



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
ONE FAMILY ONE BANK
A Govt. of India Enterprise

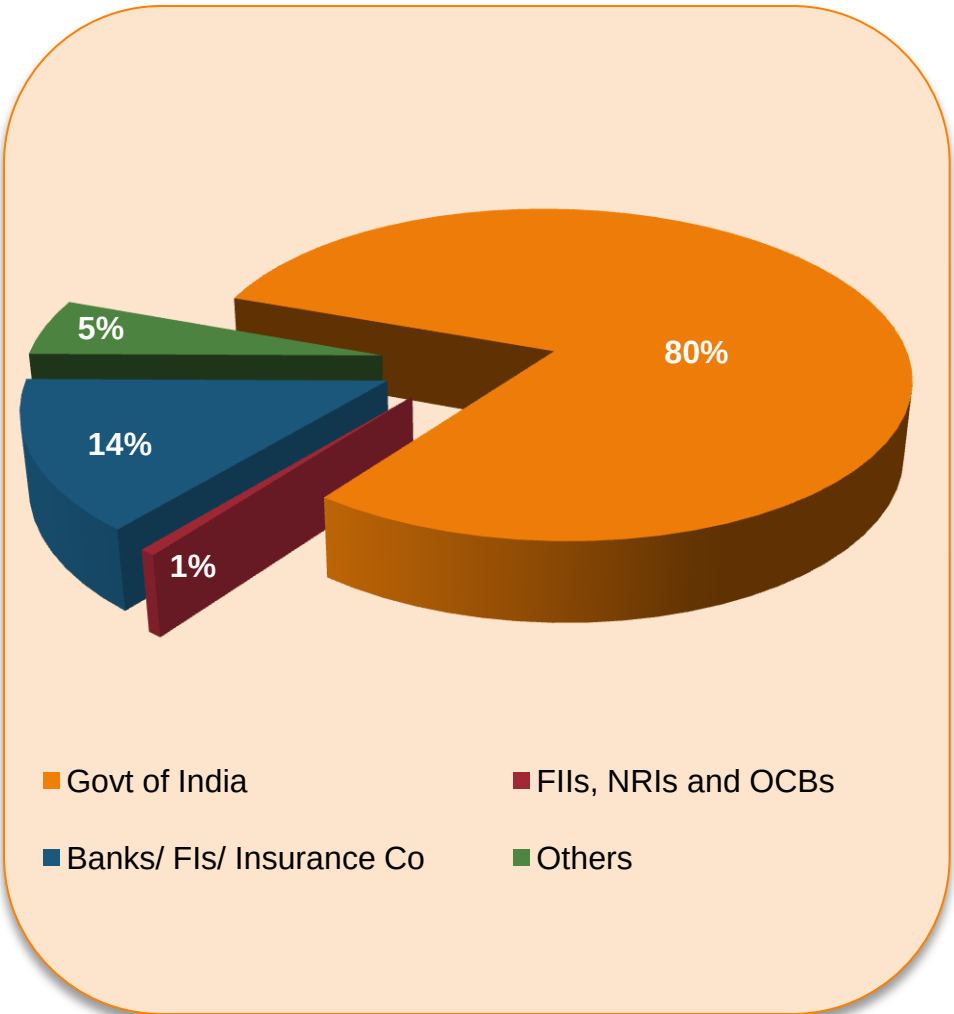
FINANCIAL RESULTS - QUARTER ENDED SEPT 2014

Share Holding Pattern

As on September 2014

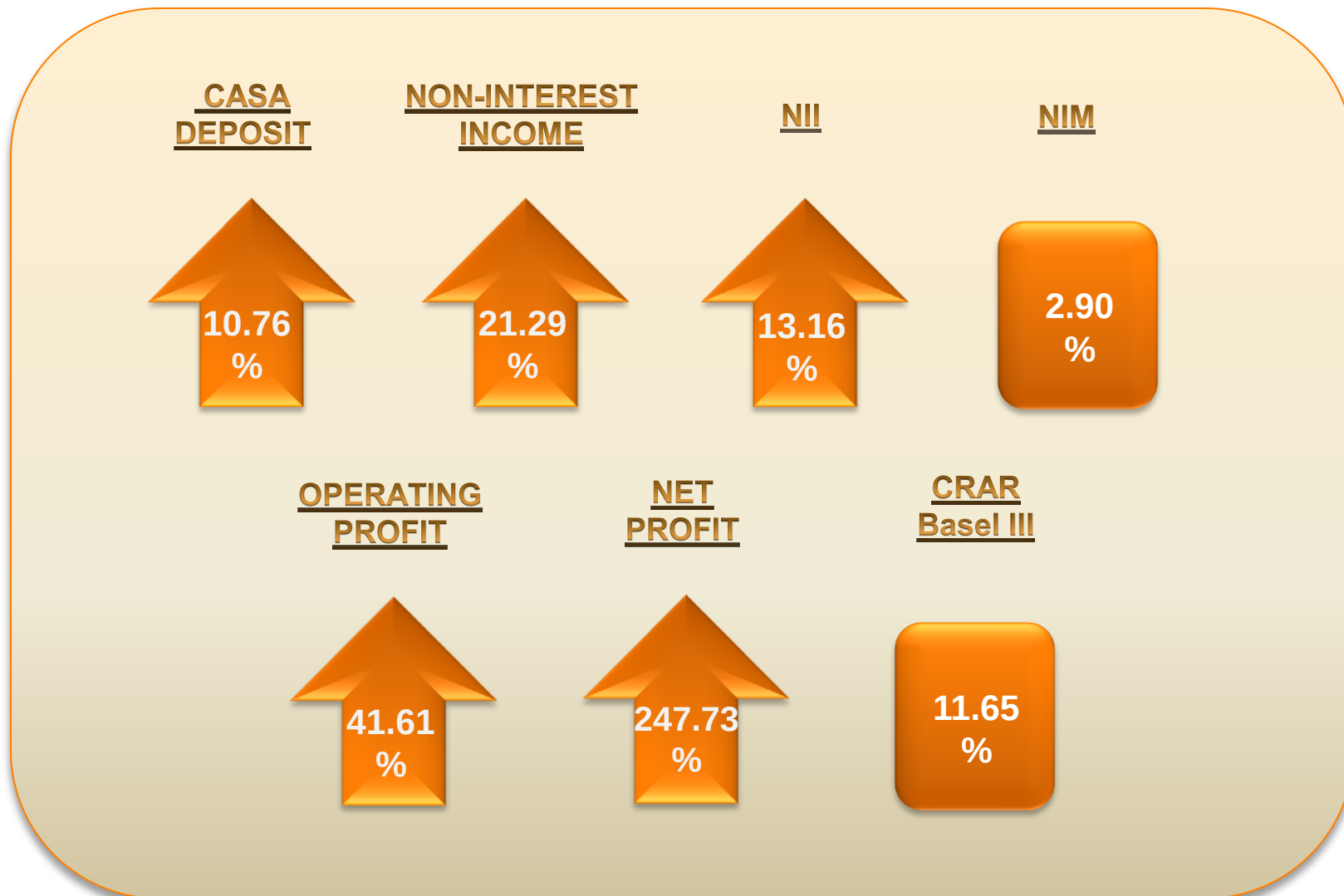
Share Capital (Rs. in Cr)	1063.18
No. of Shares (Cr)	106.32
Net Worth (Rs. in Cr)	6871.79
BV per share (Rs.)	64.63
Return On Equity (%) (Annualised)	9.59%

- During the quarter, Bank has allotted equity shares to GOI of Rs.588 crore in conversion of its PNCPS and to LIC of India of Rs.400 crore against fresh infusion of capital on 11th July 2014.
- Shares were allotted at a price of Rs.44.09 per share including premium of Rs.34.09 per share.
- % share holding of LIC of India have increased from 6.68% to 13.81% whereas GOI holding decreased from 85.21% to 79.80%.



Performance Highlights Q2 FY15 (Y-o-Y)

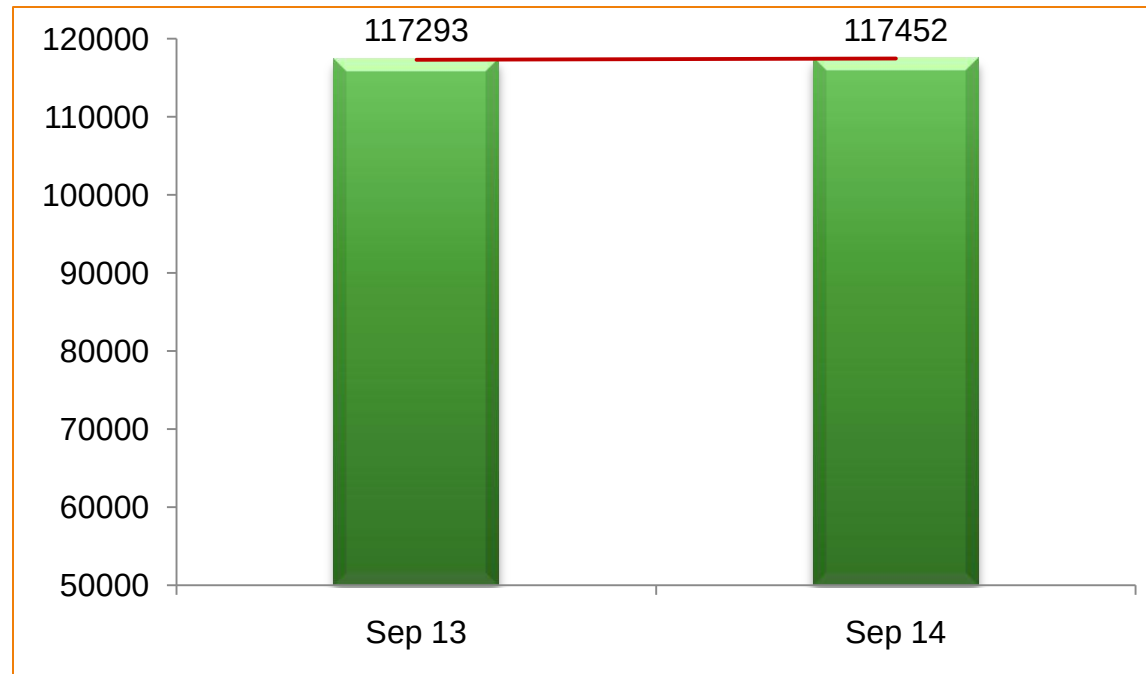
(₹ in Crore)



Total Deposits



(₹ in Crore)





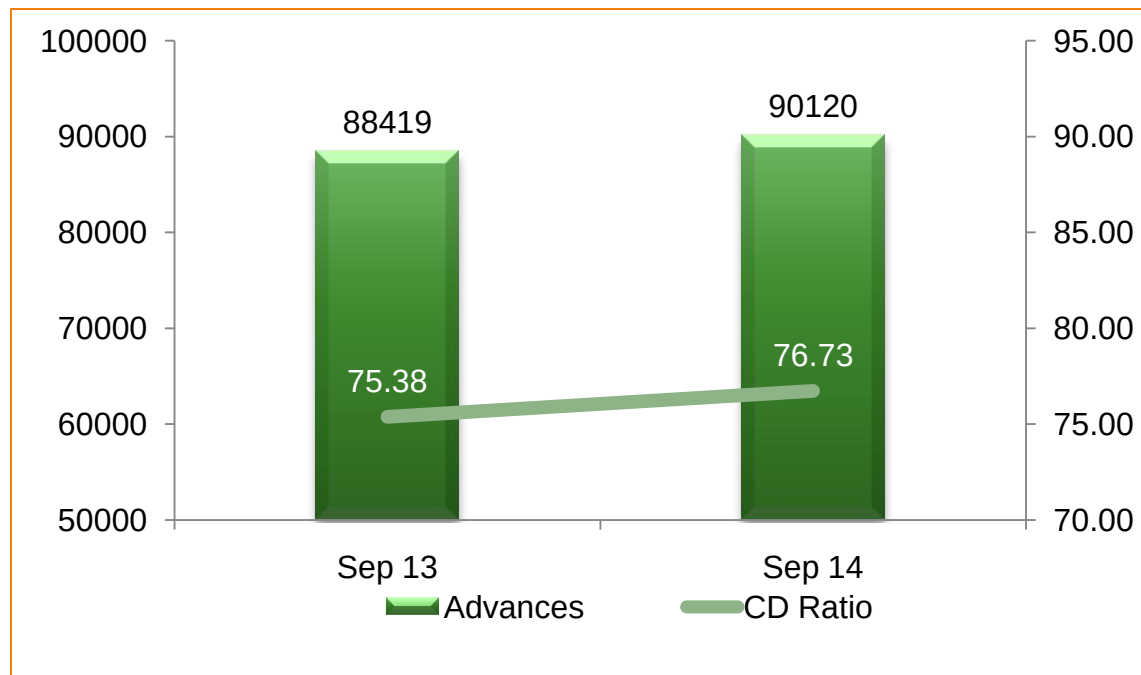
Composition Of Deposits

(₹ in Crore)

Particulars	Year Ended	As on			% Growth
	Mar 14	Sep 13	Jun 14	Sep 14	Y-o-Y
Current	10675	9560	8463	9923	3.80%
% to total deposits	9.14	8.15	7.27	8.45	
Savings	31246	28110	31113	31800	13.13%
% to total deposits	26.75	23.97	26.74	27.07	
Term	74882	79623	76789	75729	-4.89%
% to total deposits	64.10	67.88	65.99	64.48	
Total Deposits	116803	117293	116365	117452	0.14%
CASA (in total deposits)	41921	37670	39576	41723	10.76%
CASA to Total Deposits (%)	35.89	32.12	34.01	35.52	

Advances & CD Ratio

(₹ in Crore)



Advances

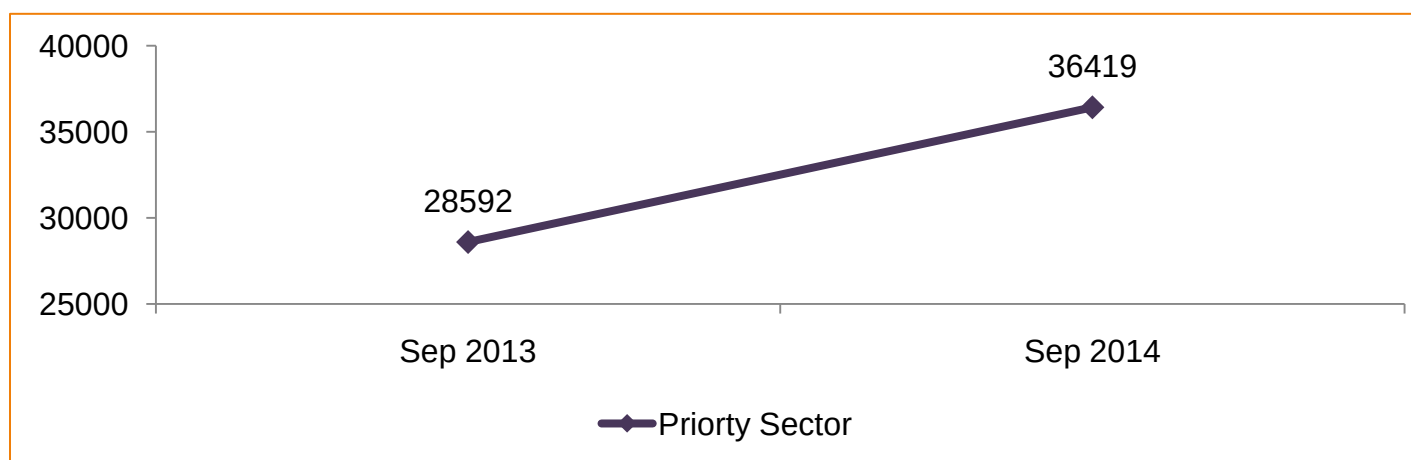
(₹ in Crore)

Particulars	Year Ended	As on			% Growth
	Mar 14	Sep 13	Jun 14	Sep 14	Y-o-Y
Gross Advances	90369	88419	88835	90120	1.92%
<i>of which</i>					
Priority Sector	32011	28592	35454	36419	27.38%
Non-Priority Sector	58358	59828	53381	53701	-10.24%

Advances : Priority Sector

(₹ in Crore)

PARTICULARS	As on			% Growth Y-o-Y	% to ANBC* Sep 14
	Sep 13	Jun 14	Sep 14		
ANBC	76232	93621	93621		
Priority Sector	28592	35454	36419	27.38%	38.90%
<i>of which</i>					
Direct Agriculture	7891	8710	9499	20.38%	10.15%
Indirect Agriculture	1711	1965	1910	11.62%	--
Indirect Agriculture	1711	4213 [#]	4213 [#]	--	4.50%
Total Agri	9602	12923[#]	13712[#]	--	14.65%
MSE	13172	14761	14852	12.75%	15.86%
Others	5818	6576	6716	15.44%	7.17%
# includes qualifying amount of RIDF					

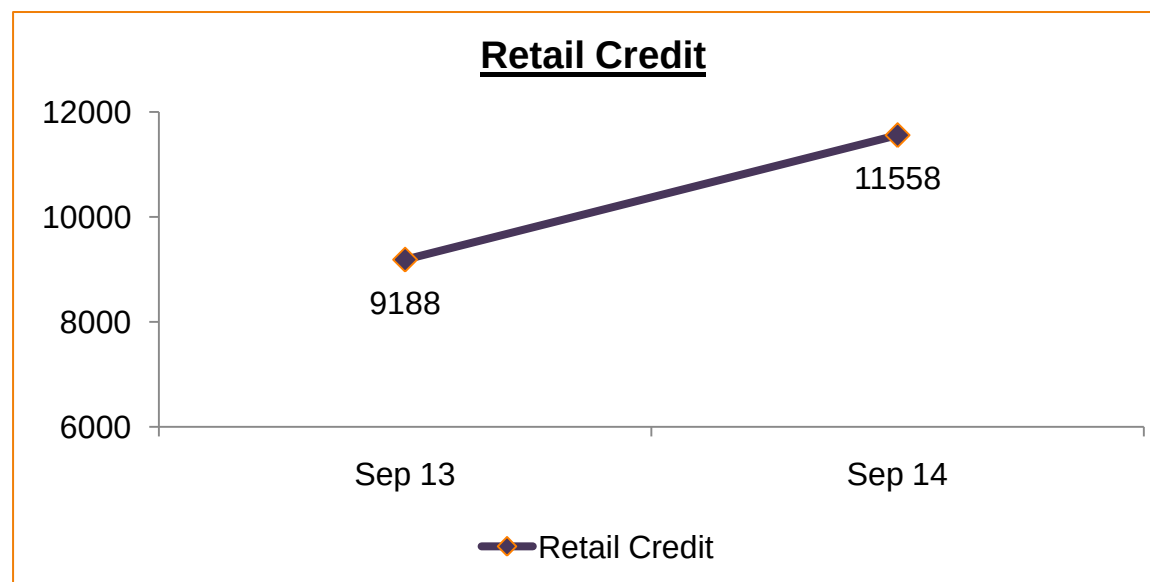


27.38 % Y-o-Y

Retail Credit

(₹ in Crore)

Particulars	Year Ended	As on			% Growth
	Mar 14	Sep 13	Jun 14	Sep 14	Y-o-Y
Total Retail Credit	10770	9188	11252	11558	25.80%
<i>of which</i>					
Housing	8854	7475	9246	9553	27.79%
Vehicle	723	625	712	701	12.11%
Education	637	611	649	693	13.45%



25.80% Y-o-Y

Assets Quality

(₹ in Crore)

Particulars	Year Ended		As on					
	Mar 14		Sep 13		Jun 14		Sep 14	
	Amount	% of G Adv	Amount	% of G Adv	Amount	% of G Adv	Amount	% of G Adv
Standard	87509	96.84%	85969	97.23%	85073	95.77%	85769	95.17%
Sub-Standard	2159	2.39%	1872	2.12%	2680	3.02%	2615	2.90%
Doubtful	588	0.65%	528	0.60%	1013	1.14%	1645	1.83%
Loss	113	0.13%	51	0.06%	68	0.08%	90	0.10%
Gross NPA	2860	3.16%	2450	2.77%	3761	4.23%	4351	4.83%
Gross Advances	90369		88419		88835		90120	

Movement Of NPA

(₹ in Crore)

Particulars	Year Ended	Quarter Ended		
	Mar 14	Sep 13	Jun 14	Sep 14
Opening Gross NPA	1137.55	1499.74	2859.85	3761.29
Less Cash Recoveries	364.87	89.15	96.38	217.51
Less Upgradation	101.39	118.61	115.88	425.92
Less Write Off	400.72	50.51	93.96	52.21
Total Reduction [A]	866.98	258.27	306.22	695.64
Add Slippages	2587.89	1206.70	1202.86	1277.26
Add Variation	1.39	2.32	4.80	7.71
Total Addition [B]	2589.28	1209.02	1207.66	1284.97
Net Addition [B - A]	1722.30	950.75	901.44	589.33
Gross NPA	2859.85	2450.49	3761.29	4350.62
Gross NPA [%]	3.16	2.77	4.23	4.83
Net NPA	1807.32	1535.33	2563.19	2901.45
Net NPA [%]	2.03	1.76	2.94	3.29
Provision Coverage Ratio	56.15	76.50	49.73	49.13



Restructured Advances

(₹ in Crore)

Total Restructured Advances as on 31.03.2014	7167
Total Restructured Advances as on 30.06.2014	7879
Restructured during the quarter	590
Disbursements / Variation in existing restructured advances during the quarter	25
Total Restructured Advances as on 30.09.2014	8494
<i>Of which</i> - Standard Restructured Advances	7357
% to Gross Advances	8.16%

Investments

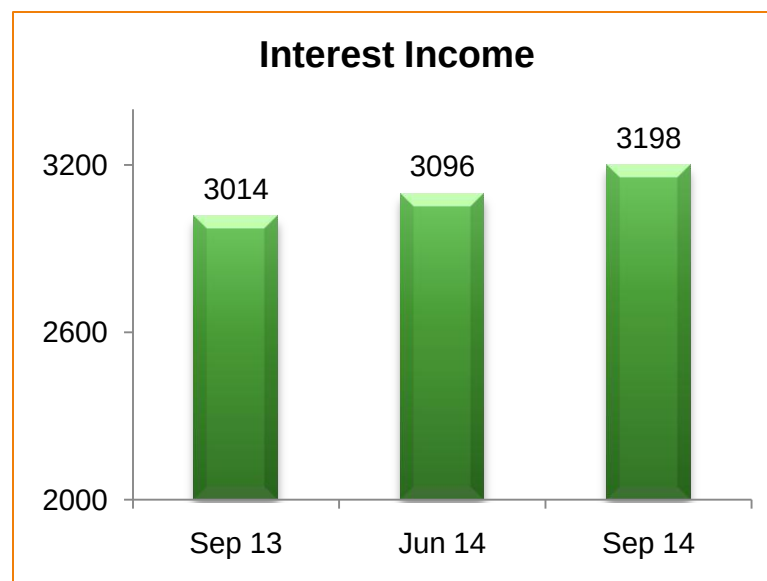
(₹ in Crore)

Particulars	As on		
	Sep 13	Jun 14	Sep14
A. SLR Investments			
(i) HFT	98	417	134
(ii) AFS	189	682	1175
(iii) HTM	27583	28368	27264
Total SLR Investment	27871	29467	28573
B. Non SLR Investments			
(i) HFT	0	0	5
(ii) AFS	1257	3037	3967
(iii) HTM	4296	4330	4027
Total Non SLR Investment	5553	7367	7999
<i>of which -RIDF</i>	4115	4225	3924
C. Gross Investment	33424	36834	36572
Yield on Invst % (Excl RIDF) (For Qtr)	7.79	7.82	7.88
M - Duration	4.71	4.47	4.42

Interest Earnings

(₹ in Crore)

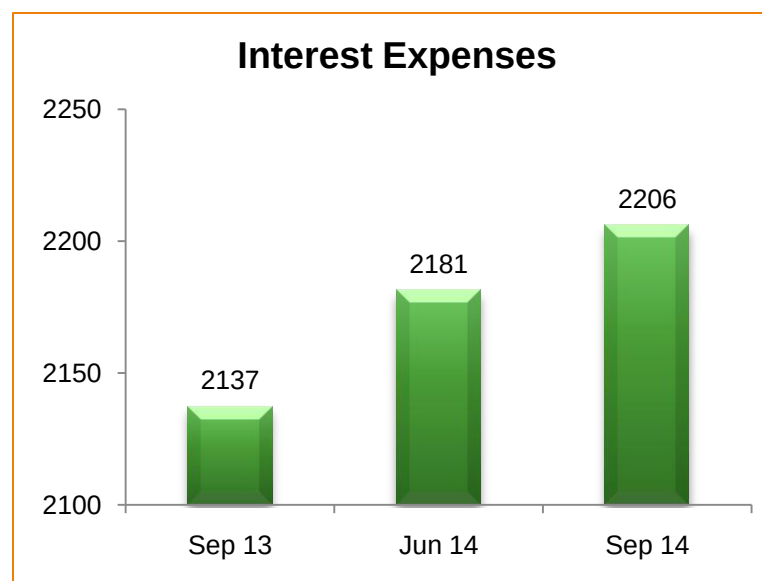
Particulars	Quarter Ended			% Increase
	Sep 13	Jun 14	Sep 14	Y-o-Y
Interest on Advances	2325	2394	2479	6.62%
Interest on Investment	614	672	696	13.39%
Others	75	30	23	
Total Interest Income	3014	3096	3198	6.11%



Interest Expenditure

(₹ in Crore)

Particulars	Quarter Ended			% Increase Y-o-Y
	Sep 13	Jun 14	Sep 14	
Interest on Deposits	1972	2014	2044	3.65%
Others	165	167	162	-2.03%
Total Interest Exp	2137	2181	2206	3.21%

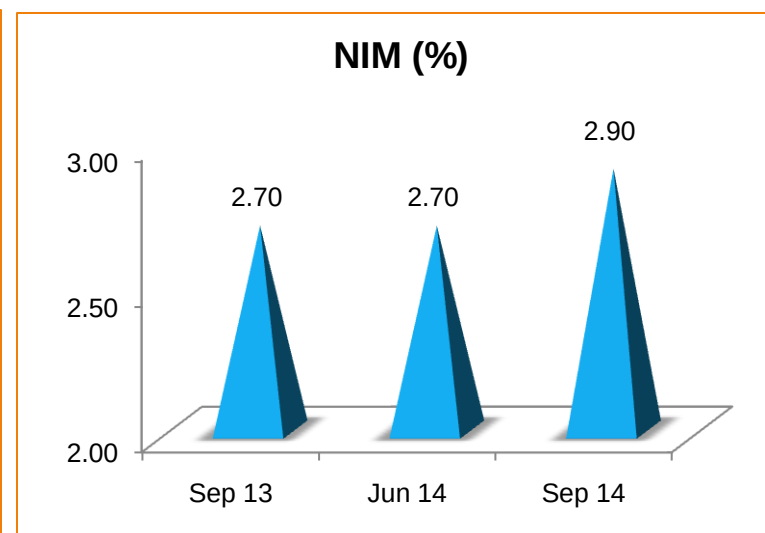
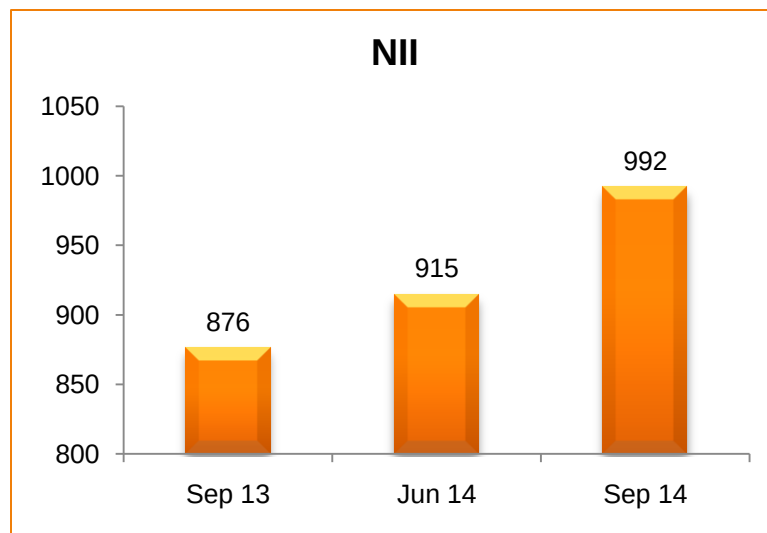


NII & NIM



(₹ in Crore)

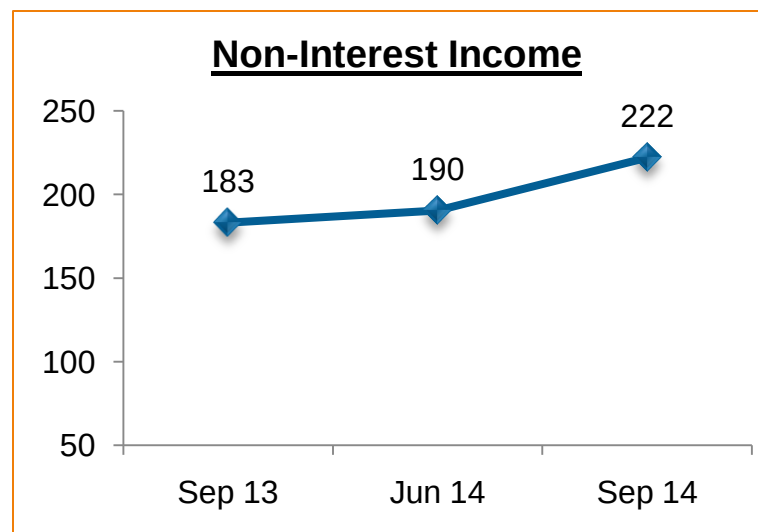
Particulars	Quarter Ended			% Increase
	Sep 13	Jun 14	Sep 14	Y-o-Y
Net Interest Income	876	915	992	13.17%
Net Interest Margin (%)	2.70	2.70	2.90	



Non-Interest Income

(₹ in Crore)

Particulars	Quarter Ended			% Increase
	Sep 13	Jun 14	Sep 14	Y-o-Y
Fee Based Income	131	126	138	5.26%
Treasury Income	29	35	45	54.24%
<i>Of which</i>				
Net Profit from sale of Investment	8	18	24	185.82%
Exchange profit	21	17	21	1.68%
Recovery in written off accounts	17	12	33	91.87%
Miscellaneous Income	6	17	7	12.04%
Total Non-Interest Income	183	190	222	21.29%



Operating Expenditure

(₹ in Crore)

Expenditure Item	Quarter Ended			% Increase
	Sep 13	Jun 14	Sep 14	Y-o-Y
Staff Expenses	437	423	403	-7.79%
Other Operating Expenses	207	210	222	7.53%
Total Operating Expenditure	644	634	625	-2.87%

Provisions & Contingencies

(₹ in Crore)

Particulars	Quarter Ended		
	Sep 13	Jun 14	Sep 14
Non Performing Assets	120	240	221
Standard/Restructured Assets	111	23	70
Depreciation on Investments & Other Provisions	92	-26	3
Provisions & Contingencies other than taxes	323	236	293
Tax Expense	45	117	132
Total Provision	368	354	425

Profitability

(₹ in Crore)

Particulars	Quarter Ended			% Increase
	Sep 13	Jun 14	Sep 14	Y-o-Y
Total Income	3197	3286	3420	6.98%
Total Expenses	2781	2815	2832	1.80%
Operating Profit	415	471	588	41.61%
Provisions & Contingencies other than taxes	323	236	293	-9.22%
Profit before tax	92	235	295	220.13%
Tax Expense	45	117	132	191.52%
Net Profit	47	118	163	247.73%

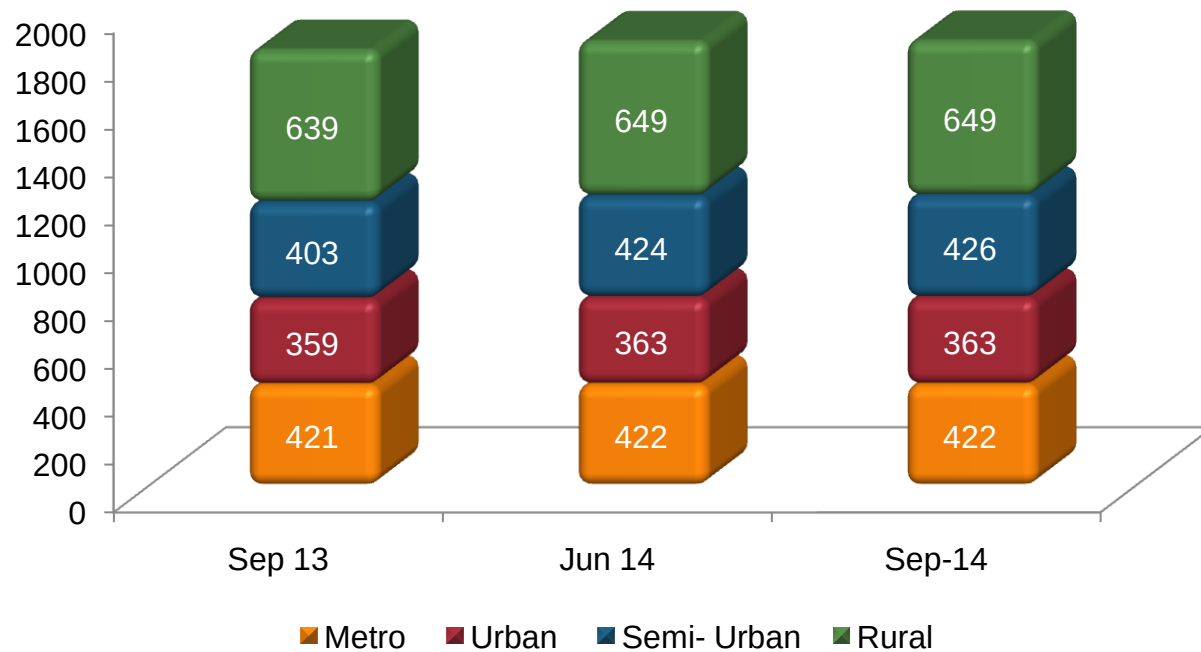
Key Financial Ratios

Particulars	Year Ended	Quarter ended		
	Mar 14	Sep 13	Jun 14	Sep 14
Cost of Deposits (%)	7.13	7.15	7.05	7.09
Yield on Advances (%)	11.13	11.05	10.89	11.28
Yield on Investments (%) (excluding RIDF)	7.75	7.79	7.82	7.88
Cost of Funds (%)	6.53	6.58	6.44	6.47
Yield on Funds (%)	9.24	9.27	9.14	9.37
NIM (%)	2.71	2.70	2.70	2.90
Return on Equity (%)	5.93	2.86	8.22	9.59
Return on Assets (%)	0.30	0.14	0.35	0.48

Capital Adequacy

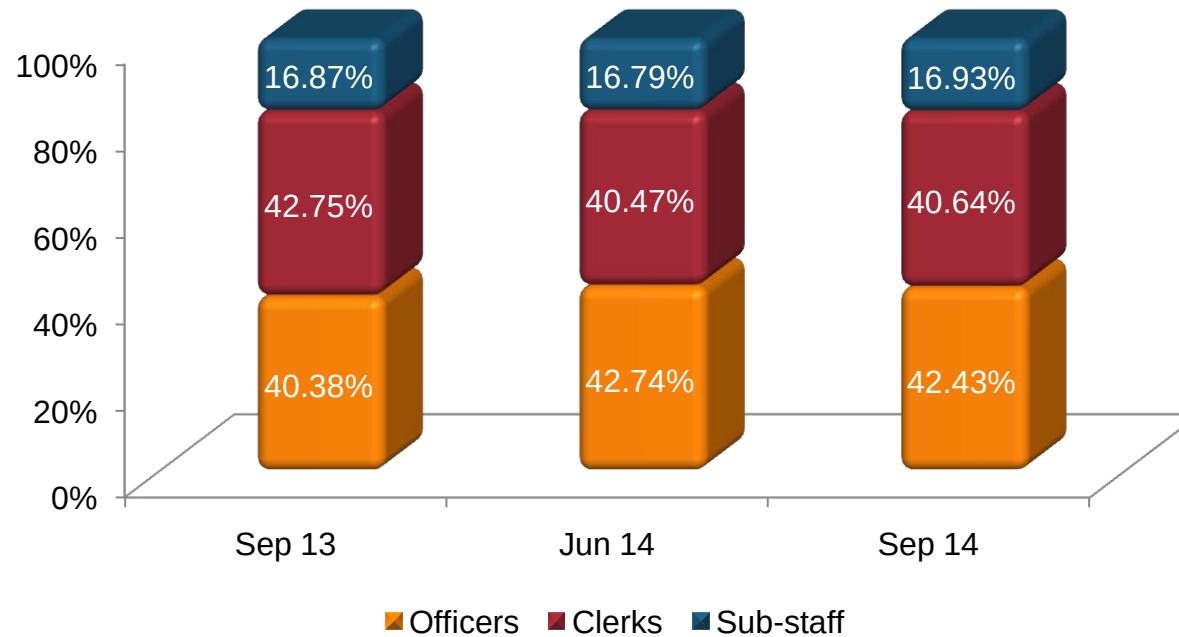
Particulars	Year Ended	As on		
	Mar 14	Sep 13	Jun 14	Sep 14
Risk Weighted Assets	84384	11612	84818	85777
Total Capital Funds *	9104	8763	9119	9991
Tier I Capital	6278	5250	6295	6826
Tier II Capital	2827	3513	2824	3165
Under Basel III (CRAR)	10.79%	10.71%	10.75%	11.65%
Tier I Capital	7.44%	6.74%	7.42%	7.96%
Tier II Capital	3.35%	3.97%	3.33%	3.69%
Under Basel II (CRAR)	12.11%	11.67%	12.10%	12.35%
Tier I Capital	7.75%	7.03%	7.75%	8.07%
Tier II Capital	4.36%	4.64%	4.35%	4.28%
<i>* As per Basel III</i>				

Branch Network



Human Resources

Particulars	As on		
	Sep 13	Jun 14	Sep 14
Officers	5973	5971	5828
Clerks	6324	5653	5583
Sub-staff	2496	2345	2325
Total	14793	13969	13736



Awards & Accolades

➤ **Best Bank Award for Managing IT Risk among Mid Size Banks – IDRBT Banking Technology Awards 2014**

➤ **Skoch Summit**

- Gold Award on use of technology
- Order of the Merit for India's Best Financial Inclusion and Deepening Projects -2014

➤ **BFSI Awards 2014 by World HRD Congress**

- Best Bank in Public Sector
- Bank with Most Admired Services
- Bank with Best Customer Orientation
- Bank with Best Technology Orientation
- Corporate Communication Award

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THANK YOU !!

