



इण्डियन ओवरसीज़ बैंक Indian Overseas Bank

केंद्रीय कार्यालयअण्णा सालै ,763 :
Central Office: 763, Anna Salai,
चेन्नै Chennai- 600002

Press Release

06.08.2022

Performance Highlights – 30.06.2022

(Rs. in Crore)

	30.06.2022	30.06.2021	
Deposits	2,60,045	2,42,941	↑
Gross Advances	1,63,544	1,38,944	↑
Investments	1,00,917	96,480	↑
Business Mix	4,23,589	3,81,885	↑
Operating Profit	1,026	1,202	↓
Net Profit	392	327	↑
CASA	1,12,012	1,01,129	↑
CASA Ratio	43.07%	41.63%	↑
Gross NPA	14,769	15,952	↓
Net NPA	3,698	3,998	↓
Net Interest Margin	2.53%	2.34%	↑
Gross NPA Ratio	9.03%	11.48%	↓
Net NPA Ratio	2.43%	3.15%	↓
Cost to Income Ratio	56.27%	53.57%	↑
PCR	91.86%	91.56%	↑
CRAR*	14.79%	13.49%	↓
RoA	0.52%	0.47%	↑
RoE	12.63%	14.57%	↓
CD Ratio	62.89%	57.19%	↑

*Value of zero coupon bonds is reckoned at discounted value.

- Profit for the quarter ended 30.06.2022 recorded at Rs. 392 crores.
- Net NPA has stood at 2.43% which is within prescribed RBI guidelines.
- During the quarter GNPA reduced by Rs.1006 crore. GNPA ratios improved to 9.03 % from 9.82 % QoQ
- The provision coverage ratio recorded at 91.86 %





Performance Highlights For The Quarter Ended June 30, 2022 - YoY

1. **Total business** increased to Rs. 4,23,589 crores as on 30th June 2022 as against Rs. 3,81,885 crores as on 30th June 2021.
2. **Total deposits** increased to Rs. 2,60,045 crores as on 30th June 2022 as against Rs.2,42,941 crores as on 30th June 2021.
3. **CASA** of the Bank improved to 43.07 % as on 30th June 2022 as against 41.63% as on 30th June 2021. Total CASA has increased from Rs.1,01,129 crores as on 30.06.2021 to Rs. 1,12,012 crores as on 30.06.2022.
4. **Gross Advances** increased to Rs. 1,63,544 crores as on 30th June 2022 as against Rs.1,38,944 crores as on 30th June 2021. The Bank has evolved a policy of not taking fresh exposures in stressed sectors, below hurdle rated accounts and BB and below rated accounts. The Bank has also exited from accounts in the stressed sectors due to improve the quality of asset.
5. **Operating Profit** for Quarter ended 30th June 2022 is decreased to Rs. 1026 crore from Rs.1202 crore, due to Marked to Market provision of Rs.340.16 crore on investments.
6. **Provisions & Contingencies** for quarter ended June'22 is Rs.630 crore as against Rs.868 crores for quarter ended 30th June'21.
7. **Net Profit:** Net Profit for the quarter ended 30th June 2022 is Rs.392 crores as against Net Profit of Rs.327.00 crore for the quarter ended 30th June 2021.
8. **Total income** for the quarter ended 30th June 2022 stood at Rs. 5028 crore as against Rs.5155 crores for the quarter ended 30th June 2021.
9. **Interest income stood at** Rs. 4435 crores for the quarter ended 30th June 2022 as against Rs. 4,063 crores for the quarter ended 30th June 2021.
10. **Non-interest income** is Rs. 593 crore for the quarter ended 30th June 2022 as against Rs.1,092 crore for the quarter ended 30th June 2021 due to increase in other income.





11. Total Expenditure stood at Rs.4002 crore for the quarter ended 30th June 2022 Increased as against Rs.3,953 crores for the quarter ended 30th June 2021.

12. NPA MANAGEMENT: Gross NPA as at 30th June 2022 is at Rs. 14769 crores with ratio of 9.03 % as against Rs. 15,952 crores with ratio of 11.48% as on 30th June 2021.

13. Total Reduction in NPA of Rs. 1006 crore achieved for quarter ended June '22 as against the NPA Reduction of Rs. 1,616 crores during quarter ended June '21

14. Net NPA is at Rs. 3698. crore with ratio of 2.43 % as on 30th June 2022 as against Rs. 3,998 crores with ratio of 3.15% as on 30th June 2021, reducing it by Rs. 300 crores in absolute terms.

15. Provision Coverage Ratio is improved to 91.86 % as on 30th June 2022 as against 91.56% as on 30th June 2021.

Performance Highlights for the Quarter ended June 30, 2022 QoQ (Sequential)

- 1. Total business** stood at Rs. 4,23,589 crores as on 30th June 2022 as against Rs. 4,17,960 crores as on 31st March 2022. (including Investment)
- 2. Total deposits** increased to Rs. 2,60,045 crores as on 30th June 2022 as against Rs. 2,62,159 crores as on 31st March 2022.
- 3. CASA** of the Bank stood at 43.07 % as on 30th June 2022 as against 43.44% as on 31st March 2022.
- 4. Gross Advances** stood at Rs. 1,63,544 crores as on 30th June 2022 as against Rs. 1,55,801 crores as on 31st March 2022.
- 5. Operating Profit** for Quarter ended 30th June 2022 stood at Rs. 1026 crore as against Rs. 1,614 crores for the quarter ended 31st March 2022.
- 6. Net Profit** for the quarter ended 30th June 2022 stood at Rs. 392 crores as against Rs. 552 crores for quarter ended 31st March 2022.





7. **Total income** for the quarter ended 30th June 2022 is Rs. 5028 crore as against Rs. 5719 crores for the quarter ended 31st March 2022.
8. **Interest income** stood at Rs. 4435 crores for the quarter ended 30th June 2022 as against Rs. 4215 crores for the quarter ended 31st March 2022.
9. **Non-interest income** stood at Rs. 593 crore for the quarter ended 30th June 2022 as against Rs. 1504 crore for the quarter ended 31st March 2022.
10. **Total Expenditure reduced** from Rs. 4104 crores for the quarter ended 31st March 2022 to Rs. 4002 crores for the quarter ended 30th June 2022.
11. **NPA MANAGEMENT: Gross NPA** reduced to Rs. 14769 crore with ratio of 9.03 % as on 30th June 2022 as against Rs. 15,299 crores with ratio of 9.82 % as on 31st March 2022.
12. **Total Reduction in NPA** is Rs. 1006 crore achieved for quarter ended June '22 as against Rs. 1386 crore achieved for quarter ended March '22.
13. **Net NPA** as at 30th June 2022 reduced to Rs. 3698 crores with ratio of 2.43 % as against Rs. 3825 crores with ratio of 2.65 % as on 31st March 2022 thus reducing it by Rs. 127 crores in absolute terms.
14. **Provision Coverage Ratio is improved to 91.86 % as against 91.66% as on 31st March 2022.**

➤ **CAPITAL ADEQUACY RATIO (CRAR):**

Particulars	Basel III as on 30.06.2022	Regulatory Requirement
CET I	11.75%	5.50%
Tier I	11.75%	7.00%
Tier II	3.04%	2.00%
Total CRAR	14.79%	9.00%*

* Excluding CCB





➤ **KEY FINANCIAL RATIOS:**

- **Credit Deposit Ratio** is 58.99 % as on 30.06.2022 as against 57.19% as on 30.06.2021.
- **Average Cost of Deposit** is 4.04 % as on 30.06.2022 as against 4.26% as on 30.06.2021.
- **Average Yield on Advances stood at** 7.34 % as on 30.06.2022 as against 7.57% as on 30.06.2021.
- **Cost to Income Ratio** stood at 56.27 % as on 30.06.2022 as against 53.57% as on 30.06.2021.
- **Net Interest Margin** stood at 2.53 % for quarter ended 30.06.2022.

Bank has qualified for '**Exemplary Award of Par Excellence**' under "Atal Pension Yojana" for achieving 187% of the target under the campaign '**beat the best & be the best**' held by PFRDA.

Our Bank is the first Public Sector Bank to tie up with MF Utilities India Pvt Ltd. and launched Mutual Fund Utilities (MFU), a single window platform in collaboration with Mutual Fund Utilities Pvt Ltd, a SEBI registered entity. MFU provides Technological platform for our Branches to facilitate our customers while investing in any of the mutual schemes under our empanelled Asset Management Companies (AMCs).

