

Date: October 28, 2024

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333
ISIN: INE290S01011

To,
Listing Department,
National Stock Exchange of India Limited
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

Dear Sir/Madam,

Sub: Press Release on Unaudited Financial Results of the CarTrade Tech Limited (the “Company”) for the second quarter and half year ended on September 30, 2024.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, as amended, we enclose herewith a press release being issued by the Company on the unaudited Financial Results of the Company for the second quarter and half year ended on September 30, 2024.

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

Yours faithfully

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed: a/a

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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Highest ever revenue reported with growth of 35% and 189% Surge in Profit after Tax in H1FY25.

Mumbai, 28 October 2024: CarTrade Tech Limited, one of India's largest online classifieds and auto auction platforms, announced its unaudited financial results for the quarter ended September 30th, 2024. In Q2FY25, the company reported a Total income of Rs.172 crores and Profit after tax of Rs. 31 crores.

Key Highlights – Q2FY25:

- Recorded highest ever Revenue of Rs. 172.23 crores in Q2FY25, resulting in growth of 27%.
- EBITDA for the quarter is at Rs. 32.70 crores, resulting in growth of 54%.
- Adjusted EBITDA for the quarter is at Rs. 56.81 crores, resulting in growth of 37%.
- Profit before tax for the quarter is at Rs. 37.14 crores, resulting in growth of 44%.
- Profit after tax for the quarter is at Rs. 30.73 crores, resulting in growth of 509%.

Key Highlights – H1FY25:

- Recorded highest ever Revenue of Rs. 328.59 crores in H1FY25, resulting in growth of 35%.
- EBITDA for H1FY25 is at Rs. 54.28 crores, resulting in growth of 104%.
- Adjusted EBITDA for H1FY25 is at Rs. 99.62 crores, resulting in growth of 38%.
- Profit before tax for H1FY25 is at Rs. 61.30 crores, resulting in growth of 48%.
- Profit after tax for HFY25 is at Rs. 53.62 crores, resulting in growth of 189%.

Consolidated results for the quarter and half year ended September 30th, 2024

Particulars (Rs. in Crores)	Q2FY25	Q2FY24	Y-o-Y	H1FY25	H1FY24	Y-o-Y
Total Income	172.23	135.91	27%	328.59	242.83	35%
Adjusted EBITDA	56.81	41.49	37%	99.62	72.44	38%
EBITDA	32.70	21.18	54%	54.28	26.65	104%
Profit Before Tax (PBT)	37.14	25.78	44%	61.30	41.55	48%
Profit After Tax (PAT)	30.73	5.04	509%	53.62	18.56	189%

Operational Highlights

- Received average monthly unique visitors in Q2FY25, at ~77 million, more than 95% of which are organic.
- The company is now present in 450+ Physical Locations, including Shriram Automall, CarWale abSure and Signature Dealers & OLX India Franchisee.



Commenting on the company's performance, Mr. Vinay Sanghi, Chairman and Founder, CarTrade Tech, said,

"We are pleased to report a remarkable financial performance for Q2FY25, achieving the highest-ever quarterly revenue of Rs. 172 crores, marking a 27% growth year-over-year. This robust quarter-on-quarter performance has resulted in a 44% increase in profit before tax, underscoring the strength and leadership across all segments we operate in. Our results also reflect the operating leverage built into our model, driving a substantial increase in EBITDA by 54% and lifting our profit after tax to Rs. 31 crores this quarter."

About CarTrade Tech Limited: (www.cartradetech.com; NSE: CARTRADE | BSE:543333)

CarTrade Tech Ltd. is a multi-channel auto platform with its presence across all vehicle types and value-added services. The platform got ~77 million average monthly unique visitors in Q2 FY25 and based on Q2 FY25 annualized numbers has 1.4 Mn listings for auction. The platform operates under several brands: CarWale, CarTrade, Olx India, Shriram Automall, BikeWale, CarTrade Exchange and Adroit Auto. These platforms enable new and used automobile customers, vehicle dealerships, vehicle OEMs, and other businesses to buy and sell vehicles in a simple and efficient manner.

For More Information, Please Contact:

COMPANY:



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INVESTOR RELATIONS ADVISOR:

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt Ltd.

CIN: U74140MH2010PTC204285

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