



ASTRA MICROWAVE PRODUCTS LIMITED

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CIN: L29309TG1991PLC013203

February 12, 2026

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai -400 001
Scrip code: 532493

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(East), Mumbai - 400 051
Scrip code: ASTRAMICRO

Dear Sir/Madam,

Sub: – Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 – Investor Presentation.

Please find enclosed herewith Investor Presentation for Q3 FY 26 for your information and records.

We request you to take the above on record and the same be treated as compliance under the applicable regulations of the SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully

For Astra Microwave Products Limited

T. Anjaneyulu
Company Secretary & Compliance Officer

An ISO 9001, ISO 14001, ISO 45001 and ISO 27001 Certified Company

Works:

Unit 1: Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana – 502325

Unit 2: Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

Unit 3: Sy. No. 1/1, Imarath Kancha, Raviryala (V), Maheshwaram (Mdl) R.R. Dist., Telangana - 500005

Unit 4: Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R. Dist, Telangana – 500005

Unit 7: Sy. No. 114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheshwaram (M), R.R. District, Telangana - 501359

R&D Centre: Plot No. 51(P), Bangalore Aerospace Park, Singanahalli Village, Budigere Post, Bangalore North Taluk, Karnataka - 562149



Astra Microwave Products Ltd.
On A Winning Wavelength

Astra Microwave Products Limited

Investor Presentation
February 2026

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This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

Performance Highlights – Highest Ever Nine Months Performance

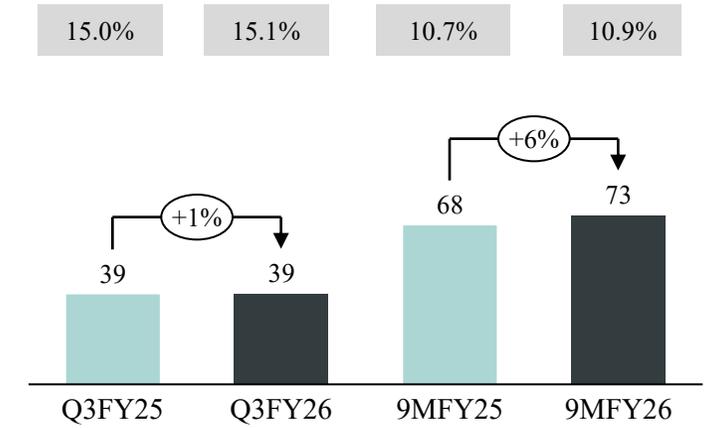
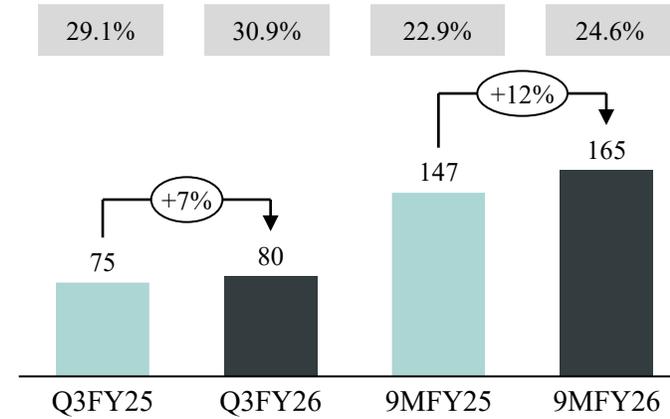
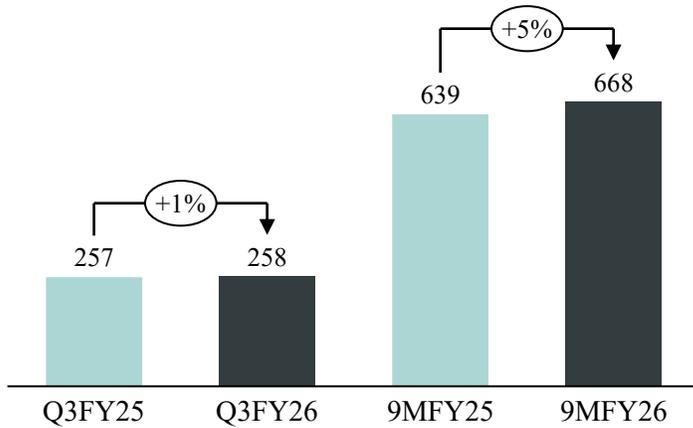
Margins

Revenue (Rs. Cr)

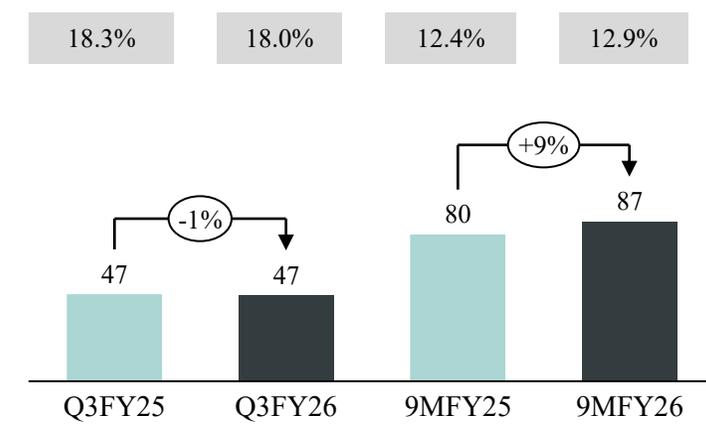
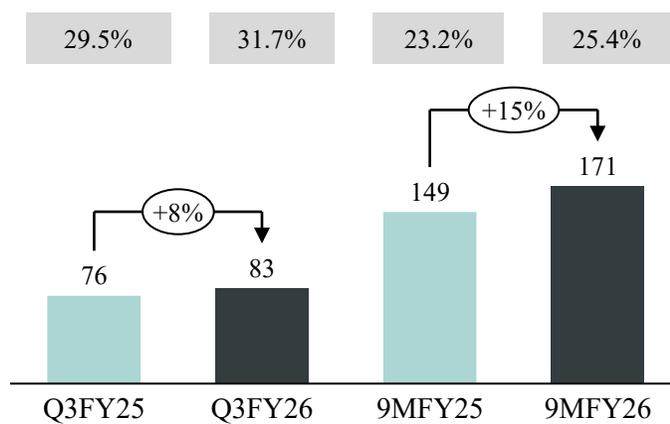
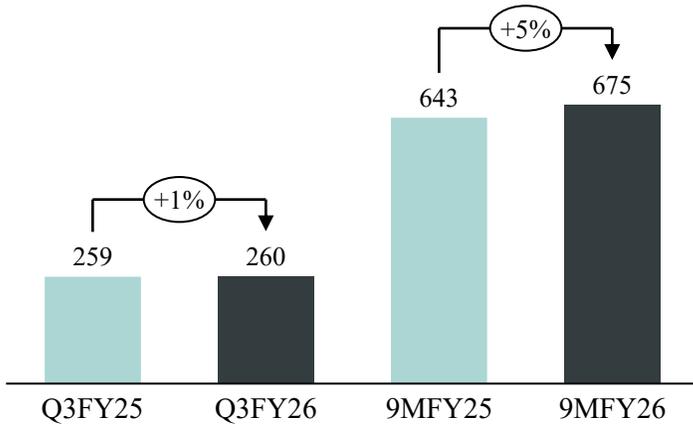
EBITDA (Rs. Cr)

PAT (Rs. Cr)

Standalone



Consolidated

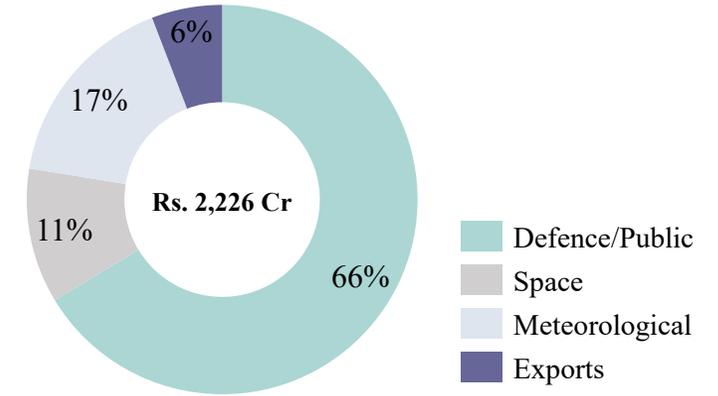


Robust Order Book (Standalone)

Total orders received during the quarter

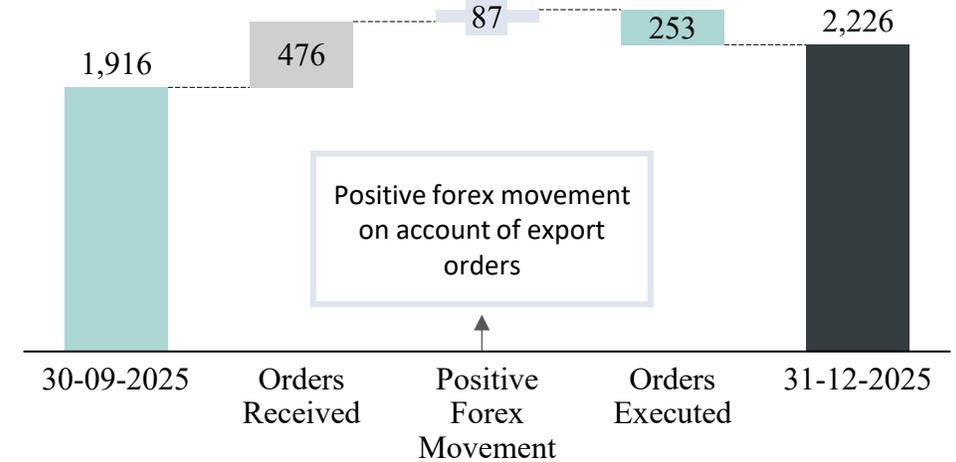
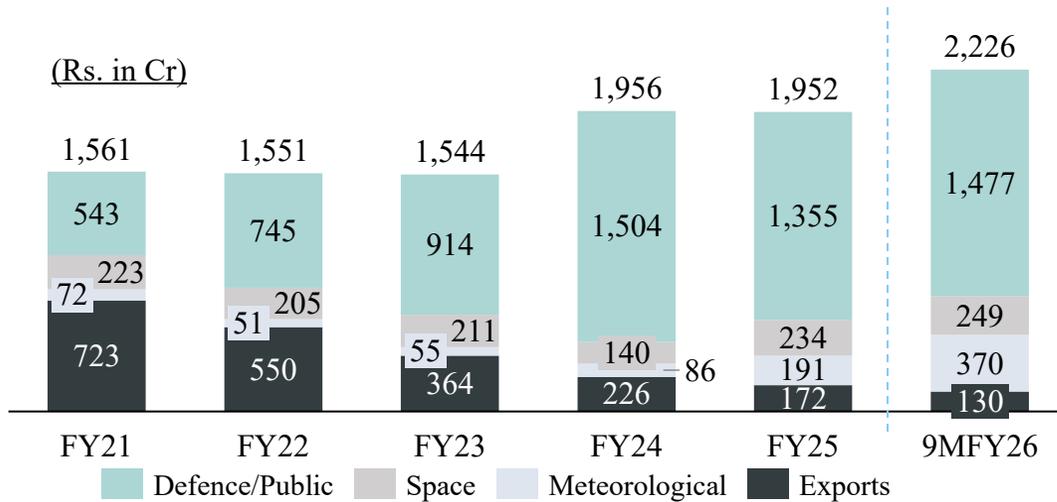
Sno	Segment Name	Amount (Rs. Cr)
1	Defence	293.01
2	Exports	20.43
3	Space	17.39
4	Meteorological	145.57
TOTAL		476.40

Segment Wise Order book



Diversified Orderbook

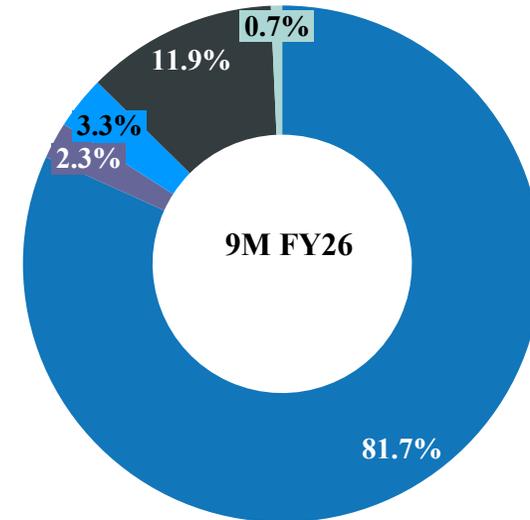
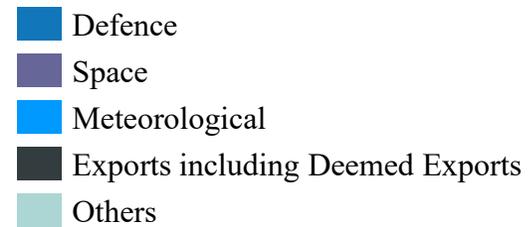
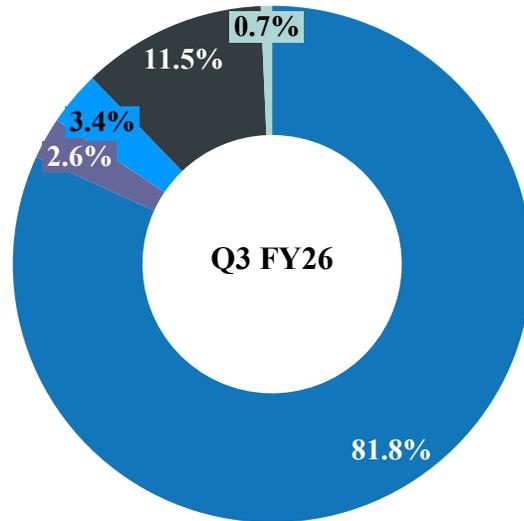
Historical Orderbook



Segmental Revenue Break-up



Revenue Break-up in %	Q3FY26	Q2FY26	Q1FY26	Q4FY25	Q3FY25
Defence	81.8%	77.4%	86.4%	84.0%	85.0%
Space	2.6%	2.0%	2.4%	5.2%	3.4%
Exports including Deemed Exports	11.5%	14.2%	10.0%	7.2%	8.4%
Meteorological	3.4%	5.8%	0.4%	2.4%	2.7%
Others	0.7%	0.6%	0.8%	1.2%	0.6%



Standalone Profit & Loss



Astra Microwave Products Ltd.

PARTICULARS (Rs. In Cr)	Q3FY26	Q3FY25	YOY	9MFY26	9MFY25	YOY
Revenue from Operations	258	257	0.6%	668	639	4.5%
Raw Material Consumption	120	138		338	365	
Gross Profit	138	119	15.8%	330	274	20.4%
Gross Profit Margin	53.4%	46.4%		49.4%	42.9%	
Employees Expenses	38	33		100	89	
Other Expenses	20	12		65	39	
EBITDA	80	75	7.1%	165	147	12.1%
EBITDA Margin	30.9%	29.1%		24.6%	22.9%	
Other Income	3	2		12	7	
Depreciation	11	9		30	24	
EBIT	72	68	6.8%	146	130	12.2%
EBIT Margin	27.9%	26.3%		21.8%	20.3%	
Finance Cost	13	15		41	37	
Profit before Tax	59	53	12.3%	105	93	13.6%
Profit before Tax Margin	22.9%	20.6%		15.7%	14.5%	
Tax	20	14		33	24	
PAT	39	39	0.7%	73	68	6.3%
PAT Margin %	15.1%	15.0%		10.9%	10.7%	
EPS (in Rs.)	4.09	4.07		7.64	7.19	

Consolidated Profit & Loss

PARTICULARS (Rs. In Cr)	Q3FY26	Q3FY25	YOY	9MFY26	9MFY25	YOY
Revenue from Operations	260	259	0.7%	675	643	4.9%
Raw Material Consumption	116	134		328	357	
Gross Profit	144	124	15.9%	346	286	21.1%
Gross Profit Margin	55.3%	48.0%		51.3%	44.4%	
Employee Expenses	41	35		108	96	
Other Expenses	21	12		67	40	
EBITDA	83	76	8.3%	171	149	14.6%
EBITDA Margin	31.7%	29.5%		25.4%	23.2%	
Other Income	3	2		11	7	
Depreciation	11	10		31	24	
EBIT	74	69	8.0%	152	132	15.1%
EBIT Margin	28.6%	26.7%		22.5%	20.5%	
Finance Cost	13	15		41	38	
Profit before share of profit/loss from JVs	61	54	13.7%	111	94	17.9%
Share of profits from JVs	5	8		9	11	
Profit before Tax	66	62	7.6%	120	105	14.4%
Profit before tax margin	25.5%	23.8%		17.7%	16.3%	
Tax	19	14		33	25	
PAT	47	47	-1.3%	87	80	8.7%
PAT Margin %	18.0%	18.3%		12.9%	12.4%	
EPS (in Rs.)	4.93	5.00		9.16	8.43	



Astra Microwave Products Ltd.
On A Winning Wavelength

Company Overview



Astra Microwave Products Ltd.

Defence & Space Sector company with 30+ years of experience in Radar, EW & Strategic Electronics domain

- » Proven track record of making high value-added **SYSTEMS, RF** and **Microwave Super Components** and **Sub-Systems**
- » Engaged in India's **space program for 25 years**, and has developed **35 Radars, 25 Satellites & 15 Strategic Programs** till date
- » **Strategic investments** over the years, continuous **technological adoption**, and **innovation** has ensured its resilience and competitiveness across market cycles
- » One of the few private sector players in India that has the capability to develop and supply **GaN & GaAs MMIC products up to 40 GHz**
- » Participating in multiple **MAKE-II programs** of **IAF & IA** for various Radar Systems
- » Four **Manufacturing facilities** in Hyderabad, One in **R&D facility** in Hyderabad and one **R&D facility** in Bengaluru
R&D expenditure is Rs. 53 crores in FY25 as against Rs. 23 crores in FY21
- » The **joint venture companies** are performing exceptionally well, with a **steady influx of orders from global markets**. The high-end technology systems offered by these **JVs hold significant potential and strong growth prospects worldwide**
- » **Subsidiaries** are equipped with **state-of-the-art manufacturing** and **testing facilities**, supported by **experienced manpower** and **advanced processes**. Enabling flexibility to **custom-package products** while meeting **global standards**

Products	<ul style="list-style-type: none"> ○ Defence ○ Space ○ Metrology ○ Homeland Security ○ Systems 	<ul style="list-style-type: none"> ○ Antenna ○ GNSS Solutions ○ Unmanned Ground Vehicles ○ RF PCB Production
Services	<ul style="list-style-type: none"> ○ EMI- EMC Testing ○ NFTR Facility 	<ul style="list-style-type: none"> ○ FFTR Facility ○ Outdoor Antenna Test Range
Infrastructure	<ul style="list-style-type: none"> ○ Design & Engineering ○ Functional Testing 	<ul style="list-style-type: none"> ○ Quality Control ○ Environmental Testing
Capabilities	<ul style="list-style-type: none"> ○ Built to Specifications ○ Built to Print 	<ul style="list-style-type: none"> ○ Make in India

Healthy Financial Performance (Standalone)

FY25 (Rs. Cr)			9M FY26 (Rs. Cr)		
1,044	266	143	668	165	73
Revenues	EBITDA (25.5%)	PAT (13.7%)	Revenues	EBITDA (24.6%)	PAT (10.9%)

- » Delivered **more than 10 successive years of revenue growth** along with increase in profitability
- » Healthy Standalone **Order Book worth Rs. 2,226 Cr** (31st December 2025)
- » Targets **15% to 20% revenue growth**, with higher proportion of revenues to be contributed by complex system fabrication within three to five years, strengthening its revenue growth, margins and capital efficiency

Board of Directors Driving Strategy Through Diverse Expertise...



Mr. S. Gurunatha Reddy

Managing Director

- Graduate in Science and Mathematics and Fellow Chartered Accountant.
- Worked in private sector industry and gained over 34 years of experience in accounting, finance, taxation, secretarial etc



Dr. Maram Venkateshwar Reddy

Joint Managing Director

- Graduate in Engineering (Electronics) and a Postgraduate in Business Administration.
- 30 years of experience in handling Marketing and Business operations in the domain of Defense, Space and Telecom segment in India and Overseas Market



Mr. Atim Kabra

Executive Director Strategy & Business Development

- Founder and Managing Director of Frontline Strategy Funds Pte. Ltd., a Singapore registered & licenced VCFM
- Over 27 years of well rounded "equities exposure" including Portfolio Management, Equity Sales and Equity Research with global institutions like ABN AMRO Bank, ANZ Grindlays Bank



Mr. P. A. Chitrakar

Non-Executive Director Head of R&D

- Associated with the Defence Electronics Laboratory, Hyderabad, as a scientist for over 22 years before co-founding Astra Microwave
- An MSc (Physics) from Mysore University and an MTech (Advanced Electronics) from JNTU, Hyderabad.



Dr. Avinash Chander

Chairman & Independent Director

- Doctorate from JNTU Hyderabad
- Retired Secretary, Defence R&D and Director General DRDO



Mr. Venu Raman Kumar

Independent Director

- Founder and former Chairman/Vice Chairman//CEO of NASDAQ-listed M*Modal Inc. Also, founded Aeries Technology, a company that provides Technology Services and Solutions
- He joined the board of T-Hub, India's most successful tech incubators and accelerators and was also appointed as a chairman of Global Entrepreneurship Network India during the GES Summit



Mr. Suresh Somani

Non-Executive Director

- Businessman, investor and philanthropist with a substantial experience of over 42 years in equity markets
- He is the director of Ratnabali Investment Private Limited



Mrs. Anuradha Mookerjee

Independent Director

- M.Phil (Defence and Strategic Studies) and a seasoned bureaucrat with over three decades of experience in Indian Revenue Services Joined Government in 1975, after standing first in the combined merit list for IFS / IAS and opting to serve in the IAS
- Mrs. Mookerjee is a topper of the 1986 batch of the Indian Revenue Service

.. Supported by Strong Team to Deliver Innovation and Excellence

Key personnels

<p>» LGM Prakasam VP - Radar Systems</p> <p>» V Sudhakar Associate VP –Design</p> <p>» GR Shinde Sr. GM – Design</p> <p>» T.N. Ramesh GM – Production</p> <p>» L Sudhakar GM – Test Facility</p> <p>» CV Rao GM - Mech. Systems</p> <p>» R Narasimhan GM - Production (Special Products)</p> <p>» C Vinod Kumar GM - Marketing & Sales (Weather & Telemetry)</p>	<p>» M Pravin VP - Design (EW)</p> <p>» BM Chandrakanth Sr. GM – Marketing & Sales</p> <p>» Balachary GM - Antenna Design</p> <p>» Dr. P Srinivasulu Sr. GM – Design</p> <p>» V Venkatesh GM – Quality</p> <p>» S Naveen Kumar S Naveen Kumar</p> <p>» Vikram GM - Production</p>
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Total workforce (as of Dec 31st, 2025)

697 R&D professionals including

102 with Masters degree

7 with doctorate degrees

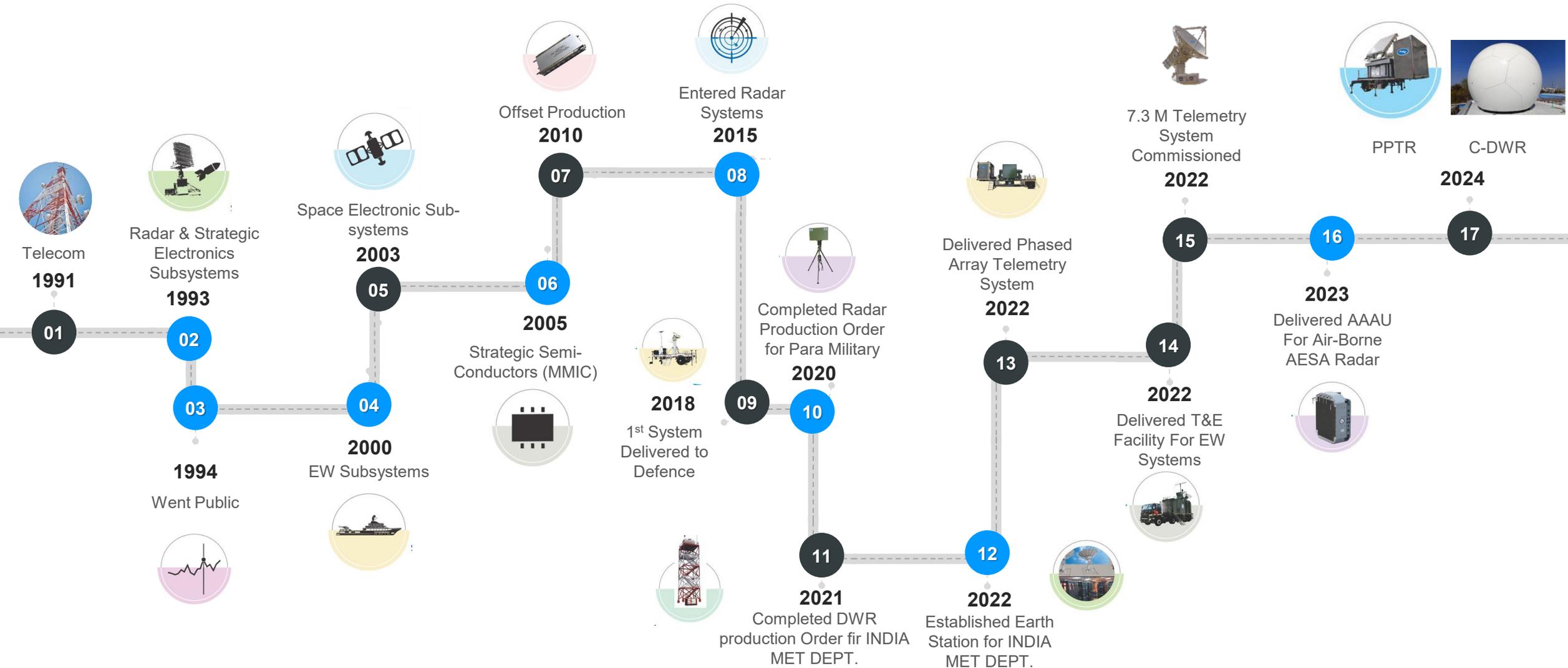
100 with a decade-plus experience

1,843

■ Production	53%
■ Support	9%
■ R&D	38%

A Journey of Advancement

30+ Years of Astra Microwave Products Ltd.



State of the Art Infrastructure

Design & Engineering

- **Electronics for Space:** Radiation-hardened components, advanced thermal management techniques
- **Defence Electronics:** Radar and Surveillance Systems, Electronic Warfare and Countermeasures, Command and Control Systems
- **Hydro-met applications:** Measuring temperature, humidity, wind speed, and direction, monitoring atmospheric pressure, precipitation, solar radiation

Functional Testing

- Near Field Test Range (NFTR)
- Digital Signaling
- Function and pulse generators
- Open air antenna test range
- Spectrum Analyzers, Vector Network Analyzer, Signal generator, RF power meter
- Distortion Analyze
- ATE-ATS facility

Quality Control

- Stringent Quality Standards (ISO-9001, ISO-14001, ISO-27001, ISO-45001 and AS 9100 certifications)
- Supplier Evaluation and Management
- Testing and Inspection
- Quality Control Team

Environmental Testing

- HASS/HALT Chambers
- Environment Chambers (-650C to +1750C; 98% RH)
- Scalar and vector network analyzers
- Vibration
- Weiss Chamber

State of the Art Infrastructure

	Hyderabad Unit I	Hyderabad Unit II	Hyderabad Unit III	Hyderabad Unit IV	Bengaluru Unit	Hyderabad Unit V
Land	2.0 Acres	1.13 Acres	9.9 Acres	19.0 Acres	5.0 Acres	0.59 Acres
Building	20,000 Sq.Ft	18,000 Sq.Ft	77,000 Sq.Ft	1,80,000 Sq.Ft	1.00,000 Sq.Ft	23,000 Sq.Ft
Year	2000	1999	2003	2009	2012	2019

Radar Electronics

Multiple End Use Industries

- » Defence

 - Surveillance and reconnaissance
 - Missile guidance systems
 - Target detection and tracking

- » Aerospace

 - Air traffic control
 - Weather monitoring
 - Aircraft navigation and safety

- » Automotive

 - Collision avoidance systems
 - Adaptive cruise control
 - Blind spot detection

- » Infrastructure

 - Collision avoidance systems
 - Adaptive cruise control
 - Blind spot detection

The Indian Radar Market is projected to be
USD 1.4 Bn by 2033
 growing at a CAGR of 20.62%

Astra's market share stands strong with an
order book of Rs. 1,952 Cr as of
 March 2025

Government supporting radar electronics through
 policies like **Make in India** and defence
 procurement reforms

Expanding through collaboration with **Rafael**
advanced defence systems, exports
 radar components to Israel, U.S. & Singapore

Homeland Security includes Counter UAV Radar
(Drishti), Perimeter Intrusion
Detection Radar
& C-UAS System

Electronic Warfare

Multiple End Use Industries

- >> Defence
 - Threat detection and neutralisation
 - Secure military communication
 - Radar jamming and deception

- >> Automotive
 - SIGINT (Signal Intelligence)
 - ELINT (Electronic Intelligence)

The Indian EW market is projected to grow to **USD 1,084.4 Mn by 2033** growing at a CAGR of 4.47%

Involved in indigenous EW development in aligning with India's self reliance goals.

India is strengthening EW capabilities through **contracts, partnerships with the U.S, Israel and France**

Collaborations with global defence firms enhance export potential

Homeland Security includes **Threat detection and neutralization, Secure military communication Radar jamming and deception**

Telemetry

Indian defence electronics sector (which includes telemetry) is expected to reach **Rs. 650–700 bn** by **2026-27**, growing at 14% CAGR

Supplies telemetry subsystems for platforms like the **LCA Tejas and IJT aircraft.**

India's **Rs. 2.7 Bn PLI scheme** promotes local manufacturing of semiconductors and PCBs, crucial for telemetry hardware

Exports telemetry components to **Israel, the U.S. and Singapore** and Collaboration with Rafael Advanced Defence

Multiple End Use Industries

- » Defence

 - Missile testing and evaluation
 - UAV (Drone) tracking
 - Satellite communication system

- » Aerospace

 - Remote patient monitoring
 - Telemedicine support system
 - Medical equipment connectivity

- » Automotive

 - Performance diagnostics
 - Connected car technologies

- » Infrastructure

 - Automated weather stations
 - Flood prediction and early warning system
 - Environmental monitoring sensors

Space Electronics

India's share is **USD 8 Bn in global space economy** which is valued at USD 418 bn. By 2033, India aims to capture 8% of the global market

Trusted **supplier to ISRO**, providing RF components for satellites and launch vehicles

The government allocated **Rs. 13,416 Cr (Budget 2025–26)** to the Department of Space

Exports space components to **international agencies**; imports niche materials for high-precision manufacturing

Multiple End Use Industries

- » Satellite

 - Rural connectivity expansion
 - High-speed broadband service
 - Tele-education and Telemedicine support

- » Agriculture

 - Crop health monitoring via satellite imagery
 - Precision farming support
 - Yield forecasting

- » Disaster management

 - Early warning systems for cyclones & floods
 - Real-time risk assessment
 - Post-disaster impact mapping

- » Urban planning

 - Geospatial data for infrastructure
 - Smart city design & expansion
 - Land use & zoning analysis

Meteorology

India's industrial meteorology sector is expanding with the **'Industry 5.0'** push

Active in meteorology (**Mission Mausam**)

PLI schemes indirectly benefit meteorology equipment makers

Exports meteorology-related RF components to **advanced countries**

Multiple End Use Industries

- » Aerospace

 - Engine part calibration
 - High-precision component testing
 - Aviation system reliability assurance

- » Automotive

 - Quality control in EV battery production
 - Precision assembly of EV components
 - Safety testing for smart mobility solutions

- » Healthcare

 - Medical device manufacturing
 - Compliance with regulatory standards
 - Precision engineering for diagnostic equipment

Hydrology

India's market size is **USD 187.8 million (2024), growing to USD 329.3 million by 2033**

Supplies sensors for hydrological equipment making a significant share

Rs. 99,503 Crore was allocated to Jal Shakti Ministry (2025–26) for water security projects

Exports hydrological components to **Israel and Singapore**

Multiple End Use Industries

- » Agriculture

 - Irrigation planning and optimisation
 - Water resource mapping
 - Precision water usage monitoring

- » Energy

 - Hydroelectric dam management
 - Reservoir monitoring
 - Efficiency optimization of water flow systems

- » Urban infrastructure

 - Smart water grids
 - Real-time leakage detection
 - Automated water distribution systems

Subsidiaries & JV

Subsidiaries

BE

Bhavyabhanu Electronics Pvt. Ltd.

- BEPL is a **fully owned subsidiary of Astra Microwave**
- **Established with State-of-the-Art manufacturing & test facilities to meet Global Standards.** This combined with experienced manpower & stabilized processes ensure that the needs of various Industry Segments can be met easily
- A dependable player with excellent technological capabilities and a long-term commitment to the defense, aerospace, medical and industrial electronics industry
- Products are known for ruggedness and reliability and conform to the latest quality standards. **BEPL can handle both high-mix, low/medium volume products as well as high volume production** for our customers



- A **fabless MMIC Design House, based in Singapore.** Aelius Semiconductors **develops GaAs and GaN MMIC products** based on a robust and reliable design philosophy. These designs are fabricated at leading foundries across the world
- The products are tested and packaged as per customer's requirement utilizing state-of-the-art facilities
- Aelius's unique and wide range of MMIC **products are focused primarily on the Defense and Space industries**, with competitive time lines and prices. We offer the flexibility to custom-package our products to customer's chosen configuration of die, package, or module

Astra Space Technology

- Astra Space Technologies Private Limited was incorporated on Feb 17, 2024, to provide a deeper thrust to our presence in the sunrise space sector
- Engage in the business of **Manufacture and Integration of Satellite Equipments**
- It is a 100% **wholly owned subsidiary** of AMPL

Joint Ventures



- Astra Microwave Products Ltd and M/s Rafael Advanced Defense Systems Ltd., Israel (RAFAEL) came together to form a Joint Venture Company called Astra Rafael Comsys Private Ltd. (ARC) in Aug-19
- Focuses on **indigenous technology and Atma Nirbhar Bharat programs**
- Engages in carrying out production, integration, customization, marketing, sale, life cycle support and additional activities as required in the fields of Tactical Radio Communication systems, Electronic Warfare Systems and Signal Intelligence Systems

NAVICTRONICS Pvt Ltd

- Astra Microwave Products Limited and Manjeera Digital Systems Private Limited, Hyderabad came together to form a Joint Venture on 6th November 2024
- This JV is **formed to manufacture using NavIC Chip**
- Shareholding is 50%-50% each

Astra Rafael Comsys (Joint Venture)

» **India's first private sector military grade Software Defined Radio (SDR) manufacturing facility**, spread across an area of 48,000 sq. ft

» Engage **indigenous development, production and integration of high-end digital communication systems** which will include a wide range of technologies and products like SDR, ESM and Cognitive Radio technology

» The plant in Hardware Tech-Park, Hyderabad will produce of high-end state-of-the-art Tactical Radio Communication Systems to include SDR, EW and SIGINT systems in the country.

Software Define Radios

- Delivering unprecedented network capacity in terms of data rates, number of users and minimal delay
- BNET enables all land, sea and air radio units to participate in a single, seamless, scalable mobile ad hoc network (MANET)
- Products BNET- HH, BNET-V, BNET –MPS & BNET - A

Airborne Electronic Warfare

- SKY SHIELD is an all-inclusive, multi-purpose, fully autonomous Electronic Attack and Escort Jamming system
- The LITE SHIELD Close-in Self-Protection Jammer
- X-GUARD™ it provides high-value active protection that defeats the most sophisticated radars, dramatically increasing aircraft survivability.

Electro - Optics

- MicroLite is compact, Lightweight EO ISTAR Solution for Small Aerial Platforms
- RecceLite + SAR is Advanced All-Weather, Standoff, SAR-Optimized ISR PO
- Litening + SAR is advanced, All-Weather, Standoff, SAR-Optimized Targeting Pod

SIGINT Systems

- National SOC, PUZZLE Suite, IMILITE, SPECTRUM DOME, SPECTRA SIGINT System



BNET –V (Vehicular)



BNET - MPS



BNET - AR (Airborne)



BNET –HH (Handheld)

LEAP Framework for Growth

Complements organic growth strategy with an aim to unlock value from the significant IP and technology base built over the past three decades, with strong contributions from Defense Labs and PSUs. By leveraging Astra’s reusable technology blocks and extensive in-house product library, LEAP focuses on creating high-tech, Made-in-India solutions for global markets.

- **Collaborations with Defense PSUs, start-ups, early-stage companies and various academic institutions** help to increase IP-driven product capabilities in the shortest possible time
- Leverages existing R&D investments and technological strengths to create new, relevant, and IP-driven products quickly for both domestic and exports offerings

L

Lean & Learn

E

Expansion

- Explore expansion and adjanceies into high-potential future domains.
- Focus areas include anti drone, EW, satellites, SDRs and electro-optics through JVs
- Deploy current capabilities in new markets to make meaningful impact and drive global reach.
- **Signed MOU with Premier Explosives & Entered into JV with Manjeera Digital Systems**

- **Develop products in close association with government research organizations** for defence and space
- Govt has introduced policy measures promoting Indigenous shipbuilding.
- Grow business by producing new and innovative products
- **Enter commercial end user markets for radars**

P

Products

A

Accretiveness

- Centers on **enhancing Return on Equity (ROE), profitability, and margin improvement.**
- Focus on **working capital efficiency and free cash flow generation**
- Emphasis on financial discipline and sustainable value creation for shareholders

Defence Industry Set For Expansion

Strategic Vision

Atmanirbhar, Agrani, and Atulya Bharat 2047

India envisions becoming a global leader in the defence landscape by achieving self – reliance, excelling as a prominent exporter, and pioneering advancements in critical niche technologies

Strategic Vectors

Short term (2025-2031)

Achieve maximum self – reliance and indigenisation

Medium Term (2032-2038)

Become major defence exporter

Long term (2038-2045)

Become a global leader in niche technologies

Strategic capabilities required

Invest in fundamental and applied R&D

Strengthen defence production capability and supply chain resilience across the value chain

Build strategic partnership and collaborations

Foster quality talent and skill – set in fields of technology, engineering and production

Streamline regulatory and procurement processes

Enhance infrastructure and accessibility

Budget Allocation

2026-27 (A)

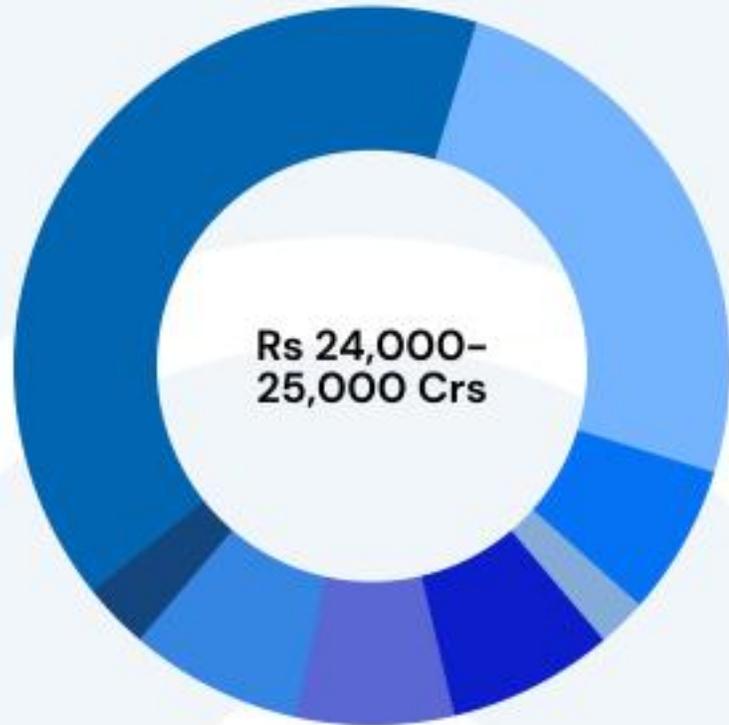
Defence service revenue (INR lac cr)	3.6
Capital outlay (INR lac cr)	2.9
Defence pension (INR lac cr)	1.7
Civil Defence (INR lac cr)	0.2
Defence budget (INR lac cr)	7.8

Total Addressable Market



Astra Microwave Products Ltd.

Major opportunities for AMPL of around Rs 24,000-25,000 Crs across all sectors till FY28.



Meteorology/ Hydrology

Rs 900 - 1,000 Crs

Special Projects

Rs 2,000 - 3,000 Crs

Radar Programs

Rs 10,000 - 11,000 Crs

Space (FM)

Rs 500 - 600 Crs

Missiles & Telemetry

Rs 1,800 - 2,000 Crs

Turnkey Projects

Rs 5,000 - 6,000 Crs

Exports

Rs 1,500 - 2,000 Crs

EW

Rs 700 - 750 Crs

Esteemed Clientele



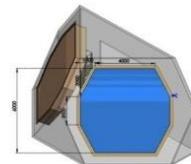
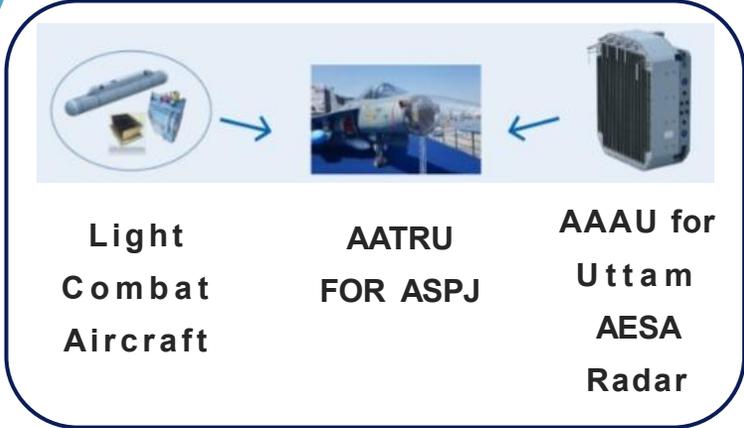
Astra Microwave Products Ltd.



रक्षा मंत्रालय
MINISTRY OF
DEFENCE



Major stake in upcoming Defence Programs



AAAU for LRMFR



AAAU for AEW&CS



Long Range Radar TRMs, BSNs, PS



Medium Power Radar DTRMs

Industry Leading Quality Certifications



Astra Microwave Products Ltd.

Certificate of Registration



This is to certify that the Quality Management System of:

Astra Microwave Products Limited
 SP-1, Unit-4,100% EOU,Plot no.18 to 21, Survey No 1/1,Hardware Park, Imarah Kanch, Raviryala(V),Maheshwaram (M) Ranga Reddy Dist., Hyderabad, Telangana, 500005, INDIA

applicable to:

Manufacture of RF/Microwave & Digital Sub Systems for aerospace and defence applications

has been assessed and registered by NQA against the provisions of:

AS9100D & BS EN ISO 9001:2015

In accordance with the requirements of EN 9104-001:2013. This registration is subject to the company maintaining a quality management system, to the above standard, which will be monitored by NQA.



Managing Director

Certificate No: 60007
 ISO Approval Date: 23 June 2011
 ASCS Approval Date: 23 June 2011
 Issue Date: 17 June 2020
 Expiry Date: 15 June 2023
 EAC Code: 19, 21
 Site Structure: Single Site





The use of the UKAS Accreditation Mark indicates accreditation in respect of those activities covered by the registration certificate number 615 held by NQA. NQA is a trading name of NQA Certification Limited Registration No. 000174, Registered Office: Warnock House, Houghton Hill Park, Houghton Regis, Cumbria Bedfordshire LU5 2CQ, United Kingdom. This certificate is the property of NQA and must be returned in request.

Page 1 of 1



CERTIFICATE OF REGISTRATION

This is to certify that the management system of:

Astra Microwave Products Limited
 Main Site: Registered Office: Astra Towers, Survey No. 13/1P, Kothaguda Post, Opp. CI Green Building, Hitech City, Kondapur, Hyderabad - 500084, Telangana, India

See attached appendix for lists of other sites covered by certification. has been registered by Intertek as conforming to the requirements of:

ISO 9001:2015

The management system is applicable to:

Supply of Microwave Components, Equipment, Accessories and Modules; Microwave Integrated Circuits (MICs) for Defence, Space and Telecommunication Applications.




Calin Moolenaar
 President, Business Assurance

Intertek Certification Centre, 104 Wilton Park, Wilton Road, Surrey GU24 0HT, United Kingdom



CERTIFICATE OF REGISTRATION

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Astra Microwave Products Limited
 Main Site: Registered Office: Astra Towers, Survey No. 13/1P, Kothaguda Post, Opp. CI Green Building, Hitech City, Kondapur, Hyderabad - 500084, Telangana, India

See appendix for additional sites and additional site scope. has been registered by Intertek as conforming to the requirements of:

ISO/IEC 27001:2013

The management system is applicable to:

The Information Security Management System in Design, Development, Production, Marketing and Supply of RF and Microwave Components, Sub Systems and Systems, Modules; Microwave Integrated Circuits (MICs), Antennas, Automatic Weather Stations, Apparatus, Pipes, Manufacturing and supply of Microwave Printed Circuit Boards used in Defence, Space, Meteorology and Telecommunications, In-Place Green EM-EMC testing, SMT for PCB/MC Assembly.

This is in accordance with the Statement of Applicability version 1.3 dated 18/02/2023.




Calin Moolenaar
 President, Business Assurance

Intertek Certification Centre, 104 Wilton Park, Wilton Road, Surrey GU24 0HT, United Kingdom



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 Main Site: Registered Office: Astra Towers, Survey No. 13/1P, Kothaguda Post, Opp. CI Green Building, Hitech City, Kondapur, Hyderabad - 500084, Telangana, India

See appendix for additional sites and additional site scope. has been registered by Intertek as conforming to the requirements of:

ISO 14001:2015

The management system is applicable to:

Design, Development, Manufacture and Supply of RF and Microwave Components, Sub Systems and Systems, Antenna Systems, Modules; Microwave Integrated Circuits (MICs), Antennas, Weather Stations, Hydrology and other Weather Related Systems for Defence, Space, Weather Applications, Telecommunication, Meteorology and Hydrology Sectors.




Calin Moolenaar
 President, Business Assurance

Intertek Certification Centre, 104 Wilton Park, Wilton Road, Surrey GU24 0HT, United Kingdom



CERTIFICATE OF REGISTRATION

This is to certify that the management system of:

Astra Microwave Products Limited
 Main Site: Registered Office: Astra Towers, Survey No. 13/1P, Kothaguda Post, Opp. CI Green Building, Hitech City, Kondapur, Hyderabad - 500084, Telangana, India

See appendix for additional sites and additional site scope. has been registered by Intertek as conforming to the requirements of:

ISO 45001:2018

The management system is applicable to:

Design, Development, Manufacture and Supply of RF and Microwave Components, Sub Systems and Systems, Antenna Systems, Modules; Microwave Integrated Circuits (MICs), Automatic Weather Stations, Hydrology and other Weather Related Systems for Defence, Space, Weather Applications, Telecommunication, Meteorology and Hydrology Sectors.




Calin Moolenaar
 President, Business Assurance

Intertek Certification Centre, 104 Wilton Park, Wilton Road, Surrey GU24 0HT, United Kingdom




National Accreditation Board for Testing and Calibration Laboratories

CERTIFICATE OF ACCREDITATION

EMC TEST SERVICES, ASTRA MICROWAVE PRODUCTS LIMITED

has been assessed and accredited in accordance with the standard

ISO/IEC 17025:2017

"General Requirements for the Competence of Testing & Calibration Laboratories"

for its facilities at

PLOT NO 18-21, IMARATH KANCHA, HARDWARE PARK, RAVIRYALA VILLAGE, MAHESHWARAM MANDAL, HYDERABAD, RANGA REDDY, TELANGANA, INDIA

in the field of

TESTING

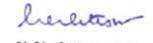
Certificate Number: TC-6264
 Issue Date: 11/09/2022 Valid Until: 10/09/2024

This certificate remains valid for the Scope of Accreditation as specified in the annexure subject to continued satisfactory compliance to the above standard & the relevant requirements of NABL. (To see the scope of accreditation of this laboratory, you may also visit NABL website www.nabl-india.org)

Name of Legal Identity : Astra Microwave Products Limited

Signed for and on behalf of NABL





N. Venkateswaran
 Chief Executive Officer

Recent Event Participation



7th International Electronic Warfare Conference – India 2026



MAPCON 2025

Events Participation In The Past



Mission Mausam



DRDO Industry Synergy Meet



Tripartite MoU for Uttam AESA AAAU for LCA Mk1A



G20 Space Economy Leadership Meet



LAToT Ceremony for Counter Drone System



Aero India 2025

Our Contribution towards the Society

Eradicating hunger, poverty and malnutrition

Promoting education

Promoting gender equality

Ensuring environmental sustainability

Protection of national heritage

Benefit of armed forces veterans

Training to promote rural sports

Contribution to the PM's National Relief Fund

Funds provided to technology incubators

Rural development projects

Maheshwaram Degree College Boundary Wall

E-conference facility room in Osmania University





Astra Microwave Products Ltd.
On A Winning Wavelength

Historical Financials

Standalone Profit & Loss

PARTICULARS (Rs. In Cr)	FY25	FY24	FY23	FY22	FY21
Revenue from Operations	1,044	904	807	735	589
Total Raw Material	586	551	519	524	418
Gross Profit	458	353	289	211	171
Gross Profit Margin	43.9%	39.1%	35.7%	28.7%	29.0%
Employee Expenses	131	104	87	73	64
Other Expenses	60	55	52	51	42
EBITDA	266	194	150	87	64
EBITDA Margin	25.5%	21.4%	18.5%	11.8%	10.9%
Other Income	18	12	6	7	12
Depreciation	35	25	23	22	23
EBIT	250	181	132	73	53
EBIT Margin	23.9%	20.0%	16.3%	9.9%	9.0%
Finance Cost	56	30	29	20	21
Profit before Tax	193	152	103	53	31
Profit before tax margin	18.5%	16.8%	12.7%	7.2%	5.3%
Tax	50	39	26	12	7
PAT	143	113	77	40	24
PAT Margin %	13.7%	12.5%	9.5%	5.5%	4.1%
EPS (Rs.)	15.10	12.00	8.85	4.65	2.76

Standalone Balance Sheet



Astra Microwave Products Ltd.

ASSETS (Rs. In Cr)	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21
Non-Current Assets	293	249	228	215	202
Property, plant and equipment	221	166	165	158	150
Capital WIP	0	13	2	-	-
Intangible Assets	6	3			
Investment in Associates	1	2	2	2	2
Investments in joint ventures	21	21	20	20	20
Investments in subsidiaries	16	16	15	15	13
Financial Assets					
i. Other Financial Assets	10	9	6	9	10
Deferred tax assets	10	9	8	6	2
Non-Current Tax Assets	0	0	5	3	-
Other non-current assets	8	11	5	3	3
Current assets	1,540	1,217	818	743	714
Inventories	608	505	396	402	291
Financial assets					
i. Investments	-	-	-	-	14
ii. Trade receivables	783	503	282	202	254
iii. Cash and cash equivalents	21	61	49	21	14
iv. Bank balances other than (iii) above	72	65	55	49	24
Assets Classified as held for sale	5	5	-	4	13
Current tax assets (net)	1	1	-	1	1
Other current assets	50	78	36	62	103
Total assets	1,833	1,466	1,047	958	915

EQUITY AND LIABILITIES (Rs. In Cr)	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21
Equity and Liabilities	1,090	968	653	590	561
Equity share capital	19	19	17	17	17
Equity attributable to owners of the Company	1,071	949	636	572	543
Non-current liabilities	108	73	77	47	4
Financial liabilities					
i. Borrowings	39	15	3	3	-
Provisions	15	10	6	4	4
Contract liabilities	53	48	68	40	-
Current liabilities	636	424	316	321	351
Financial liabilities					
i. Borrowings	379	211	166	56	100
ii. Trade payables	76	88	44	53	35
iii. Other financial liabilities	26	21	18	15	11
Current tax liabilities (net)	12	1	4	-	1
Provisions	5	4	4	3	2
Contract liabilities	102	75	79	192	201
Other current liabilities	36	24	3	2	2
Total equity and liabilities	1,833	1,466	1,047	958	915

Consolidated Profit & Loss

PARTICULARS (Rs. In Cr)	FY25	FY24	FY23	FY22	FY21
Revenue from Operations	1,051	909	816	750	641
Raw Material Consumption	577	546	518	527	446
Gross Profit	474	363	297	223	195
Gross Profit Margin	45.1%	39.9%	36.4%	29.7%	30.4%
Employee Expenses	142	114	95	81	71
Other Expenses	63	58	54	53	45
EBITDA	269	192	148	89	79
EBITDA Margin	25.6%	21.1%	18.1%	11.9%	12.3%
Other Income	18	12	5	6	11
Depreciation	35	25	24	22	24
EBIT	252	178	129	74	66
EBIT Margin	23.9%	19.6%	15.9%	9.8%	10.3%
Finance Cost	57	31	31	21	25
Profit before share of profit/loss from JVs	194	147	99	52	41
Share of profits from JVs	9	12	-3	-2	-3
Profit before Tax	204	159	96	50	39
Profit before tax margin	19.4%	17.5%	11.8%	6.7%	6.0%
Tax	50	38	26	12	10
PAT	154	121	70	38	29
PAT Margin %	14.6%	13.3%	8.6%	5.0%	4.5%
EPS (in Rs.)	16.17	12.86	8.06	4.37	3.33

Consolidated Balance Sheet



Astra Microwave Products Ltd.

ASSETS (Rs. In Cr)	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21
Non-Current Assets	294	239	206	197	186
Property, plant and equipment	223	167	166	159	153
Capital WIP	3	13	2	0	
Investment in Associates	1	2	2	2	2
Investments in joint ventures	32	22	9	12	14
Intangible assets	6	3	1	1	-
Financial Assets					
ii. Other Financial Assets	10	10	7	11	11
Deferred tax assets	11	11	9	7	3
Non Current Tax Assets	0	0	6	3	
Other non-current assets	8	11	5	3	3
Current assets	1,557	1,235	851	771	759
Inventories	616	515	419	419	330
Financial assets					
i. Investments	-	-	-	-	14
ii. Trade receivables	786	505	284	205	267
iii. Cash and cash equivalents	25	66	56	27	18
iv. Bank balances other than (iii) above	73	65	55	50	25
Other financial assets			0	3	13
Current tax assets (net)	1	1		1	1
Other current assets	51	78	37	65	92
Assets classified as held for sale	5	5	-	-	-
Total assets	1,851	1,474	1,057	969	945

EQUITY AND LIABILITIES (Rs. In Cr)	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21
Equity and Liabilities	1,098	966	643	586	559
Equity share capital	19	19	17	17	17
Equity attributable to owners of the Company	1,079	947	625	568	541
Non-controlling interest	0	0	0	0	0
Non-current liabilities	108	74	78	47	4
Financial liabilities					
i. Borrowings	39	15	3	3	-
Provisions	16	10	7	4	4
Contract liabilities	53	48	68	40	
Current liabilities	644	434	337	336	383
Financial liabilities					
i. Borrowings	384	222	182	67	122
ii. Trade payables	77	84	46	55	38
iii. Other financial liabilities	28	22	19	16	12
Current tax liabilities (net)	12	1	4	0	2
Provisions	5	4	4	4	2
Contract liabilities	103	76	79	192	203
Other current liabilities	36	25	3	2	5
Total equity and liabilities	1,851	1,474	1,057	969	945



Astra Microwave Products Ltd.

On A Winning Wavelength

Thank You

Company:



Astra Microwave Products Ltd.

Astra Microwave Products Limited

CIN No: L293091G1991PLC013203

Mr. T. Anjaneyulu, GM – Company Secretary

Email id: secretarial@astramwp.com

Investor Relations Advisors:

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt Ltd.

CIN No: U74140MH2010PTC204285

Shikha Puri / Dharmik Kansara

Email id: shikha.puri@sgapl.net / dharmik.k@sgapl.net

Tel No: +91 9819282743 / +91 72081 79323