

CERA HIGH GROWTH STREAK CONTINUES

AHMEDABAD: Maintaining its growth in sales and profit, Cera Sanitaryware has achieved 12.88% rise in top line and a 13.53% percent increase in net-profit in the second quarter of the current fiscal ended on September 30.

According to unaudited financial results for Q2 released by the company after a meeting of the company's board, CERA has recorded a net sales income of Rs 225.30 crores in July-September (for Half year 419.56 Cr) of this year compared to 199.60 crores in Q2 (for Half Year 361.93 Cr) during 2014-15.

The net profit (after tax) for Q2 of FY 2015-16 has totalled 17.88 crores as against 15.75 crores in July-September of 2014-15.

The annualised earnings per share (basic and diluted) during July-September 2015-16 are worked out at Rs 55.00 (for half year Rs 51.59) compared to Rs 49.79 for July-September (for half year Rs 46.44) of 2014-15.

Important Announcement:

The Company has entered in to MOU with Anjani Tiles Ltd for participating in to joint venture proposition for manufacturing of vitrified floor tiles in Andhra Pradesh. The company envisages to build initial capacity of around 10000 sq mtrs per day with initial project cost of around Rs 68 Crore. The commercial production is expected to start by end of FY 2016.