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Press release for quarter ending 31-Dec-15

[Press Release](#)

10-Feb-2016


- Capacity utilization of 109% at the Dahej Terminal
- Quarterly PAT of Rs 178 crore


During the quarter ended 31st December, 2015, the Company's Dahej Terminal has operated at around 109% of its name plate capacity. Despite a reduction in the off take under the long term quantities over the corresponding quarter last year, the total volume regasified at the Dahej Terminal during the quarter ended 31st December, 2015 was 138 TBTUs. Kochi Terminal, however, handled only a nominal volume of LNG


The profit before tax of Rs. 235 Crore in the current quarter is a 7% increase over the corresponding quarter of the last year of Rs. 220 Crore. The reason for this increase in profit before tax over the corresponding quarter is higher volumes processed at the Dahej Terminal and better efficiency.


As company has agreed in December, 2015 to the revised price with Ras Gas for the long term LNG contract, the off take of RLNG under long term contract with off takers from January 2016 onward has increased to the contracted volume of 8.5 MMTPA.

The work for expansion of Dahej LNG Terminal from 10 MMTPA to 15 MMTPA is going on as per schedule and it is expected that this capacity expansion will be completed by end of the year 2016.














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