09th May, 2025

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Corporate Relationship Department,
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Ph. 022 - 2272 3121, 2037, 2041,
Email: corp.relations@bseindia.com

<u>Security Code No.: 532508</u>

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Ph. 022 -2659 8237, 8238, 8347, 8348
Email: cmlist@nse.co.in

<u>Security Code No. : JSL</u>

Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Updated Earning Presentation 4QFY25 & FY25.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the updated 4QFY25 & FY25 earnings presentation of Jindal Stainless Limited ("the Company"). The same is also being uploaded on the website of the Company- www.jindalstainless.com.

Please take the above information on record.

Thanking you.

For **Jindal Stainless Limited**

NAVNEET RAGHUVANSHI
Digitally signed by NAVNEET RAGHUVANSHI
Date: 2025.05.09 11:12:41 +05'30'

Navneet Raghuvanshi
Head-Legal, Company Secretary & Compliance Officer

Encl: A/a

JINDAL STAINLESS LTD

Q4 FY25 & FY25
Earnings Presentation

May 09, 2025

Disclaimer

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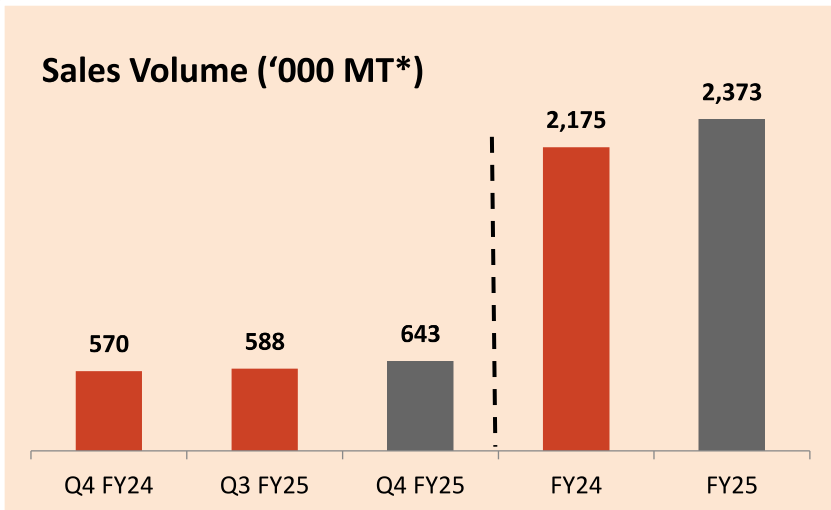
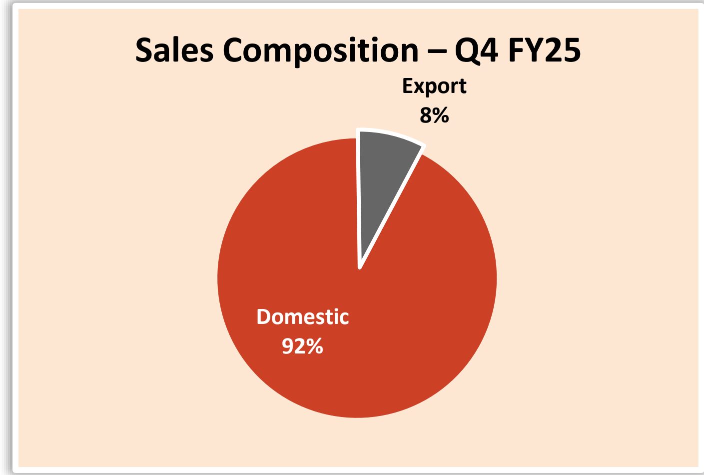
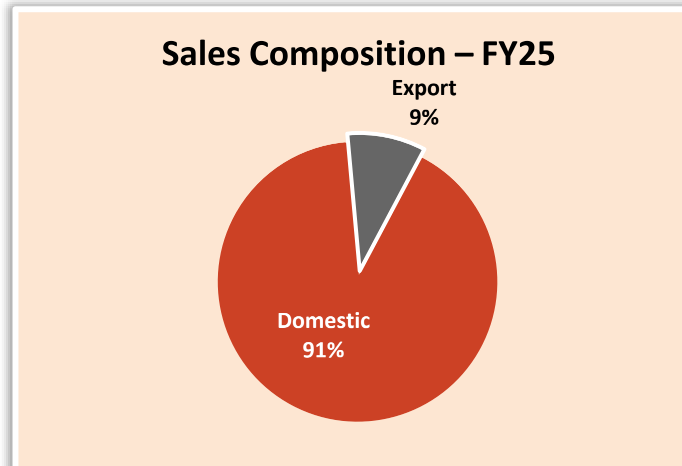
Standalone Operational and Financial Performance

Key Financials Highlights



Shift (%)	QoQ: 9%	YoY: 13%	YoY: 9%

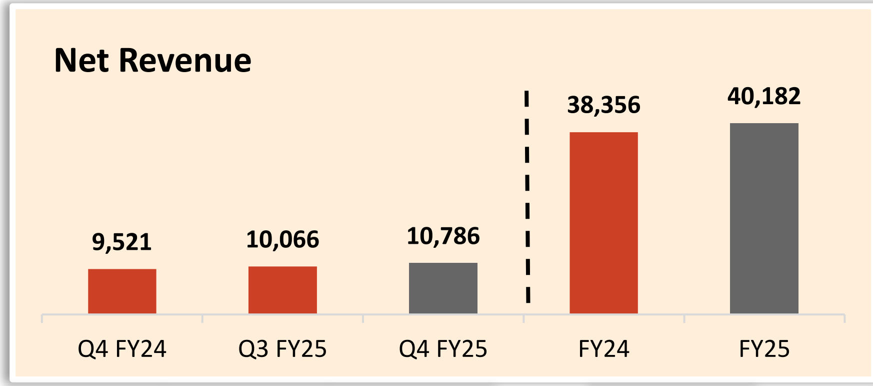




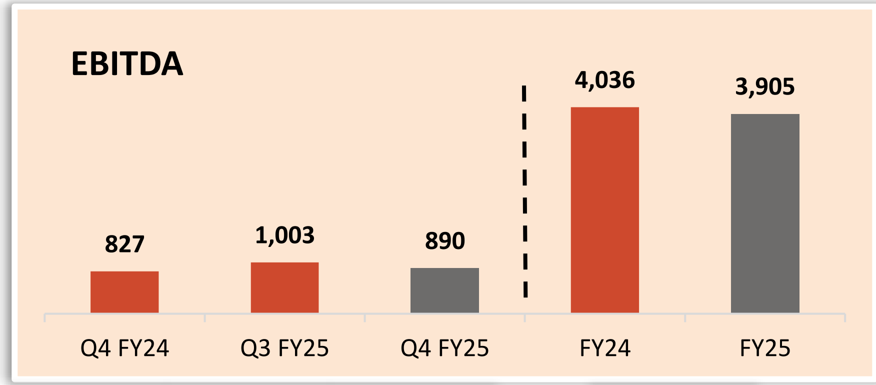
*MT- Metric Ton

Key Financials Highlights

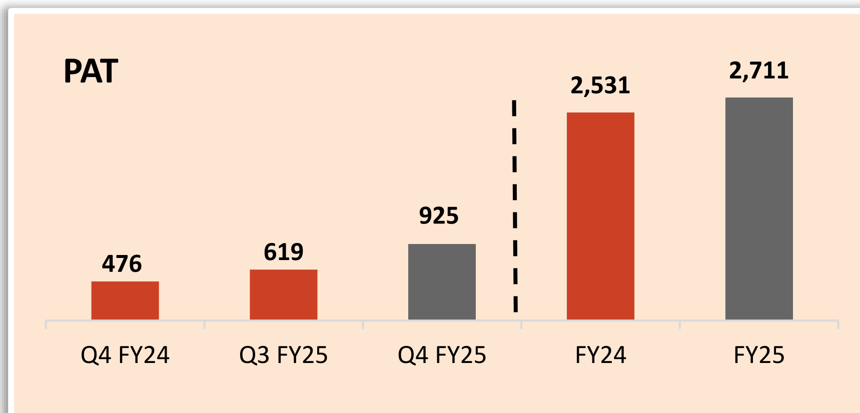
JINDAL STAINLESS



Shift (%)	QoQ: 7%	YoY: 13%	YoY: 5%



Shift (%)	QoQ: -11%	YoY: 8%	YoY: -3%

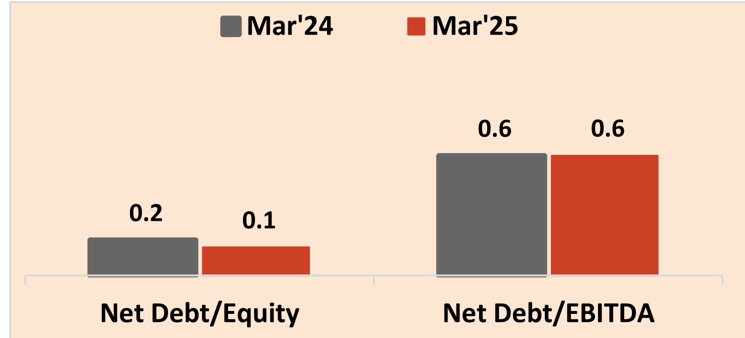


Shift (%)	QoQ: 50%	YoY: 94%	YoY: 7%

Note: All figures in INR crore unless stated otherwise

External Debt & Key Ratios

Borrowings (Standalone)	As on March 2025	As on December 2024	As on March 2024
Debt			
Long term debt	3,228	3,344	3,203
Short term debt	878	1,237	593
Total Debt	**4,107**	**4,581**	**3,796**
Cash & Bank balances	1,857	1,237	1,378
Net Debt	**2,250**	**3,344**	**2,418**



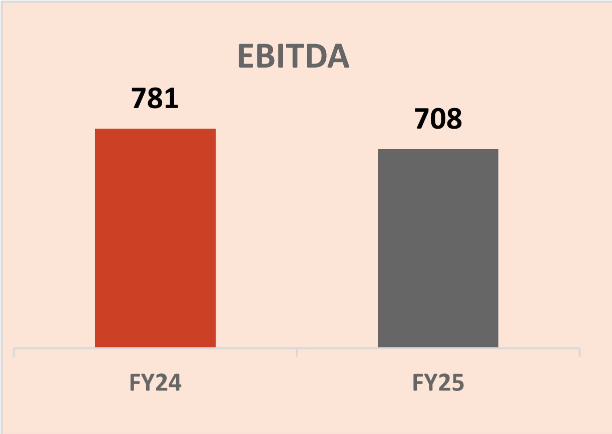
Borrowings (JUSL)	As on March 2025	As on December 2024	As on March 2024
Long term debt	1,919	2,010	1,983
Short term debt	105	-	-
Total Debt	**2024**	**2,010**	**1,983**
Cash & Bank balances	294	326	533
Net Debt	**1,731**	**1,684**	**1,450**

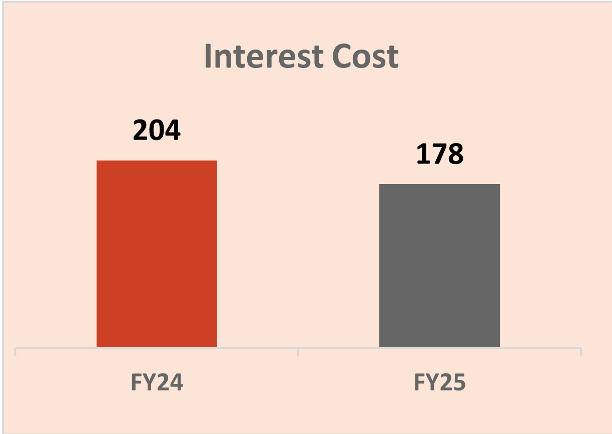
Borrowings (Subsidiaries-ex JUSL)	As on March 2025	As on December 2024	As on March 2024
Long-Term Debt	21	24	36
Short-Term Debt	123	173	111
Total	**144**	**197**	**147**
Cash & Bank balances	119	109	77
Net Debt	**24**	**89**	**70**

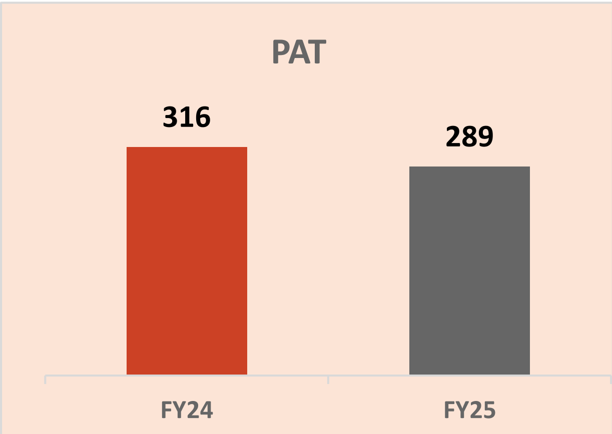
Long term debt ratings **AA /Stable** & Short term debt ratings **A1+**

Note: Ratios based on JSL standalone

JUSL Performance







All figures in INR. crore unless stated otherwise

Market Update

Process Industry

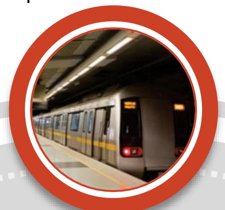
- Moderate demand in Oil & Gas, Power & Water sectors
- Emerging applications are set to gain traction across the Chemical & Fertilizer Industry, Hydroelectric Projects, and Thermal Power Plants, driving future demand

Railways – wagons, coaches metros

- Consistent coach demand; FY26 growth to be supported by Amrit Bharat, Vande Bharat trainsets & positive outlook in Metros
- SS wagon demand is slightly down due to a shift in the wagon mix, with new tenders expected soon

Infrastructure

- Rising use of stainless steel in infrastructure—especially in Flyovers, ROBs, & FOBs—is expected to drive demand; outlook remains positive, with strong growth prospects in coastal regions
- Lift and elevator demand likely to stay strong, supported by ongoing urbanization and infrastructure development



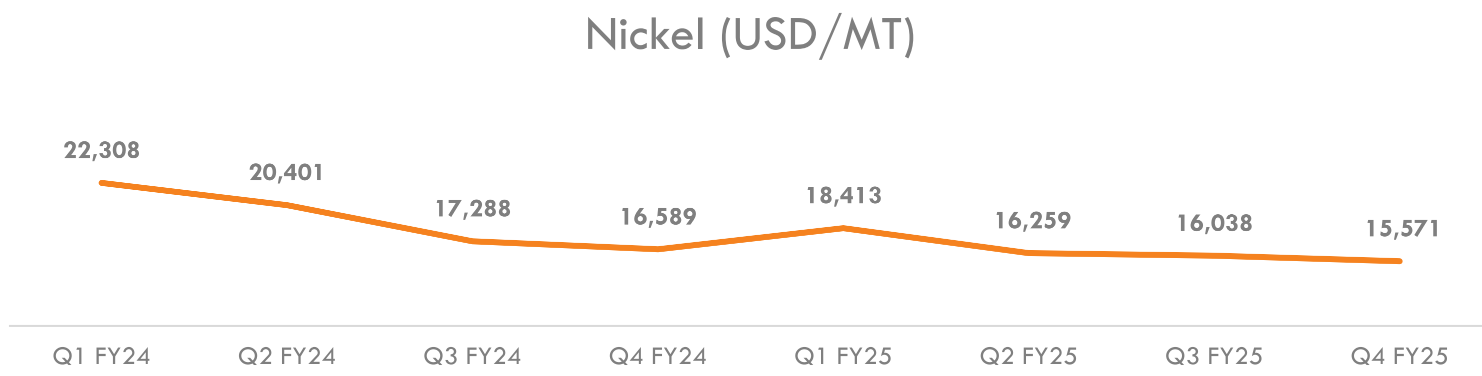
Automobiles

- Stable Q4 growth driven by steady passenger vehicle demand
- Outlook to remain stable for FY26

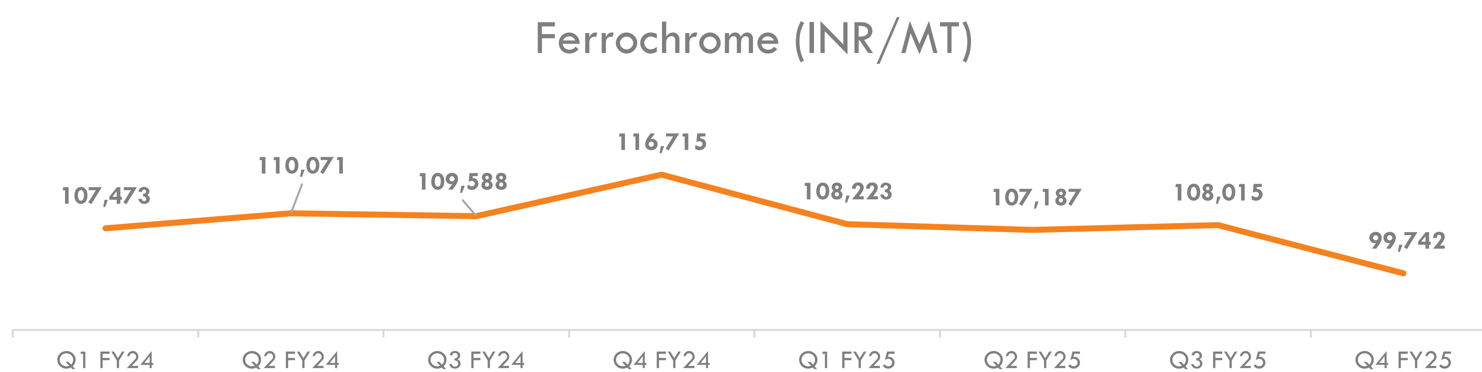
Pipes & Tubes

- Sector witnessed Robust demand in Q4 FY25, on back of ornamental P&T
- Stable domestic demand outlook for the next financial year

Key Raw Materials- Price trend



Note: *Average quarterly prices; Source: LME*



Note: *Average quarterly prices; Source: Big Mint*

Q4 FY25 Earnings call

JM FINANCIAL
CORPORATE ACCESS

JM Financial Institutional Securities invites you to the

4QFY25 and FY25 earnings conference call with

Jindal Stainless Limited

on Friday, 9 May 2025

04:00 PM IST | 06:30 AM USA EDT | 11:30 AM UK TIME | 06:30 PM HK/SINGAPORE TIME

Company Participants

Mr. Abhyuday Jindal

Managing Director

Mr. Tarun Kumar Khulbe

CEO & Whole Time Director

Ms. Shreya Sharma

Head - Investor Relations

Universal Dialin:

+91-22-6280 1366 / +91-22-7115 8267

Toll Free Number – International

USA:	UK:	Singapore:	Hong Kong:
1 866 746 2133	0 808 101 1573	800 101 2045	800 964 448

Please dial-in 10 minutes prior to the conference schedule to ensure that you are connected in time

Diamond Pass Link: DiamondPass™ Click here to ExpressJoin the Call

For further information, please contact

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Annexure

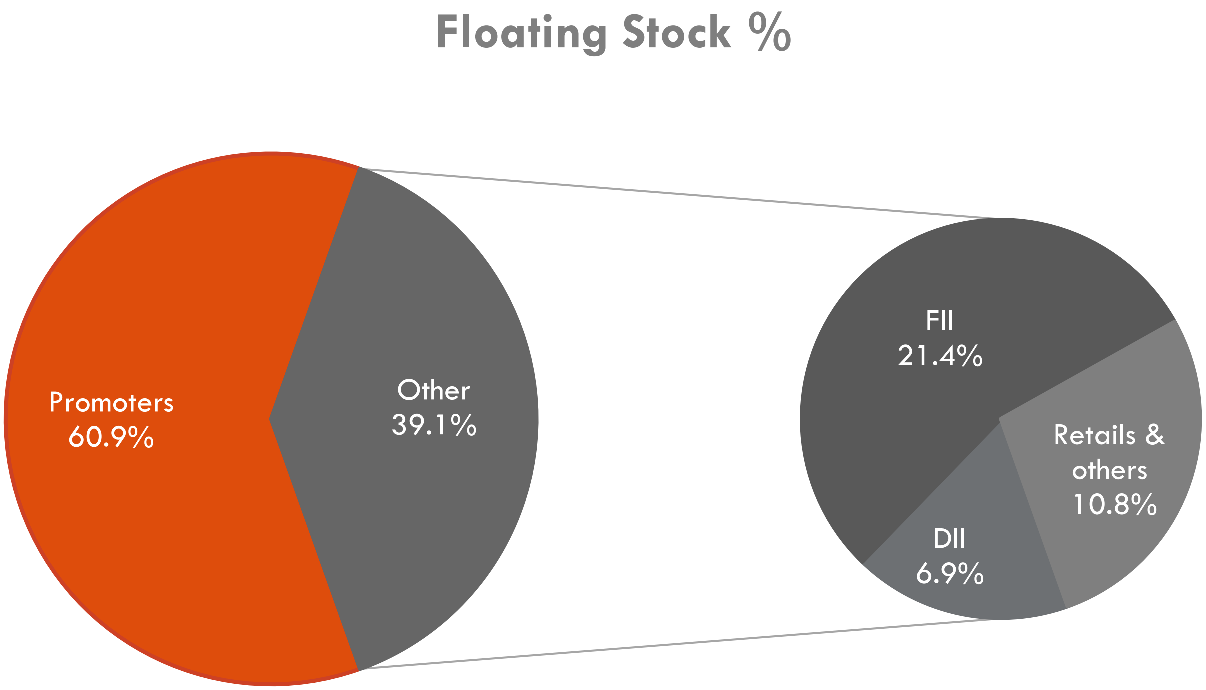
Abridged P&L Statement (Standalone)

Particular (Rs. crore)	Q4FY25	Q4FY24	YoY Change (%)	Q3FY25	QoQ Change (%)	FY25	FY24	YoY Change (%)
Revenue from operations	**10,786**	**9,521**	**13%**	**10,066**	**7%**	**40,182**	**38,356**	**5%**
Total Expenditure	**9,895**	**8,693**	**14%**	**9,062**	**9%**	**36,276**	**34,320**	**6%**
EBITDA	**890**	**827**	**8%**	**1,003**	**(11%)**	**3,905**	**4,036**	**(3%)**
Other Income	**359**	**61**	**488%**	**137**	**162%**	**639**	**369**	**73%**
Finance Cost	**109**	**103**	**6%**	**120**	**(9%)**	**442**	**393**	**12%**
Depreciation	**186**	**181**	**3%**	**189**	**(2%)**	**735**	**715**	**3%**
Exceptional gain/loss	**152**	**31**	**385%**	**0**	**NA**	**152**	**31**	**NA**
PBT	**1,107**	**636**	**74%**	**832**	**33%**	**3,519**	**3,328**	**6%**
Tax	**182**	**159**	**14%**	**213**	**(15%)**	**808**	**797**	**1%**
PAT	**925**	**476**	**94%**	**619**	**50%**	**2,711**	**2,531**	**7%**

Abridged P&L Statement (Consolidated)

Particular (Rs. crore)	Q4FY25	Q3FY25	QoQ Change (%)	Q4FY24	YoY Change (%)	FY25	FY24	YoY Change (%)
Revenue from operations	10,198	9,907	3%	9,454	8%	39,312	38,562	2%
Total Expenditure	9,137	8,700	5%	8,419	9%	34,646	33,858	2%
EBITDA	1,061	1,208	(12%)	1,035	2%	4,667	4,704	(1%)
Other Income	94	99	(5%)	55	71%	291	169	72%
Finance Cost	150	161	(7%)	153	(2%)	612	554	10%
Depreciation	241	242	(0%)	233	3%	956	879	9%
Exceptional gain/(loss)	(7)	-	NA	(2)	NA	(7)	99	NA
Share of profit of investments gain/(loss)	(28)	(15)	NA	0	NA	(44)	53	NA
PBT	729	890	(18%)	702	4%	3339	3592	(7%)
Tax	139	236	(41%)	201	(31%)	839	899	(7%)
PAT	590	654	(10%)	501	18%	2500	2693	(7%)

Shareholding Pattern



Shareholding pattern for the period ended 31st March 2025

Contact Us

About Us:

India's leading stainless-steel manufacturer, Jindal Stainless, had an annual turnover of INR 40,182 crore (USD 4.75 billion) in FY25 and is ramping up its facilities to reach 4.2 million tonnes of annual melt capacity in FY27. It has 16 stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2025. In India, there are ten sales offices and six service centres, as of March 2025. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.

Jindal Stainless remains focused on a greener and sustainable future. The company manufactures stainless steel using electric arc furnace, a process that significantly reduces greenhouse gas emissions and allows for recyclability of scrap without compromising on quality.

Shreya Sharma

Head – Investor Relations

shreya.sharma@jindalstainless.com

Jindal Stainless Limited

Tel: +91 11 4146 2222

Thank You