

Date: January 29, 2025

To,  
**Department of Corporate Services,  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001  
**Scrip Code: 543333**  
**ISIN: INE290S01011**

To,  
**Listing Department,  
National Stock Exchange of India Limited**  
Exchange plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400051  
**Scrip Symbol: CARTRADE**

Dear Sir/Madam,

**Sub: Press Release on Unaudited Financial Results of CarTrade Tech Limited (the “Company”) for the third quarter and nine months ended on December 31, 2024.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) read with Schedule III thereof, as amended, enclosed herewith is copy of press release being issued by the Company on the unaudited Financial Results of the Company for the third quarter and nine months ended on December 31, 2024.

The above information is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

**Yours faithfully**

**For CarTrade Tech Limited**

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**Lalbahadur Pal**  
**Company Secretary and Compliance officer**  
**Mem. No. A40812**

**Enclosed: a/a**

**CarTrade Tech Limited**

Reg. Off. &amp; Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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## Revenue Soars to 193 crores and Profit zooms to ₹46 Crores in Q3

**Mumbai, 29<sup>th</sup> January 2025:** CarTrade Tech Group (hereinafter referred to as the “Company”), one of India's largest online classifieds and auto auction platforms, announced its unaudited financial results for the quarter ended December 31<sup>st</sup>, 2024. The company reported a strong growth with revenue surging by 27 % to Rs. 193 crores, EBITDA grew by an impressive 98% and profits rose sharply to ₹46 crores in Q3FY25 as compared to Q3FY24. The Consumer Group led the growth, achieving a 38% revenue increase and a remarkable 172% PAT growth. The Remarketing Business also showed impressive results, with 28% revenue growth and a 178% increase in PAT during the same period.

OLX India too continued its robust performance, with profits surging 80% in Q3FY25 compared to Q2FY25.

### **Key Highlights – Q3FY25 (Consolidated):**

- Recorded highest ever Revenue of Rs. 192.94 crores in Q3FY25, resulting in growth of 27%.
- EBITDA for the quarter is at Rs. 50.08 crores, resulting in growth of 98%.
- Adjusted EBITDA for the quarter is at Rs. 70.17 crores, resulting in growth of 62%.
- Profit before tax for the quarter is at Rs. 53.39 crores, resulting in growth of 100%.
- Profit after tax for the quarter is at Rs. 45.53 crores as against a loss of Rs. 23.55 crores.

### **Key Highlights – 9MFY25 (Consolidated):**

- Recorded highest ever Revenue of Rs. 521.53 crores in 9MFY25, resulting in growth of 32%.
- EBITDA for 9MFY25 is at Rs. 104.36 crores, resulting in growth of 100%.
- Adjusted EBITDA for 9MFY25 is at Rs. 169.79 crores, resulting in growth of 47%.
- Profit before tax for 9MFY25 is at Rs. 114.69 crores, resulting in growth of 68%.
- Profit after tax for 9MFY25 is at Rs. 99.16 crores as against a loss of Rs. 4.99 crores.

### **Consolidated results for the quarter and nine months ended December 31<sup>st</sup>, 2024**

Particulars (Rs. in Crores)	Q3FY25	Q3FY24	Y-o-Y	9MFY25	9MFY24	Y-o-Y
Total Income	192.94	151.86	<b>27%</b>	521.53	394.61	<b>32%</b>
Adjusted EBITDA	70.17	43.19	<b>62%</b>	169.79	115.63	<b>47%</b>
EBITDA	50.08	25.35	<b>98%</b>	104.36	52.08	<b>100%</b>
Profit Before Tax (PBT)	53.39	26.76	<b>100%</b>	114.69	68.31	<b>68%</b>
Profit After Tax (PAT)	45.53	-23.55	<b>NA</b>	99.16	-4.99	<b>NA</b>



## Operational Highlights

- Received average monthly unique visitors in Q3FY25, at ~79 million, more than 95% of which are organic.
- The company is now present in 450+ Physical Locations, including Shriram Automall, CarWale abSure and Signature Dealers & OLX India Franchisee.

## Commenting on the company's performance, Mr. Vinay Sanghi, Chairman and Founder, CarTrade Tech, said,

*"We are delighted to announce strong growth this quarter. All three of our business verticals delivered their highest-ever revenue and profits, further cementing our leadership in the market. Revenue for 9MFY25 grew by 32%, and our EBITDA surged by 100%, leading to PAT zooming to ₹99 crores. Our profit growth outpaced revenue growth, reflecting the strong operating leverage in play.*

*In Q3 alone, profits rose sharply by 48% to ₹46 crores as compared to Q2. This growth underscores the tremendous potential we have ahead. As a product and technology-led organization, we continue to build on our scalable digital platform, focusing on enhancing our customer experience and expanding our market share. The progress made so far positions us strongly for sustained growth as we continue transforming the digital marketplace."*

## About CarTrade Tech Limited: ([www.cartradetech.com](http://www.cartradetech.com); NSE: CARTRADE | BSE:543333)

CarTrade Tech Ltd. is a multi-channel auto platform with its presence across all vehicle types and value-added services. The platform operates under several brands: CarWale, CarTrade, Olx India, Shriram Automall, BikeWale, CarTrade Exchange and Adroit Auto. These platforms enable new and used automobile customers, vehicle dealerships, vehicle OEMs, and other businesses to buy and sell vehicles in a simple and an efficient manner.

Each of their three platforms (CarWale, BikeWale and OLX India) crossed 150 million yearly unique visitors with more than 90% of the traffic being generated organically and based on Q3 FY25 annualized numbers the remarketing business has achieved 1.5 Mn listings for auction.

## For More Information, Please Contact:

### COMPANY:



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### INVESTOR RELATIONS ADVISOR:

**SGA** Strategic Growth Advisors

Strategic Growth Advisors Pvt Ltd.

CIN: U74140MH2010PTC204285



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