

Navin Fluorine International Limited



Result Update

Q4 FY14



Safe Harbor

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NFIL – An Introduction

Largest Integrated Specialty Fluoro-chemical Company in India

- ❖ Diversified portfolio of advanced fluorine derivatives with wide range of applications
- ❖ Business Segments – Refrigerants, Inorganic Fluorides, Specialty Fluoro Chemicals & CRAMS
- ❖ Manufacturing facilities at Surat, Gujarat & Dewas, Madhya Pradesh
- ❖ Strong clientele including several Fortune 500 companies
- ❖ Accredited with ISO 9001, ISO 14001, OSHAS 18001
- ❖ “Responsible Care” certification under implementation

Revenue

Rs. 486 Crs.

EBITDA

Rs. 66 Crs.

PAT Before
MI
Rs. 55 Crs.

Networth

Rs. 555 Crs.

FY 2014 Consol Financials

“ Fluorination, your partner for life.



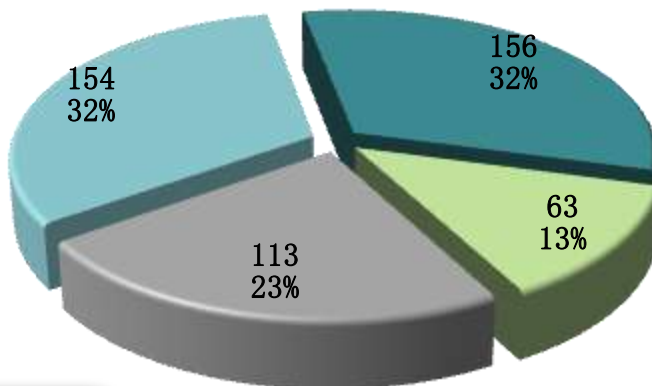
ARVIND MAFATLAL GROUP

Business Segments

Refrigerant Gases



Revenue : FY 2014
[Rs. 486 Crs.]



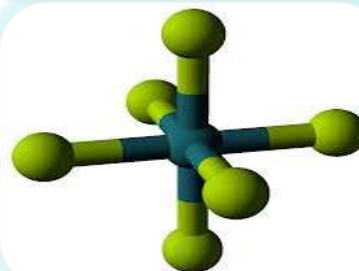
Specialty Chemicals



Inorganic Fluorides



CRAMS



ARVIND MAFATLAL GROUP

Standalone Profitability Statement – Q4 FY14

Rs. Crs.	Q4 FY14	Q4 FY13	FY14	FY13
Revenue				
Core Business	124	105	449	468
CER Income	–	–	–	51
Raw Material	61	55	212	254
Employee Expenses	12	15	48	44
Other Expenses	38	38	128	140
EBITDA	13	(3)	61	81
EBITDA – Core Business *	13	(3)	61	30
<i>EBITDA Margin – Core Business *</i>	<i>10. 72%</i>	<i>(2. 89%)</i>	<i>13. 52%</i>	<i>6. 33%</i>
Other Income	13**	4	29	14
Interest & Finance Charges	2	2	5	6
Depreciation	5	5	21	20
PBT	20	(6)	64	69
Tax	2	2	13	25
Profit After Tax	18	(8)	51	44
<i>PAT Margin</i>	<i>14. 58%</i>	<i>(7. 24%)</i>	<i>11. 28%</i>	<i>8. 47%</i>

* Excluding CER Income

** Includes one-time write-back of provisions amounting to Rs.4Crs



Consolidated P&L Highlights

Rs. Crs.	FY14	FY13
Revenue		
Core Business	486	493
CER Income	–	51
Raw Material	228	263
Employee Expenses	59	54
Other Expenses	133	145
EBITDA	66	82
EBITDA – Core Business *	66	31
<i>EBITDA Margin – Core Business *</i>	<i>13.57%</i>	<i>6.23%</i>
Other Income	31	14
Interest & Finance Charges	6	6
Depreciation	22	21
PBT	69	70
Tax	15	26
Profit After Tax before MI & AP	55	44
<i>PAT Margin</i>	<i>11.25%</i>	<i>8.92%</i>
Adjustment on de-recognition of inv in associate consequent to amalgamation thereof with Group Co.	13	–
MI & Share of AP	(2)	(1)
Profit After Tax after MI & AP	66	43

* Excluding CER Income



Consolidated Balance Sheet

Rs. Crs.	FY 14	FY 13
Shareholder's Fund		
Share capital	10	10
Reserves & Surplus	546	494
Minority Interest	9	7
Non-current liabilities		
Deferred Tax Liabilities (net)	33	33
Other non-current liabilities	28	24
Current liabilities		
Short term borrowings	57	84
Trade Payables	61	51
Other current liabilities	35	24
Total Liabilities	779	726
Non-current assets		
Fixed assets	253	259
Goodwill on Consolidation	41	41
Non-current Investments	102	119
Long-term loans and advances	32	28
Current assets		
Current Investments	128	81
Inventories	66	77
Trade receivables	90	74
Cash and bank balances	38	32
Short Term Loans & Advances	26	12
Other current assets	3	2
Total Assets	779	726



Strong Investments portfolio

❖ Rs. 263 Crs. of Investment Portfolio

- Investment in Debt Mutual Fund & FMP of Rs. 151 Crs.
- Investment in Properties of Rs. 47 Crs.

❖ Generated Income of Rs. 24 Crs in FY 14

- Rental Income – Rs. 11 Crs
- Treasury Income – Rs. 13 Crs

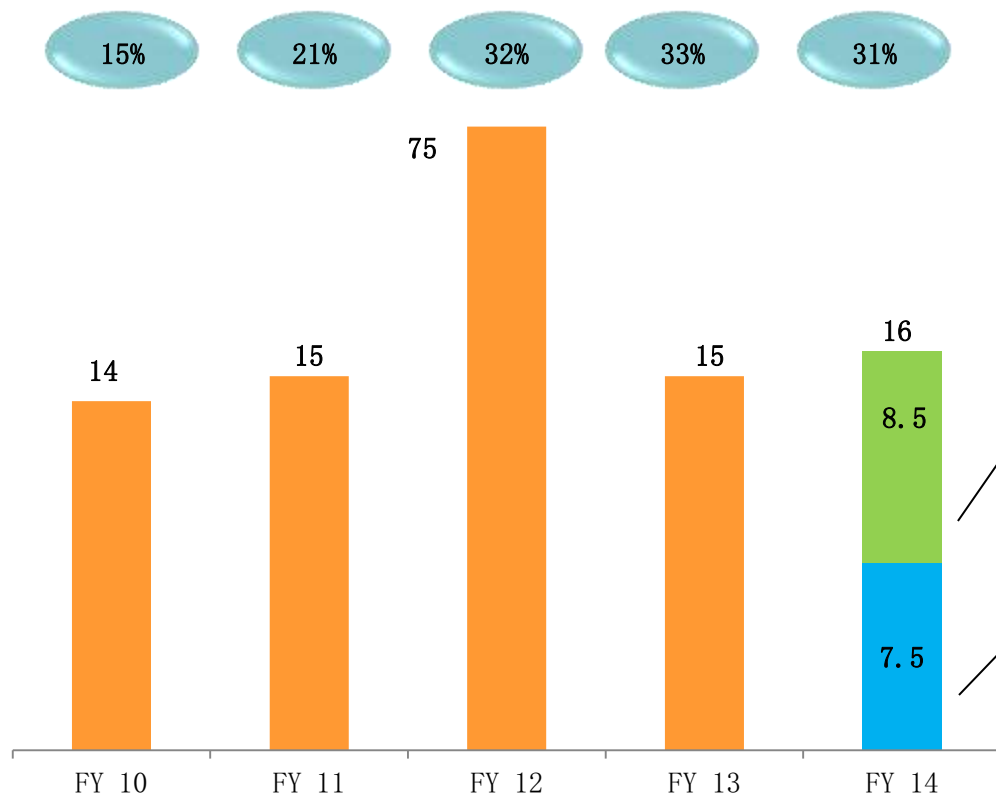
❖ Strong Cash & Cash Equivalents

- Deployment in Revenue Earning Instruments
- War Chest to be used for various business opportunities



Dividend History

Dividend Per Share (Rs.)



Consistent Dividend Payout

- ❖ Continuous Dividend since last 10 years
- ❖ Special Dividend of Rs. 60 per share in FY 12
- ❖ Payout Ratio of more than 30% in last 3 years

Final Dividend

Interim Dividend



Pay out Ratio



Contact

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