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Press Release - Unaudited Financial Results for the quarter and half year ended 30th September 2018

[Press Release](#)

2-Nov-2018

Press release

2nd November, 2018

Petrinet LNG Ltd

~ Highest ever PBT of Rs 1,768 Cr over six months period ending 30th September, 2018**~ Highest ever PAT of Rs 1,150 Cr over six months period ending 30th September, 2018****~ Highest ever throughput of 437 TBTU over six months period ending 30th September, 2018**

During the quarter ended 30th Sep, 2018 (current quarter), the Company processed 217 TBTU of LNG, as against 220 TBTU in Q1, 2018-19 (previous quarter) and 220 TBTU in Q2, 2017-18 (corresponding quarter). The Company's Dahej terminal has operated at around 110% of its name plate capacity and processed a volume of 211 TBTU of LNG in the current quarter, as against 214 TBTU in the previous quarter and 210 TBTU in the corresponding quarter. Kochi terminal handled 6 TBTUs of LNG.

The Company has processed highest ever volume of 437 TBTU over six months period ending 30th September, 2018, witnessing a growth of 6% over the corresponding period ending 30th September, 2017 (i.e. 412 TBTU).

The Company has reported PBT of Rs 867 Crore and PAT of Rs 563 Crore in the current quarter. The PBT and PAT reported in the previous quarter were Rs 901 Cr and Rs 587 Cr respectively. The PBT and PAT reported in the corresponding quarter were Rs 850 Cr and Rs 589 Cr respectively.

The Company registered highest ever PBT of Rs 1,768 Cr over the six months period ending 30th September, 2018, which stood at Rs 1,516 Cr in the corresponding period, witnessing a growth of 17%. The Company registered the highest ever PAT of Rs 1,150 Cr over the six months period ending 30th September, 2018, which stood at Rs 1,026 Cr in the corresponding period, witnessing a growth of 12%.

The significant increase in profit, is due to higher volumes processed owing to increase in the Regasification capacity of the Dahej Terminal and better efficiency in operations.

The Board of Directors has recommended a special interim dividend of Rs. 5.50 per equity share of Rs 10 each (55%).



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