July 25, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

Scrip ID - STLTECH

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code - 532374

Sub.: Outcome of Board Meeting - Intimation under Regulations 30, 33, 52 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Dear Sir/Madam,

With reference to our letter dated July 14, 2025, we wish to inform you that the Board of Directors of Sterlite Technologies Limited (the "Company"), at its meeting held today i.e. on July 25, 2025, has approved, *inter alia,* the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025.

In this regard, please find enclosed herewith:

i. Press Release;
ii. Investors Presentation on Financial Results;
iii. Unaudited Consolidated and Standalone Financial Results;
iv. Limited Review Report on the Unaudited Consolidated and Standalone Financial Results;
v. Disclosure pursuant to Integrated Financial Results pursuant to to SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with relevant circulars issued by stock exchanges enclosed as Annexure I.
vi. Statement of Utilization of issue proceeds of Non-Convertible Debentures and Statement of Material Deviation under Regulation 52(7) and Regulation 52(7A) respectively of the Listing Regulations, confirming **Nil** deviation(s) for the quarter ended June 30, 2025
vii. The details of security cover for the quarter ended June 30, 2025 along with the certificate of the Statutory Auditors of the Company pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated May 19, 2022 is enclosed herewith.

The meeting commenced at 1.05 pm and concluded at 3.19 pm.

We request you to take the aforesaid on records. Thanking you.

Yours faithfully,
For **Sterlite Technologies Limited**

MRUNAL ASAWADEKAR
Digitally signed by MRUNAL ASAWADEKAR
Date: 2025.07.25 15:20:08 +05'30'

Mrunal Asawadekar
Company Secretary (ACS 24346)

Annexure I - Integrated Filing (Financials)

A. Unaudited Consolidated and Standalone Financial Results of the Company for the quarter ended June 30, 2025 (Standalone & Consolidated) – **Attached**

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not applicable**

C. Disclosure of outstanding default on loans and debt securities – **No default, hence Not Applicable**

D. Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not applicable for 1st quarter**

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter)– **Not applicable for 1st quarter**

PRESS RELEASE

STL reports Q1 FY26 results; continued positive momentum in Revenue and Order Book

- *YoY growth in Revenue and EBITDA of ~17% and ~94%, respectively*
- *Order intake of **INR 1,500+** Cr in Q1 FY26*

Mumbai, 25/July/2025: STL [NSE: STLTECH], a leading optical and digital solutions company, today announced its financial results for the quarter ended **30 June, 2025**. For the first quarter of FY26, the Company reported revenues of **INR 1,019 Cr** and EBITDA of **INR 140 Cr**, a growth of ~17% YoY and ~94% YoY, respectively.

Amidst a dynamic tariff landscape, we remain focused on driving performance and profitability through product innovation and cost leadership. We continue strengthening relationship with our customers and driving sales in our key markets of US, Europe and India. This has been reflected in our strong open order book of **INR 4,888 Cr.** with order intake of **INR 1,529 Cr** this quarter alone.

In Q1 FY26, **Optical Networking Business** reported a 18.6% revenue growth and 55.7% EBITDA growth as compared to Q1 FY25. We remained focussed on co-developing optical products for our customers meeting their end-to-end connectivity requirements. The attach rate for Optical Connectivity (OC) segment reached to **~23%** for the quarter, following the launch in the US last year. STL achieved **~23%** revenue this quarter from **Enterprise and Data Centre** segment**.** Recently, STL expanded its Data Centre portfolio to cater to the rising demand of AI-led Data Centres, which includes high-performance fibre and copper cabling solutions. These solutions offer high-capacity and low-latency for scalable, future-ready deployments for end-to-end data centre connectivity.

STL Digital - Acquired 4 new customers in Q1, taking the total count to 30 global customers. STL Digital signed multi-million and multi-year contracts with 3 leading private healthcare services providers to provide Digital Marketing services and a multi-million deal with a global communications devices company for network modernisation.

Some key highlights for Q1 FY26

Key wins - Signed a 3-year Long-Term Supply Agreement (LTSA) for Intelligently-Bonded Ribbon (IBR) cable with a leading European telecom operator and secured significant order inflow with a key US customer for high fibre count OFC solutions, marking a strong comeback after a year**.** Partnered with Swoop to upgrade ~1,000 homes in Western Australia with high-speed Fibre-to-the-Home (FTTH) connectivity.

Innovation - STL becomes the first company globally to deploy Multi-Core Fiber (MCF) in both aerial and underground networks. STL, in collaboration with the Centre for Development of Telematics (C-DOT), achieved India's first Quantum Key Distribution (QKD) transmission over a 100 km, 4-core MCF network. Recently, STL with IIT Madras, conducted a test with MCF cable on 5+ km live testbed. We are now leading global standards in MCF design and testing. Our patent count stands at **740** by the end of Q1 FY26.

Recognition and Awards - STL was recognised by **TEPC (Bharat Telecom 2025)** in the category '**Telecom Products (Hardware & Software) – Large Enterprises'** for driving global exports through Make-in-India

innovation. Also received the ET Telecom Award for **Impactful IoT Solution of the Year - Sensron** (Fibre Optic Sensing).

Sustainability - We achieved a major milestone in sustainable manufacturing for Maharashtra's first green hydrogen and green oxygen production facility for optical fibre. This will enable STL to become one of the world's first optical fibre manufacturers to deploy 100% green hydrogen in its production processes and support its goal to achieve Net Zero by 2030.

"With our trusted global partnerships and continuous product innovation, we are well-positioned for long-term success. The recent expansion of our AI-led Data Centre portfolio and industry-first innovations like multi-core fibre are addressing the growing global demand for high-speed, secure, and scalable connectivity, said **Ankit Agarwal, Managing Director, STL**. "As we continue to co-create with customers and build next-gen optical networks, we remain committed to powering the digital backbone of tomorrow's world."

Financial highlights (INR Cr)

Financials INR Cr**	**Q1 FY26**	**Q1 FY25**
Revenue	1,019	872
EBITDA	140	72

***All financials are from continued operations*

About STL - Sterlite Technologies Ltd:

STL is a leading global optical and digital solutions company providing advanced offerings to build 5G, Rural, FTTx, Enterprise and Data Centre networks. Read more, Contact us, stl.tech | Twitter | LinkedIn| YouTube

For more information, contact:

Media Relations	**Investor Relations**
Shaily Rai Sinha	Rahul Darak
Phone: +91 22 30450450	Phone: +91 22 30514000
shaily.sinha@stl.tech	investor@stl.tech

Earnings Presentation

Earnings Call Q1FY26

25th July 2025

Safe Harbour

Certain words and statements in this communication concerning Sterlite Technologies Limited ("the Company") and its prospects, and other statements relating to the Company's expected financial position, business strategy, the future development of the Company's operations and the general economy in India & global markets, are forward looking statements.

Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company, or industry results, to differ materially from those expressed or implied by such forward-looking statements.

Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company will operate in the future.

The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, changes in government policies or regulations of India and, in particular, changes relating to the administration of the Company's industry, and changes in general economic, business and credit conditions in India.

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Ankit Agarwal

Managing Director

A believer in purpose-led organizations, Ankit has been leading STL's growth journey as it transforms billions of lives by connecting the world. He holds sustainability very close to his heart and is leading the company's ambitious Net-Zero by 2030 target, from the front.

Ankit is extremely passionate about improvement in health, education and the environment through digital inclusion. Recognized as a 40 under 40 leader, Ankit is a strong supporter of young and entrepreneurial talent. He is a fitness enthusiast and encourages his teams to work towards solid all-round growth at work and in life.

Strategic Priorities for FY26

1 **Strategic Priorities for FY26**	2 Focus on gaining market share in Optical business	3 Focus on profitable growth in STL Digital	4 Robust Financials

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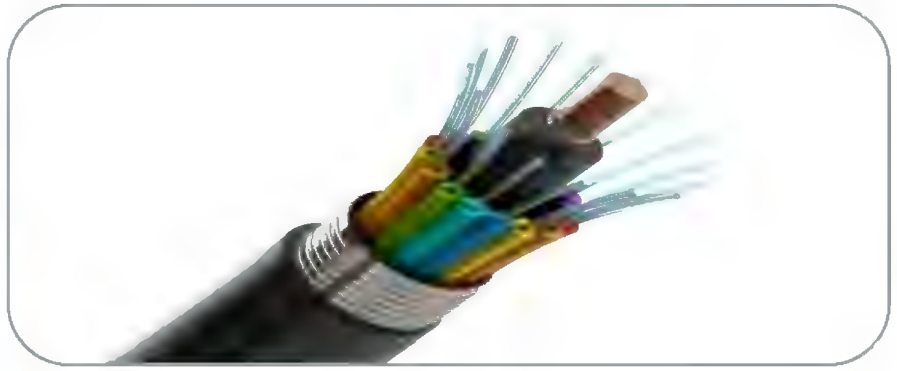
Strategic priorities for FY26

Grow

Optical Networking



- Increasing OFC market share and optical connectivity attach rate
- Rapidly building data centre product portfolio
- Driving technology & cost leadership

Build

STL Digital

- Consciously invest in building technology and domain capability
- Focus on profitable growth

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Transforming lives through social responsibility initiatives

RoboEdge: Empowering students with NextGen skills & focus on Robotics. **Covered 11 schools and benefitted 8,000 students**

Jeewan Jyoti: Empowering underprivileged women by training them in vocational skills. **Benefitted 6,000+ women.**

4523 kWp Solar Panels Installed across plants to reduce **Carbon Footprint | Afforestation and water replenishment** efforts with 53 villages creating 100 water structures, **replenishing 2.69 Mn m3 of water** in Maharashtra. **Planting & maintaining 4+ Lakh saplings.**

Swashthya Suraksha: Hybrid healthcare programs across Aurangabad, Gadhchiroli, and Nandurbar districts, **impacted >26 Lakh lives.**

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Committed to net-zero emissions by 2030

*MSCI * ESG rating at A*

Eco-labelled products

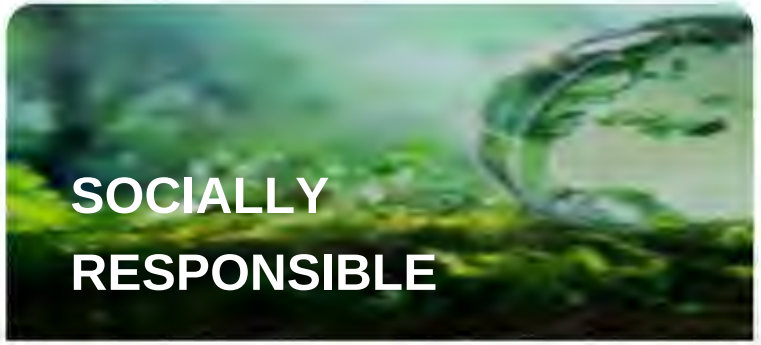
270,000+ MT
Waste diverted from landfills (FY19 – Q1FY26)

39,000+ tCO_2e
Reduced through energy efficiency initiatives (FY21 – Q1FY26)

10,00,000+ m3
of water recycled (FY19 – Q1FY26)

36.04%
Procurement (by value) done locally (FY25)

Collaborated with Hygenco for supply of Green Hydrogen



Committed to the UN SDGs[1]

16
Aligned with 16 of the 17 SDGs

912,000+
Lives benefitted through STL's ed-tech & women empowerment programmes (FY19 – Q1FY26)

2.75 mn+
Lives benefitted through STL's healthcare programmes (FY19 – Q1FY26)

4,523 kWp
Solar panels installed; reducing carbon footprint

Strong internal governance

Two of the Big Four
as statutory & internal auditors

Executive and Management committees in place

100+ ESG awards won (FY19 – Q1FY26)

STL becomes world's first optical manufacturer to be
zero liquid discharge certified & zero waste to landfill certified

** MSCI - Morgan Stanley Capital International*

Source : [1] Cumulative till Q1FY26, SDG – Sustainable Development Goals

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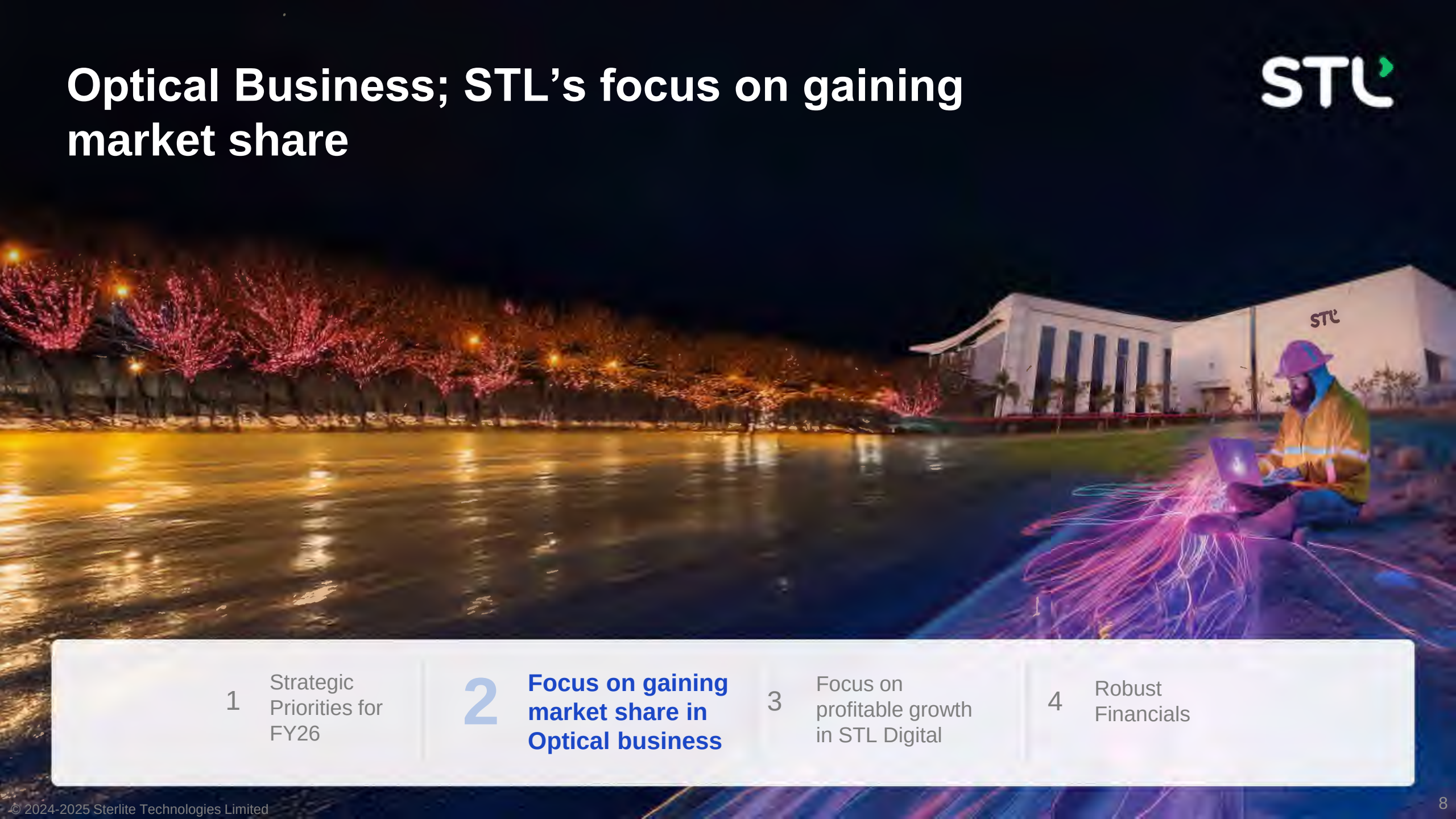
Optical Business; STL's focus on gaining market share



1	Strategic Priorities for FY26	2	**Focus on gaining market share in Optical business**	3	Focus on profitable growth in STL Digital	4	Robust Financials

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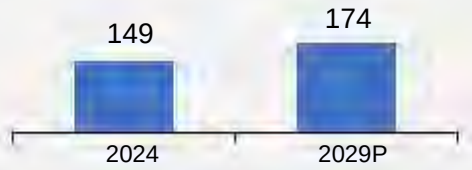
Three investments cycles coinciding

Multi-year network build cycle

FTTx

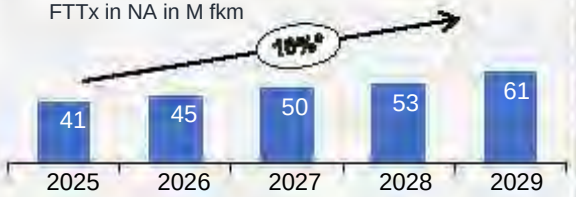
Global

Global FTTx deployments – OFC mfkm



North America

FTTx in NA in M fkm



>**100 Mn** US homes await FTTH

India

US$11-15 Billion

Annual Revenue Potential

Key Players: RJio & Bharti Airtel 5G FWA & FTTH with bundled broadband & Pay-TV

Data Centres

Global

21% CAGR in global optical cable demand for data centres (2024–2029), as per CRU

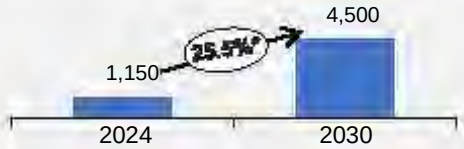
North America

Data Centre Market K MW

Data Centre market at **$139 Bn by 2028**

India

Installed Data Centre Capacity (MW)

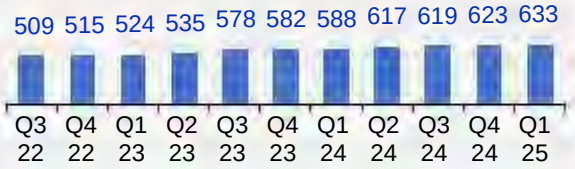


>INR 65,000 Cr investments till FY28 (CRISIL)

5G

Global

Rise in no of Global 5G Operators



North America

6.3 Bn: Global 5G subscriptions by 2030, making up 67% of total mobile subscriptions

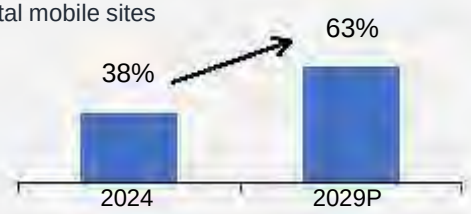
80%: Share of total mobile data traffic expected to be carried by 5G by 2030

3.6 Bn: Projected 5G Standalone (SA) subscriptions globally by 2030

www.ericsson.com

India

Blended average fiberized Mobile Sites of total mobile sites



Source: Analysys Mason, 2024

Supported by:

- DCs giving rise to **long haul fibre** deployments for inter DC connectivity
- Big Tech network capex to exceed **$100B** (2024–30), rising to 5–10% of total capex (vs. 4–5% historically)

Government programs

- India's **$2.5B** BharatNet Phase 3 outlay—a **238% YoY jump**—set to boost rural broadband and drive growth for telecom and cable players
- USA Govt Funding of **~$97 bn** for broadband infra (BEAD program $42.5 Bn)

Years are Calendar Years , - CAGR, Source: Omdia , FTTH Council Europe, Industry News, Crisil & CRU*

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Fiber remains the backbone of all digital infrastructure

5G, FTTH, AI-DC all bank on the DNA that is optical fiber

"Best broadband technology available today –fiber."

After reaching over 30 Million Fiber Locations ahead of schedule, AT&T has reiterated its goal of reaching approximately 60 million fiber locations by end of 2030.

"Fiber networks represent the core of AI critical infrastructure"

The power of Fiber architectures has become like water in our infrastructure, moving down and upstream carrying gigabytes of data for thousands of applications across media, IoT, logistics, retail, automotive, and mobile

"Frontier's assets are a catalyst for fiber expansion and broadband growth!"

"Our fiber build is tracking ahead of plan, and we're positioned to deliver 650,000 incremental passings this year," said Hans Vestberg, CEO of Verizon

Fiber Demand Surges as AI, Hyperscalers Drive Bandwidth Boom!

Metro fiber demand and long-haul fiber demand are expected to continue to grow by an average of ~20% and ~35%, respectively, year-over-year over the next five years, fueled by AI and digital transformation

BT has ramped up its full fibre rollout plans after hitting record build and connection highs!

BT has now upped its FY26 build target by 20% to 5 million, keeping it on course to hit 25 million premises passed by the end of 2026.

Cloud hyperscalers aren't taking chances on network capacity!

Players like Lumen outlined plans to spend as much as $4.3 billion on capex in 2025, up from $3.2 billion in 2024, it's CFO Chris Stansbury said the extra $1 billion or so will primarily go toward execution of the $8.5 billion worth of public cloud deals it has signed with hyperscale partners.

Source: Newspaper Reports, Investor Decks & Insights

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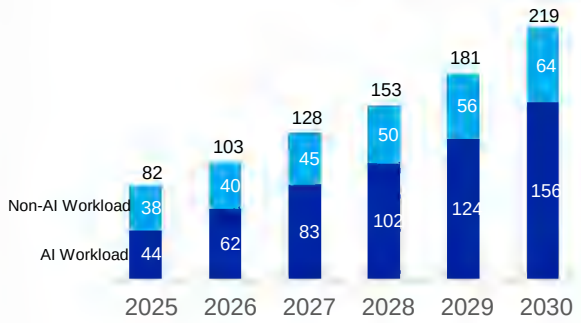
AI revolution and data centre expansion presenting unprecedented opportunity

Opportunity

Estimated global data centre capacity demand, gigawatts



~$7T capital outlay projected for data centres by 2030

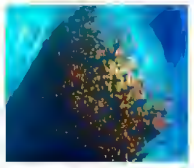
Global Datacentre Demand could be **>3.5x** by 2030

70% of Demand for AI-specific infrastructure by 2030

India DC Capacity 1,150 MW to 4,500 MW (2024–2030)

Fibre explosion in DC

AI-Driven Fibre Demand



36x more fiber required for GPU-dense vs. CPU racks

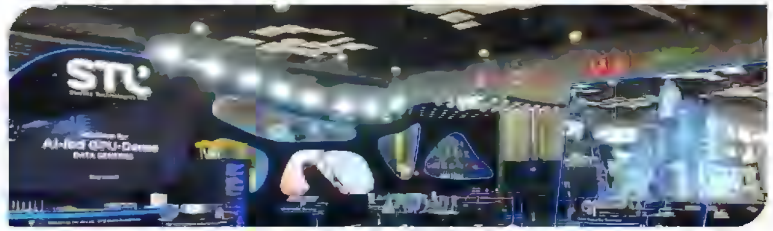
70% higher fiber density in AI data centres than traditional ones

Investment in Fibre

$2 billion capex for data centre fibre over a decade

STL's AI-DC Portfolio

Make in India for the World



End to end portfolio for DCs

Right fit for GPU-Dense, High bandwidth, low latency DC requirements

AI-Optimised : Scalable and future ready

Enterprise and Data Centre

Achieved
23%
this quarter

Progressing steadily towards achieving **significant** revenues **from Data Centre and Enterprise suit of products** in medium term

*Source- JLL,Mckinsey, Bharatnet.in, Economic Times, Press Releases, STL Analysis

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Global demand poised for modest rebound in 2025, long term outlook remains stable

Reflections

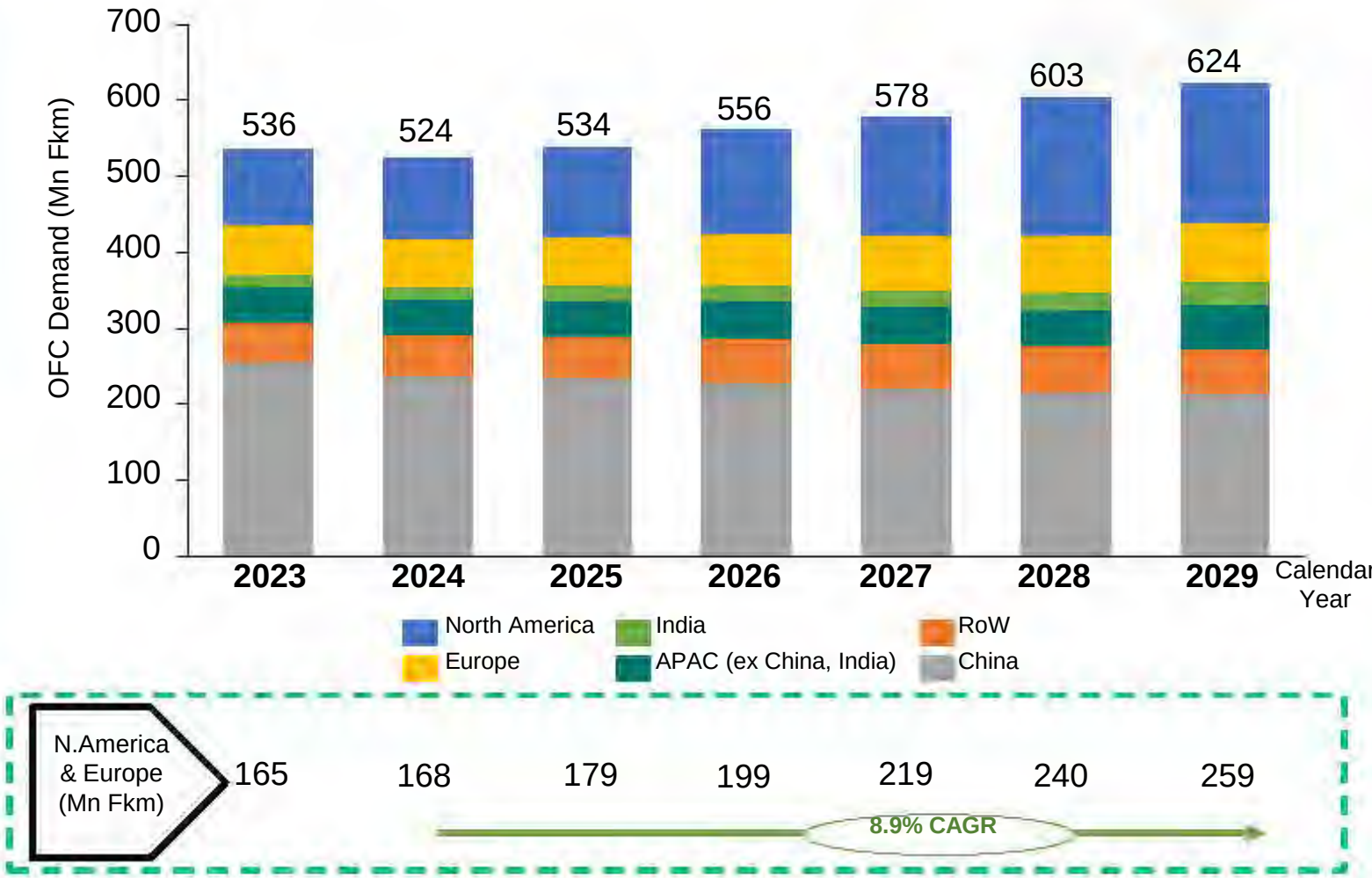
As per CRU;

- Global optical cable demand is expected to return to growth in 2025, rising 1.9% YoY after two years of decline.
- This recovery is primarily driven by robust demand in North America and Europe, fueled by significant investments in FTTx rollouts and the rapid expansion of data centers.

Future Outlook

As per CRU;

- World demand ex-China is on a positive trajectory, with strong mid-term growth expected.
- North America leads this trend, supported by FTTH rollouts and AI-led data centre investments.
- Select Southeast Asian markets and parts of Europe also show encouraging potential.



STL's focus markets ***North America expected to lead demand growth, with CRU projecting a 11.6% CAGR through 2029.***

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Source: CRU TCMO May, 2025, STL Analysis

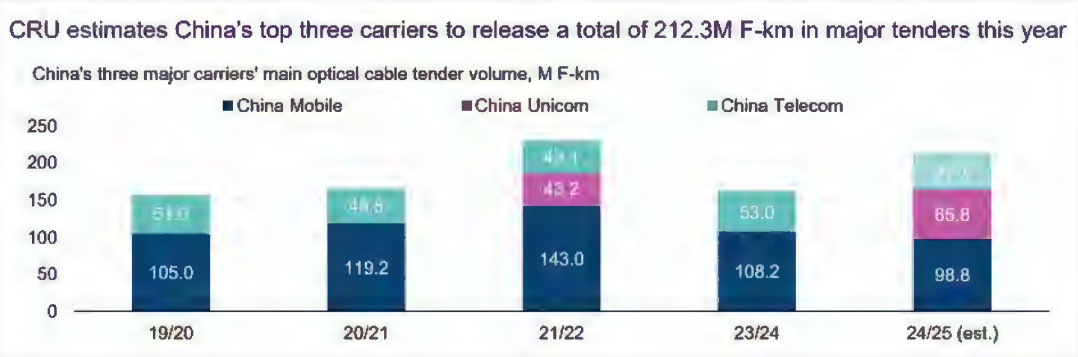
China mobile tender announced

Stronger-than-Expected China Demand

China Mobile Tender: 98.8M F-km (vs CRU estimate of 80–85M F-km)

China Unicom Tender (recently closed): 68.5M F-km

Indicates continued aggressive fibre rollout in China



Key Takeaways

- Price correction already factored in; **reduced downside risk** from China pricing
- Tender volumes validates STL's global demand visibility
- **Short-term pricing stability**, aiding planning and margins
- STL remains geographically diversified, less exposed to direct price competition in China, but **global pricing signals matter**

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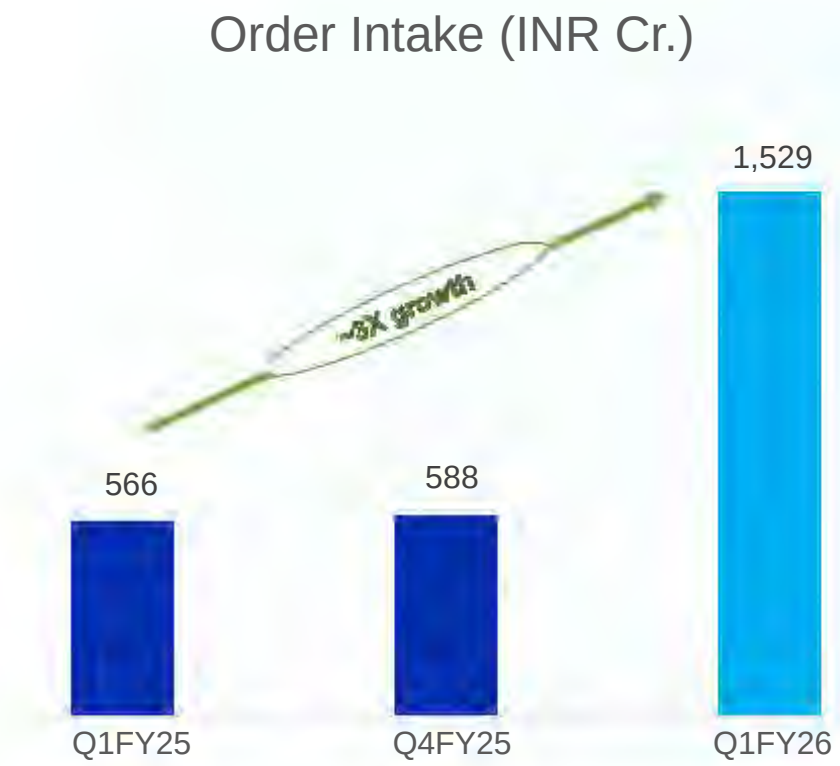
Source: CRU TCMO May, 2025, STL Analysis

STL capturing the most from market recovery – strong order intake



Key Strategic Wins

- **Multi-Year Commitment:** Signed a 3-year Long-Term Supply Agreement (LTSA) with a leading European telecom operator
- **Strong Momentum in North America:** Secured significant order inflows from top-tier North American telecom operators

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Technology update

Key Developments This Quarter

DC portfolio - Launched STL's next-gen Data Centre portfolio to address high-performance, AI-ready infrastructure needs.

Multicore fibre launch - Introduced India's first Multicore Fibre, enabling ultra-high-capacity, space-efficient networks for the future.

BABA compliant optical products from Lug-off plant

IP Portfolio

740 patents (filed and granted)
76 new patents filed in FY'25

Building Next-gen capability

- **Hollow-Core Fibre (HCF):** Pioneering low-latency, low-loss communications for future networks.
- **AI–Fibre Optic Sensing (Sensron)** solution sees expanding commercial adoption

New Product Launches

OFC:

- **IBR Portfolio** extended to higher fibre count

Optical Connectivity:

- **NanODC** compact closure up to 24F Splice capacity added.
- **OptoFit** Pre connectorized drop solution co developed with European customer.

Copper Cable :
Secured CPR certificates and customer approvals for SIGNAL Copper cables (TRACK CIRCUIT) from large Railway cos in Italy

Awards and accolades

- Recognized by **TEPC (Bharat Telecom 2025)** in the category '**Telecom Products (Hardware & Software) – Large Enterprises'** for driving global exports through Make-in-India innovation.

- ET Telecom Award for **Impactful IoT Solution of the Year - Sensron** (FoS)

- **OFC Rakholi, SCB & OC Dadra** facilities has been recommended for **Social Compliance Recertification (SA 8000:2014)** by the certification body Intertek.

- Exceed Occupational **Health & Safety Platinum Award** 2024

'First in the World / India'

India's First Quantum-Secured Network – Breakthrough with Multi-Core Fibre

Green Hydrogen - Pioneering Sustainability in the Optical Industry
160 micron fibre – World's Slimmest Optical Fibre

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STL’s newly launched DC portfolio: powering AI-enabled data centres

Comprehensive Solution Suite

- Fiber and copper cabling for data centres, campuses, and smart buildings.
- Pre-terminated multi-fiber systems with LC/MPO connectors for rapid deployment.
- Celesta™ high-density IBR technology ensures low-latency and scalable deployments.

Built for AI & Hyperscale Demands

- Engineered to handle the high density, low latency, and sustainability requirements of modern AI workloads.
- Fully compliant with global standards (ANSI/TIA-942, ISO 11801) for assured performance.

Future-Ready Manufacturing Platform

Backed by over 30 years of optical leadership, STL's products are manufactured and tested in-house, ensuring future-ready designs and a 25-year performance warranty.

Strategic GTM Partnership

Exclusive distribution through **‘Tech Data India,’** a TD SYNNEX subsidiary, providing market reach across 70+ Indian cities and facilitating STL's expansion through robust supply chain and financing.

“The future of data centres lies in architectures that balance scale, speed, and sustainability,”

— Rahul Puri, CEO, Optical Networking Business, STL

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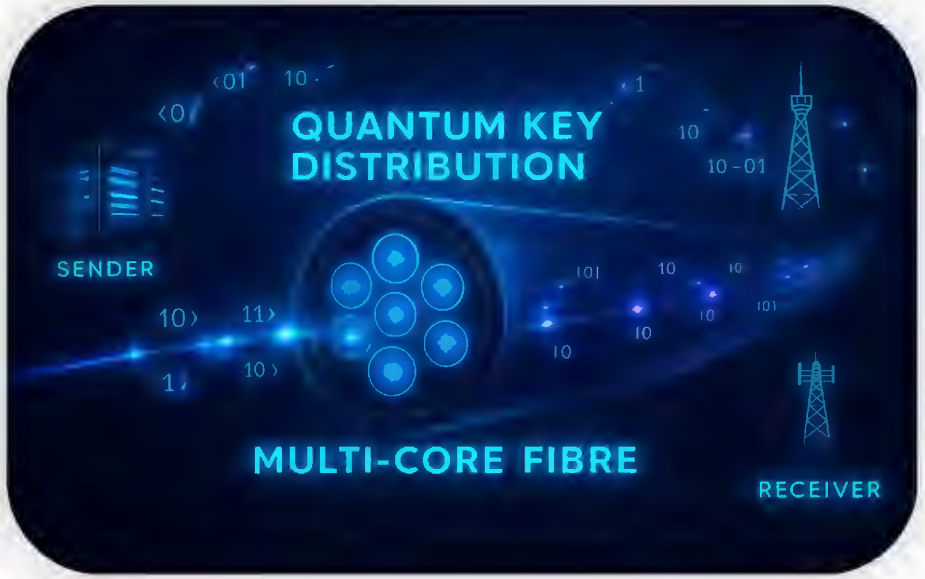
Multi-Core Fibre: Innovation for Quantum-Safe, Multi-Terabit Networks



Secure More. Transmit More

Multi-Core Fibre for Quantum-Safe Networks

- **Multi-Core Fibre (MCF)** contains multiple independent data cores within a single optical fibre strand.
- Enables **4x–7x higher data capacity** compared to standard single-core fibre.
- Maintains the **same physical size**, resulting in **space efficiency.**
- Reduces **deployment and infrastructure costs.**
- Ideal for **AI-driven data centres, long-haul 5G networks,** and **high-performance interconnects.**

Proof of Capability

India's First QKD over MCF

- STL + C-DOT: quantum + high-speed data on same fibre
- 100 km real-world transmission
- Validates security, isolation, and performance

Press Release

India's First MCF Testbed

- 5+ km live testbed @ IIT Madras
- Underground + aerial deployment
- Open for R&D – STL as ecosystem enabler

Press Release

First globally to deploy MCF in both aerial & underground networks. Now leading global standards in MCF design and testing.

Applications

Data Centres

Banking & Financial Systems

Government & Defense

Telecom Operators

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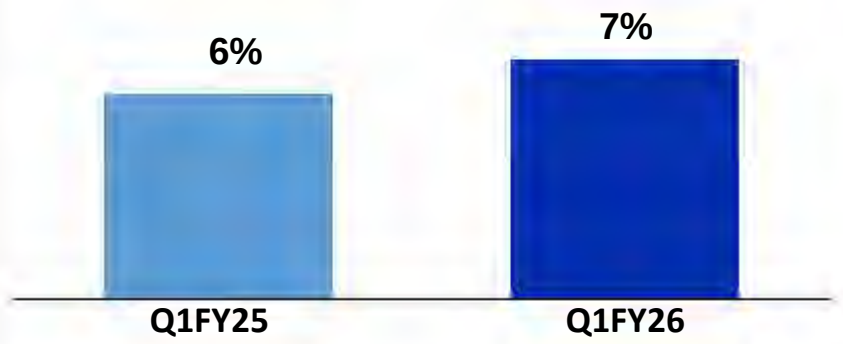
Market share and optical connectivity attach rate

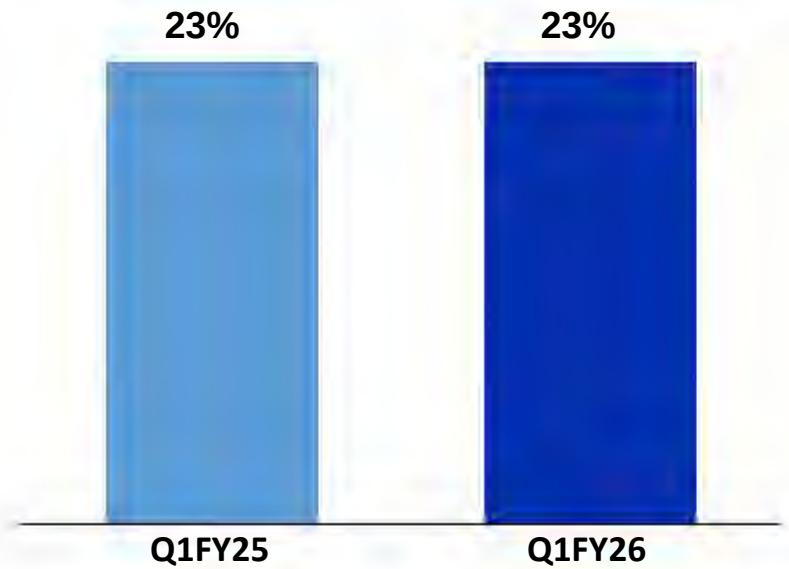
Global (ex-China) OFC market share



Market Share = STL Sales Volume / Total Market Demand

Stable OFC market share.
Focus on growing the market share

Optical connectivity attach rate



Attach rate = Optical connectivity revenue / OFC revenue

Continued Strength in Attach Rate

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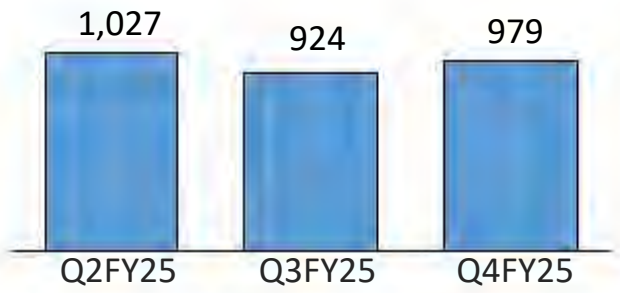
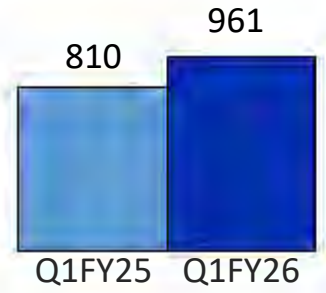
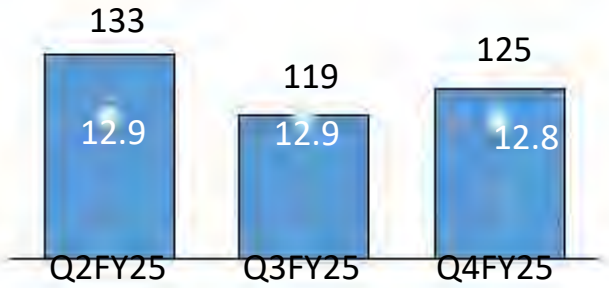
Optical Networking Business financial highlights

Revenue* (INR Cr.)

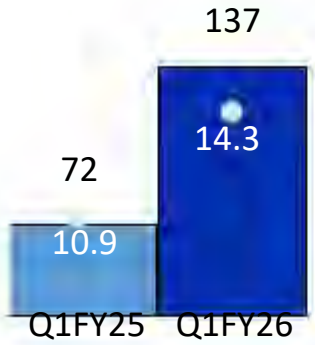




EBITDA* (INR Cr.)



EBITDA %



Q1 FY26 revenue at INR 961 Cr.

- Improved volumes and revenues on YoY basis

Q1 FY26 EBITDA margin at 14.3%

- Improved EBITDA margins on YoY basis

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** from continued operations*

Well positioned to grow the Optical Networking Business

1. **Local capacities**: **Completed capacity expansions**, positioned **closer to focused markets** and well placed to win in the market - **seeing good traction in the North American market**

2. **Cost structure**: Actions taken are starting to show positive effects and we continue to **focus on** both the variable & fixed costs

3. **Product development & innovation: 740 patents**[1] with continued focus on product innovation creating category first products. Focus on **data centre product portfolio**

4. **Customer focus**: Co-developing end-to-end customized products and solutions **– continue scaling the Optical connectivity business**

5. **Trade tailwinds:** US-China tariff dynamics opening new opportunities for India-sourced manufacturing – **well-positioned to capture incremental demand**

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1 – as of Q1FY26, total filed and granted

Focus on growth in STL Digital

1 Strategic Priorities for FY26

2 Focus on gaining market share in Optical business

3 **Focus on profitable growth in STL Digital**

4 Robust Financials

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Continued growth momentum in STL Digital

Global Presence

- Delivery Centres in Bangalore, Ahmedabad & Kolkata
- Offices in India, US & UK

Service offerings

- Data analytics & AI
- Cloud & cyber security
- Enterprise SaaS services
- Product engineering

Industry vertical

- Technology
- Life sciences & healthcare
- Manufacturing
- Energy, resources & utilities

Customers

30

Global customers

Team

1134 Consultants

22% Women

Financials

Open Order Book 1st Jul 25	INR. 313 Cr
FY26 Q1-Revenue	INR. 64 Cr

- We added **4 new Marquee logos in Q1**, making our customer count to 30
- We have signed **Multimillion and multiyear contracts with 2 leading private healthcare services providers in the Middle east** in Digital Marketing and MarTech
- **Significant Customer deliveries** across engineering, enterprise apps, and support services reflect strong customer confidence
- **Solution building & fostering Innovation.** Strong focus on solution building and capability in Cybersecurity and AI

Well poised to grow with strong focus on Customer Centricity and Innovation

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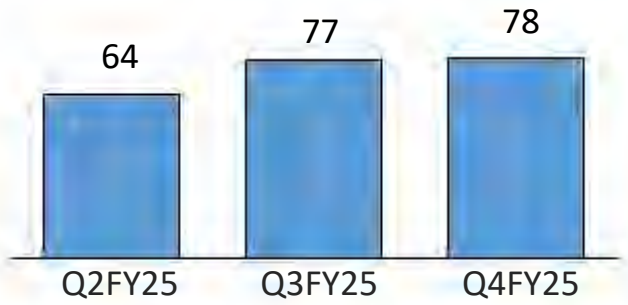
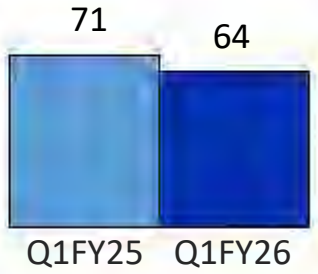
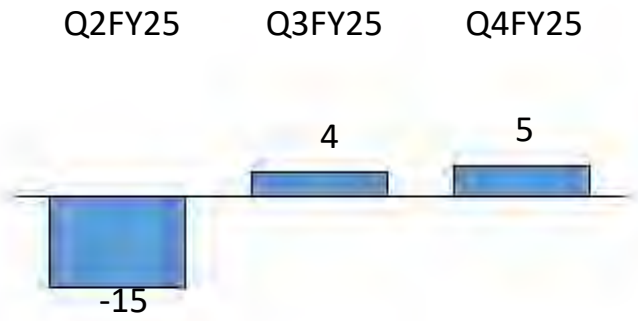
Digital business financial highlights

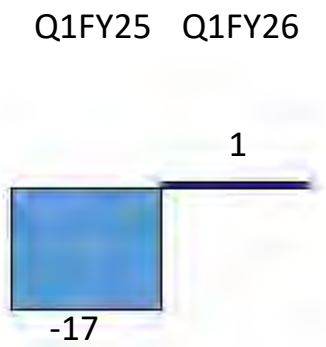
Revenue* (INR Cr.)





EBITDA*(INR Cr.)





Q1 FY26 Revenue at INR 64 Cr.

Q1 FY26 EBITDA at INR 1 Cr.

- **Sustained profitable growth**, delivering consecutive EBITDA-positive quarters

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** from continued operations*

Ajay Jhanjhari

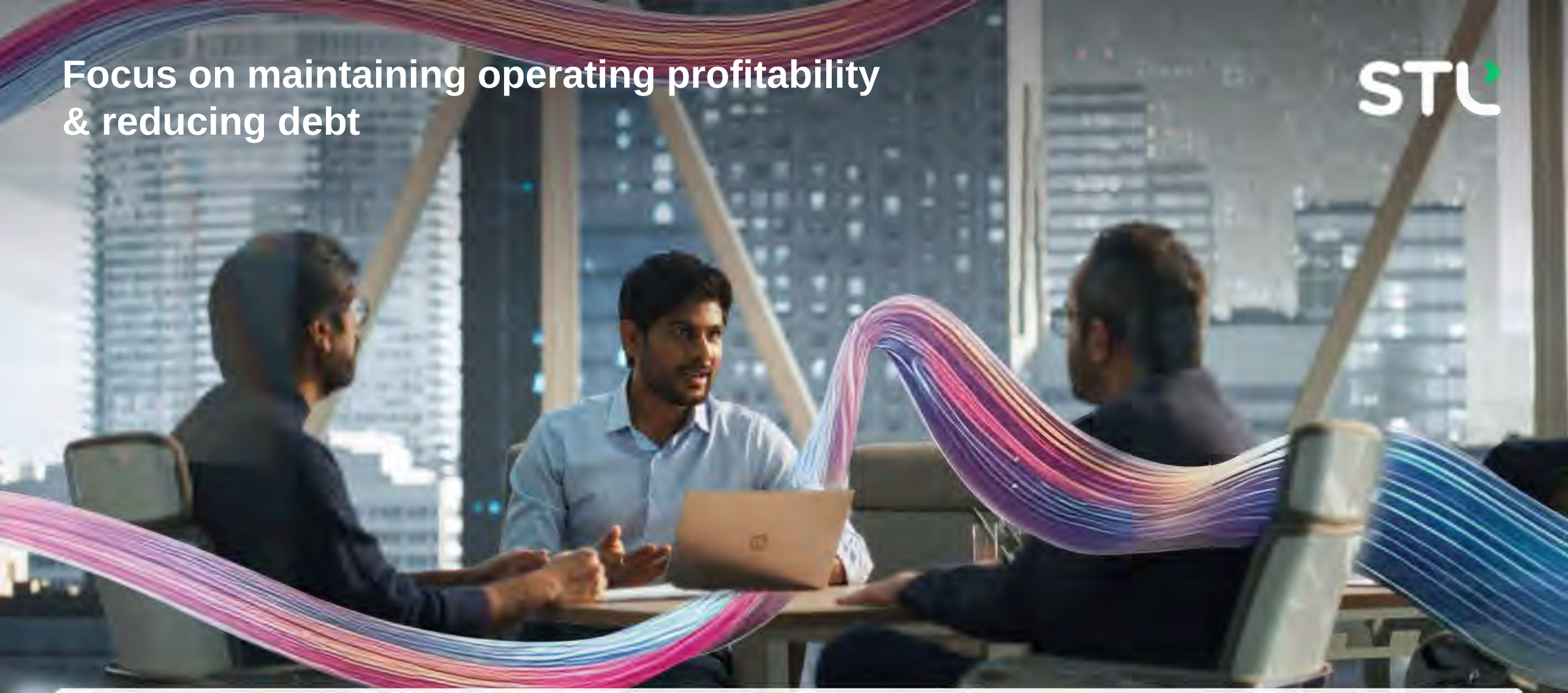
CFO- Optical Networking Business

Ajay is Chartered Accountant and has a rich experience of nearly 15 years bring a deep expertise in the areas of fundraising, capital allocation, merger & acquisition, treasury management, and Business partnering.

As the Chief Financial Officer at STL, his vision is to bolster the company's strategy to deliver consistent shareholder value and profitable growth.

He joined STL as a Management Trainee and has held various leadership positions within the company before becoming CFO for Optical Networking Business last year.

Focus on maintaining operating profitability & reducing debt



1 Strategic Priorities for FY26

2 Focus on gaining market share in Optical business

3 Focus on profitable growth in STL Digital

4 **Robust Financials**

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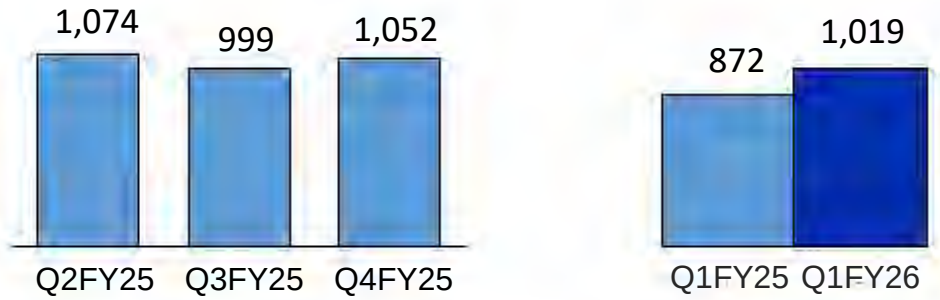
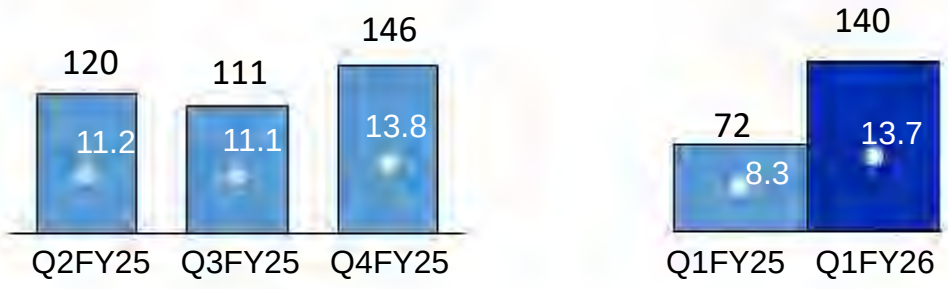
STL financial highlights

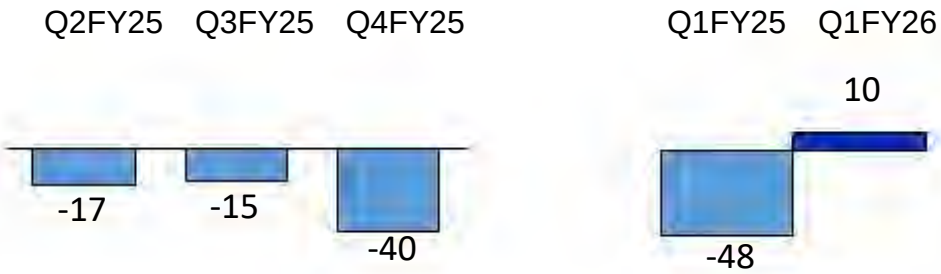


Revenue* (INR Cr.)



EBITDA* (INR Cr.) EBITDA %

PAT (INR Cr.) (Including Discontinued Operations)



Q1 FY26 Revenue INR 1,019 Cr;

Reflecting 17% YoY Growth

Q1 FY26 EBITDA margin at 13.7%

Significant improvement YoY

Q1 FY26 PAT at INR 10 Cr

PAT turns positive

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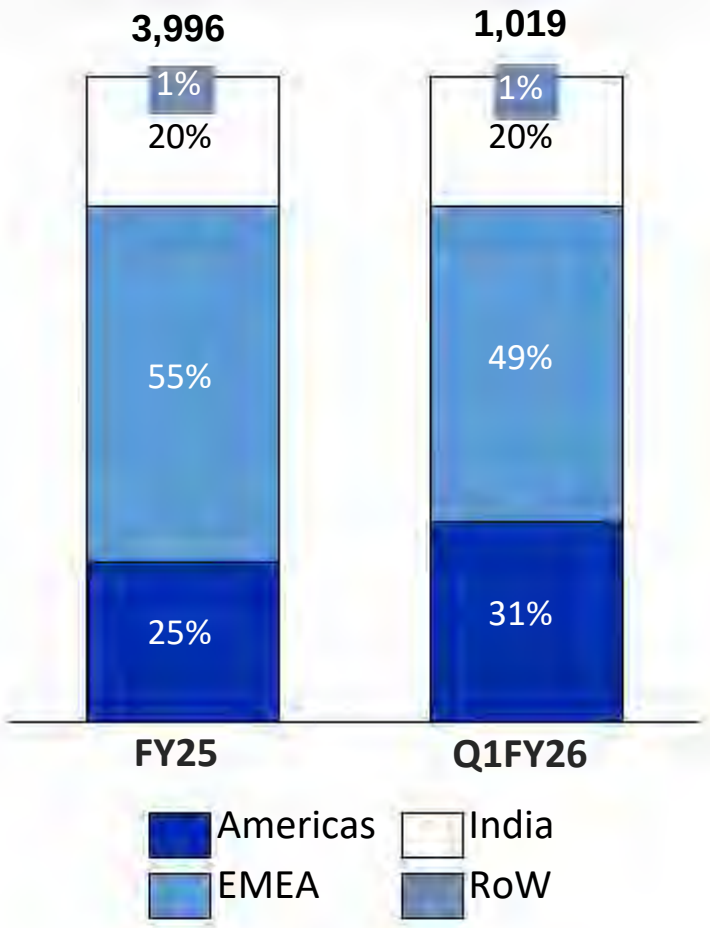
Diversified revenue mix

Large order wins in Q1 FY26

- Signed a 3-year Long-Term Supply Agreement (LTSA) of IBR cables with a leading European telecom operator
- Witnessed strong order inflows in ONB top-tier North American telecom operators
- Secured multi-million, multi-year contracts in Digital with two leading private healthcare providers in the Middle East for Digital Marketing and MarTech services
- Executed key project deliveries across engineering, enterprise applications, and support services, reflecting strong customer confidence

Geographical distribution

Revenues* (INR Cr.)



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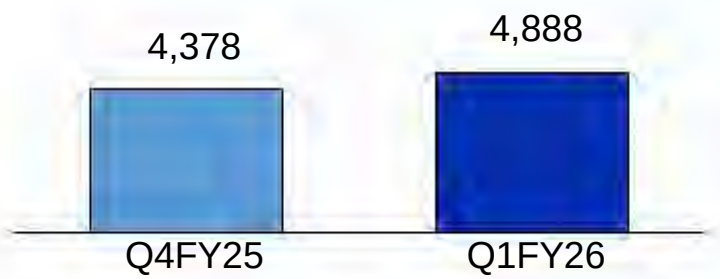
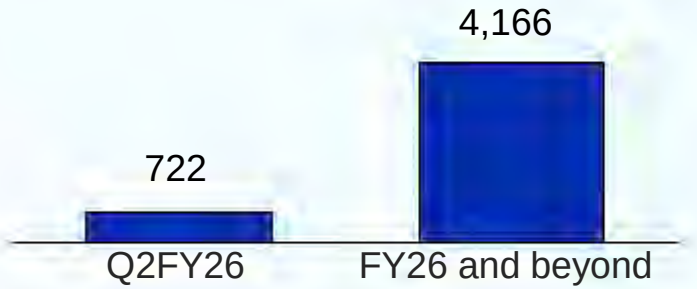
** from continued operations*

Order book highlights

Open order book (INR Cr.)



Order book spread (INR Cr.)



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Consolidated financials: Abridged version

P&L (INR Cr.)	Q4 FY25	Q1 FY25	Q1 FY26
Revenue*	**1,052**	**872**	**1,019**
EBITDA*	**146**	**72**	**140**
EBITDA %	*13.9%*	*8.3%*	*13.7%*
Depreciation	79	78	77
EBIT*	**67**	**-6**	**63**
Finance Costs	65	56	50
Exceptional Items	0	0	0
PBT* (Before share of Associates and JV)	**2**	**-62**	**13**
Tax	-3	-14	3
Net Profit* (After minority Interest & share of JV)	**5**	**-48**	**10**
Profit (loss) from discontinued operations	-45	0	-0
Net Profit	**-40**	**-48**	**10**

Key Updates

- Net Debt stands at 1,300 Cr at Q1FY26
- Net Debt to Equity ratio stands at 0.64 at Q1FY26
- Net Debt to EBITDA stands at 2.3x at Q1FY26

** From Continued operations,*

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Global Services demerger status: Completed; Listing expected in Q2 FY26

Completed – May 2023

Board / Audit Committee Approval for Demerger

Completed –Sept 2023

Stock Exchange Filings and receipt of In-principle Approvals

Completed

NCLT Filings and Approvals

(Completed)

- Scheme filed with NCLT, Mumbai
- Approval from shareholders (99.98%) , secured & unsecured creditors (100%) received

Completed –July 2024

- RD / Company Registrar and Final NCLT Approval received.

Completed – Feb 2025

In Progress

Listing of Resulting Co (Post receipt of NCLT Order)

- Filing of NCLT approved Scheme with ROC
- Allotment of Shares by Resulting Co to shareholders

Completed – March 2025

- Listing of Resulting Co shares

Expected in August 2025

Legend

Completed

Ongoing

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Summary focus areas

Optical Business

- Drive **technology and cost leadership** to be in **‘Global Top 3’**
- Increase sales in **focused markets**
- Increase **optical connectivity** growth and attach rate
- Rapidly growing **data centre business**

Digital Business

- Continue to **grow revenue** with **focus on profitability**

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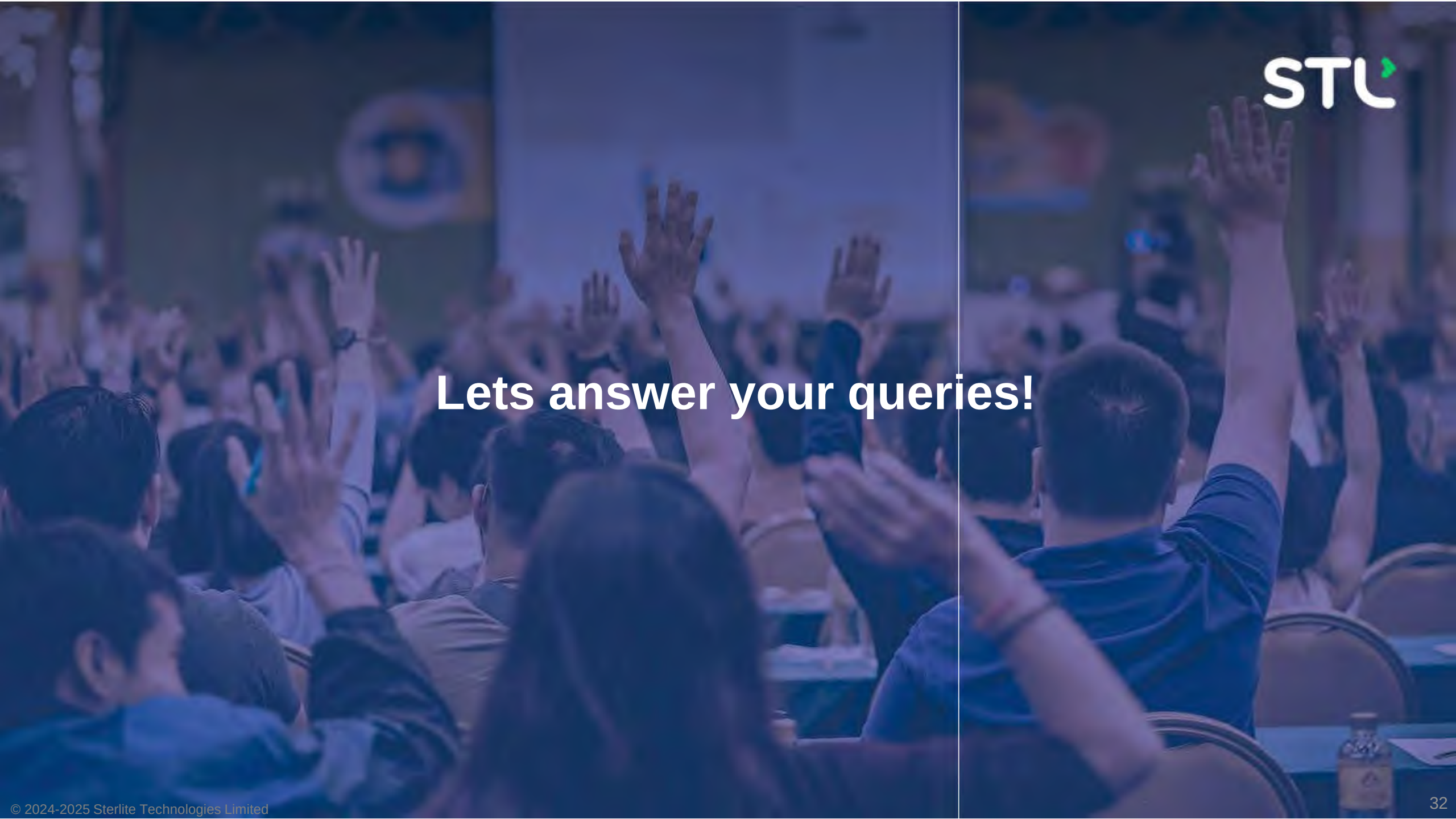

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beyond tomorrow

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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in crores except earnings per share)

Particulars	Quarter ended			Year ended
	June 25 (Unaudited)	March 25 (Unaudited)	June 24 (Unaudited)	March 25 (Audited)
From Continuing Operations				
Revenue from operations	1,019	1,052	872	3,996
Other income	8	21	8	36
Total income	**1,027**	**1,073**	**880**	**4,032**
Total expenditure	**887**	**927**	**808**	**3,580**
Cost of raw materials and components consumed	554	502	452	1,957
Purchase of stock-in-trade	0	0	0	0
(Increase) / decrease in inventories of finished goods, work in progress and stock-in-trade.	(41)	71	(63)	44
Employee benefits expense	156	142	164	610
Other expenses	218	212	255	969
Earnings before interest, tax, depreciation and amortisation (EBITDA) from continuing operations	**140**	**146**	**72**	**452**
Finance costs	50	65	56	241
Depreciation and amortisation expense	77	79	78	316
Profit/(loss) before tax from continuing operations	**13**	**2**	**(62)**	**(105)**
Tax expense/(credit) :	**3**	**(3)**	**(14)**	**(33)**
Current tax	8	22	10	33
Deferred tax	(5)	(25)	(24)	(66)
Net profit/(loss) after tax from continuing operations	**10**	**5**	**(48)**	**(72)**
Profit/(loss) from discontinued operations (net of tax) (refer note 5)	**(0)**	**(45)**	**0**	**(51)**
Net profit/(loss) for the period	**10**	**(40)**	**(48)**	**(123)**
i) Other comprehensive income/(loss) from continuing operations				
A. i) Items that will be reclassified to profit or loss	20	15	3	21
ii) Income tax relating to these items	2	2	(1)	0
B. i) Items that will not be reclassified to profit or loss	-	(2)	-	(2)
ii) Income tax relating to these items	-	0	-	(0)
ii) Other comprehensive income/(loss) from discontinued operations				
A. i) Items that will be reclassified to profit or loss	-	(1)	(1)	0
ii) Income tax relating to these items	-	0	0	-
B. i) Items that will not be reclassified to profit or loss	-	0	-	1
ii) Income tax relating to these items	-	(0)	-	(0)
Total other comprehensive income / (loss) for the period	**22**	**14**	**1**	**20**
Total comprehensive income / (loss) for the period	**32**	**(26)**	**(47)**	**(103)**
Net profit/(loss) attributable to				
Owners of the company	10	(40)	(48)	(123)
Other comprehensive income / (loss) attributable to				
Owners of the company	22	14	1	20
Total comprehensive income / (loss) attributable to				
Owners of the company	32	(26)	(47)	(103)
Paid-up equity share capital (face value of ₹ 2 per share fully paid-up)	98	98	98	98
Other Equity				1,892
Earnings per equity share (EPS) (not annualised)				
Basic EPS - from continuing operations (₹)	0.20	0.10	(1.00)	(1.48)
Diluted EPS - from continuing operations (₹)	0.20	0.10	(1.00)	(1.48)
Basic EPS - from discontinued operations (₹)	(0.00)	(0.94)	0.00	(1.06)
Diluted EPS - from discontinued operations (₹)	(0.00)	(0.94)	0.00	(1.06)
Basic EPS - from continuing and discontinued operations (₹)	0.20	(0.84)	(1.00)	(2.54)
Diluted EPS - from continuing and discontinued operations (₹)	0.20	(0.84)	(1.00)	(2.54)

Amount appearing as "0" is below rounding off norm followed by the Company.

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SACHIN RAJNIKANT PAREKH — Digitally signed by SACHIN RAJNIKANT PAREKH Date: 2025.07.25 14:22:03 +05'30'

STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)

CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2025

The Group's continuing operations primarily relate to manufacturing and supply of telecom products and providing digital and technology solutions. The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The Group's segments consist of :

1. Optical networking business - Design and Manufacturing of optical fibre, cables and optical interconnect products
2. Digital and technology solutions - Enabling digital transformation of telcos and enterprises.

The composition of the segments has changed due to operations discontinued during the previous year (refer note 5). The segment information reviewed by the CODM does not include discontinued operations. The Corresponding segment information for the previous periods have been reclassified accordingly

(₹ in crores)

Particulars	Quarter ended			Year ended
	June 25 (Unaudited)	March 25 (Unaudited)	June 24 (Unaudited)	March 25 (Audited)
1. Segment revenue				
Optical networking business	961	979	810	3,741
Digital and technology solutions	64	78	71	290
Inter segment elimination	(6)	(5)	(9)	(35)
Revenue from continuing operations	**1,019**	**1,052**	**872**	**3,996**
2. Segment Results (EBITDA)				
Optical networking business	137	125	88	464
Digital and technology solutions	1	5	(17)	(23)
Total segment results	**138**	**130**	**71**	**441**
Net unallocated income	2	16	1	11
Total EBITDA from continuing operations	**140**	**146**	**72**	**452**
Finance cost	50	65	56	241
Depreciation and amortisation expense	77	79	78	316
Profit/(Loss) before tax from continuing operations	**13**	**2**	**(62)**	**(105)**
3. Segment assets				
Optical networking business	4,523	4,486	4,970	4,486
Digital and technology solutions	146	170	142	170
Total segment assets	**4,669**	**4,656**	**5,112**	**4,656**
Inter segment elimination	(162)	(60)	(122)	(60)
Unallocated assets (including assets related to discontinued operations (refer note 5))	987	931	3,639	931
Total assets	**5,494**	**5,527**	**8,629**	**5,527**
4. Segment Liabilities				
Optical networking business	1,429	1,362	1,490	1,362
Digital and technology solutions	138	153	106	153
Total segment liabilities	**1,567**	**1,515**	**1,596**	**1,515**
Inter segment elimination	(162)	(60)	(122)	(60)
Unallocated liabilities (including liabilities related to discontinued operations (refer note 5))	2,068	2,082	4,200	2,082
Total liabilities	**3,473**	**3,537**	**5,674**	**3,537**

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STERLITE TECHNOLOGIES LIMITED

Notes to consolidated financial results :

1. The aforesaid consolidated financial results of Sterlite Technologies Limited (the "Company") were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 25, 2025. The Statutory auditors have carried out a limited review of the consolidated results for the period ended June 30, 2025, and expressed an unmodified conclusion on the aforesaid results.

2.The above consolidated financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. During the quarter ended June 30, 2025, the Company allotted 13,941 equity shares of Rs. 2 each fully paid up, upon the exercise of Employee Stock Options. Post this allotment, the paid-up equity share capital of the Company stands increased from Rs. 97.58 crores divided into 487,921,086 equity shares of Rs. 2 each to Rs. 97.59 crores divided into 487,935,027 equity shares of Rs. 2 each.

4. Details of Secured, Redeemable, Non-Convertible Debentures are as follows:

Rs in crores

Particulars	Previous Due Date #		Next Due Date			
	Principal	Interest	Next Principal Instalment Date	Principal Amount	Interest Date	Interest Amount
9.35% Secured Redeemable Non Convertible Debenture*	NA	February 22, 2025	February 20, 2026	100.00	February 20, 2026	9.25
8.50% Secured Redeemable Non-Convertible Debenture**	NA	March 24, 2025	March 24, 2028	72.50	March 23, 2026	24.58

Interest has been paid on the due dates.

* The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 100 crores as on June 30, 2025, are secured by way of a first pari passu charge over movable fixed assets of the Company, other than assets located at Shendra, Aurangabad.

**The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 290 crores as on June 30, 2025, are secured by way of hypothecation on specified movable fixed assets at Shendra plant (project Gaurav) (both present and future).

The Company has maintained hundred percent security cover sufficient to discharge the principal amount of the said debentures in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Credit rating by CRISIL for Secured Redeemable Non-Convertible Debentures issue by the Company is "AA-" as on June 30, 2025.

5. Pursuant to the Scheme of Arrangement for Demerger under Section 230 to 232 of The Companies Act, 2013 (the Scheme) having an appointed date of April 1, 2023, the Group has demerged its Global Services Business (GSB) effective March 31, 2025 after obtaining necessary statutory approvals including from National Company Law Tribunal (NCLT). The Scheme was given effect to and accounted in compliance with the Scheme and Ind AS in the financial statements for the year ended March 31, 2025. Consequent to the above, the financial results of GSB for the periods ending June 30, 2024 and March 31, 2025 is presented as discontinued operations.

6. Prysmian Cables and Systems USA, LLC (Prysmian) filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski") an employee of Sterlite Technologies Limited's (STL) U.S. subsidiary, Sterlite Technologies Inc. (“STI”), as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it.

On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for $ 0.2 million and against STI for an amount of$ 96.5 million.

On September 11, 2024, STI filed post-judgement motions requesting different types of post-trial relief.

STI believes the judgment is not supported by the testimony and evidence presented at trial and intends to vigorously pursue all available post-trial remedies including an appeal. The ultimate financial implications, if any, cannot be ascertained at this stage.

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STERLITE TECHNOLOGIES LIMITED

Notes to consolidated financial results :

7. The disclosures required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are given below:

Ratios	Quarter ended (Unaudited)			Year ended (Audited)
	June 25	March 25	June 24	March 25
Debt equity ratio [(Total borrowings (-) cash and cash equivalents and current investments) / total equity]	0.64	0.68	0.68	0.68
Debt service coverage ratio (not annualised) [Profit before interest, depreciation, amortisation and tax from continuing operations / (finance cost + principal long term loan repayment)] $	2.44	1.26	0.28	0.80
Interest service coverage ratio (not annualised) (Profit before interest, depreciation, amortisation and tax from continuing operations / finance cost) $	2.80	2.25	1.29	1.88
Current ratio (current assets / current liabilities)	0.91	0.91	1.05	0.91
Long term debt to working capital (Long term debt / working capital)	13.59	30.99	2.69	30.99
Bad debt to accounts receivable ratio (for continuing operations) $ [(Bad debts + provision for doubtful debts) / trade receivables]	(0.00)	0.01	0.01	-
Current liability ratio (Current liabilities / total liabilities)	0.73	0.71	0.83	0.71
Total debt to total assets (Total debts / total assets)	0.30	0.33	0.27	0.33
Asset coverage ratio - NCD 8.50% (Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing)	2.77	2.86	2.91	2.86
Asset coverage ratio - NCD 9.35% (Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing)	1.75	1.84	2.61	1.84
Trade receivables turnover ratio (for continuing operations) (Annualised revenue from operations / closing current trade receivables) $	5.61	5.10	4.58	4.84
Inventory turnover ratio (for continuing operations) $ (Annualised cost of goods sold / closing inventory)	2.54	3.12	1.73	2.72
Operating margin (%) (for continuing operations) $ (Profit before interest, tax and exceptional items / revenue from operations)	6%	6%	-1%	3%
Net Profit Margin (%) (for continuing operations) $ (Net profit after tax and exceptional items / revenue from operations)	1%	0%	-5%	-2%
Capital redemption reserve (₹ in crores)	2	2	2	2
Net worth (₹ in crores)	2,021	1,990	2,956	1,990

$ These ratios are provided for continuing operations in respect of periods/year presented including for prior period/year to provide better understanding and comparability.

8. During the previous year ended March 31, 2025, the Company had paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act except for managerial remuneration aggregating to INR 6 crores. The Company will seek necessary approval in the ensuing Annual General Meeting.

9. Previous period/year figures have been regrouped / rearranged, wherever necessary to conform to current period's classification.

10. These consolidated financial results are available on the Company's website viz. https://stl.tech/investor/ and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Place: Mumbai
Date: July 25, 2025

SACHIN RAJNIKANT PAREKH
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For and on behalf of the Board of Directors of
Sterlite Technologies Limited

ANKIT KUMAR AGARWAL
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Date: 2025.07.25 13:50:39 +05'30'

Ankit Agarwal
Managing Director
DIN : 03344202

Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411001

www.stl.tech Telephone : +91 20 30514000 Fax: +91 20 30514113

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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in crores except earnings per share)

Particulars	Quarter ended			Year ended
	June 25 (Unaudited)	March 25 (Unaudited)	June 24 (Unaudited)	March 25 (Audited)
From Continuing Operations				
Revenue from operations	542	555	516	2,215
Other income	38	39	38	133
Total income	**580**	**594**	**554**	**2,348**
Total expenditure	**501**	**530**	**556**	**2,188**
Cost of raw materials and components consumed	241	202	314	1,078
Purchase of stock-in-trade	62	76	38	223
(Increase) / decrease in inventories of finished goods, work in progress and stock-in-trade.	(3)	39	(50)	(43)
Employee benefits expense	42	39	44	172
Other expenses	159	174	210	758
Earnings before interest, tax, depreciation and amortisation (EBITDA) from continuing operations	**79**	**64**	**(2)**	**160**
Finance costs	34	42	40	163
Depreciation and amortisation expense	42	41	45	174
Profit/(Loss) before tax from continuing operations	**3**	**(19)**	**(87)**	**(177)**
Tax expense/(credit) :	**1**	**(11)**	**(21)**	**(50)**
Current tax	-	11	-	-
Deferred tax	1	(22)	(21)	(50)
Net profit/(loss) for the period from continuing operations	**2**	**(8)**	**(66)**	**(127)**
Profit/(Loss) from discontinued operations (net of tax) (note 6)	(0)	(17)	9	12
Net profit/(loss) for the period	**2**	**(25)**	**(57)**	**(115)**
i) Other comprehensive income/(loss) from continuing operations				
A. i) Items that will be reclassified to profit or loss	(19)	(6)	3	(1)
ii) Income tax relating to these items	5	1	(1)	0
B. i) Items that will not be reclassified to profit or loss	-	0	-	0
ii) Income tax relating to these items	-	(0)	-	(0)
ii) Other comprehensive income/(loss) from discontinued operations				
A. i) Items that will be reclassified to profit or loss	-	-	-	-
ii) Income tax relating to these items	-	-	-	-
B. i) Items that will not be reclassified to profit or loss	-	0	-	1
ii) Income tax relating to these items	-	(0)	-	(0)
Total other comprehensive income/ (loss) for the period/ year	**(14)**	**(5)**	**2**	(0)
Total comprehensive income/(loss) for the period	**(12)**	**(30)**	**(55)**	**(115)**
Paid-up equity share capital (face value ₹ 2 per share fully paid-up)	98	98	98	98
Other Equity				1,320
Earnings per equity share (EPS) (not annualised)				
Basic EPS - from continuing operations (₹)	0.05	(0.18)	(1.38)	(2.62)
Diluted EPS - from continuing operations (₹)	0.05	(0.18)	(1.38)	(2.62)
Basic EPS - from discontinued operations (₹)	(0.00)	(0.35)	0.19	0.24
Diluted EPS - from discontinued operations (₹)	(0.00)	(0.35)	0.19	0.24
Basic EPS - from continuing and discontinued operations (₹)	0.05	(0.53)	(1.19)	(2.38)
Diluted EPS - from continuing and discontinued operations (₹)	0.05	(0.53)	(1.19)	(2.38)

Amount appearing as "0" is below rounding off norm followed by the Company.

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STERLITE TECHNOLOGIES LIMITED

Notes to standalone financial results :

1. The aforesaid standalone financial results of Sterlite Technologies Limited (the "Company") were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 25, 2025. The Statutory auditors have carried out a limited review of the standalone results for the period ended June 30, 2025, and expressed an unmodified conclusion on the aforesaid results.

2. Since the segment information as per Ind AS 108 - Operating Segments is provided on the basis of consolidated financial results, the same is not provided separately in standalone financial results.

3. The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. During the quarter ended June 30, 2025, the Company allotted 13,941 equity shares of Rs. 2 each fully paid up, upon the exercise of Employee Stock Options. Post this allotment, the paid-up equity share capital of the Company stands increased from Rs. 97.58 crores divided into 487,921,086 equity shares of Rs. 2 each to Rs. 97.59 crores divided into 487,935,027 equity shares of Rs. 2 each.

5 Details of Secured, Redeemable, Non-Convertible Debentures are as follows:

Rs in crores

Particulars	Previous Due Date #		Next Due Date			
	Principal	Interest	Next Principal Instalment Date	Principal Amount	Interest Date	Interest Amount
9.35% Secured Redeemable Non-Convertible Debenture*	NA	February 22, 2025	February 20, 2026	100.00	February 20, 2026	9.25
8.50% Secured Redeemable Non-Convertible Debenture**	NA	March 24, 2025	March 24, 2028	72.50	March 23, 2026	24.58

Interest has been paid on the due dates.

* The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 100 crores as on June 30, 2025, are secured by way of a first pari passu charge over movable fixed assets of the Company, other than assets located at Shendra, Aurangabad.
**The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 290 crores as on June 30, 2025, are secured by way of hypothecation on specified movable fixed assets at Shendra plant (project Gaurav) (both present and future).
The Company has maintained hundred percent security cover sufficient to discharge the principal amount of the said debentures in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Credit rating by CRISIL for Secured Redeemable Non-Convertible Debentures issue by the Company is "AA-" as on June 30, 2025.

6. Pursuant to the Scheme of Arrangement for Demerger under Section 230 to 232 of The Companies Act, 2013 (the Scheme) having an appointed date of April 1, 2023, the Company has demerged its Global Services Business (GSB) effective March 31, 2025 after obtaining necessary statutory approvals including from National Company Law Tribunal (NCLT). The Scheme was given effect to and accounted in compliance with the Scheme and Ind AS in the financial statements for the year ended March 31, 2025. Consequent to the above, the financial results of GSB for the periods ending June 30, 2024 and March 31, 2025 is presented as discontinued operations.

7. Prysmian Cables and Systems USA, LLC (the "Plaintiff") had filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ["Szymanski"), an employee of Sterlite Technologies Limited's (STL) U.S. subsidiary, Sterlite Technologies Inc. ("STI"), as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it.

On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for $ 0.2 million and against STI for an amount of $ 96.5 million.

On September 11, 2024, STI filed post-judgement motions requesting different types of post-trial relief.
STI believes the judgment is not supported by the testimony and evidence presented at trial and intends to vigorously pursue all available post-trial remedies including an appeal. The ultimate financial implications, if any, cannot be ascertained at this stage.

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STERLITE TECHNOLOGIES LIMITED

Notes to standalone financial results :

8. The disclosure required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below:

Ratios	Quarter ended (Unaudited)			Year ended (Audited)
	June 25	March 25	June 24	March 25
Debt equity ratio [(Total borrowings (-) cash and cash equivalents and current investments) / total equity]	0.63	0.64	0.54	0.64
Debt service coverage ratio (not annualised) [Profit before interest, depreciation, amortisation and tax from continuing operations/ (finance cost + principal long term loan repayment)] $	2.24	1.39	(0.01)	0.42
Interest service coverage ratio (not annualised) (Profit before interest, depreciation, amortisation and tax from continuing operations / finance cost) $	2.31	1.54	(0.05)	0.98
Current ratio (current assets / current liabilities)	0.66	0.72	1.01	0.72
Long term debt to working capital (Long term debt / working capital)	(0.93)	(1.00)	7.57	(1.00)
Bad debt to accounts receivable ratio (for continuing operations) $ [(Bad debts + provision for doubtful debts) / trade receivables]	0.00	0.01	0.01	0.02
Current liability ratio (Current liabilities / total liabilities)	0.82	0.84	0.90	0.84
Total debt to total assets (Total debts / total assets)	0.27	0.29	0.22	0.29
Asset coverage ratio - NCD 8.50% (Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing)	2.77	2.86	2.91	2.86
Asset coverage ratio - NCD 9.35% (Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing)	1.75	1.84	2.61	1.84
Trade receivables turnover ratio (for continuing operations) $ (Annualised revenue from operations / closing current trade receivables)	4.19	2.79	2.23	2.79
Inventory turnover ratio (for continuing operations) $ (Annualised cost of goods sold from continuing operations / closing inventory)	3.64	3.96	3.42	3.93
Operating margin (%) (for continuing operations) $ (Profit before interest, tax and exceptional items / revenue from operations)	7%	4%	-9%	-1%
Net Profit Margin (%) (for continuing operations) $ (Net profit after tax and exceptional items / revenue from operations)	0%	-1%	-13%	-6%
Capital redemption reserve (₹ in crores)	2	2	2	2
Net worth (₹ in crores)	1,406	1,418	2,646	1,418

$ These ratios are provided for continuing operations in respect of periods/year presented including for prior period/year to provide better understanding and comparability.

9. During the previous year ended March 31, 2025, the Company had paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act except for managerial remuneration aggregating to INR 6 crores. The Company will seek necessary approval in the ensuing Annual General Meeting.

10. Previous period/year figures have been regrouped / rearranged, wherever necessary to conform to current period's classification.

11. These standalone financial results are available on the Company's website viz. https://stl.tech/investor/ and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Place: Mumbai
Date: July 25, 2025

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For and on behalf of the Board of Directors of
Sterlite Technologies Limited

ANKIT KUMAR AGARWAL
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Date: 2025.07.25 13:50:26 +05'30'

Ankit Agarwal
Managing Director
DIN : 03344202

Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411001
www.stl.tech Telephone : +91 20 30514000 Fax: +91 20 30514113

Price Waterhouse Chartered Accountants LLP

Review Report

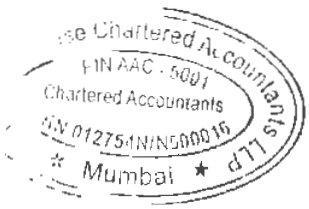
To,
The Board of Directors
Sterlite Technologies Limited,
4th Floor, Godrej Millennium,
Koregaon Road 9, STS 12/1,
Pune, Maharashtra - 411001

1. We have reviewed the unaudited consolidated financial results of Sterlite Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group") (refer paragraph 4 below) for the quarter ended June 30, 2025, which are included in the accompanying Consolidated Financial Results for the quarter ended June 30, 2025, (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex, Gate No. 3
Western Express Highway, Goregaon East, Mumbai – 400 063
T: +91 (22) 61197810

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

4. The Statement includes the results of the Holding Company and following entities:

Sr. No.	Name of the entity	Relationship
1	Sterlite Global Ventures (Mauritius) Limited	Subsidiary
2	Speedon Network Limited	Subsidiary
3	Elitecore Technologies SDN BHD. (Malaysia)	Subsidiary
4	Sterlite (Shanghai) Trading Company Limited	Subsidiary
5	Sterlite Tech Holding Inc. (USA)	Subsidiary
6	Metallurgica Bresciana S.p.A	Subsidiary
7	STL Digital Limited	Subsidiary
8	Sterlite Tech Cables Solutions Limited	Subsidiary
9	PT Sterlite Technologies Indonesia	Subsidiary
10	Sterlite Technologies Pty. Ltd	Subsidiary
11	Sterlite Technologies DMCC	Subsidiary
12	STL Optical Interconnect S.p.A.	Subsidiary
13	STL Tech Solutions Limited, UK	Subsidiary
14	Jiangsu Sterlite Fiber Technology Co. Ltd.	Step down subsidiary
15	Elitecore Technologies (Mauritius) Limited	Step down subsidiary
16	Sterlite Technologies Inc. (South Carolina)	Step down subsidiary
17	Optotec S.p.A.	Step down subsidiary
18	Optotec International S.A.	Step down subsidiary
19	STL Digital Inc. (USA)	Step down subsidiary
20	STL Optical Connectivity NA, LLC	Step down subsidiary
21	STL Solutions Germany GmbH	Step down subsidiary
22	STL Digital UK Limited	Step down subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 6 of the unaudited consolidated financial results, which describes the status of a litigation against Sterlite Technologies Inc, USA, a subsidiary incorporated outside India, by another USA based entity. Management is pursuing legal remedies, including filing an appeal, and the possible financial impact of the litigation is currently not determinable. Our conclusion is not modified in respect of this matter.

7. The interim financial information of four subsidiaries reflect total revenues of Rs. 310 crores, total net profit after tax of Rs. 24 crores and total comprehensive income of Rs. 24 crores, for the quarter ended June 30, 2025, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditors in accordance with SRE 2400 "Engagements to Review Historical Financial Statements" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

8. The unaudited consolidated financial results include the interim financial information of fifteen subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 16 crores, total net loss after tax of Rs. 3 crores and total comprehensive loss of Rs. 3 crores for the quarter ended June 30, 2025, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

SACHIN RAJNIKANT PAREKH

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Date: 2025.07.25 14:18:15 +05'30'

Sachin Parekh
Partner
Membership Number: 107038
UDIN: 25107038BMOZGZ7244
Place: Mumbai
Date: July 25, 2025

Price Waterhouse Chartered Accountants LLP

Review Report

To,
The Board of Directors
Sterlite Technologies Limited,
4th Floor, Godrej Millennium,
Koregaon Road 9, STS 12/1,
Pune, Maharashtra - 411001

1. We have reviewed the unaudited standalone financial results of Sterlite Technologies Limited (the "Company") for the quarter ended June 30, 2025, which are included in the accompanying Standalone Financial Results for the quarter ended June 30, 2025 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex, Gate No. 3
Western Express Highway, Goregaon East, Mumbai – 400 063
T: +91 (22) 61197810

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

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5. We draw attention to Note 7 of the unaudited standalone financial results, which describes the status of a litigation against Sterlite Technologies Inc, USA, a subsidiary incorporated outside India, by another USA based entity. Management is pursuing legal remedies, including filing an appeal, and the possible financial impact of the litigation is currently not determinable. Our conclusion is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

SACHIN RAJNIKANT PAREKH

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Date: 2025.07.25 14:17:41 +05'30'

Sachin Parekh
Partner
Membership Number: 107038
UDIN: 25107038BMOZGY4607
Mumbai
July 25, 2025

Price Waterhouse Chartered Accountants LLP

For the kind attention of the Board of Directors

The Board of Directors
Sterlite Technologies Limited,
4th Floor, Godrej Millenium,
Koregaon Road 9, STS 12/1,
Pune, Maharashtra,
India - 411001

Auditors' Report on book values of assets included in the statement of security cover as per Debenture Trust Deed as on June 30, 2025

1. This report is issued in accordance with the terms of our engagement letter dated July 24, 2025.

2. The accompanying Statement of Security Cover for the quarter ended June 30, 2025 (the "Statement") containing information and calculation of Security cover ratio in the format prescribed by Securities Exchange Board of India ('SEBI') vide Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 ('SEBI Circular') as mentioned in the Debenture Trust Deeds (the "Agreement") dated March 18, 2021 and February 17, 2023 has been prepared by the management of Sterlite Technologies Limited (the "Company") as at June 30, 2025 pursuant to the requirement of Debenture Trust Deeds listed in Annexure 1 between the Company and the Debenture Trustee; and Regulation 56(1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time) read with SEBI Circular (together referred to as the "Listing Regulations, 2015"). Our examination of the Statement is at the request received from Ronak Goyal, Lead – Banking & Treasury vide email dated July 22, 2025 (the 'Request'). We have digitally signed the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the Listing Regulations, 2015, the Agreement and the applicable laws and regulations, and it provides all relevant, complete and accurate information as required therein.

Auditors' Responsibility

5. Pursuant to the Request and the Listing Regulations, 2015, it is our responsibility to examine the Statement and to report based on our procedures performed as described in paragraph 9 below, whether anything has come to our attention that causes us to believe that the book values of the assets specified in columns A to H in the Statement prepared by the Company are not in agreement with the underlying unaudited books and relevant records of the Company as at June 30, 2025, as produced to us by the Management during the course of our examination.

6. The financial statements for the year ending on March 31, 2026, relating to the books and records referred to in paragraph 5 above, are subject to our audit pursuant to the requirements of the Companies Act, 2013.

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada
Pune – 411 006
T: +91 (20) 69050570

Price Waterhouse Chartered Accountants LLP (LLP IN AAC-5001) FRN 012754N/N500016

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP Identity no. LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

7. We conducted our examination of the Statement on a test check basis in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. In carrying out our examination as described in paragraph 7 above, we have carried out the following procedures:

   - Traced the financial information contained in columns A to H of the Part A and Part B in the Statement with the underlying unaudited books and records of the company as on June 30, 2025.
   - Verified that the calculation of Security Cover ratio in the statement is computed in accordance with the method of computation as prescribed by Securities Exchange Board of India ('SEBI') vide Circular No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 ('SEBI Circular').
   - Verified the mathematical accuracy of the computation presented in the statement.

   For avoidance of doubt, we clarify that we were not required to, and have not performed any procedures on the information included in columns I to O of the accompanying statement and the same is furnished by the management of the Company.

   The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

10. Based on our examination as described in paragraph 7 and procedures performed as described in paragraph 9 above, and according to the information and explanations given to us, we report that nothing has come to our attention that causes us to believe that the book values of the assets specified in columns A to H in the Statement prepared by the Company are not in agreement with the underlying unaudited books and relevant records of the Company as at June 30, 2025 as produced to us by the Management during the course of our examination.

Restriction on Use

11. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as auditors of the Company.

12. This report has been issued at the request of the Board of Directors of the Company to whom it is addressed solely for onward submission to the Debenture Trustee to comply with the requirements of

Price Waterhouse Chartered Accountants LLP
LLPIN AAC - 5001
FRN 012754N/N500016
Pune

Listing Regulation, 2015. Our report should not be used by any other person or for any other purpose. Price Waterhouse Chartered Accountants LLP does not accept or assume any liability or duty of care for any other purpose or to any person other than the Company.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

PAWANKUMAR RADHESHYAM SOMANI

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Date: 2025.07.25 15:05:26 +05'30'

Pawankumar Somani
Partner
Membership Number:
UDIN: 25137654BMODRI3084
Place: Pune
Date: July 25, 2025

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Sterlite Technologies Limited

Statement of Security Cover for the quarter ended June 30, 2025

Part A - Statement at Standalone Financial Position

In accordance with format prescribed by Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, we give below the computation of Security Cover ratio in respect of (a) 2,900 Secured, listed, rated, non-cumulative, non-convertible, redeemable debentures of face value Rs. 290 crores, (b) 10,000 Secured, listed, rated, non-convertible, redeemable debentures of face value Rs. 100 crores:

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H		Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offerred as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Paripassu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other Pari-Passu Secured Debt: Other assets on which there is pari- Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus, paripassu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari Passu charge assets	Carrying value/book value for paripassu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment	Value of movable and immovable properties of the Company				1,332		256			1,588			180	1,186	1,366
Capital Work-in-Progress					23		-			23				23	23
Right of Use Assets							42			42					
Goodwill					-	-	-			-					
Intangible Assets							15			15					
Intangible Assets under Development					-	-	-			-					
Investments						6	309			315					
Loans							442			442					
Inventories						330				330					
Trade Receivables						517				517					
Cash and Cash Equivalents						56				56					
Bank Balances other than Cash and Cash Equivalents						74				74					
Others						251	42			293					
Total		-	-	-	**1,355**	**1,234**	**1,106**		-	**3,695**					

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LIABILITIES															
Debt Securities to which this certificate pertains				Yes	400					400					
Other debt sharing pari-passu charge with above debt		Not to be filed			99					99					
Other Debt						208		315		523					
Subordinated debt										-					
Borrowings										-					
Bank										-					
Debt Securities										-					
Others								181		181					
Trade payables								853		853					
Lease Liabilities								39		39					
Provisions								37		37					
Others								157		157					
Total		-	-	-	**499**	**208**		**1,582**	-	**2,289**	-	-	**180**	**1,208**	**1,388**
Cover on Book Value					**2.71**										
Cover on Market Value					**2.78**										
					Pari-Passu Security Cover Ratio										
					(For ISIN INE089C07109 & INE089C07125)										

Notes:

1 The Statement is prepared by the management of the Company, for submitting along with other documents pursuant to Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated September 2, 2015 to be read with, SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 ('SEBI Circular') , (collectively referred as the "Listing Regulations, 2015").

2 The financial information contained in the Statement are in agreement with underlying unaudited books and records of the Company for the quarter ended June 30, 2025.

3 The calculation of the Security cover ratio in the Statement is computed in accordance with the method of computation as prescribed in the SEBI Circular.

4 We have considered the book value of the movable assets, as the market value of these assets is not ascertainable.

For and on behalf of Sterlite Technologies Limited

Ajay Jhanjhari

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Date: 2025.07.25 14:45:41 +05'30'

Mr. Ajay Jhanjhari
(Interim CFO)

S

Sterlite Technologies Limited

Statement of Security Cover for the quarter ended June 30, 2025

Part B - Statement at Consolidated Financial Position

In accordance with format prescribed by Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, we give below the computation of Security Cover ratio in respect of (a) 2,900 Secured, listed, rated, non-cumulative, non-convertible, redeemable debentures of face value Rs. 290 crores, (b) 10,000 Secured, listed, rated, non-convertible, redeemable debentures of face value Rs. 100 crores:

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H		Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offerred as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Paripassu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other Pari-Passu Secured Debt / Other assets on which there is pari- Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus, paripassu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari Passu charge assets	Carrying value/book value for paripassu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment	Value of movable and immovable properties of the Company		491		1,333		746		(9)	2,561			180	1,186	1,366
Capital Work-in-Progress			3		23		2		-	28			-	23	23
Right of Use Assets			51				39			90					
Goodwill							182			182					
Intangible Assets							90			90					
Intangible Assets under Development							-			-					
Investments			5				683		(592)	96					
Loans							586		(586)	-					
Inventories			54			330	506		(83)	807					
Trade Receivables			339			587	657		(857)	726					
Cash and Cash Equivalents			1			58	212			271					
Bank Balances other than Cash and Cash Equivalents			3			74	3			80					
Others			19			290	337		(58)	588					
Total		**-**	**966**	**-**	**1,356**	**1,339**	**4,043**		**(2,185)**	**5,519**					

LIABILITIES															
Debt Securities to which this certificate pertains				Yes	400					400					
Other debt sharing pari-passu charge with above debt					220					220					
Other Debt			414			261		985	(612)	1,048					
Subordinated debt										-					
Borrowings		Not to be filed								-					
Bank										-					
Debt Securities										-					
Others								181		181					
Trade payables								1,965	(961)	1,004					
Lease Liabilities								107		107					
Provisions								37		37					
Others								530	(29)	501					
Total		**-**	**414**	**-**	**620**	**261**		**3,805**	**(1,602)**	**3,498**	**-**	**-**	**180**	**1,208**	**1,388**
Cover on Book Value					**2.19**										
Cover on Market Value					**2.24**										
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**										
		(For ISIN INE089C07117)			**(For ISIN INE089C07109 & INE089C07125)**										

Notes:

1 The Statement is prepared by the management of the Company, for submitting along with other documents pursuant to Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated September 2, 2015 to be read with, SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 ('SEBI Circular') , (collectively referred as the "Listing Regulations, 2015").

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3 The calculation of the Security cover ratio in the Statement is computed in accordance with the method of computation as prescribed in the SEBI Circular.

4 We have considered the book value of the movable assets, as the market value of these assets is not ascertainable.

For and on behalf of Sterlite Technologies Limited

Ajay Jhanjhari

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Mr. Ajay Jhanjhari
(Interim CFO)

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