



12<sup>th</sup> May, 2022

To,  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai 400051.  
Scrip ID - HPAL

To,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai  
Scrip Code - 543433

**Subject:** Press Release on Audited Financial Results for the quarter and year ended March 31, 2022.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 please find enclosed herewith Press Release issued by the Company with reference to the Audited Financial Results for the quarter and year ended March 31, 2022.

Kindly take the same on your record.

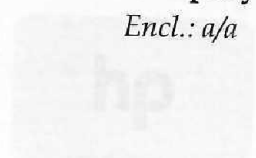
Thanking you,

Yours Truly,

For HP Adhesives Limited

Jyoti Chawda  
Company Secretary

Encl.: a/a



**HP ADHESIVES LIMITED** (Formerly known as HP ADHESIVES PRIVATE LIMITED)

**Corporate Office:** 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India  
**Registered Office:** 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India  
**CIN:** L24304MH2019PLC325019

**Tel:** +91-22-68196300

**Email:** info@hpadhesives.com

**Web:** www.hpadhesives.com



## **PRESS RELEASE**

**12<sup>th</sup> May, 2022, Mumbai:** HP Adhesives Limited has today announced its financial results for the fourth quarter and financial year ended March 31, 2022

**Announcing the results, Mr. Karan Motwani, Managing Director, HP Adhesives Limited** said, "The Company has delivered healthy revenue growth in Q4 as well as for full year FY22 in the wake of multiple headwinds during the year and particularly during Q4FY22. Our Revenue from operations grew 30.7% in Q4FY22 and by 39.3% for the full year ended Mar-22. Total Income grew by 23.0% in Q4FY22 and by 35.2% for full year ended Mar-22.

We have seen unprecedented supply chain disruption and steep raw material price inflation in last few months, particularly in Q4FY22. This has significantly impacted our gross margins. We have focused on continuing to cater to our customers inspite of the sudden impact on our cost of purchases. We are taking several steps, including calibrated price increases, which we believe will help us to minimize the impact of these factors going forward.

Moving ahead, we are confident of our growth plans as sales of our newer product categories (silicone sealants, synthetic rubber adhesives, PVA) are gaining good traction alongwith steady growth in our solvent cement adhesives product category. Also, our capex plans remain on course as we believe that operating environment will eventually stabilize and normalcy will be restored."

### **Key highlights - Q4 FY22**

The Company recorded Total income of INR 5,082.58 lakhs for the quarter ended 31 March 2022, an increase of 23.0% over same quarter previous year of INR 4,131.97 lakhs. Profit before tax (after exceptional items) was at INR 103.26 lakhs as compared to same quarter previous year of profit before tax (after exceptional item) of INR 531.20 lakhs and the Profit after tax (after exceptional items) was INR 69.22 lakhs, as compared to previous year profit after tax (after exceptional item) of INR 399.59 lakhs.



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### **Key highlights – 12m FY22**

The Company recorded Total income of INR 16,742.69 lakhs for full year ended 31 March 2022, an increase of 35.2% over previous year ended 31 March 2021 of INR 12,387.96 lakhs. Profit before tax (after exceptional items) was at INR 815.24 lakhs as compared to previous year profit before tax (after exceptional item) of INR 1323.03 lakhs and the Profit after tax (after exceptional items) was INR 600.65 lakhs, as compared to previous year profit after tax (after exceptional item) of INR 1,005.97 lakhs.

### **About HP Adhesives Limited**

HP Adhesives is amongst the leading adhesives and sealants company in India with a wide product portfolio of solvent cement adhesives, silicone sealants, synthetic rubber adhesives, PVA adhesives and other ancillary products catering to customers through pan-India based distribution network as well as to customers in exports market. Manufacturing facility is located in Village Narangi, Khalapur, Raigad district, Maharashtra and sales depots in Delhi, Indore, Bangalore and Kolkata. For more information, please visit our website: [www.hpadhesives.com](http://www.hpadhesives.com)

For further information, please contact:

Mihir Shah

CFO

HP Adhesives Limited

Email: [cfo@hpadhesives.com](mailto:cfo@hpadhesives.com)

Tel: +91 22 68196300

*Disclaimer: "Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."*



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