



Presentation on Performance for the Quarter June 2012



Overview of Performance

Particulars		Rs. Crore		YOY Growth %
Operating Profit	:	2841	↑	14.8
Net profit	:	1246	↑	12.7
Total Business	:	679823	↑	19.9
Total Assets	:	459234	↑	19.1
Deposits	:	385355	↑	18.9
Credit	:	294468	↑	21.2



Profit -Qtr

(Rs. Crore)

Sl.	Parameters	Q1' FY 12	Q1' FY 13	Q4' FY 12	Variation (Q1'13 over Q1'12)	
					Amt.	(%)
1	Interest Income	8315	10545	9680	2230	26.8
2	Interest Expenses	5200	6850	6370	1650	31.7
3	NII (Spread) (1-2)	3115	3695	3310	580	18.6
4	Other Income	1084	1166	1276	82	7.6
5	Operating Expenses	1725	2020	1650	295	17.1
6	Contribution (4-5)	-641	-854	-374	-213	33.2
7	Operating Profit (3+6)	2474	2841	2936	367	14.8
8	Provisions	1369	1595	1512	226	16.5
9	Net Profit	1105	1246	1424	141	12.7



Profit from Core Operations

(Rs. crore)

Particulars	Q1' FY 12	Q1' FY 13	Q4' FY 12	Variation (Q1'13 over Q1'12)	
				Amt.	Gr. (%)
Net Profit Declared	1105	1246	1424	141	12.7
Treasury Trading Profit	48	88	159	40	83.3
Depreciation	134	-105	-202	-239	-178.4
Net Profit (Excl. Trading Profit & impact of Depreciation)	1191	1053	1063	-138	-11.6
Operating Profit Declared	2474	2841	2936	367	14.8
Treasury Trading Profit	48	88	159	40	83.3
Core Operating Profit (Excl. Trading Profit)	2426	2753	2777	327	13.5



Provisions

(Rs. Crore)

Sl.	Particulars	Q1' FY 12	Q1' FY 13	Q4' FY 12	Variation (Q1'13 over Q1'12)	
					Amt.	%
1	Provision towards NPAs (Net of floating provisions)	566	900	939	334	59.0
2	Standard Advances incl. Standard Restructured	143	183	364	41	28.5
4	Depreciation on Investment	134	-105	-202	-239	-178.4
5	Income Tax	475	563	485	87	18.4
6	Others	51	54	-74	3	6.0
7	Total Provision	1369	1595	1512	226	16.5



Break-up : Income

(Rs. Crore)

Sl.	Parameters	Q1' FY 12	Q1' FY 13	Q4' FY 12	Variation (Q1'13 over Q1'12)	
					Amt.	(%)
1	Interest on Advances	6576	8197	7495	1621	24.6
2	Interest on Investments	1686	2283	2127	597	35.4
3	Other Interest Income	54	65	58	12	22.1
4	Interest Income (1+2+3)	8315	10545	9680	2230	26.8
5	Other Income	1084	1166	1276	82	7.6
	of which					
6	Core Non-Interest Income	795	943	862	148	18.6
7	Recovery in Written off a/cs	109	87	241	-23	-20.9
8	Trading Profit	48	88	159	40	83.3
9	Dividend from Liquid MF	126	48	6	-78	-61.9
10	Residual (incl Derivative inc)	5	1	7	-4	-85.3
11	Total Income (4+5)	9399	11711	10956	2312	24.6



Fee Based Income

(Rs. Crore)

Sl.	Particulars	Q1' FY 12	Q1' FY 13	Q4' FY 12	Variation (Q1'13 over Q1'12)	
					Amt.	(%)
1	Processing Fees	247	262	130	15	6.0
2	LC/LG Income	165	175	199	10	6.0
3	Bills & Remittance	85	112	149	27	31.8
4	Incidental Charges	35	29	30	-6	-16.1
5	Inc from ATM operations	63	75	81	12	19.2
6	Income from Ins & MF	3	13	19	10	316.0
7	Misc. Income	66	65	96	-1	-1.8
8	Exchange Profit	131	212	160	81	61.3
9	Core Non Interest Income	795	943	862	148	18.6



Break-up : Expenditure

(Rs. Crore)

Sl.	Parameters	Q1' FY 12	Q1' FY 13	Q4' FY 12	Variation (Q1'13 over Q1'12)	
					Amt.	(%)
1	Intt. Paid on Deposits	4825	6426	5833	1601	33.2
2	Intt. Paid on Borrowings	60	144	249	84	140.9
3	Others	315	280	287	-35	-11.2
4	Total Interest Paid (1+2+3)	5200	6850	6370	1650	31.7
5	Estab. Expenses	1213	1420	1007	207	17.1
	Of Which					
5a	Employee Benefits (AS-15)	504	640	218	136	27.0
6	Other Operating Expenses	512	601	643	88	17.2
7	Operating Expenses (5+6)	1725	2020	1650	295	17.1
8	Total Expenses (4+7)	6925	8870	8020	1945	28.1



Cost & Yield Ratios

(Annualized)

Sl.	Particulars	Q 1' FY 2012	Q 1' FY 2013	Q 4' FY 2012
1	Cost of Deposit [%]	6.28	6.98	6.80
2	Cost of Fund [%]	5.44	5.93	5.71
3	Yield on Advances [%]	11.38	11.52	11.40
4	Yield on Investment [%]	7.65	7.92	7.64
5	Yield on Fund [%]	8.70	9.13	8.67
6	Net Interest Margin [%]	3.84	3.60	3.50



Profitability Ratios

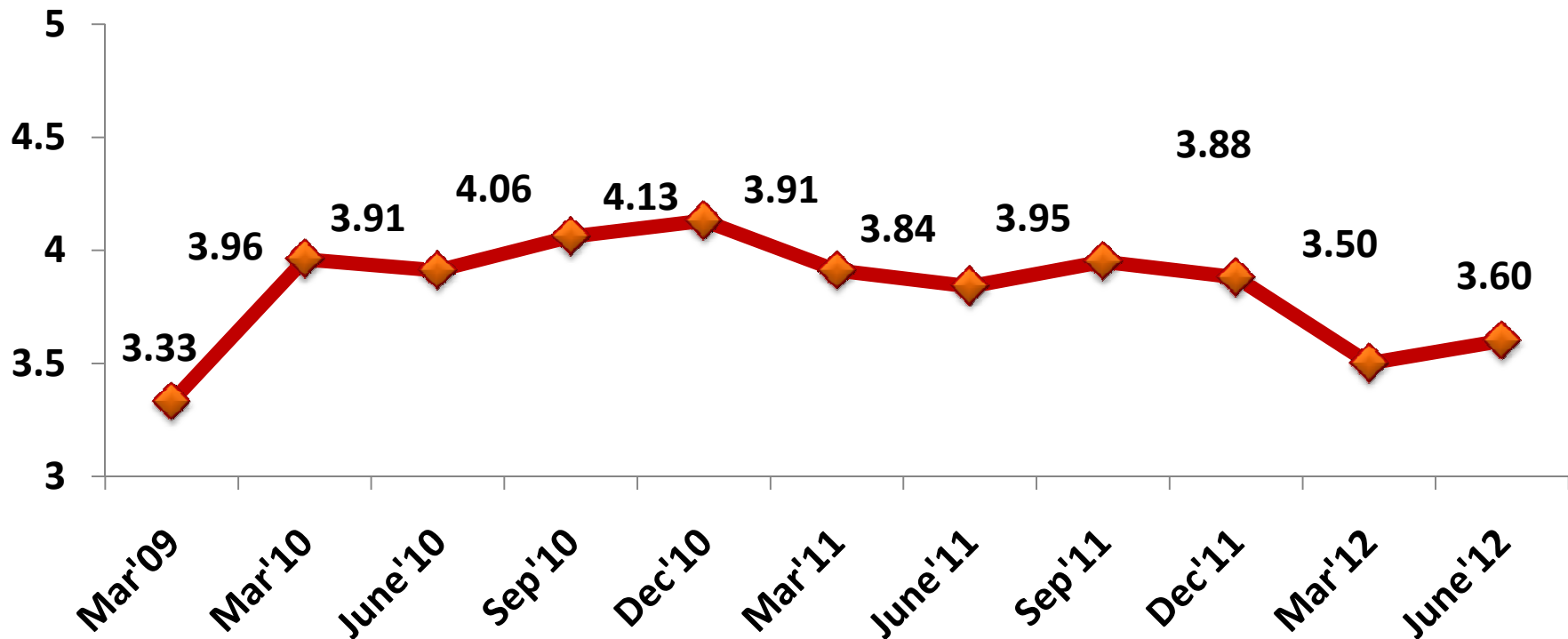
(Annualized)

Sl.	Particulars	Q 1' FY 2012	Q 1' FY 2013	Q4' FY 2012
1	Return on Assets [%]	1.16	1.08	1.28
2	Return on Net worth [%]	20.91	18.04	21.60
3	Opt. Profit to AWF [%]	2.59	2.46	2.63
4	Cost to Income Ratio [%]	41.08	41.56	35.97
5	Estb. Exp. To Total Exp. [%]	17.51	16.01	12.55
6	Opt. Exp. To AWF [%]	1.81	1.75	1.48
7	Book Value per Share [Rs]	667.36	814.14	777.42
8	Earnings per share [Rs]	139.52	146.90	179.13



Quarterly Net Interest Margin

NIM





Business

(Rs. Crore)

Sl.	Parameters	Jun'11	Mar'12	Jun'12	Variation % Over	
					Mar'12	Jun'11
1	Total Business	567005	673363	679823	1.0	19.9
	<i>Out of Which</i>					
1a	Overseas Business	20499	30748	37081	20.6	80.9
2	Total Deposit	324097	379588	385355	1.5	18.9
3	Total Advances	242908	293775	294468	0.2	21.2
4	CD Ratio [%]	74.95%	77.39%	76.41%		



Deposit

(Rs. Crore)

Sl.	Parameters	Jun'11	Mar'12	Jun'12	Variation % Over	
					Mar'12	Jun'11
1	Total Deposit	324097	379588	385355	1.5	18.9
	Overseas Deposit	6181	8993	11094	23.4	79.5
2	Bulk Deposit incl. CD	77796	88297	85390	-3.3	9.8
	Share of Bulk to Total %	24.00	23.26	22.16		
3	Core Deposit	246301	291291	299965	3.0	21.8
4	Core Dep. To Total (%)	76.00%	76.74%	77.84%		
5	SB Deposit	94875	105657	107425	1.7	13.2
6	Current Deposit	26384	28472	25723	-9.7	-2.5
7	CASA Deposit	121260	134129	133149	-0.7	9.8
8	Share of CASA (%)	38.1%	36.2%	35.6%		
9	<i>Core Term Deposit</i>	125041	157162	166816	6.1	33.4

CASA as percentage to Core Deposit is at 44.39%.



Advances- Sectoral

(Rs. Crore)

Sl.	Parameters	June'11	Mar'12	Jun'12	% Share in Gr. Non-food cr.	Variation Jun'12 over Jun'11	
						Amt.	(%)
1	Global Gross Advances	245259	297892	299429		54170	22.1
2	Overseas Advances	14318	21755	25987		11669	81.5
3	Domestic Gross Advances	230941	276137	273441		42500	18.4
3a	Food Credit	4806	5186	6615		1809	37.6
3b	Dom. Non-Food Gross Adv.	226135	270951	266826	100.0	40691	18.0
	- of Which						
4	Agriculture & Allied	34153	45917	44591	16.7	10438	30.6
5	Industry	114912	128162	123518	46.3	8606	7.5
5a	MSME Manufacturing	27336	32391	30960	11.6	3624	13.3
5b	Large Industry	87576	95771	92558	34.7	4982	5.7
6	Retail Loans	24111	29196	29280	11.0	5168	21.4
	-Of which						
6a	Housing	11835	13808	14062	5.3	2228	18.8
6b	Car/Vehicle	1816	2502	2600	1.0	785	43.2
6c	Other Retail Loans	10461	12887	12617	4.7	2156	20.6
7	Commercial Real Estate	9748	9661	9759	3.7	11	0.1
	of which Lease Rental	4652	5427	5492	2.1	840	18.1
8	Services & Others	43211	58015	59679	22.4	16468	38.1

MSME Advances: Rs. 56368 Cr. YOY 20.67%



Advances – Industry wise Breakup (Rs. Crore)

Major Industry wise Deployment	June'11		Mar'12		June'12		Variation Jun'12/Jun'11	
	Amt.	Share (%) to Gr. Adv.	Amt.	Share (%) to Gr. Adv.	Amt.	Share (%) to Gr. Adv.	Amt.	(%)
Food Processing	3026	1.2	3459	1.2	3184	1.1	158	5.2
Textiles	7972	3.3	7114	2.4	6989	2.3	-983	-12.3
Chemical & Chemical Products	3011	1.2	3752	1.3	3715	1.2	704	23.4
Cement & Cement Products	1242	0.5	1869	0.6	1862	0.6	620	49.9
Basic Metal & Metal Products	12630	5.1	15682	5.3	15223	5.1	2593	20.5
-Iron & Steel	9969	4.1	11903	4.0	11847	4.0	1878	18.8
Petroleum	2550	1.0	1773	0.6	1805	0.6	-745	-29.2
Rubber & plastic products	1371	0.6	1494	0.5	1261	0.4	-110	-8.0
All Engineering Products	2865	1.2	3082	1.0	2453	0.8	-412	-14.4
Construction	2647	1.1	2949	1.0	2898	1.0	251	9.5
Infrastructure	37017	15.1	45894	15.4	46566	15.6	9549	25.8
-Power	17160	7.0	23370	7.8	23960	8.0	6800	39.6
-Tele-Communication	8639	3.5	8301	2.8	7816	2.6	-823	-9.5
- Roads & Ports	6885	2.8	8365	2.8	8625	2.9	1740	25.3
- Others	4333	1.8	5858	2.0	6164	2.1	1831	42.3
Residual	40581	16.5	41094	13.8	37562	12.5	-3019	-7.4
Industry	114912	46.9	128162	43.0	123518	41.3	8606	7.5



Investment

(Rs. Crore)

SL	Particulars	Jun'11	Mar'12	Jun'12
1	Gross Investment	100991	123148	120,958
2	Held To Maturity (HTM)	77469	86083	92,555
3	Available For Sale (AFS)	22212	32370	28,202
4	Held For trading (HFT)	1310	4695	201
5	Duration (AFS)	2.79	3.24	2.88
6	Modified Duration (AFS)	2.64	3.07	2.72
7	Duration Total Portfolio	4.65	4.46	4.66
8	Modified Duration Total Portfolio	4.45	4.26	4.46
9	Net demand & time Liabilities	325872	349229	373,341
10	SLR (%)	26.07	26.37	25.92
11	SLR HTM to Total SLR (%)	88.46	84.13	89.60
12	HTM To Gross Investment (%)	76.71	69.90	76.52
13	Total SLR	85,732	99859	100,965
14	Total Non SLR	15,259	23288	19,993



Non-Performing Assets

(Rs. Crore)

Sl.	Parameters	Jun'11	Mar'12	Jun'12
1	NPA as at the beginning of Yr.	4379	4379	8720
2	Cash Recovery	418	1675	570
3	Upgradation	234	530	896
4	Write Off	11	126	34
5	Total Reduction (2+3+4)	663	2331	1500
6	Fresh Addition	1177	6672	2769
	-Fresh slippages		6183	2506
	-Debits in existing NPA A/cs		489	263
7	Gross NPAs end period	4894	8720	9988
8	Eligible Deductions including Provisions	2803	4265	5071
9	Net NPAs	2091	4454	4917
10	Recovery in written-off debt A/Cs	108	509	87

Particulars	Jun'11	Mar'12	Jun'12
Gross NPA%	2.00%	2.93%	3.34%
Net NPA%	0.86%	1.52%	1.68%
NPA Coverage Ratio	74.27%	62.73%	62.81%



Restructured Accounts

(Rs. Crore)

YEAR of Restructuring	OUTSTANDING AS ON 30.06.2012					
	STANDARD CATEGORY		NPA CATEGORY		Grand Total	
	No of A/Cs	Amount	No of A/Cs	Amount	No of A/Cs	Amount
2008-09	5378	1180	1240	149	6618	1328
2009-10	1061	4623	400	581	1461	5204
2010-11	506	1991	75	530	581	2520
2011-12	443	15021	16	207	459	15228
April'12 -Jun'12	48	1235	1	4	49	1239
TOTAL	7436	24048	1732	1470	9168	25519

Restructured accounts include the following amounts pertaining to other facilities of the borrowers not restructured

(included in restructured portfolio as per RBI guidelines):

2010-11: Rs . 544.51 crore

2011-12: Rs. 1623.98 crore

April12-June'12: Rs. 70.56 crore

Total: Rs.2239.05 crore (8.8% of total restructured Portfolio)



Restructured Accounts

(Rs. Crore)

Asset Quality Movement of Restructured portfolio

STANDARD A/Cs Restructured	Out of which Slipped to NPA	Slippage %age
31063.19	2711.83	8.73
<i>About 91% of the standard accounts restructured continue to be standard</i>		

NPA A/Cs Restructured	Out of which Improved to standard	Upgradation %age
823.09	103.41	12.56
<i>About 13% of the NPA restructured portfolio has upgraded to standard category</i>		



Sectorwise O/S Restructured Accounts

(Rs. Crore)

01.04.2012 to 30.06.2012 (Current Qtr)

Sl	Restructured Accounts	No.	Amt. O/s	Diminution in Fair Value
1	Standard Adv.	48	1235	87.7
2	Sub Standard Adv.	1	4	0.6
3	Doubtful Adv.	0	0	0.0
	Total	49	1239	88.3

01.04.2008 to 30.06.2012 (Total)

Sl.	Restructured A/cs (O/s)	No.	Amt. O/s
1	Under CDR	47	4695
2	Under SME	881	1290
3	Others (Non-CDR)	8240	19534
	Total	9168	25519

Sl.	Sector	Upto Mar'12	During Q1 FY12	Cumm. 30.6.12	%age Share
A	Agriculture	144	0	144	0.57
B	Housing	12	1	13	0.05
C	Real Estate	612	0	612	2.40
D	Industry	20740	795	21535	84.39
E	Others	2771	443	3215	12.60
	Total	24280	1239	25519	100.00
Out of the Above Major Industries/Sectors					
1	Iron & Steel	2134	0	2134	8.36
2	Infrastructure	8486	636	9122	35.75
	Out of which				
	Power	7089	177	7266	28.47
	Telecom	939	106	1045	4.09
3	Drilling	1657	0	1657	6.49
4	Textiles	1424	0	1424	5.58
5	Aviation	2994	0	2994	11.73
6	Sugar	748	0	748	2.93
7	Paper/Printing	520	0	520	2.04
8	Chem/Fert/Drugs	160	125	285	1.12
9	Cement	509	0	509	1.99
10	Manufacturing	272	0	272	1.07
11	Engineering	324	31	355	1.39
12	Auto parts	135	0	135	0.53
13	Hotel	733	42	774	3.03
14	Education	580	119	699	2.74
15	Finance	145	0	145	0.57



Capital Adequacy (Basel II)

(Rs. Crore)

Sl.	Particulars	Jun'11	Mar'12	Jun'12
	Capital Fund			
1	Tier I	20961	27080	26919
2	Tier II	9580	9773	9355
3	Total (Tier I+II)	30540	36853	36274
4	Risk-weighted Assets	246258	291919	288555
5	Capital Adequacy Ratio (%)	12.40%	12.63%	12.57%
6	Tier I (%)	8.51%	9.28%	9.33%
7	Tier II (%)	3.89%	3.35%	3.24%

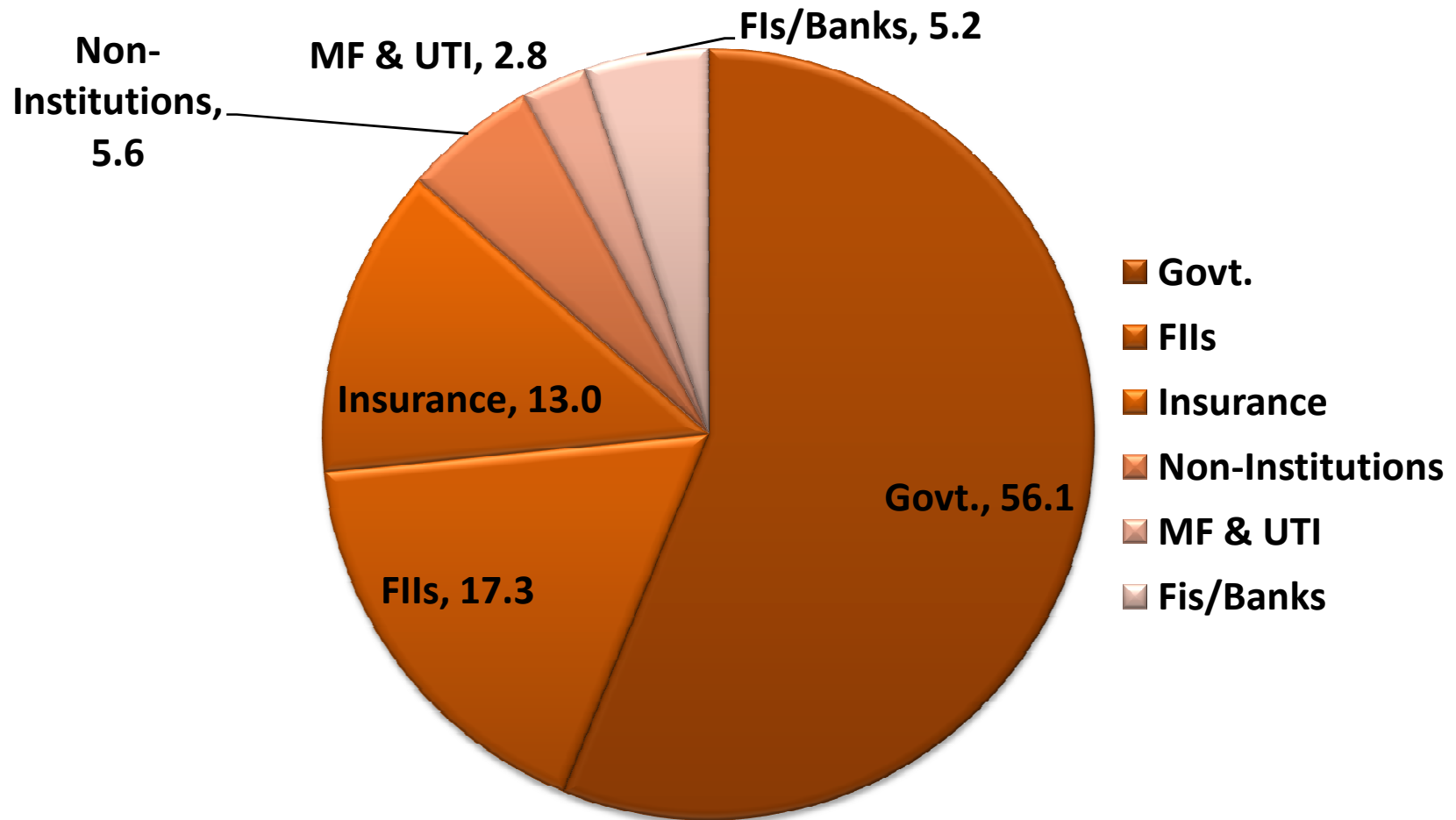


Improved market Share –Improved Productivity

Sl.	Parameters	Jun'11	Mar'12	Jun'12
1	Deposit Market Share (%)	5.55	5.60	5.65
2	Credit Market Share (%)	5.44	5.55	5.60
3	Business Per Branch (Rs. Cr.)	105.33	116.03	119.33
4	Business Per Employee (Rs. Cr.)	10.45	11.32	11.74



Shareholding Pattern (As on 30th June 12)





Current Overseas Presence

Type of office		Destination	Commencement of Operations
Branch	1	Offshore Banking Unit, Mumbai	25 th September, 2003
	2	Kabul, Afghanistan	26 th July 2004
	3	Hong Kong Main	17 th December 2007
	4	Kowloon Hong Kong	6 th April 2009
	5	DIFC, Dubai	20 th December 2009
Subsidiary	1	PNBIL, UK (7 branches)	10 th May 2007
	2	DRUK PNB Ltd., Bhutan (3 Branches)	27 th January 2010
	3	JSC SB PNB, Kazakhstan (5 Branches)	*13 th December 2010
Joint Venture	1	Everest Bank Limited, Kathmandu, Nepal (44 Branches)	January, 1997
Rep. Offices	1	Almaty, Kazakhstan	23 rd October, 1998
	2	Shanghai, China	3 rd September 2004
	3	Dubai, UAE	29 th June, 2005
	4	Oslo, Norway	1 st October 2008
	5	Sydney, Australia	15 th September 2011

****Date of Acquisition***



Increasing Global Footprints...

***Bank in Process of:-**

● up gradation of rep office in Oslo (Norway), Sydney (Australia) & Shanghai (China).

*** Exploring possibilities for presence in Bangladesh, Myanmar, Pakistan, Singapore and Brazil.**

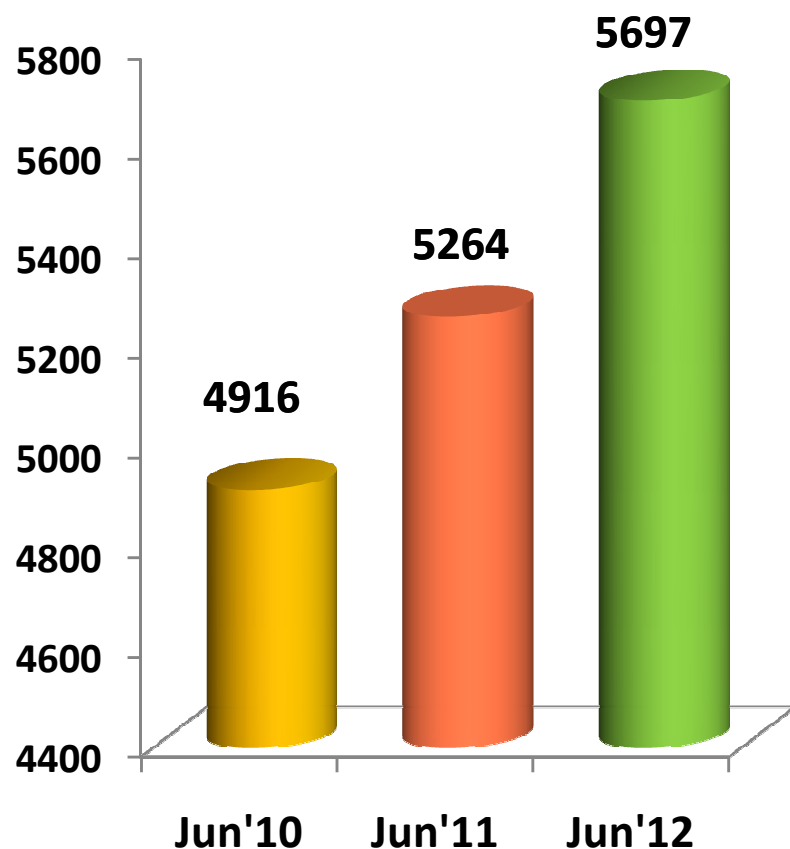
***Business of Overseas branches recorded a YoY growth of 45.4%, from USD 4643 Mio to USD 6753 Mio.**

*** Business of Overseas Subsidiaries recorded a YoY growth of 26.4%, from USD 1668 Mio to USD 2108 Mio.**



Capacity Building – Expanding Network

Total Domestic Branches



ATM Network

	Jun'10	Jun'11	Jun'12
ATMs	3583	5375	6059

**Population Group wise Branches
(30th Jun'12)**

Metro	Urban	Semi-Urban	Rural
957	1217	1334	2189
16.80	21.36	23.42	38.42

39 new branches & 50 new ATMs added during Quarter 1 FY 13.



Recognitions.....

- **Conferred with 3rd Asia's Best Employer Brand Awards 2012 under the category "Excellence in Training"**
- **Golden Peacock National Training Award 2011 by Institute of Directors.**
- **Best Overall Corporate Social Responsibility Award by Word HRD Congress.**



Thank You