

Ref. No.: Sec/154/2024-25

January 22, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Trading Symbol: NUVOCO Scrip Code: NVCL 25, NVCL 77A
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Dear Sir/Madam,

Sub: Press Release – Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024

In furtherance to our letter no. Sec/153/2024-25 dated January 22, 2025 and pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024.

The Press Release is also being made available on the Company's website at www.nuvoco.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Nuvoco Vistas Corporation Limited**

Shruta Sanghavi
SVP and Company Secretary



Encl: a/a

Press Release

NUVOCO Vistas announces its financial results for Q3 FY25

- Volume grew by 16% YoY to 4.7 MMT
- Consolidated revenue from operation stood at Rs. 2,409 crores
- Consolidated EBITDA stood at Rs. 258 crores

Mumbai, January 22, 2025: Nuvoco Vistas Corp. Ltd., a leading building materials Company in India, announced its unaudited financial results for the quarter ended December 31, 2024. With 25 MMTPA of combined installed capacity, Nuvoco Vistas Corp. Ltd. is the 5th largest cement group in India and amongst the leading cement players in East India. The Company is on track to achieve 31 MMTPA cement capacity¹ by Q3 FY27 after emerging as the Successful Resolution Applicant for Vadraj Cement Limited (VCL). A Letter of Intent has already been issued. The VCL facility comprises of 3.5 MMTPA clinker unit in Kutch and a 6 MMTPA grinding unit in Surat and reflects the Company's drive for growth and diversification.

The Company's consolidated cement sales volume registered a strong growth of 16% YoY to 4.7 MMT in Q3 FY25. Consolidated revenue from operations stood at Rs. 2,409 crores during the same period. Consolidated EBITDA for the quarter stood at Rs. 258 crores.

The cement industry has witnessed a recovery following a challenging first half of FY25. After facing subdued demand, the industry is showing signs of improvement, supported by favourable market dynamics. In response, the Company undertook several initiatives to drive strong volume growth during the quarter. While cement prices remained muted for majority part of the quarter, they recovered toward the end. Meanwhile, the Company has continued to focus on operational excellence. The Company has achieved the lowest blended fuel cost in the last 13 quarters, at Rs. 1.45 per Mcal. Nuvoco's power & fuel cost continues to be amongst the lowest in the industry.

In the RMX business, "Concreto Uno Concrete", launched during the year, is seeing volume traction across regions. The MBM business introduced "Tile Adhesive T5", "Tile Glitter" and "Tile Bonder" under the brand ZERO M to strengthen the product portfolio.

The Company continues to strengthen its commitment to sustainability with lowest carbon emissions in the industry, with 457 kg CO₂ per ton² of cementitious materials.

Commenting on the company's performance, **Mr. Jayakumar Krishnaswamy, Managing Director, Nuvoco Vistas Corp. Ltd.**, stated, "The Company proactively seized demand opportunities to bolster its position in the market and delivered strong volume growth during the quarter. Price increases in the recent period continue to reflect a positive trend, while sustained improvements in demand should support prices as well. Strategic priorities for the company remain centered on driving premiumization, optimizing geo-mix, enhancing fuel mix efficiency, strengthening brand presence, and maintaining cost excellence. The Company is confident in its expansion strategy and ability to execute on growth plans pertaining to Vadraj Cement, which will diversify its market footprints in the Western India, thereby supporting long-term growth ambitions and further consolidating its position as the 5th largest player in India."

1. Subject to NCLT approval, 2. FY24 audited figure, 3. In terms of capacity



About Nuvoco Vistas

Nuvoco Vistas Corporation Limited ("Nuvoco") is a building materials company with a vision to build a safer, smarter, and sustainable world. Nuvoco started its operations in 2014 through a greenfield cement plant in Nimbol, Rajasthan, and further acquired Lafarge India Limited, which entered India in 1999 and Emami Cement Ltd. in 2020. Today, Nuvoco is India's 5th largest cement group in terms of capacity (25 MMTPA), with INR 10,733 crore in total revenue from operations in FY24. It is among the leading players in East India. Nuvoco offers a diversified business portfolio in three business segments: Cement, Ready-Mix Concrete (RMX), and Modern Building Materials (MBM). Nuvoco's Cement product portfolio includes - Concreto, Duraguard, Double Bull, PSC, Nirmax and Infracem brands that offer a complete spectrum of Ordinary Portland Cement (OPC), Portland Slag Cement (PSC), Portland Pozzolana Cement (PPC) and Portland Composite Cement (PCC). Nuvoco's RMX business possesses a pan-India presence and offers value-added products under Concreto (Performance concrete), Artiste (Decorative concrete), InstaMix (ready-to-use bagged concrete - the first-of-its-kind in the industry), X-Con (M20 to M60) and Ecodure (Special green concrete) brands. It is also a proud contributor to landmark projects like the Mumbai-Ahmedabad Bullet Train; Birsamunda Hockey Stadium (Rourkela), Aquatic Gallery Science City (Ahmedabad), Metro Railway (Delhi, Jaipur, Noida and Mumbai), and among many others. Nuvoco's MBM product portfolio, under the 'Zero M' brands, comprises construction chemicals, tile adhesives, wall putty and cover blocks. Through the NABL-accredited Construction Development and Innovation Centre (CDIC) based in Mumbai, Nuvoco identifies gaps in the marketplace and offers innovative products to meet customer requirements.

Know more about the Company on to www.nuvoco.com

For more information, contact the Company at India.communications@nuvoco.com