



November 07, 2025

National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy
Towers, Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE	: 543530
Company's Symbol in NSE	: PARADEEP
ISIN	: INE088F01024

Sub: Press Release - Unaudited Financial Results of the Company for the quarter ended September 30, 2025

With reference to captioned subject, we enclose a copy of the press release issued by the Company in connection with the Unaudited Financial Results for the quarter ended September 30, 2025, for your information and record.

Thanking you,

Yours faithfully,
For Paradeep Phosphates Limited

Sachin Patil
Company Secretary

Encl: As above

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

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Paradeep Phosphates Delivers Strong Q2 & H1 FY26 Performance, Announces ₹3,600 Crore Expansion Program

30% sales growth and 19% higher production in Q2, and successful merger with MCFL strengthen market leadership

7 November 2025, Bengaluru: *Paradeep Phosphates Ltd* (BSE: 543530, NSE: PARADEEP), one of India's largest private-sector fertilizer companies, yesterday announced its financial results for the quarter and half year ended **30th September 2025**, along with a **₹3,600 crore capacity expansion plan** to further strengthen its growth trajectory.

Under this plan, PPL will **add 1.0 million tonnes of granulation capacity** and **expand backward integration of phosphoric acid by 0.5 million tonnes** and **sulphuric acid by 1.5 million tonnes** across its **Paradeep and Mangalore** units. This investment will enable the company to achieve **5.0 million MT in sales** over the next 2.5 years, aligning with its long-term strategy to become a fully integrated and self-reliant fertilizer manufacturer.

For **Q2 FY26**, the company reported **Revenue from Operations of ₹6,872 crore**, up **49% year-on-year**, and **EBITDA (including other income) of ₹698 crore**, up **32% YoY**. **Profit Before Tax (PBT)** stood at **₹469 crore**, while **Profit After Tax (PAT)** grew **34% YoY** to **₹342 crore**.

For **H1 FY26**, **Revenue from Operations** increased **46% YoY** to **₹11,376 crore**, and **EBITDA** rose **69% YoY** to **₹1,313 crore**. **PAT** for the half year stood at **₹659 crore**, up **135% YoY**.

Operationally, **production volumes grew 19% YoY** in Q2 to **10.06 lakh tonnes**, while **sales volumes rose 30% YoY** to **13.55 lakh tonnes**. In H1, production and sales were **18.6 lakh tonnes** and **22.96 lakh tonnes**, respectively, up **17%** and **28%** year-on-year.

Growth was led by strong performance in value-added NPK grades. **N-20 sales** grew **52% YoY** in Q2 to **4.94 lakh tonnes**, while **TSP sales** surged **339% YoY** to **1.6 lakh tonnes**.

The successful **merger with Mangalore Chemicals & Fertilizers Ltd (MCFL)** expanded PPL's capacity **by 23%** to **3.7 million MT**, unlocking new markets in South India and driving economies of scale, procurement efficiency, and product-mix synergies.

Despite volatility in input costs, PPL maintained strong margins through strategic sourcing and operational efficiency. The **cash conversion cycle** improved by **30 days**, and the **net debt-to-equity ratio** remained comfortable at **0.66x**.

Commenting on the performance, Mr. N. Suresh Krishnan, Managing Director & CEO, said:

"Q2 and H1 FY26 have been strong for PPL, reflecting the strength of our operations and strategic direction. The successful merger with MCFL marks a pivotal milestone—expanding our southern presence, enhancing market share, and unlocking scale and product-mix synergies.

Our combined production and sales grew 19% and 30% respectively, driven by robust demand for NPK and value-added grades. Efficient working capital management improved our cash cycle by 30 days, maintaining a healthy net debt-to-equity of 0.66x.

We have announced a ₹3,600 crore investment program to add 1 million tonnes of granulation capacity and strengthen backward integration across phosphoric and sulphuric acid, targeting 5.0 million tonnes of sales within 2.5 years.

We are also delighted to welcome Rahul Dravid as our Brand Ambassador, symbolizing trust, consistency, and integrity — values that define both PPL and the farming community we serve.

Looking ahead, we remain focused on driving growth through operational excellence, innovation, and disciplined execution.”

Q2 & H1 FY26 Highlights

- **₹3,600 crore expansion announced** to add **1.0 MMT granulation capacity** and strengthen backward integration (**phosphoric acid by 0.5 MMT, jump of 140%, sulphuric acid by 1.5 MMT, jump of 83%**).
- **Revenue from Operations:** ₹6,872 crore in Q2 FY26 (**+49% YoY**); ₹11,376 crore in H1 FY26 (**+46% YoY**).
- **EBITDA** (incl. other income): ₹698 crore in Q2 (**+32% YoY**); ₹1,313 crore in H1 (**+69% YoY**).
- **PAT:** ₹342 crore in Q2 (**+34% YoY**); ₹659 crore in H1 (**+135% YoY**).
- **Production volumes:** 10.06 lakh tonnes in Q2 (**+19% YoY**).
- **Sales volumes:** 13.55 lakh tonnes in Q2 (**+30% YoY**).
- **N-20 sales:** 4.94 lakh tonnes (**+52% YoY**); **TSP:** 1.6 lakh tonnes (**+339% YoY**).
- **Net Debt-to-Equity:** 0.66x; **Cash Conversion Cycle:** improved by 30 days to 58 days.

Strategic and Brand Highlights

- Successful **merger with MCFL**, expanding total capacity to **3.7 MMT** and making PPL a pan-India fertilizer company.
- **Rahul Dravid onboarded** as Brand Ambassador to promote innovative and sustainable farming solutions.
- Enhanced farmer outreach with **4,200+ farmer meetings, 1,820+ demonstrations**, and **digital engagement reaching 44.5 million farmers**.
- Published **4th ESG Report (FY24–25)**, externally assured by TUV India; applied for **S&P DJSI Rating**; Present ranking S&P DJSI is amongst **top 2% globally in chemicals sector**.

About Paradeep Phosphates Limited

Paradeep Phosphates Ltd (PPL) is one of India's largest phosphatic fertilizer companies, with an annual capacity of **3.7 million MT** across **Paradeep (Odisha), Goa, and Mangalore**. The company produces **DAP, NPK grades (N-10, N-12, N-14, N-19, N-20, N-28)**, and **Urea**, and markets them under trusted brands *Jai Kisaan Navratna* and *Jai Kisaan Mangala*. PPL also has a small industrial portfolio of chemicals.

PPL serves **over 10 million farmers** through **75,000+ retailers** across **18 states in India**, supported by strong backward integration, a robust logistics network, and ESG-driven growth. Promoted by **Zuari Agro Chemicals** and **OCP Group of Morocco**, PPL is held 57.2% by **Zuari Maroc Phosphates Pvt. Ltd. (ZMPPL)** as on 30th September 2025.

For further information, please contact:

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<https://www.paradeepphosphates.com/>