



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



AX1/ISD/STEX/171/2024-25

Date: 5th March, 2025

The General Manager Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	The Vice President Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir / Madam,

Sub: Schedule of Non Deal Road Shows/ Analyst/ Institutional Investor Meet of Bank of Maharashtra

The Exchange is hereby informed that the Bank will be participating in non deal road shows and meeting with prospective investors/ analysts through group / one-on-one meeting on 10.03.2025 & 11.03.2025.

Please note that no unpublished price sensitive information is proposed to be shared during the meeting(s). A copy of the investor presentation is enclosed. The same is also available on the website of the Bank at www.bankofmaharashtra.in.

Note: The dates of the Analyst/ Institutional Investor Meet are subject to change. Changes may happen due to exigencies on the part of investors/ Bank.

The above is submitted in compliance of disclosure of material event / information under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended read with corresponding circulars and notifications issued thereunder.

Thanking you.

Yours faithfully,
For Bank of Maharashtra

(Nehal Rawat)
Company Secretary & Compliance Officer
Encl : As above



Bank of Maharashtra

INVESTOR PRESENTATION

Table of Contents



1	Bank of Maharashtra Overview	4
2	Transformational Strategies	6
3	Key Financial Highlights	10
4	Asset Quality	17
5	Capital Adequacy	22
6	Technology & Digital Initiatives	24
7	Key Growth Strategies	33
8	Annexures	35



Abbreviation	Meaning
AFS	Available for Sale
CASA	Current Account & Savings Account
CRAR	Capital to Risk Weighted Asset Ratio
GNPA	Gross Non-Performing Asset
HFT	Held for Trading
LAD	Loan against Deposit
LAP	Loan against Property
NII	Net Interest Income
NNPA	Net Non-Performing Asset
PCR	Provision Coverage Ratio
PPOP	Pre Provision Operating Profit
RAM	Retail, Agri & MSME
ROA	Return on Asset
ROE	Return on Equity
RWA	Risk Weighted Asset
SLR	Statutory Liquidity Ratio
TWO	Technically Written Off

Bank of Maharashtra – An Overview

Overview



Brief Snapshot

- ❖ Founded in 1935, Bank of Maharashtra has a legacy of more than 90 years
- ❖ Bank of Maharashtra has a customer base of approximately 3.07 Crore as of Dec`24
- ❖ Offers diversified products & services to Retail, Wholesale, Small and Medium enterprises, and agriculture customers
- ❖ PAN India distribution network comprising 2,667 full-service domestic outlets including 116 fixed customer service points, with 45% in Maharashtra. It also has 2,416 ATMs & 3,806 Business Correspondents as of Dec`24.
- ❖ Bank of Maharashtra has 14,581 employees across verticals as on Dec`24

Credit Rating

Long Term Ratings
(Tier II Bonds/ Infra Bonds)

Rating Agency:

ICRA/ CARE/ ACUITE
INFOMERICS / BRICKWORK

Rating: AA+ (Stable)

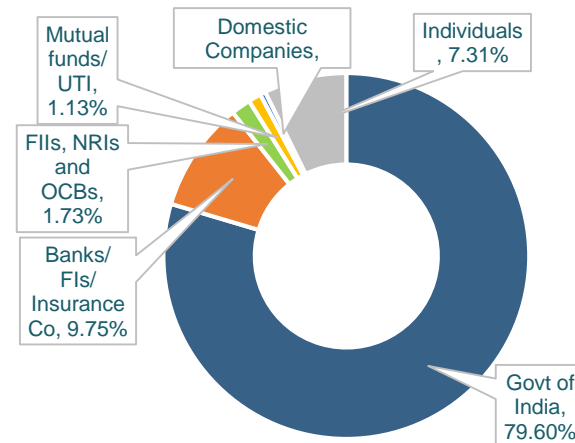
Short Term Rating

Rating Agency: CRISIL
Rating: A1+

International Rating

Rating Agency: FITCH
Rating: BBB- Stable (Sovereign
Rating)

Shareholding Pattern (As of Dec`24)



Bank has raised equity capital of ₹ 3500 crores on 05/10/2024 through QIP.

Bank of Maharashtra statistics (As of Dec 24)

Gross Advances:
₹ 2,28,642 Cr

Deposits:
₹ 2,79,007 Cr

NII¹:
₹ 8,549 Cr

Net Interest Margin¹:
3.98%

Operating Profit¹:
₹ 6,799 Cr

Net Profit¹:
₹ 4,027 Cr

CASA:
49.28 %

GNPA | NNPA:
1.80% | 0.20%

PCR incl. TWO:
98.28%
PCR excl. TWO:
89.77%

Book Value per share:
₹ 32.91*

ROA¹ | ROE¹:
1.74% | 23.41%

Tier 1 | CRAR:
14.70 % | 18.71 %

*Excluding revaluation reserve and DTA
1. FY 24-25 Data for 9 Months ending Dec`24



Transformational Strategies



Lending

- Change in landscape of advances i.e. corporate 40% and RAM 60%
- Centralization of sanction at CPC
- Implementation of LLMS & use of CIBIL and account aggregator
- Setting-up of project at cell at HO
- Third party due diligence
- Establishment of Loan Tracking cell for monitoring and follow-up
- New exposure restricted to the Accounts BBB & above
- Competitive rates specially in respect of Retail & MSME
- Bank establishes specialized branches like HFB, Mid-corporate, Startup etc



Deposit

- CASA to be maintained around 50%
- Tie-up with State Govt departments for opening their current accounts by providing software supports
- Cross selling of Deposit products to retail borrowers
- Opening of Salary Accounts of the employees of Govt departments & Corporates having tie-up
- New Business & Customer Acquisition Cell at Delhi



Recovery

- Attractive OTS scheme to small customer for speeding-up of recovery
- Filing of suits and expediting legal actions against defaulters including action under Insolvency & Bankruptcy Code (IBC)
- Initiating willful defaulter actions
- Expediting E-auctions of securities under SARFAESI
- Selling of assets to ARCs and NARCL
- Set-up of Stress Asset Management Vertical
- Establishment of Lok Adalats and Mahabank Adalats
- High provisioning over and above regulatory prescription to strengthen the Balance sheet.



Technology

- Improving the capabilities of Core Banking Solutions (CBS)
- Enhancing the Servers (DC & DR)
- Onboarding of various fin-tech companies to improve Digital footprint
- Setting of vertical heads such as technology (CTO), data (CDO) and information (CIO).
- STP - Straight Through Processing
- Nakshatra - Private Solution Cloud
- RPA - Robotic Process Automation
- Mahadarpan - a state-of-the-art, multi-level, rule-based, integrated business analytics dashboard and tech-enabled tool
- Digital Business Zone
- Hiring of consultants



Cost Control

- ◆ Use of Technology to replace Human resources
- ◆ Surrendering of extra space in Branches
- ◆ ATM- Bank migrated all its ATMs from an operating expenditure model to a capital expenditure model thereby leading to significant cost efficiencies.
- ◆ Automation of Reconciliation Process & redeployment the manpower for Business mobilization instead of additional recruitment



Human Resource Management

- ◆ Deployment of HRMS software which will manage the entire lifecycle of an employee from onboarding to exit
- ◆ Lateral Recruitment to bring experience, domain expertise & professionalism.
- ◆ Training for upgrading the skillset at all level including senior management



Branch

- ◆ Branch expansion to enhance the core Business of the Bank & to reduce concentration risk.



Risk

- ◆ Onboarding of Internal Risk Rating Software
- ◆ ESG Initiative
- ◆ Cyber Security

Robust Banking Franchise



01

Consistent improvement in financial performance

BoM has achieved financial turnaround over the past 3 years.

Growth in Gross Advances (21% Y-o-Y)² and Deposits (14% Y-o-Y)².

02

A relatively stable and granular RAM portfolio

more than half of the asset base (62% of gross advances)¹ results in a diversified asset base with a focus on the retail and mid-corporate segment.

The bank's RAM loan portfolio grew by (24% Y-o-Y)².

03

Highest CASA ratio (49.28%)¹ in the banking industry

Higher CASA resulting in one of the **lowest cost of deposits (4.75%)³** among PSBs and healthy NIMs (3.98%)³.

04

Steadily improving asset quality

Reduction in GNPA, NNPA aided by lower addition of fresh slippages.

BoM's NNPA ratio is one of the lowest in the Banking Industry.

05

Healthy adoption of digital channels

Emphasis on leveraging & improving digital technological capabilities.

06

Strong network across Pan India

2,667 banking outlets across all States and UTs (except Lakshadweep) **with 55% branches outside Maharashtra**

07

Well capitalized with **CRAR¹ at 18.71%** for future growth

08

53% of the Total Advances is from outside Maharashtra

1. As of 31st Dec, 2024

2. Y-o-Y Growth for Dec`23 over `24

3. Data for Q3 FY 24-25



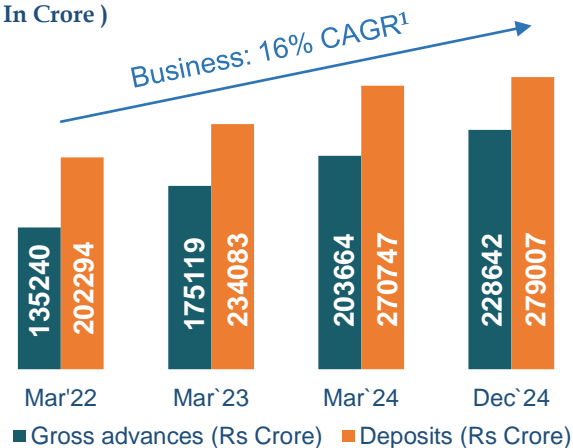
Key Financial Highlights

Business Performance



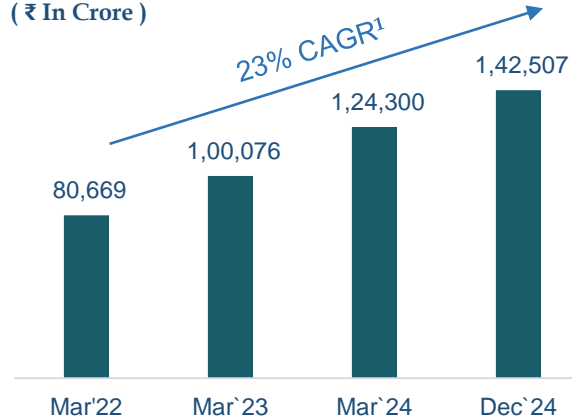
Business Expansion Pace Continues

(₹ In Crore)



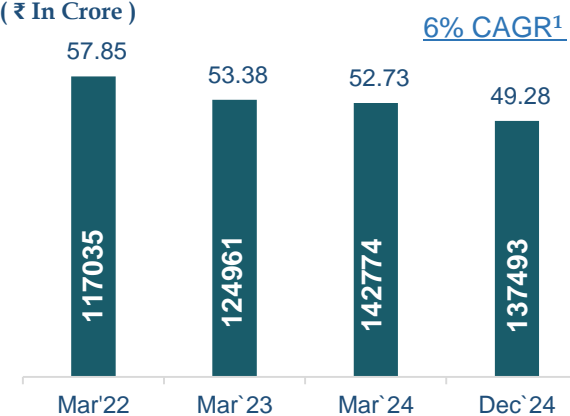
Focus on RAM Advances

(₹ In Crore)

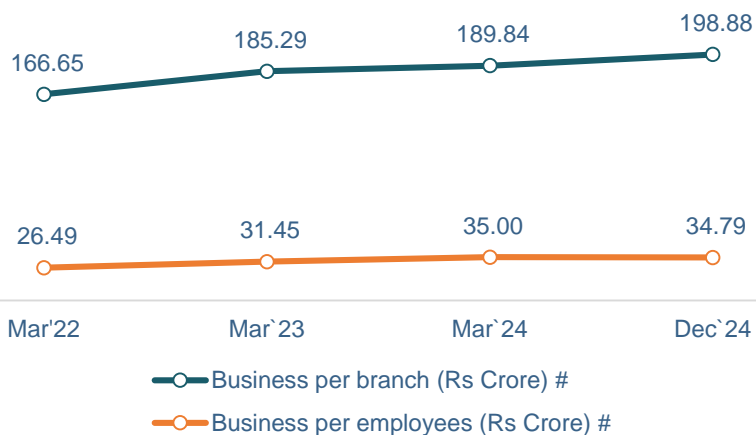


Highest CASA Share among Banks

(₹ In Crore)



Improvement in Productivity



Profitability Improves (NPAT/ Total Business)



Excluding Interbank Deposits

1. CAGR: Mar 22- Dec 24

*Annualized

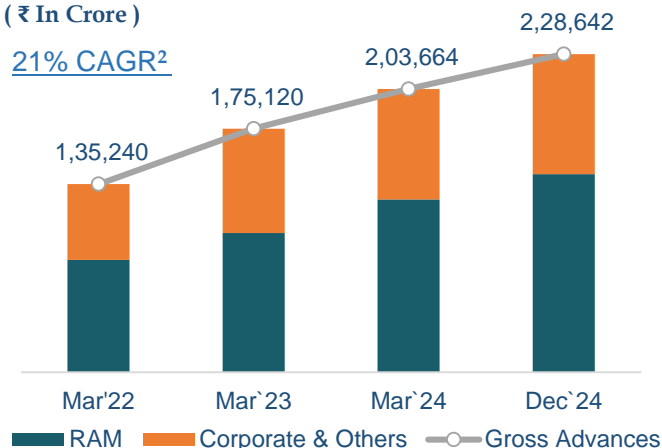
Diversified Credit Portfolio



Domestic Gross Advances – Growth driven by Corporate & MSME

(₹ In Crore)

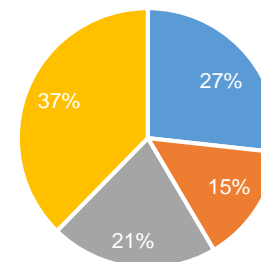
21% CAGR²



Particulars	YoY Growth ¹
Retail	24%
Agriculture	27%
MSME	21%
Corporate	17%
Gross Advances	21%

Advances Profile %

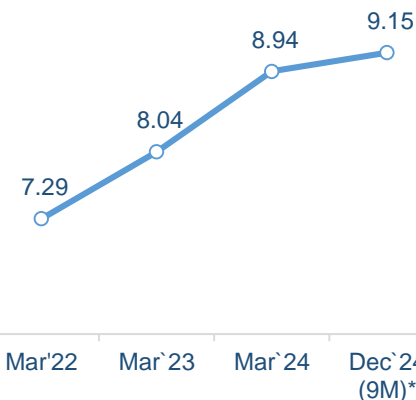
Dec'24



■ Retail Sector ■ Agriculture Sector
■ MSME Sector ■ Corporate & Others

Share of Stable RAM: 62% of Gross Advances; RAM Advances grew by CAGR² 23%

Yield on Advances %



Retail Credit Growth

(₹ In Crore)

Particulars	Dec'23	Dec'24	Y-o-Y Growth %	Other Retail Loan (Break-up)	Dec'24 %
Housing	27,898	35,982	29	Gold	20
Education	2,162	2,604	20	LAP, Top-Up & Others	29
Vehicle	2,641	3,790	43	Staff Loans	18
Others	16,443	18,782	14	Personal	19
Total Retail Loans	49,144	61,157	24	LAD	9
				Aadhar	4

Housing advance contributes 59% of Retail advances

Agriculture Credit Growth

(₹ In Crore)

Particulars	Dec'23	Dec'24	Y-o-Y Growth %
Farm Credit	14,532	18,030	24
-Crop Loans	8,482	9,660	14
-Investment Credit	5,222	7,443	43
-Agri Allied	828	927	12
Agri Infrastructure	692	750	8
Agri Ancillary Activities	11,371	14,964	32
Total Agri Loans	26,595	33,744	27

Growth in agriculture advances driven by Agri. ancillary activities & investment credit (within Farm credit)

MSME Credit Growth

(₹ In Crore)

Particulars	Dec'23	Dec'24	Y-o-Y Growth %
Micro	26,047	24,334	(7)
Small	9,873	15,276	55
Medium	3,490	7,996	129
Total MSME Loans	39,410	47,606	21

BoM's emphasis is on increasing Mid - Corporate advance book

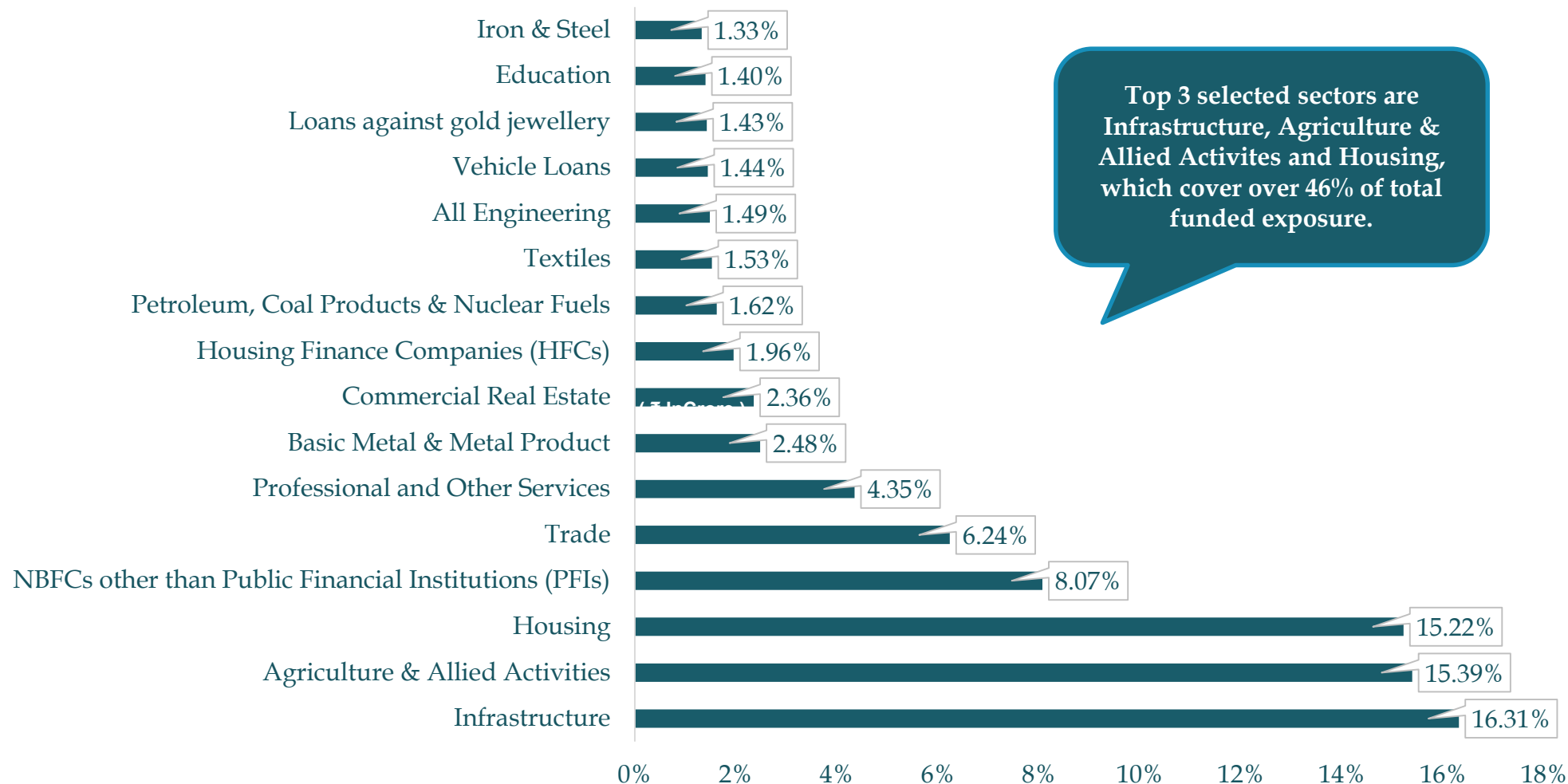
1. Dec'24 vs Dec'23
2. CAGR: Mar'22- Dec'24

*Annualized

Asset Quality – Industrial Exposures Above 1.0%



Funded Exposure to select industries (More than 1.0%)- Dec`24



Stable Ratings Profile despite Challenging Environment



External Rating-wise Advances – Above ₹ 25Cr

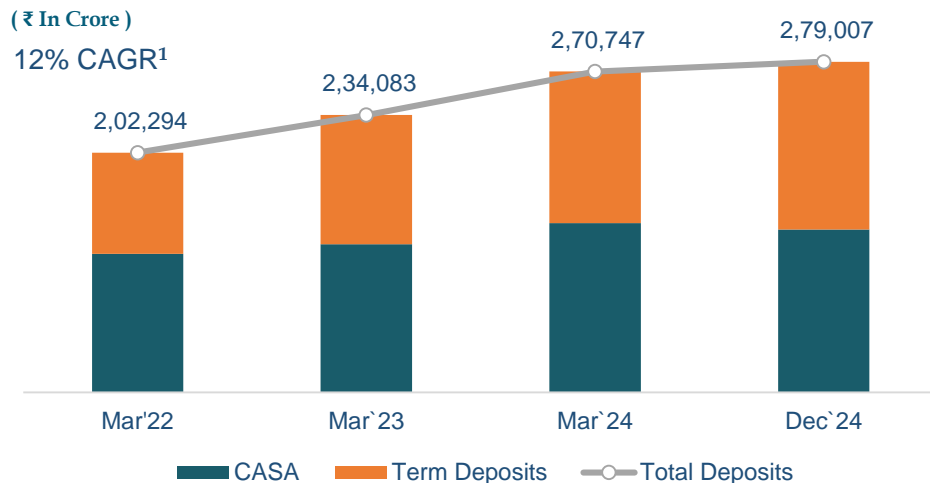
(₹ In Crore)

Particulars	Dec`23			Dec`24		
	No. of Borrowers	O/s Amount	% of O/s Amount	No. of Borrowers	O/s Amount	% of O/s Amount
Total Eligible Exposure for External Rating	435	82,483	100	508	1,00,977	100
AAA	11	5,909	7	10	4,589	5
AA	67	24,337	30	89	34,234	34
A	107	21,178	26	122	23,689	23
BBB	94	9,179	11	127	14,336	14
BB & Below	35	2,337	3	57	4,480	4
Total Rated	314	62,940	76	405	81,328	80
Govt.Guaranteed exposure (Unrated)	22	16,418	20	21	15,000	15
Total Rated plus Govt Guarantee	336	79,358	96	426	96,328	95
Other Unrated	99	3,125	4	82	4,649	5

Diversified and Growing Liability Profile



Healthy Growth in Deposits

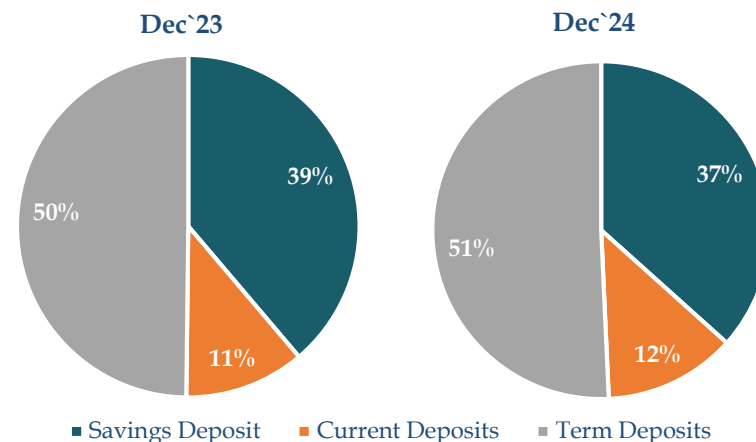


(₹ In Crore)

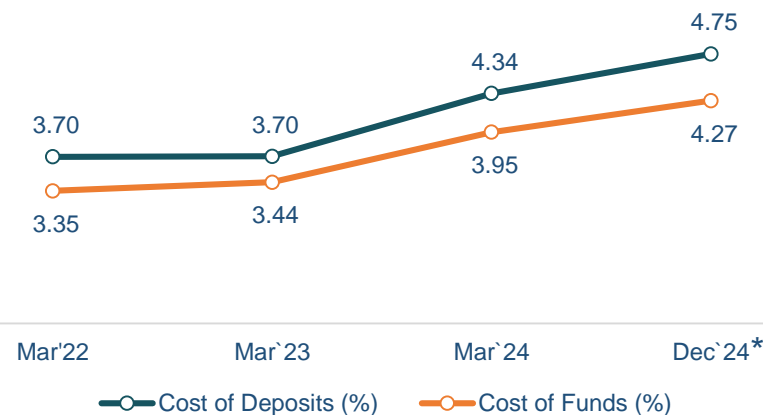
Particulars	Dec'23	Dec'24	Y-o-Y Growth %
CASA deposits	1,23,322	1,37,493	11
Current deposits	27,971	35,260	26
Savings deposits	95,351	1,02,233	7
Term Deposits	1,22,412	1,41,514	16
Total Deposits	2,45,734	2,79,007	14

- Continuous CASA improvement in the past 5 years
- Retail term deposits form a major portion of the bank's Term Deposits

Deposit Composition



Cost of Deposits & Cost of Funds

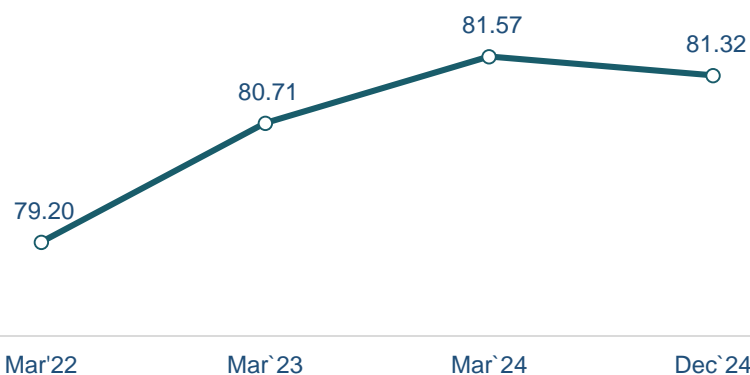


A Balanced Approach to Treasury Operations



Particulars (₹ In Crore)	Mar`22	Mar`23	Mar`24	Dec`24 (9M)
Interest on Investments	4,385	4,267	4,461	3,981
Yield on investments	6.24 %	6.11 %	6.47 %	6.91 %
Gross Investments	69,093	69,215	68,593	80,852
M-Duration (AFS+HFT/ Total Portfolio)	1.63 / 3.55	1.22 / 3.20	3.73 / 3.67	3.46 / 3.49

Majority of Investments in SLR Portfolio



Modified Duration (AFS+HFT)



Majority of investments are in SLR portfolio with optimum duration to take benefit of market movement as well as to limit MTM loss (in investment trading portfolios)

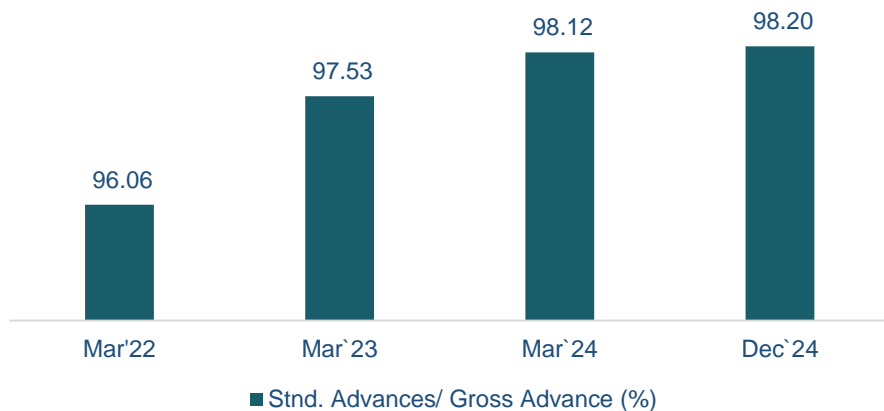


Asset Quality

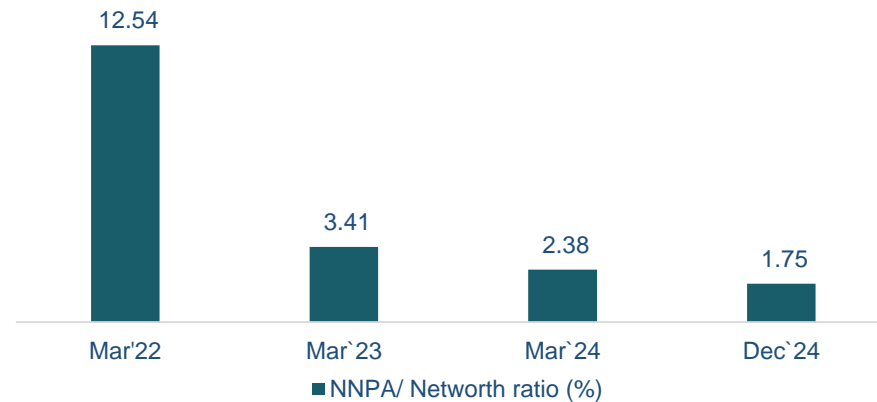


Asset Quality – One of the lowest impaired/stressed assets in the industry

Rising Trend in Standard Advances

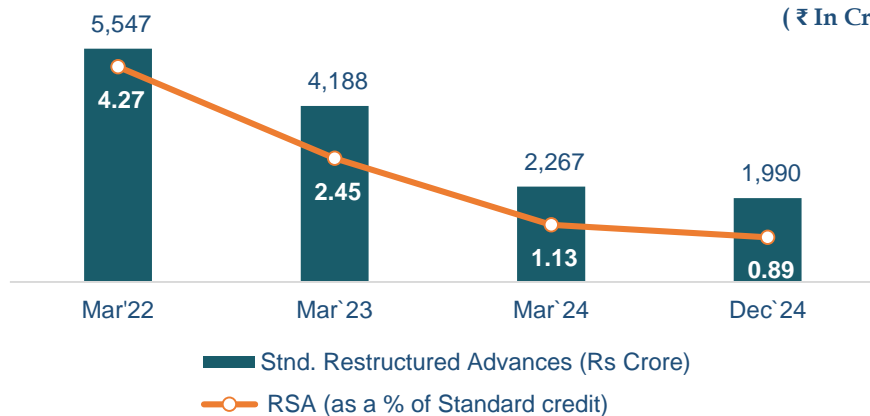


Unprovided NPAs Pose Insignificant Risk to Network



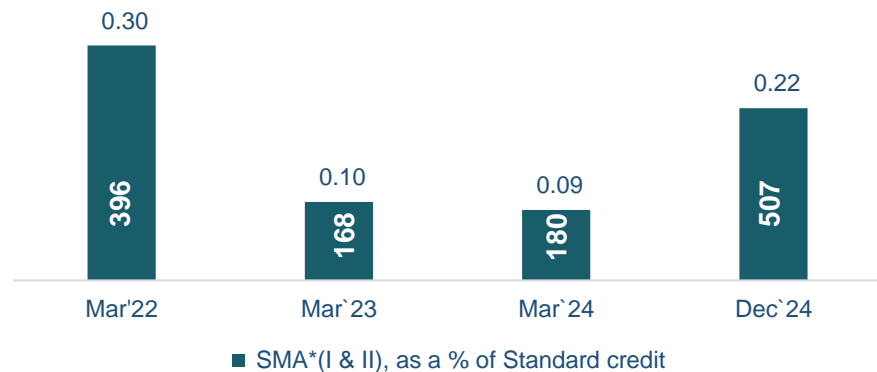
Standard Restructured Advances Proportion Falls

(₹ In Crore)



Special Mention Accounts (SMA) *

(₹ In Crore)

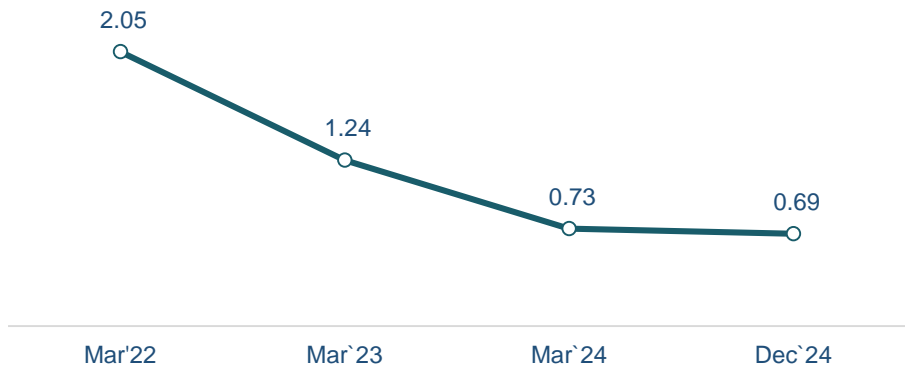


Unprovided NPAs and standard stressed advance proportions shrunk substantially

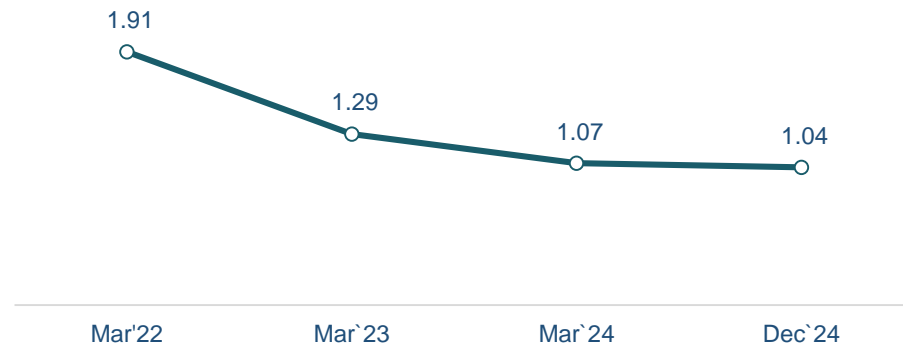
Asset Quality – Delinquency Rate and Credit Cost



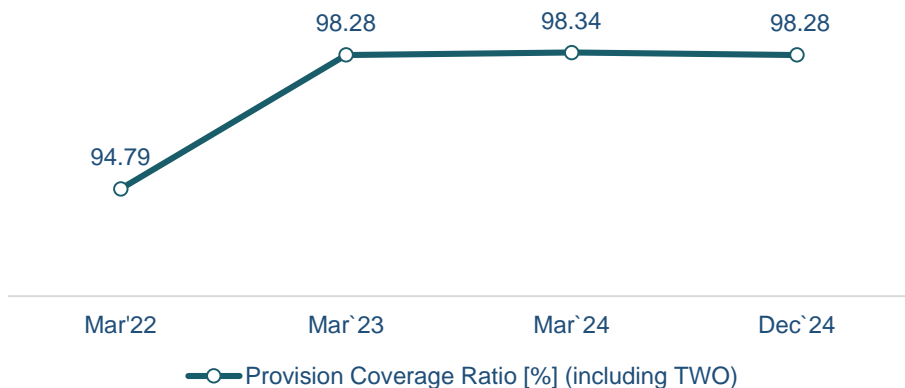
A Declining Trend in Delinquency Ratio



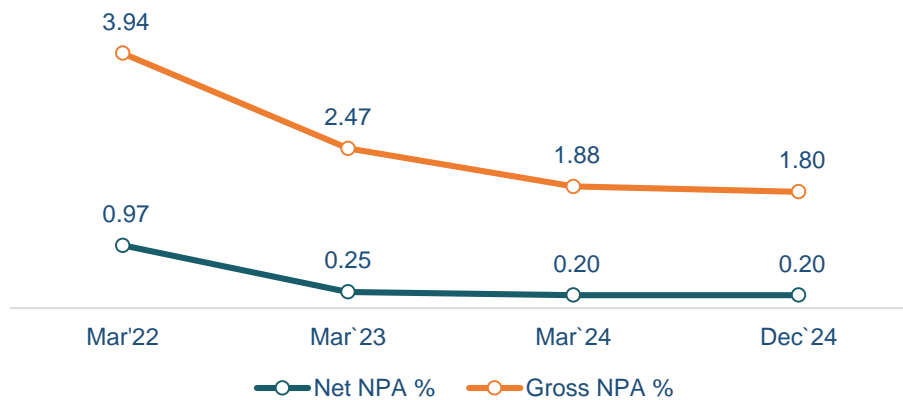
Lower Delinquency Rate Leads to Lower Credit Cost



Provision Coverage Ratios Improve



Accompanied by Fall in Net Non-Performing Assets



In FY25, the bank has introduced OTS schemes: Maha Sahayog, Maha Sandhi, Maha Samvedna

Asset Quality – Sectoral & Segmental NPA Position



Retail Sector - NPA

(₹ In Crore)

Particulars (Dec`24)	Advances	Sector NPA	Sector NPA %
Total Retail Credit	61,157	208	0.34
<i>of which</i>			
Housing	35,982	82	0.23
Education	2,604	6	0.24
Vehicle	3,790	6	0.15
Others	18,782	114	0.61

MSME Sector - NPA

(₹ In Crore)

Particulars (Dec`24)	Advances	Sector NPA	Sector NPA %
Total MSME Credit	47,606	1,140	2.39
<i>of which</i>			
Micro	24,334	852	3.50
Small	15,276	217	1.42
Medium	7,996	71	0.89

Sector wise Credit Deployment and NPA

(₹ In Crore)

Particulars (Dec`24)	Advances	Sector NPA	Sector NPA %
Retail Sector	61,157	208	0.34
Agriculture Sector	33,744	2,649	7.85
MSME Sector	47,606	1,140	2.39
Total of RAM	1,42,507	3,997	2.80
Corporate & Others	86,136	127	0.15
Total Advances	2,28,643	4,124	1.80

Movement of Gross NPA (Quarterly)

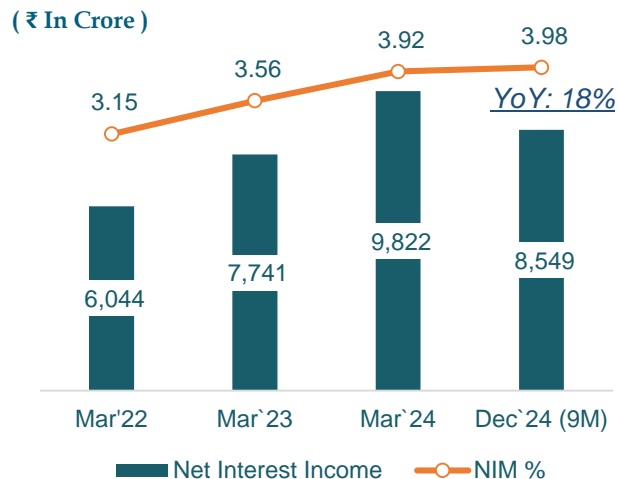
(₹ In Crore)

Particulars	Dec`23	Dec`24
Opening Level of Gross NPAs	4,017	4,010
Total Reductions	731	510
<i>of which : Recovery + Upgradation</i>	209	226
Gross Addition	573	624
<i>of which : Variable</i>	3	3
<i>: Fresh Slippages (Net)</i>	570	621
Net Increase/ Decrease	(159)	114
Closing Level of Gross NPAs	3,858	4,124

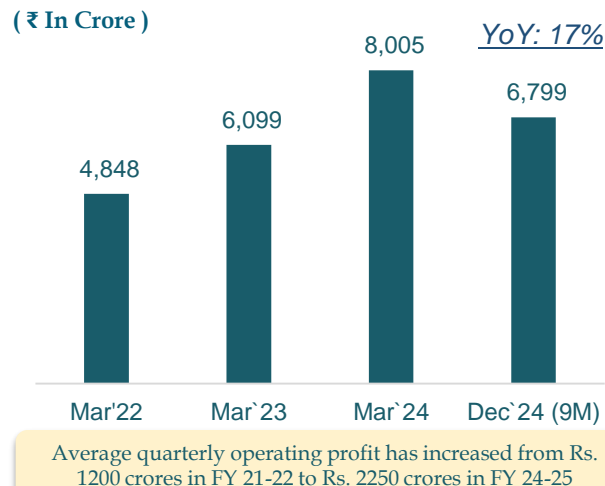
Consistent improvement in Profitability metrics



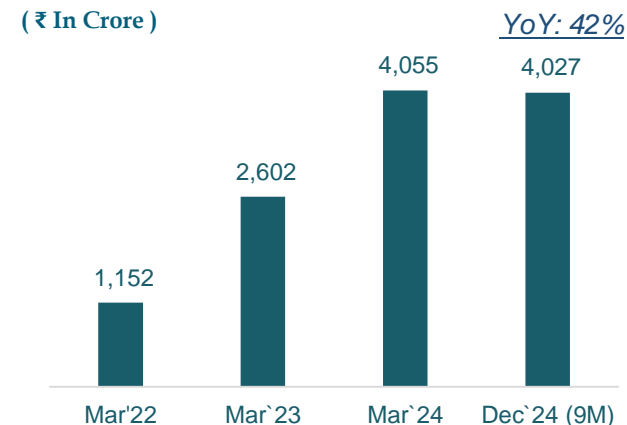
Net Interest Income & NIM



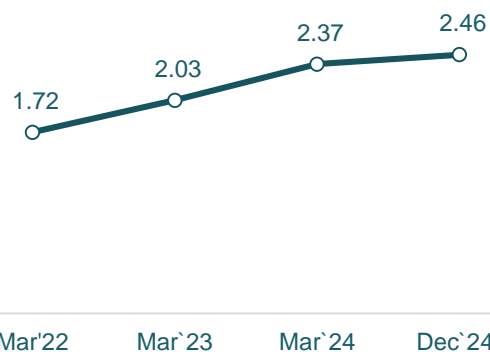
Operating Profit



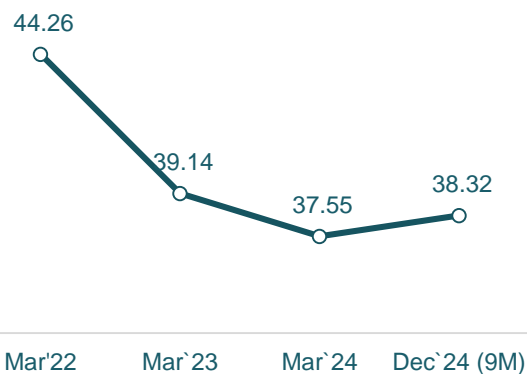
Net Profit



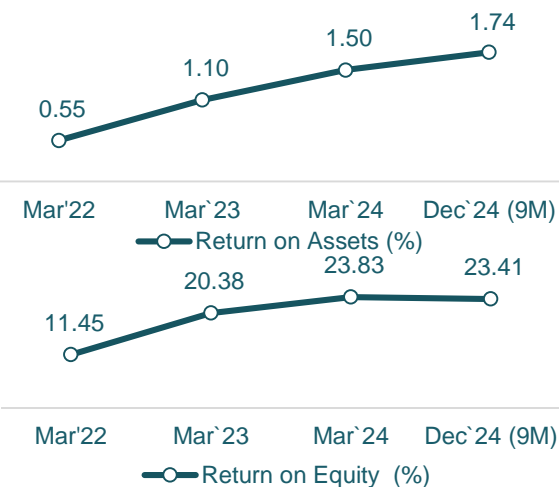
Core Operating Profit



Cost to Income Ratio



Consistent Improvement in Return Ratios



Core PPOP excluding TWO recovery and treasury gains (as a percentage to Avg. assets)

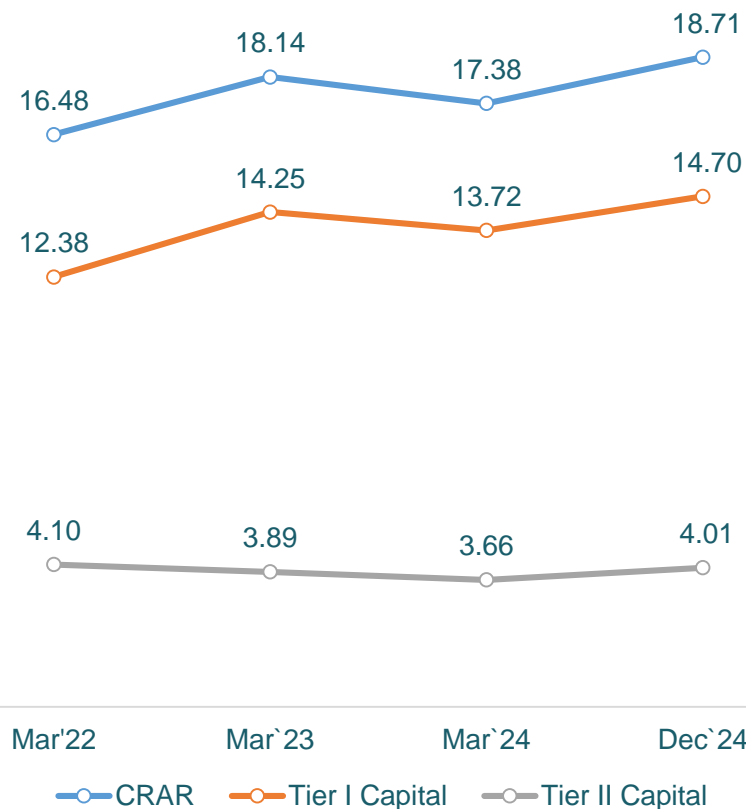
Capital Adequacy

Capital position



BoM has Stable Capital Ratios %

Particulars	Dec`23	Sept`24	Dec`24
RWA for Credit Risk	1,11,491	1,35,729	1,42,125
RWA for Market Risk	6,110	858	1,096
RWA for Operational Risk	14,537	17,968	17,968
Total RWA	1,32,139	1,54,555	1,61,189
CET I %	11.56	11.97	13.60
AT I %	1.36	1.16	1.10
TIER I %	12.92	13.13	14.70
CRAR %	16.85	17.26	18.71



Bank has raised equity capital of ₹ 3500 crores on 05/10/2024 through QIP.

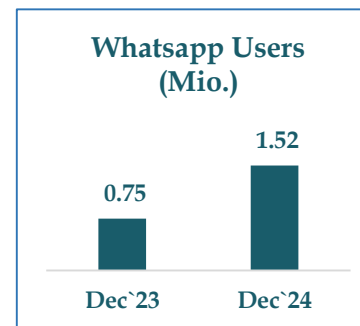
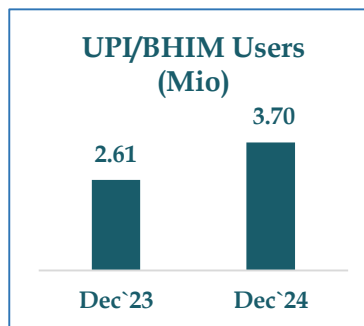
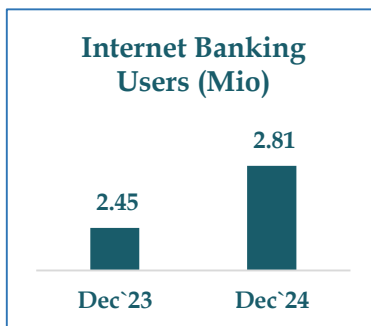
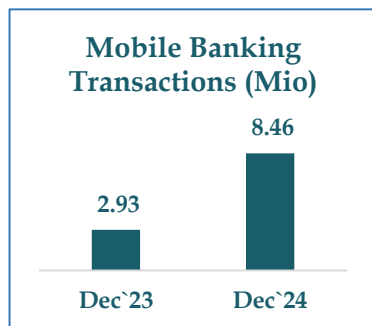
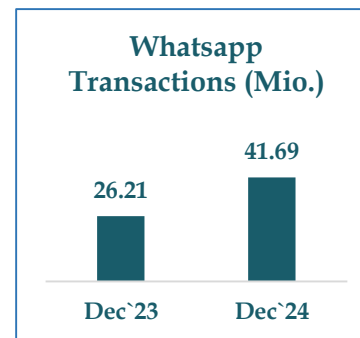
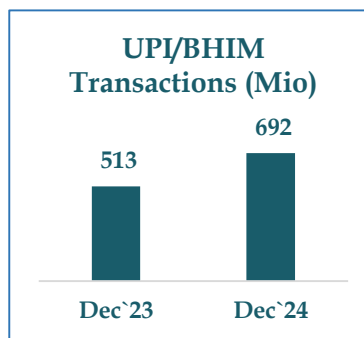
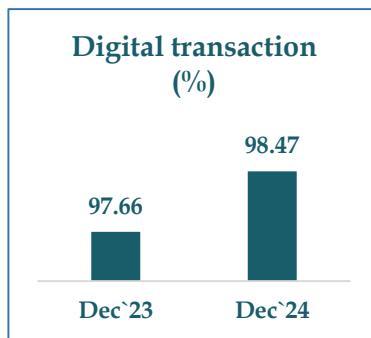
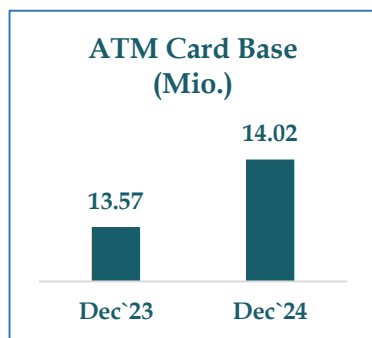


Technology & Digital Initiatives

Leveraging IT & Technology to build a Digital Bank



Digital initiatives of Bank of Maharashtra





New Initiatives in Digital Banking



Digital Sanctions

GST Credit Scheme

- Need based Credit Scheme upto Rs. 25 lakhs for regular GST payers.

Gold Loan Journey- Branch Assisted

- End to End Digital Gold Loan Journey with convenience to book appraiser appointment.

PM Vishwakarma

- Digital journey for providing Credit support to artisans and craftsman upto Rs. 2.00 Lakhs.

KCC Review/ Renewal

- This Digital Journey simplifies the existing KCC renewal process for farmers without visiting the branch.

Vehicle Loan

- End to End digital journey where customer can avail car loan with ease and without visit to branch.

E-BG through NeSL

- Issuance of Bank Guarantee through digital mode with e-signing and e-stamping



Video KYC

- Video KYC is a streamlined process that allows individuals to open saving account online without visiting the Branch. This facility is available 24*7



Mobile Banking

- Lifestyle Services like Travel, Recharge, utility bill payments, Online pharmacy, diagnostics, doctor consultation services
- Instant Account Statement
- Loan against Fixed Deposit.
- E-FD and E-RD Opening.
- Block/Unblock Digital Channels
- Enhanced Transaction Limits



WhatsApp Banking

- Generate CIF based Consolidated Statement
- Download FD Receipts
- Grievance Redressal
- Pension slip download

AI Based Predictive Analysis

- AI based debt collection and Stress prediction.
- AI based NPA forecasting

AI based Voice Assistant

- AI based Interactive voice Assistant implemented for welcome calling and SMA Accounts



New Initiatives in Information Technology



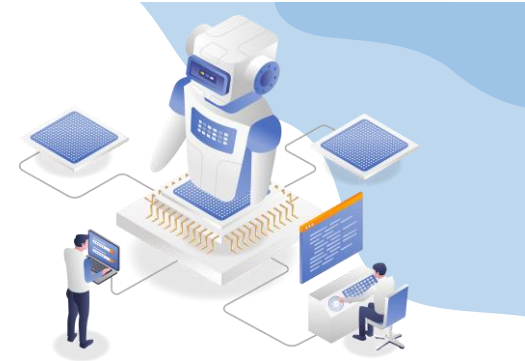
To enhance the Delivery Channels

- Bank has extended **EFRMS** integration to **EFT Switch**, in addition to Mobile Banking, Internet Banking, CBS, UPI, and AePS.
- Bank has implemented new **AePS Plus** for providing withdrawal services to customers through more BC points.
- The bank has successfully deployed **Offus and Onus Cash deposit** facility at BC locations.



To enhance Core Technology Infra

- The bank has implemented **NAC (Network Access Control)** solution for enhancing the security posture and authenticating in Bank's WAN.
- To enhance the bank's security posture to protect the CBS Database from cyber-attacks, Bank has implemented Cyber Vault.
- Bank is upgraded Core Infra for **CBS and Network** in DC, DR and NDR for increasing capabilities and enhance customer service.



To enhance Digital Process & Automation

- The Bank has successfully implemented the **Oracle Financial Services Analytical Applications (OFSAA)** suite which will improve the risk management.
- Bank has successfully implemented '**Google Apigee**' for API management. Which increases compliance as well as overall API security aspects.
- Bank has migrated the mailbox to **Microsoft Office 365** enhancing teamwork and efficiency.



Maha Green Pehal

- Collection of Climate Risk related data across Bank through **Maha Green Pehal portal under "MAHADARPAN"**
- Discontinuation of plastic folders & single use plastic and No further purchase of Diesel Vehicle.
- Implementation of E-meeting portal for saving paper usage.
- Dedicated Climate Risk Management Policy.

Green Finance

- Maha Super Green Housing Loan Scheme - Green Building : **57.39 Cr** as on 31.12.24.
- Maha Super Green Car Loan Scheme - E Vehicle : **54.20 Cr** as on 31.12.24
- Roof Top Solar Scheme - PM Surya Ghar: **26.25 Cr** as on 31.12.24

E-Waste

- Total E-waste collected up to 31.12.24 ~**166 Ton**
- Total E-waster recycled up to 31.12.24 ~**150 Ton**
- Total reduction of Carbon Emissions up to 31.12.24 ~ **219 Ton**

Tree Plantation

- Total **11,521 trees** have been planted nationwide as contribution towards making the environment better.

Adoption of Green Energy

- Installed **Solar panel** at Head office & Bank owned premises
- 9,37,710 units of electricity generated up to 31.12.24 through solar installations.
- The amount saved on electricity through solar installations up to 31.12.24 - **Rs. 1.09 Crore**

Credit Assistance

- Rs. 33,744 Cr** - Total Loan to agricultural sector as on 31.12.2024, increased by 26.87% YoY.
- Rs. 91,305 Cr** - Total Loan to priority sector as on 31.12.2024, increased by 17.97% YoY.
- Rs. 18,517 Cr** - Total Loan to Women beneficiaries under different schemes as on 31.12.2024, increased by 32.26% YoY.

Corporate Social Responsibility

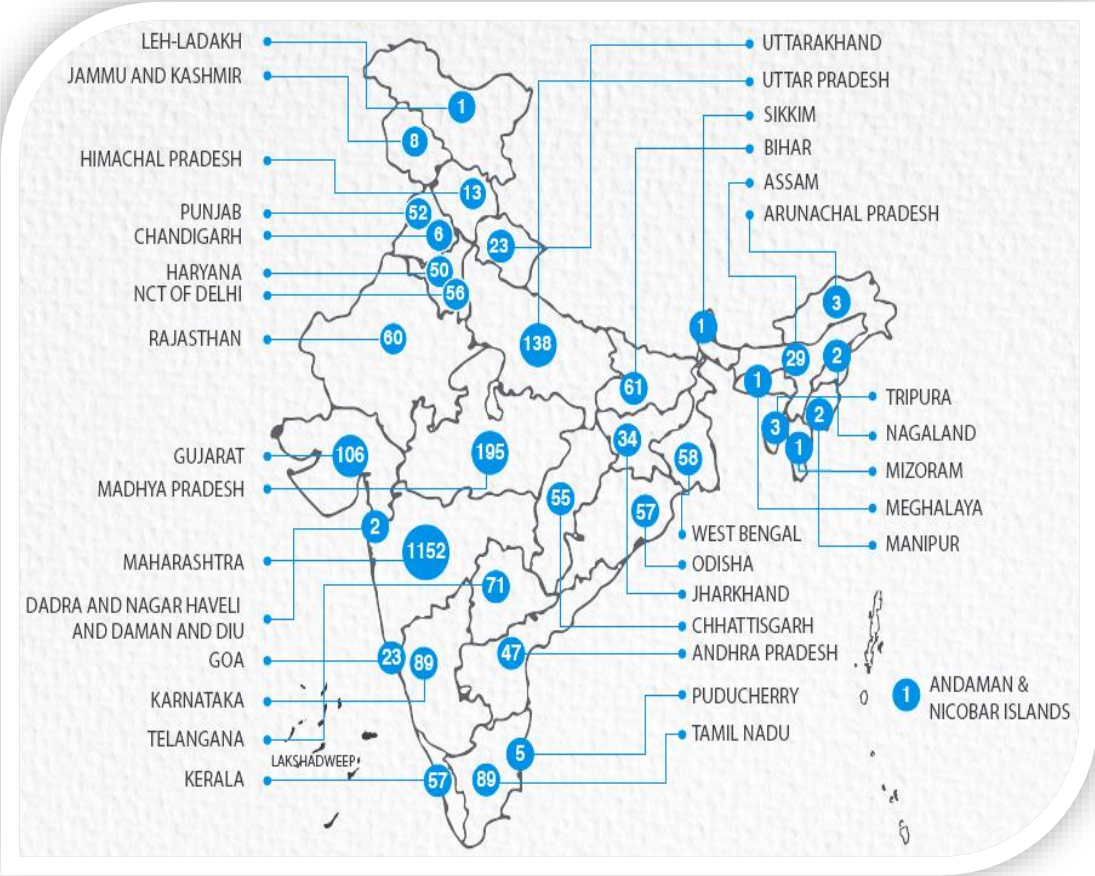
- Total amount of Rs. 44.55 Crore approved for Corporate Social Responsibility (CSR) initiatives (Social Activities considered under Donation and Sponsorship) for FY 2024-25
- Total amount of Rs. 114.45 Lakh has been used under various Social initiatives such as Education, Healthcare, Community Development, Skill Development and environmental conservation, etc. during this FY up to 31.12.24.

Human Resources

- Total Workforce of the Bank is **14,581** as on 31.12.24
- Total no. of women employee is **4080** as on 31.12.24 which is approximately 28 % of total workforce.
- Total **20,760** hours of training provided to the employees of the Bank during **Dec. 2024 quarter** by Bank's training institutes.



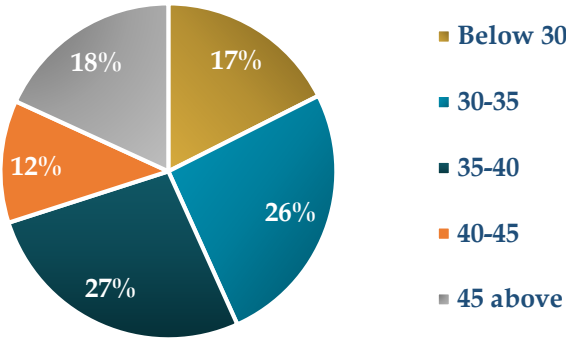
Expanding Footprints across India



❖ Well recognized and trusted brand with presence across all states and union territories (except Lakshadweep); 47% of branches in Metro & Urban zones

Category	No. of Branches				
	Dec`23	Mar`24	Jun`24	Sept`24	Dec`24
Metro	586	611	614	619	632
Urban	522	548	549	553	564
Semi Urban	684	720	725	727	746
Rural	609	610	611	609	609
Total Branches	2,401	2,489	2,499	2,508	2,551

Employee Age Profile % (in Years)



70% of the employees are below the age of 40 Years
& Average age of employees is 37 years.

BoM offers leadership training to its Executives (Scale IV & above) from IIMs & ISB on a regular basis.



Management Team

Our Experienced Board Members



Shri Nidhu Saxena
*Managing Director &
Chief Executive Officer*

Started his banking career at Bank of Baroda & later moved to UCO Bank. He has over 26 years of experience working in diversified areas of banking. Prior to joining Bank of Maharashtra, he was the Executive Director of Union Bank of India, where he was looking after Treasury, Domestic Foreign Business, International Banking, Human Resources, Stressed Assets, Retail Assets & Liabilities, MSME, CISO, Wealth Management & Audit Verticals. He has been on the Board of Union bank of India (UK) Ltd & Union Asset Management Co. He has also been a member of Academic Council of NIBM, Pune & Governing Body of IIBM, Guwahati.



Abhijit Phukon
Government Nominee Director

PhD in Finance, Master in Economics, and Post Graduate Diploma in HRD & Marketing. Dr. Abhijit Phukon is an officer of Indian Economic Service (IES 2004 batch), presently serving as Economic Adviser and Chief Information Security Officer (CISO) in the Department of Financial Services (DFS), Ministry of Finance, Government of India. Prior to DFS, he served Department of Commerce, Department of Economic Affairs, Ministry of Power, Ministry of Corporate Affairs at various capacities including as Secretary, National Financial Reporting Authority (NFRA). While being in service in the Government, he instituted large scale reforms and policy frameworks in the economic and social sectors.



Asheesh Pandey
Executive Director

Mechanical Engineer (Hons) & MBA in Finance & Marketing. He joined as Executive Director of Bank of Maharashtra on 31.12.2021. He is an alumni of Indian Institute of Management - Bangalore. He started his career in Corporation Bank in 1998. Prior to assuming the current position, he worked as Chief General Manager & Chief Operations Officer at Union Bank of India, Mumbai. He has more than 26 years of experience in diverse portfolio ranging from Credit, Credit Monitoring, Treasury & Merchant Banking, Foreign Transactions & Joint Ventures, Marketing & Customer Relationships and Banking Operations



Sanjeev Prakash
RBI Nominee Director

B.Sc. (Engineering), CAIIB, FRM (GARP). He is presently working as a Chief General Manager at RBI in the Department of Currency Management. Over the past 25 years in Reserve Bank, he has worked at various Regional Offices and the Bank's Central Office in Mumbai. His main areas of work in the Bank include supervision of banks, non-banks & financial conglomerates; Human Resources Management etc. He has also served as Executive Assistant to Deputy Governors. He was appointed on the Board of the Bank w.e.f 14.07.2023.



Rohit Rishi
Executive Director

B.Tech(Textiles), MBA(Finance) and CAIIB. Shri Rohit Rishi started his banking career as Industrial Development Officer in Indian Bank in July 1995 and has over 28 years of experience working in diversified areas of banking. During his tenure, he worked in all key banking functions in various capacities mainly in credit management. As General Manager he took active part in amalgamation of Allahabad Bank into Indian Bank. He is reputed in the industry for his Credit Management, Leadership skills and cultivating performance-oriented and high delivery teams.



Praveen Kumar
Shareholder Director

More than 36 years of experience in various areas such as Insurance & Banking, Marketing, Risk Management, Administration and Human Resources etc., worked in various capacities in the Branches/ Offices of Life Insurance Corporation of India, LIC Housing Finance Ltd and LIC Cards Services Ltd. Previously, he was holding the position of Chief Executive and Director of LIC Cards Services Limited. He joined as Director of Bank of Maharashtra on 30.06.2024..

Recent Awards



Best Mid Sized Bank in India during the 'Banking & Economy Summit' organised by Business Today at Gandhinagar, Gujarat.



National MSME Awards 2022 at the hands of Hon'ble Prime Minister, Shri Narendra Modi.



IBA Technology Award for seven different categories



Brand Visibility Award for at Tech Leadership Conclave organised by ENQUBE in Mumbai..



Best Public Sector Bank Award – FE India's Best Banks Awards'23



Bank of Maharashtra, has been honored with the prestigious '**Best CFO in Mid Cap 2024**' award by Dalal Street Investment Journal



Best Public Sector Bank 2023 award at Dhanam BFSI Summit & Award Nite 2024 by Dhanam Business Media at Ernakulam, Kerala.



Retail Bank of the Year 2023



क्रेता-विक्रेता गौरव सम्मान समारोह 2023 in the 'GeM Star Buyers category'

Key Growth Strategies

Our Growth Strategies



Improvement in credit quality through business and technological integration

Emphasis on core Retail, Agriculture, and MSME business & through collaboration (Co-lending partnership)

Adopting Digital Platform for onboarding of customers, operations & compliance

Increase in share of wallet / No. of products per customer

Strategize and innovate to increase non-interest income

Containing delinquency and improving NPA & Written-off loan recovery

Focus on increasing profitability

Open new branches, Digital Banking Units & Customer Service Points to broad base the bank's network

Capacity building up of Staff to take future challenges

Annexures

P & L Highlights



(₹ In Crore)

Particulars	Quarter Ended (Un-Audited) *				Year Ended (Audited)		
	Dec`23	Sept`24	Dec`24	Y-o-Y (%)	Mar`23	Mar`24	Y-o-Y (%)
Total Income	5,851	6,809	7,112	22	18,179	23,493	29
Interest Income	5,171	6,017	6,325	22	15,898	20,495	29
Non-Interest Income	680	792	788	16	2,280	2,998	31
Total Expenses	3,839	4,607	4,809	25	12,080	15,487	28
Interest Expenses	2,706	3,211	3,381	25	8,158	10,673	31
Operating Expenses	1,134	1,397	1,428	26	3,922	4,814	23
Operating Profit	2,012	2,202	2,303	14	6,099	8,005	31
Provision & Contingencies other than taxes	943	822	841	(11)	2,654	3,646	37
Profit Before Taxes	1,069	1,380	1,462	37	3,445	4,359	27
Provision for Taxes [Net of DTA]	34	53	56	65	843	304	(64)
Net Profit	1,036	1,327	1,406	36	2,602	4,055	56

* Reviewed

Interest and Non-Interest Income



(₹ In Crore)

Particulars	Quarter Ended (Un-Audited)*				Year Ended (Audited)		
	Dec`23	Sep`24	Dec`24	Y-o-Y (%)	Mar`23	Mar`24	Y-o-Y (%)
Interest on Advances	4,026	4,684	4,917	22	11,486	15,826	38
Interest on Investment	1,110	1,313	1,367	23	4,267	4,461	5
Other Interest Income	36	21	41	14	146	208	43
Total Interest Income	5,171	6,017	6,325	22	15,898	20,495	29
Fee Based Income	341	440	417	23	1,309	1,582	21
Treasury Income	88	89	50	(44)	(25)	363	-
Recovery in written off accounts	238	253	308	29	943	986	4
Other Miscellaneous Income	13	9	13	(2)	53	67	28
Total Non- Interest Income	680	792	788	16	2,280	2,998	31

Provisions – Credit cost provision trending down



(₹ In Crore)

Particulars	Quarter Ended (Un-Audited) *			Year Ended (Audited)	
	Dec`23	Sept`24	Dec`24	Mar`23	Mar`24
Prov for Non Performing Assets	581	598	593	2,253	2,174
Prov for Standard/Restructured Assets	254	193	244	(114)	1,319
Prov for Non-performing Investment	3	-	1	477	3
Other provisions (net of write back)	105	31	3	38	150
Provision & Contingencies other than taxes	943	822	841	2,654	3,646
Income Tax [net of DTA & write back]	34	53	56	843	304
TOTAL PROVISIONS	977	875	897	3,497	3,950

* Reviewed

Balance Sheet Highlights



(₹ In Crore)

	Year Ended (Audited)			(Un-Audited)*
Assets	Mar`22	Mar`23	Mar`24	Dec`24
Cash & Balance with RBI	19,722	18,508	21,161	15,466
Balances with Bank & Call Money	194	21	9,150	20
Total Investments (Net of Depreciation & Provision)	68,590	68,867	68,274	80,544
Total Advances (Net of Provision)	1,31,170	1,71,221	2,00,240	2,24,961
Total Fixed Assets (Net of Depreciation)	2,242	2,157	2,210	2,379
Other Assets	8,693	6,878	6,103	6,324
Total	2,30,611	2,67,651	3,07,138	3,29,695
Liabilities	Mar`22	Mar`23	Mar`24	Dec`24
Capital	6,731	6,731	7,081	7,692
Reserves & Surplus	7,154	8,880	12,593	19,843
Deposits	2,02,294	2,34,083	2,70,747	2,79,007
Borrowings	7,747	10,765	7,719	15,164
Other Liabilities & Provisions	6,685	7,192	8,998	7,989
Total	2,30,611	2,67,651	3,07,138	3,29,695

* Reviewed



This presentation has been prepared for general information purposes in respect of Bank of Maharashtra ("Bank") together with its subsidiary and associate, as applicable (together, with the Bank, the "Group") only, without regard to any specific objectives, suitability, financial situations and needs of any particular person and does not constitute any recommendation or form part of any offer or invitation, directly or indirectly, in any manner, or inducement to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities of the Bank in any jurisdiction, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment therefor. This presentation does not solicit any action based on the material contained herein. Nothing in this presentation is intended by the Group to be construed as legal, accounting or tax advice.

This presentation has not been approved and will not or may not be reviewed or approved by any statutory or regulatory authority in India or by any Stock Exchange in India.

This presentation contains certain forward-looking statements relating to the business, financial performance, strategy and results of the Group and/or the industry in which it operates. Forward-looking statements are statements concerning future circumstances and results, and any other statements that are not historical facts, sometimes identified by the words including, without limitation "believes", "expects", "predicts", "intends", "projects", "plans", "estimates", "aims", "foresees", "anticipates", "targets", and similar expressions. The forward-looking statements, including those cited from third party sources, contained in this presentation are based on numerous assumptions and are uncertain and subject to risks. A multitude of factors including, but not limited to, changes in demand, competition and technology, can cause actual events, performance or results to differ significantly from any anticipated development. Neither the Group nor its affiliates or advisors or representatives nor any of its or their parent or subsidiary undertakings or any such person's officers or employees guarantees that the assumptions underlying such forward-looking statements are free from errors nor does either accept any responsibility for the future accuracy of the forward-looking statements contained in this presentation or the actual occurrence of the forecasted developments. Forward-looking statements speak only as of the date of this presentation and are not guarantees of future performance. As a result, the Group expressly disclaims any obligation or undertaking to release any update or revisions to any forward-looking statements in this presentation as a result of any change in expectations or any change in events, conditions, assumptions or circumstances on which these forward-looking statements are based. Given these uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Certain numbers in these presentations and materials have been subject to routine rounding off and accordingly figures shown as total in tables and diagrams may not be an arithmetic aggregation of the figures that precede them.

The information contained in these presentations and materials are only current as of the dates specified herein and have not been independently verified. None of the Group, its directors, promoter or affiliates, nor any of its or their respective employees, advisers or representatives or any other person accepts any responsibility or liability whatsoever, whether arising in tort, contract or otherwise, for any errors, omissions or inaccuracies in such information or opinions or for any loss, cost or damage suffered or incurred howsoever arising, directly or indirectly, from any use of this presentation or its contents or otherwise in connection with this presentation, and makes no representation or warranty, express or implied, for the contents of this presentation including its accuracy, fairness, completeness or verification or for any other statement made or purported to be made by any of them, or on behalf of them, and nothing in this presentation or at this presentation shall be relied upon as a promise or representation in this respect, whether as to the past or the future. Past performance is not a guide for future performance. The information contained in this presentation is current, and if not stated otherwise, made as of the date of this presentation. The Group undertakes no obligation to update or revise any information in this presentation as a result of new information, future events or otherwise. Any person/ party intending to provide finance/ invest in the shares/ businesses of the Group shall do so after seeking their own professional advice and after carrying out their own due diligence procedure to ensure that they are making an informed decision.

Disclaimer



This presentation includes certain industry data and projections that have been obtained from industry publications and surveys. Industry publications and surveys and forecasts generally state that the information contained therein has been obtained from sources believed to be reliable, but there is no assurance that the information is accurate or complete. Neither the Bank nor any of its advisors or representatives have independently verified any of the data from third-party sources or ascertained the underlying economic assumptions relied upon therein. All industry data and projections contained in this presentation are based on data obtained from the sources cited and involve significant elements of subjective judgment and analysis, which may or may not be correct. For the reasons mentioned above, you should not rely in any way on any of the projections contained in this presentation for any purpose.

This presentation is not a prospectus, a statement in lieu of a prospectus, an offering circular, an advertisement or an offer document under the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, or any other applicable law in India.

This presentation is strictly confidential and may not be copied or disseminated, reproduced, re-circulated, re-distributed, published or advertised in any media, website or otherwise, in whole or in part, and in any manner or for any purpose. Any unauthorized use, disclosure or public dissemination of information contained herein is prohibited. No person is authorized to give any information or to make any representation not contained in or inconsistent with this presentation and if given or made, such information or representation must not be relied upon as having been authorized by any person. Failure to comply with this restriction may constitute a violation of the applicable securities laws. Neither this document nor any part or copy of it may be distributed, directly or indirectly, in the United States. The distribution of this document in certain jurisdictions may be restricted by law and persons into whose possession this presentation comes should inform themselves about and observe any such restrictions. Accordingly, any persons in possession of this document should inform themselves about and observe any such restrictions. By reviewing this presentation, you agree to be bound by the foregoing limitations. You further represent and agree that you are located outside the United States and you are permitted under the laws of your jurisdiction to receive this presentation. You may not repackage or sell the presentation. Information contained in a presentation hosted or promoted by the Group is provided “as is” without warranty of any kind, either expressed or implied, including any warranty of fitness for a particular purpose.

This presentation has been prepared for publication in India and may not be released in the United States. This presentation is not an offer to sell or a solicitation of any offer to buy the securities of the Bank in the United States or in any other jurisdiction where such offer or sale would be unlawful. Securities may not be offered, sold, resold, pledged, delivered, distributed or transferred in to or within the United States absent registration under the United States Securities Act of 1933, as amended (the “Securities Act”), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the issuer and management, as well as financial statements. The Bank will not and does not intend to register any present or proposed offering in the United States.

The distribution of these materials in certain jurisdictions may be restricted by law and persons into whose possession these materials come should inform themselves about and observe any such restrictions.

This presentation is for general information purposes only, without regards to any specific objectives, financial situations or informational needs of any particular person. The Bank may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such change or changes.

By accessing this presentation, you accept this disclaimer and any claims arising out of or in connection with this presentation shall be governed by the laws of India and only the courts in the concerned state in India and no other courts shall have jurisdiction over the same.



(₹ In Crore)



(₹ In Crore)

Thank You

