बैंक ऑफ महाराष्ट्र

Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

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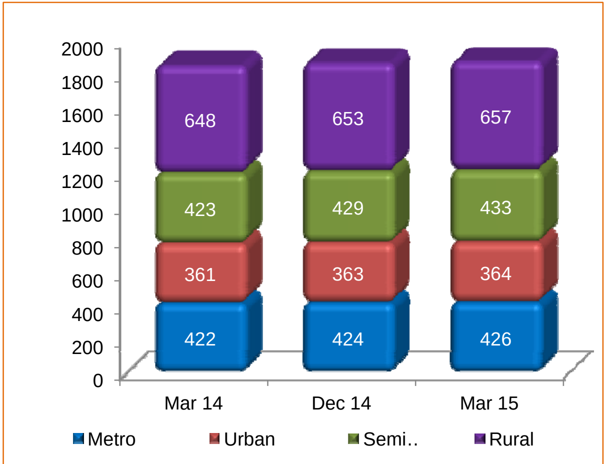
Financial Results - Year/ Quarter Ended March 2015

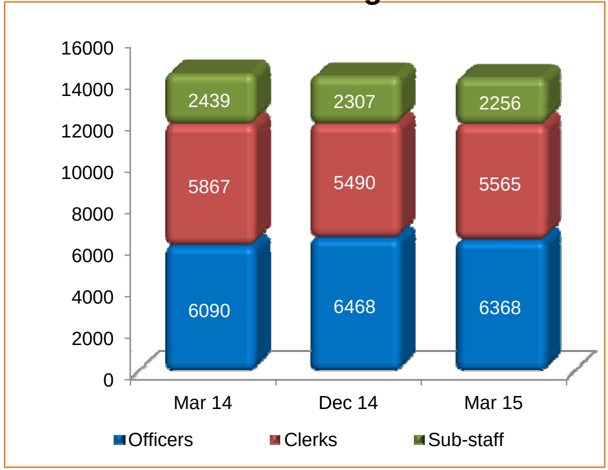
Resources

Branch Network



Category	As on		
	Mar 14	Dec 14	Mar 15
Metro	422	424	426
Urban	361	363	364
Semi- Urban	423	429	433
Rural	648	653	657
Total Branches	**1854**	**1869**	**1880**

Staff Strength



Category	As on		
	Mar 14	Dec 14	Mar 15
Officers	6090	6468	6368
Clerks	5867	5490	5565
Sub-staff	2439	2307	2256
Total	**14396**	**14265**	**14189**

Performance Highlights (Y-o-Y)

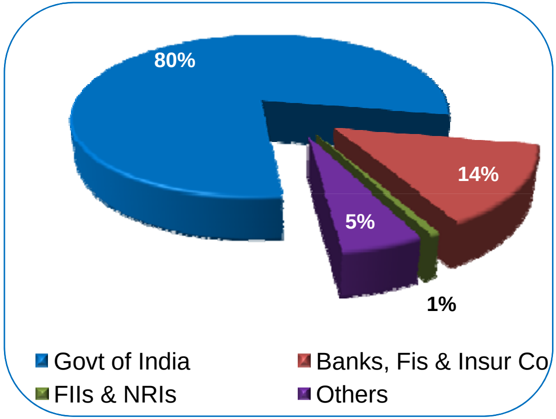
TOTAL BUSINESS	GROSS ADVANCES	TOTAL DEPOSITS	CASA DEPOSIT	CRAR Basel III
7.80 %	12.00 %	4.55 %	8.05 %	11.94 %
NON-INTEREST INCOME	OPERATING PROFIT	NET PROFIT	NII	NIM
12.50 %	17.38 %	16.77 %	10.43 %	2.82 %

Share Holding Pattern

(Fig in crore)

Particulars	31.03.2014		31.03.2015	
	No. of Share	% Holding	No. of Share	% Holding
Govt of India	71.50	85.21%	84.84	79.80%
Banks, Fis & Insur Co	5.93	7.07%	15.13	14.23%
FIIs & NRIs	0.55	0.65%	0.67	0.63%
Others	5.93	7.07%	5.68	5.34%
Total	**83.91**		**106.32**	

As on March 2015	
Share Capital (₹ in Cr)	1063.18
No. of Shares (Cr)	106.32
Net Worth (₹ in Cr)	6975.78
BV per share (₹)	65.61
Return On Equity (%) (Annualised)	6.68



Capital Adequacy

(₹ in Crore)

Particulars	As on		
	Mar 14	Dec 14	Mar 15
Risk Weighted Assets	**84384**	**88961**	**93435**
Total Capital Funds *	**9104**	**10058**	**11152**
Tier I Capital	6278	6852	8182
Tier II Capital	2827	3206	2971
Under Basel III (CRAR)	**10.79%**	**11.31%**	**11.94%**
Tier I Capital	7.44%	7.71%	8.76%
Tier II Capital	3.35%	3.60%	3.18%
Under Basel II (CRAR)	**12.11%**	**11.94%**	**12.79%**
Tier I Capital	7.75%	7.77%	8.83%
Tier II Capital	4.36%	4.17%	3.96%

** As per Basel III*

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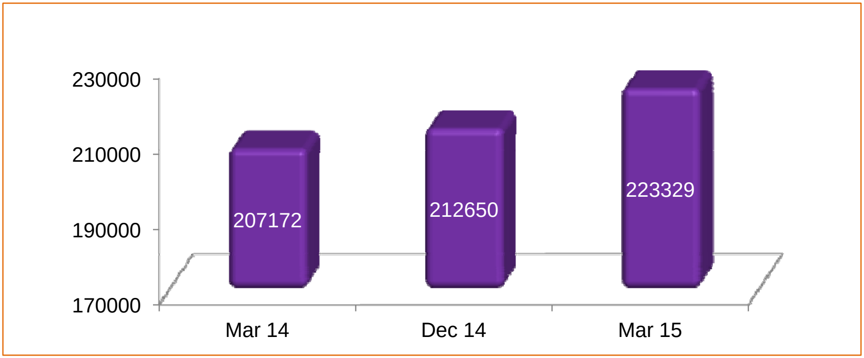
Topline - Business

(₹ in Crore)

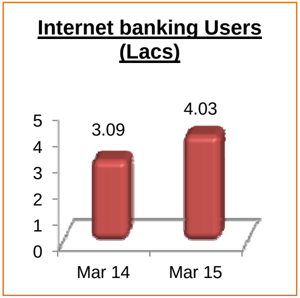
Particulars	As on			% Growth	
	Mar 14	Dec 14	Mar 15	Y-o-Y	Q-o-Q
Total Business	207172	212650	223329	7.80%	5.02%
Deposits	116803	119650	122119	4.55%	2.06%
of which CASA Deposit	*41921*	*41541*	*45297*	8.05%	9.04%
Gross Advances	90369	93000	101210	12.00%	8.83%
Gross Investment	37316	36971	36769	-1.47%	-0.55%

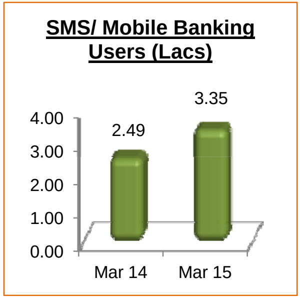


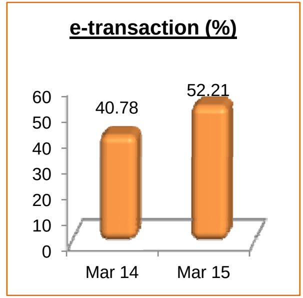
7.80 % Y-o-Y

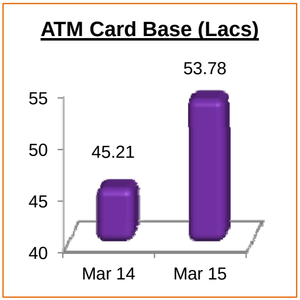
5.02 % Q-o-Q

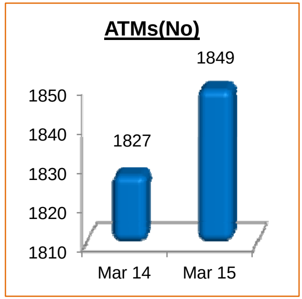
Customer Reach











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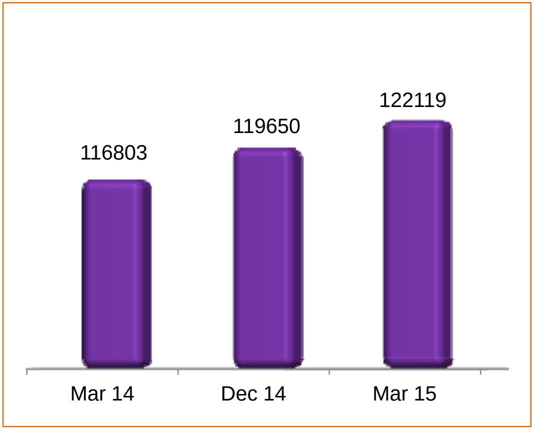
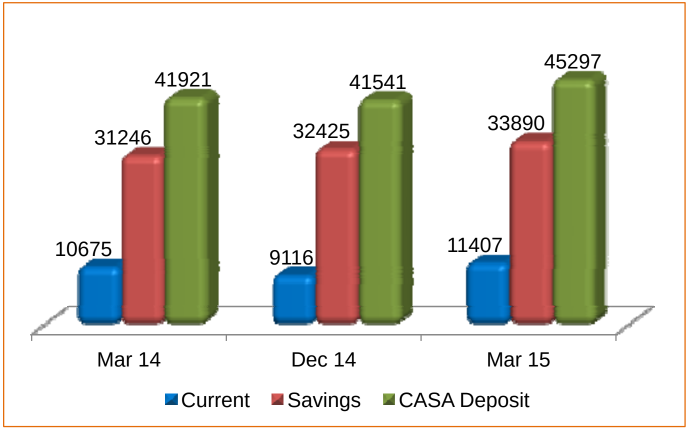
Deposits

(₹ In Crore)

Total Deposits



CASA Deposits



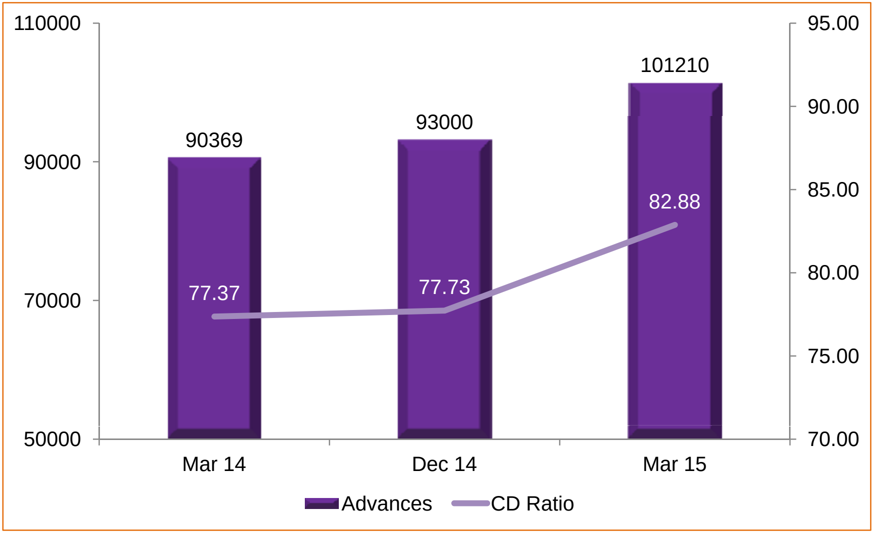
4.55 % Y-o-Y 2.06% Q-o-Q

8.05 % Y-o-Y 9.03 % Q-o-Q

CASA as a % to Total Deposits : Mar 14 – 35.89% Dec 14 – 34.72% Mar 15 – 37.09%

Advances & CD Ratio

(₹ In Crore)



12.00 % Y-o-Y

8.83 % Q-o-Q

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Investments

(₹ In Crore)

Particulars	As on		
	Mar 14	Dec 14	Mar 15
A. SLR Investments			
(i) HFT	108	462	478
(ii) AFS	2138	1959	1345
(iii) HTM	28065	27700	27446
Total SLR Investment	**30312**	**30121**	**29269**
B. Non SLR Investments			
(i) HFT	0	125	51
(ii) AFS	2616	2702	3402
(iii) HTM	4388	4023	4047
Total Non SLR Investment	**7004**	**6850**	**7500**
***of which* -RIDF**	4283	3919	3950
C. Gross Investment	**37316**	**36971**	**36769**
Yield on Invst % (Excl RIDF)	**7.75**	**7.91**	**7.94**

Assets Size

(₹ in Crore)

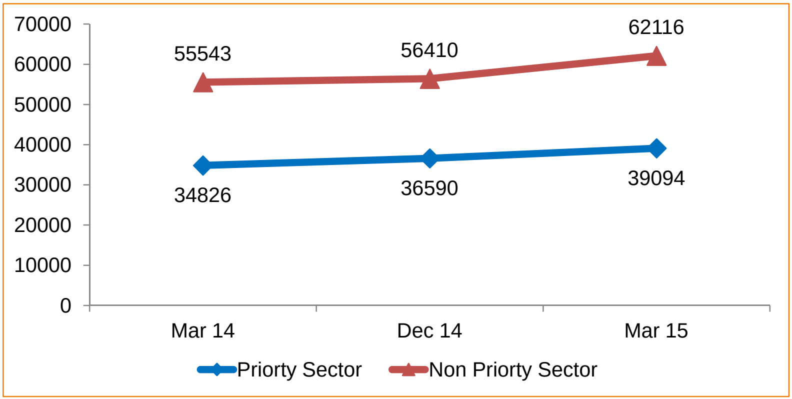
Particulars	As on		
	Mar 14	Dec 14	Mar 15
Cash & Bank Balance	6102	7361	6753
Net Investments	37250	36926	36715
Net Advances	88920	90633	98599
Fixed Assets	1446	1439	1432
Other Assets	2602	3198	2520
Total Assets	136320	139556	146019

Growth in G. Adv.(Y-o-Y) : 12.00% Growth in Net Adv.(Y-o-Y) : 10.88%

Advances

(₹ In Crore)

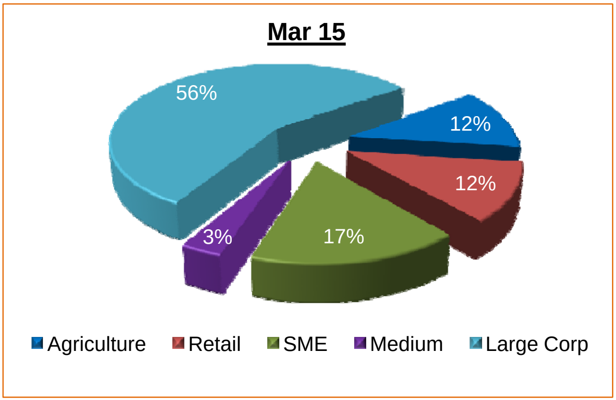
Particulars	As on			% Growth	
	Mar 14	Dec 14	Mar 15	Y-o-Y	Q-o-Q
Gross Advances	90369	93000	101210	12.00%	8.83%
of which					
Priorty Sector	34826	36590	39094	12.26%	6.85%
Non-Priorty Sector	55543	56410	62116	11.83%	10.11%



Advances : Sector-wise

(₹ In Crore)

Sectors	As on			% Growth	
	Mar 14	Dec 14	Mar 15	Y-o-Y	Q-o-Q
Agriculture #	10276	11549	12080	17.55%	4.60%
Retail	10770	11684	11817	9.73%	1.14%
SME	15356	15217	16800	9.40%	10.40%
Medium	3499	3798	3315	-5.25%	-12.72%
Large Corp & Others	50468	50751	57198	13.34%	12.70%
Gross Advance	**90369**	**93000**	**101210**	**12.00%**	**8.83%**
# Excluding RIDF					



Advances : Priority Sector

(₹ In Crore)

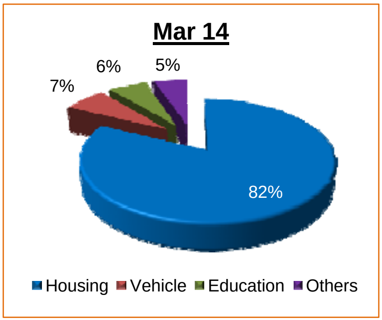
PARTICULARS	As on					
	Mar 14	% to ANBC	Dec 14	% to ANBC	Mar 15	% to ANBC
ANBC (As of previous year)	**79048**		**93621**		**93621**	
Priority Sector	**34826**	**44.06%**	**36590**	**39.08%**	**39094**	**41.76%**
of which						
Direct Agriculture	8555	10.82%	9689	10.35%	10270	10.97%
Indirect Agriculture #	4536	5.74%	5302	5.66%	5251	5.61%
Total Agri #	***13091***	**16.56%**	***14990***	**16.01%**	***15521***	**16.58%**
MSE	15098	19.10%	14858	15.87%	16796	17.94%
Others	6636	8.40%	6742	7.20%	6778	7.24%

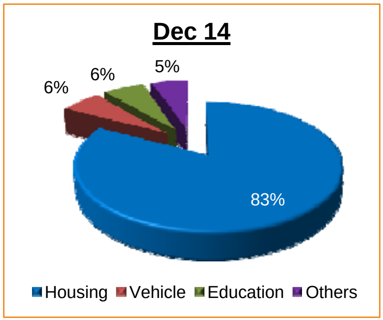
Including RIDF

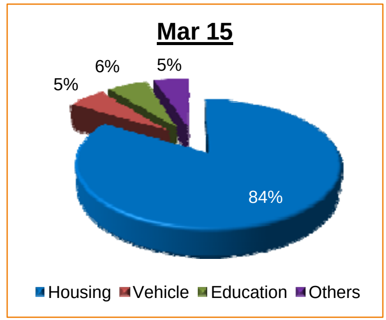
Retail Credit

(₹ In Crore)

Particulars	As on			% Growth	
	Mar 14	Dec 14	Mar 15	Y-o-Y	Q-o-Q
Total Retail Credit	**10770**	**11684**	**11817**	**9.73%**	**1.14%**
of which					
Housing	8854	9669	9868	11.45%	2.06%
Vehicle	723	687	649	-10.26%	-5.54%
Education	637	705	703	10.27%	-0.31%
Others	555	623	597	7.63%	-4.19%







Assets Quality

(₹ In Crore)

Particulars	As on						% Rise	
	Mar 14		Dec 14		Mar 15			
	Amount	% of G Adv	Amount	% of G Adv	Amount	% of G Adv	Y-o-Y	Q-o-Q
Standard	87509	96.84%	86813	93.35%	94808	93.67%	8.34%	9.21%
Sub-Standard	2159	2.39%	3358	3.61%	2975	2.94%	37.78%	-11.43%
Doubtful	588	0.65%	2711	2.92%	2375	2.35%	304.14%	-12.41%
Loss	113	0.13%	117	0.13%	1052	1.04%	830.00%	801.09%
Gross NPA	**2860**	**3.16%**	**6187**	**6.65%**	**6402**	**6.33%**	**123.86%**	**3.48%**
Gross Advances	**90369**		**93000**		**101210**		**12.00%**	**8.83%**
Standard Restructured	5650	6.25%	6541	7.03%	7234	7.15%		
Stressed Adv (G NPA + Std Restrc)	8510	9.42%	12728	13.69%	13636	13.48%		

Movement Of NPA

(₹ In Crore)

Particulars	Year Ended	
	Mar 14	Mar 15
Opening Gross NPA	**1137.55**	**2859.85**
Less Cash Recoveries	364.87	430.13
Less Upgradation	101.39	397.62
Less Write Off	400.72	263.68
Total Reduction [A]	866.98	1091.43
Add Slippages	2587.89	4624.33
Add Variation	1.39	9.31
Total Addition [B]	2589.28	4633.64
Net Addition [B - A]	**1722.30**	**3542.21**
Gross NPA	**2859.85**	**6402.06**
Gross NPA [%]	3.16	6.33
Net NPA	1807.32	4126.57
Net NPA [%]	2.03	4.19

Sector-wise Exposure

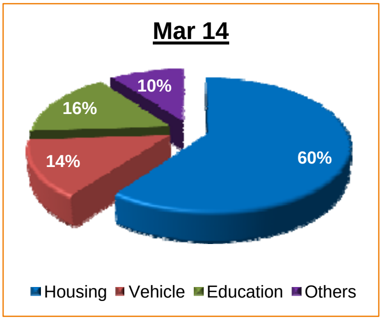
(₹ In Crore)

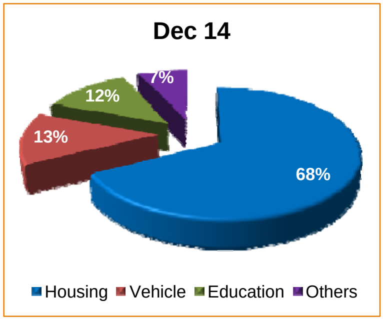
Sectors	As on								
	March 2014			December 2014			March 2015		
	Adv	Sector NPA	Sector NPA %	Adv	Sector NPA	Sector NPA %	Adv	Sector NPA	Sector NPA %
Agriculture	10276	630	6.13%	11549	812	7.03%	12080	739	6.12%
Retail	10770	209	1.95%	11684	317	2.71%	11817	270	2.29%
SME	15356	855	5.57%	15217	2512	16.51%	16800	2685	15.98%
Medium	3499	190	5.44%	3798	440	11.59%	3315	474	14.30%
Large Corp & Others	50468	976	1.93%	50751	2106	4.15%	57198	2234	3.91%
Total	**90369**	**2860**	**3.16%**	**93000**	**6187**	**6.65%**	**101210**	**6402**	**6.33%**

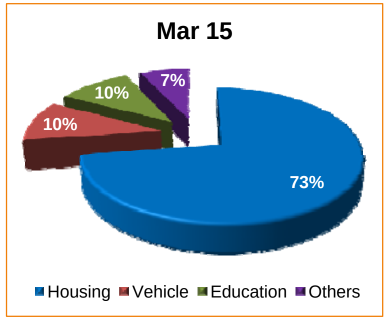
Retail Sector-NPA

(₹ In Crore)

Sector	As on								
	Mar 14			Dec 14			Mar 15		
	G Adv	Sector NPA	Sector NPA %	G Adv	Sector NPA	Sector NPA %	G Adv	Sector NPA	Sector NPA %
Total Retail Credit	10770	209	1.95%	11684	316	2.70%	11817	270	2.29%
of which									
Housing	8854	126	1.42%	9669	214	2.21%	9868	196	1.99%
Vehicle	723	29	3.95%	687	41	5.94%	649	28	4.24%
Education	637	34	5.26%	705	39	5.57%	703	28	3.92%







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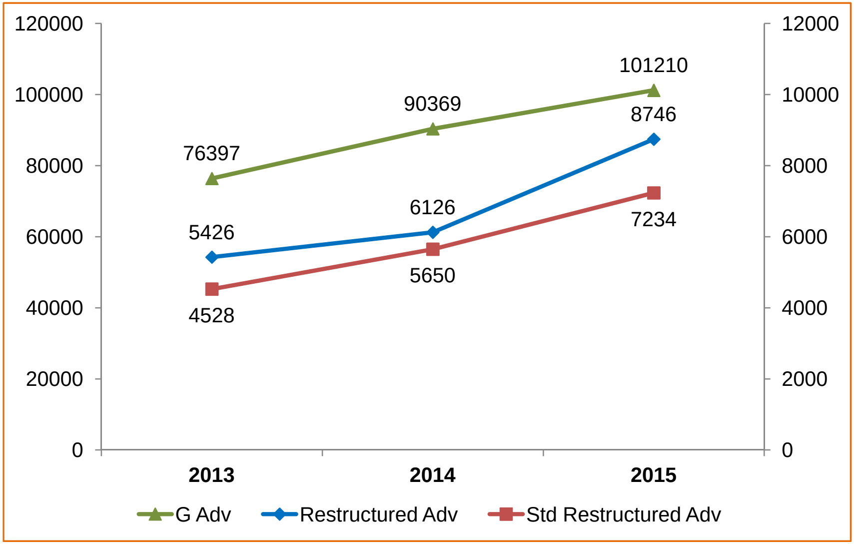
Trend in Restructured Adv

(₹ in Crore)



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भारत सरकार का उद्यम
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FINANCIAL PERFORMANCE

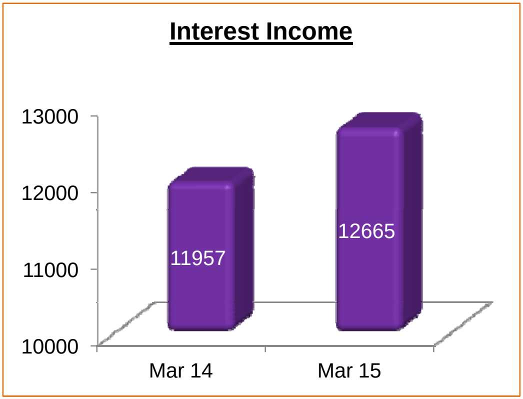
बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम

एक परिवार एक बैंक

Interest Earnings (FY)

(₹ In Crore)

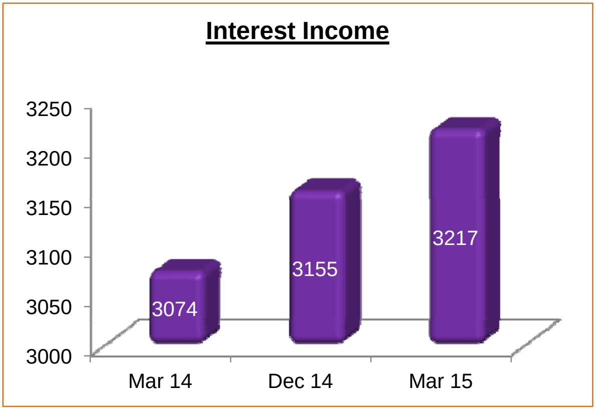
Particulars	Year Ended		% Increase
	Mar 14	Mar 15	
Interest on Advances	9187.15	9820.78	6.90%
Interest on Investment	2543.03	2751.48	8.20%
Others	226.47	93.18	
Total Interest Income	**11956.65**	**12665.44**	**5.93%**



Interest Earnings

(₹ In Crore)

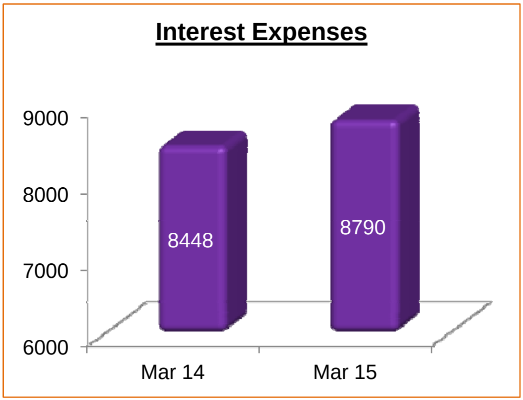
Particulars	Quarter Ended			% Increase	
	Mar 14	Dec 14	Mar 15	Y-o-Y	Q-o-Q
Interest on Advances	2347.78	2451.02	2497.11	6.36%	1.88%
Interest on Investment	673.81	671.46	712.09	5.68%	6.05%
Others	52.09	32.45	8.10		
Total Interest Income	**3073.68**	**3154.93**	**3217.30**	**4.67%**	**1.98%**



Interest Expenditure (FY)

(₹ In Crore)

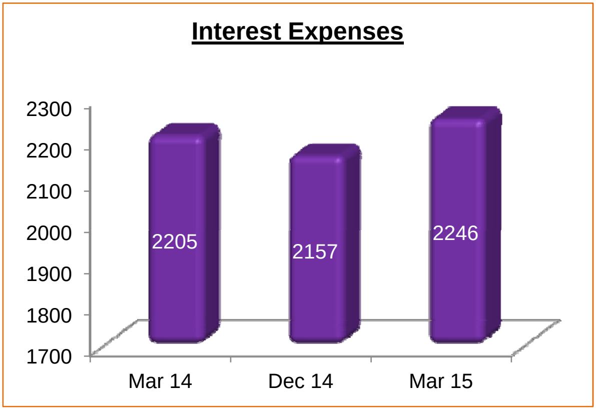
Particulars	Year Ended		% Increase
	Mar 14	Mar 15	
Interest on Deposits	7697.04	8084.74	5.04%
Others	750.69	705.67	-6.00%
Interest Expenditure	**8447.73**	**8790.41**	**4.06%**



Interest Expenditure

(₹ In Crore)

Particulars	Quarter Ended			% Increase	
	Mar 14	Dec 14	Mar 15	Y-o-Y	Q-o-Q
Interest on Deposits	2038.51	1992.49	2033.46	-0.25%	2.06%
Others	166.45	164.67	212.63	27.74%	29.12%
Total Interest Exp	**2204.96**	**2157.16**	**2246.09**	**1.87%**	**4.12%**



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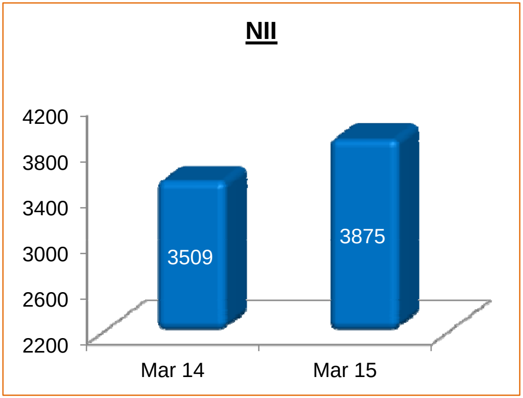
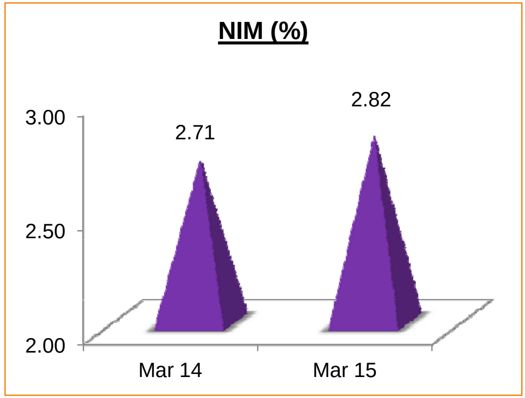
NII & NIM (FY)

(₹ in Crore)

Particulars	Year Ended		% Increase
	Mar 14	Mar 15	
Net Interest Income	3508.93	3875.03	10.43%
Net Interest Margin (%)	2.71	2.82	

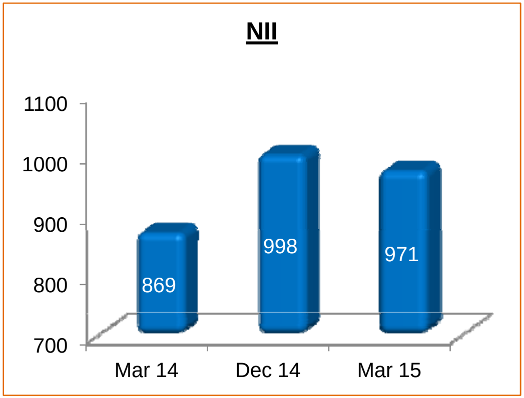


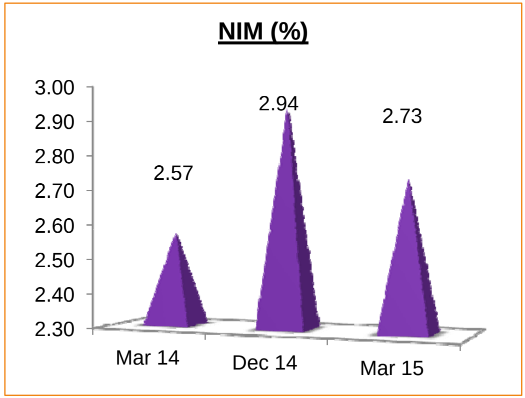


NII & NIM

(₹ In Crore)

Particulars	Quarter Ended			% Increase	
	Mar 14	Dec 14	Mar 15	Y-o-Y	Q-o-Q
Net Interest Income	868.72	997.77	971.21	11.80%	-2.66%
Net Interest Margin (%)	2.57	2.94	2.73		





Non-Interest Income (FY)

(₹ In Crore)

Particulars	Year Ended		% Increase
	Mar 14	Mar 15	
Fee Based Income	544.82	593.17	8.87%
Treasury Income	176.42	280.90	59.22%
Of which			
Net Profit from sale of Investment	102.94	205.78	99.90%
Exchange profit	73.48	75.12	2.23%
Recovery in written off accounts	135.68	97.61	-28.06%
Miscellaneous Income	37.27	34.30	-7.97%
Total Non-Interest Income	**894.19**	**1005.98**	**12.50%**

Non-Interest Income

(₹ In Crore)

Particulars	Quarter Ended			% Increase	
	Mar 14	Dec 14	Mar 15	Y-o-Y	Q-o-Q
Fee Based Income	185.56	150.00	179.73	-3.14%	19.82%
Treasury Income	37.13	51.90	149.38	302.32%	187.82%
Of which					
Net Profit from sale of Investment	17.41	35.99	128.22	636.47%	256.27%
Exchange profit	19.72	15.91	21.16	7.30%	33.00%
Recovery in written off accounts	68.86	6.06	46.57	-32.37%	668.48%
Miscellaneous Income	7.25	3.96	5.91	-18.48%	49.24%
Total Non-Interest Income	**298.80**	**211.92**	**381.59**	**27.71%**	**80.06%**

Operating Expenditure (FY)

(₹ in Crore)

Expenditure Item	Year Ended		% Increase
	Mar 14	Mar 15	
Staff Expenses	1595.76	1633.21	2.35%
Other Operating Expenses	800.99	892.71	11.45%
Total Operating Expenditure	**2396.75**	**2525.92**	**5.39%**

Operating Expenditure

(₹ in Crore)

Expenditure Item	Quarter Ended			% Increase	
	Mar 14	Dec 14	Mar 15	Y-o-Y	Q-o-Q
Staff Expenses	472.72	384.49	422.45	-10.63%	9.87%
Other Operating Expenses	227.62	205.93	253.95	11.57%	23.32%
Total Operating Expenditure	700.34	590.42	676.40	-3.42%	14.56%

Provisions & Contingencies

(₹ In Crore)

Particulars	Year Ended		Quarter Ended		
	Mar 14	Mar 15	Mar 14	Dec 14	Mar 15
Non Performing Assets	742.51	1387.20	42.88	459.49	467.59
Standard/Restructured Assets	392.56	139.57	196.88	113.46	-66.63
Depreciation on Investments	91.20	-28.40	2.42	1.01	-0.29
Non-performing Investment	11.45	22.13	6.29	3.85	10.14
Other provisions (net of write back)	20.30	21.21	8.89	2.32	21.10
Provision & Contingencies other than taxes	1258.02	1541.71	257.36	580.13	431.91
Tax Expense	362.38	362.69	152.88	-18.11	131.77
Total Provisions	**1620.40**	**1904.40**	**410.24**	**562.02**	**563.68**

Profitability (FY)

(₹ in Crore)

Particulars	Year Ended		% Increase
	Mar 14	Mar 15	
Total Income	12850.85	13671.42	6.39%
Total Expenses	10844.48	11316.33	4.35%
Operating Profit	**2006.37**	**2355.09**	**17.38%**
Provisions & Contingencies other than taxes	1258.02	1541.71	22.55%
Profit before tax	**748.35**	**813.38**	**8.69%**
Tax Expense	362.38	362.69	0.09%
Net Profit	**385.97**	**450.69**	**16.77%**

Profitability

(₹ in Crore)

Particulars	Quarter Ended			% Increase	
	Mar 14	Dec 14	Mar 15	Y-o-Y	Q-o-Q
Total Income	3372.48	3366.85	3598.89	6.71%	6.89%
Total Expenses	2905.30	2747.58	2922.49	0.59%	6.37%
Operating Profit	**467.18**	**619.27**	**676.40**	**44.78%**	**9.23%**
Provisions & Contingencies other than taxes	257.35	580.14	431.91	67.83%	-25.55%
Profit before tax	**209.83**	**39.13**	**244.49**	**16.52%**	**524.81%**
Tax Expense	152.88	-18.11	131.77	-13.81%	827.61%
Net Profit	**56.95**	**57.24**	**112.72**	**97.93%**	**96.93%**

Key Financial Ratios

Particulars	Year Ended		Quarter ended		
	Mar 14	Mar 15	Mar 14	Dec 14	Mar 15
Cost of Deposits (%)	7.13	7.03	7.20	7.00	6.97
Yield on Advances (%)	11.13	10.99	10.96	11.02	10.75
Yield on Investments (%)	7.42	7.61	7.46	7.62	7.66
Cost of Funds (%)	6.53	6.39	6.53	6.35	6.31
Yield on Funds (%)	9.24	9.21	9.11	9.29	9.04
NIM (%)	2.71	2.82	2.57	2.94	2.73
Return on Equity (%)	5.93	6.68	2.98	3.28	6.43
Return on Assets (%)	0.30	0.33	0.17	0.17	0.32
Earning Per Share (₹) (Not annualised for quarter)	4.56	4.50	0.50	0.54	1.06
Book value Per Share (₹)	66.69	65.61	66.69	65.41	65.61

New Business Initiatives

- **" Purple Previleges" Account for HNIs-with features like** Assistance of Dedicated Relationship Manager, specially designed Purple Lounges etc.

- **Mobile Banking app- "MahaMobile" -**Designed to be intuitive and user friendly, will enable the Bank's customers to view all their deposit and loan accounts, do fund transfers, bill payments and raise a variety of service requests on their mobile anytime, anywhere.

- **3** Modernized Branches Titled "**Utkarsha Branches**" to ensure improved productivity for maximizing customer satisfaction and delightful Banking experience for customers of all segments.

- **"MAHA e-SBTR"** (e-Secured Bank & Treasury Receipt) facility for payment of Registration Fee and Stamp Duty in the state of Maharashtra.

- **"Maha Secure"** –A next Generation Digital Banking Solution, secured by REL-ID Technology, a high end product introduced to attract the technology savvy customers and youngsters. The Maha Secure banking app will enable secure access to internet banking.

- **"Maha Sarvajan Savings Bank Deposit Account"-** A Basic Savings Bank Account to make basic Banking facilities available to all sections of population under all Income groups.

- New **" Maha Combo Loan Scheme**" for House and car taken together for targeting retail customers.

बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

Awards & Accolades

- **Skoch Summit**
  - Gold Award on use of technology
  - Order of the Merit for India's Best Financial Inclusion & Deepening Projects -2014
- **BFSI Awards 2014 by World HRD Congress**
  - Best Bank in Public Sector
  - Bank with Best Technology Orientation
  - Corporate Communication Award
- **Best Bank Award for Managing IT Risk among Mid Size Banks – IDRBT Banking Technology Awards 2014**
- **Best MSME Bank Award- Large bank- Runner-up- BY CIMSMS (Chamber of Indian Micro, Small, Medium & Medium Enterprises)**
- **India's Best Bank Award in Growth Category – Financial Express**

THANK YOU !!