Date: 25th May 2019

The Listing Department	The Listing Department
Bombay Stock Exchange	National Stock Exchange of India Limited
PJ Towers	"Exchange Plaza" C-1, Block G
Dalal Street	Bandra- Kurla Complex, Bandra (E)
Mumbai – 400 001	Mumbai- 400051
BSE SCRIP CODE: 532527	**NSE SYMBOL: RKFORGE**

Dear Sir / Madam,

Sub: Investor Presentation for the quarter and year ended 31st March 2019

Please find enclosed the Investor Presentation on the financial results of the Company for the quarter and year ended 31st March 2019.

Request to kindly take the same into record.

Thanking You,

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary

RAMKRISHNA FORGINGS LIMITED
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FAX : (+91 33) 3984 0998
EMAIL : info@ramkrishnaforgings.com
WEBSITE : www.ramkrishnaforgings.com
CIN NO. : L74210WB1981PLC034281

Date: 25th May 2019

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Company Secretary

RAMKRISHNA FORGINGS LIMITED

Investor Presentation

May 2019





Business & Strategic Update

FY 19 witnessed a growth of more than 28% in Medium &Heavy Commercial Vehicle (M&HCV) segment.

M&HCV segment declined from November, 2018 on account of increase in pay load, high interest rate and liquidity crunch. Improvement expected in near term.

Pre- Buying due to change in emission norms from April,2020 expected to boost volumes from second quarter of FY20.

Expect further tailwinds in the sector from pick up in the infrastructure development and government push towards high agricultural spending.

Implementation of scrappage policy is likely to spur additional demand.

The US Class 8 trucks reported a strong growth of more than 25 % in CY18 on account of better economy and strong freight demand.

In CY 19 US Class 8 trucks expected to show increase in production on account of robust build schedule and order backlog.

Continuous focus on new product development & increasing content per vehicle.

RKFL maintains its guidance for revenue and EBIDTA growth.

Financial update- Results Current Quarter

Net Revenue from Operations (excl. other income)(INR Crs)	EBIDTA (excl. other income) (INR Crs)
443.27 + 0.72% growth (Previous Q4- FY18- 440.11)	89.32 - 2.54 % growth (Previous Q4- FY18- 91.65)

Operating Margin EBIDTA (excl. other Income) (%)	PAT (Rs Crs)
20.15 % - 68 bps growth (Previous Q4- FY18- 20.83%)	24.93 - 27.36% growth (Previous Q4- FY18- 34.32)

Note: % change of YoY basis

Financial update- Quarter

Particulars	Q4FY19	Q3FY19	Q4FY18
Total Tonnage (in Tons)	**30416**	**37301**	**35812**
Domestic Tonnage	20506	28003	28297
Export Tonnage	9910	9298	7515
Total Net Revenue (INR, Crs)	**444.11**	**492.43**	**440.95**
Domestic Revenue	287.35	342.02	328.31
Export Revenue	155.92	149.45	111.80
Other Income	0.84	0.96	0.84

4 Financial update- Results FY18-19 vs FY17-18

Net Revenue from Operations (excl. other income)(INR Crs)	EBDITA (excl. other income) (INR Crs)
1806.69 + 25.86% growth (Previous FY17-18- 1435.47)	379.50 + 33.51 % growth (Previous FY17-18- 284.24)

Operating Margin EBIDTA (excl. other income) (%)	PAT (Rs Crs)
21.01 % + 121 bps growth (Previous FY17-18-19.80%)	119.31 26.04% growth (Previous FY17-18- 94.66)

5 Financial Update – Performance

INR, Crs

Particulars	FY18-19			FY17-18			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net Revenue from Operations (TOI)	491.47	461.47	410.48	440.11	398.97	338.22	258.17
EBIDTA (excl. other Income)	105.82	97.87	86.48	91.65	76.83	65.61	50.14
EBDITA/TOI (%)	21.53	21.21	21.07	20.83	19.26	19.40	19.42
Interest	20.72	20.59	17.50	17.70	14.59	18.99	18.54
Depreciation	32.89	28.00	26.74	24.61	20.50	19.83	19.46
PBT	53.17	49.90	42.82	50.18	42.69	27.44	13.90
PAT	33.88	32.78	27.72	34.32	27.73	23.53	9.08

Financial Update - Ratio

Particulars	FY18-19			FY17-18			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1
EBIDTA/TOI (%)	21.53	21.21	21.07	20.83	19.26	19.40	19.42
Interest Cover Ratio	5.11	4.75	4.94	5.18	5.27	3.46	2.70
PBT/TOI (%)	10.82	10.81	10.43	11.40	10.70	8.11	5.38
PAT/TOI (%)	6.89	7.10	6.75	7.80	6.95	6.96	3.52

Particulars	FY18-19		FY17-18	
	H2	H1	H2	H1
RONW (%)	13.67	14.82	12.47	9.07
ROCE (%)	17.48	18.11	15.58	12.61
Debt/EBIDTA	2.32	2.20	2.90	3.39
Long Term Debt/Net Worth	0.52	0.55	0.51	0.53
Total Debt/Net Worth	1.01	1.00	1.08	1.09
TOL/TNW	1.46	1.52	1.65	1.60

Board of Directors

Mr. Mahabir Prasad Jalan (Chairman)	Mr. Naresh Jalan (Managing Director)	Mr Pawan Kumar Kedia (Director Finance)	Mr Padam Kumar Khaitan (Independent Director)
Mr. Ram Tawakya Singh (Independent Director)	Mr. Sandipan Chakravortty (Independent Director)	Mr. Partha Sarathi Bhattacharyya (Independent Director)	Mr. Amitabha Guha **(Independent Director)**
Mr. Yudhisthir Lal Madan (Independent Director)	Ms. Aditi Bagri (Independent Director)	Mr Ranaveer Sinha (Independent Director)	

Appendices - Bankers and Auditor

Auditors

Statutory Auditor	Internal Auditor
S.R. Batliboi & Co. LLP (a member of Ernst & Young)	Celebrating 75 Years Singhi & Co. Chartered Accountants

Bankers

- Standard Chartered
- DBS
- ICICI Bank
- IFC International Finance Corporation WORLD BANK GROUP
- HDFC BANK
- AXIS BANK
- State Bank of India
- KVB Karur Vysya Bank Smart way to bank
- एक्ज़िम बैंक EXIM BANK भारतीय निर्यात-आयात बैंक EXPORT-IMPORT BANK OF INDIA
- IDFC BANK
- IDBI BANK
- kotak Kotak Mahindra Bank
- DCB BANK
- RBL BANK
- LBBW
- IndusInd Bank

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