



FINANCIAL RESULTS

Quarter/ Half Year Ended 30th Sep 2019

बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

www.bankofmaharashtra.in

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Major Highlights for Q2 FY 2019-20

1. Strong CASA level at 48.23%
2. NIM stood at 2.77%
3. Gross NPA declined to 16.86%
4. Net NPA declined to 5.48%
5. Credit Cost decreased to 1.84%
6. Cost to Income Ratio is 48.82%
7. Healthy Provision Coverage Ratio at 82.71%
8. Net Profit of Rs 114.66 crore for Q2-FY2019-20 as against Rs 27 crore for Q2-FY2018-19
9. CRAR - 11.83%
10. Leverage Ratio stood at 4.51% as against minimum Benchmark of 3.5%

Performance Highlights (Y-o-Y) (Sep 19 vis-a-vis Sep 18)

Total Deposits

4.36%

CASA

8.84%

Gross NPA

178 bps

Net NPA

513 bps

NIM

2.77%

Cost to Income %

48.82%

Provision

Coverage Ratio

82.71%

Net Profit

114.66 Cr

Assets & Liabilities - An Overview

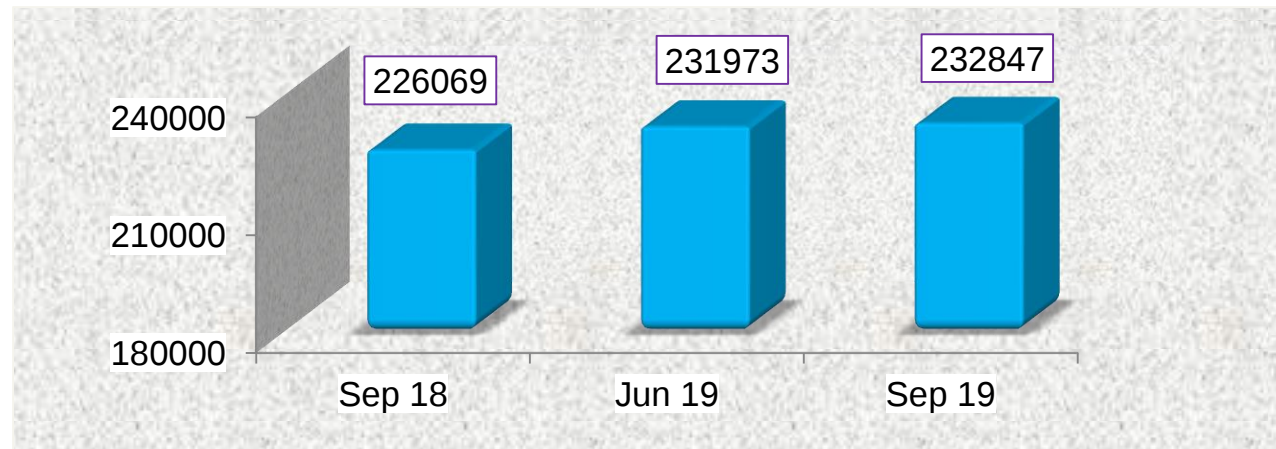
(₹ in Crore)

LIABILITIES	As on			% Growth	
	Sep 18	Jun 19	Sep 19	Y-o-Y	Q-o-Q
Capital	2598	5824	5824	124.14%	0.00%
Reserves and Surplus	6221	4626	4741	(23.79%)	2.48%
Deposits	135527	138941	141440	4.36%	1.80%
Borrowings	5346	3205	5120	(4.23%)	59.75%
Other Liabilities & Provisions	3010	3204	3286	9.17%	2.57%
TOTAL	152702	155800	160412	5.05%	2.96%
ASSETS					
Cash and Balances with Reserve Bank of India	7412	8041	7059	(4.77%)	(12.22%)
Balances with Banks and Money at Call and Short Notice	66	82	89	35.06%	8.22%
Investments	51061	52488	59939	17.39%	14.20%
Advances (Net)	82370	81205	80382	(2.41%)	(1.01%)
Fixed Assets	1512	1729	1703	12.61%	(1.53%)
Other Assets	10281	12255	11240	9.33%	(8.28%)
TOTAL	152702	155800	160412	5.05%	2.96%

Topline - Business

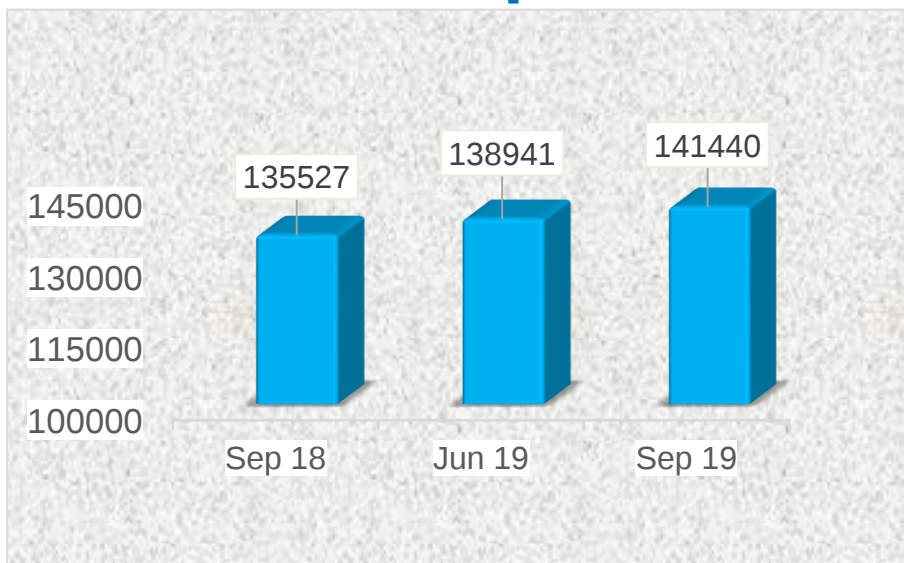
(₹ in Crore)

Particulars	As on			% Growth	
	Sep 18	Jun 19	Sep 19	Y-o-Y	Q-o-Q
Total Business	226069	231973	232847	3.00%	0.38%
Deposits	135527	138941	141440	4.36%	1.80%
of which CASA	62675	66801	68212	8.84%	2.11%
CASA Share (%) to Total Deposit	46.25%	48.08%	48.23%	198 BPS	15 BPS
Gross Advances	90542	93032	91406	0.95%	(1.75%)
Gross Investment	51662	52861	60303	16.73%	14.08%

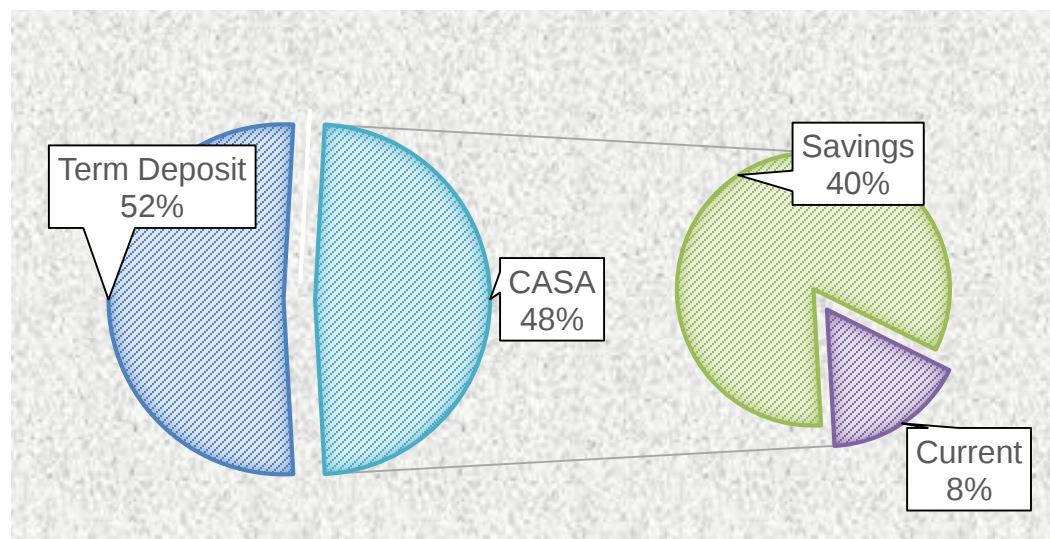
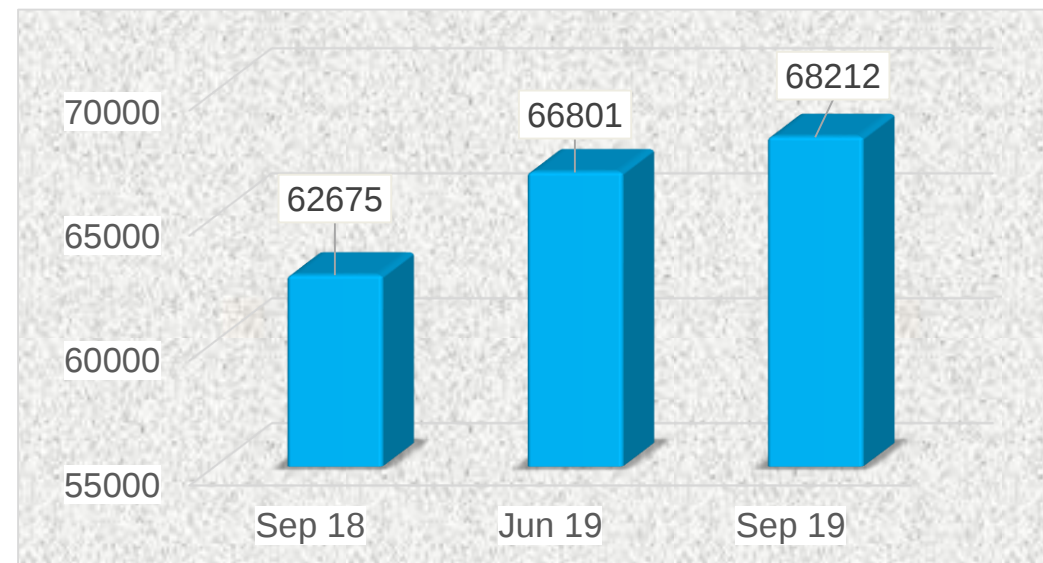


Deposits

Total Deposits



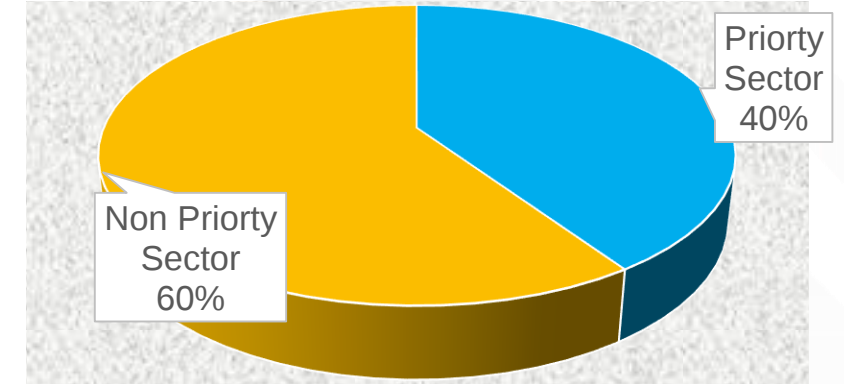
CASA



Advances

(₹ in Crore)

Particulars	As on			% Growth	
	Sep 18	Jun 19	Sep 19	Y-o-Y	Q-o-Q
Gross Advances	90542	93032	91406	0.95%	-1.75%
<i>of which</i>					
Priority Sector	36703	34925	36367	-0.92%	4.13%
Non-Priority Sector	53839	58107	55039	2.23%	-5.28%



■ Priority Sector ■ Non Priority Sector

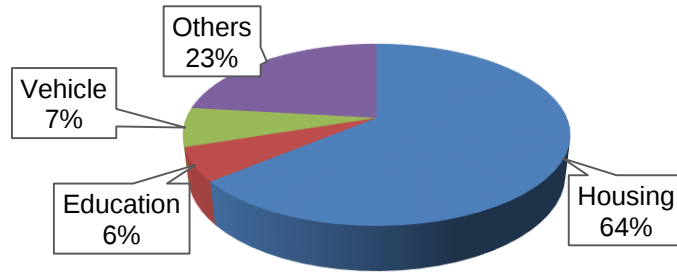
Priority Sector Lending including Investment (as on 30.09.2019)– 42.93% of ANBC

Credit Portfolio

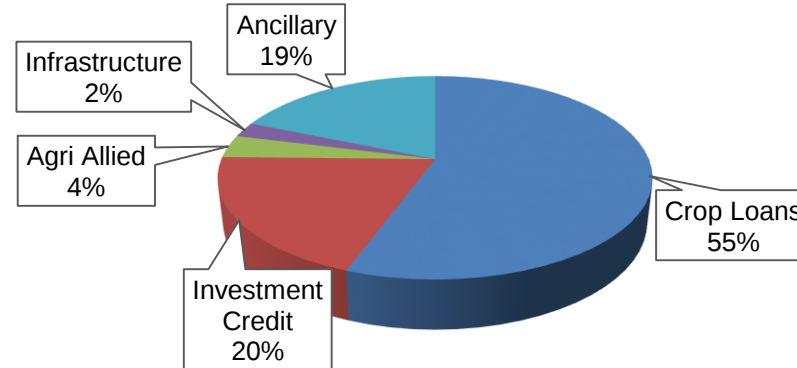
(₹ in Crore)

Particulars	As on			% Growth	
	Sep 18	Jun 19	Sep 19	Y-o-Y	Q-o-Q
Gross Advances	90542	93032	91406	0.95%	(1.75%)
<i>of which</i>					
Retail Sector	17954	18415	19809	10.33%	7.57%
Agriculture Sector	14940	14776	15164	1.50%	2.63%
MSME Sector	14779	13547	14357	(2.86%)	5.98%
Total RAM	47673	46738	49330	3.48%	5.55%
Corporate & Others	42869	46294	42077	(1.85%)	(9.11%)
RAM + Corporate & others	90542	93032	91406	0.95%	(1.75%)
RAM % to Gross Advances	52.65%	50.24%	53.97%		

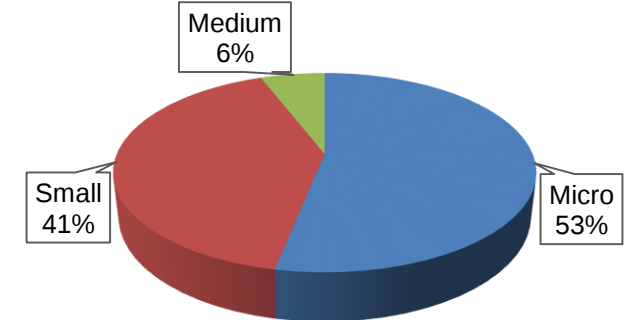
RETAIL



AGRICULTURE



MSME



Profitability

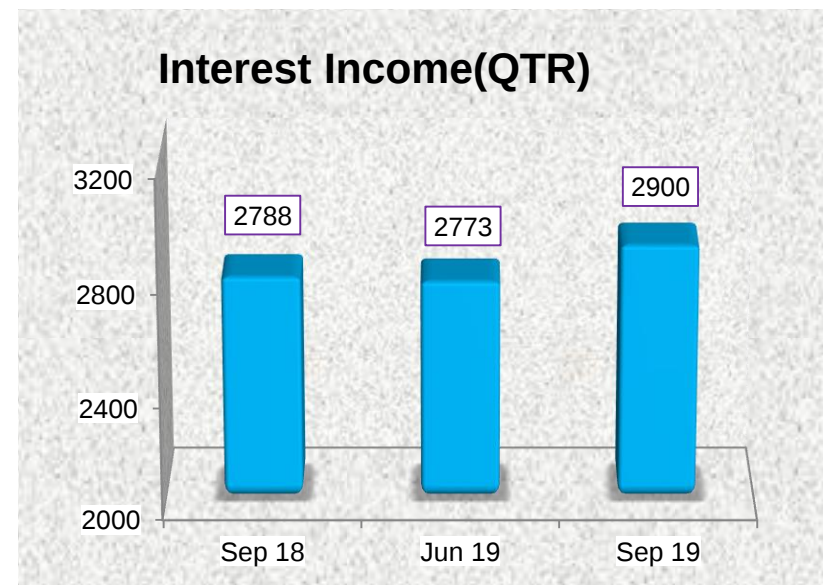
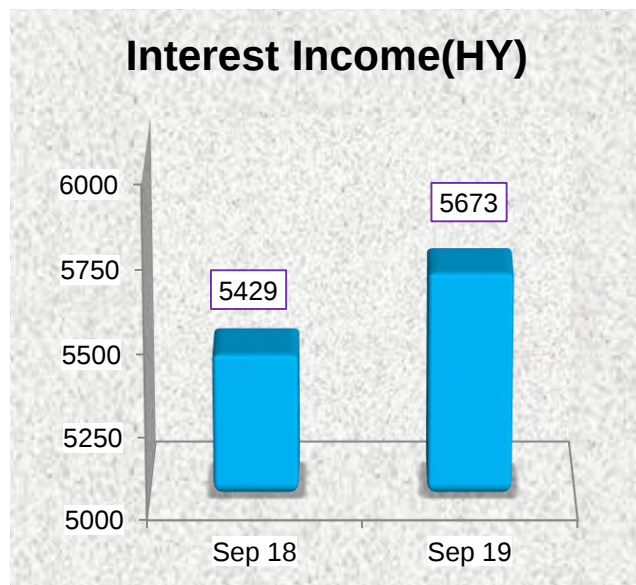
(₹ in Crore)

Particulars	Half Year Ended		Quarter Ended		
	Sep 18	Sep 19	Sep 18	Jun 19	Sep 19
Total Income	6180	6488	3193	3192	3296
Total Expenses	4915	5078	2398	2533	2544
Operating Profit	1265	1410	794	658	752
PROVISIONS & Contingencies other than taxes	2491	1280	858	921	359
Profit before tax	(1226)	130	(63)	(262)	393
Tax Expense	(134)	(65)	(90)	(343)	278
Net Profit	(1092)	196	27	81	115

Interest Earnings

(₹ in Crore)

Particulars	Half Year Ended		Quarter Ended			% Change	
	Sep 18	Sep 19	Sep 18	Jun 19	Sep 19	Y-o-Y	Q-o-Q
Interest on Advances	3263	3139	1643	1522	1616	(1.65%)	6.19%
Interest on Investment	1792	2116	975	1028	1088	11.60%	5.86%
Other Interest Income	373	418	170	223	196	15.37%	(12.09%)
Total Interest Income	5429	5673	2788	2773	2900	4.02%	4.60%



Non-Interest Income

(₹ in Crore)

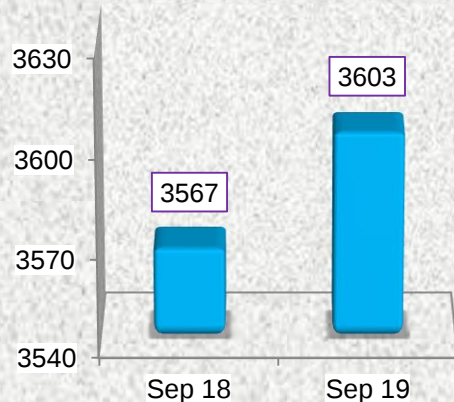
Particulars	Half Year Ended		Quarter Ended			% Variation	
	Sep 18	Sep 19	Sep 18	Jun 19	Sep 19	Y-o-Y	Q-o-Q
Comm., Exchange & Brokerage	364	380	178	183	196	10.07%	7.28%
Comm., on Gov t. Business	9	9	4	4	4	0.91%	7.00%
<i>Fee Based Income</i>	373	388	183	187	201	9.85%	7.27%
Dividend Earned	1	1	1	0	1	(28.46%)	340.00%
Recovery in written off accounts	153	138	132	53	85	(35.82%)	60.97%
Miscellaneous Income	31	26	6	25	1	(75.83%)	(94.38%)
Total Fee Based & Other Income (excl. trading profit)	559	553	322	265	288	(10.58%)	8.80%
Profit on sale of Investment	135	189	51	123	66	29.43%	(46.19%)
Profit from FEX Business	57	73	31	31	41	32.06%	31.76%
Trading income	192	262	82	154	108	30.43%	(30.35%)
Total Other Income	751	815	405	419	396	(2.22%)	(5.63%)

Interest Expenditure

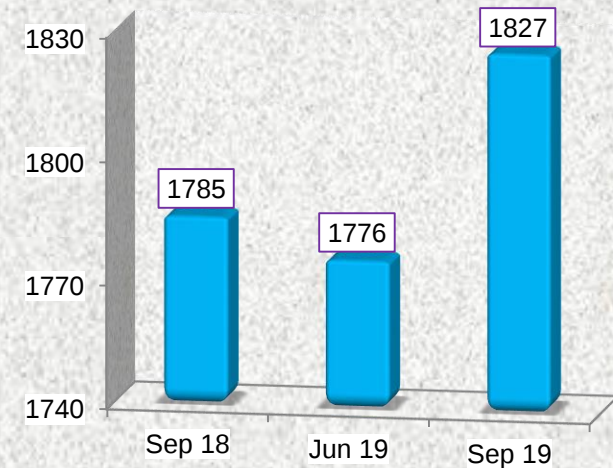
(₹ in Crore)

Particulars	Half Year Ended		Quarter Ended			% Change	
	Sep 18	Sep 19	Sep 18	Jun 19	Sep 19	Y-o-Y	Q-o-Q
Interest on Deposits	3386	3400	1692	1691	1710	1.06%	1.13%
Other Interest Exp.	181	203	94	85	117	25.22%	37.56%
Total Interest Exp	3567	3603	1785	1776	1827	2.33%	2.87%

Interest Expenses(HY)



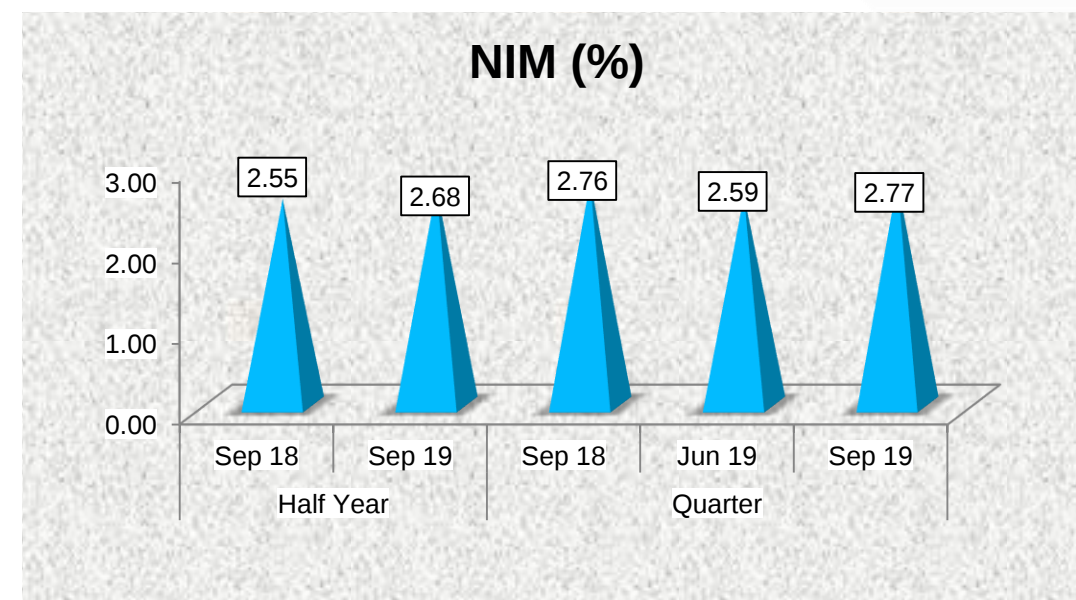
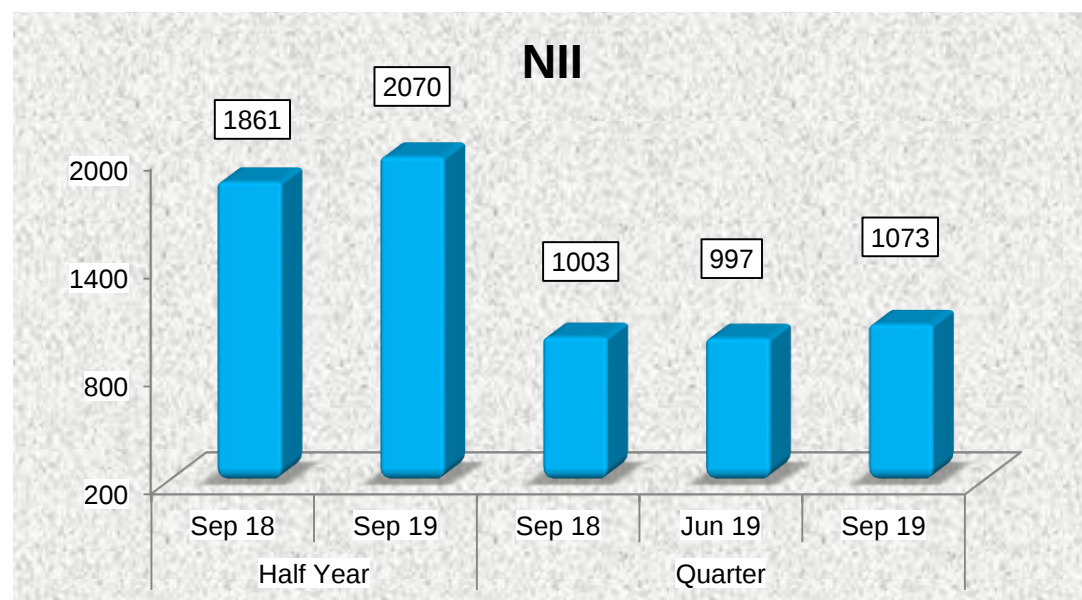
Interest Expenses(QTR)



NII & NIM

(₹ in Crore)

Particulars	Half Year Ended		Quarter Ended			% Change	
	Sep 18	Sep 19	Sep 18	Jun 19	Sep 19	Y-o-Y	Q-o-Q
Net Interest Income	1861	2070	1003	997	1073	7.03%	7.68%
NIM (%) (on Avg Interest earning Assets)	2.55	2.68	2.76	2.59	2.77		



Operating Expenditure

(₹ in Crore)

Expenditure Item	Half Year Ended		Quarter Ended			% Variation	
	Sep 18	Sep 19	Sep 18	Jun 19	Sep 19	Y-o-Y	Q-o-Q
Staff Expenses	821	827	348	430	397	13.93%	(7.72%)
of which AS 15 Provision	300	195	59	108	87	49.29%	(18.91%)
Other Operating Expenses	527	648	265	328	320	20.92%	(2.20%)
Total Operating	1348	1475	613	758	717	16.95%	(5.33%)

Other Operating Expenditure

(₹ in Crore)

Expenditure Item (Excl Staff Exp)	Half Year Ended		Quarter Ended			%Variation	
	Sep 18	Sep 19	Sep 18	Jun 19	Sep 19	Y-o-Y	Q-o-Q
Rent, taxes, lighting	103.01	107.89	50.79	52.71	55.18	8.64%	4.69%
Printing & Stationery	8.39	8.87	4.02	4.10	4.77	18.66%	16.34%
Advt. & Publicity	6.31	6.78	3.95	2.60	4.18	5.82%	60.77%
Depreciation on fixed assets	40.76	102.49	16.22	52.56	49.93	207.83%	(5.00%)
Directors Fees & Expenses	0.24	0.45	0.12	0.22	0.23	91.67%	4.55%
Auditors Fees	8.99	10.55	3.66	5.96	4.59	25.41%	(22.99%)
Law Charges	9.90	9.21	5.07	3.95	5.26	3.75%	33.16%
Postage, Telegram, Telephone etc.	20.14	18.05	10.49	12.10	5.95	(43.28%)	(50.83%)
Repairs & Maintenance	61.09	92.18	28.77	45.76	46.42	61.35%	1.44%
Insurance & Guarantee Fee	68.02	75.96	33.85	41.50	34.46	1.80%	(16.96%)
Other Expenditure	199.69	215.68	107.91	106.20	109.48	1.45%	3.09%
Total Non-interest Expenses	526.54	648.11	264.85	327.66	320.45	20.99%	(2.20%)

Provisions & Contingencies

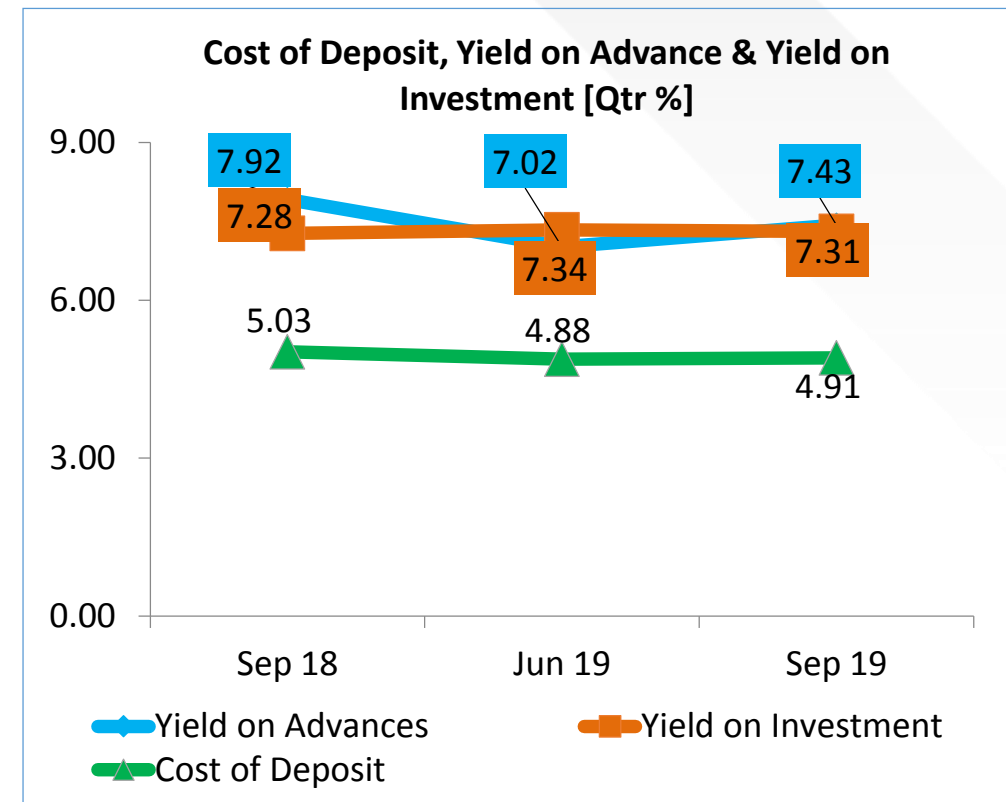
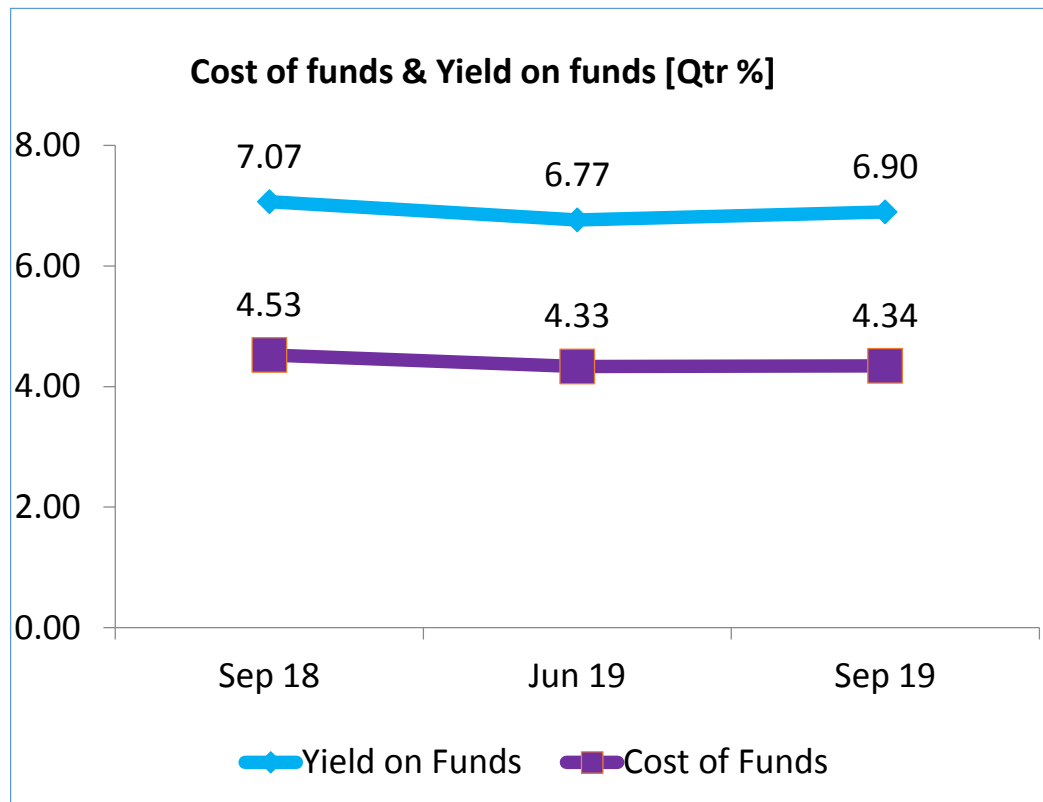
(₹ in Crore)

Particulars	Half Year Ended		Quarter Ended		
	Sep 18	Sep 19	Sep 18	Jun 19	Sep 19
Non Performing Assets	2,452.00	1,441.46	941.71	1,037.44	404.02
Standard/Restructured Assets	(94.00)	(138.27)	(35.54)	(98.46)	(39.81)
Depreciation on Investments	232.00	0.41	96.65	(5.02)	5.43
Non-performing Investment	(168.00)	6.69	-203.7	5.69	1.00
Other provisions (net of write back)	69.00	(30.34)	58.64	(18.93)	(11.41)
Provision & Contingencies other than taxes	2,491.00	1,279.95	857.72	920.72	359.23
Income Tax (net of DTA & write back)	(134.00)	(65.47)	(90.37)	(343.36)	277.89
Total Provisions	2,357.00	1,214.48	767.35	577.36	637.12

Key Financial Ratios

Particulars	Half Year Ended		Quarter Ended		
	Sep 18	Sep 19	Sep 18	Jun 19	Sep 19
Cost of Deposits (%)	5.01	4.89	5.03	4.88	4.91
Yield on Advances (%)	7.66	7.21	7.92	7.02	7.43
Yield on Investments (%)	7.19	7.33	7.28	7.34	7.31
Cost of Funds (%)	4.52	4.34	4.53	4.33	4.34
Yield on Funds (%)	6.88	6.83	7.07	6.77	6.90
NIM (%)	2.55	2.68	2.76	2.59	2.77
Cost to Income (%)	51.59	51.12	43.56	53.50	48.82
Return on Equity (%)	(45.50)	6.25	2.25	5.55	7.31
Return on Assets (%)	(1.38)	0.24	0.07	0.20	0.27

Key Financial Ratios



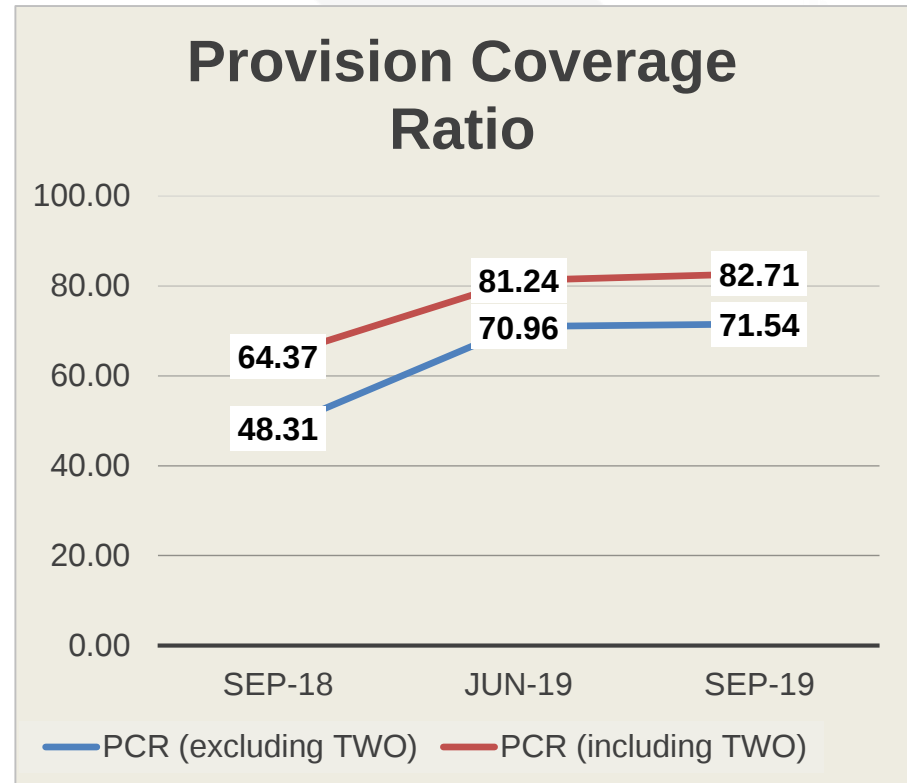
Asset Quality

(₹ in Crore)

Particulars	As on					
	Sep 18		Jun 19		Sep 19	
	Amount	% of Gross Advance	Amount	% of Gross Advance	Amount	% of Gross Advance
Standard	73669	81.36%	76382	82.10%	75998	83.14%
Sub-Standard	4047	4.47%	4311	4.63%	3704	4.05%
Doubtful	11854	13.09%	11337	12.19%	9607	10.51%
Loss	972	1.07%	1002	1.08%	2098	2.29%
Total NPA	16873	18.64%	16650	17.90%	15409	16.86%
Total Advances	90542		93032		91406	

Provision Coverage Ratio (PCR)

Particulars	As on		
	Sep 18	Jun 19	Sep 19
PCR (%) (excl technical written-off)	48.31%	70.96%	71.54%
PCR (%) (incl technical written-off)	64.37%	81.24%	82.71%



Movement of NPA

(₹ in Crore)

Particulars	Half Year Ended		Quarter Ended		
	Sep 18	Sep 19	Sep 18	Jun 19	Sep 19
Opening Gross NPA	18433	15324	17800	15324	16650
Less Cash Recoveries	1215	714	439	330	486
Less Upgradation	216	168	428	106	192
Less Write Off	3151	1184	1475	9	1171
Total Reduction [A]	4582	2066	2342	445	1849
Add Slippages	2903	2109	1365	1731	602
Add Variation	119	41	50	39	6
Total Addition [B]	3021	2150	1415	1770	608
Gross NPA	16873	15409	16873	16650	15409
Gross NPA [%]	18.64	16.86%	18.64%	17.90%	16.86%
Net NPA	8743	4407	8743	4856	4407
Net NPA [%]	10.61	5.48%	10.61%	5.98%	5.48%

Sector-wise Credit Deployment & NPA

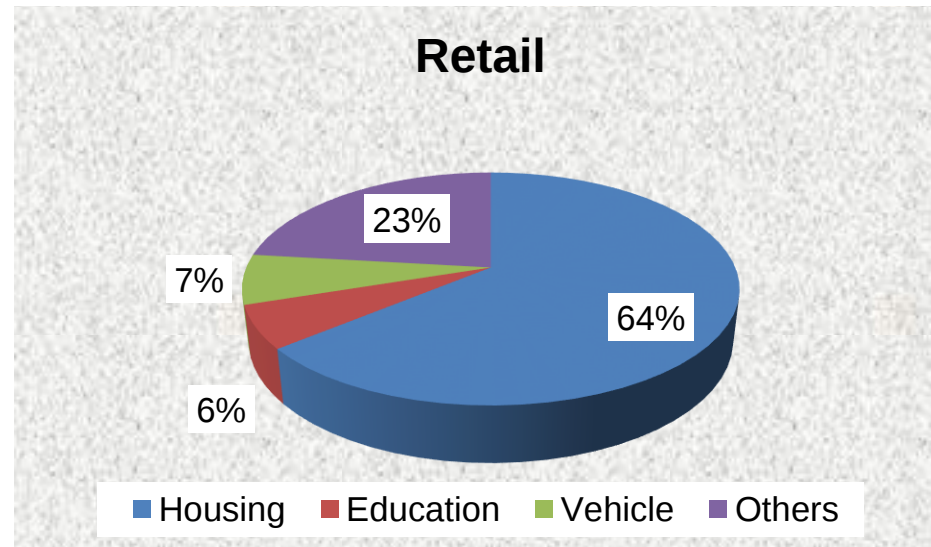
(₹ in Crore)

Sectors	As on								
	Sep 18			Jun 19			Sep 19		
	Advance	Sector NPA	Sector NPA %	Advance	Sector NPA	Sector NPA %	Advance	Sector NPA	Sector NPA %
Agriculture	14940	3032	20.29%	14776	3334	22.56%	15164	3460	22.81%
Retail	17954	831	4.63%	18415	768	4.17%	19809	775	3.91%
Micro & Small	14092	3150	22.35%	12839	2289	17.83%	13514	2191	16.21%
Sub Total [A]	46986	7013	14.93%	46031	6391	13.88%	48487	6426	13.25%
% of [A] to Tot. Adv.	51.89			49.48			53.05		
Medium	688	133	19.33%	708	132	18.61%	843	180	21.36%
Large Corporate	41044	9527	23.21%	44482	9943	22.35%	39287	8622	21.95%
Others	1825	200	10.96%	1811	185	10.22%	2789	181	6.49%
Sub Total [B]	43557	9860	22.64%	47001	10259	21.83%	42919	8983	20.93%
% of [B] to Tot. Adv.	48.11			50.52			46.95		
Total	90542	16873	18.64%	93032	16650	17.90%	91406	15409	16.86%

Retail Sector-NPA

(₹ in Crore)

Sector	Sep 18			Jun 19			Sep 19		
	Gross Advance	Sector NPA	Sector NPA %	Gross Advance	Sector NPA	Sector NPA %	Gross Advance	Sector NPA	Sector NPA %
Total Retail Credit	17954	832	4.63%	18415	768	4.17%	19809	773	3.90%
of which									
Housing	12072	641	5.31%	11598	596	5.14%	12671	597	4.72%
Education	1080	112	10.35%	1103	85	7.73%	1180	78	6.59%
Vehicle	1198	44	3.63%	1362	46	3.39%	1370	44	3.24%
Others	3603	35	0.98%	4352	42	0.97%	4588	53	1.16%



Details of NCLT Cases

NCLT Cases as on 30.09.19	RBI List 1	RBI List 2	Total	Other NCLT Cases	Grand Total
Number of Cases where Resolution Plan has approved	4	1	5	3	8
Number of accounts referred under IBC as on 30.09.2019	7	12	19	103	122
Outstanding as on 30.09.2019	2,909	2,557	5,466	5,905	11,371
Provision made till 30.09.2019	2,909	2,557	5,466	5,808	11,274
Provision coverage as on 30.09.2019 in these accounts	100	100	100	98	99

Restructuring under RBI Scheme

(₹ in Crore)

Details of Restructured Accounts as on 30.09.2019	Standard		NPA		TOTAL	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
CDR	-	-	7	436	7	436
SDR	-	-	11	2,062	11	2,062
Outside SDR	-	-	2	134	2	134
S4A	3	296	1	2	4	299
Others	127	455	29	1,280	156	1,735
Sub-Total	130	751	50	3,914	180	4,666
5/25	7	1,562	4	484	11	2,046

Movement of all Restructured Standard Advances

(₹ in Crore)

Particulars	As on		
	Sep 18	Jun 19	Sep 19
Opening Standard Restructured Advances	915.85	515.45	658.80
Add: Additions in Restructured Accounts	1.73	212.68	279.35
Add: Upgradations	5.09	0.81	23.46
Less: Downgradations	(131.97)	45.17	32.14
Less: Ceased to attract	-	3.78	3.13
Add/Less: Additional Disbursement/Repayment/Write Off/ Sale to ARC	(351.72)	(21.19)	(79.14)
Closing Restructured Standard Advances	438.98	658.80	847.20

RBI Resolution Plan- Circular dated 7th June, 2019



Particulars	No of accounts
No of accounts wherein our bank is having exposure and overall borrowings from the banking sector is Rs.2000 crore and beyond	131
Out of which	
Out of above, accounts wherein no default is reported as on 30/09/2019	104
Accounts wherein default is reported as on 30/09/2019	27

(₹ in Crore)

Particulars	No of accounts	Amount
Accounts wherein default is reported as on 30/09/2019	27	7135.35
Out of above		
Accounts in NPA category	21	5735.49
out of above, accounts wherein ICA has been signed by the bank	3	955.5
Resolution plan has been initiated	0	0
Accounts in Stressed category	6	1399.86
out of above, accounts wherein ICA has been signed by the bank	6	1399.86
out of above, accounts wherein ICA has not been signed by the bank	0	0

Special Mention Account (SMA)

(₹ in Crore)

Particulars	Sep 18	Jun 19	Sep 19
SMA-1	3390	2042	2250
SMA-2	2039	1310	1489
Total	5429	3351	3739

“AAA, AA & A” rated amount has increased YoY by Rs. 2147 crore to 60.58% (Rs. 24168 crore) as on Sep 2019 from 56.40% (Rs. 22021 crore) as on Sep 2018.

Capital Adequacy

(₹ in Crore)

Particulars	As on		
	Sep 18	Jun 19	Sep 19
Risk Weighted Assets	76042	72409	75697
% of RWA to Gross Advances	83.99%	77.83%	82.81%
Tier I Capital	5967	7032	7574
CETI Capital	5939	7011	7574
Additional Tier I Capital	28	21	0
Tier II Capital	1539	1436	1380
Total Capital Funds	7506	8468	8954
Tier I Ratio	7.85%	9.71%	10.01%
CETI Ratio	7.81%	9.68%	10.01%
Additional Tier I Ratio	0.04%	0.03%	0.00%
Tier II Ratio	2.02%	1.98%	1.82%
CRAR	9.87%	11.69%	11.83%

Exposure to NBFCs

(₹ in Crore)

Particulars	As on					
	Sep 18		Jun 19		Sep 19	
	HFC	Other NBFC	HFC	Other NBFC	HFC	Other NBFC
AAA	2,075	1,117	2,852	2,499	2,922	2,298
AA	948	2,502	928	1,739	1,259	1,872
A	190	1,233	241	1,391	233	1,692
BBB	67	535	15	162	14	147
BB & Below	-	332	603	340	587	331
Total Rated Borrowers	3,280	5,720	4,639	6,131	5,015	6,340

Funded Exposure To Selected Sectors

(₹ in Crore)

Sector	Sep 18	Jun 19	Sep 19	% Growth	% Growth
	Amount	Amount	Amount	Y-o-Y	Q-o-Q
CRE	2408	2501	2163	(10.17%)	(13.51%)
NBFC	9733	11709	12370	27.09%	5.65%
Infra.	8993	10082	9251	2.86%	(8.25%)
of which Power	4177	5645	4350	4.15%	(22.93%)
Telecom	498	0	0	(100.00%)	0.00%
Roads	2883	2667	2583	(10.41%)	(3.14%)
Ports	338	322	365	7.90%	13.14%
Others	1097	1449	1953	78.00%	34.81%
Total	21134	24292	23783	12.54%	(2.09%)

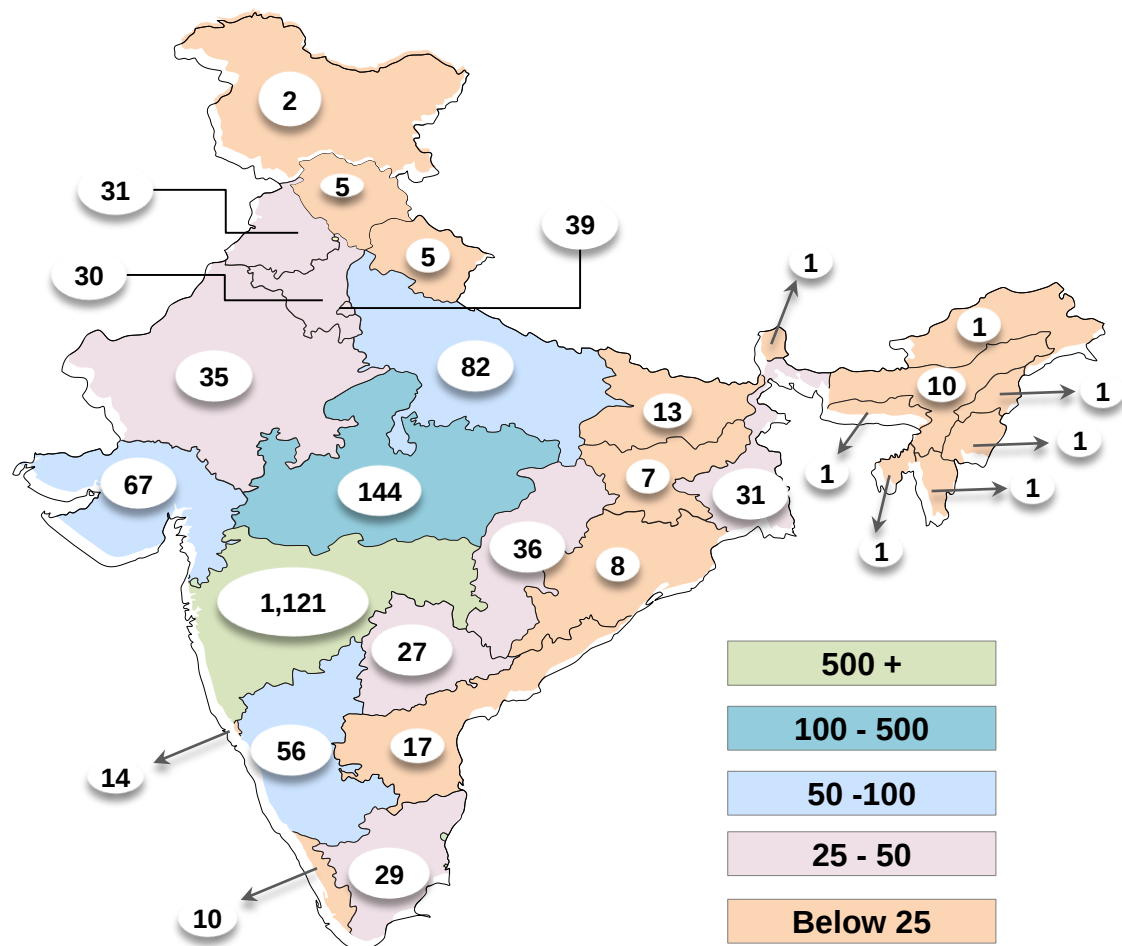
Investments (Gross)

(₹ in Crore)

PARTICULARS	As on			% Change	
	Sep 18	Jun 19	Sep 19	Y-O-Y	Q-o-Q
A. SLR Investments					
(i) HFT	0	0	26	-	209.00%
(ii) AFS	10948	4300	13399	22.39%	211.63%
(iii) HTM	26727	26460	27970	4.65%	5.71%
Total SLR Investment	37675	30759	41395	9.87%	34.58%
B. Non SLR Investments					
(i) HFT	0	0	1	48.57%	44.44%
(ii) AFS	10235	13734	10540	2.98%	(23.25%)
(iii) HTM	3751	8367	8367	123.07%	0.00%
Total Non SLR Investment	13986	22102	18908	35.19%	(14.45%)
C. Gross Investment	51661	52861	60303	16.73%	14.08%
M Duration (Total)	4.52	4.55	4.45		
SLR as % of NDTL	26.88	21.44	28.44		

Pan India Presence

Branch Network



Category of Branch	As on		
	Sep 18	Jun 19	Sep 19
Metro	474	466	466
Urban	329	325	325
Semi- Urban	428	426	426
Rural	615	615	615
Total Branches	1846	1832	1832

ATM Network

Particular	As on		
	Sep 18	Jun 19	Sep 19
Number of ATM	1875	1860	1860

Staff

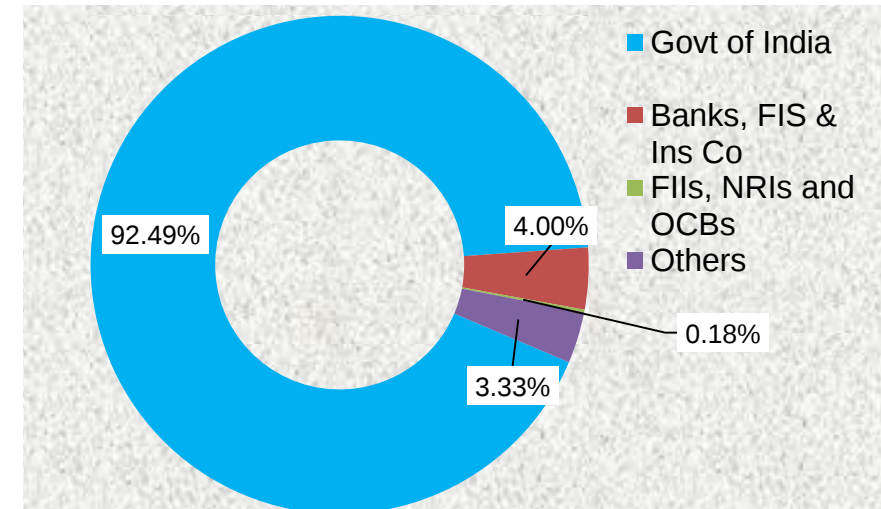
Category of Staff	As on		
	Sep 18	Jun 19	Sep 19
Officers	6783	6928	6825
Clerks	4400	4540	4505
Sub-staff	1817	1694	1651
Total	13000	13162	12981

Share Holding Pattern

(₹ in Crore)

PARTICULARS	Sep 2018			Sep 2019	
	No. of Share	% Holding		No. of Share	% Holding
Govt of india	226.09	87.01%		538.66	92.49%
Bank FIS & Insurance Co.	23.41	9.01%		23.32	4.00%
FII, NRI & OCBs	0.65	0.25%		1.03	0.18%
Others	9.69	3.73%		19.40	3.33%
Total	259.84	100.00%		582.41	100.00%

As on 30th Sep 2019	
Share Cap (Rs. In Cr)	5,824.11
No. of Shares (Cr)	582.41
Net Worth (Rs. In Cr)	6,331.00
BV per share (Rs.)	11.06
Return on Equity (%)	7.24



Awards & Accolades



Bank awarded with "Rajbhasha Kirti Puraskar" for better implementation of Rajbhasha Hindi. Shri A. S. Rajeev, Managing Director & CEO has received this prestigious award at the hands of Hon'ble Home Minister of India, Shri Amit Shah in a grand function arranged at Vigyan Bhawan, New Delhi on 14th September, 2019



EASE Banking Reform Awards, 2019; First Runner up



First Bank to receive this award for excellent implementation of Rajbhasha



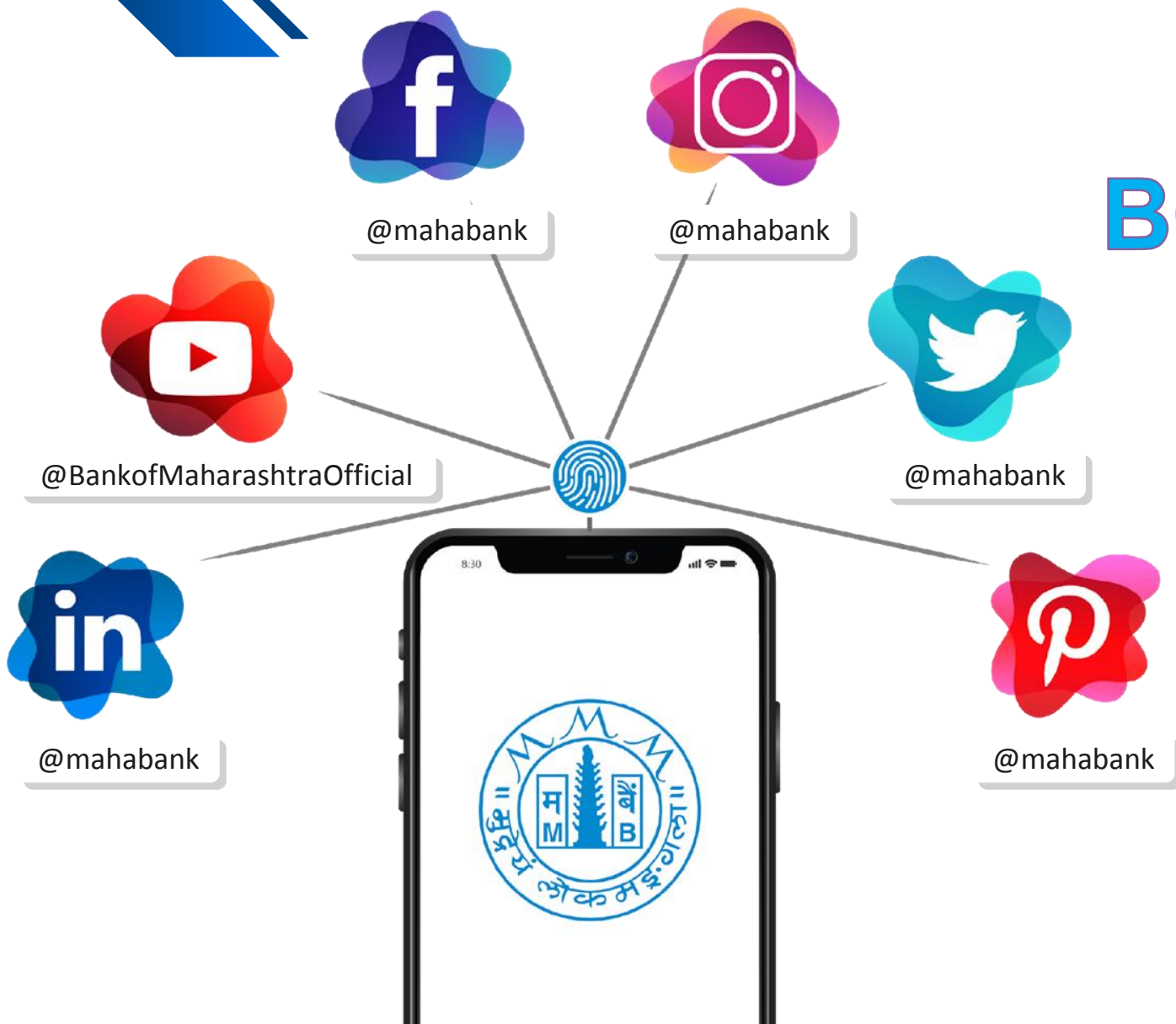
Ashirwad Rajbhasha Gaurav Purashkar to Bank for better implementation of Rajbhasha



IBA Technology Award: Best Financial Inclusion Initiative

BOM in Digital World

Wherever I go,
my Bank goes with me!



Safe Harbor

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Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

Thank You