बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम

एक परिवार एक बैंक

FINANCIAL RESULTS

Quarter Ended 30th June, 2020

www.bankofmaharashtra.in 23/07/2020

Major Highlights

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- Net Profit for Q1FY20-21 increased by 24.72% to INR 101 crores
- Operating profit for Q1FY20-21 grew by 7.91% YOY to INR 710 crores
- Net Interest Income increased by 9.14% for Q1FY 20-21 to INR 1088 crores
- Cost to Income Ratio improved to 51.25% for Q1FY20-21 as against 53.50% of Q1FY19-20
- Healthy CASA at 50%. CASA increased by 13.51% to INR 75842 crores
- Provision Coverage Ratio improved to 85.62%
- Gross NPA decreased to 10.93% for Q1FY20-21 as against 17.90% for Q1FY19-20
- Net NPA decreased to 4.10% for Q1FY20-21 as against 5.98% for Q1FY19-20
- Total Deposit increased by 10.11% for Q1FY20-21 in compare to Q1FY19-20
- Yield on Advances increased to 7.69% for Q1FY20-21 as against 7.02% for Q1FY19-20

Performance Highlights (Y-o-Y) (Jun 20 vis-a-vis- Jun 19)

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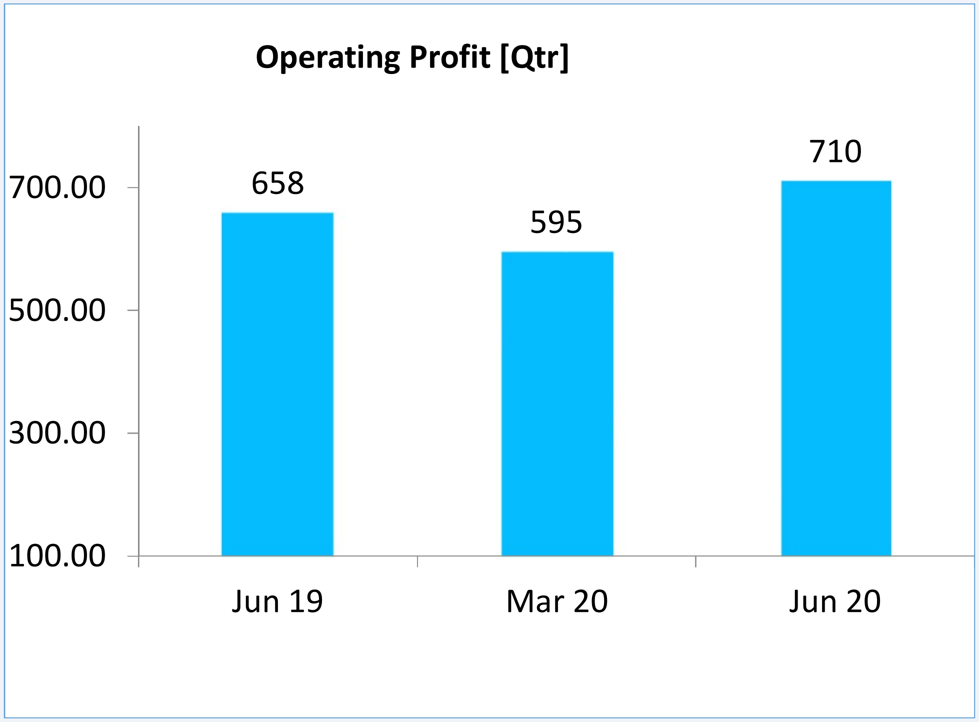
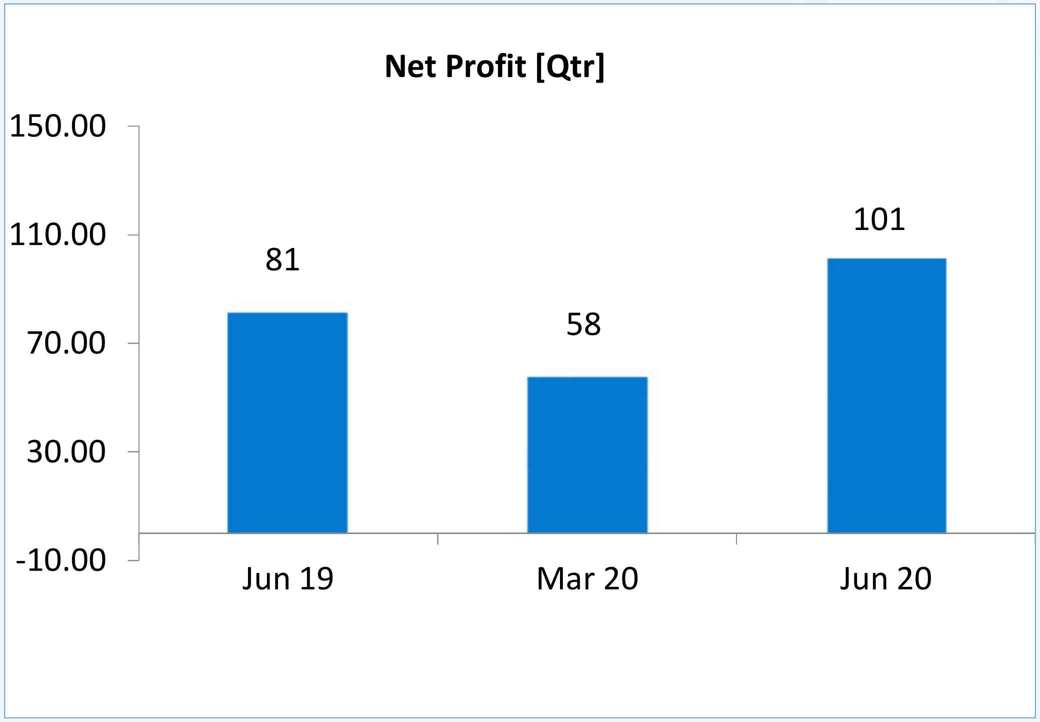
Total Deposits	↑ 10.11%
CASA	50%
Gross NPA	↓ 697 bps
Net NPA	↓ 188 bps
Total Business	↑ 7.60%
Cost to Income %	51.25%
Provision Coverage Ratio	85.62%
Net Profit	101 Cr

Profitability

(₹ in Crore)





Profitability

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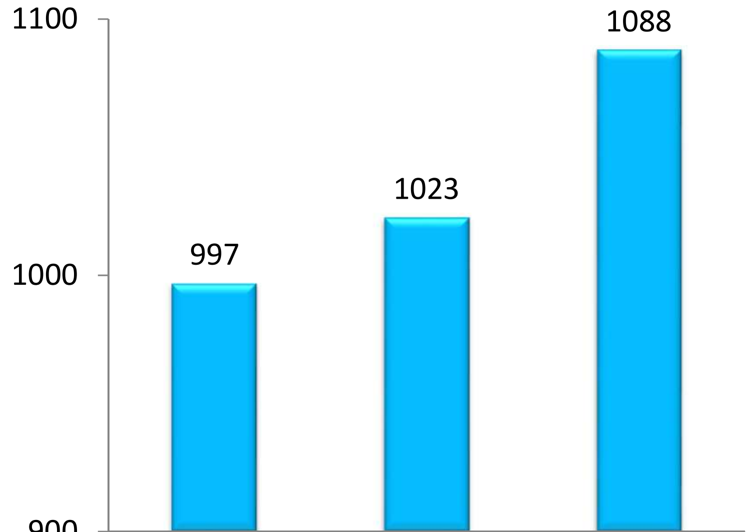
(₹ in Crore)

Particulars	Quarter Ended			Change	
	Jun 19	Mar 20	Jun 20	Y-o-Y	Q-o-Q
Total Income	3192	3198	3265	2.28%	2.09%
Total Expenses	2533	2603	2555	0.86%	-1.85%
Operating Profit	**658**	**595**	**710**	7.91%	19.34%
Provisions & Contingencies other than taxes	921	910	609	-33.88%	-33.08%
Profit before tax	**(262)**	**(315)**	**101**	138.60%	132.10%
Tax Expense	(343)	(373)	0	-	-
Net Profit	**81**	**58**	**101**	24.72%	74.17%

NII & NIM

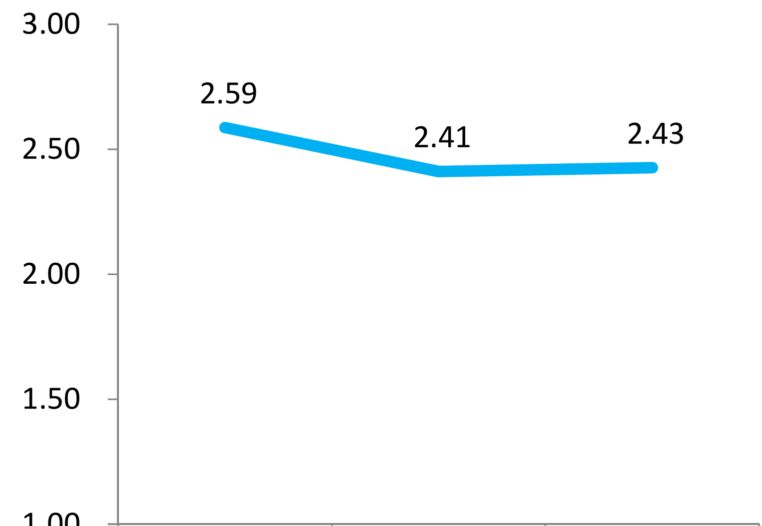
(₹ in Crore)

Net Interest Income (NII)



	Jun 19	Mar 20	Jun 20
Net Interest Income	997	1023	1088

Net Interest Margin (NIM) (%)



	Jun 19	Mar 20	Jun 20
Net Interest Margin (%)	2.59	2.41	2.43

NII increased by 9.14% in Q1FY20-21 on Y-o-Y basis

Interest Earnings

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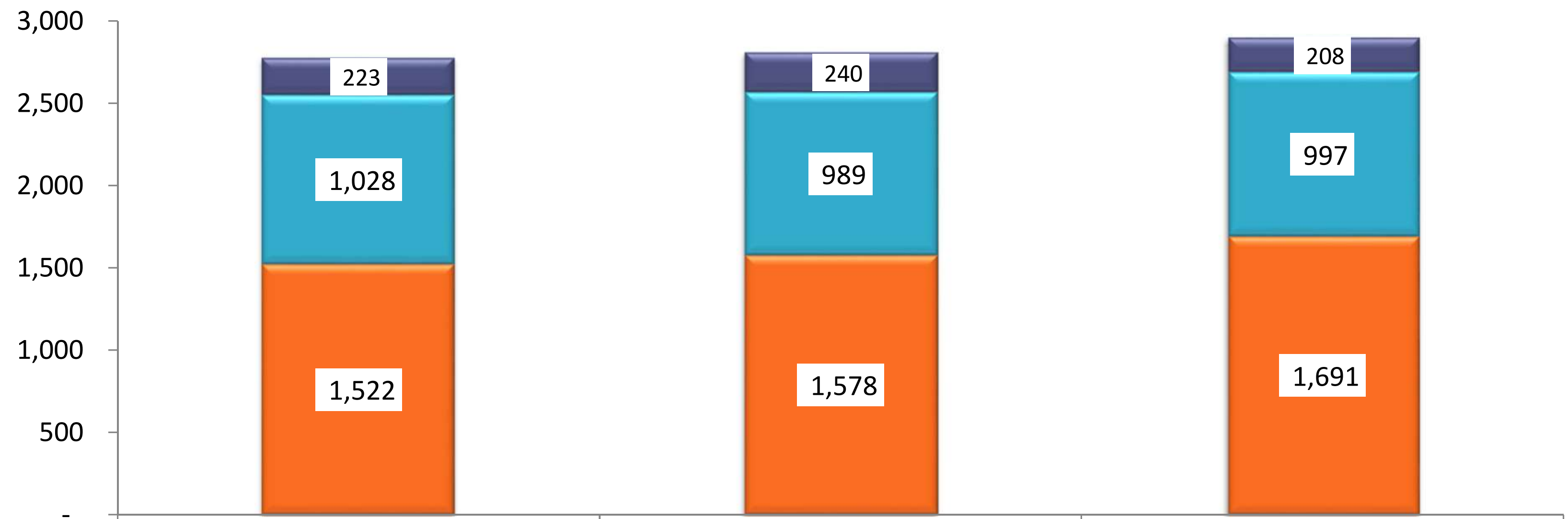
(₹ in Crore)



	Jun 19	Mar 20	Jun 20
Total Interest Income	2,773	2,806	2,896
Other Interest Income	223	240	208
Interest on Investment	1,028	989	997
Interest on Advances	1,522	1,578	1,691

Interest earning increased by 4.46% for Q1FY20-21on Y-o-Y basis

Non-Interest Income

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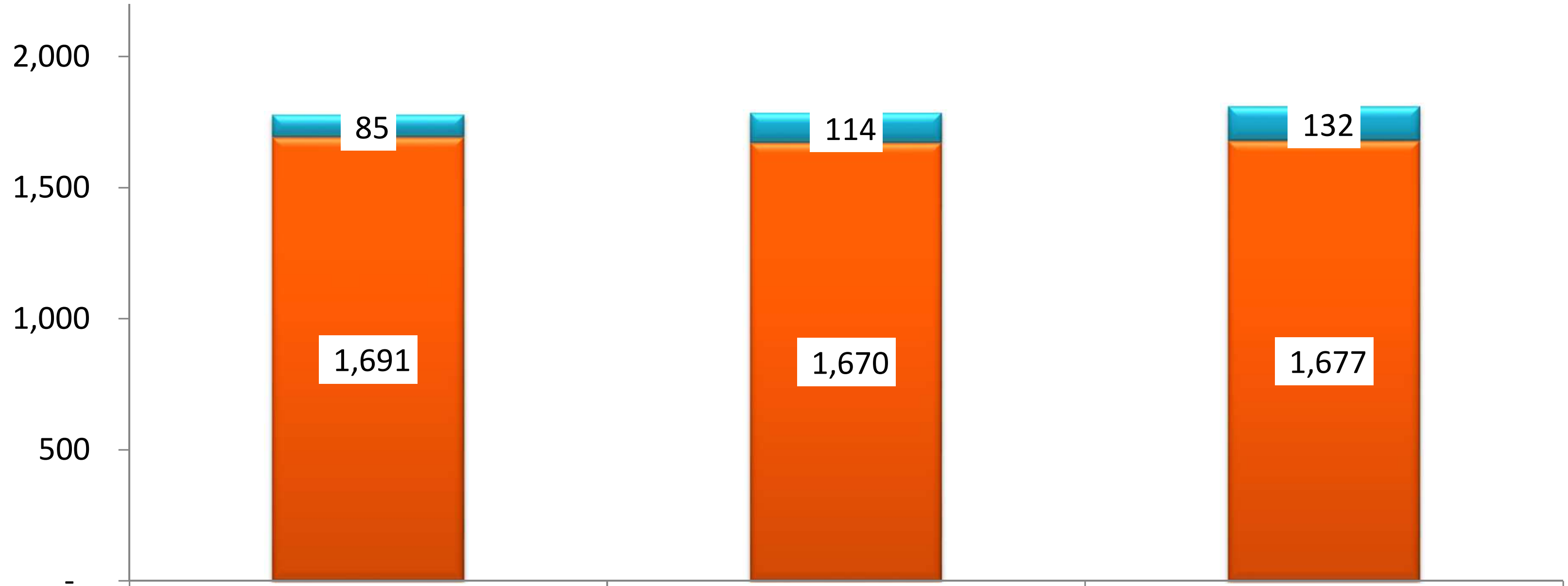
(₹ in Crore)

Particulars	Quarter Ended			Change	
	Jun 19	Mar 20	Jun 20	Y-o-Y	Q-o-Q
Comm., Exchange & Brokerage	183	252	143	-21.98%	-43.40%
Comm., on Govt. Business	4	6	4	-12.56%	-36.04%
Fee Based Income	**187**	**258**	**146**	**-21.77%**	**-43.24%**
Recovery in written off accounts	53	49	34	-35.27%	-30.93%
Miscellaneous Income	25	(68)	11	-56.99%	115.58%
Total Commission & Other Income (excl. trading profit)	**265**	**240**	**192**	**-27.53%**	**-19.97%**
Net profit from FEX	31	53	32	1.12%	-39.99%
Net Profit on Investment	123	99	145	17.78%	45.88%
Total Other Income	**419**	**392**	**369**	**-12.08%**	**-5.97%**

Interest Expenditure

(₹ in Crore)



	Jun 19	Mar 20	Jun 20
Total Interest Expense	1,776	1,784	1,808
Other Interest Expense	85	114	132
Interest on Deposits	1,691	1,670	1,677

Operating Expenditure

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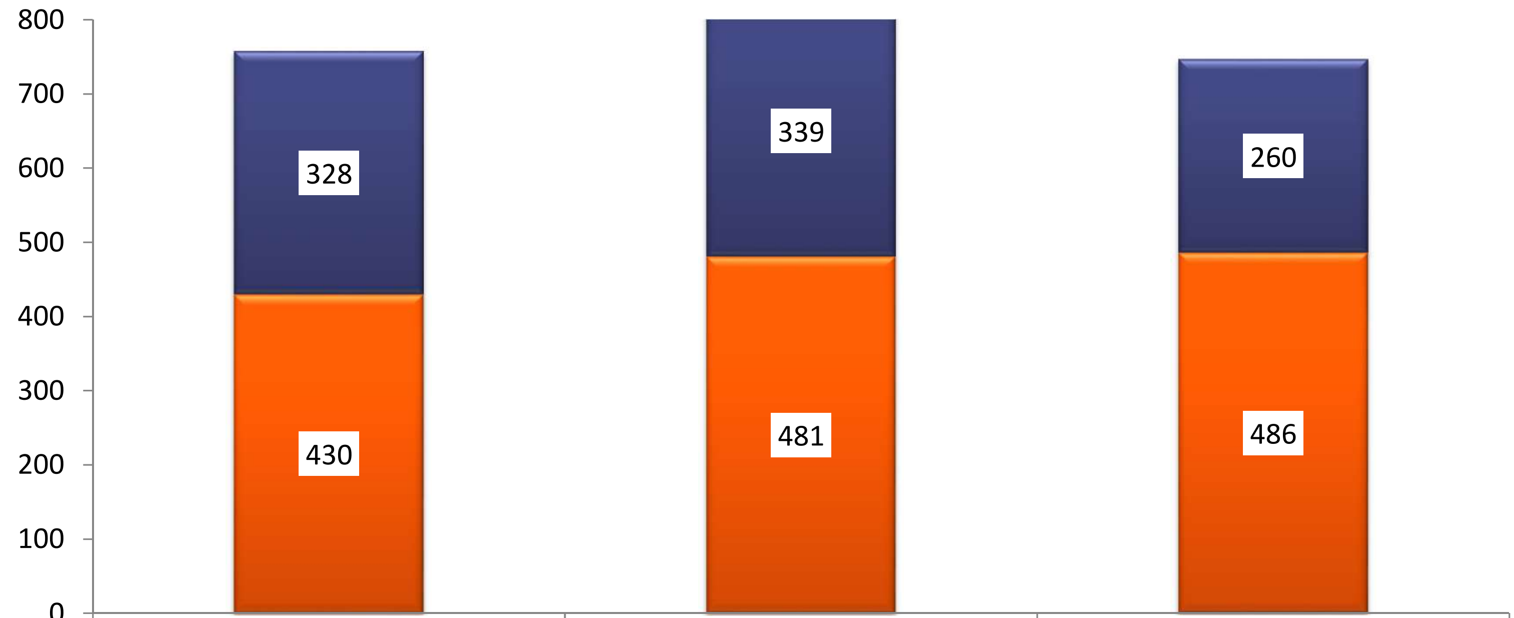
(₹ in Crore)



	Jun 19	Mar 20	Jun 20
Total Operating Expenditure	758	819	746
Other Operating Expenses	328	339	260
Staff Expenses	430	481	486

Other Operating Expenditure

(₹ in Crore)

Expenditure Item (Excluding Staff Exp)	Quarter Ended		
	Jun 19	Mar 20	Jun 20
Rent, taxes, lighting	53	54	48
Printing & Stationery	4	9	2
Advt. & Publicity	3	12	2
Depreciation on fixed assets	53	52	44
Auditors Fees	6	2	3
Law Charges	4	5	2
Postage, Telegram, Telephone	12	13	14
Repairs & Maintenance	46	40	30
Insurance & Guarantee Fee	42	38	49
Other Expenditure	106	115	67
Total Non-interest Expenses	**328**	**339**	**260**

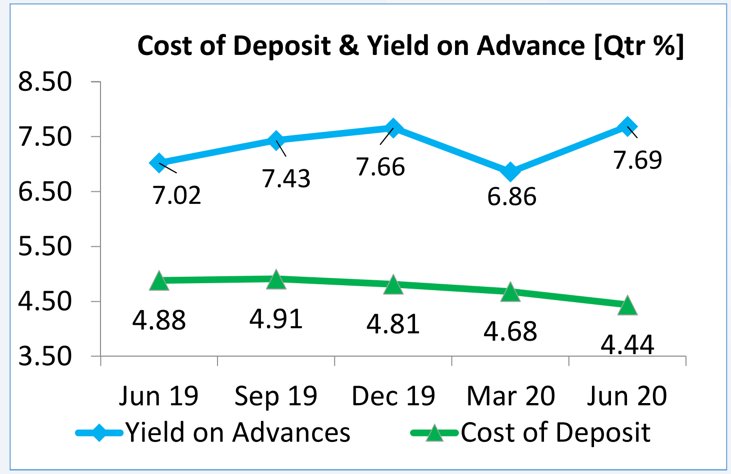
Provisions & Contingencies

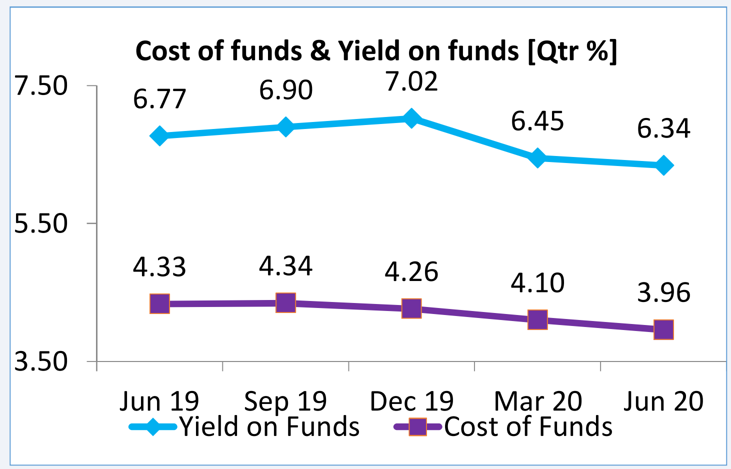
(₹ in Crore)

Particulars	Quarter Ended		
	Jun 19	Mar 20	Jun 20
Non Performing Assets	1037	717	409
Standard/Restructured Assets	(98)	139	198
Depreciation on Investments	(5)	(20)	2
Non-performing Investment	6	38	5
Other provisions	(19)	36	(5)
Provision & Contingencies other than taxes	921	910	609
Income Tax	(343)	(373)	0
Total Provisions	577	538	609

Key Financial Ratios

Particulars	Quarter Ended		
	Jun 19	Mar 20	Jun 20
Cost of Deposits (%)	4.88	4.68	4.44
Yield on Advances (%)	7.02	6.86	7.69
Yield on Investments (%)	7.19	7.10	6.81
Cost of Funds (%)	4.33	4.10	3.96
Yield on Funds (%)	6.77	6.45	6.34
NIM (%)	2.59	2.41	2.43
Return on Equity (%)	5.55	3.75	5.70
Return on Assets (%)	0.20	0.13	0.22
Credit Cost Ratio (%)	4.46	3.02	1.69





Assets & Liabilities - An Overview

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(₹ in Crore)

LIABILITIES	As on		
	Jun 19	Mar 20	Jun 20
Capital	5824	5824	5824
Reserves and Surplus	4626	4931	5032
Deposits	138941	150066	152987
Borrowings	3205	3670	12768
Other Liabilities & Provisions	3204	4375	5060
TOTAL	**155800**	**168867**	**181671**
ASSETS			
Cash and Balances with Reserve Bank of India	8041	10354	16956
Balances with Banks and Money at Call and Short Notice	82	93	119
Investments	52488	57741	60729
Advances (Net)	81205	86872	89740
Fixed Assets	1729	1676	1696
Other Assets	12255	12132	12432
TOTAL	**155800**	**168867**	**181671**

Topline - Business

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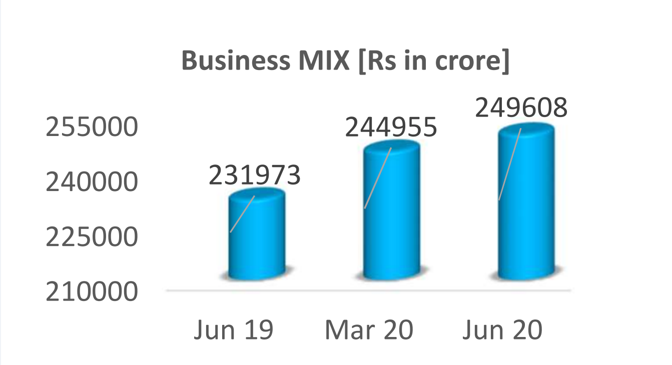
(₹ in Crore)

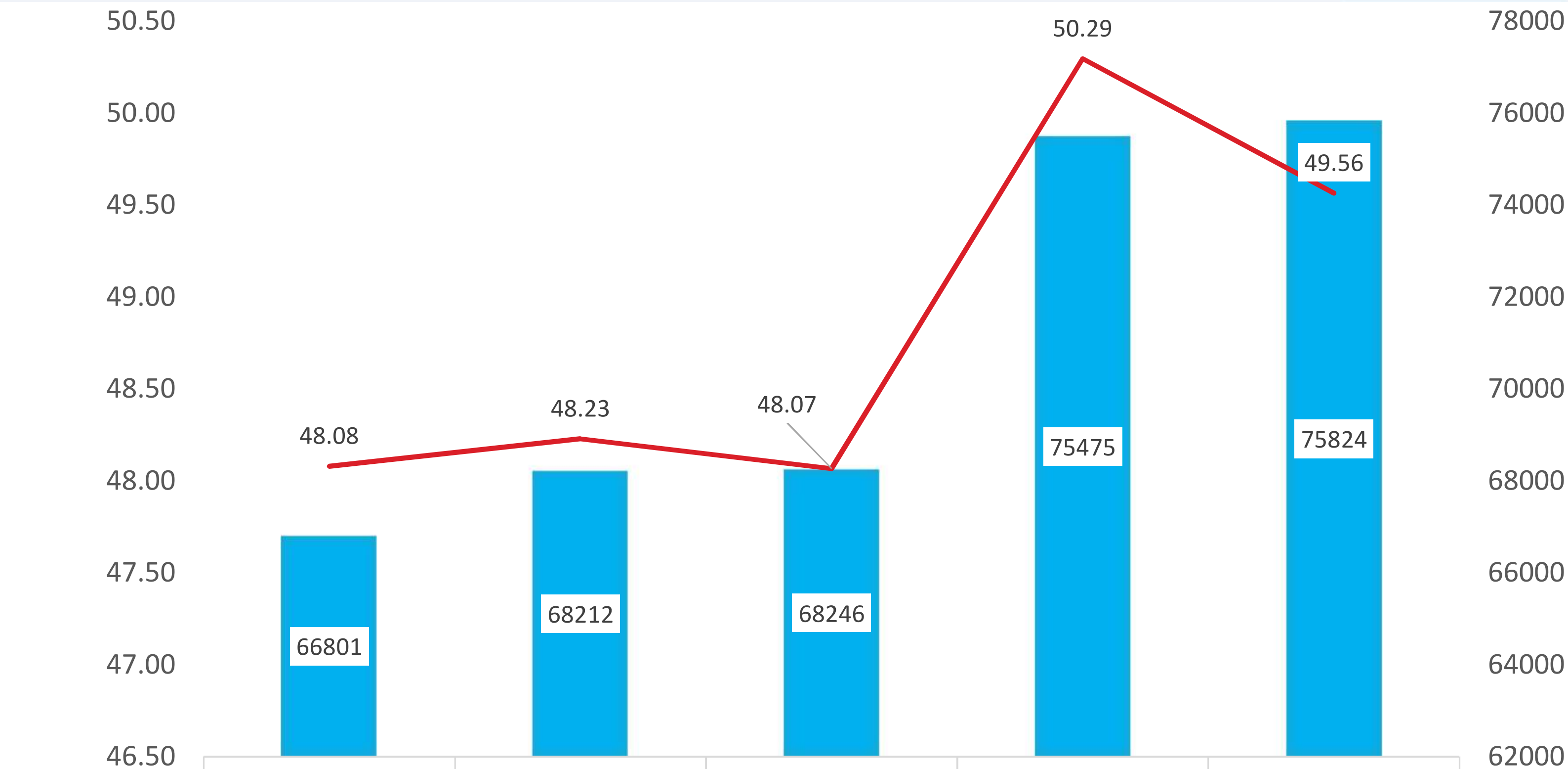
Particulars	As on			Growth	
	Jun 19	Mar 20	Jun 20	Y-o-Y	Q-o-Q
Total Business	231973	244955	249608	7.60%	1.90%
Deposits	138941	150066	152987	10.11%	1.95%
of which CASA	*66801*	*75475*	*75824*	13.51%	0.46%
CASA Share (%) to Total Deposit	48.08%	50.29%	*49.56%*		
Gross Advances	93032	94889	96621	3.86%	1.83%
Gross Investment	52861	58171	61150	15.68%	5.12%



➢ **Steady Business Growth**

STABLE CASA DEPOSIT

(₹ in Crore)



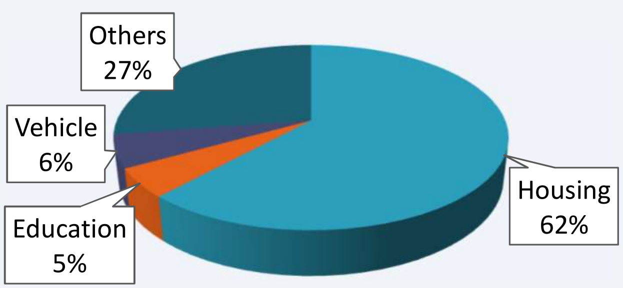
	Jun 19	Sep 19	Dec 19	Mar 20	Jun 20
CASA	66801	68212	68246	75475	75824
CASA (%)	48.08	48.23	48.07	50.29	49.56

Credit Portfolio

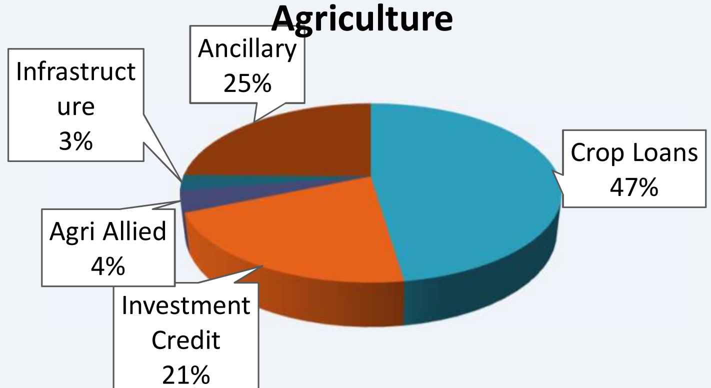
(₹ in Crore)

Particulars	As on			Growth	
	Jun 19	Mar 20	Jun 20	Y-o-Y	Q-o-Q
Gross Advances	**93032**	**94889**	**96621**	3.86%	1.83%
of which					
Retail Sector	18415	22810	24191	31.36%	6.05%
Agriculture Sector	14776	14385	14796	0.14%	2.86%
MSME Sector	13547	17164	18414	35.92%	7.28%
Total RAM	**46738**	**54359**	**57401**	**22.81%**	**5.60%**
Corporate & Others	46294	40530	39220	(15.28%)	(3.23%)
RAM + Corporate & others	**93032**	**94889**	**96621**	**3.86%**	**1.83%**
RAM % to Gross Advances	**50.24%**	**57.29%**	**59.41%**		

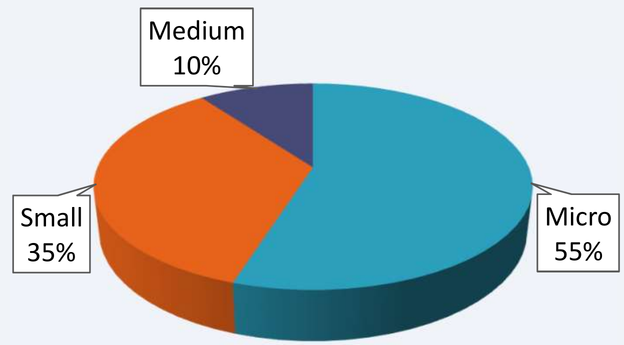
Retail



Agriculture

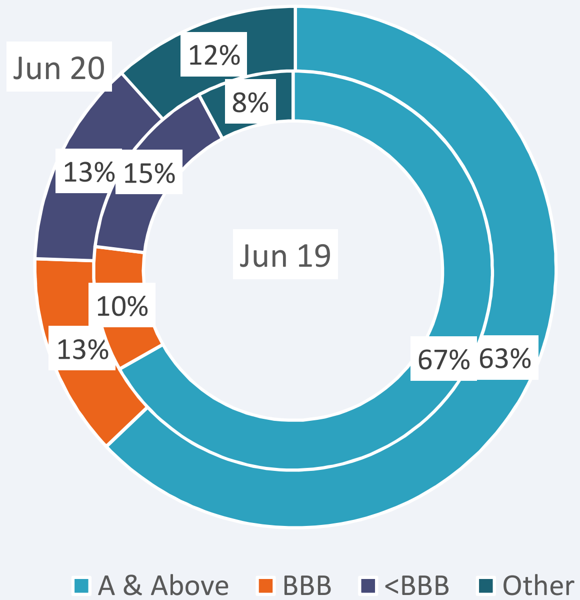


MSME



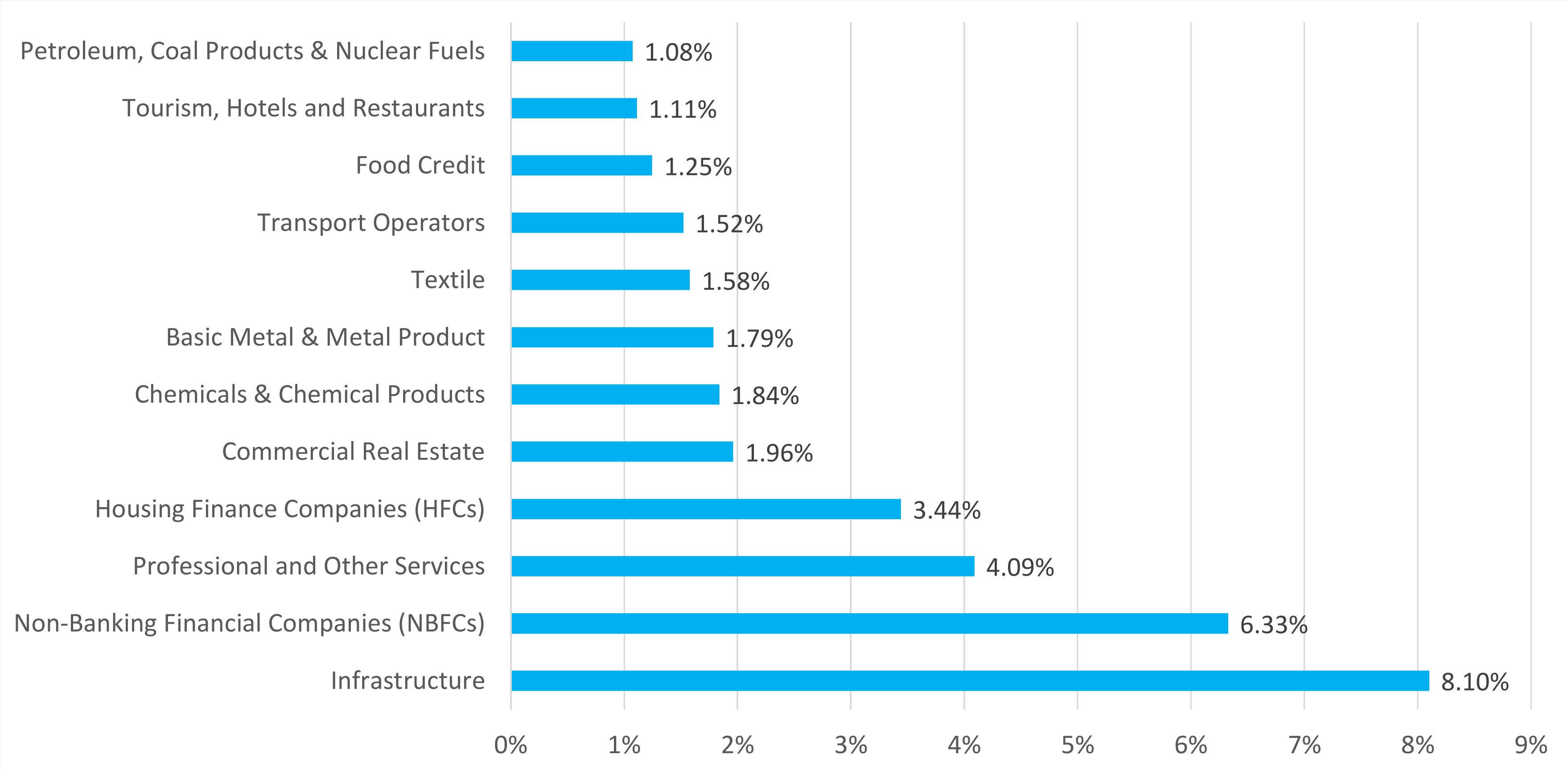
External Rating-wise Advances

(₹ in Crore)



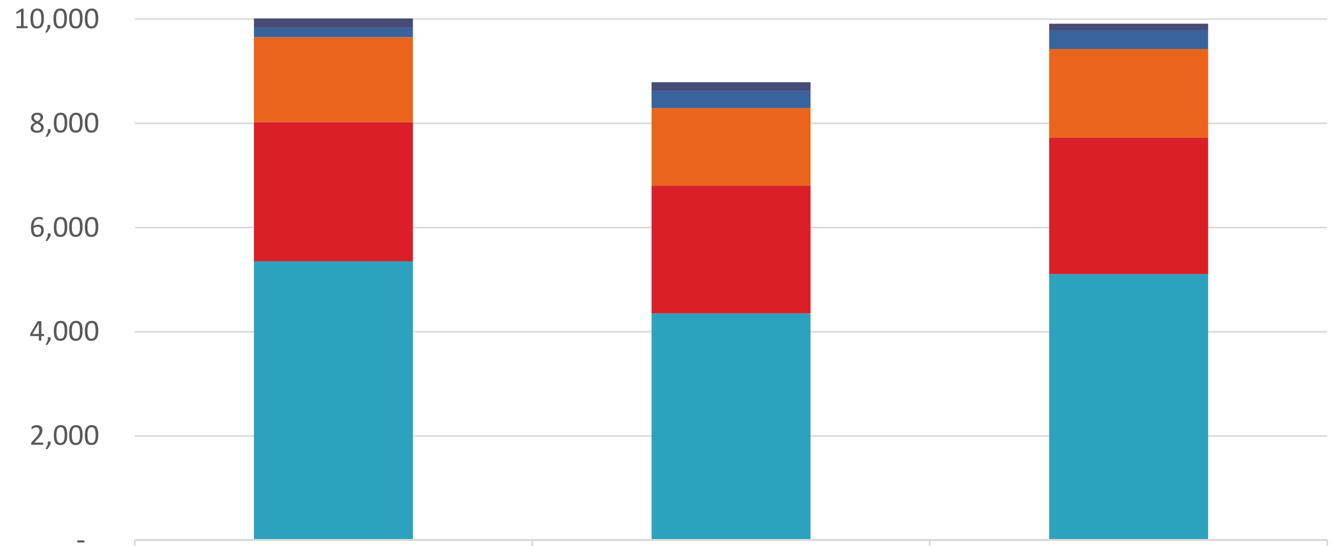
Particulars	Jun 19		Mar-20		Jun-20	
	No. of Borrower	Balance (F+NF)	No. of Borrower	Balance (F+NF)	No. of Borrower	Balance (F+NF)
STD Borrowers eligible for external rating	**794**	**46074**	**964**	**49376**	**1051**	**46941**
of which						
AAA	22	8697	15	9101	12	5204
AA	82	11478	56	9717	54	9293
A	88	10599	165	13880	168	15046
BBB	100	4669	122	6769	102	5898
BB & Below	301	7026	320	6707	311	6037
Total Rated Borrowers	**593**	**42470**	**678**	**46174**	**647**	**41478**

Funded Exposure To Selected Sectors



Rating-wise Exposure to NBFCs

(₹ in Crore)



	Jun 19	Mar 20	Jun 20
Total Rated Borrowers	10,770	8,785	9,908
BB & Below	943	162	129
BBB	176	332	357
A	1,632	1,489	1,695
AA	2,667	2,452	2,623
AAA	5,352	4,350	5,104

Asset Quality

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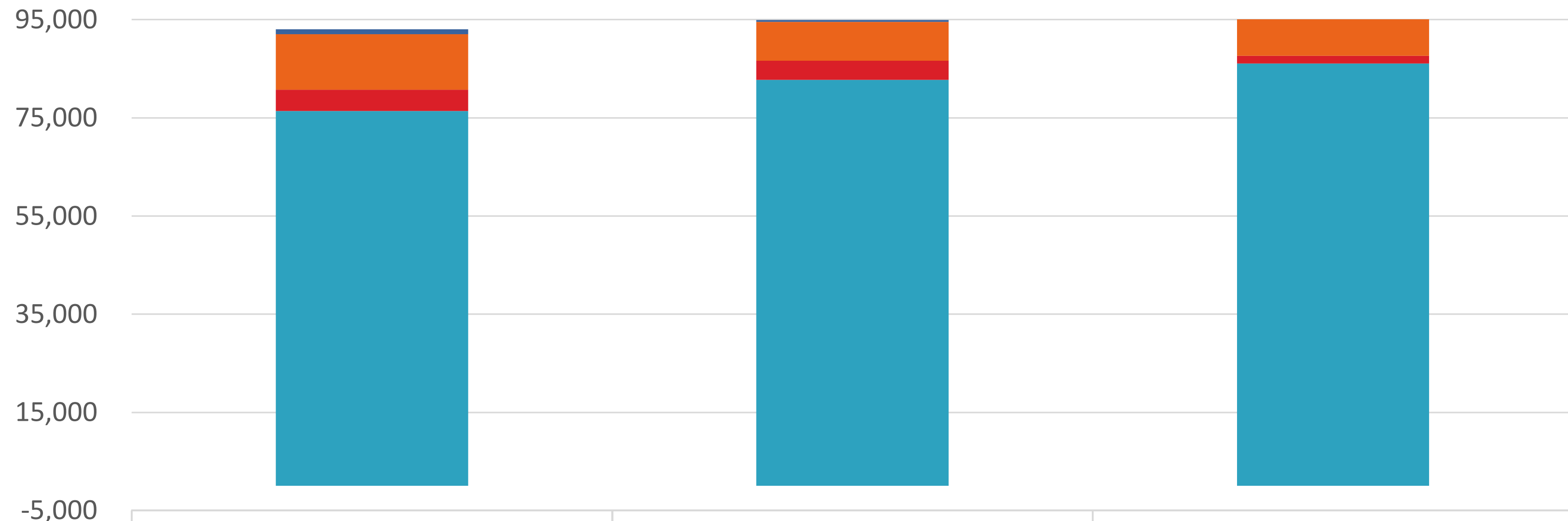
(₹ in Crore)



	Amount Jun 19	Amount Mar 20	Amount Jun 20
Total Advances	93032	94889	96621
Loss	1,002	364	529
Doubtful	11,337	7,944	8,472
Sub-Standard	4,311	3,845	1,557
Standard	76,382	82,737	86,062

Movement of NPA

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(₹ in Crore)

Particular	Quarter Ended		
	Jun-19	Mar-20	Jun-20
Opening Level of Gross NPAs	**15,324**	**15,746**	**12,152**
Total Reductions	445	4,554	1,698
of which : Recovery + Upgradation	436	*511*	*156*
Gross Addition	1,770	960	105
of which : Variable	39	18	28
: Fresh Slippages	1,731	942	77
Net Increase	*1,325*	*(3,593)*	*(1,594)*
Closing Level of Gross NPAs	16,650	12,152	10,559
Gross NPA	17.90%	12.81%	10.93%
Net NPA	5.98%	4.77%	4.10%

Sector-wise Credit Deployment & NPA

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(₹ in Crore)

Sectors	As on								
	Jun 19			Mar 20			Jun 20		
	Advance	Sector NPA	Sector NPA (%)	Advance	Sector NPA	Sector NPA (%)	Advance	Sector NPA	Sector NPA (%)
Agriculture	14776	3334	22.56%	14385	3726	25.90%	14796	3676	24.84%
Retail	18415	768	4.17%	22810	756	3.32%	24191	738	3.05%
Micro & Small	12839	2289	17.83%	16062	2160	13.45%	16548	2131	12.88%
Sub Total [A]	**46030**	**6391**	**13.88%**	**53257**	**6643**	**12.47%**	**55535**	**6544**	**11.78%**
% of [A] to Total Advance	49.48			56.13			57.48		
Medium	708	132	18.64%	1102	148	13.47%	1865	142	7.61%
Large Corporate & others	46294	10128	21.88%	40530	5361	13.23%	39220	3872	9.87%
Sub Total [B]	**47001**	**10260**	**21.83%**	**41632**	**5509**	**13.23%**	**41086**	**4014**	**9.77%**
% of [B] to Total Advance	50.52			43.87			42.52		
Total	**93032**	**16650**	**17.90%**	**94889**	**12152**	**12.81%**	**96621**	**10559**	**10.93%**

Sector-wise Moratorium

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(₹ in Crore)

Particular	Account for Covid Relief		Borrower Opted Relief		% Borrower Opted Relief	
	Count	Amount	Count	Amount	Count	Amount
AGRI	1,96,827	5,787	48,147	1,981	24%	34%
LARGE	3,104	29,198	812	2,866	26%	10%
MSME	1,43,145	9,398	36,463	3,664	25%	39%
RETAIL	3,03,446	23,579	69,783	6,989	23%	30%
OTHERS	294	2,366	88	981	30%	41%
TOTAL	**6,46,816**	**70,328**	**1,55,293**	**16,481**	**24%**	**23%**

Retail Sector - NPA

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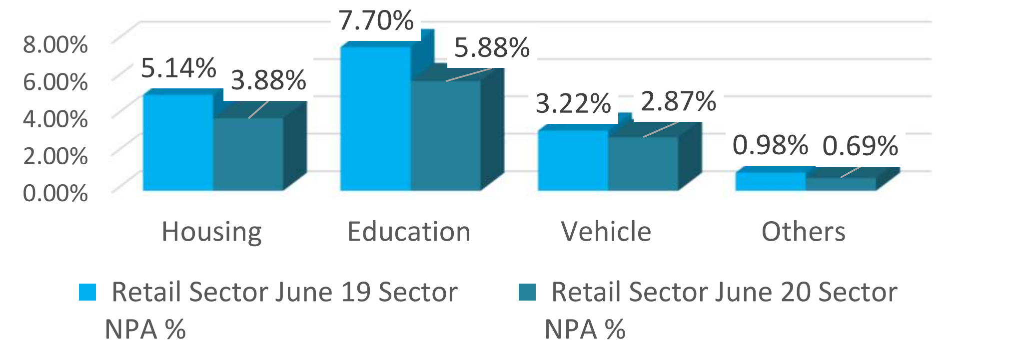
(₹ in Crore)

Sector	As on Jun 19			As on Mar 20			As on Jun 20		
	Gross Advance	Sector NPA	Sector NPA (%)	Gross Advance	Sector NPA	Sector NPA (%)	Gross Advance	Sector NPA	Sector NPA (%)
Total Retail Credit	18415	767	4.17%	22810	756	3.32%	24191	738	3.05%
of which									
Housing	11598	596	5.14%	14915	585	3.92%	14954	580	3.88%
Education	1103	85	7.71%	1228	74	6.05%	1219	72	5.88%
Vehicle	1362	44	3.23%	1445	41	2.85%	1408	40	2.87%
Others	4352	42	0.97%	5222	56	1.08%	6610	46	0.69%



Investments

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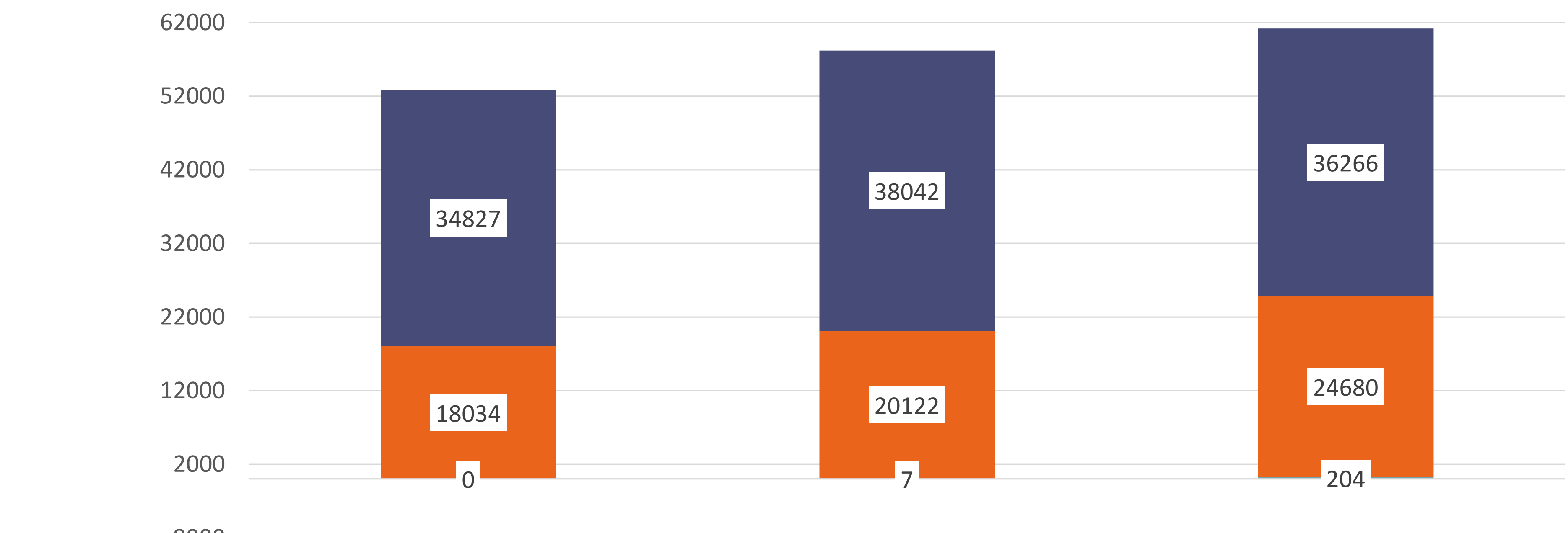
(₹ in Crore)



	Jun 19	Mar 20	Jun 20
Gross Investment	52861	58171	61150
HTM	34827	38042	36266
AFS	18034	20122	24680
HFT	0	7	204

Capital Adequacy

(₹ in Crore)

Particulars	As on		
	Jun 19	Mar 20	Jun 20
Risk Weighted Assets	**72409**	**77794**	**81122**
% of RWA to Gross Advances	**77.83%**	**81.98%**	**83.96%**
Tier I Capital	7032	8298	8295
CET I Capital	7011	8298	8295
Additional Tier I Capital	21	0	0
Tier II Capital	1436	2217	2424
Total Capital Funds	**8468**	**10515**	**10720**
Tier I Ratio	**9.71%**	**10.67%**	**10.23%**
CET I Ratio	9.68%	10.67%	10.23%
Additional Tier I Ratio	0.03%	0.00%	0.00%
Tier II Ratio	**1.98%**	**2.85%**	**2.99%**
CRAR	**11.69%**	**13.52%**	**13.21%**

Digital Footprints

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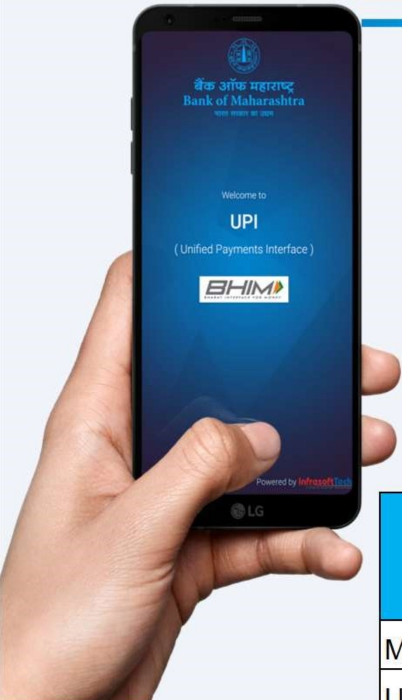

No. of Registered Users (in lakhs)	As on		
	Jun 19	Mar 20	Jun 20
Maha Mobile	6.55	8.34	9.39
UPI	1.08	1.35	1.40
Internet Banking	11.58	12.56	12.80
ATM (cards issued)	58.06	76.70	78.77
BHIM	9.19	11.05	11.58
E-Transaction (%)	77.43	80.79	91.98

Transactions	Jun 19 (Qtr)		Mar 20 (Qtr)		Jun 20 (Qtr)	
	No. (in Lakhs)	Amount (Rs Cr.)	No.(in Lakhs)	Amount (Rs Cr.)	No.(in Lakhs)	Amount (Rs Cr.)
Maha Mobile	5.76	815	6.13	904	7.15	1008
UPI	296.50	4747	603.88	8337	611.80	8560
Internet Banking	27.73	26639	24.38	28961	16.97	18430
ATM on us	52.33	2341	47.36	2184	24.25	1184
ATM off us	77.94	2733	62.16	2358	34.08	1511
BHIM	12.08	419.00	11.39	338	8.98	260

COVID-19- Response so far

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1. 24% of Customers availed moratorium of term loans as announced by RBI
2. Rs 2500 crore COVID-19 related loans sanctioned during quarter ended 30th Jun, 2020 in MSME sector.
3. Around 97% of Branches & 89 % of ATM remained operational during this Corona pandemic
4. Robust protective measures (sanitization, fumigation, protective gears etc) taken up at branches, offices & ATMs
5. BoM employee donated Rs 5 crore to PM-Cares fund and various State CM Relief Fund.
6. Bank has also undertaken various activities to support Corona warriors by distributing face masks, gloves water bottles, food packets, grocery items etc.

Support to Customers during Corona

1. Moratorium period of 6 (3+3) months of loan/ deferment of interest on CC for the period from 01.03.2020 to 31.08.2020
2. GECL (Guaranteed Emergency Credit Line) scheme to provide working capital loan upto 20% of the borrowers total outstanding credit
3. AD-HOC LINE OF CREDIT COVID-19 by way of SLC (Stand by Line of Credit)
4. Emergency Credit Line - Personal Loan Scheme- COVID-19
5. COVID19 Mahabank SHG Rahat Yojana
6. COVID-19 Mahabank Kisan Rahat Yojana
7. Waiver of select service charges in Current and Savings account on account of COVID-19

Share Holding Pattern

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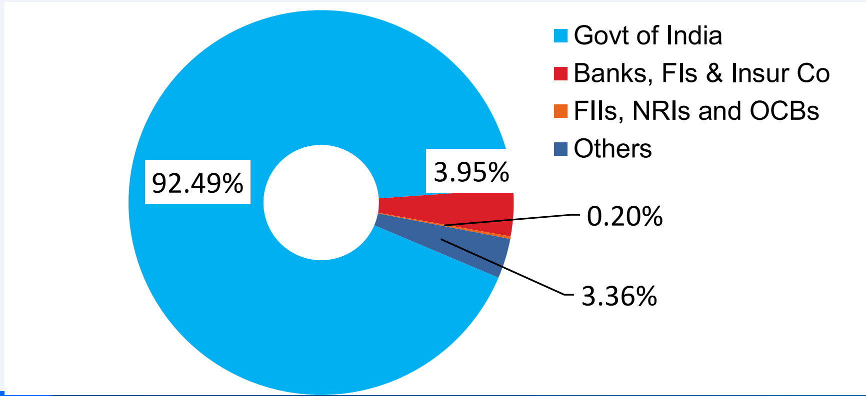
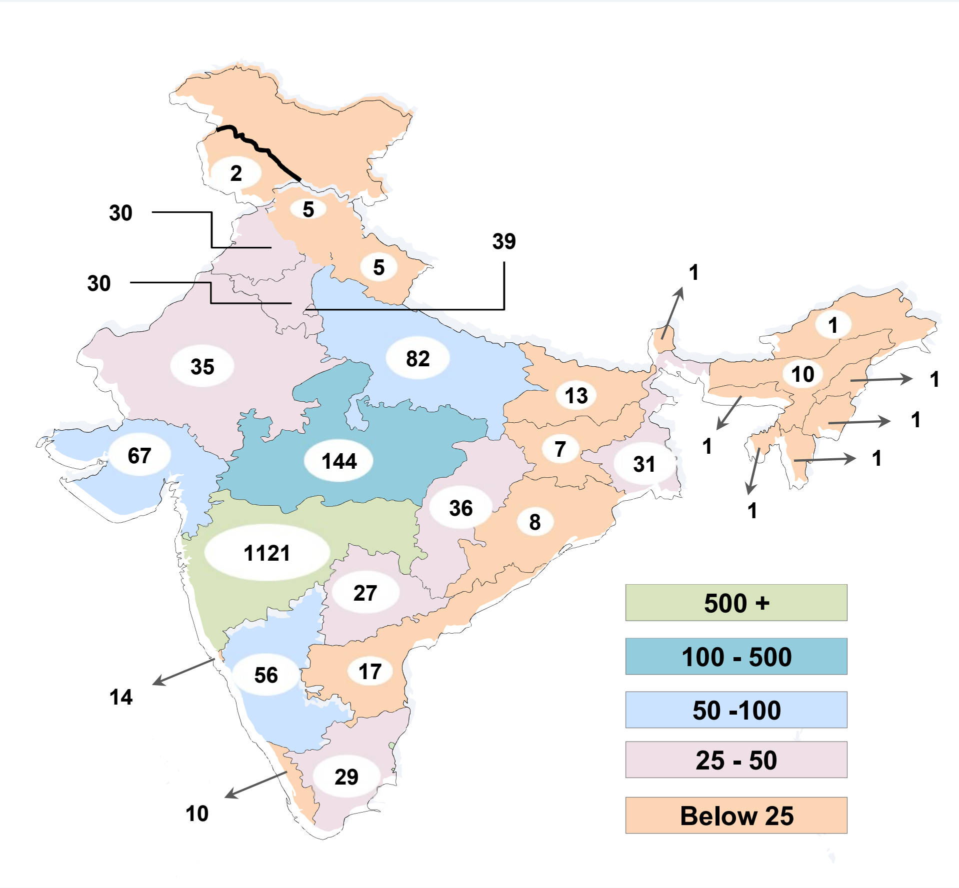
PARTICULAR	Jun-19		Jun-20	
	No. of Share (in Cr)	Holding (%)	No. of Share (in Cr)	Holding (%)
Govt of india	538.66	92.49	538.66	92.49
Bank FIS & Insurance Co.	23.30	4.00	22.99	3.95
FII, NRI & OCBs	0.88	0.15	1.19	0.20
Others	19.57	3.36	19.58	3.36
Total	582.41	100.00	582.41	100.00



As on 30th Jun, 2020	
Share Cap (Rs. in Cr)	5,824.11
No. of Shares (Cr)	582.41
Net Worth (Rs. in Cr)	7,094.74
BV per share (Rs.)	12.18
Return on Equity (%)	5.70

PAN India Presence

Bank of Maharashtra



Branch Network

Category of Branch	As on		
	Jun 19	Mar 20	Jun 20
Metro	466	458	458
Urban	325	331	331
Semi- Urban	426	428	428
Rural	615	616	616
Total Branches	**1832**	**1833**	**1833**

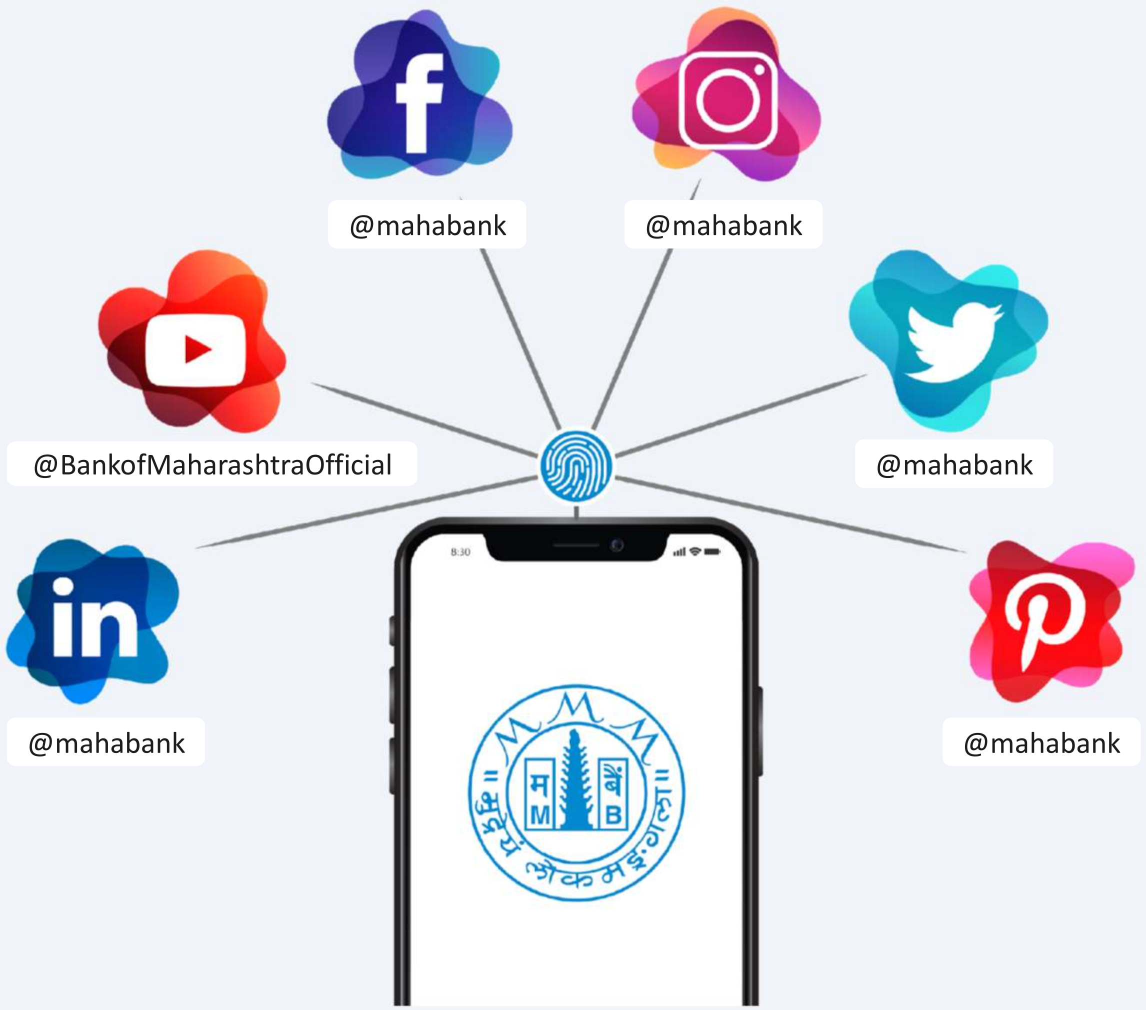
ATM Network

Particular	As on		
	Jun 19	Mar 20	Jun 20
Number of ATM	1860	1851	1819

Staff

Category of Staff	As on		
	Jun 19	Mar 20	Jun 20
Officers	6928	6637	6531
Clerks	4540	4295	4183
Sub-staff	1694	1600	1700
Total	**13162**	**12532**	**12414**

BOM in Digital World



Wherever I go,
my bank goes with me!

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Thank You!

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