

January 29, 2026

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543386

Symbol: FINOPB

Dear Sir/Madam,

Sub: Submission of Press Release, inter alia, on the Un-audited Financial Results for the quarter and nine months ended December 31, 2025

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the Press Release, *inter alia*, on the Un-audited Financial Results for the quarter and nine months ended December 31, 2025 of Fino Payments Bank Limited ("**Bank**").

The aforesaid disclosure is also available on the Bank's website i.e. www.fino.bank.in.

Kindly take the same on record.

Thank You
Yours faithfully,
For Fino Payments Bank Limited

Basavraj Loni
Company Secretary & Compliance Officer

Place: Navi Mumbai

Encl: a/a

Q3'26 and 9M'26 Results

Fino Payments Bank's Average Deposits grew by 32% YoY setting the stage for SFB conversion

Thursday, January 29, 2026: Fino Payments Bank Limited ('Fino' or 'Bank') announced its financial and operational performance for the quarter ended December 31, 2025 (Q3'26 & 9M'26). Fino achieved a significant milestone by becoming the first and only Payments Bank to receive In-principle approval from the RBI to convert into a Small Finance Bank. The Bank successfully completed the migration of its Core Banking System to Finacle in Jan'26, strengthening readiness for its next phase.

- Revenue for Q3'26 stood at ₹394.4 cr (down 15% YoY) and for 9M'26 stood at ₹1,247.9 cr (down 8% YoY), the fall being attributed to decline in revenue from the traditional transaction business.
- Net revenue for Q3'26 remained stable at ₹147.9 cr while seeing a 5% YoY growth in 9M'26 to ₹448.4 cr, underscoring improved revenue quality driven by product mix optimisation.
- EBITDA grew 6% YoY to ₹63.9 cr in Q3'26, with the Bank posting its highest-ever EBITDA margin of 16.2% (+300 bps YoY). For 9M'26, EBITDA stood at ₹187.1 cr (+10% YoY).
- Profitability moderated in Q3'26, with PBT declining 39% YoY to ₹17.5 cr, primarily on account of estimated impact of New Labour Code (provision of ~₹3.1 cr). PBT for 9M'26 was ₹63.3 cr, down by 20% YoY.
- Total throughput for Q3'26 was ₹118.1k cr and for 9M'26 was ₹356.2k cr (up 8% YoY).
- Digital throughput increased to ₹66.1k cr in Q3'26 (up 12% YoY) and to ₹196.7k cr in 9M'26 (up 31% YoY), driven by D2C transactions.
- 8.7 lakh new accounts were opened in Q3'26, indicating steady acquisition momentum, taking the total customer base to 1.68 cr, up by 25% compared to Dec'24.
- Average deposits increased in Q3'26 to ₹2,496 cr, up 32% YoY, highlighting the strengthening customer ownership and balances.
- Customer average balance rose by 9% YoY to ₹1,314, supported by deeper engagement and higher usage of ownership products.
- Digitally active customers grew 22% YoY to 59.8 lakh customers in Dec'25, showcasing an increased active customer base and stickiness.

Management Commentary

Rishi Gupta, Managing Director & CEO, said: "We recently achieved two big milestones that will have strategic and structural impact on Fino from a long-term perspective. Firstly, the December ending quarter has been remarkable as our strategic vision of converting into an SFB received a nod from the regulator. We express our gratitude to the Reserve Bank of India for showing faith

in our business model. As we prepare ourselves for the conversion, our focus remains on improving current business, and strengthening the digital ecosystem, which will pivot our phygital model and scale new heights. Secondly, the successful implementation of the next generation core banking system is the first step in technology integration for SFB aimed at improving efficiency and creating a digital-first and customer-centric Bank.”

Ketan Merchant, Chief Financial Officer, added: “Our margins on YoY basis have increased by 5.4% on the back of rise in ownership business, this has compensated the temporary moderation of digital revenue. Excluding one offs of ₹3.1 crore on account of New Labour Code guidelines implementation, our profit on a YoY basis has moderated by 34%. Our long term focus on digital and ownership products remains upbeat and these would be the cornerstone of our SFB strategy.”

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About Fino Payments Bank

Fino Payments Bank (a subsidiary of Fino Paytech Ltd.) is a technology-led, asset-light digital bank serving emerging India. Backed by marquee investors including ICICI Group, BPCL, Blackstone, LIC, and IFC, Fino operates a high-volume, low-cost model focused on financial inclusion. The Bank processed ₹3.6 lakh crore in transactions in 9M’26, an 8% YoY increase, with 55% digital throughput.

The Bank received ‘In-principle’ approval from RBI to convert into a Small Finance Bank on 5th December 2025, making it the first Payments Bank to achieve this distinction.

For more info visit: www.fino.bank.in