



May 07, 2025

National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530
Company's Symbol in NSE : PARADEEP
ISIN : INE088F01024

Sub: Press Release - Audited Financial Results of the Company for the quarter and year ended March 31, 2025

With reference to captioned subject, we enclose a copy of the press release issued by the Company in connection with the Audited Financial Results for the quarter and year ended March 31, 2025, for your information and record.

Thanking you,

Yours faithfully,
For Paradeep Phosphates Limited

Sachin Patil
Company Secretary

Encl: As above

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

Corporate Office: Adventz Center, 3rd Floor, No. 28, Union Street, Off Cubbon Road, Bengaluru- 560001

Tel: + 91 80 46812500/555 **Email:** info-ppl@adventz.com

Registered office: Bayan Bhawan, Pandit J N Marg, Bhubaneswar - 751001

Tel: +0674 666 6100 **Fax:** +0674 2392631

www.paradeepphosphates.com



Press Release : PPL's Q4 and FY 25 Results

Paradeep Phosphates Ltd (PPL) Announces Q4 & FY25 Results PAT Soars 452%; Sales Volumes Cross 3 Million Tonnes; Strong Growth in Profitability and Cash Flows

07 May 2025, Bengaluru: Paradeep Phosphates Ltd (BSE: 543530, NSE: PARADEEP), India's second-largest private-sector phosphatic fertilizer company, yesterday reported its financial results for the quarter and full year ended 31st March 2025, delivering robust performance across operational, financial, and strategic metrics.

For FY25, the company posted a **452% year-on-year surge in profit after tax (PAT)**, powered by **record fertilizer sales of 3.03 million tonnes**. Revenue from operations stood at **₹13,820 crore**, registering a **19% growth over the previous year**. EBITDA rose sharply to **₹1,367 crore**, up **91% year-on-year**, while **profit before tax** increased by **434% to ₹753 crore**. In **Q4 alone**, revenue grew by **56% to ₹3,494 crore**, with EBITDA doubling to **₹389 crore** and PBT rising nearly eight-fold to **₹223 crore**.

The Board has recommended a **dividend** of ₹1 per equity share on the face value of ₹10 for the financial year 2025.

The company reported **production volumes of 2.63 million tonnes** and **primary sales of 3.03 million tonnes for the full year**, reflecting year-on-year growth of **14% and 20%**, respectively. PPL served over **9.5 million farmers** across **15 Indian states** through a wide network of more than **95,000 retail points**. Its product basket included **nine diverse crop and soil specific NPK grades**, with **N-20 sales** crossing a **record 1.06 million tonnes**. PPL also achieved record POS sales, maintaining high sales velocity, leading to improved receivables and better working capital efficiency. It continued on its innovation-led offerings, selling 1.66 million bottles of **nano fertilizers** and achieving strong market response for its recently introduced **TSP product**, selling nearly 1.5 lakh tonnes during the year.

PPL maintained a sharp focus on **strategic sourcing** and **supply chain agility**, leveraging long-term supplier relationships and robust **on-site storage** infrastructure to navigate the volatility in raw material prices during the year.

The company ended FY25 with a **net-debt to equity** ratio of 0.78, marking a **28% reduction** over the previous year, and improved net debt per tonne of sales. These **operational efficiencies** translated into healthy **free cash generation** post working capital and capex.

On the ESG front, PPL achieved a **significant milestone** by being **ranked among the top 2% globally** in the **chemicals sector** by **S&P Global** as part of their **2024 Corporate Sustainability Assessment**, which forms the basis of the **Dow Jones Sustainability Indices**. This recognition underscores PPL's growing leadership in sustainability and its continued focus on embedding ESG into every layer of strategy and operations.

Commenting on the performance, **Mr Suresh Krishnan, Managing Director & CEO** of Paradeep Phosphates, said

"We have achieved record sales volumes of over 3 million tonnes, underpinned by strategic sourcing, a diversified NPK production mix, focused sales and marketing efforts, and strong fiscal and operational discipline. Both our debt levels and net debt per tonne of sales have decreased meaningfully. We ended the year with 74% of EBITDA converting into free cash flow. Over the



Press Release : PPL's Q4 and FY 25 Results

past four years, our growth in volumes and key financial metrics has been standout within the industry.

Our commitment to ESG has also earned global recognition, with S&P placing us in the top 98th percentile in the chemicals sector. ESG will continue to be a core pillar of our growth agenda.

With a favorable monsoon outlook and continued government support, we remain focused on driving operational excellence and deploying free cash flows prudently to support strategic growth including backward integration.”

FY25 Highlights:

- **PAT** surged **452%** YoY on the back of record fertilizer sales.
- **Revenue** from operations rose **19%** YoY to ₹13,820 crore.
- **EBITDA** grew **91%** YoY to ₹1,367 crore.
- **PBT** increased **434%** YoY to ₹753 crore.
- Full-year production **volumes** reached 2.63 million tonnes, while primary sales volumes touched 3.03 million tonnes, marking YoY growth of **14%** and **20%** respectively.
- **N-20** sales crossed 1.06 million tonnes, the highest-ever.
- **Nano fertilizer** sales (nano-DAP and nano-urea) reached 1.66 million bottles.
- **Free cash flow** (post working capital and capex) is **74% of EBITDA**.
- **Net-debt to equity** improved to 0.78, a 28% reduction YoY.
- **Dividend of ₹1** per equity share on the face value of ₹10 declared.

Q4 FY25 Highlights:

- Revenue from operations stood at ₹3,494 crore, up **56% YoY**.
- EBITDA grew **119% YoY** to ₹389 crore.
- PBT surged **750% YoY** to ₹223 crore.
- PAT increased **644% YoY** to ₹160 crore.

Projects:

- The **sulphuric acid** expansion at the Paradeep site, from 1.39 MMTPA to ~2 MMTPA, is progressing well and is expected to be commissioned by Q3 FY26.
- The **phosphoric acid** expansion, also at the Paradeep site, will increase capacity from 0.5 MMTPA to 0.7 MMTPA and is expected to go live within two years.
- With the growing focus on food security, healthy soil, and balanced fertilization, coupled with favorable government policies and an above average monsoon forecast, the fertilizer demand in the country is expected to remain strong.

For more information please contact:

Susnato Lahiri

DGM Strategy, Investor Relations & ESG

Email: susnato.lahiri@adventz.com

For latest financials and IR presentation please visit our website at :

<https://paradeepphosphates.com/investors>



About Paradeep Phosphates Limited

Paradeep Phosphates Ltd (PPL) is a leading company in India's phosphatic fertilizer industry, with a total production capacity of 3 million metric tonnes (MT), including 2.6 million MT of phosphates and 0.4 million MT of urea. Its two manufacturing units in Paradeep, Odisha (1.8 million MT), and Zuarinagar, Goa (1.2 million MT), produce a wide range of fertilizers, including DAP and various NPK grades (N-10, N-12, N-14, N-19, N-20, N-28), as well as urea. PPL caters to over 9 million farmers through 70,000 retail points across 15 Indian states and supplies industrial products such as gypsum, HFSA, sulphuric acid, and ammonia.

The company's strengths include raw material sourcing through long-term contracts; backward integration in phosphoric acid, sulphuric acid, and ammonia; efficient storage, inbound, and outbound logistics, a captive berth at Paradeep port; flexible DAP/NPK production lines; and a robust pan-India distribution network, supported by strong brands of "Jai Kisaan" and "Navratna".

Since 2022, PPL has increased its production capacity from 1.2 million MT to 3 million MT, driven by organic growth at the Paradeep plant and the acquisition of the Goa unit in June 2022. The company has also strengthened its backward integration in phosphoric acid to 5 lakh tonnes per annum.

At PPL, ESG is an embedded part of its growth journey and is overseen by the Board and an executive steering committee. The company adheres to global standards, including the GRI, SASB, and UN-SDGs, and annually publishes both ESG and BRSR reports including its carbon footprint across Scope 1, 2, and 3 emissions. PPL has achieved an ESG score of 75 in S&P's Corporate Sustainability Assessment 2024 placing it in the top 98th percentile globally in chemicals sector.

Founded in 1981 as a joint venture between the Government of India (GoI) and the Republic of Nauru, PPL became a public sector entity in 1993. In 2002, GoI divested nearly 80% of its stake to Zuari Maroc Phosphates Pvt. Ltd. (ZMPPL), a joint venture between Dr. K K Birla's Zuari Group and Morocco's OCP Group. Following its IPO in May 2022, PPL transitioned into a private company, with GoI selling its residual 19.55% stake, and ZMPPL becoming the majority owner with 56.08 % stake.