INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI

PRESS RELEASE

FINANCIAL PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED 30.06.2013

GROSS ADVANCES (YOY) 12.47%

TOTAL BUSINESS (YOY) 8.95%

DEPOSITS (YOY) 6.13%

OPERATING PROFIT (YOY) 24.52%

1. **TOTAL BUSINESS:** Total business grew from ` **3,33,250** crore as on 30.06.2012 to ` 3,63,087 crore as on 30.06.2013 recording a year on year growth of 8.95%.

2. **DEPOSITS:** Total Deposits grew from ` 1,84,884 crore as on 30.06.2012 to ` 1,96,213 crore as on 30.06.2013 recording a year on year growth of 6.13%.

3. **ADVANCES:** Gross Advances increased from ` **1,48,366** crore as on 30.06.2012 to ` 1,66,874 crore as on 30.06.2013 registering a growth of 12.47% **.**

4. **OPERATING PROFIT:** Operating Profit for the three months ended 30.06.2013 stood at ` 1054.42 crore as against ` **846.78** crore for the corresponding quarter of last year registering a growth of 24.52%

5. **NET PROFIT:** Net Profit for the three months period ended 30/06/2013 stood at `. 125.80 Crore

:: 2:

6. TOTAL INCOME: Total Income for the quarter ended 30.06.2013 stood at **`. 6,187.15** Crore as against ` 5,402.85 crore for the corresponding quarter of last year, registering a growth of 14.52%

7. INTEREST INCOME: Interest income for the quarter ended 30.06.2013 stood at `. 5,402.63 Crore as against `. 5,026.16 Crore for the corresponding quarter of last year, registering a growth of 7.49%

8. NON INTEREST INCOME: Non interest income (including profit on sale of investments) for the quarter ended 30.06.2013 stood at **`. 784.52** Crore as against `. 376.69 Crore for the corresponding quarter of last year, registering a growth of 108.27%.

9. INTEREST EXPENSES: Interest Expenses for the quarter ended 30.06.2013 stood at ` **4,086.42** Crore as against ` **3,697.89** crore for the corresponding quarter of last year.

10. (A) NET INTEREST INCOME: Net interest income stood at ` 1,316.22 Crore for Q1 of 2013-14 as against ` **1,328.28** crore for the corresponding quarter of the previous year.

(B) NET INTEREST MARGIN: NIM stood at **2.24%** during the quarter ending 30.06.2013.

11. CAPITAL ADEQUACY RATIO (CRAR):

	Basel II	Basel III
Tier I	7.40	7.14
Tier II	3.88	3.79
Total	11.28	10.93

Total Capital funds of the Bank stands at **`. 17,902.66** crore under Basel III as on 30.06.2013.

12. BUSINESS PER EMPLOYEE: Business per employee for the quarter ending 30.06.2013 stood at ` 12.33 crore as against ` **12.27** crore for the corresponding quarter of the previous year.

13. PROFIT PER EMPLOYEE: Profit per employee for Q-1 of 2013-14 stood at ` 0.43 Lacs.

14. CREDIT DEPOSIT RATIO: CD Ratio for Q-1 of 2013-14 increased to 85.05% from 80.25% for the corresponding quarter of the previous year.

15. CASA RATIO: CASA Ratio stood at 25.61% as on 30.06.2013.

16. BOOK VALUE PER SHARE: Book value per share has gone down from ` 125.98 as on 30.06.2012 to `. 119.05 as at the end of 30.06.2013.

17. EARNINGS PER SHARE (annualized)**:** EPS for the quarter ended 30.06.2013 stood at `. 5.45.

18. NPA Management: Gross NPA as on 30.06.2013 stood at ` 7,431.69 crore as against ` **4,409.70** crore as on 30.06.2012, with Gross NPA percentage of 4.45% and 2.97% respectively.

Net NPA as on 30.06.2013 stood at ` 4,580.40 crore as against ` **2,152.09** crore as on 30.06.2012, with Net NPA percentage of 2.81% and 1.48% respectively.

We give below sector-wise break up of Gross NPA (Domestic) as on 30.06.2013.

Rs. in Crores

Category	NPA (Rs in Crores)	% to Total Domestic NPA
Agriculture	697.25	12.39
Industry	3408.22	60.57
Services	1260.13	22.39
Personal	261.26	4.65
Total	5626.86	100.00
Of which, Commercial Real Estate	156.08	2.77

19. PROVISION COVERAGE RATIO: Provision Coverage Ratio (PCR) stood at 58.69% as on 30.06.2013.

20. Return on Assets Ratio: - Return on Assets for 3 Months (Q1 of 2013-14) stood at 0.19%.