



## ASTRA MICROWAVE PRODUCTS LIMITED

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Tel: +91-40-46618000, 46618001. Fax: +91-40-46618048  
Email: mktg@astramwp.com, website: www.astramwp.com  
CIN: L29309TG1991PLC013203

February 7, 2025

To  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001

To  
The Vice President,  
Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**Scrip code: 532493**

**Scrip code: ASTRAMICRO**

Dear Sir/ Madam,

**Sub: Press Release on the Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2024.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing Press Release on the Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Astra Microwave Products Limited**

**T. Anjaneyulu**  
**Company Secretary & Compliance Officer**

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**An ISO 9001, ISO 14001, ISO 45001 and ISO 27001 Certified Company**

Works:

**Unit 1:** Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana – 502325

**Unit 2:** Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

**Unit 3:** Sy. No. 1/1, Imarath Kancha, Raviryala (V), Maheshwaram (Mdl) R.R.Dist., Telangana - 500005

**Unit 4:** Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, Telangana – 500005

**Unit 7:** Sy. No.114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheshwaram (M), R.R.District, Telangana - 501359

**R&D Centre:** Plot No. 51(P), Bangalore Aerospace Park, Singanahalli Village, Budigere Post, Bangalore North Taluk, Karnataka - 562149

## ASTRA MICROWAVE PRODUCTS LIMITED

### Q3 & 9M FY25 Unaudited Financial Results

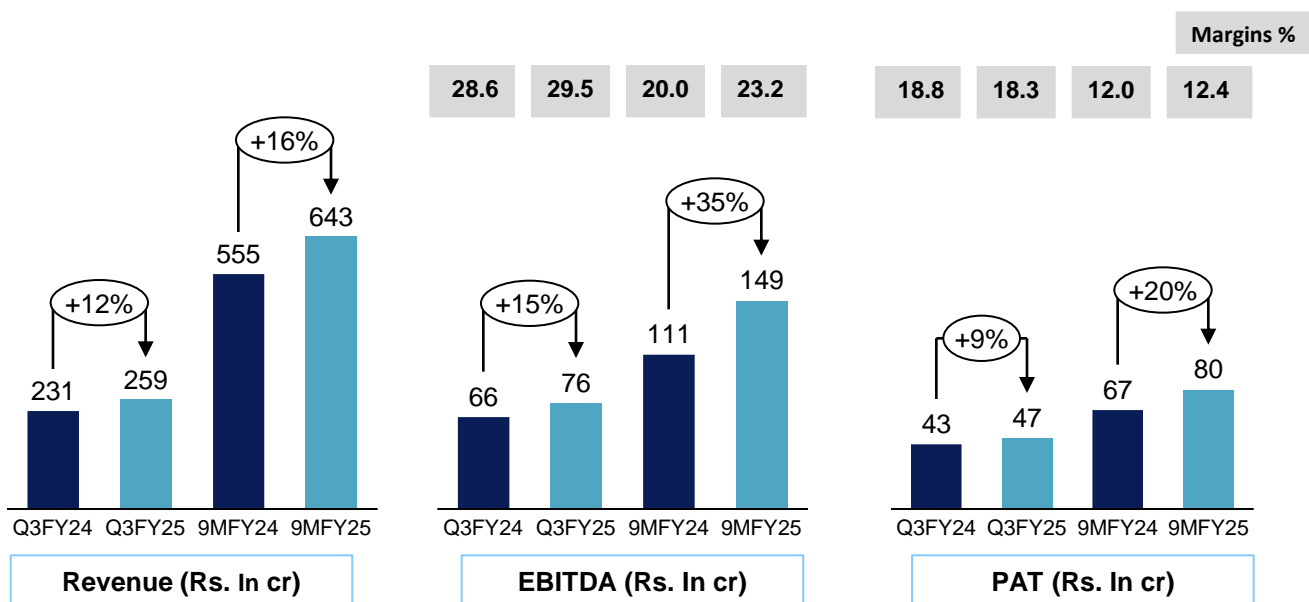
**Friday, 07<sup>th</sup> February 2025, Hyderabad** – Astra Microwave Products Limited, engaged in the business of designing, developing and manufacturing of Defence, Aerospace & Space Electronics systems, sub-systems and components announced its Unaudited Financial Results for the quarter ended 31<sup>st</sup> December 2024.

#### Consolidated Q3 FY25 Unaudited Result Highlights

- Revenue stood at Rs. 259 crores for Q3FY25 as against Rs. 231 crores for Q3FY24
- Gross margins was at 48.0% for Q3FY25 as against 47.3% in Q3FY24
- EBIDTA margins improved to 29.5% for Q3FY25 as against 28.6% in Q3FY24
- PAT was at Rs. 47 crores for Q3FY25 as against Rs. 43 crores in Q3FY24

#### Consolidated 9M FY25 Unaudited Result Highlights

- Revenue stood at Rs. 643 crores for 9MFY25 as against Rs. 555 crores for 9MFY24
- Gross margins improved to 44.4% for 9MFY25 as against 41.1% in 9MFY24
- EBIDTA margins was 23.2% for 9MFY25 as against 20.0% in 9MFY24
- PAT stood at Rs. 80 crores for 9MFY25 as against Rs. 67 crores in 9MFY24



#### Orderbook Update

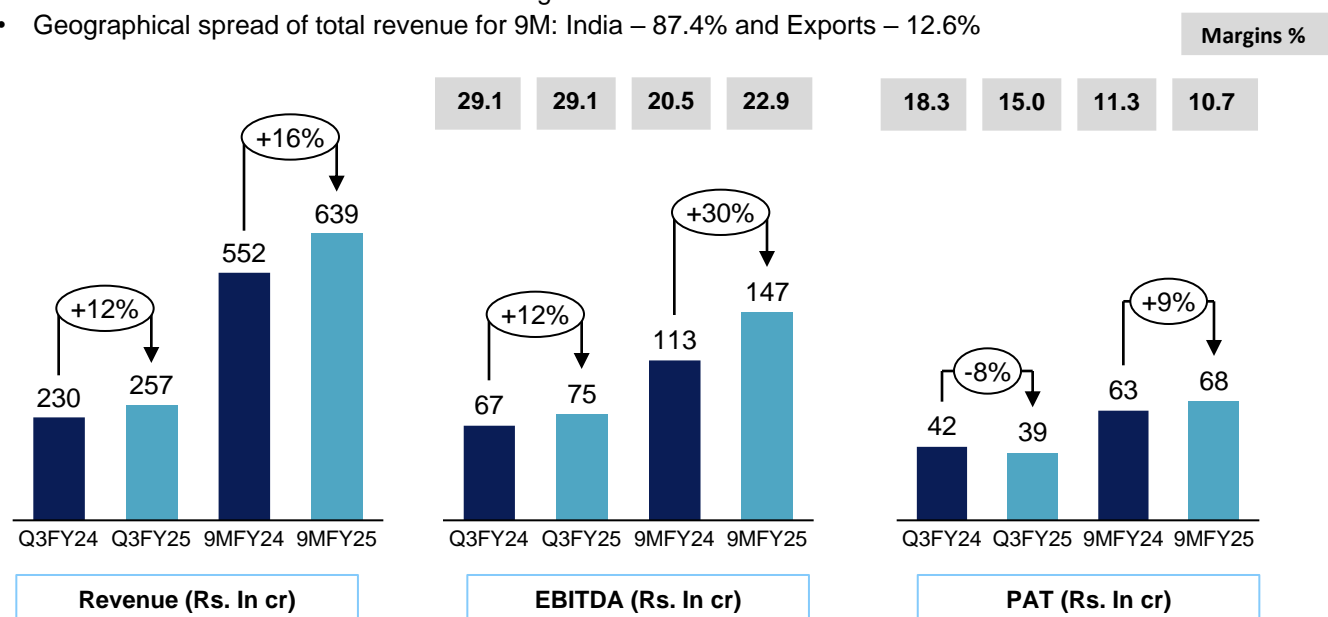
- Consolidated Order book of Rs. 2,332.6 crores as on December 31, 2024, which includes Rs. 134.5 crores pertaining to service orders

**Standalone Q3 FY25 Unaudited Result Highlights**

- Revenue stood at Rs. 257 crores for Q3FY25 as against Rs. 230 crores for Q3FY24
- Gross margins broadly remained in line and stood at 46.4% for Q3FY25
- EBITDA margins stood at 29.1% which is again in line with Q3 FY24
- PAT was at Rs. 39 crores for Q3FY25 as against Rs. 42 crores in Q3FY24
- Geographical spread of total revenue for the quarter: India – 91.6% and Exports – 8.4%

**Standalone 9M FY25 Unaudited Result Highlights**

- Revenue stood at Rs. 639 crores for 9MFY25 as against Rs. 552 crores for 9MFY24
- Gross margins improved to 42.9% for 9MFY25 as against 40.2% in 9MFY24
- EBITDA margins was 22.9% for 9MFY25 as against 20.5% in 9MFY24
- PAT was at Rs. 68 crores for 9MFY25 as against Rs. 63 crores in 9MFY24
- Geographical spread of total revenue for 9M: India – 87.4% and Exports – 12.6%

**Orderbook Update**

- Order book stood at Rs. 1,960.2 crores as on December 31, 2024, which is executable in the next 12 to 36 months period
- Orders booked during the quarter ended 31<sup>st</sup> December 2024 are worth Rs. 141.1 crores

**Commenting on the performance, Mr. S G Reddy, Managing Director, Astra Microwave Products Limited, said**

*“For the quarter, Astra delivered a strong performance with revenue growth of 12% YoY on a standalone basis while maintaining EBITDA margins at healthy 29.1% levels. This growth was primarily due to the product mix, in which we saw higher execution of defence orders.*

*The country is witnessing rapid import substitution, increased domestic production, and growing exports, leading to an inflow of higher indigenous orders to defence PSUs. Private players like Astra may also benefit from the flow down of these orders. With the focus on increasing participation in indigenisation orders, our consolidated order book stood at Rs. 2,332 crores as of December 2024.*



*On a macro level, the Union Budget FY25 allocated Rs. 6.81 lakh crores for defence, up from Rs. 6.22 lakh crores in the previous year. The Defence Secretary highlighted plans to finalise record-breaking contracts, exceeding Rs. 2 lakh crores by the end of this financial year, ensuring a steady pipeline for OEMs and component manufacturers. Against this backdrop, we continue to retain our annual revenue and order booking targets, as we are strategically positioned to leverage emerging opportunities in this expanding market.”*

### About Astra Microwave Products Limited

Astra Microwave Products Limited (Astra) was incorporated in 1991 by a team of distinguished scientists with experience in RF/Microwave/Digital electronics and management of projects with high technology content. The company has grown substantially since inception with continuous investments in infrastructure, captive test facilities and other resources. The company has various certificates such as AS9100D & BS EN ISO 9001:2015, ISO27001:2013, ISO9001:2015, ISO14001:2015, ISO45001:2018, ISO/IEC17025:2017. The company's product portfolio spans across Defence, Aerospace & Space Electronics systems, sub-systems and components. Astra has 3 Automatic assembly lines for PCB Assembly, 7 Class 10K cleanrooms & 1 Class 100K clear room. The RF & Microwave Test Instruments & infrastructure extends from 30MHz up to 40GHz. In-house Environment test facilities including EMI/EMC facility and a first for any Indian Private Industry-Near Field Antenna test and measurement range. Starting with a diverse range of microwave products like filters, transmitters, receivers, antennas etc., the company has produced, developed & supplied space-borne hardware that has flown on Indian satellites. In addition, Astra has moved up the value chain and has supplied multiple Systems to various end users in Defence, Aerospace & Metrology segment.

### Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further details please contact:**

Company	Investor Relations Advisor
 <b>Astra Microwave Products Ltd.</b> <b>Astra Microwave Products Limited</b> CIN No: L293091G1991PLC013203 Mr. T. Anjaneyulu, GM – Company Secretary Email id: <a href="mailto:secretarial@astramwp.com">secretarial@astramwp.com</a>	 <b>Strategic Growth Advisors</b> <b>Strategic Growth Advisors Pvt Ltd.</b> CIN No: U74140MH2010PTC204285 Shikha Puri / Dharmik Kansara Email id: <a href="mailto:shikha.puri@sgapl.net">shikha.puri@sgapl.net</a> / <a href="mailto:dharmik.k@sgapl.net">dharmik.k@sgapl.net</a> Tel No: +91 98192 82743 / +91 72081 79323

