

November 12, 2025

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
NSE Symbol: AXISCADES

The Manager
Dptt. of Corporate Services
BSE Limited
Floor 25 Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 051
BSE Scrip Code: 532395

Dear Sir/Madam,

Sub: Press Release - Results Q2 FY26

With reference to the captioned subject, please find enclosed the Press Release titled –
“AXISCADES Technologies Ltd. Q2FY26: Driving Operational Excellence and Strategic Alliances for Sustained Growth”.

This is for your information and necessary records.

Yours faithfully,

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

Encl: A/a

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

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AXISCADES Technologies Ltd. Q2FY26 & H1FY26**Driving Operational Excellence and Strategic Alliances for Sustained Growth**

Bengaluru, India, 12th November 2025: **AXISCADES Technologies Ltd.** (BSE: 532395 | NSE: AXISCADES), a leading player in Aerospace, Defense, Electronics, Semiconductor and Artificial Intelligence (ESAI) today announced its unaudited financial results for the quarter and half year ended 30th September 2025.

Key Financial Highlights: Q2 FY26

Revenue	EBITDA	PAT
₹ 299 crores	₹ 47 crores	₹ 23 crores

Key Financial Highlights: H1FY26

Revenue	EBITDA	PAT
₹ 543 crores	₹ 81 crores	₹ 44 crores

Consolidated Financial Highlights

(all numbers in INR crores except % data)

Particulars	Q2 FY25	Q1 FY26	Q2 FY26	YoY	QoQ	H1 FY25	H1 FY26	YoY
Revenue from Operations	265	244	299	+13.0%	+22.7%	488	543	+11.2%
EBITDA	33	34	47	+41.5%	+38.2%	65	81	+25.7%
EBITDA Margin	12.6%	14.0%	15.7%	+310 Bps	+170 Bps	13.2%	14.9%	+170 Bps
PAT	12	21	23	+88.9%	+10.9%	29	44	+51.6%
PAT Margin	4.6%	8.2%	7.6%	+300 BPS	-60 BPS	5.8%	7.9%	210 BPS

Business performance & Strategic Update- Q2FY26

- Total revenue for the quarter increased by 13.0% year-over-year, driven by a 22.0% growth in core domains, while other domains declined by 11.1%.
- Defense revenue increased by 37%, aerospace revenue grew by 16% whereas ESAI revenue declined by 1% compared to Q2'25.
- Heavy engineering, automotive, and energy, saw an 11.1% year-over-year decrease. This decline is linked to the reduction of customer accounts, a slowdown in the automotive industry, and the timing of energy orders.
- The second quarter demonstrated substantial order intake within the defense sector, with expectations for continued growth in upcoming quarters driven by increased procurement activities from Indian defense and global OEMs
- The company has advanced its facilities and infrastructure to support a shift toward product-driven non-linear growth.

Financial Highlights – Q2 & H1 FY26

Q2FY26 Performance highlights

- Consolidated revenues for Q2'26 was at ₹299 crores, reflecting a growth of 13% YoY.
- EBITDA for the quarter was at ₹47 crores, representing an increase of 41.5% over ₹33 crores reported in Q2'25.
- EBITDA margin is at 15.7% for Q2'26 and better by 310 bps when compared to EBITDA of 12.6% in Q2'25
- Profit after Tax (PAT) of ₹23 crores grew by 88.9%, with a margin of 7.6% for the quarter, compared to ₹12 crores / 4.6% in Q2'25.

H1FY26 performance highlights

- Consolidated revenues for H1'26 was at ₹543 crores, reflecting a growth of 11.2% YoY. Generally, H1 accounts for approximately 45% of the annual revenue, while H2 contributes 55%, primarily due to the bulk of defense related revenues being realized in the second half.
- EBITDA for H1FY26 was at ₹81 crores, representing an increase of 25.7% over ₹65 crores reported in H1'25.
- EBITDA margin is at 14.9% for H1'26, expanded by 170 bps when compared to EBITDA of 13.2% in H1'25.
- Profit after Tax (PAT) of ₹44 crores grew by 51.6%, with a margin of 7.9% for H1FY26, compared to ₹29 crores / 5.8% in H1'25.

On the Strategic outlook for the business, Dr. Sampath Ravinarayanan, Founder Chairman & Managing Director said:

It has been three quarters since I resumed my role as Chairman of your esteemed Company. During this time, we launched the Power930 initiative, setting an ambitious revenue target of Rs. 9,000 crore (1 billion USD) by FY2030. To achieve this, we have outlined the following plans:

We are targeting over 40% year-on-year growth in our core business areas for FY26 and FY27, with acceleration to over 70% projected for FY28 through FY30. Based on current forecasts, we expect to meet the 40% growth target for FY26 and FY27 in our core domains of Aerospace, Defense and ESAI. With new facilities becoming operational by 2027, we are optimistic about surpassing the 70% mark in subsequent years.

To drive growth in per capita revenue and improve OPM, we are shifting from a service-centric model to one focused on products and solutions. Annualized EBITDA per employee increased from INR 4.31 Lakhs/employee in H1-FY25 to INR 6.36 Lakhs/employee in H1-FY26 marking a 47% increase YoY.

We are investing heavily in infrastructure to support product and solution development. A large portion of our 165,000 sq. ft. Aero-land facility is complete, and construction has begun on the 3 million sq. ft. Devanahalli Atmanirbar Complex. Once finished, it will be among India's largest centers for Radars, Strategic Electronics, and the Aerospace Supply Chain.

Our focus continues to be forming strategic partnerships with global leaders in our core areas. We've collaborated with MBDA and Indra, and forged alliances with CILAS, EBC, Aldoria, and EEA to enhance our capabilities and revenues.

We are reviewing our business portfolio to identify areas of stagnation, negative growth, or limited strategic value. To stay focused and agile, we've engaged a strategic advisor to guide this process.

We have a robust pipeline, giving us strong and clear visibility to achieve our mission (Power930) by FY30. We are focused on converting maximum possible of this pipeline into confirmed orders and continuously replenishing it.

In closing, I would like to thank you for your continued trust and support. Together, I am confident we will build a future marked by enduring growth, operational excellence, and lasting success.

About AXISCADES Technologies Ltd.

AXISCADES Technologies Limited (ACTL) is a public listed company in India with a focus on Aerospace, Defense and ESAI (Electronics, Semiconductors and Artificial Intelligence) . ACTL has offices across the globe. Mistral Solutions Pvt Ltd is its subsidiary with a focus on Chip to Product, Box build and edge computing. Add Solutions is another subsidiary of ACTL based out of Wolfsburg Germany with a focus on Thermal management of AI devices and data centres. To learn more, visit www.axiscades.com.

More information: www.axiscades.com

LinkedIn: <https://www.linkedin.com/company/axiscades/>

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