



August 13, 2024

**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post Kondapur, HITEC City, Hyderabad, Telangana, INDIA - 500084  
Tel : +91 40 46618000, 46618001. Fax : +91 40 46618048  
Email : mktg@astramwp.com, website : www.astramwp.com  
CIN: L29309TG1991PLC013203

To  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001

**Scrip code: 532493**

To  
The Vice President,  
Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**Scrip code: ASTRAMICRO**

Dear sir,

**Sub: Press Release on the Un-Audited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2024.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing Press Release on the Un-Audited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Astra Microwave Products Ltd**

**T.Anjaneyulu**  
**G.M - Company Secretary**

**An ISO 9001, ISO 14001, ISO 45001 and ISO 27001 Certified Company**

Works:

**Unit 1:** Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325  
**Unit 2:** Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325  
**Unit 3:** Sy. No. 1/1, Imarath Kancha, Raviryala (V), Maheswaram (Mdl) R.R.Dist., Telangana - 501510  
**Unit 4:** Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheswaram (M), R.R.Dist, Telangana - 501510  
**Unit 7:** Sy. No.114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheswaram (M), R.R.District, Telangana - 501359  
**R&D Centre:** Plot No. 51(P), Bangalore Aerospace Park, Singanahalli Village, Budigere Post, Bangalore North Taluk, Karnataka - 562149

## ASTRA MICROWAVE PRODUCTS LIMITED

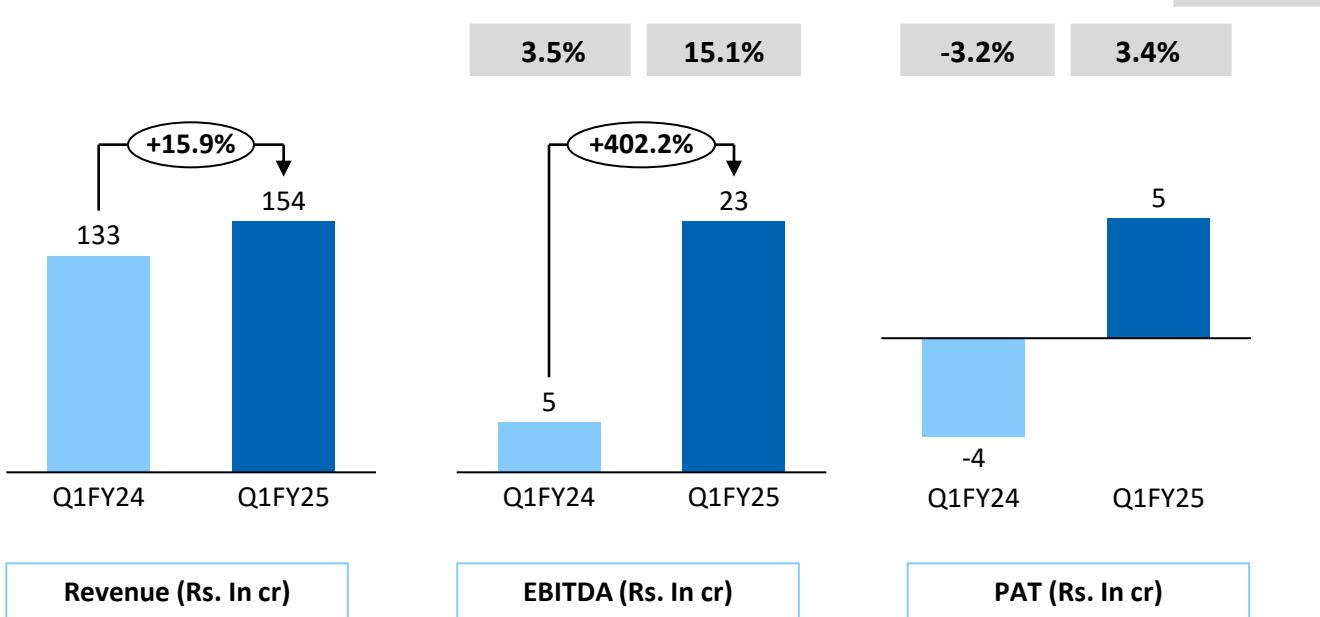
### Q1 FY25 Unaudited Financial Results

**Tuesday, 13<sup>th</sup> August 2024, Hyderabad** – Astra Microwave Products Limited, engaged in the business of designing, developing and manufacturing of Defence, Aerospace & Space Electronics systems, sub-systems and components announced its Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2024.

#### Standalone Q1 FY25 Unaudited Result Highlights

- Revenue stood at Rs. 154 crores for Q1FY25 as against Rs. 133 crores for Q1FY24
- Gross margins improved to 41.8% for Q1FY25 as against 27.5% in Q1FY24
- EBIDTA margins was 15.1% for Q1FY25 as against 3.5% in Q1FY24
- PAT was at Rs. 5 crores for Q1FY25 as against loss of Rs. 4 crores in Q1FY24
- Geographical spread of total revenue for the quarter stands as follows: India – 79% and Exports – 21%

Margins



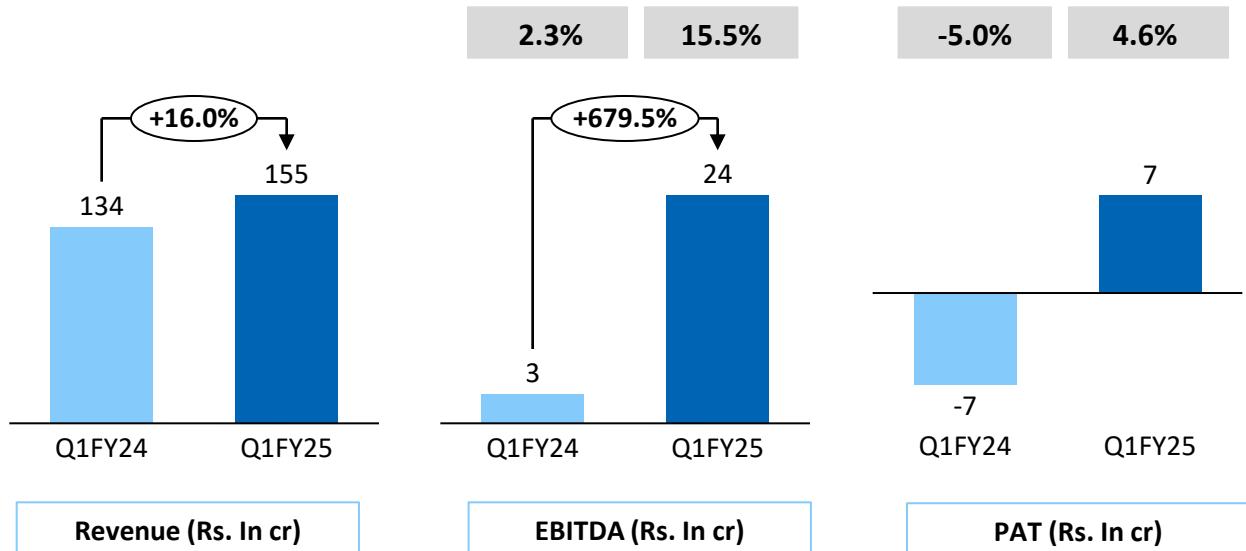
#### Orderbook Update

- Order book stood at Rs. 2,099 Crores as on June 30, 2024, which is executable in the next 12 to 36 months period
- Orders booked during the quarter ended 30<sup>th</sup> June 2024 are worth Rs. 302 Crores

### Consolidated Q1 FY25 Unaudited Result Highlights

- Revenue stood at Rs. 155 crores for Q1FY25 as against Rs. 134 crores for Q1FY24
- Gross margins improved to 43.8% for Q1FY25 as against 28.2% in Q1FY24
- EBIDTA margins was 15.5% for Q1FY25 as against 2.3% in Q1FY24
- PAT was at Rs. 7 crores for Q1FY25 as against loss of Rs. 7 crores in Q1FY24

Margins



### Orderbook Update

- Consolidated Order book of Rs. 2,365 Crores as on June 30, 2024, which includes Rs. 120 Crores pertaining to service orders.

### Commenting on the performance Mr. S G Reddy, Managing Director, Astra Microwave Products Limited said

*“During Q1FY25, we reported a satisfactory performance given the seasonality pattern which is typically observed in our business. On a YoY basis, we saw a 15.9% improvement in standalone revenue to Rs. 154 Cr. This positive trajectory is further underscored by a significant enhancement in Gross Profit margins, attributable to a favorable geographic mix, which has also been reflected in our operational performance.*

*Our momentum in securing new orders remains robust, with an impressive inflow of Rs. 302 crore during the quarter. I am delighted to share that our standalone order book has surpassed the ₹2,000 crore milestone, standing at Rs. 2,099 crore as of June 2024. Given the strong push toward Make in India, we remain optimistic about the domestic market's demand outlook.*

*To remain at the cutting edge of innovation, we have expanded our work force including R&D team during the quarter.*

*During FY25, we are confident to achieve a topline in the range of INR 1,000 to and INR 1,100 crores with a PBT margin to the tune of 16-18%.”*

### **About Astra Microwave Products Limited**

Astra Microwave Products Limited (Astra) was incorporated in 1991 by a team of distinguished scientists with experience in RF/Microwave/Digital electronics and management of projects with high technology content. The company has grown substantially since inception with continuous investments in infrastructure, captive test facilities and other resources. The company has various certificates such as AS9100D & BS EN ISO 9001:2015, ISO27001:2013, ISO9001:2015, ISO14001:2015, ISO45001:2018, ISO/IEC17025:2017. The company's product portfolio spans across Defence, Aerospace & Space Electronics systems, sub-systems and components. Astra has 3 Automatic assembly lines for PCB Assembly, 7 Class 10K cleanrooms & 1 Class 100K clear room. The RF & Microwave Test Instruments & infrastructure extends from 30MHz up to 40GHz. In-house Environment test facilities including EMI/EMC facility and a first for any Indian Private Industry-Near Field Antenna test and measurement range.

Starting with a diverse range of microwave products like filters, transmitters, receivers, antennas etc., the company has produced, developed & supplied space-borne hardware that has flown on Indian satellites. In addition, Astra has moved up the value chain and has supplied multiple Systems to various end users in Defence, Aerospace & Metrology segment.

### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### **For further details please contact:**

Company	Investor Relations Advisor
 <b>Astra Microwave Products Ltd.</b> <b>Astra Microwave Products Limited</b> CIN No: L293091G1991PLC013203 Mr. T. Anjaneyulu, GM – Company Secretary Email id: <a href="mailto:secretarial@astramwp.com">secretarial@astramwp.com</a>	 <b>SGA Strategic Growth Advisors</b> <b>Strategic Growth Advisors Pvt Ltd.</b> CIN No: U74140MH2010PTC204285 Shikha Puri / Dharmik Kansara Email id: <a href="mailto:shikha.puri@sgapl.net">shikha.puri@sgapl.net</a> / <a href="mailto:dharmik.k@sgapl.net">dharmik.k@sgapl.net</a> Tel No: +91 98192 82743 / +91 72081 79323