



**VIJAYA
DIAGNOSTIC
CENTRE**®

November 10, 2022

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Company Code No. VIJAYA

To,
The Corporate Relations Department
BSE Limited,
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street
Mumbai- 400 001
Company Code No. 543350

Dear Sir/Madam,

Sub: Intimation of Press Release.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the "Press Release" being issued by the Company.

Please take the information on record.

Thanking you,

For Vijaya Diagnostic Centre Limited

**Anusha Kanumuru
Company Secretary**



**VIJAYA
DIAGNOSTIC
CENTRE**

Regd. Office - 3-6-16 & 17, Street # 19, Himayath Nagar, Hyderabad-29, Telangana

Vijaya Diagnostic Centre Ltd. announces Q2 FY23 Results
Non-Covid Revenues grew by 15.1% Y-o-Y to Rs. 1,172 Mn
Wellness share in Q2FY23 up at 12.4% as against 6.7% in Q2FY22

Hyderabad, November 10, 2022: Vijaya Diagnostic Centre Limited (NSE: VIJAYA, BSE: 543350), one of India's leading integrated diagnostic chain, has announced its financial results for the quarter ended and half year ended 30th September 2022.

Consolidated Financial Performance:

Particulars (Rs. Mn)	Q2FY23	Q2FY22	YoY	H1FY23	H1FY22	YoY
Revenue from Operations	1,207	1,127	7.1%	2,251	2,354	-4.4%
EBITDA	487	511	-4.7%	886	1,080	-17.9%
EBITDA Margin (%)	40.4%	45.4%	-500 bps	39.4%	45.9%	-650 bps
Profit after Tax	233	277	-15.8%	408	607	-32.8%

Performance Highlights Q2FY23 vs. Q2FY22:

- Revenue from Operations increased by 7.1% YoY to Rs. 1,207 Mn, Non-Covid Revenues grew by 15.1% YoY
 - During Q2FY23, the Company witnessed month-on-month improvement in business across all segments that assisted revenue performance and registered Q-o-Q growth of 15.7%
 - Wellness share in Q2FY23 was up at 12.4% as against 6.7% in Q2FY22
 - Revenue composition from B2C segment stood at 95%
- EBITDA stood at Rs. 487 Mn. EBITDA margin for the quarter was 40.4%
 - Healthy non covid test volumes coupled with operating leverage assisted margin performance despite higher costs on account of recently commissioned facilities
- PAT stood at Rs. 233 Mn. translating into a PAT margin of 19.3%

Performance Highlights H1FY23 vs. H1FY22:

- Revenue from Operations decreased by 4.4% YoY to Rs. 2,251 Mn, Non-Covid Revenues grew by 13.4% YoY
 - Wellness share in H1FY23 was up at 11.1% as against 5.3% in H1FY22
 - Revenue composition from B2C segment continued to stay strong at 95%
- EBITDA stood at Rs. 886 Mn. EBITDA margin for the quarter was 39.4%
- PAT stood at Rs. 408 Mn. translating into a PAT margin of 18.1%

Commenting on the performance Ms. Suprita Reddy, CEO said, *“We have delivered an encouraging performance in Q2FY23 with our revenues increasing by 15.7% and EBITDA increasing by 22.2% on a Q-o-Q basis. Despite considerably expanding our centres, our teams have made dedicated efforts to drive efficiencies leading to industry-leading EBITDA margins of 40.4% during the quarter.*

We have recently operationalized one of our largest 16,000 sq. ft. state-of-the-art Punjagutta centre in Hyderabad. Along with the commissioning of major hubs in the past few months, we have made healthy progress on expanding our mid and small sized spokes in our focused markets during the quarter. Furthermore, various steps to enhance the overall digitization aspect in our operations are progressing well and we expect these digital initiatives to considerably enhance the overall operational efficiency at all our centres.

The key pillars of our business are integrated diagnostic services, substantial presence in high-margin B2C business, and a strong brand salience. This coupled with our other inherent strengths should assist the Company to deliver sustainable growth, going forward.”

-END-

About Us:

Vijaya Diagnostic Centre Limited (VDCL), is the largest integrated diagnostic chain having dominant presence in Southern India. Vijaya provides one-stop solution for pathology and radiology testing services to customers through extensive operational network, which consists of 113 diagnostic centres and 15 reference laboratories across 18 cities and towns in the states of Telangana and Andhra Pradesh and in the National Capital Region and Kolkata. The Company offers comprehensive range of diagnostic services from Basic pathology to high-end radiology.

Corporate Identification No: L85195TG2002PLC039075

Regd. Office: 3-6-16 & 17, Street # 19, Himayath Nagar, Hyderabad-29, Telangana

For more information, please visit www.vijayadiagnostic.com OR contact:

Mr. Siva Rama Raju

Head of Strategy

Vijaya Diagnostic Centre Limited

Tel: +91 99485 95555/+91 90597 00749

Email: sivaramaraju.v@vijayadiagnostic.in
ir@vijayadiagnostics.in

Anoop Poojari / Devrishi Singh

CDR India

Tel: +91 98330 90434 / +91 98205 30918

Email: anoop@cdr-india.com
devrishi@cdr-india.com

DISCLAIMER:

Certain statements that may be made in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. Vijaya Diagnostic Centre Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.