

February 09, 2026

The Manager  
Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Tower,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 532395

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor, Plot C/1, G Block  
Bandra – Kurla Complex, Bandra(E),  
Mumbai 400 051  
NSE Symbol: AXISCADES

Dear Sir/Madam,

**Sub: Press Release – Q3 FY26**

With reference to captioned subject, please find enclosed Press Release titled - “**AXISCADES Technologies Ltd. Q3FY26 & 9MFY26: Strong Execution and Strategic Focus Position AXISCADES for Growth.**”

This is for your information and records.

Yours faithfully,

For **AXISCADES Technologies Limited**

**Sonal Dudani**  
**Company Secretary & Compliance Officer**

Encl: A/a

**AXISCADES Technologies Limited**

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

**AXISCADES Technologies Ltd. Q3FY26 & 9MFY26**  
**Strong Execution and Strategic Focus Position AXISCADES for Growth**

Bengaluru, India, 9<sup>th</sup> February, 2026: AXISCADES Technologies Ltd. (BSE: 532395 | NSE: AXISCADES), a leading player in Aerospace, Defence, Electronics, Semiconductor and Artificial Intelligence (ESAI) today announced its unaudited financial results for the quarter and 9 months ended 31<sup>st</sup> December 2025.

**Key Financial Highlights: Q3FY26**

Revenue ₹ 343 crores	EBITDA ₹ 63 crores	PAT ₹ 28 crores
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**Key Financial Highlights: 9MFY26**

Revenue ₹ 886 crores	EBITDA ₹ 144 crores	PAT ₹ 72 crores
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**Consolidated Financial Highlights**

*(all numbers in INR crores except % data)*

Particulars	Q3 FY25	Q2 FY26	Q3 FY26	YoY	QoQ	9M FY25	9M FY26	YoY
Revenue from Operations	275	299	343	25.0%	14.8%	763	886	16.2%
EBITDA	40	47	63	55.3%	33.3%	105	144	37.1%
EBITDA Margin	14.7%	15.7%	18.3%	+360 bps	+260 bps	13.8%	16.2%	+240 bps
PAT	15	23	28	87.2%	19.6%	44	72	63.6%
PAT Margin	5.3%	7.6%	8.0%	+270 bps	+40 bps	5.6%	7.9%	+230 bps

### **Business Highlights - Q3 & 9M FY26**

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- For the quarter, total revenue rose by 25% compared to the previous year, propelled by a 36.0% growth in core domains, despite a 9.5% decrease in other domains.
- Defence revenue grew by 50%, aerospace revenue grew by 28%, and ESAI revenues expanded by 18%, compared to same period of previous year. Core revenues for the first nine months of 2026 grew 26% YOY.
- Heavy engineering, automotive, and energy, experienced an 8.5% decline YOY. This drop is attributed to seasonal furloughs in automotive accounts and reduced billing days in the heavy engineering sector.
- The order in-take in core businesses grew substantially, along with an expanded customer base. We anticipate sustained growth in the coming quarters, fueled by increased procurement from Indian defence agencies and international OEMs.
- The Company commissioned its Aeroland facility and has commenced construction in DAC land to facilitate a transition towards product-led, non-linear growth.

### **Financial Highlights – Q3 & 9M FY26**

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- EBITDA for the quarter was at ₹63 crores, a 55.3% increase from ₹40 crores in Q3'25, marking the Company's highest operating margin to date. 9M EBITDA of ₹144 crores grew by 37.1% over PY and surpassed the full year FY25 EBITDA in 9 months.
- EBITDA margin for Q3'26 at 18.3% reflects a YOY increase of 360 basis points. For nine months, EBITDA margin at 16.2% improved by 240 basis points YoY.
- PAT for Q3'26 at ₹28 crores grew by 87.2% YoY. 9M'26 PAT at ₹72 crores is 63.6% higher than 9M'25. Excluding the one-time charge of ₹ 7.82 crores due to labour code, 9M'26 PAT at ₹ 79 crores has surpassed the full year PAT of FY25 of ₹75 crores.
- Diluted EPS for 9M'26 (not annualized) at ₹16.73 grew by 65.2% from ₹ 10.13 in the same period of PY.
- The Company's Net Worth as on 31st December, stands at ₹730 crores and Net Debt stands at ₹ 67 crores.

***On the Strategic outlook for the business, Dr. Sampath Ravinarayanan, Founder Chairman & Managing Director said:***

*“As we conclude the third quarter of FY26, I am pleased to share that AXISCADES is firmly on track to achieve our growth objectives for the current financial year, with similar momentum anticipated for FY27. We expect to deliver a robust increase of 40-50% year-on-year in Earnings Per Share (EPS) for both FY26 and FY27, reflecting the strength of our strategic execution and operational discipline.*

*Guided by our Power930 vision to reach INR 9,000 crore by 2030, we are diligently transitioning from a service-led portfolio business to the one anchored in products, solutions, and manufacturing. This shift aligns with the tremendous growth trajectory in these segments of the aerospace, defence, and ESAI sectors in India. Our goal is to achieve over 80% of our revenues from manufacturing- driven products and solutions by FY28, a target we approach with confidence. This transformation will not only reinforce our growth trajectory but also enhance operating margins and long-term value creation.*

*Our 165,000 sq.ft Devanahalli Aero Land (DAL) facility is now fully operational, having already secured partnerships with two global leaders who will utilize exclusive laboratory and production spaces at DAL. Additionally, we have established Centers of Excellence (CoE) for MBDA and Indra within DAL, enabling them to source test equipment and antennas for their worldwide requirements. The Devanahalli Atmanirbar Complex (DAC) is progressing well, with radar hangars expected to be ready by Q3 FY27. We have also acquired 8 acres in Hyderabad’s prestigious Aerospace Park and are setting up one of India’s largest missile component manufacturing and integration facilities, in collaboration with a leading global missile manufacturer as our technology partner.*

*We are pleased to further strengthen our leadership team with the appointment of Mukund Santhanam, who joined us on 3rd Feb as our Chief Growth Officer and Head of Investor Relations. An alumnus of IIT Madras and IIM Ahmedabad, Mukund brings over three decades of global experience in financial markets, including a decade in the aviation sector. He will lead the identification and development of organic and inorganic growth opportunities across our businesses, while also steering our initiative to integrate advanced capabilities—Artificial Intelligence and Cybersecurity—into AXISCADES’ products and services. In addition, Mukund will oversee our engagement with the investor community, helping shape and enhance our outreach.*

*I look forward to writing to you again after the close of Q4 and am confident that we will deliver results exceeding our targets for FY26. Thank you for your continued trust and support as we advance towards our ambitious goals.”*

### **About AXISCADES Technologies Ltd.**

AXISCADES Technologies Limited (ACTL) is a public listed company in India with a focus on Aerospace, Defense and ESAI (Electronics, Semiconductors and Artificial Intelligence) . ACTL has offices across the globe. Mistral Solutions Pvt Ltd is its subsidiary with a focus on Chip to Product, Box build and edge computing. Add Solutions is another subsidiary of ACTL based out of Wolfsburg Germany with a focus on Thermal management of AI devices and data centres. To learn more, visit [www.axiscades.com](http://www.axiscades.com).

More information: [www.axiscades.com](http://www.axiscades.com)

LinkedIn: <https://www.linkedin.com/company/axiscades/>

For further Queries please contact:

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