Press Release Qtr 04 2017-18

Press Release

21-May-2018

Press Release

21st May, 2018

Petronet LNG Ltd

Ã˜ ***Highest ever quantity of LNG processed in FY 2017-18 at 848 TBTU***

Ã˜ ***Highest ever PBT of Rs 3,055 Crore for FY 2017-18***

Ã˜ ***Highest ever PAT of Rs 2,078 Crore for FY 2017-18***

During FY 2017-18, the Company's Dahej Terminal operated at 107% of its name plate capacity and processed highest ever LNG quantities of 816 TBTU, which is 14% above the LNG quantities processed in FY 2016-17, i.e. 714 TBTUs. The overall quantities processed by the Company in FY 2017-18 was 848 TBTU as compared to 728 TBTU processed in 2016-17, registering a growth of 16%.

During the quarter ended 31st March, 2018 (current quarter), Dahej terminal operated at around 109% of its name plate capacity and processed 207 TBTU of LNG which is 17% higher than the LNG quantities processed during the corresponding quarter i.e. 177 TBTU. The overall LNG volume processed by the Company in the current quarter was 213 TBTU, registering a growth of 18% over the LNG volume processed in the corresponding quarter, which stood at 180 TBTU.

The Company registered highest ever PBT of Rs 3,055 Crore in FY 2017-18, which stood at Rs 2,360 Crore in the corresponding period, witnessing a growth of 29%. PAT for FY 2017-18 was Rs 2,078 Cr, which stood at Rs 1,706 Cr in FY 2016-17, registering a growth of 21%.

The Company has reported PBT of Rs 791 Crore in the current quarter, registering a growth of 28% over the corresponding quarter (i.e. Rs 619 Crore). The PAT for the current quarter reported at Rs 523 Cr was higher than the PAT of the corresponding quarter (i.e. Rs 471 Cr) by 11%.

The significant increase in profit over the corresponding FY 2016-17 and quarter ended 31st March, 2017 respectively, is due to higher volumes processed owing to increase in the Regasification capacity of the Dahej Terminal and better efficiency in operations.

The Board of Directors has recommended a dividend of Rs. 4.50 per equity share of Rs 10 each (45 %) for the FY 2017-18 subject to the approval of the shareholders.