

FINANCIAL RESULTS

Q3 & 9M FY'21

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Pursuant to the Gazette Notification no. CG-DL-E04032020-216535 dated March 4, 2020 issued by the Government of India, the scheme of amalgamation of Oriental bank of Commerce (OBC), United Bank of India (UNI) and Punjab National Bank (PNB) was approved and OBC and UBI were amalgamated with PNB with effect from April 1, 2020 (the "Amalgamation"). Accordingly, the financial, operational and related information of PNB as of and for the quarter and nine months ended December 31, 2020 included herein represents the merged entity, i.e. it includes the operations of the erstwhile OBC and UNI. Accordingly, the historical financial and other information of PNB prior to the Amalgamation are not comparable to those subsequent to the Amalgamation.

For purposes of this presentation, the financial and other information prior to the Amalgamation, i.e. as of and for the quarter and half year ended December 31, 2019 and as of and for the year ended March 31, 2020 have been presented on a combined basis, i.e., as an aggregation of the respective financial and other information for eOBC, eUNI and PNB (the "Combined Information"), solely to illustrate the impact of the Amalgamation on a proforma basis. The Combined Information is for illustration purposes only and investors are cautioned against relying on such Combined Information in connection with any investment decision.

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Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.

Core Strengths of the Bank

More than 125 Years of banking
Experience & Resilience

Focus on Digitalization and Expanding
Digital Footprints

PNB One: 'One for All' 'All for One'

Experienced Management

Strong Distribution Network

PAN India Presence

**10925 Domestic & 2 International
Branches, 13914 ATMs & 12346 BCs**



Amalgamated with OBC and UBI
w.e.f. 1st April 2020

Strong and Granular Low Cost
Deposit Base

CASA Ratio: 44.7%

Improving Operating Efficiency
Across Key Financial & Productivity Metrics

Established Market Position

7.01% market share in Aggregate deposits

6.45% market share in Bank Credit

(Position as on 01.01.2021)

Amalgamation Update

**All Branches of both eOBC and eUNI's Finacle system (CBS)
Upgraded from Finacle 7 to Finacle 10 and Integrated**

**More than 18 Crore Customers of
PNB 2.0 now on Same Platform**

**Integration of Payment system of
NEFT/RTGS, IMPS, UPI, NACH/ECS,
BHIM Aadhar etc. completed.**

**Best fit digital solutions of PNB, e-OBC and e-UNI rolled out to
erstwhile bank customers upon migration: ATM Switch,
Internet Banking (Retail & Corporate), PNB One, IMPS, UPI,
PIHU, M- Passbook, Tab Banking.
174 surround applications have been made live**

Key Financial Highlights Q3 FY'21



Savings Deposit
8.44% YoY Gr



CASA Share
44.66%



Housing Loans
6.53% YoY Gr



CRAR – BASEL III
13.88%



Operating Profit
13.86% YoY Gr (Q3)



Net NPA %
4.03%



PCR %
85.16%



Global NIM %
3.09% (Q3)



Cost-Income Ratio
43.38 % (Q3)

Slide No

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Business Performance (Terminal)

Amt ₹ in Crore



Sl.	Parameters	Dec'19	Mar'20	Sep'20	Dec'20	Growth %	
						QoQ	YoY
1	Global Gross Business	1790640	1834290	1786671	1809587	1.3%	1.1%
	Overseas Gross Business	35170	38122	47648	51765	8.6%	47.2%
	Domestic Gross Business	1755470	1796168	1739024	1757823	1.1%	0.1%
2	Global Deposits	1074157	1071569	1069747	1082156	1.2%	0.7%
	Overseas Deposits	18851	17353	28066	29312	4.4%	55.5%
	Domestic Deposits	1055306	1054216	1041681	1052844	1.1%	-0.2%
	Current Deposits	73821	70296	66593	70864	6.4%	-4.0%
	Saving Deposits	368319	372676	392884	399418	1.7%	8.4%
	CASA Deposits	442140	442971	459477	470282	2.4%	6.4%
	Total Term Deposits	632017	628598	610270	611873	0.3%	-3.2%
	- Retail Term Deposits (<2 Cr.)	441850	423224	483316	494209	2.3%	11.8%
3	Global Gross Advances	716483	762721	716924	727432	1.5%	1.5%
	Overseas Gross Advances	16320	20769	19582	22453	14.7%	37.6%
	Domestic Gross Advances	700164	741952	697342	704979	1.1%	0.7%



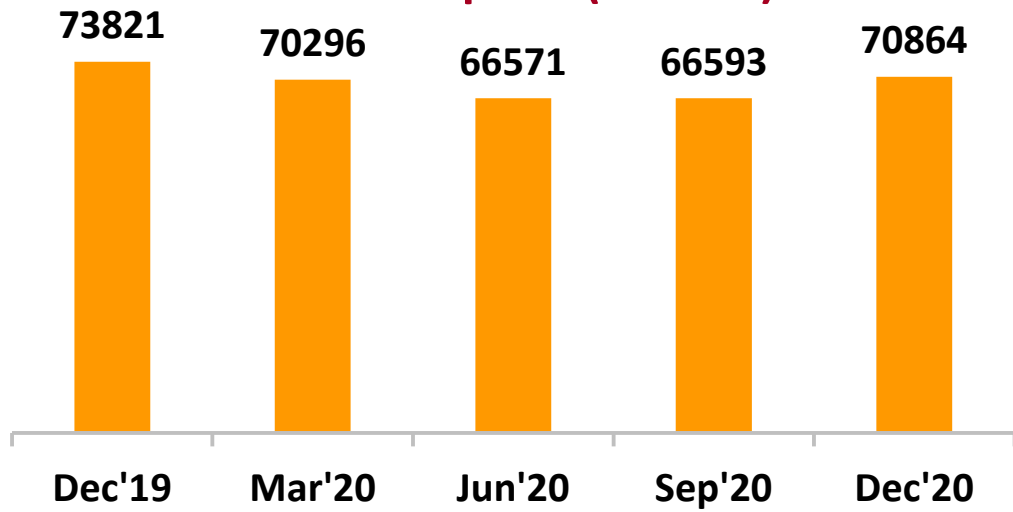
Business Performance (Daily Average)

Sl.	Parameters	Dec'19 (9M)	Mar'20 (FY)	Dec'20 (9M)	Growth %
					YoY
1	Global Gross Business	1706864	1715331	1761052	3.2%
	Overseas Gross Business	38482	37950	47696	23.9%
	Domestic Gross Business	1668382	1677381	1713356	2.7%
2	Global Deposits	1018066	1023663	1055096	3.6%
	Overseas Deposits	21416	20785	27739	29.5%
	Domestic Deposits	996649	1002878	1027357	3.1%
	Current Deposits	49276	49633	54648	10.9%
	Saving Deposits	348629	352018	384670	10.3%
	CASA Deposits	397905	401651	439318	10.4%
	Total Term Deposits	620161	622012	615778	-0.7%
3	Global Gross Advances	688798	691668	705956	2.5%
	Overseas Gross Advances	17066	17165	19957	16.9%
	Domestic Gross Advances	671732	674503	685999	2.1%

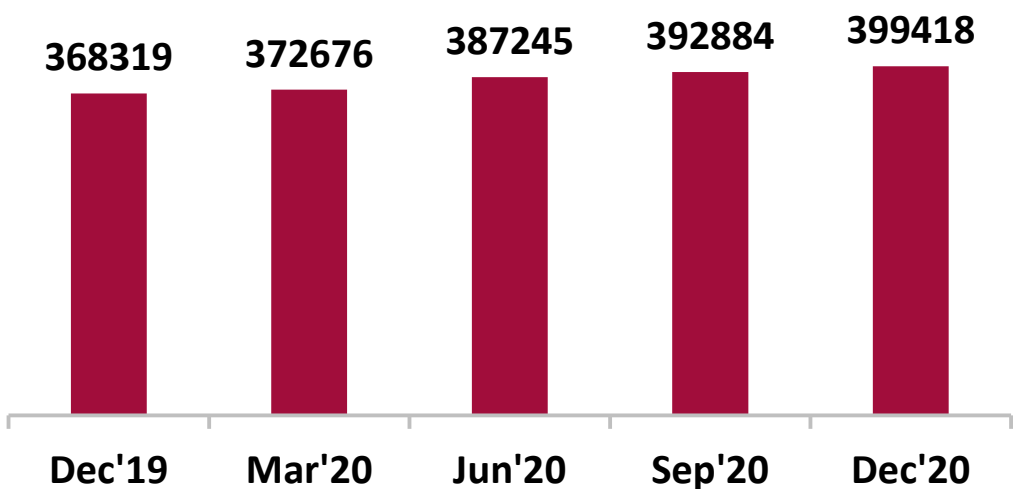


CASA Performance

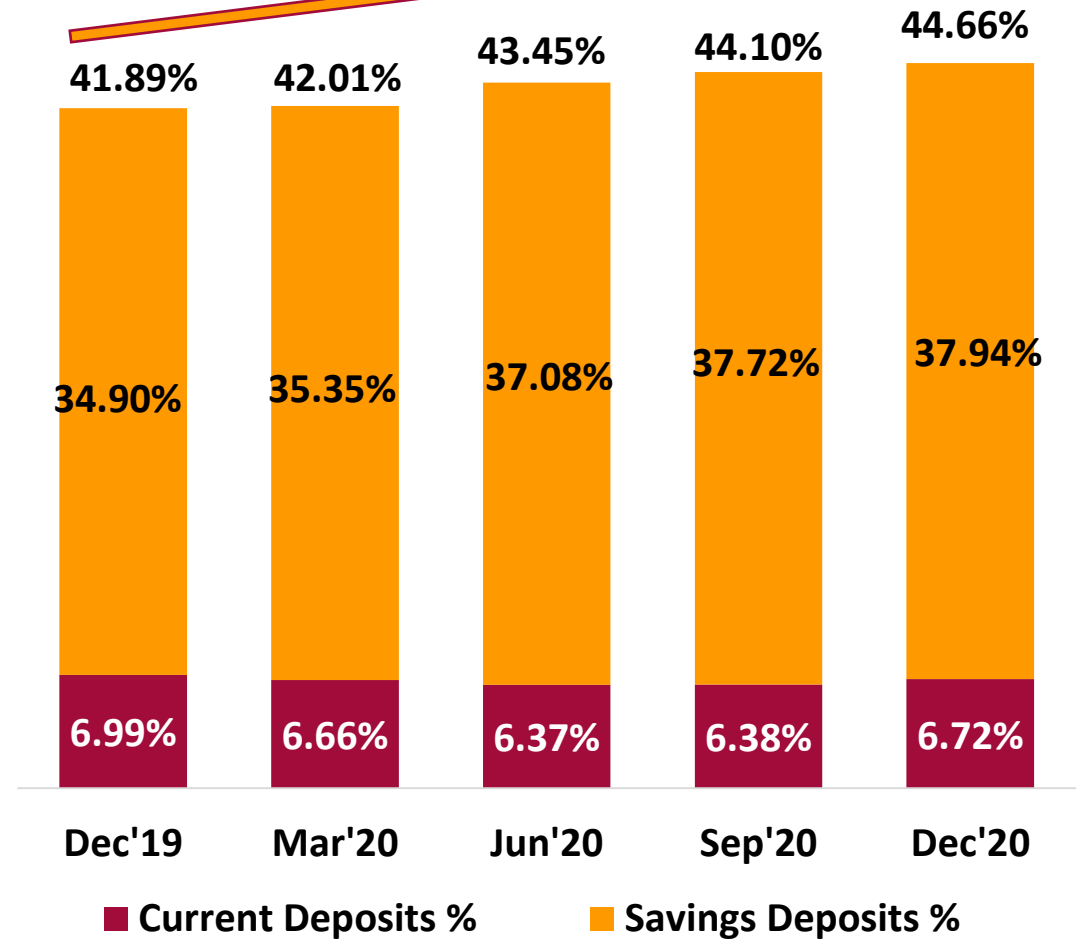
Current Deposit (₹ Crore)



Savings Deposit (₹ Crore)



Domestic CASA Share %



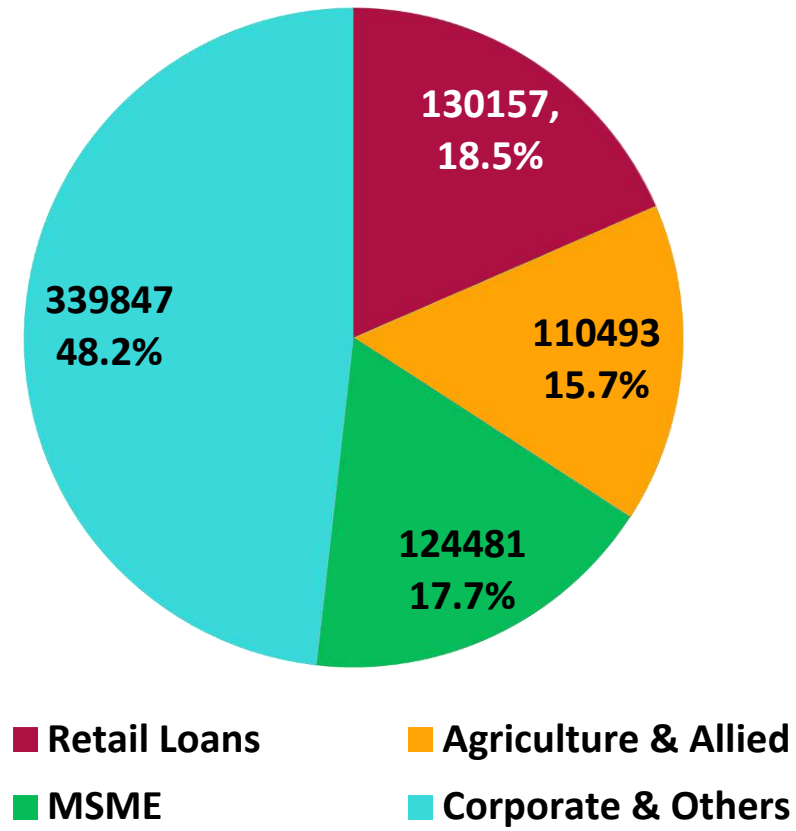
Balance Sheet (Liabilities & Assets)

Sl.	Parameters	31 st Dec'19	1 st Apr'20	30 th Sep'20	31 st Dec'20
CAPITAL & LIABILITIES					
1	Capital	1882	1882	1882	2096
2	Reserves and Surplus	94880	83286	85075	89137
3	Deposits	1074157	1071563	1069747	1082156
4	Borrowings	46830	66512	45731	52596
5	Other Liabilities and Provisions	22568	28147	24691	28951
	Total	1240317	1251390	1227126	1254934
ASSETS					
1	Cash and Balances with RBI	49333	53683	68593	71796
2	Balances with Banks	87875	52021	35205	44607
3	Investments	370924	371706	391754	394338
4	Loans & Advances	653057	696849	652663	660486
5	Fixed Assets	10991	11101	10853	10799
6	Other Assets	68137	66031	68058	72907
	Total	1240317	1251390	1227126	1254934

Total Advances Composition

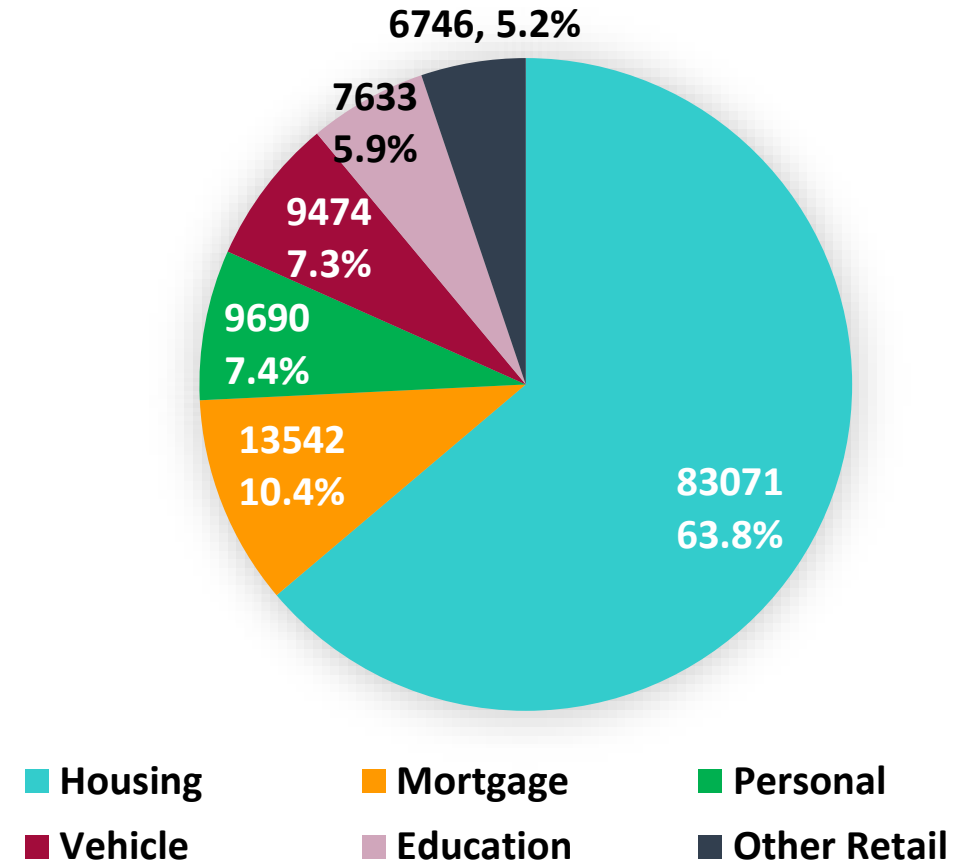
Dom. Advances Composition : Dec'20

Domestic Gross Advances: ₹ 704979 Crore



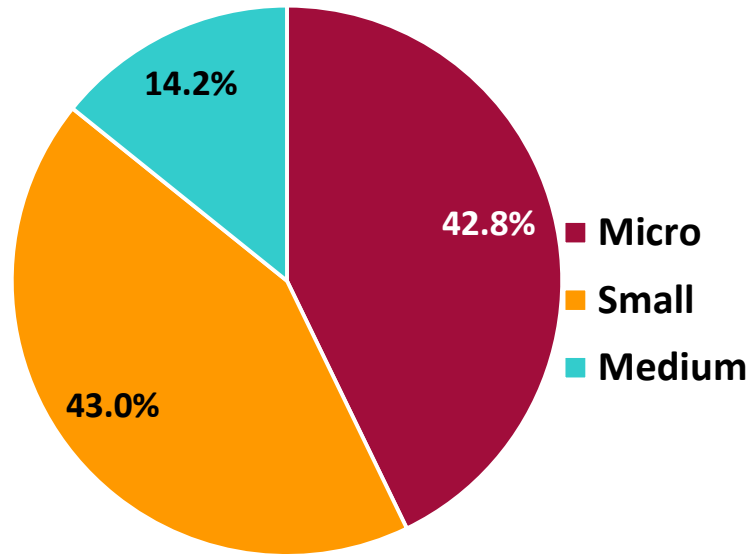
Retail Advances Composition : Dec'20

Total Retail Advances: ₹ 130157 Crore



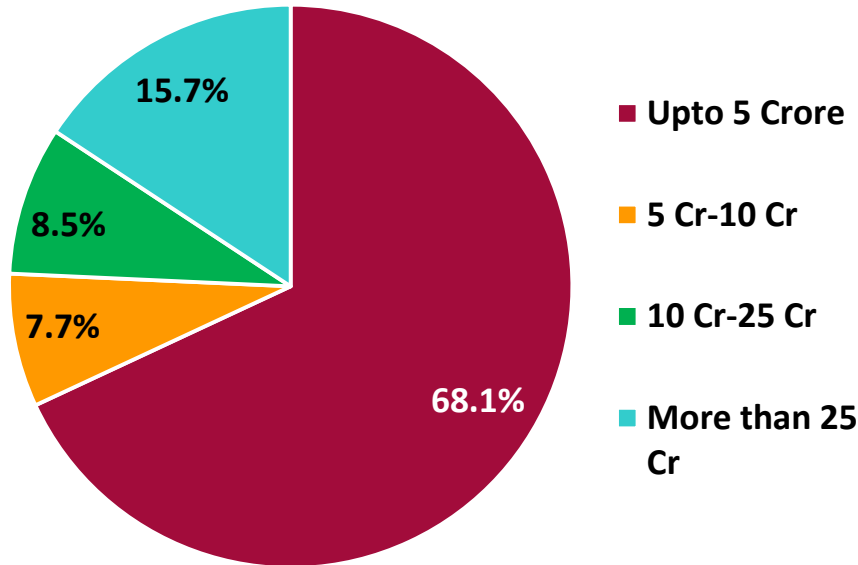
MSME Portfolio Mix

Segment Mix



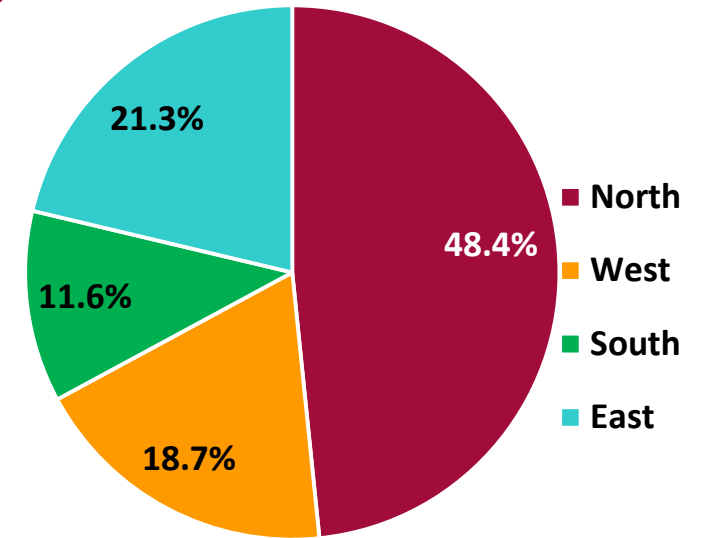
Bank has maximum exposure in Micro & Small Sector

Book by Loan Size



Bank's Maximum exposure is in smaller valued accounts

Geographical Mix



Bank has maximum exposure in Northern States

MSME Portfolio	Dec'19	Sep'20	Dec'20
Secured	91%	95%	94%
Unsecured	9%	5%	6%
Short Term	65%	63%	58%
Long Term	35%	37%	42%

Mudra Performance

Mudra Loans	9MFY20	9MFY21
Amount Sanctioned	7926	8705
Amount Disbursed	6733	8148
Disbursement as % to Sanction	84.95%	93.60%



Priority Sector Advances

Sl.	Parameters	Mandated Targets	Dec'19	Mar'20	Sep'20	Dec'20
	ANBC		666320	675616	669192	669799
1	Priority Sector		285156	286691	278384	284122
	% to ANBC	40%	42.80%	42.43%	41.60%	42.42%
2	Agriculture (PS)		114496	115300	121102	124549
	% to ANBC	18%	17.18%	17.07%	18.10%	18.59%
3	Small and Marginal Farmers		57978	59110	56806	53623
	% to ANBC	8%	8.70%	8.75%	8.49%	8.01%
4	Weaker Section		75779	76755	73705	73933
	% to ANBC	10%	11.37%	11.36%	11.01%	11.04%
5	Micro Enterprises (PS)		55200	55741	55768	52509
	% to ANBC	7.5%	8.28%	8.25%	8.33%	7.84%



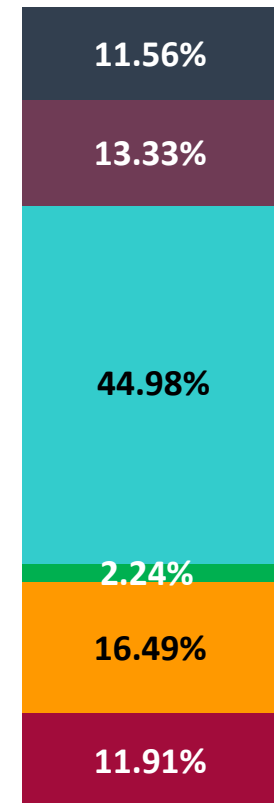
External Rating O/S (Standard) & Adv. on Benchmark rate



Amt ₹ in Crore

Sl	Rating Grade	Dec'19	Sep'20	Dec'20	
		Amt.	Amt.	Amt.	% Share
1	AAA	58950	68236	73919	27.5%
2	AA	75173	46963	47313	17.6%
3	A	42177	30691	29385	10.9%
4	BBB	39215	38387	31754	11.8%
	Total BBB & Above	215515	184277	182372	67.8%
5	BB	26272	21397	25852	9.6%
6	B	7986	8488	8976	3.3%
7	C	711	1021	286	0.1%
8	D	15489	6229	6351	2.4%
	Total BB & Below	50458	37135	41465	15.4%
9	Unrated	35012	37719	45340	16.8%
	Total	300985	259131	269178	100.0%

Advances Mix of Benchmark Rate (%)



Business Performance

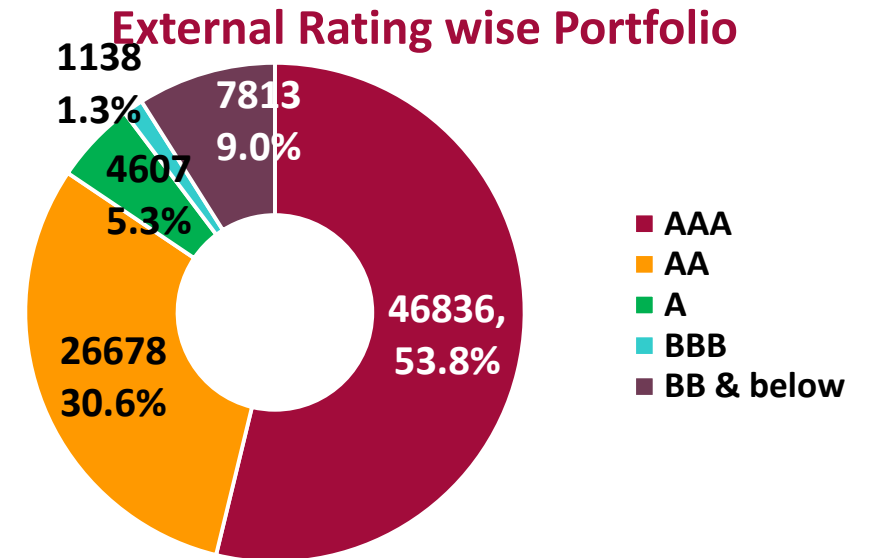
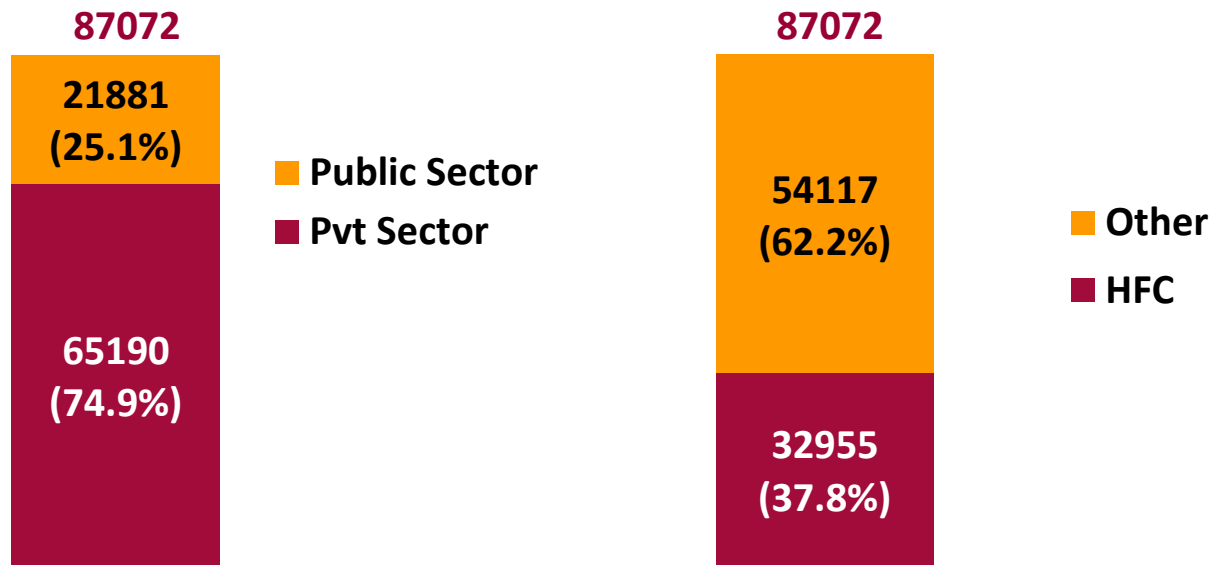


Diversified Industry Portfolio

Sl.	Parameters	Mar'20	Sep'20	Dec'20	
		O/S	O/S	O/S	% to Total Industry Adv.
1	Infrastructure	99611	96870	98608	49.0%
	-Energy	44661	44670	43927	21.8%
	-Tele-Communication	17180	16753	18145	9.0%
	-Roads & Ports	29677	28328	29738	14.8%
	-Other Infra	8093	7120	6797	3.4%
2	Basic Metal & Metal Products	35866	32543	29379	14.6%
	-Iron & Steel	32951	29762	26636	13.2%
3	Textiles	15214	12739	12636	6.3%
4	Food Processing	19681	10115	8304	4.1%
5	Chemical & Chemical Products	20466	9918	9543	4.7%
6	Other Industries	43314	47038	42688	21.2%
	Total	234152	209223	201158	100.0%

NBFC Break Up					
NBFC	Public Sector		Private Sector		Total
	Amt	Share	Amt	Share	
HFC	0	0.0%	32955	100.0%	32955
% to Total NBFC	0.0%		50.6%		37.8%
Other	21881	40.4%	32235	59.6%	54116
% to Total NBFC	100.0%		49.4%		62.2%
Total NBFC	21881	25.1%	65190	74.9%	87072

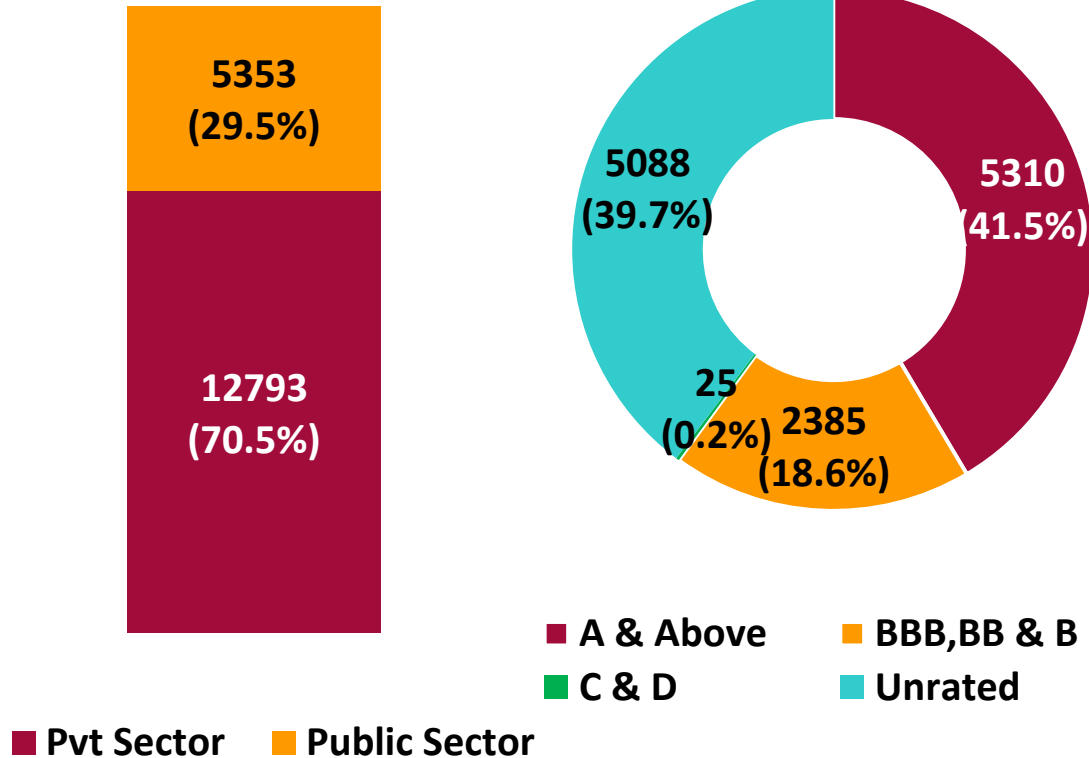
External Rating wise portfolio		
NBFC	O/S	% Share
AAA	46836	53.8%
AA	26678	30.6%
A	4607	5.3%
BBB	1138	1.3%
BB & below	7813	9.0%
Total	87072	100.0%



Telecom Sector

O/s (Funded) as on
31-12-2020 : ₹ 18145 Cr

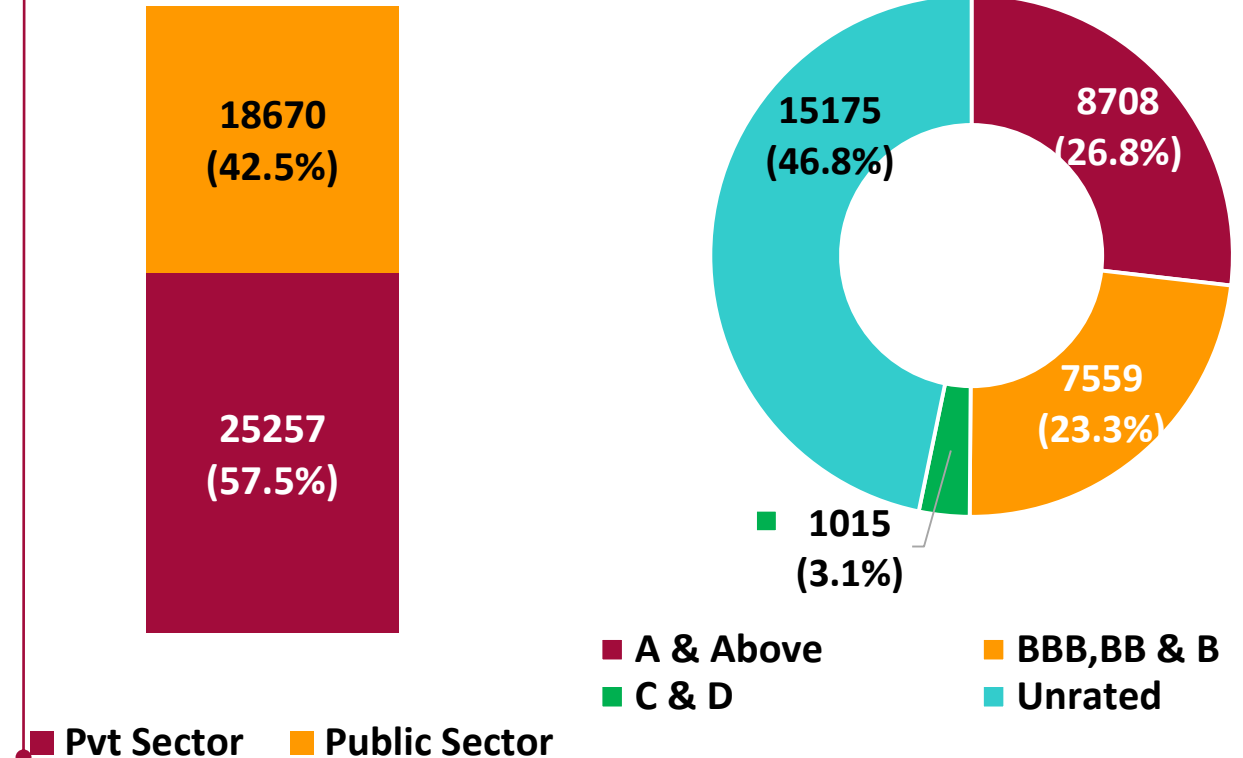
External Rating Std Portfolio
Rs. 12808 Crore



Energy Sector

O/s (Funded) as on
31-12-2020 : ₹ 43927 Cr

External Rating Std Portfolio
Rs. 32457 Crore



Key Sectors & Concentration Risk

Sl.	Key Sectors	Mar'20	Sep'20	Dec'20
1	Capital Market	1314	678	1153
2	Commercial Real Estate	20405	18558	18506
3	NBFC	92096	83258	87072
	<i>of which HFC</i>	34706	31871	32955
4	Aviation	4908	5394	5403
5	Tourism, Hotel & Restaurant	1486	1556	1521

Sl.	Concentration Risk	Mar'20	Sep'20	Dec'20
1	Exposure to Top 20 Borrowers as % of Total Exposure	17.36%	15.38%	16.29%
2	Exposure to Top 10 Groups as % of Total Exposure	12.41%	12.13%	13.03%

Investment Portfolio

Amt ₹ in Crore



Sl.	Parameters	Dec'19	Mar'20	Sep'20	Dec'20	YoY Variation	
						Amt.	%
1	Domestic Investment	369863	371167	391208	394874	25011	6.8%
a	SLR	248703	253109	280928	285483	36780	14.8%
b	Non SLR	121160	118058	110280	109391	-11769	-9.7%
	SLR as % to Dom. Investment	67.24	68.19%	71.81%	72.30		
I	Held To Maturity (HTM)	243711	250951	270408	273912	30201	12.4%
II	Available For Sale (AFS)	126057	120211	120555	120675	-5382	-4.3%
III	Held For trading (HFT)	96	5	245	287		
2	Modified Duration (AFS+HFT)	3.36	3.22	2.83	2.80		
3	Net demand & time Liabilities	1051972	1080263	1045232	1058233	6261	0.6%
4	Investment by Overseas Branches	6561	7084	6951	6167	-394	-6.0%
5	Total Gross Investment (1+5)	376424	378251	398159	401041	24617	6.5%
	SLR HTM to Total SLR (%)	72.81%	74.28%	71.37%	72.36%		
	HTM To Gross Investment (%)	65.89%	66.35%	67.91%	69.37%		



Non SLR Investment

Sl.	Parameters	Dec'19		Mar'20		Sep'20		Dec'20		Y-o-Y Variation	
		O/S	% Share	O/S	% Share	O/S	% Share	O/S	% Share	Amt	Gr. %
1	PSU Bonds	25026	20.7%	15898	13.5%	20297	18.4%	21271	19.4%	-3755	-15.0%
2	Corporate and Other Bonds & Debentures	8900	7.3%	14937	12.7%	12158	11.0%	12590	11.5%	3690	41.5%
3	Special Govt. Sec excl. Recap Bonds	1222	1.0%	1217	1.0%	1394	1.3%	1394	1.3%	172	14.1%
4	CG Recap. Bond	55274	45.6%	55274	46.8%	55274	50.1%	55274	50.5%	0	0.0%
5	Share of PSU/Corporate/Others	8905	7.3%	9014	7.6%	9126	8.3%	7972	7.3%	-933	-10.5%
6	Venture Capital Fund	338	0.3%	338	0.3%	339	0.3%	356	0.3%	18	5.3%
7	Regional Rural Bank	501	0.4%	599	0.5%	728	0.7%	728	0.7%	227	45.3%
8	Security Receipts	2502	2.1%	2453	2.1%	2399	2.2%	2091	1.9%	-411	-16.4%
9	Subsidiaries JV	3146	2.6%	3217	2.7%	3217	2.9%	3205	2.9%	59	1.9%
10	Other	15345	12.7%	15111	12.8%	5349	4.9%	4511	4.1%	-10834	-70.6%
Total Non SLR Investment		121159	100.0%	118058	100.0%	110280	100.0%	109391	100.0%	-11768	-9.7%

Income

Sl.	Parameters	Q3 FY20	Q2 FY21	Q3 FY21	YoY Variation		9M FY20	9M FY21	YoY Gr. %
					Amt.	%			
1	Interest Income (2+3+4)	20630	20998	20325	-306	-1.5%	61621	61960	0.6%
2	Interest on Advances	13487	14011	13553	65	0.5%	40946	41483	1.3%
3	Interest on Investments	6233	6310	6176	-58	-0.9%	18155	18579	2.3%
4	Other Interest Income	910	676	597	-313	-34.4%	2520	1899	-24.7%
5	Other Income (6+7+8+9)	3951	2441	2974	-977	-24.7%	11034	9070	-17.8%
	<i>of which</i>								
6	Fee Based Income	1502	1291	1320	-182	-12.1%	4868	4215	-13.4%
7	Recovery in Written off Accounts	1501	294	336	-1165	-77.6%	2881	1348	-53.2%
8	Trading Profit	915	808	1243	328	35.9%	3097	3375	9.0%
9	Others	34	49	75	42	123.8%	187	132	-29.6%
10	Total Income (1+5)	24581	23439	23299	-1283	-5.2%	72654	71030	-2.2%

Fee Based Income

Amt ₹ in Crore 



Sl.	Parameters	Q3 FY20	Q2 FY21	Q3 FY21	YoY Variation			9M FY20	9M FY21	YoY Gr. %
					Amt.	%				
	Fee Based Income	1502	1291	1320	-182	-12.1%		4868	4215	-13.4%
1	Processing Fees	164	1	144	-19	-11.8%		780	666	-14.6%
2	LC/BG Income	264	270	289	25	9.6%		714	788	10.3%
3	Income from Insurance & MF	90	67	113	23	25.6%		250	249	-0.2%
4	Govt. Business	44	49	40	-4	-9.0%		123	120	-2.8%
5	Exchange Profit	128	108	121	-7	-5.8%		520	332	-36.1%
6	Miscellaneous Fee Income	811	796	612	-199	-24.6%		2480	2059	-17.0%

Expenses

Sl.	Parameters	Q3 FY20	Q2 FY21	Q3 FY21	YoY Variation		9M FY20	9M FY21	YoY Gr. %
					Amt.	%			
1	Total Interest Paid (2+3+4)	14134	12553	12012	-2122	-15.0%	42391	38421	-9.4%
2	Interest Paid on Deposits	13369	11767	11251	-2119	-15.8%	40383	36048	-10.7%
3	Interest Paid on Borrowings	209	253	170	-39	-18.7%	495	719	45.3%
4	Others	555	533	591	36	6.5%	1514	1654	9.3%
5	Operating Expenses (6+7)	4835	5211	4896	61	1.3%	14124	15263	8.1%
6	Establishment Expenses	2821	3241	2928	107	3.8%	8301	9476	14.1%
	<i>Of Which</i>								
	Employee Benefits (AS-15)	597	256	251	-347	-58.1%	1364	1257	-7.9%
7	Other Operating Expenses	2014	1970	1968	-46	-2.3%	5823	5787	-0.6%
8	Total Expenses (1+5)	18969	17764	16908	-2061	-10.9%	56515	53684	-5.0%

Profit & Provisions

Sl.	Parameters	Q3 FY20	Q2 FY21	Q3 FY21	YoY Variation			9M FY20	9M FY21	YoY Gr. %
					Amt.	%				
1	Net Interest Income	6497	8445	8313	1816	28.0%		19229	23539	22.4%
2	Other Income	3951	2441	2974	-977	-24.7%		11034	9070	-17.8%
3	Operating Income (1+2)	10448	10886	11287	839	8.0%		30263	32609	7.8%
4	Operating Expenses	4835	5211	4896	61	1.3%		14124	15263	8.1%
5	Operating Profit	5613	5675	6391	778	13.9%		16139	17346	7.5%
6	Provisions	5790	5054	5885	95	1.6%		14323	15910	11.1%
	<i>Of which</i>									
a	NPAs	6169	3811	3118	-	-		14479	11766	-
b	Standard Advances incl. Standard Restructured	-229	241	2039	-	-		-537	2800	-
c	Depreciation on Investment	-256	570	296	-	-		-270	121	-
d	Income Tax	164	358	452	-	-		885	1096	-
e	Others	-58	74	-20	-	-		-236	128	-
7	Net Profit	-177	621	506	-	-		1816	1435	-

Profitability Ratios

Annualized %

Sl.	Profitability Ratios	Q3' FY20	Q2' FY21	Q3' FY21		9MFY20	9MFY21
1	Return on Assets [%]	-0.06%	0.19%	0.15%		0.19%	0.14%
2	Return on Equity [%]	-	4.86%	3.75%		-	3.64%
3	Earnings per share [₹] (Not annualized)	-	0.66	0.53		-	1.52
4a	Book Value per Share [₹]	-	84.22	79.77		-	79.77
4b	Book Value per Share-Tangible [₹]	-	54.40	53.38		-	53.38
5	Cost to Income Ratio [%]	46.28%	47.87%	43.38%		46.67%	46.81%
5a	Staff Cost to Income Ratio [%]	27.00%	29.77%	25.94%		27.43%	29.06%
5b	Other Cost to Income Ratio [%]	19.28%	18.10%	17.44%		19.24%	17.75%
6	Opt. Profit to AWF [%]	1.77%	1.72%	1.92%		1.72%	1.74%
7	Opt. Exp. To AWF [%]	1.52%	1.58%	1.47%		1.51%	1.53%

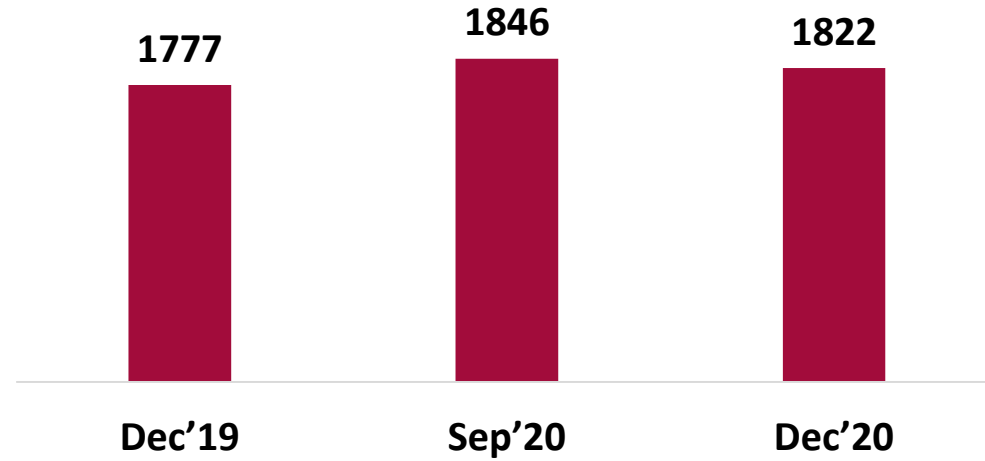


Productivity Ratios

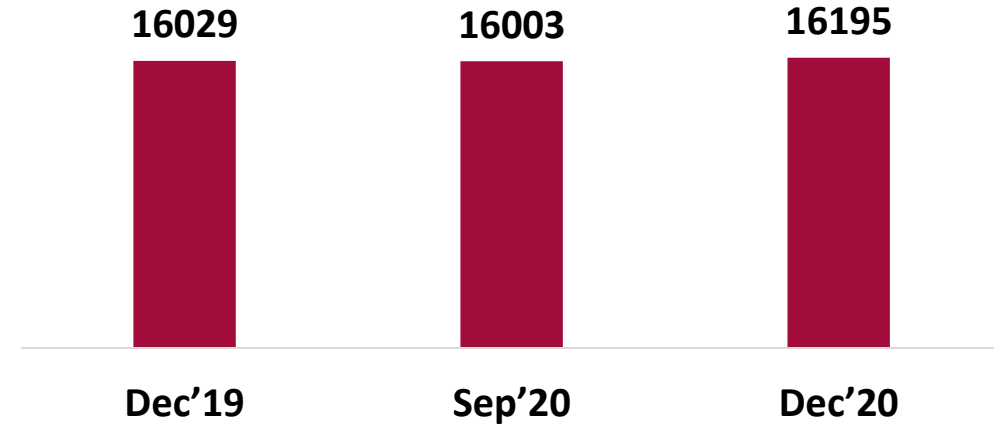


in ₹ Lakhs

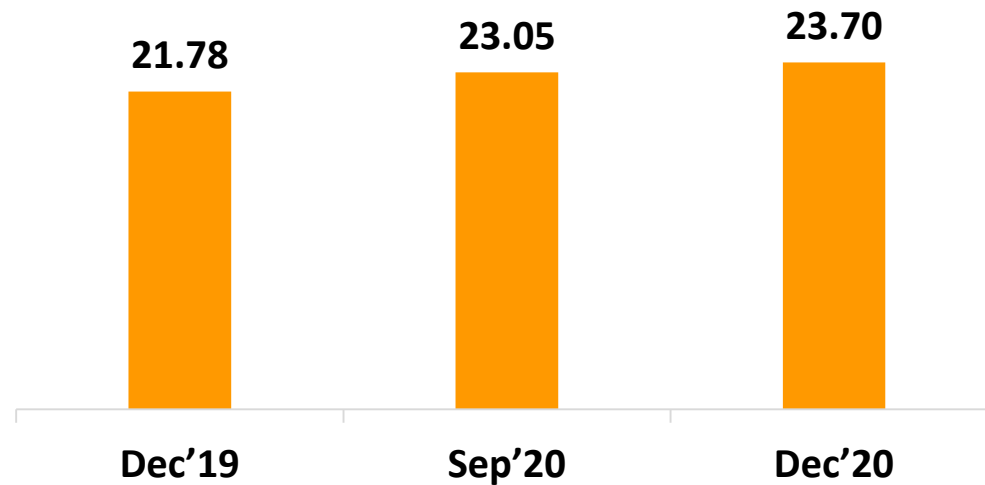
Business per Employee



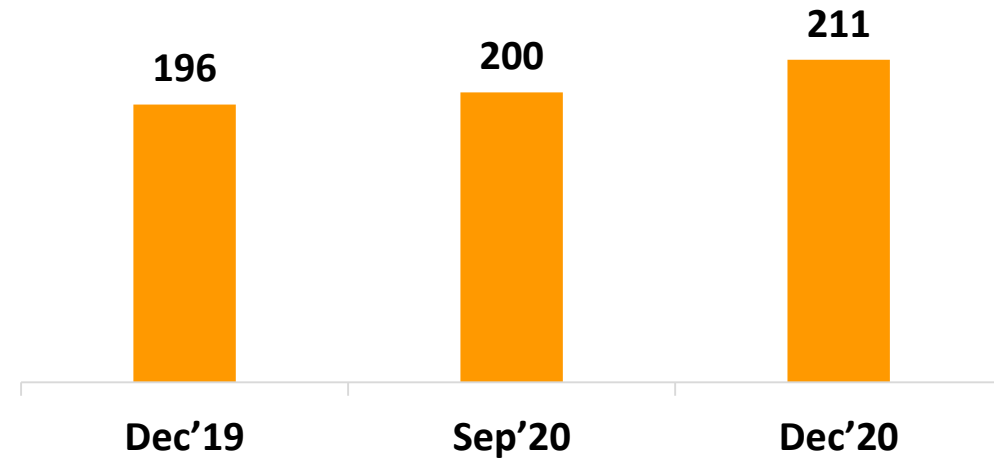
Business per Branch



Operating Profit per Employee *



Operating Profit per Branch *



(*Cumulative Annualised)

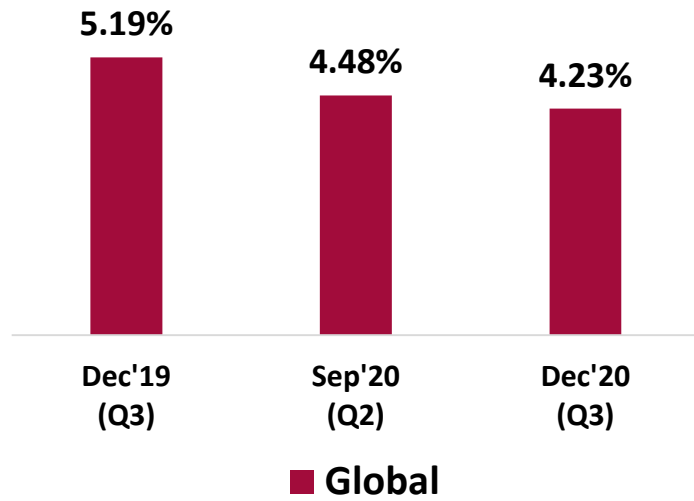
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Financial Performance

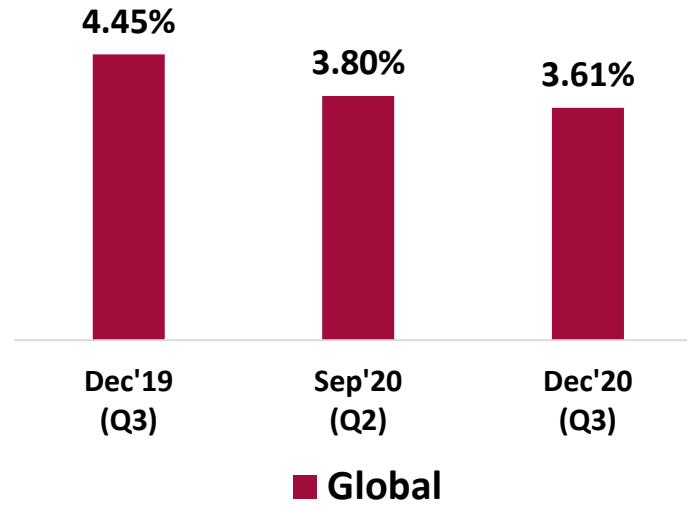
Efficiency Ratios (Quarter)

Annualized %

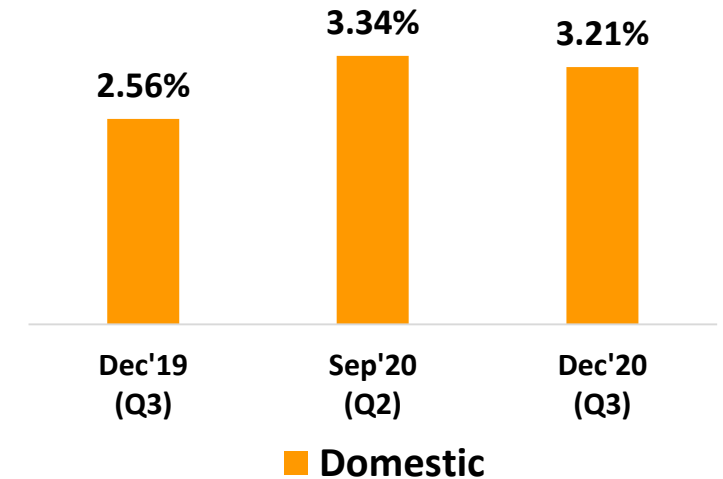
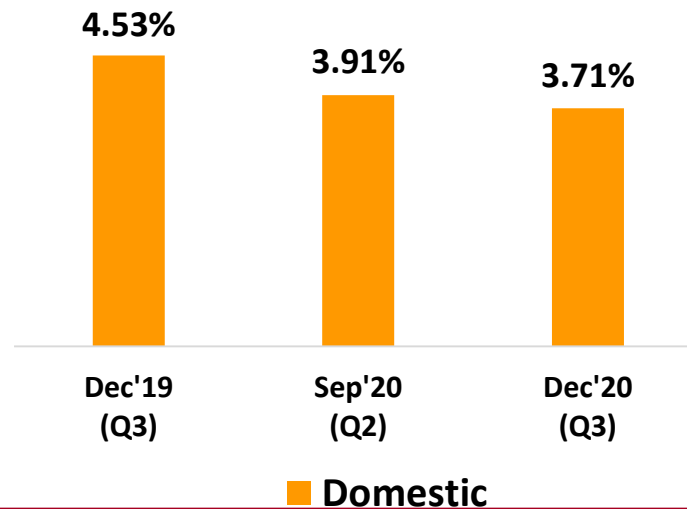
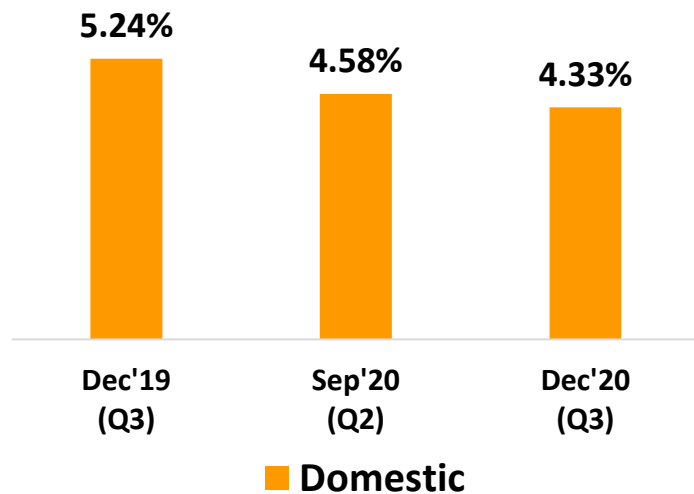
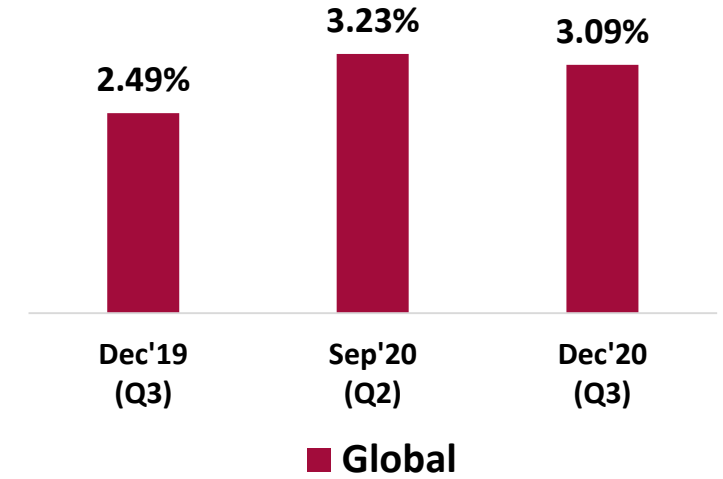
Cost of Deposits [%]



Cost of Funds [%]



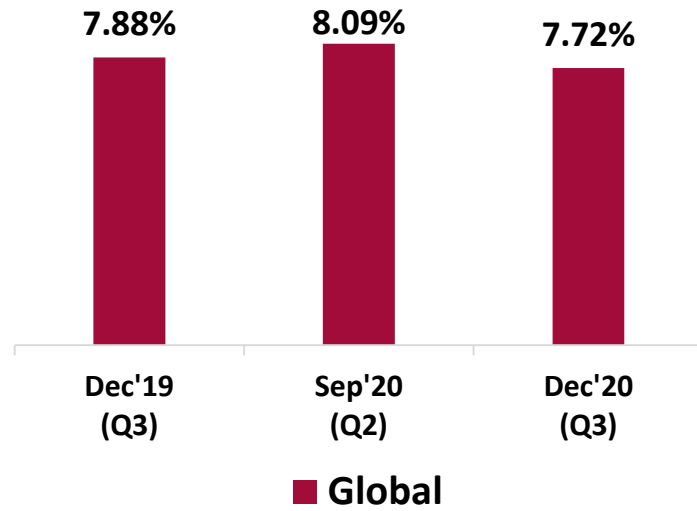
NIM [%]



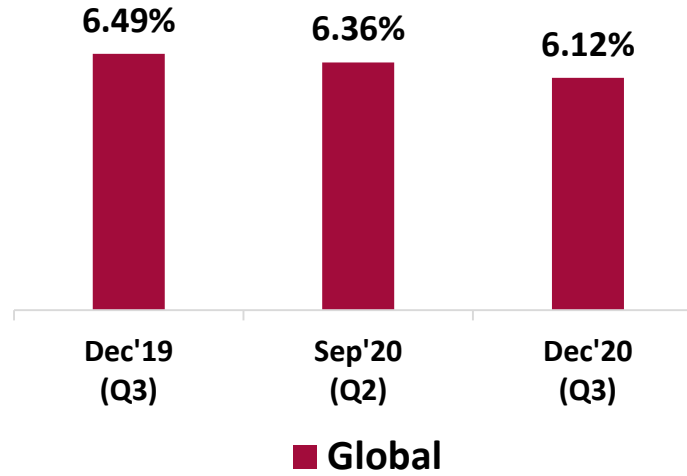
Efficiency Ratios (Quarter)

Annualized %

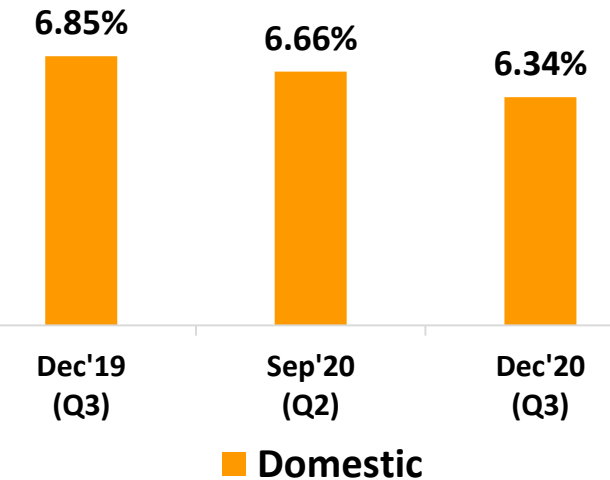
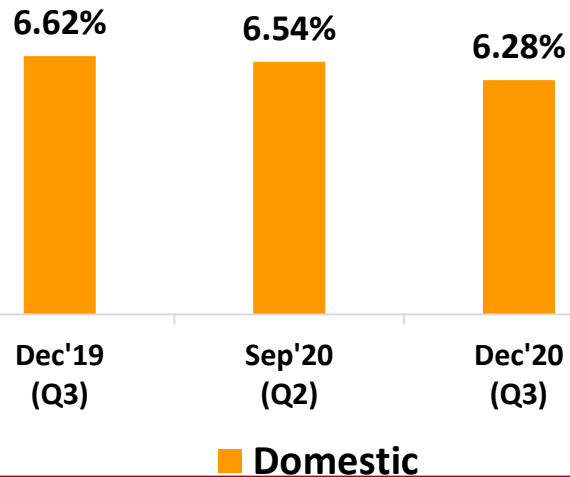
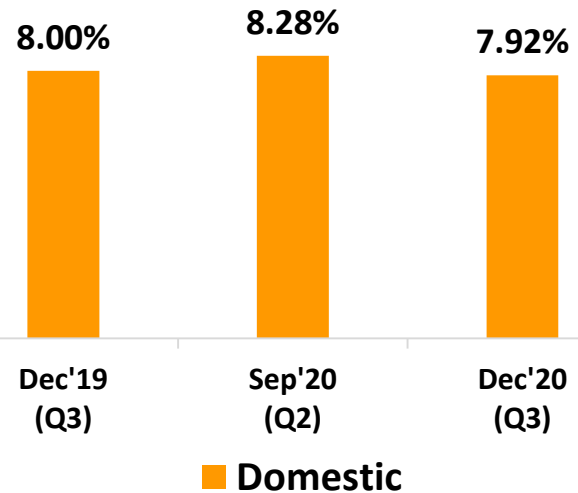
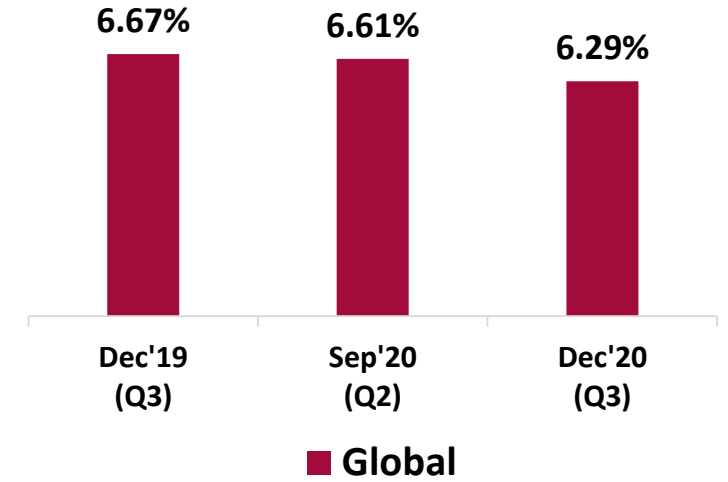
Yield on Advances [%]



Yield on Funds [%]



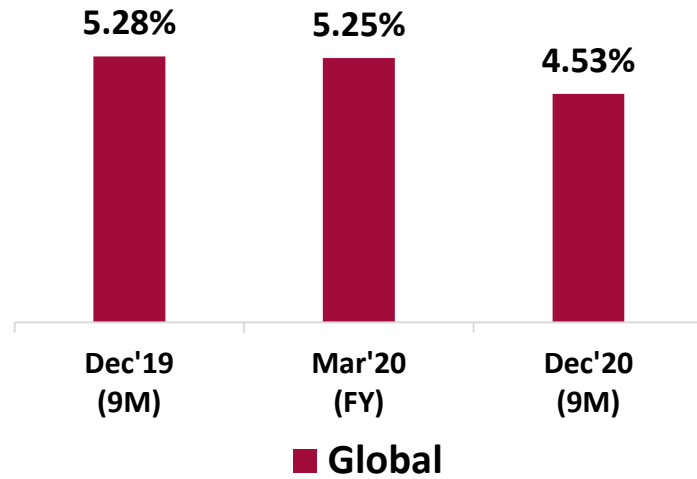
Yield on Investment [%]



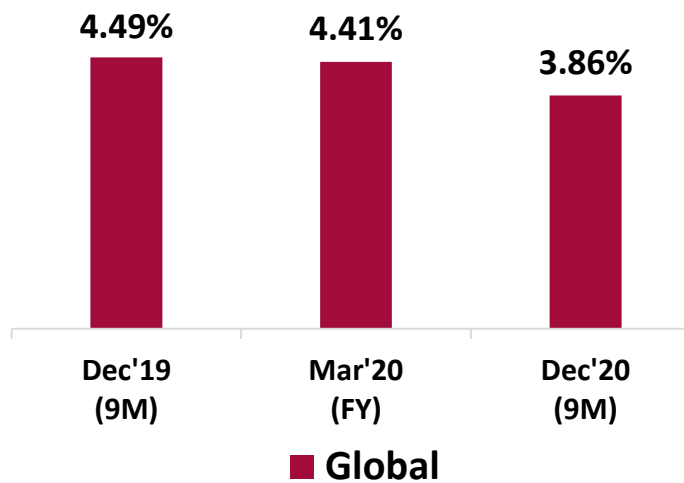
Efficiency Ratios (9 Months)

Annualized %

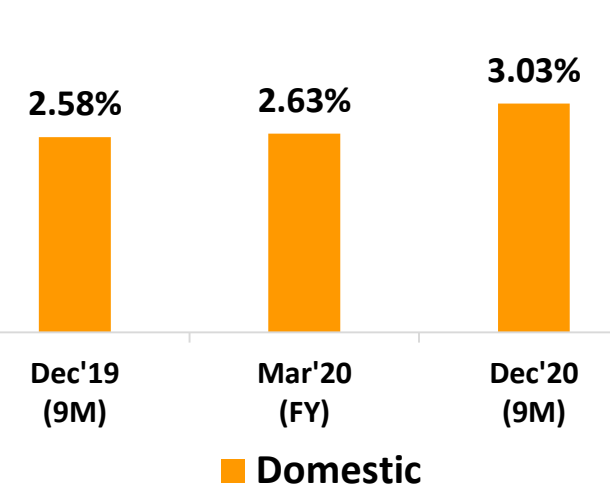
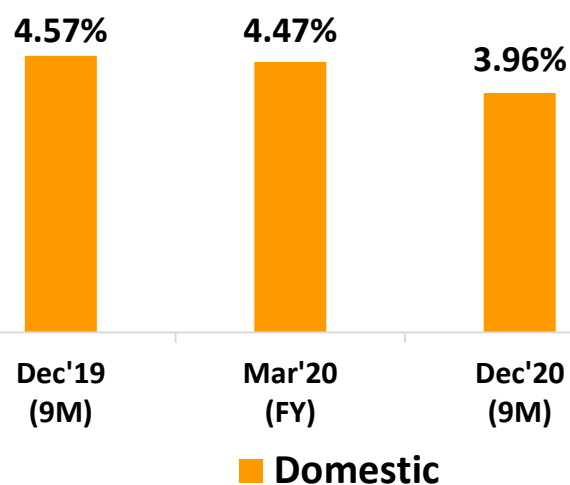
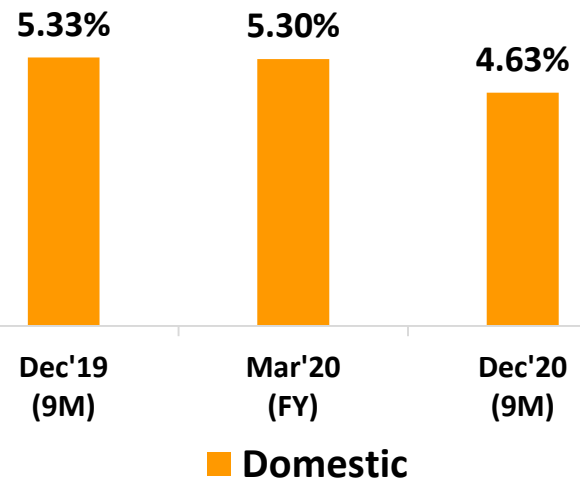
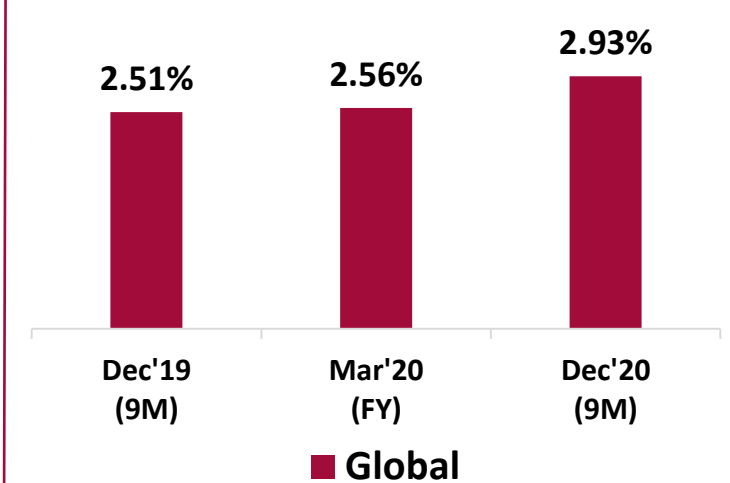
Cost of Deposits [%]



Cost of Funds [%]

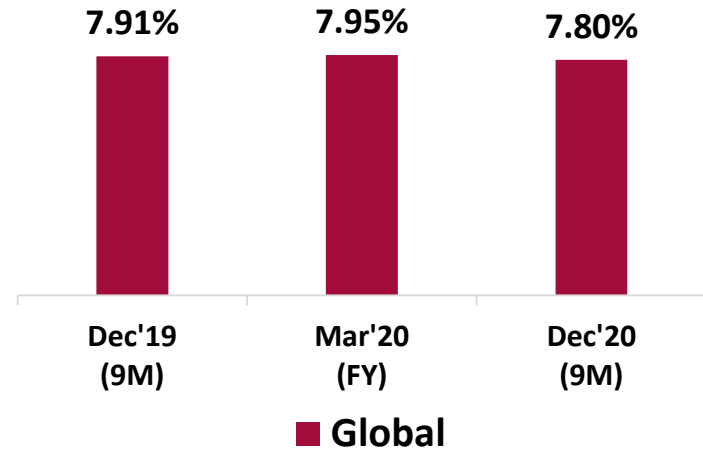


NIM [%]

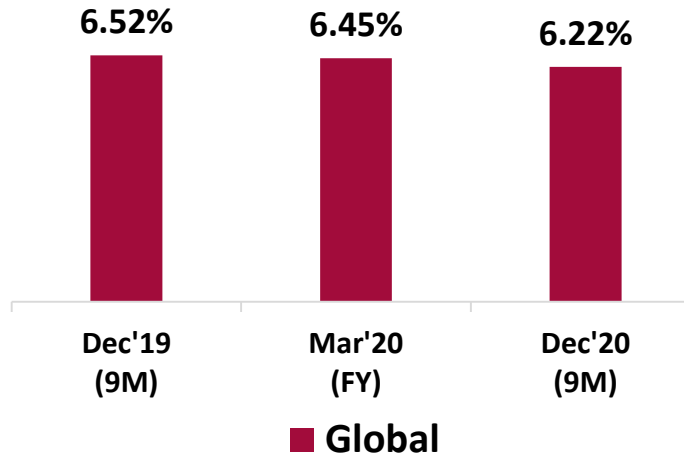


Efficiency Ratios (9 Months)

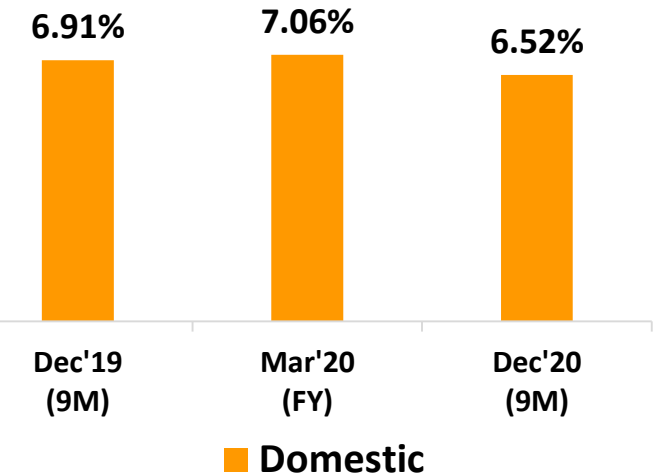
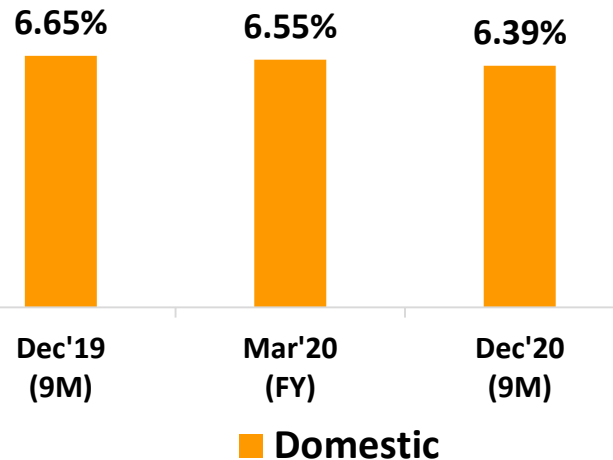
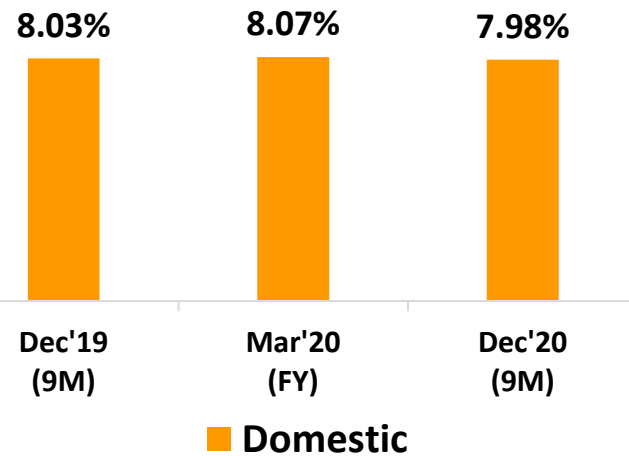
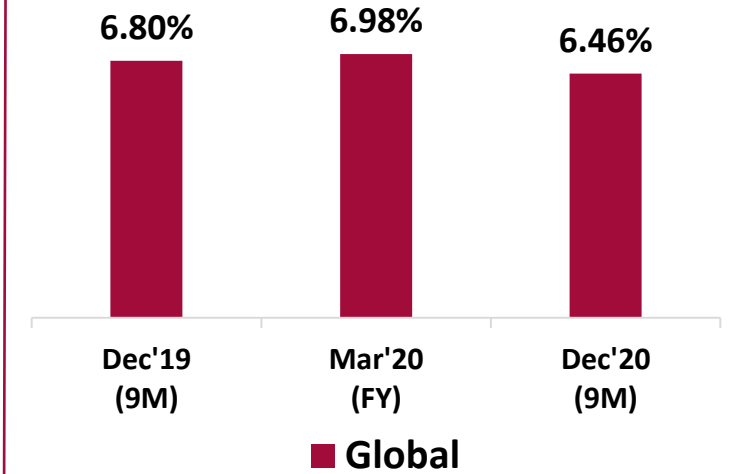
Yield on Advances [%]



Yield on Funds [%]

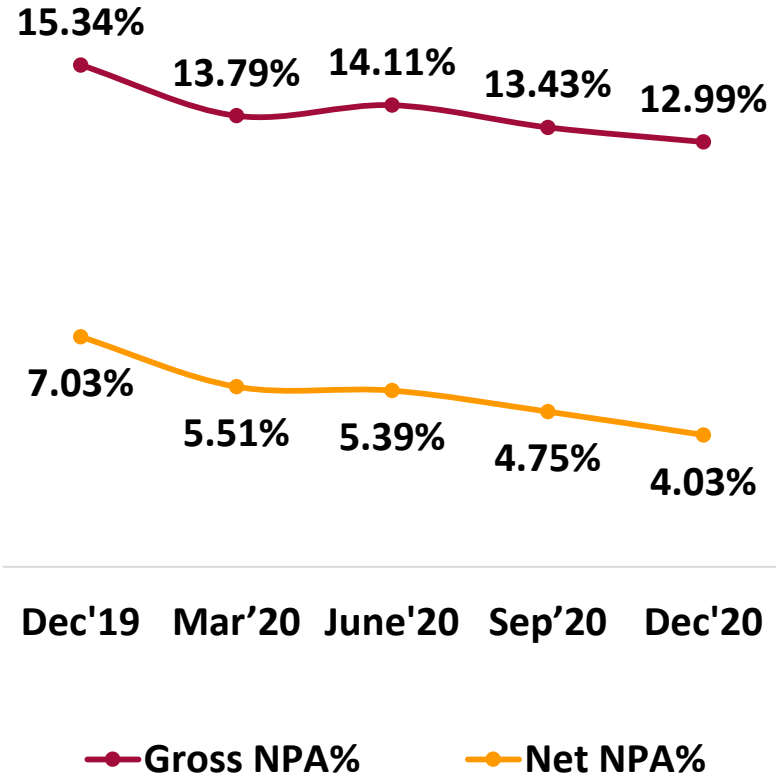


Yield on Investment [%]

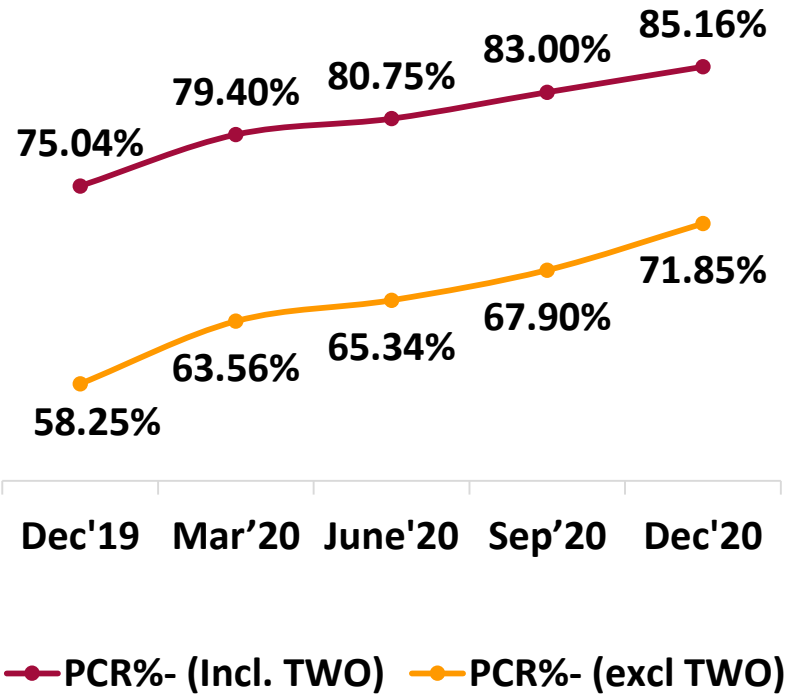


Asset Quality Ratios

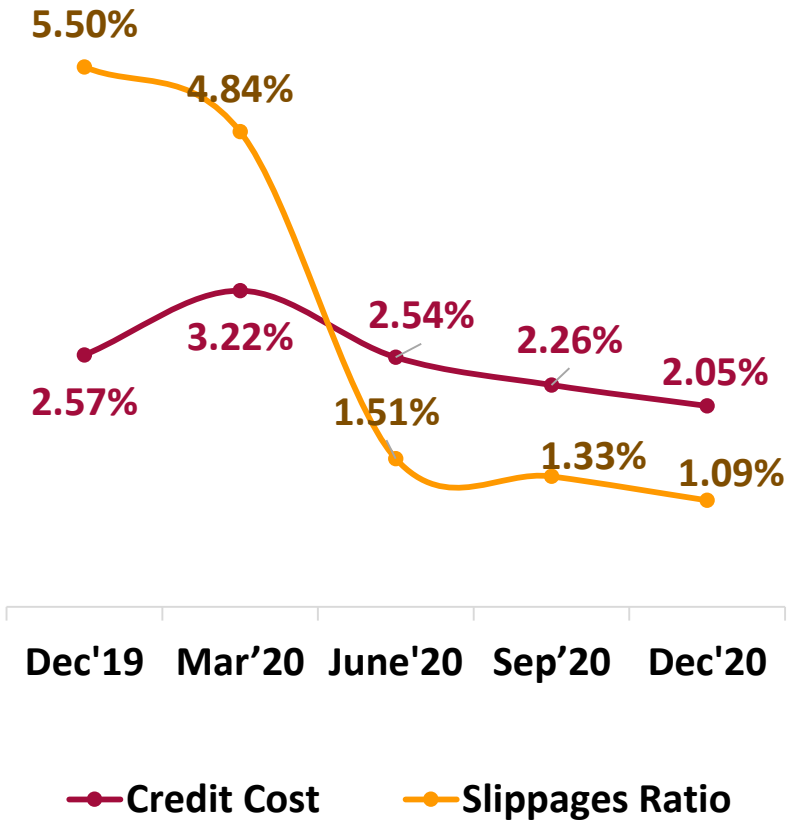
NPA Ratios: Consistent Reduction



Increased Provision Coverage Ratio



Reduction in Credit Costs & Slippage Ratio



Movement of NPA

Sl.	Parameters	Dec'19 (9M)	FY20	Sep'20 (HY)	Dec'20 (Q3)	Dec'20 (9M)
1	NPA as at the beginning of Year/Quarter	112243	112243	105165	96314	105165
2	-Cash Recovery	11583	14289	3218	2558	5682
3	-Up-gradation	2605	2709	1342	453	1734
4a	-Consequential Write Off	2680	3211	702	816	1724
4b	-Technical Write Off	11874	17794	7973	-843	6925
5	Total Reduction (2+3+4)	28741	38002	13235	2984	16065
6	Fresh Addition	26398	30924	4384	1150	5379
	-Fresh slippages	24034	27562	2363	70	2326
	-Debits in existing NPA A/cs	2365	3362	2021	1080	3053
7	Gross NPAs at end of the period	109900	105165	96314	94479	94479
8	Eligible Deductions incl. Provisions	64022	66846	65394	67881	67881
9	Net NPAs	45878	38320	30920	26598	26598
10	Recovery in written-off A/cs	3075	4334	1013	336	1348



Asset Classification: Global Advances

Sl.	Parameters	Dec'19		Mar'20		Sep'20		Dec'20		YoY Variation	
		O/S	Share%	O/S	Share%	O/S	Share%	O/S	Share%	Amt.	Var. %
1	Standard	606584	84.66%	657556	86.21%	620610	86.57%	632952	87.01%	26368	4.3%
2	Gross NPA	109900	15.34%	105165	13.79%	96314	13.43%	94480	12.99%	-15420	-14.0%
2a	Sub-Standard	25803	3.60%	18932	2.48%	9067	1.26%	4220	0.58%	-21583	-83.6%
2b	Doubtful	63915	8.92%	70705	9.27%	67518	9.42%	68075	9.36%	4160	6.5%
2c	Loss	20182	2.82%	15528	2.04%	19729	2.75%	22185	3.05%	2003	9.9%
	Total Advances(1+2)	716484	100%	762721	100%	716924	100%	727432	100%	10948	1.5%

NPA Classification: Sector Wise

Amt ₹ in Crore 

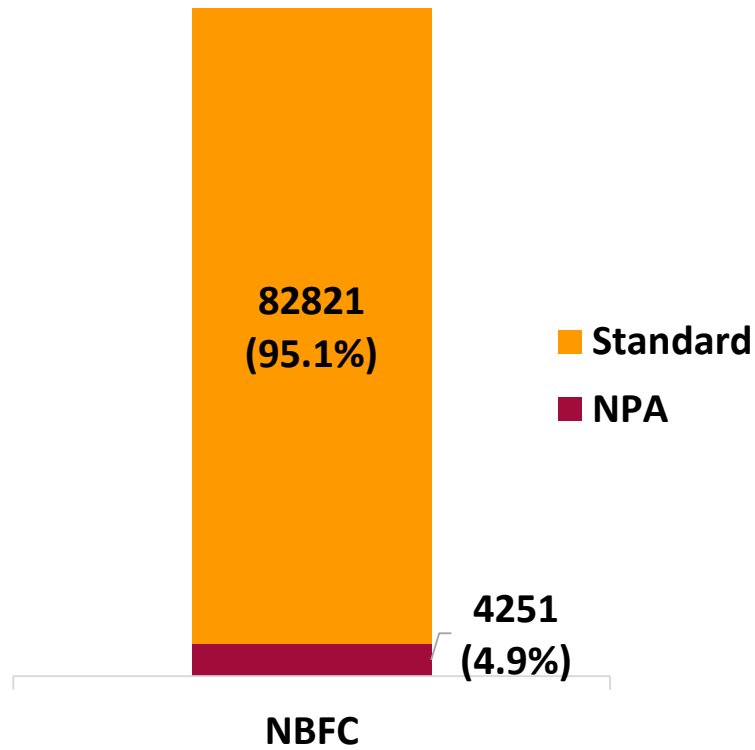


Sl.	Parameters	Dec'19		Mar'20		Sep'20		Dec'20	
		GNPA	GNPA%	GNPA	GNPA%	GNPA	GNPA%	GNPA	GNPA%
1	Retail Loans	4473	3.39%	4474	3.39%	4407	3.39%	3850	2.96%
2	Agriculture & Allied (PS+NPS)	16604	14.25%	18281	15.65%	17410	14.00%	17342	15.70%
3	MSME	19362	15.77%	19748	16.83%	19445	15.94%	18609	14.95%
4	Corporate & Others	67763	20.61%	60984	16.65%	55052	14.62%	52274	15.38%
	Domestic Advances	108203	15.45%	103487	13.95%	93878	13.46%	92076	13.06%
	Overseas Advances	1697	10.40%	1678	8.08%	2436	12.44%	2403	10.70%
	Global Gross Adv	109900	15.34%	105165	13.79%	96314	13.43%	94479	12.99%

Sl.	Parameters	Dec'19		Mar'20		Sep'20		Dec'20	
		GNPA	GNPA%	GNPA	GNPA%	GNPA	GNPA%	GNPA	GNPA%
1	Total Retail Credit	4473	3.39%	4474	3.39%	4407	3.39%	3850	2.96%
	<i>of which</i>								
2	Housing	2335	2.99%	2383	2.85%	2278	2.71%	2232	2.69%
3	Car/Vehicle	484	5.54%	479	5.54%	475	5.34%	464	4.89%
4	Education	887	2.36%	878	2.74%	853	2.89%	804	2.68%
5	Others	768	2.04%	734	2.29%	800	2.71%	351	1.17%

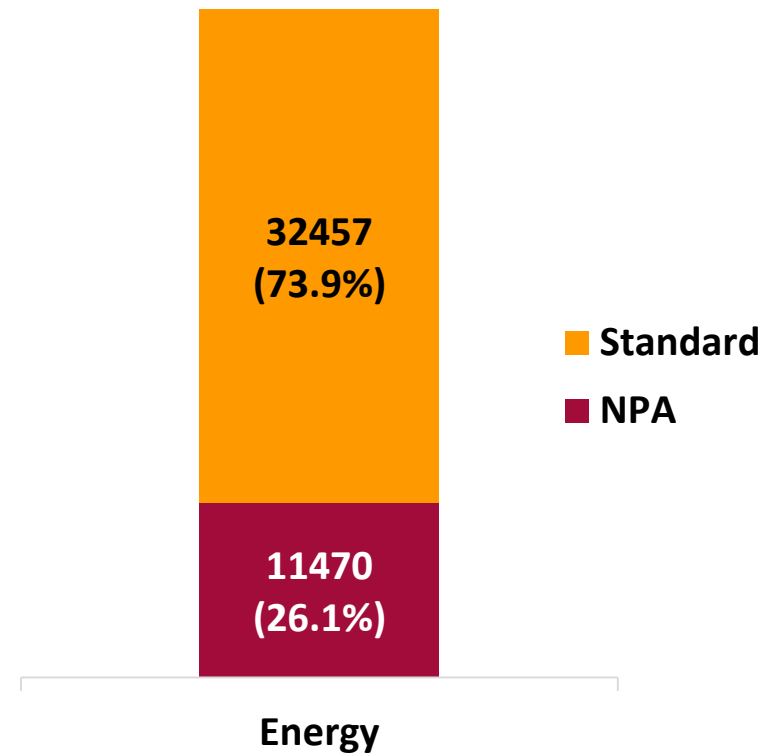
NBFC

Total O/s (Funded) : Rs 87072 Cr



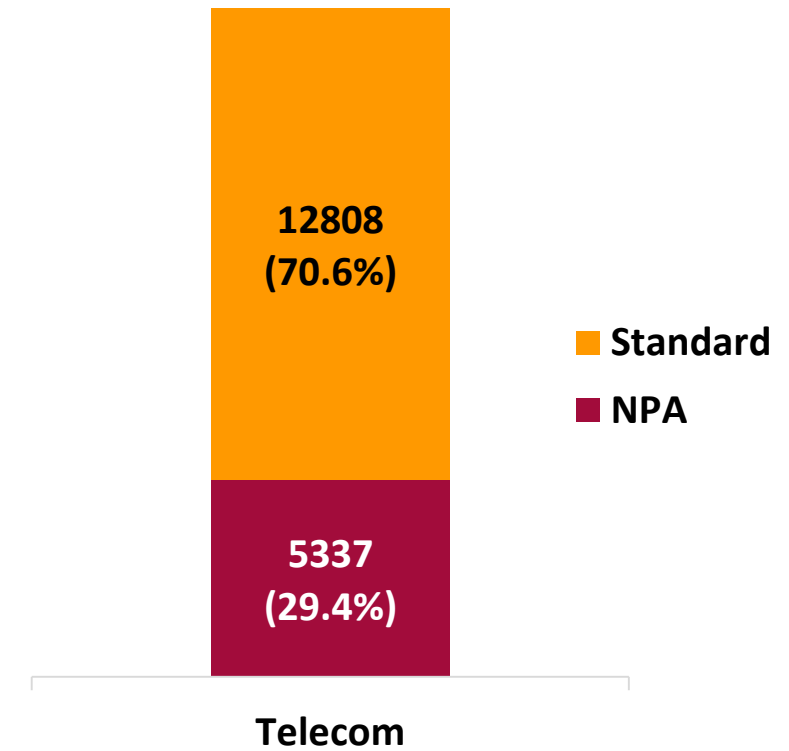
Energy

Total O/s (Funded) : Rs 43927 Cr



Telecom

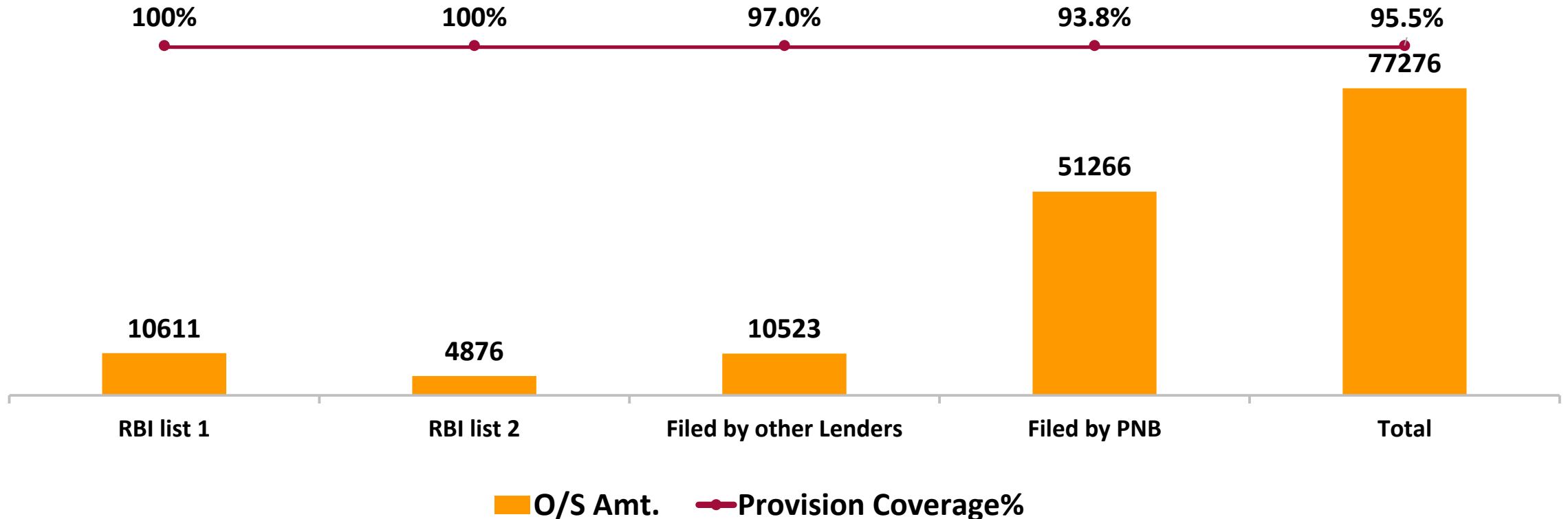
Total O/s (Funded): Rs 18145 Cr



Exposure to NCLT accounts: 31st Dec. 2020

Amt ₹ in Crore

Sl.	Parameters	Accounts	Balance	Provision	PCR%
1	RBI list 1	5	10611	10611	100%
2	RBI list 2	10	4876	4876	100%
3	Filed by PNB	129	10523	10212	97.0%
4	Filed by other Lenders	359	51266	48070	93.8%
5	Total	503	77276	73769	95.5%



Standard Restructured Advances

Sl	Movement of Std. Restructured Advances	Mar'20	Jun'20 (Q)	Sep'20 (HY)	Dec'20 (9M)
A	Opening Balance	4914	2236	2236	2236
B	Total Addition	1058	70	115	644
1	Fresh Restructuring	771	53	89	617
2	Up-gradation	287	17	26	27
C	Reduction	3736	8	12	613
1	In eligible	504	5	6	15
2	Down-gradation to NPA	1514	1	0	0
3	Exit/Failure	1718	2	6	598
	Closing Balance (A+B-C)	2236	2298	2339	2267

Sl.	Sector wise Std. Restructured	Mar'20	Jun'20	Sep'20	Dec'20
A	Retail Loans	0	0	0	0
B	Agriculture & Allied	2067	2112	2151	2063
C	MSME	160	177	179	195
D	Corporate & Others	9	9	9	9
	Total	2236	2298	2339	2267

One Time Restructuring of advances - MSME		
No. of Accounts	Amount	Provisions
55278	3071	154

Stress Asset Book for FY 2021

Amt ₹ in Crore

Sl	Particulars	Amount
1	Fresh Slippage in H1 FY 21	2363
2	Fresh Slippage in Q3 FY21	70
3	Total Slippage in 9 months upto 31.12.2020	2433
4	OTR invoked as on 31.12.2020	11030
5	Pro-forma NPA	12919
6	Total Stress (3+4+5)	26382

ONE TIME RESTRUCTURING OF ADVANCES As per RBI's guidelines dated Aug 6, 2020

Sl.	Loan and aggregate exposure category	Cumulative restructuring Invocation		Cumulative restructuring implemented	
		No. of accounts	Amount involved	No. of accounts	Amount involved
1	Personal loans	24396	2027	2327	176
2	Other Exposures*	1314	9003	164	62
3	Total (1+2)	25710	11030	2491	238
4	MSME loans	14033	968**	14033	968
	Grand Total (3+4)	39743	11998	16524	1206

*Other Exposures includes corporate loans >Rs. 25 Crore as per RBI guidelines.

**For MSME application/invocation is reckoned same, as invocation is not required in MSME Segment.

Covid-19 Provision Working as on 31.12.20- Accounts where Asset Classification Benefit Given on 31.03.20

Sl	Particulars	No. of Accts	O/s 31.03.20	O/s 31.12.20
1	Accounts where Covid-19 Benefit given as on 31.03.20	184183	7559	
2	Less:			
a)	Accounts Closed as on 31.12.20	7501	210	
b)	Accounts in Credit/Zero Bal. as on 31.12.20	4025	43	
c)	Accounts which are NPA as on 31.12.20	2417	408	
3	Net Accounts where Covid-19 Benefit given as on 31.12.20	170240	6898	6807
4	Less: Accounts which are PNPA (Pro-forma NPA) as on 31.12.20 & Bank is making higher provision on the same	48847		2347
5	Net Accounts on which Provision to be made	121393		4460
6	10% Provision on 5 above			446

Additional Provision(on Hon'ble Supreme Court Stay)

Hon'ble Supreme Court of India vide Order dated 03.09.20 directed that accounts which were not declared as NPA till 31.08.20 shall not be declared as NPA till further orders. However, as a measure of prudence the following provision is being made on Pro-forma NPA, which includes derecognition of interest.

Amt ₹ in Crore

SN	Particulars	Amount
1	Pro-forma NPA (PNPA) as on 31.12.20	12,919
2	Expected Interest reversal in the above	431
3	Net Pro-forma NPA Slippage (1-2)	12,488
4	Provision on the above Net Pro-forma NPA Slippage	1,873
5	Total Likely Impact on profitability (2 + 4)	2,304

Details of Covid-19 & Hon'ble Supreme Court Related Provision as on 31.12.20

Amt ₹ in Crore

Sl.	Particulars	Amount
1	Provision @ 15% on Rs. 12488 Crores (Pro-forma NPA Rs. 12919 Cr-D.I. Rs. 431 Cr)	1873
2	Provision on OTR Invoked Accounts under PNPA @ 10%	216
3	Provision on OTR Implemented as on 31.12.20 in Personal & Other Segment @ 10% on Rs. 238 Crores and MSME segment @5% on Rs. 1,026 Crores	75
4	Grand Total	2164
5	Derecognised Interest (D.I)	431
6	Total Impact ON Balance Sheet in Q3 of FY21 (4+5)	2595
7	Provision already held as on 30.09.20 on account of Hon'ble Supreme Court stay	180
8	Moratorium benefit Provision released (For closed & Pro-forma NPA accounts plus matter of prudence of Rs. 400 Cr.)	549
9	Surplus Provision (7+8)	729
10	Total Impact on Balance Sheet for Q3 after release of surplus provision (6-9)	1866
11	Provision & D.I for 9 months as on 31.12.20 (6)	2595
12	Provision held for COVID Moratorium as per RBI Circular dated 17.04.20	446
13	Total Provision + D.I on Balance Sheet Q3 (11+12)	3041

Ex-Gratia Payment

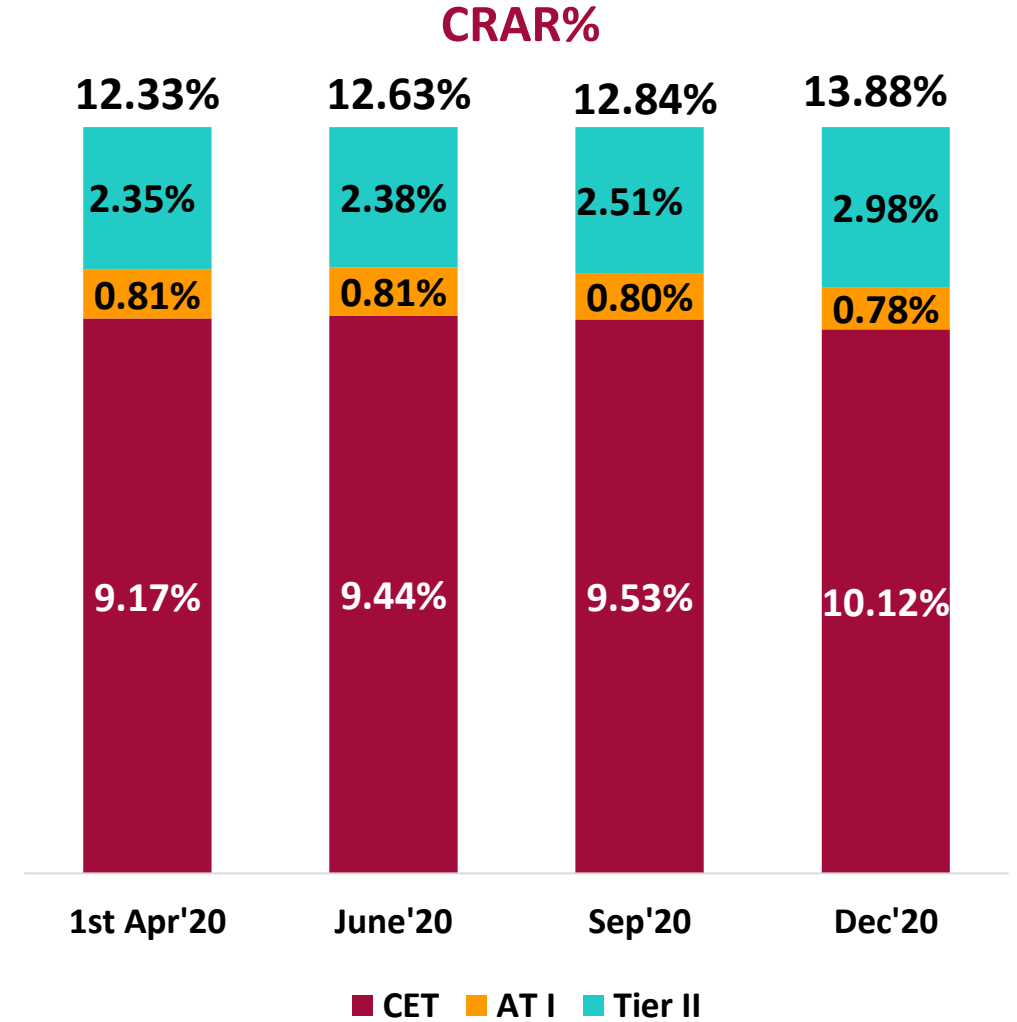
Scheme for ex-gratia payment of difference between compound interest and simple interest for the period of six months (01.03.20 - 31.8.20)

Segments / Classes of Loan (with limit & Outstanding not exceeding Rs. 2 Crore from Banking Industry as on 29.02.20)	Number of accounts	(Amount in Cr.)
		Amount credited to the borrowers as per the requirements of the scheme
MSME Loans - TL	410786	11.86
MSME Loans - CC / OD	489145	36.07
Education Loan	85274	3.88
Housing Loans	431203	38.42
Consumer Durable Loans	1007	0.08
Credit card dues	104829	0.76
Automobile loans	181837	5.75
Personal loans to professionals	379453	10.35
Consumption Loans	145691	11.42
Total	2229225	118.60*

* The amount has been claimed from the Nodal Agency and is expected by March 2021.

Capital Adequacy (Basel III)

Sl.	Parameters	1 st Apr'20	June'20	Sep'20	Dec'20
1	Tier I	62467	63745	64107	68827
	Common Equity	57419	58697	59166	63886
	Additional Tier I	5048	5048	4941	4941
2	Tier II	14707	14781	15625	18809
3	Total (Tier I+II)	77174	78526	79732	87636
4	Risk-weighted Assets	626278	621981	620755	631488
1	Tier I %	9.97%	10.25%	10.33%	10.90%
	Common Equity %	9.17%	9.44%	9.53%	10.12%
	Additional Tier I %	0.81%	0.81%	0.80%	0.78%
2	Tier II %	2.35%	2.38%	2.51%	2.98%
3	Total (Tier I+II) %	12.32%	12.63%	12.84%	13.88%

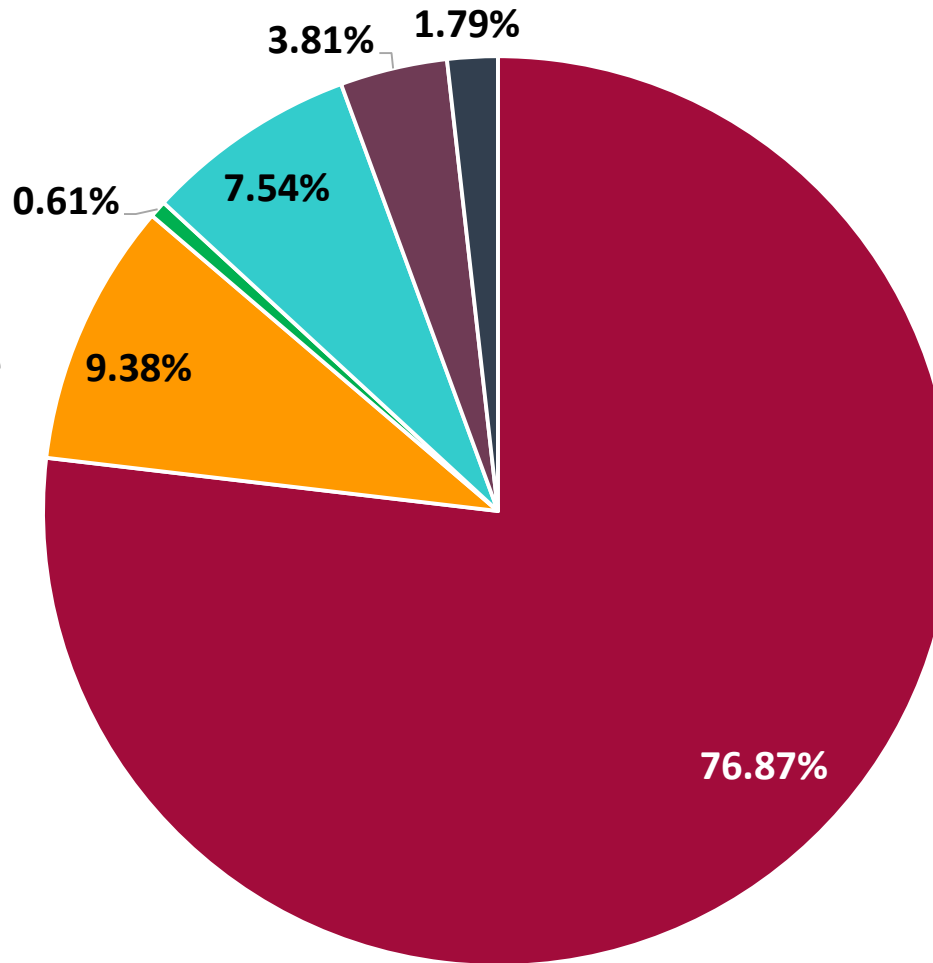


Raised Rs. 3000 Crore Capital through Tier II Bonds till Dec'20

Capital Optimization

Sl.	Parameters	Mar'20	Jun'20	Sep'20	Dec'20
1	Credit RWA	501427	497376	499014	511256
	<i>Of which Credit RWA (FB)</i>	401439	374105	370138	383440
2	Market RWAs	54954	59052	56188	54679
3	Operational RWAs	63187	65553	65553	65553
4	Total RWAs	619568	621981	620755	631488
5	Global Credit Exposure	886285	842843	865432	882806
6	Credit Exposure (Domestic FB)	789190	769441	767683	787453
7	RWA/Advances	70%	74%	71%	72%
8	Credit RWA Density (Domestic FB)	50%	49%	48%	49%
9	Total NFB O/S	76218	73401	70752	66329
10	NFB RWA	30904	31896	30754	29168
11	Leverage Ratio	4.97	4.95	4.98	4.32

Share holding Pattern – 31st Dec'2020



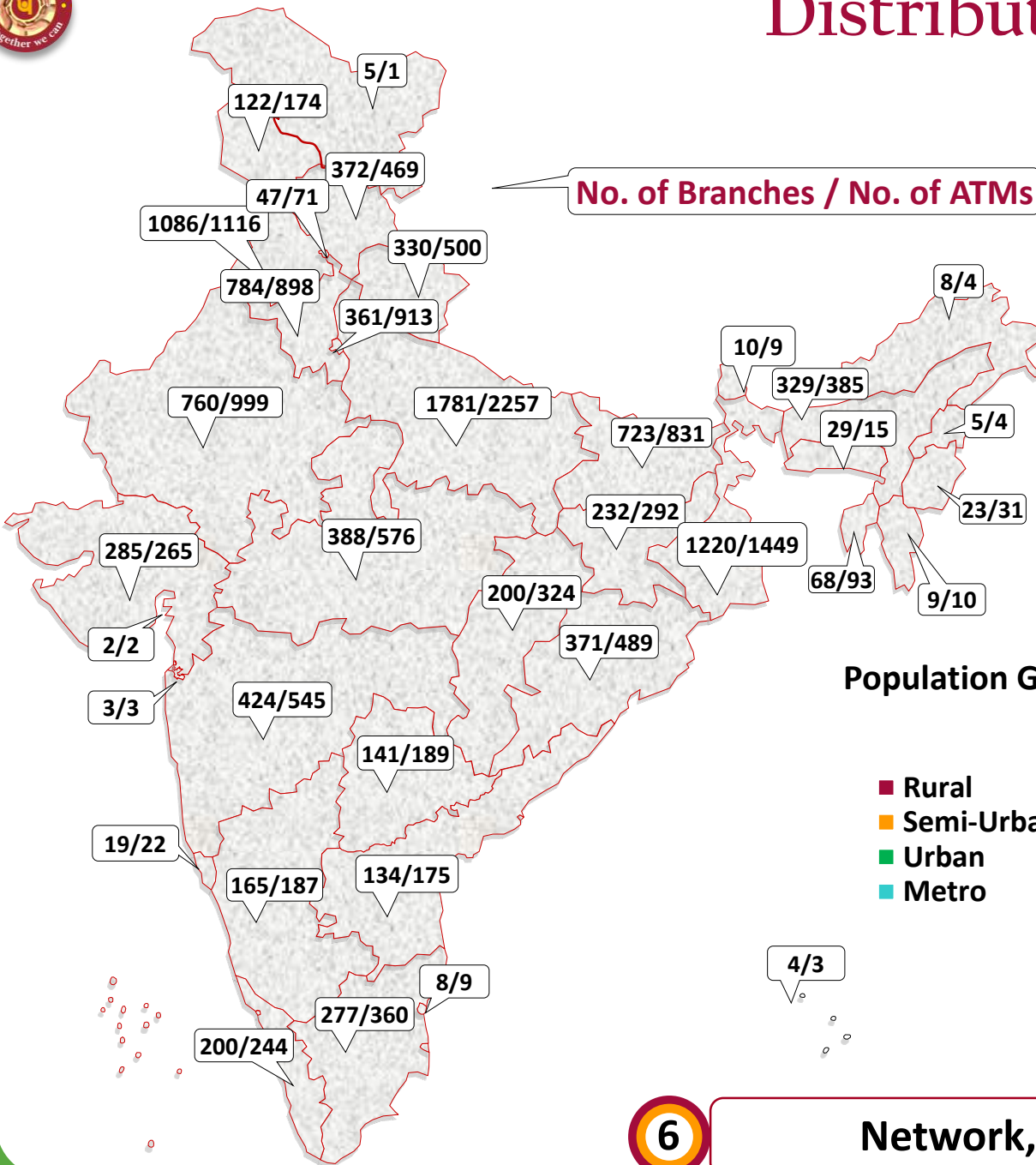
- Govt. of India
- FIIs/Banks/Insurance
- Mutual Funds
- Resident Individual
- FIIs
- Others

Capital Raised during FY 21

Tier	Particulars	Amount	Raised during
Tier - I	Equity (Through QIP)	3788	Q3
Tier – II	Non-Convertible Fully	994	Q2
	Paid up Bonds	3000	Q3
	TOTAL (Tier – II)	3994	
GRAND TOTAL (Tier – I + Tier – II)		7782	

Raised Rs. 495 Crore Capital through AT-1 in Jan'21

Distribution Network



**Branches
(Domestic)
10925**



**ATM
13914**



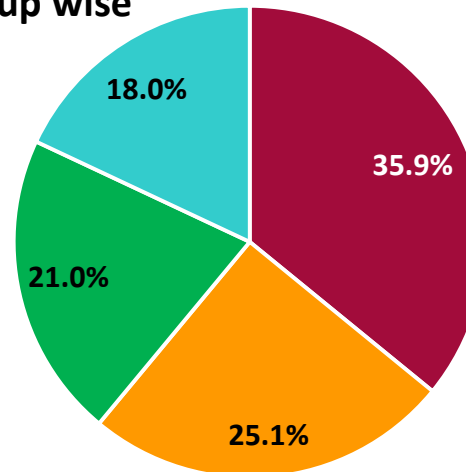
**BCs
12346**

International Branches: 1. Hong Kong 2. Dubai

Branch Presence Across India

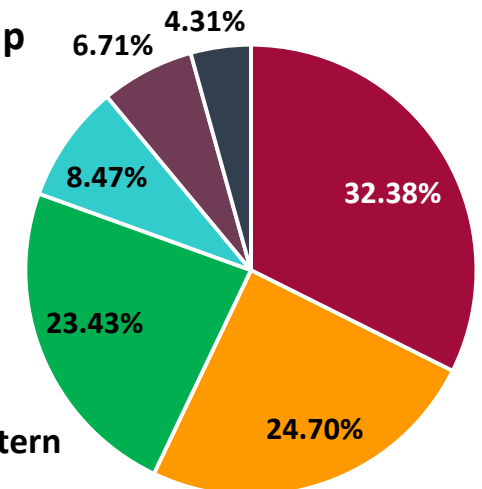
Population Group wise

- Rural
- Semi-Urban
- Urban
- Metro



Regional Group

- Northern
- Central
- Eastern
- Southern
- Western
- North- Eastern



Social Media Presence



9,85,945



67,292



1,77,946



47,993



57,399

Expanding Digital Footprints – 31st Dec'2020



▲ UPI txns

70.18 Crore
YoY Gr 23%



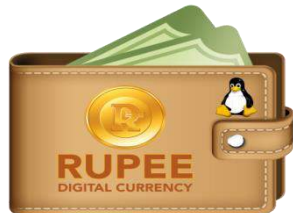
▲ Debit Card

Total issued
434 Lakhs



▲ PoS

Total Installed
109266
YoY:31%



▲ PNB E-Rupaya

Digital Solution in
Villages without
internet
connectivity



▲ PIHU

PNB's Instant Help for
yoU
Available on IBS & MBS



▲ Internet Banking

Users Crossed
250 Lakh



▲ Mobile Banking

Users Crossed
96 Lakh



▲ Credit Card

Total issued
363873



▲ Bharat/BHIM QR Code

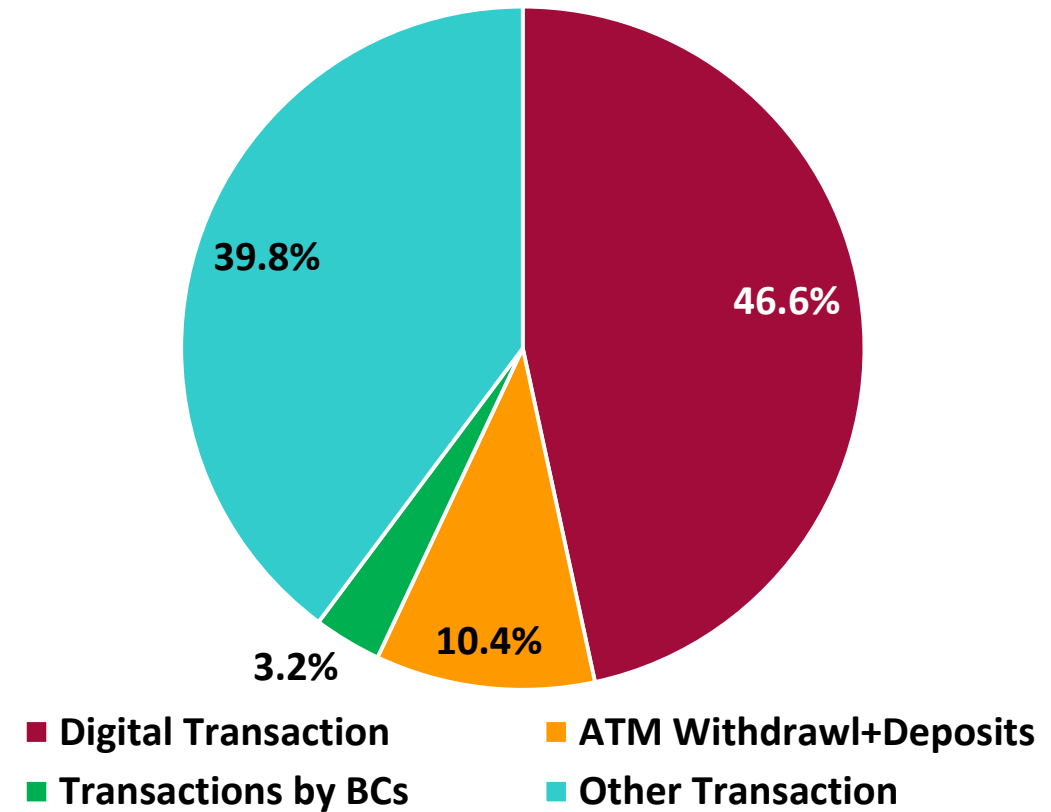
Total Installed
453859

Digital Transactions

Sl.	Digital Transactions	Q3 FY'20	Q2 FY'21	Q3 FY'21	Q3FY21/ Q3FY20 YoY Gr. %
		Txn (in lakhs)	Txn (in lakhs)	Txn (in lakhs)	
1	Mobile Banking	332	427	453	36.30%
2	Internet Banking	84	81	76	-9.25%
3	UPI	1644	2368	2888	75.67%
4	IMPS	56	66	72	27.50%
5	NACH	75	68	103	38.44%
6	NEFT/RTGS	224	254	262	17.04%
7	Debit Card	648	460	553	-14.70%
8	Credit Card	20	14	18	-13.49%
9	AEPS	142	358	293	106.34%
10	Others (BHIM Aadhar, USSD, Etc.)	1996	2136	1880	-5.77%

60 % of financial transactions are through ADC in Q3 FY21

Transaction share%



Financial Inclusion : Profitable Business Proposition

PMJDY Accounts

No. in Lakhs

380

394

Dec'19

Dec'20

No. of DBT Txns

No. in Lakhs

236

216

Dec'19

Dec'20

PMJDY Avg. Balance

Amt. in ₹

4528

4021

Dec'19

Dec'20

Deposit Mobilized by BCs

Amt. in ₹ Crore

9321

12728

Dec'19

Dec'20

Nos. in Lakh

Sl.	Jansuraksha Schemes Enrollment Up To	Dec'19	Sep'20	Dec'20
1	Pradhan Mantri Jeevan Jyoti Bima Yojana	29.0	31.9	33.1
2	Pradhan Mantri Suraksha Bima Yojana	139.9	144.9	147.8
3	Atal Pension Yojana	10.5	12.4	13.9

Performance of Subsidiaries, Joint Venture and Associates

(Amount in INR Crore)

Type	Name of the entity	Country of Incorporation	Proportion of Ownership%	Results (3/6/9/12 M)	Total Income	Total Expenses	Gross Profit	Net Profit
Associates	PNB Housing Finance LTD	India	32.65%	Dec'20 (9M)	5790	4772	1018	803
Subsidiaries	PNB Gilts Ltd.	India	74.07%	Dec'20 (9M)	960	334	626	468
Associates	PNB MetLife India Insurance Co. Ltd	India	30.00%	Sept'20 (6M)	3807	3773	34	28
Associates	Canara HSBC OBC Life Insurance Co. Ltd	India	23.00%	Dec'20 (9M)	3852	3821	31	31
Subsidiaries	PNB (International) Ltd.	UK	100.00%	Dec'20 (9M)	200	171	29	1
Associates	India SME Asset Reconstruction Co. Ltd	India	20.90%	Sept'20 (6M)	8	6	2	1
Subsidiaries	PNB Investment Services Ltd.	India	100.00%	Sept'20 (6M)	3	3	0	0
Subsidiaries	Druk PNB Bank Ltd.	Bhutan	51.00%	Dec'19 (12M)	120	81	39	20
JV	Everest Bank Ltd.	Nepal	20.03%	July'20 (12M)	968	744	224	157

Subsidiaries and JVs performance

Amt ₹ in Crore



Parameter	PNB Housing Finance Ltd.						PNB Giltis Ltd.		
	Q3 FY20	Q2 FY'21	Q3 FY'21		9M FY'20	9M FY'21	Q3 FY'20	Q2 FY'21	Q3 FY'21
Total Income	2075	2022	1896		6538	5790	221	219	323
Total Expenses	1679	1626	1602		5400	4772	164	196	100
Gross Profit	396	396	294		1138	1018	57	23	223
Net Profit	237	313	232		888	803	44	17	167
Capital Adequacy Ratio (%)	17.06%	18.66%	19.19%		17.06%	19.19%	25.18%	31.20%	36.50%

Parameter	Dec'19	Sep'20	Dec'20
Business	85664	83551	81096
Loans and Advances	69194	66951	64584
Deposits	16470	16600	16512

Subsidiaries and JVs performance



Parameter	PNB MetLife India Insurance Co. Ltd.				Canara HSBC OBC Life Insurance Co. Ltd				
	Q2 FY 19-20	Q1 FY 20-21	Q2 FY 20-21		Q3 FY 19-20	Q2 FY 20-21	Q3 FY 20-21	9M FY 19-20	9M FY 20-21
Total Income	1517	1672	2135		1045	1395	1417	3110	3852
Total Expenses	1528	1630	2143		997	1378	1407	3004	3821
Gross Profit	-11	42	-8		48	17	10	106	31
Net Profit	-10	38	-10		48	17	10	106	31
Solvency Ratio (%)	197%	204%	197%		375%	312%	289%	375%	289%

Subsidiaries and JVs performance

Amt ₹ in Crore

 **punjab national bank**
(International) Limited

 **isarc**

 **pnb investment services ltd.**

Parameter	PNB (International) Ltd.			India SME Asset Reconstruction Co. Ltd			PNB Investment Services Ltd.		
	Q3 FY 19-20	Q2 FY 20-21	Q3 FY 20-21	FY20 (12M)	Q1 FY21	Q2 FY21	Q2 FY 19-20	Q1 FY 20-21	Q2 FY 20-21
Total Income	57	75	56	10	2	8	1	2	1
Total Expenses	61	56	53	17	1	6	2	2	1
Gross Profit	-4	19	3	-7	1	2	0	0	0
Net Profit	-9	1	-2	-8	1	1	0	0	0
Capital Adequacy Ratio (%)	29.43%	27.46%	26.85%	-	-	-	-	-	-

Parameter	Dec'19	Sep'20	Dec'20	Mar'20	June'20	Sep'20
Business	11778	11918	12619	80	76	83
Loans and Advances	6512	6565	6835	6	2	3
Deposits	5266	5353	5784	74	74	80

Subsidiaries and JVs performance

Amt ₹ in Crore



Parameter	Druk PNB Bank Ltd. (1 st Jan to 31 st Dec)			Everest Bank Ltd (16 th July to 15 th July)		
	Q3 FY19 (July-Sep'19)	Q2 FY20 (Apr-June'20)	Q3 FY20 (July-Sep'20)	Q4'2020 (Apr'20-July'20)	FY'2019 (July'18-July'19)	FY'2020 (July'19-July'20)
Total Income	31	17	37	224	903	968
Total Expenses	21	23	24	211	631	744
Gross Profit	10	-7	13	13	272	224
Net Profit	3	-6	19	10	191	157
Capital Adequacy Ratio (%)	15.38%	13.36%	15.74%	13.38%	13.74%	13.38%

Parameter	Sep'19	June'20	Sep'20	July'19	Apr'20	July'20
Business	2400	2734	2648	15123	16280	16466
Loans and advances	975	1168	1176	6987	7417	7420
Deposits	1425	1566	1472	8136	8863	9046

Amt ₹ in Crore

Consolidated Position	Q3 FY20	Q2 FY21	Q3 FY21		9M FY20	9M FY21
Total Income	2462	2683	2689		7517	8299
Total Expenses	2296	2370	2354		6929	7499
Operating profit	319	735	690		1378	2256
Net Profit	98	-105	201		326	200
Capital adequacy ratio	10.42%	10.24%	10.57%			

Parameter	Dec'19	Sep'20	Dec'20
Business	156358	165578	167708
Loans and advances	54662	57708	58946
Deposits	101696	107870	108762

RRBs:

- 1.DBGB: Dakshin Bihar Gramin Bank, Patna
- 2.SHGB: Sarva Haryana Gramin Bank, Rohtak
- 3.HPGB: Himachal Pradesh Gramin Bank, Mandi
- 4.PGB: Punjab Gramin Bank, Kapurthala

5. PUPGB: Prathama Uttar Pradesh Gramin Bank, Moradabad
6. TGB- Tripura Gramin Bank
7. MRB- Manipur Rural Bank
8. AGVB- Assam Gramin Vikash Bank
9. BGVB- Bangiya Gramin Vikash Bank

Awards for Excellence

**ET-BFSI Excellence Awards 2020-
Most Innovative Public Sector Bank
of the Year**

**IBA Banking Technology Awards
2020 - Winner of The Most
Innovative Project Using
Technology – PNBOne**

**EASE 2.0 Reform Index
Overall 4th Rank**

**Asia Money Banking Awards 2020
- Best Bank in terms of CSR
Activities**

**DSCI Excellence Award 2020
under the Category “Security
Leader of the Year Banking”**

**IBA Banking Technology Awards
2020 - Runner Up in Best Use of
Data and Analytics for Business
Outcome in Large Bank Category**



Initiatives – Enhancing Customer Experience



Gram Sampark Abhiyan - Launched on 02nd October 2020, 11 Lakh customers contacted in around 29973 camps with increased Credit sanctions, digital on-boarding and Enrolment for Social Security.



MSME Customer Outreach program in 180 Clusters.



Launch of **Digital Lending Solution-PNB Lens**, IT based Loan Management System.



To accelerate the growth of forex business, Bank launched **TRADE FINANCE REDEFINED PORTAL**. **FX-RETAIL portal** is also being popularized for direct access to Interbank market.



Facility of **Insta-Demat A/C Opening** through Internet Banking



PNB joins hands with **IIT Kanpur** to set up Fintech Innovation Centre

Way Forward

Sustained profitability and robust capital position

Approach to be a **Leader** in Rural & Agri Banking and Preferred Banker for MSME

With Integration completed and revamped Credit Delivery Structure in place, now thrust on **Business Growth**



Upgrade peripheral and **surrounding technology** applications by Mar'21

Leverage **Digital Canvas** for greater outreach, improved productivity and quality service

Effective Asset Quality Management and treat Recovery as a **Profit Centre**

Thank You!