



October 16, 2024

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSMUSIC**

Dear Sir/ Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release for the quarter ended September 30, 2024 titled "**TIPS Music Continues Robust Performance - Revenue Growth of 32% y-o-y & PAT Growth of 21% y-o-y**".

Kindly take the same on your record.

Thanking You,

For TIPS MUSIC LIMITED
(Formerly known as Tips Industries Limited)

Bijal R. Patel
Company Secretary

Encl: a/a

TIPS MUSIC LIMITED
(Formerly known as Tips Industries Limited)

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.
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CIN : L92120MH1996PLC099359



Investor Release

TIPS Music Continues Robust Performance

Revenue Growth of 32% y-o-y & PAT Growth of 21% y-o-y

Mumbai, 16th October 2024: TIPS Music Ltd (formerly Tips Industries Ltd.), a leading Indian music label, announced its Financial Results for the Quarter Ending September 30, 2024.

Revenue from Operations

₹ 80.6Cr



+32%

Op. EBITDA

₹ 59.5Cr



+19%

Profit After Tax

₹ 48.2 Cr



+21%

Key Financial Performance

Particulate (₹ Cr)	Q2 FY25	Q2 FY24	Y-o-Y	Q1 FY25	Q-o-Q	H1 FY25	H1 FY24	Y-o-Y
Revenue from Operations	80.6	60.9	32%	73.9	9%	154.5	113.5	36%
Op. EBITDA	59.5	49.8	19%	54.4	9%	113.8	84.8	34%
Op. EBITDA %	73.8%	81.9%		73.6%		73.7%	74.8%	
Op. EBIT	64.5	53.0	22%	58.4	10%	122.9	89.4	37%
PAT	48.2	39.7	21%	43.6	11%	91.7	66.8	37%
PAT Margin	59.7%	65.2%		58.9%		59.3%	58.9%	

Key Highlights:

- ✓ Q2FY25 Revenue ₹ 80.6 Cr, reflecting a y-o-y growth of 32%. Revenue for H1 FY25 stood at ₹ 154.5 Cr up 36% y-o-y
- ✓ The content cost for the quarter stood at ₹ 13.8 Cr compared to ₹ 4.7 Cr in Q2FY24, reflecting an increase of 194% compared to the previous year's quarter
- ✓ In Q2FY25 the company launched a total of 125 new songs. Out of which, 39 were New Film songs and 86 Non-Film songs
- ✓ YouTube subscribers registered a growth of 21% reaching 108 mn
- ✓ The interim dividend for Q2FY25 stood at ₹ 2 per share amounting to ₹ 25.56 Cr. Total payout to shareholders including dividend and buyback is ₹97.74 Cr in FY25 so far.



Commenting on the Results,

Mr. Kumar Taurani – Chairman & Managing Director said, “I am pleased to share that the company has announced a 2nd interim dividend for the year of Rs. 2 per share, in addition to interim dividend distributed and buyback conducted in Q1FY25. Our revenue for the quarter stood at ₹ 80.6 Cr up by 32% YOY with a PAT of ₹ 48.2 Cr increasing by 21% YOY. Our relentless focus is on acquiring high-quality music content.”

Mr. Girish Taurani – Executive Director said, “In Q2FY2025 we successfully launched 125 new songs, of which, 39 were new Film songs and 86 Non-Film songs, resulting in a diverse range of offerings that cater to a wide audience. This quarter, we released two musical short films, “Tedi Medi” and “Beinteha”, both of which have received significant appreciation from the audience. A notable release for this quarter is the song “Yaad Reh Jaati Hai” from the film “The Buckingham Murders”, sung by the renowned B Praak, along with another song released this quarter “Dua Kijiye”. Both tracks have gained popularity and continue to grow with our audiences.”

Mr. Hari Nair – Chief Executive Officer said, “Our YouTube channels cumulative subscriber base has now reached 108 million, reflecting our growing influence and engagement. The market share on audio digital platforms like Spotify, Saavn etc is increasing steadily. Additionally, the new division of “Brands & Partnership” has started clocking revenues; Motorola used our track “Rangeela Re”, for launching its new set of colorful handsets”

About TIPS Music Ltd:

TIPS is a public-listed music label in India, founded in 1988 by Mr. Kumar Taurani and Mr. Ramesh Taurani. Right from acquiring/ producing superhits in the 90s like Khalnayak, Phool Aur Kaante, Soldier, Coolie No.1, Raja Hindustani, Rangeela, Gupt, Pardes, Taal, Raaz, etc. to musical blockbusters films like Ajab Premi ki Gazab Kahani, Prince, Ramaiya Vastavaiya, Race (Franchise) and acquiring regional Tamil blockbusters film music like Ponniyin Selvan1 & 2.

Over the decades, Tips Music has been home to all popular artists, including Alka Yagnik, Udit Narayan, Kumar Sanu, Sonu Nigam, Atif Aslam, Badshah, Diljit Dosanjh, Arijit Singh, A.R. Rehman, B Praak, to name a few. The label has also launched many new talents and played a pivotal role in shaping their musical careers. The company boasts an extensive catalogue of 31,000 “THE MUST HAVE HITS” songs and is considered to be a prominent music creator across major languages and genres of music from India

Contact Details

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Safe Harbor Statement

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