers Pvt Ltd
6. M/s. Virinchi Healthcare Pvt Ltd taken Rs. Nil to M/s. Bharat Megawatts Gen Pvt Ltd.
7. M/s. Virinchi Healthcare Pvt Ltd. taken loan of Rs.485.64 lacs from PKI Solutions Pvt Ltd.
8. M/s. Virinchi Healthcare Pvt Ltd Rs. 449.25 Lacs advance given to Shri Shri Resorts Pvt Ltd
9. Vivo bio Consulting Services Pvt. Ltd – Nil Balance
10. Vivo bio Discovery Services Pvt. Ltd – Nil Balance
11. Vivo bio Labs Pvt. Ltd. – Nil Balance
12. Vivo Bio Developers Pvt Ltd – Nil Balance

The followings are the Related Party Transactions: (Rs. In Lakhs)

Name of the related Party	Nature of transaction	Current Year (Rs.)	Previous Year (Rs.)
M V Srinivasa Rao	Remuneration from Virinchi Ltd	61.75	78.78
Vedula Satyanarayana	Remuneration from Virinchi Ltd	71.08	71.61
K. Ravindranath Tagore	Remuneration from Virinchi Ltd	35.36	35.61
Viswanath Kompella	Remuneration from Virinchi Ltd	349.68	330.02
K Soft Systems Inc	Consultancy charges received in Virinchi Ltd	-	782.15

Name of the related Party	Nature of transaction	Current Year (Rs.)	Previous Year (Rs.)
Tensor Fields Consultancy Services Pvt. Ltd	Interest Income to Virinchi Limited	8.04	11.30
Asclepius Consulting & Technologies Pvt Ltd	Interest Income to Virinchi Limited	49.07	48.69
Virinchi Health Care Pvt Ltd	Interest Income to Virinchi Limited	1,647.12	1,169.24
Virinchi Health Care Pvt Ltd	Health Care Services to Virinchi Limited	300.00	-
Virinchi Media & Entertainment Pvt. Ltd	Interest Income to Virinchi Limited	19.96	15.80
Tyohar Foods Pvt Ltd	Interest Income to Virinchi Limited	9.59	9.00
Virinchi Combinatorics & System Biology Pvt. Ltd.	Interest Income to Virinchi Limited	0.77	0.70
Virinchi Learning Pvt. Ltd	Interest Income to Virinchi Limited	17.25	12.62
Qfund Technologies Pvt. Ltd	Interest Income to Virinchi Limited	44.36	44.49
V23 Medical Solution Pvt. Ltd.	Interest Income to Virinchi Limited	0.47	0.44
Vivo Bio Tech Limited	Interest Expenses to Virinchi Ltd	36.54	13.41
Gajwel Developers Pvt Ltd	Services taken by Virinchi healthcare Pvt. Ltd.	2.76	-
Shri Shri Resorts Pvt. Ltd.	Services taken by Virinchi healthcare Pvt. Ltd.	15.22	-
Bharat Megawatts Gen Pvt. Ltd.	Services taken by Virinchi healthcare Pvt. Ltd.	16.71	-
Vivo Bio Consulting Services Pvt. Ltd.	Services taken by Virinchi Health Care Pvt Ltd	13.00	25.73
Vivo Bio Discovery Services Pvt. Ltd.	Services taken by Virinchi Health Care Pvt Ltd	12.75	25.42
Vivo Bio Labs Pvt. Ltd.	Services taken by Virinchi Health Care Pvt Ltd	13.79	25.15
Vivo Bio Developers Pvt. Ltd.	Services taken by Virinchi Health Care Pvt Ltd	9.80	27.77
Tyohar Foods Pvt. Ltd.	Services taken by Virinchi Health Care Pvt Ltd	3.00	10.74
Virinchi Combinatorics & Systems biology Pvt. Ltd.	Services taken by Virinchi Health Care Pvt Ltd	2.73	8.50
Virinchi Media & Entertainment Pvt. Ltd.	Services taken by Virinchi Health Care Pvt Ltd	3.34	4.39
V23 Medical Solutions Pvt. Ltd.	Services taken by Virinchi Health Care Pvt Ltd	12.77	14.86

➢ Subsequent to the reporting date, Virinchi Limited acquired two hospital branches/divisions of its subsidiary, Virinchi Health Care Private Limited, namely the Barkatpura Hospital Branch (Bristlecone Hospitals- BARKATPURA Street No. 6, Barkatpura, Hyderabad – 500 027, Telangana, INDIA) and Hayathnagar Hospital Branch (Bristlecone Hospitals - HAYATHNAGAR, Thorur ‘X’ Road, Previously Titan Hospital Building, NH 9, Besides Sai Baba Temple, Hayathnagar, Telangana – 501 505, INDIA), by way of a slump sale with effect from 1 April 2026, for a total consideration of ₹100 crore

Note No 29: Warrants to Promoters:

Conversion of Equity Warrants to Equity Shares in Virinchi Limited:

S. No.	Name of the Allottee	No of Share Warrants Converted during the year	Total Amount Collected (Rs. in Lakhs)
1.	Vivo Bio Tech Ltd	51,00,000	1,428

Conversion of Equity Warrants to Equity Shares in Virinchi Health Care Pvt Limited:

S. No.	Name of the Allottee	No of Share Warrants Converted during the year	Total Amount Collected (Rs. in Lakhs)
1.	Viswanath Kompella	52,22,000	783.30

Note No 30: Details of Share Warrants - Movement and Outstanding Balance in Virinchi Ltd

Particulars	No of Warrants	Amount(Rs. in Lakhs)
Warrants outstanding at beginning of year	-	-
Warrants Issued during the year	2,34,00,000	6,450.50
Warrants converted during the year	61,50,000	1,690.50
Warrants lapsed/cancelled	-	-
Warrants outstanding at year end	1,72,50,000	4,759.50
Consideration received upfront against outstanding warrants	-	1,190.05
Balance amount receivable on exercise of Warrants	-	3,569.45

Note No 31: Details of Share Warrants - Movement and Outstanding Balance in Virinchi Health Care Pvt Ltd

Particulars	No of Warrants	Amount(Rs. in Lakhs)
Warrants outstanding at beginning of year	-	-
Warrants Issued during the year	52,22,000	783.30
Warrants converted during the year	52,22,000	783.30
Warrants lapsed/cancelled	-	-
Warrants outstanding at year end	-	-

Note No 32:

Reconciliation of ESOP Schemes

Sl. No	Description	Year ended March 31, 2026					
		VESOS. 2016	VESOS. 2016 (Bonus)	VESOS. 2018	VESOS. 2018 (Bonus)	VESOS.2022	VESOS.2024
1	No of Options for which In-principle approval received from exchanges	50,00,000	6,17,186	30,00,000	21,50,000	1,00,00,000	1,00,00,000
2	No of shares allotted Till 31st March, 2026	48,22,564	3,60,250	29,50,000	21,00,000	96,43,890	-
3	Balance Available	1,77,436	2,56,936	50,000	50,000	3,56,110	1,00,00,000

Note No 33:
During the year, the Virinchi Healthcare Private Limited (Subsidiary) **has issued additional equity shares to Mr. Viswanath Kompella**. Consequently, the Virinchi Limited ownership interest in the subsidiary reduced from 100% to 51%. The Company continues to retain control over the subsidiary and, accordingly, the transaction has been accounted for as an equity transaction. The resulting non-controlling interest of 49% has been recognized in the consolidated financial statements as per Ind as 110.

No of shares Issued	Consideration received (Rs. in lakhs)	Parent Ownership before issue	Parent Ownership after issue
52,22,000	783.30	100%	51%

Note No 34: Trade receivables:

During the year, the Company has written off trade receivables aggregating to ₹842.92 lakhs after management concluded that there was no reasonable expectation of recovery despite pursuing appropriate recovery measures. The amount has been recognised in the Statement of Profit and Loss under "Administrative and Other Expenses.

The Company assesses impairment of trade receivables in accordance with the Expected Credit Loss (ECL) model prescribed under Ind AS 109. Based on management's assessment of historical collection experience, customer credit profile, ageing of receivables and forward-looking information, no material additional loss allowance was considered necessary as at 31 March 2026, other than the receivables written off during the year.

Note No 35: Amount spent on CSR activities

"During the year, the Company spent ₹38.44 Lakhs against the mandated CSR obligation of ₹31.74 Lakhs computed under Section 135(5) of the Companies Act, 2013, resulting in an excess spend of ₹6.70 Lakhs. In accordance with Rule 7(3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, and set it off against its CSR obligation in the immediately succeeding financial year(s), not exceeding three financial years. There is no unspent amount pertaining to any ongoing CSR project that is required to be transferred to a special account under Section 135(6) of the Act, nor any unspent amount pertaining to other than ongoing projects required to be transferred to a fund specified in Schedule VII, as the entire CSR obligation for the year, including the excess, has been spent."

Note No 36: Additional Regulatory information

i. The Company is in possession of immovable property and title deeds are held in the Name of the company.

ii. The Company has not revalued any of its Property, Plant and Equipment during the year.

iii. The Company has not granted any loans or advances in the nature of loans to directors, KMPs except details given in Note No 28.

iv. There are no proceedings initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

v. The Company has borrowings from banks or financial institutions.

vi. The Company is not declared as willful defaulter by any bank or financial Institution or other lenders.

vii. The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013.

viii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period

Note No 37:

The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961 accompanying notes form an integral part of the financial statements.

Note No 38:

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note No 39:

There are no significant events that occurred after the balance sheet date except as mentioned in Note No.24

Note No 40:

The group has not declared any dividend during the year.

Note No 41:

In the opinion of the management, the assets as shown in the financial Statements have a value on realization in the ordinary course of business of at least equal to the amount at which they are stated in the balance sheet.

Note No 42:

Additional Information as required under Schedule III to the Companies act, 2013 pursuant to para 2 of General instructions for the preparation of Consolidated Financial Statement.

	Net Assets (TA-TL)			
Particulars	**As % of Consolidated Net Assets**	**Amount (Rs. In lakhs)**	**% of Share in Profit/ (Loss)**	**Amount (Rs. In lakhs)**
Virinchi Limited	83.66	40,229.81	51.04	1,397.85
IndianSubsidiaries : (Wholly owned)				
Qfund Technologies Pvt Ltd	(0.19)	(89.77)	(1.74)	(47.57)
Virinchi Learning Pvt Ltd	(0.67)	(322.52)	(1.51)	(41.43)
Virinchi Media & Entertainment Pvt. Ltd.	(0.38)	(184.04)	(2.52)	(69.09)
Tyohar Foods Pvt Ltd	(0.29)	(137.09)	(0.45)	(12.37)
Virinchi Infra & Reality Pvt Ltd	0.02	11.14	(0.02)	(0.43)
Tensor Fields Consultancy Services Pvt Ltd	(0.54)	(260.70)	(0.40)	(10.96)
Virinchi Combinatorics & Systems	(0.11)	(51.39)	(0.62)	(17.06)

	Net Assets (TA-TL)			
Biology Pvt Ltd				
Virinchi Capital Pvt Ltd	(0.11)	(55.16)	(10.01)	(274.16)
V23 Medical solutions Pvt Ltd	(0.02)	(7.55)	(0.06)	(1.64)
Foreign Subsidiary				
Ksoft Systems Inc (Wholly owned)	25.15	12,094.83	(10.45)	(286.16)
Indian Subsidiaries (Controlling Interest)				
Asclepius Consulting & Technologies Pvt Ltd	(0.69)	(329.79)	(1.81)	(49.63)
Virinchi Health Care Pvt Ltd	(5.85)	(2,811.06)	(121.45)	(3,326.05)

Note No 43:

Previous figures have been regrouped wherever necessary and the figures have been rounded off to the nearest Lakhs.

Note No 44:

Prior Period Items of ₹529.56 Lakhs for the year ended March 31, 2026 represent expenses pertaining to earlier financial year(s), identified and recognised during the current year. The breakup is as under:

Particulars	Amount (Rs in Lacs)
Income Tax (Short Provision& TDS Credit not received — Earlier Years)	390.66
Interest & Late Fee — TDS	104.40
TDS Compounding Fee	34.50
Total Prior Period Items	**529.56**

The above amount has been recognised in the Statement of Profit and Loss for the year ended 31st March, 2026, and has accordingly been included in the determination of Profit Before Tax for the year."

Note No 45: Details of Contingent Liabilities

S No	Nature	Assessment Year	Amount of Dispute (Rs. In Lakhs)	Amount Deposited (Rs. In Lakhs)	Forum where it is pending
1	Income Tax	2017-18	268.77	40.00	CIT(A)
2	Income Tax	2021-22	451.54	-	High-court of Telangana
3	Income Tax	2022-23	767.86	-	ITAT-Hyderabad

Corporate Guarantee to Subsidiary (controlling interest)

S.No	Nature	Amount of Obligation	Name of the Party and Nature of relation	Remarks
1	Corporate Guarantee	Rs. 2094 Lacs	Virinchi Health Care Pvt Ltd Virinchi Limited held controlling interest which is 51% Holding.	Subsidiary company is repaying the loans promptly hence not expecting any contingent liability

The above pending litigations will not effect the financial position of the company.

Note No 46:

Previous year’s numbers have been regrouped, rearranged, recasted, wherever necessary to conform to Current Year Classification.

Notes referred to above form an integral part of the Consolidated financial statements.

As per our report of even date

For and on behalf of the Board of Directors of
VIRINCHI LIMITED

For P.Murali& Co.,

Chartered Accountants

FRN: 007257S

Mukund Vijayrao Joshi
Partner
M.No. 024784
UDIN: 26024784ALDZBC5160

M V Srinivasa Rao
CFO & Whole time Director
DIN: 00816334

V. Satyanarayana
Vice Chairamn & Executive Director
DIN:09070986

Place: Hyderabad

Date: 28-May-2026

K.RAVINDRANATH TAGORE
Company Secretary
M.No: A18894

Corporate Information

Founder & Chairman Emeritus

Viswanath Kompella	—	*Founder & Chairman Emeritus*

Board of Directors

M. V. Srinivasa Rao	—	*Whole-Time Director & CFO*
V. Satyanarayana	—	*Vice-Chairman & Executive Director*
K. Sri Kalyan	—	*Non-Independent Non-Executive Director*
K. Kalpana	—	*Independent and Non-Executive Director*
Priya Rajender Goda	—	*Independent and Non-Executive Director*
T. Shyam Sunder	—	*Independent and Non-Executive Director*
K. Ravindranath Tagore	—	*Company Secretary, Chief Investor Relations Officer & Compliance Officer*

Senior Leadership

Amar Sivaji Pendyala	—	*CEO — US Business*
Rajesh Putta	—	*CTO*

Registered Office

8-2-672/5 & 6, 4th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad, Telangana – 500034.
Phone: 040-4372 8111
Email: investors@virinchi.com
Website: www.virinchi.com

Bankers

Canara Bank, IF Branch, Hyderguda, Hyderabad.
ICICI Bank, Hyderabad.

Auditors

M/s. P. Murali & Co., Chartered Accountants,
6-3-655/2/3, Somajiguda, Hyderabad, Telangana – 500082.
Phone: 040 2332 6666

Office Address in USA

Green House, 7 South Main Street, Suite E,
Marlboro, NJ, USA – 07746.
Phone: +1 732 696 2555
Fax: +1 732 783 0432

Registrar & Share Transfer Agents

M/s. Aarthi Consultants Private Limited,
1-2-285, Domalguda, Hyderabad – 500029.
Phone: 040-2763 4445, 2763 8111
Fax: 040-2763 2184
Email: info@aarthiconsultants.com

INTELLIGENCE TO ACTION

REIMAGINING CARE & CREDIT

VIRINCHI LIMITED

8-2-672/5 & 6, 4th Floor, Ilyas Mohammed Khan Estate

Road No. 1, Banjara Hills, Hyderabad, Telangana - 500034

investors@virinchi.com | www.virinchi.com