RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE:
"RAMKRISHNA CHAMBERS"
72 SHAKESPEARE SARANI,
KOLKATA 700017
WESTBENGAL, INDIA
PHONE : (+91 33) 3984 0900 / 0999
FAX : (+91 33) 3984 0998
EMAIL : info@ramkrishnaforgings.com
WEBSITE : www.ramkrishnaforgings.com
CIN NO. : L74210WB1981PLC034281

Date: 18th February, 2016

To,
The Listing Department
Bombay Stock Exchange Limited
P.J. Towers
Dalal Street
Mumbai-400 001

Dear Sir,

Ref: Symbol: RKFORGE
Sub: - Announcement

Please refer to our letter dated 12th Feb, 2016 regarding Schedule of Conference Call/ meet with the Analyst/Institutional Investors.

With regard to the same, please find attached the presentation made at the abovementioned conference calls.

This is for the information of the exchange and the members.

Thanking you,
Yours faithfully,
For Ramkrishna Forgings Limited

Aleha Gupta.
Authorised Signatory
Enclo: As above

Ramkrishna Forging Limited

Corporate Presentation

Ramkrishna Forgings Limited

AGENDA

History & Profile
- About Our Company
- Product Lines
- Key Milestones
- Key Financial Indicator

Strategy & Approach
- Market Opportunities
- Key Differentiators
- Strategic Priorities

Business Operations
- Manufacturing Facilities

Governance & Financials
- Board of Directors & Key Management Personnel
- Awards & Recognition
- Corporate Social Responsibility
- Financial Snapshot and Shareholding Pattern

HISTORY & PROFILE

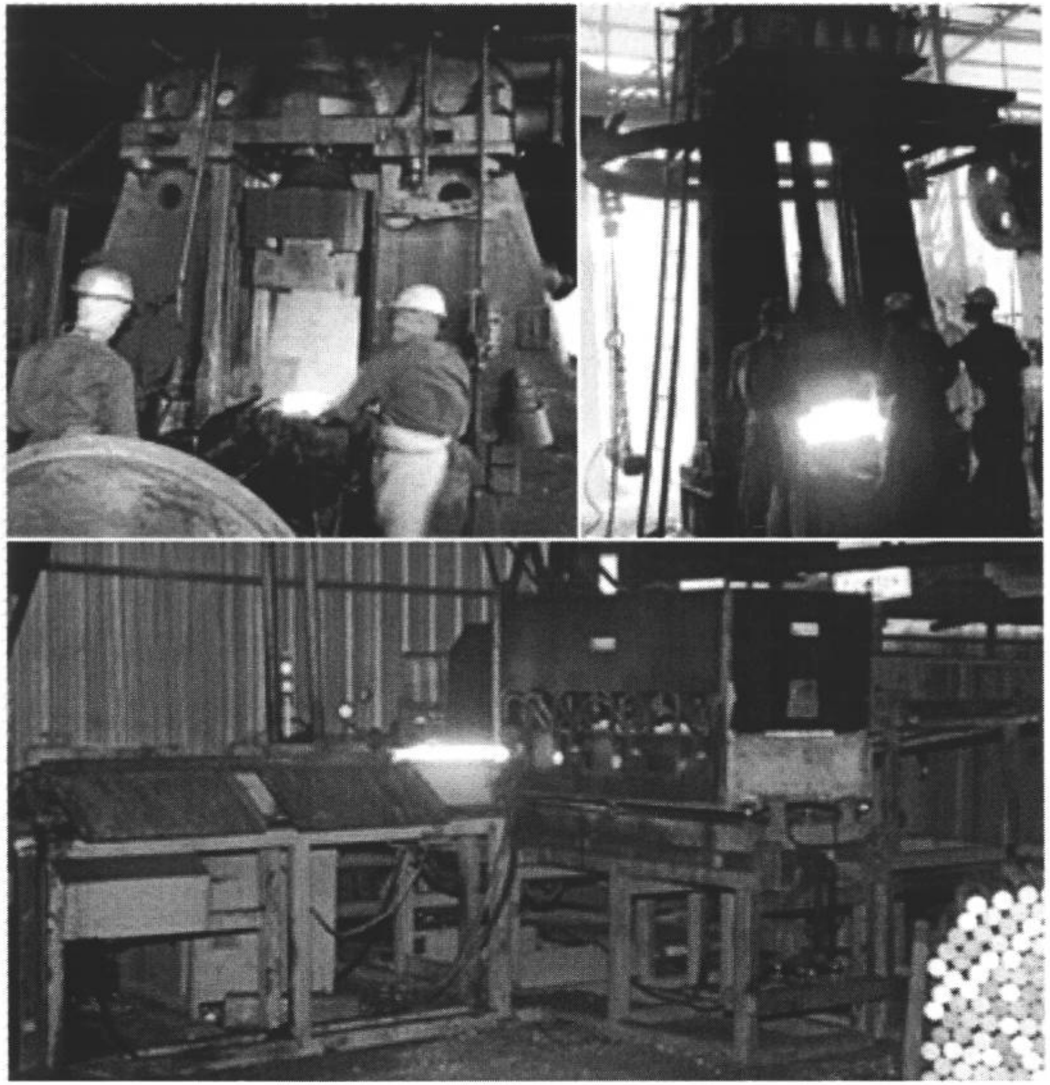
ABOUT OUR COMPANY

The Beginning

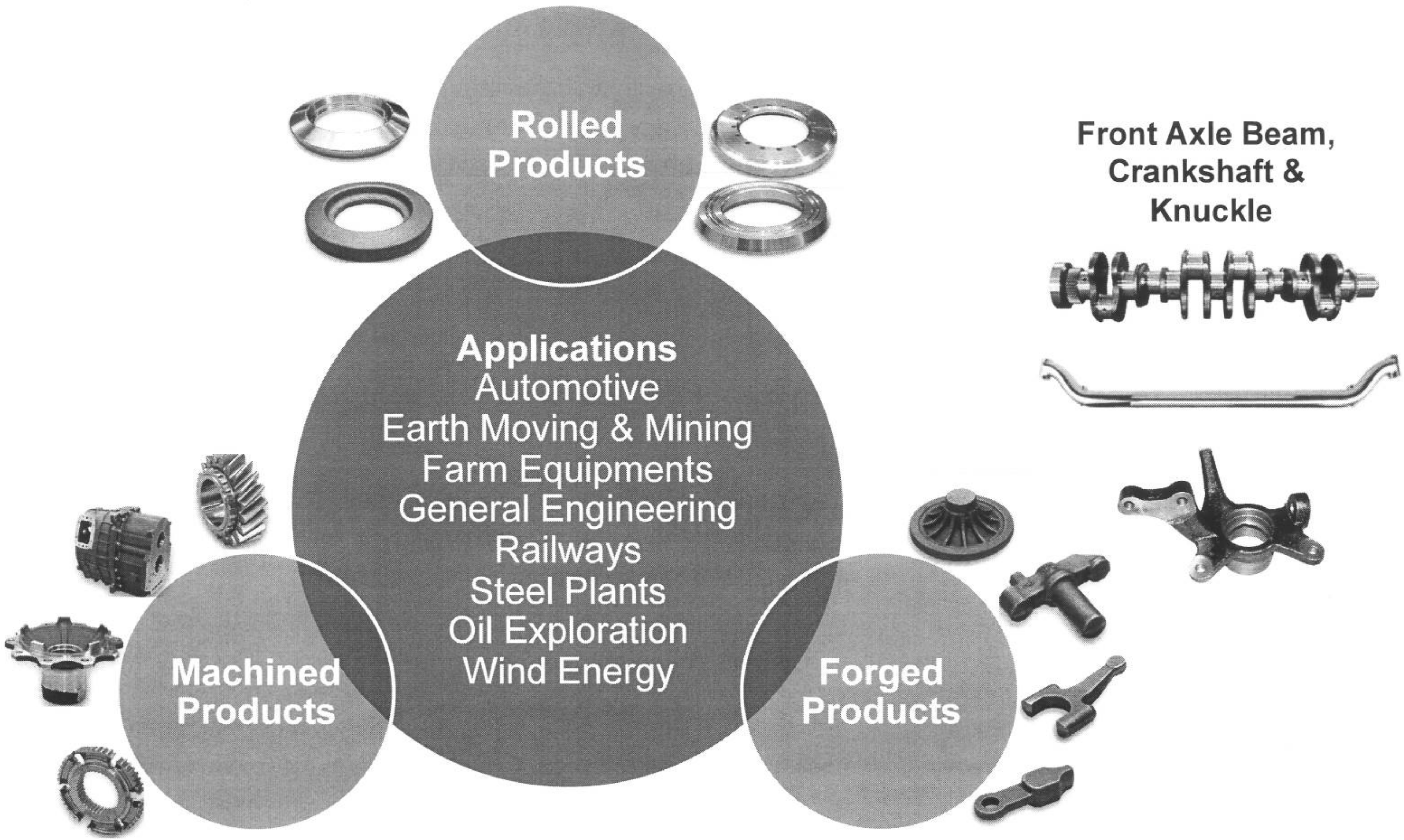
- Incorporated in 1981 by first generation entrepreneur Mr. M P Jalan, Chairman, a technocrat by profession from BITS Pilani, with a vision to create a world class Auto Component Manufacturing facility

The Company Today

- Company is one of the leading players in Indian Forging Industry with technical capabilities to manufacture high end forge and machined components supplying products to CV, Railways, and industrial markets
- Diversified product profile with almost 85% of total component needed by a truck, manufactured in house
- Strong operational results with consistent track record of profitability and growth
- Ably supported by Mr. Naresh Jalan, MBA Finance, MD, having more then 15 year experience of managing the forging business



OUR PRODUCT PORTFOLIO



KEY MILESTONES

Creating Shareholder Value

1981
Incorporation of Company

1985
Approved by Indian Railways as Critical Safety Item Supplier for items like Hanger, Draw Gear Arrangement

1994
RKFL became a public limited company

1995
RKFL became a supplier to TATA Motors, Jamshedpur

2000
Accredited as ISO 9002 Company

2002
Approved by Indian Defense for producing Defense related parts

2004
RKFL IPO launched, becomes a listed entity

2006
Successful entry into machining

2007
Investment from Ascent Capital

2008
Commencement of 2000T Press line with machining for Ring rolled Products

2009
Company became TS16949 certified

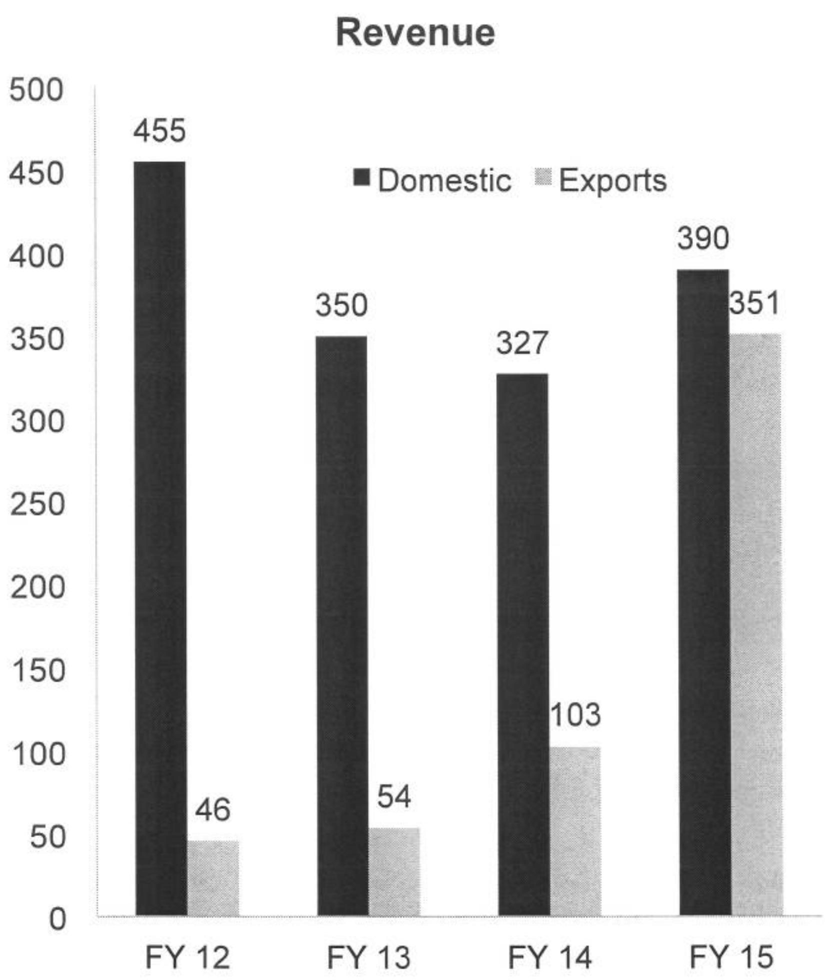
2011
Receives OSHAS and NABL accreditations

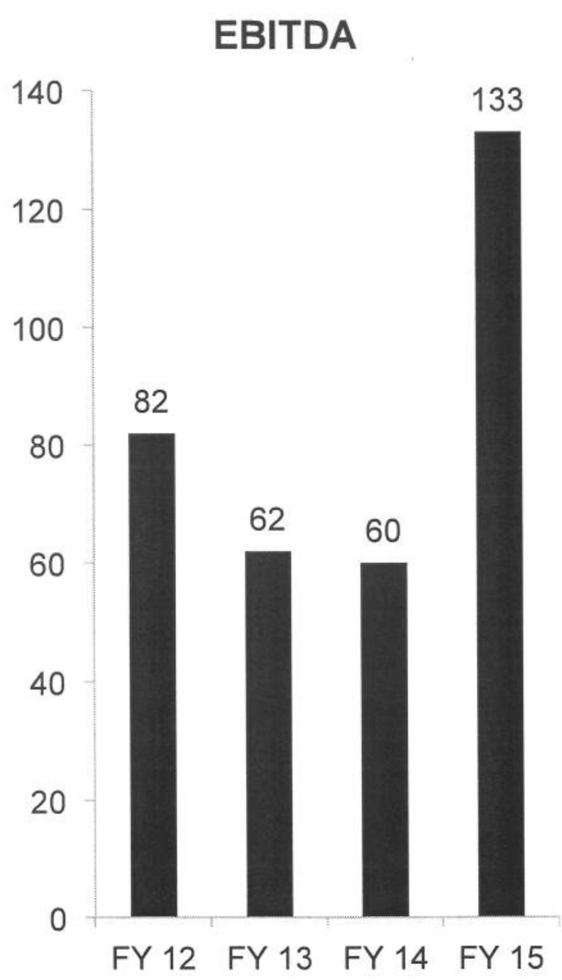
2013
Raised equity from IFC, Wayzata
Started automated Press Project

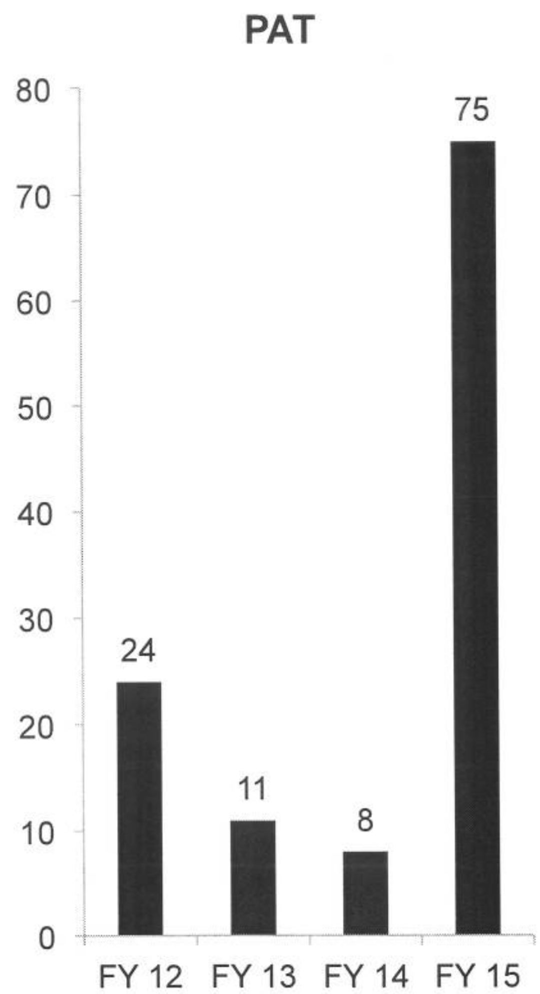
2014-15
Commissioning of Press Line of 3150T, 4500T, 6300T & 12500T

KEY FINANCIAL PARAMETERS (YoY)

Figures In cr







Sustained Growth with improving top-line, EBITDA and bottom-line

STRATEGY AND APPROACH

MARKET OPPORTUNITIES

Make in India :

- India has been positioned as a global manufacturing hub with the 'Make in India' campaign
- Easier tax structures and better approval structures can boost manufacturing

International Opportunity

- Indian Forging Industry has gained recognition due to its technical capabilities and cost advantage
- Push for cleaner and safer transportation with emphasis on emission norms with Euro 6 implementation
- Global economic recovery and reduced fuel prices world over can boost commercial vehicle demand

Domestic Demand Growth:

- Expanding city perimeters leading to increase in demand for mass transportation which is mainstay for Indian forging sector
- Increase in industrial production and revival of passenger vehicle market
- Increasing need to transport products between production centers and consuming markets with massive growth in Indian logistics sector
- Revival of mining sector in specific states like Orissa, Karnataka would benefit commercial vehicle industry which is showing growth after slowdown
- Lowering of interest rates to further strengthen domestic demand
- Stricter anti-overloading and ABS braking norms to contribute to demand
- Consolidation of Indian Forging Industry with few large players dominating the market

KEY DIFFERENTIATORS

Manufacturing Capability & Economies of Scale
- 5 manufacturing set ups with 45,000T Hammers and Upsetters, 24000T ringrolling pressline and 4 presslines of totaling to 80,000T capacity (3,150T, 5,400T, 6,300T and 12,500T
- Best in class technology for precision and industry leading cycle time

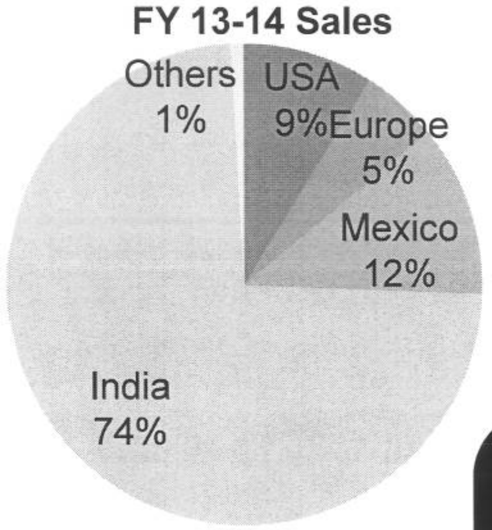
Rich Product Portfolio & Proximity to Raw Material Source
- Rich product portfolio comprising of axle components, transmissions components crown wheels etc.
- Large set up in Jamshedpur, Baliguma and Howrah close to steel capital of India

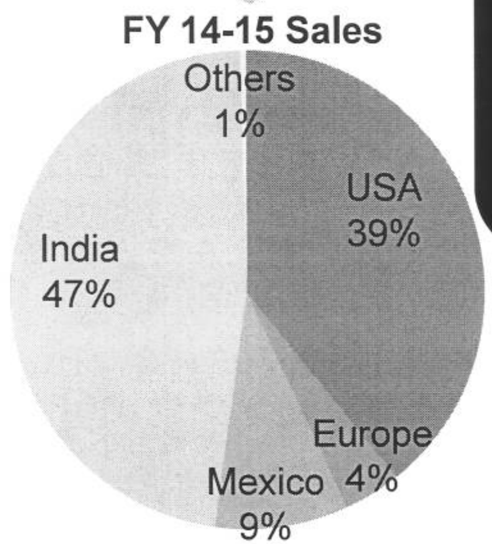
Innovation Capability
- Successfully transformed from a forging company to a an integrated product development firm providing cutting edge solutions
- Developed expertise in ring-rolling and machining complementing the forging business

Demonstrated Growth & Profitability
- Revenues growth by over 72% from FY 14 to FY 15 with commissioning of new capacity with healthy EBITDA margin of 17%
- EBITDA growth of over 120% from FY 14 to FY 15 with to a RoACE of 10.7% and an RoE of 20.4%

Experienced Management & Marquee Client Base
- Strong management with experience in Innovation, Product Development and Manufacturing
- Has marquee client base with all Top OEMs as clients including TATA Motors, Ashok Leyland, VE Commercials, along with component manufacturers like Automotive Axels etc.

STRATEGIC PRIORITIES





Global Diversification

Contribution of export to increase going forward which have higher margins

Product & Capacity Expansion

Capacity expansion in forging as well as machining and commissioning of state of art 12,500T Press

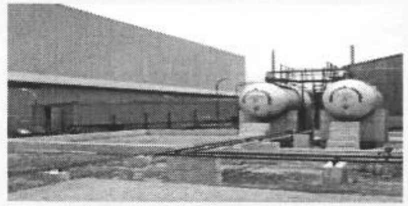
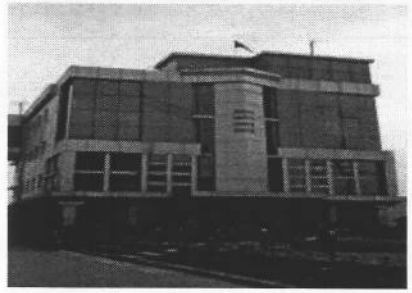
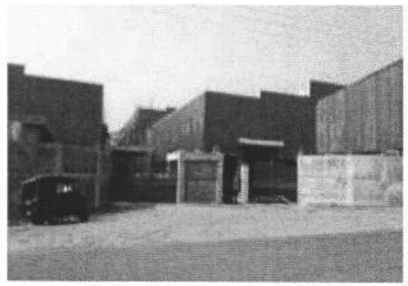
Commissioning of State of Art 12,500T Press with a capability of churning out high precision products every 40 sec

Addition will take total forging capacity to 150,000T along with sufficient machining capacity

Forging and machining together provides capability to foray into high precision and weightage parts

BUSINESS AND OPERATIONS

MANUFACTURING FACILITIES

Plants	Process		Facilities
Plant 1- Jamshedpur	Hammer Forging Upset Forging Die Making	Heat Treatment Shot Blasting Testing	
Plant 2-Liluah	Machining/Assembly Light Fabrication Functional Testing		
Plant 3 & 4- Jamshedpur	1) CNC Machining MHC & VMC Machining Gear Cutting 2) Press line with machining	ISO Annealing Sealed Quenching Plug Quenching Induction Hardening	
Plant 5 - Jamshedpur	Press Project 2000T, 3150T, 4500T, 6300 T Presses 12500T Press, Integrated Paint Shop HMC & VMC Machining, Die Making & Heat Treatment Facilities		

GOVERNANCE AND FINANCIALS

KEY MANAGEMENT PERSONNEL

Board of Directors

Mr. Mahabir Prasad Jalan
(Chairman)

Mr. Naresh Jalan
(Managing Director)

Mr. Pawan Kumar Kedia
(Wholetime Director)

Mr. Satish Kumar Mehta
(Non Executive Director)

Mr. Padarm Kumar Khaitan
(Independent Director)

Ms. Aditi Bagri
(Independent Director)

Mr. Yudhisthir Lal Madan
(Independent Director)

Mr. Amitabha Guha
(Independent Director)

Mr. Ram Tawakya Singh
(Independent Director)

Key Management Personnel

Mr. K Choudhary, COO, 30 yrs exp Bharat Forge

Mr. A. N. Chandramouli, Plant Head, 29 yrs exp Kalyani Forge

Mr. J. Patasani, Plant Head, 21 Yrs exp,
ABB, Paharpur

Mr. Alok Sharda, ED & CFO, 21 yrs exp, Adhunik, Usha Martin

Mr. Sibaji Mitra, CPO 21 yrs exp, Outotec, Ispat

Mr. Rajat Dutta, CIO 24 yrs exp, Adhunik, Usha Martin, IIT Kgp

Mr. Milesh Gandhi, Sr GM Marketing, 12 yrs exp

Mr. Rajesh Mundhra, CS & Sr GM Finance, 14 yrs exp, UT Wireless, Carnation Ind

AWARDS AND RECOGNITION

Awards & Accolades

- **SAP ACE AWARDS 2012** - Best Run in R&D, Design and New Product Development
- **HVAL**
  - Appreciation - New Product Development
  - Appreciation - Overall Best Performance
- **HVTL**
  - Appreciation - Quality
  - Appreciation - Delivery & Ramp up of Gears and Shafts
  - Appreciation - New Product Development

Certificates & Recognitions

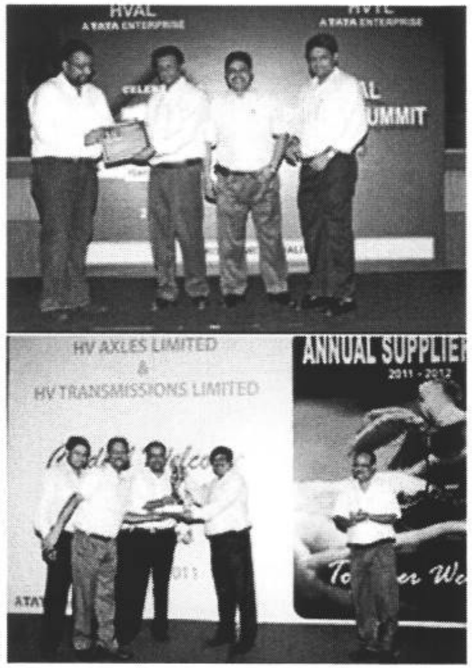
- **EEPC INDIA - Eastern Region**
  Award for export excellence
- **CII - Confederation of India Industry**
  Certificate of appreciation
- **AIAG - The Catalyst for Peak Performance**
  Ramkrishna Forgings Limited


44
EEPC
2011-12
RAMKRISHNA FORGINGS LTD


EEPCINDIA
ई ई पि सि इन्डिया
पूर्वांचल
E E P C INDIA
Eastern Region
AWARD FOR EXPORT EXCELLENCE
Ramkrishna Forgings Ltd
Steel Forgings
6.2.2013


AIAG
Certificate of Membership
Ramkrishna Forgings LTD.,

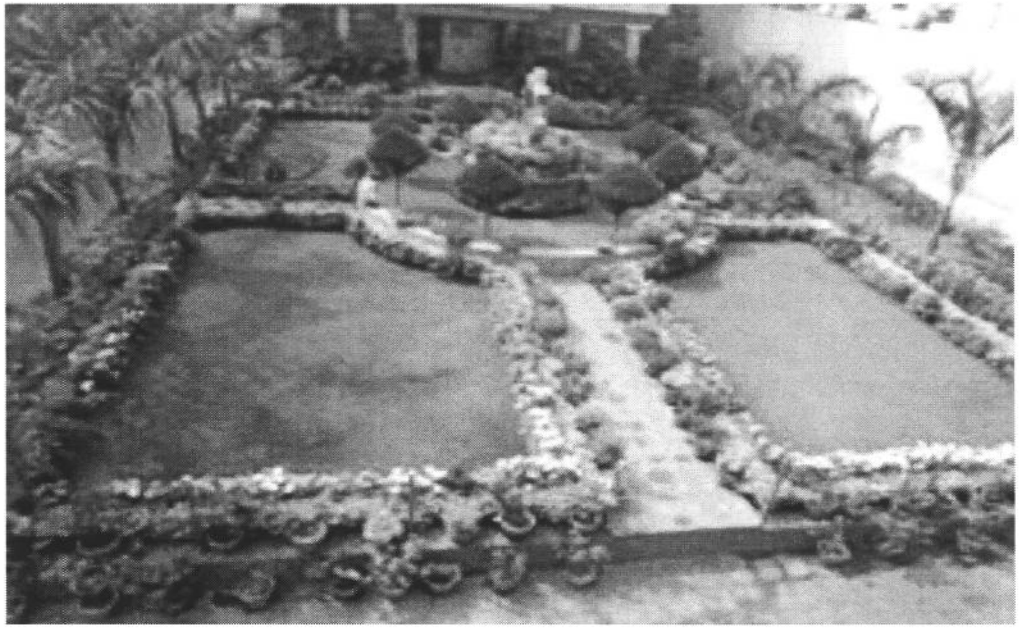

SAP
Congratulations
BEST RUN AWARD IN R&D, DESIGN AND NEW PRODUCT DEVELOPMENT
RAMAKRISHNA FORGINGS LIMITED



CORPORATE SOCIAL RESPONSIBILITY

Environmental Policy

- Create awareness for the environment which plays an integral role in day to day business activities.
- Undertake all reasonable and economical viable steps to minimize adverse effects upon the environment.
- Comply with the requirements of relevant environmental policies, regulations and codes of practices.



Corporate Social Responsibility

- Embrace responsibility for impact of its operations and actions on all stakeholders including society and community at large.
- Encourage all its employees and other participants to ensure positive impact and its commitment towards CSR.
- Committed to develop and implement EMS (Environment Management System) throughout the plant, control and reduce the environment impact.

FINANCIAL SNAPSHOT & SHAREHOLDING PATTERN

Figures In cr

P&L Summary

Particulars (Standalone)	For the period ended 31st March			
	9M – Dec 15	9M – Dec 14	Change (%)	FY14-15
Net Sales	671	499	34%	741
EBITDA (Excl. Exceptional Item)	137	88	56%	132
EBITDA Margin	20%	18%	3%	18%
Net Profit	44	40	9%	75

Consolidated Balance Sheet Summary

Particulars	As on 31st March	
	2014	2015
Shareholder Funds	323	411
Long term loans[1]	389	474
Short term loans	115	246
Net Fixed Assets	234	524
Current Assets	331	503
Current Liabilities [2]	152	234

Shareholding Pattern (as on December 31, 2015)

Shareholding of Promoter and Promoter Group	
Indian	50.40%
Foreign	0.00%
Total	**50.40%**

Public Shareholding	
Institution	21.25%
Non Institution	28.35%
-Bodies Corporate	8.84%
Total	**49.60%**

[1] includes current maturities of long term loan
[2] excludes short tem debt and current maturities of long term loan
All figures are rounded off

Thank You

DISCLAIMER

This presentation has been prepared by Ramkrishna Forging Limited (the "Company") solely for your information and may not be distributed, reproduced, or redistributed or passed on directly or indirectly to any other person, whether within or outside your organization or firm, or published in whole or in part, for any purpose by recipients directly or indirectly to any other person. By accessing this presentation, you agree to be bound by the following restrictions and to maintain absolute confidentiality regarding the information disclosed in these materials. The Company may alter, modify or otherwise change in any manner the contents of this presentation, without obligation to notify any persons of such change or changes. This presentation and its contents are confidential and may not be copied, published, reproduced or disseminated in any manner.

This presentation may contain certain forward looking statements based on the currently held beliefs and assumptions of the management of the Company which are expressed in good faith and in their opinion, reasonable. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include, but are not reasonable to, domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

This presentation contains certain supplemental measures of performance and liquidity that are not required by or presented in accordance with Indian GAAP, and should not be considered an alternative to profit, operating revenue or any other performance measures derived in accordance with Indian GAAP or an alternative to cash flow from operations as a measure of liquidity of the Company.

In no event shall the Company be responsible to any person or entity for any loss or damage, whether direct, indirect, incidental, consequential or otherwise, arising out of access or use or dissemination of information contained in this presentation, including, but not limited to, loss of profits. No representation, warranty, guarantee or undertaking (express or implied) is made as to, and no reliance should be placed on, the accuracy, completeness or correctness of any information, including any estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein and, accordingly, none of the Company, its advisors and representative and any of its or their affiliates, officers, directors, employees or agents, and anyone acting on behalf of such persons accepts any responsibility or liability whatsoever, in negligence or otherwise, arising directly or indirectly from this presentation or its contents or otherwise arising in connection therewith.

You must make your own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make such independent analysis as you may consider necessary or appropriate for such purpose. Any opinions expressed in this presentation are subject to change without notice and past performance is not indicative of future results. By attending this presentation you acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company's business.

This presentation and its contents are not and should not be construed as a prospectus or an offer document, including as defined under the Companies Act, 2013, to the extent notified and in force) or an offer document under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended. This presentation is not for publication or distribution or release in any country where such distribution may lead to a breach of any law or regulatory requirement. The information contained herein does not constitute or form part of an offer, or solicitation of an offer to purchase or subscribe, for securities for sale. The distribution of this presentation in certain jurisdictions may be restricted by law and persons into whose possession this presentation comes should inform themselves about and observe any such restrictions. None of the Company's securities may be offered or sold in the United States without registration under the U.S. Securities Act of 1933, as amended, except pursuant to an exemption from registration there from.

By accessing this presentation, you accept that this disclaimer and any claims arising out of the use of the information from this presentation shall be governed by the laws of India and only the courts in Delhi, and no other courts, shall have jurisdiction over the same.