

Date: 25th May 2019

The Listing Department
Bombay Stock Exchange
PJ Towers
Dalal Street
Mumbai – 400 001

The Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C-1, Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400051

BSE SCRIP CODE: 532527

NSE SYMBOL: RKFORGE

Dear Sir / Madam,

Sub: Investor Presentation for the quarter and year ended 31st March 2019

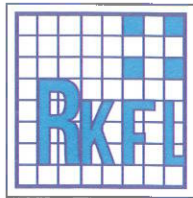
Please find enclosed the Investor Presentation on the financial results of the Company for the quarter and year ended 31st March 2019.

Request to kindly take the same into record.

Thanking You,

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary



RAMKRISHNA FORGINGS LIMITED

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CIN NO. : L74210WB1981PLC034281

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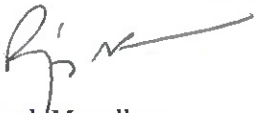
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Company Secretary

WORKS

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**RAMKRISHNA
FORGINGS
LIMITED**

Investor Presentation

May
2019



FY 19 witnessed a growth of more than 28% in Medium & Heavy Commercial Vehicle (M&HCV) segment.

M&HCV segment declined from November, 2018 on account of increase in pay load, high interest rate and liquidity crunch. Improvement expected in near term.

Pre- Buying due to change in emission norms from April, 2020 expected to boost volumes from second quarter of FY20.

Expect further tailwinds in the sector from pick up in the infrastructure development and government push towards high agricultural spending.

Implementation of scrappage policy is likely to spur additional demand.

The US Class 8 trucks reported a strong growth of more than 25 % in CY18 on account of better economy and strong freight demand.

In CY 19 US Class 8 trucks expected to show increase in production on account of robust build schedule and order backlog.

Continuous focus on new product development & increasing content per vehicle.

RKFL maintains its guidance for revenue and EBIDTA growth.



Net Revenue from Operations
(excl. other income)(INR Crs)

443.27
+ 0.72% growth

(Previous Q4- FY18- 440.11)

EBIDTA (excl. other income)
(INR Crs)

89.32
- 2.54 % growth

(Previous Q4- FY18- 91.65)

Operating Margin EBIDTA (excl.
other Income) (%)

20.15 %
- 68 bps growth

(Previous Q4- FY18- 20.83%)

PAT (Rs Crs)

24.93
- 27.36% growth

(Previous Q4- FY18- 34.32)

Note: % change of YoY basis

Particulars	Q4FY19	Q3FY19	Q4FY18
Total Tonnage (in Tons)	30416	37301	35812
Domestic Tonnage	20506	28003	28297
Export Tonnage	9910	9298	7515
Total Net Revenue (INR, Crs)	444.11	492.43	440.95
Domestic Revenue	287.35	342.02	328.31
Export Revenue	155.92	149.45	111.80
Other Income	0.84	0.96	0.84



Net Revenue from Operations (excl. other income)(INR Crs)

1806.69
+ 25.86% growth

(Previous FY17-18- 1435.47)

EBDITA (excl. other income) (INR Crs)

379.50
+ 33.51 % growth

(Previous FY17-18- 284.24)

Operating Margin EBDITA (excl. other income) (%)

21.01 %
+ 121 bps growth

(Previous FY17-18-19.80%)

PAT (Rs Crs)

119.31
26.04% growth

(Previous FY17-18- 94.66)

INR, Crs

Particulars	FY18-19			FY17-18			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net Revenue from Operations (TOI)	491.47	461.47	410.48	440.11	398.97	338.22	258.17
EBIDTA (excl. other Income)	105.82	97.87	86.48	91.65	76.83	65.61	50.14
EBDITA/TOI (%)	21.53	21.21	21.07	20.83	19.26	19.40	19.42
Interest	20.72	20.59	17.50	17.70	14.59	18.99	18.54
Depreciation	32.89	28.00	26.74	24.61	20.50	19.83	19.46
PBT	53.17	49.90	42.82	50.18	42.69	27.44	13.90
PAT	33.88	32.78	27.72	34.32	27.73	23.53	9.08

Particulars	FY18-19			FY17-18			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1
EBIDTA/TOI (%)	21.53	21.21	21.07	20.83	19.26	19.40	19.42
Interest Cover Ratio	5.11	4.75	4.94	5.18	5.27	3.46	2.70
PBT/TOI (%)	10.82	10.81	10.43	11.40	10.70	8.11	5.38
PAT/TOI (%)	6.89	7.10	6.75	7.80	6.95	6.96	3.52

Particulars	FY18-19		FY17-18	
	H2	H1	H2	H1
RONW (%)	13.67	14.82	12.47	9.07
ROCE (%)	17.48	18.11	15.58	12.61
Debt/EBIDTA	2.32	2.20	2.90	3.39
Long Term Debt/Net Worth	0.52	0.55	0.51	0.53
Total Debt/Net Worth	1.01	1.00	1.08	1.09
TOL/TNW	1.46	1.52	1.65	1.60



Mr. Mahabir Prasad
Jalan
(Chairman)

Mr. Naresh Jalan
(Managing Director)

Mr Pawan Kumar Kedia
(Director Finance)

Mr Padam Kumar
Khaitan
(Independent Director)

Mr. Ram Tawakya Singh
(Independent Director)

Mr. Sandipan
Chakravortty
(Independent Director)

Mr. Partha Sarathi
Bhattacharyya
(Independent Director)

Mr. Amitabha Guha
(Independent Director)

Mr. Yudhisthir Lal
Madan
(Independent Director)

Ms. Aditi Bagri
(Independent Director)

Mr Ranaveer Sinha
(Independent Director)

Auditors

Statutory Auditor

S.R. Batliboi & Co. LLP
(a member of Ernst & Young)

Internal Auditor

CELEBRATING
7 YEARS
Singhi & Co.
Chartered Accountants

Bankers

Standard
Chartered

 **DBS**

 **ICICI Bank**

 **IFC**
International
Finance
Corporation
WORLD BANK GROUP

 **HDFC BANK**

 **AXIS BANK**


State Bank of India

 **Karur Vysya Bank**
Smart way to bank


IDFC BANK

 **EXIM BANK**
भारतीय निर्यात-आयात बैंक
EXPORT-IMPORT BANK OF INDIA

 **IDBI BANK**

 **kotak**
Kotak Mahindra Bank

DCB BANK

 **RBL BANK**

LB≡BW *IndusInd Bank*

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Thank You!

A close-up photograph of a hand holding a silver pen, writing the words "Thank You!" in a cursive script on a white surface. The words are underlined with a double line.