

Date: July 30, 2024

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333

To,
Listing Department,
National Stock Exchange of India Limited
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

ISIN: INE290S01011

Dear Sir/Madam,

Sub: Press Release on unaudited Financial Results of the Company for the quarter ended June 30, 2024

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Schedule III thereof, as amended, enclosed herewith a press release being issued by the Company on the unaudited Financial Results of the Company for the quarter ended June 30, 2024.

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and records.

Yours faithfully,

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed: a/a

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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CarTrade Tech reports growth of 46 % in Revenue, 69% in PAT for Q1FY25

Mumbai, 30 July 2024: CarTrade Tech Limited, one of India's largest online classifieds and auto auction platforms, announced its unaudited financial results for the quarter ended June 30th, 2024. In Q1FY25, the company reported a Total income of Rs.156.36 crores and Profit after tax of Rs. 22.90 crores.

Key Highlights – Q1FY25:

- Recorded Total income at Rs. 156.36 crores in Q1FY25, resulting in growth of 46%.
- Adjusted EBITDA for the quarter is at Rs. 42.81 crores, resulting in growth of 38%.
- Profit after tax for the quarter is at Rs. 22.90 crores, resulting in growth of 69%.

Consolidated results for the quarter ended June 30, 2024

Particulars (Rs. in Crores)	Q1FY25	Q1FY24	Growth %
Total Income	156.36	106.91	46%
Adjusted EBITDA	42.81	30.95	38%
Profit After Tax (PAT) for the period	22.90	13.51	69%

Operational Highlights

- Received average monthly unique visitors in Q1FY25, at 70 million, more than 95% of which are organic.
- The company is now present in 400+ Physical Locations, including Shriram Automall, CarWale abSure and Signature Dealers & OLX India Franchisee.

Commenting on the company's performance, Mr. Vinay Sanghi, Chairman and Founder, CarTrade Tech, said,

"I'm pleased to report a very good start to the year, with total income registering YoY growth of 46% and Profit After Tax growing by 69%. CarTrade Tech has a strong history of successful M&A integrations, including the recent integration of OLX India, which is already yielding positive results. Our brands CarWale, BikeWale, Shriram Automall, and OLX India remain leaders in their respective markets. We aim to leverage our brand leadership and technological expertise to explore innovative opportunities, catering to our unique monthly visitor base of 70 million across various platforms."

About CarTrade Tech Limited: (www.cartradetech.com; NSE: CARTRADE | BSE:543333)

CarTrade Tech Ltd. is a multi-channel auto platform with its presence across all vehicle types and value-added services. The platform got ~70 million average monthly unique visitors in Q1 FY25 and based on Q1 FY25 annualized numbers has 1 Mn listings for auction. The platform operates under several brands: CarWale, CarTrade, Olx India, Shriram Automall, BikeWale, CarTrade Exchange and Adroit Auto. These platforms enable new and used automobile customers, vehicle dealerships, vehicle OEMs, and other businesses to buy and sell vehicles in a simple and efficient manner.



For More Information, Please Contact:

COMPANY:



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INVESTOR RELATIONS ADVISOR:

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt Ltd.

CIN: U74140MH2010PTC204285

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