

January 29, 2026

BSE Limited Scrip Code: 543401	National Stock Exchange of India Ltd. Trading Symbol: GOCOLORS
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Dear Sir/Madam,

Sub: Press Release - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a press release on the unaudited financial results for the quarter ended 31st December 2025.

The aforesaid Press Release is also being disseminated on company's website at <https://www.gocolors.com/investor-relations>.

This is for your information and record.

Thanking You,
For **Go Fashion (India) Limited**

Gayathri Kethar
Company Secretary & Compliance Officer



GO FASHION (INDIA) LIMITED

Q3 & 9M FY26 Financial & Business Performance

Chennai, 29th January 2026 – Go Fashion (India) Limited, one of the leading women's bottom-wear brand in India engaged in the development, design, sourcing, marketing and retailing a range of women's bottom-wear products under the brand, 'Go Colors' announced its unaudited Financial Results for the quarter and nine months ended 31st December 2025.

KEY FINANCIAL HIGHLIGHTS

Particulars (in Rs. Crs.)	Q3 FY26	Q3 FY25	Y-o-Y	9M FY26	9M FY25	Y-o-Y
Total Revenue	194.9	214.7	(9%)	641.9	643.4	-
Gross Profit	125.4	137.7	(9%)	406.0	405.1	-
Gross Profit Margin	64.3%	64.1%		63.2%	63.0%	
EBITDA	52.1	69.8	(25%)	187.5	205.5	(9%)
EBITDA Margin	26.7%	32.5%		29.2%	31.9%	
PAT	7.2	24.3	(71%)	51.2	73.6	(30%)

Buyback of Shares

- The Company has announced a buyback of upto 14,13,000 Equity Shares at a price of Rs. 460/- per share

KEY BUSINESS UPDATES

- Average Selling Price** for 9M FY26 stood at Rs. 803
- Sales Mix for 9M FY26**
 - EBO : 72.8%; LFS : 21.6%; Online : 3.0%; MBO & Others : 2.5%
- Same Store Sales Growth (SSSG)** for EBOs stood at -3.6% for 9M FY26
- Same Cluster Sales Growth (SCSG)** for EBOs stood at -0.4% for 9M FY26
- Full Price Sales** was 95% for 9M FY26
- No. of EBOs added during 9M FY26 are 49 Stores on a Net Basis**
 - Total EBOs as on 31st December 2025 stood at 825 stores
- Working Capital Days** as on 31st December 2025 stands at 147 days
 - Inventory Days stood at 114 days
- Cash Flow from Operations (OCF)**
 - OCF (Post IND-AS 116) for 9M FY26 stood at Rs. 134 crores
 - OCF (Pre IND-AS 116) for 9M FY26 stood at Rs. 28 crores
- RoCE** stood at 13.1%; **RoE** stood at 10.3% for 9M FY26*
- Cash & Cash Equivalents** stood at Rs. 256 crores as on 31st December 2025



Commenting on the Result, Mr. Gautam Saraogi, CEO, Go Fashion (India) Limited said,

"Q3 FY26 has been a challenging quarter for the apparel industry mainly due to lower footfalls. During Q3 FY26 Revenue stood at Rs. 195 crores with GP Margins at 64.3%. EBITDA stood at Rs. 52 crores and PAT stood at Rs. 7 crores. However, the Company has demonstrated resilience in its core operating fundamentals such as full price sales ratio, items per transaction, and customer conversion rates which have remained stable, reflecting continued consumer relevance and disciplined execution.

During 9M FY26 Revenue stood at Rs. 642 crores. EBITDA stood at Rs. 187 crores. PAT stood at Rs. 51 crores.

To drive improved same-store performance, the Company has undertaken focused initiatives around customer engagement and new product launches. In parallel, we had recently collaborated with a leading influencer to showcase our bottom wear collection and enhancing the brand visibility and relevance among younger consumers. Such initiatives are expected to support stronger customer traction and improved store-level performance over the coming quarters.

Our new initiatives, including the international store in Dubai and the Daily Every Day Wear concept, are demonstrating healthy unit economics in the early stages, and we remain excited about their performance in the coming quarters.

On the inventory front, we had an increase on account of increased inventory for our new Daily Wear Concepts Stores and a slowdown in LFS business.

Our store expansion strategy continues to remain calibrated and selective, with a clear focus on entering high-potential locations. As of 9M FY26, the Company has added 49 net stores. Our approach to network expansion remains disciplined, with emphasis on store-level profitability and strengthening brand salience.

The Company continues to maintain a strong competitive strength as one of the most recognized women's bottom wear brands, with a clear emphasis on quality, comfort, and fit. Our deep category expertise and brand recall position us well within the women's bottom wear segment. Given the still-low penetration of organized players, the bottom wear category offers a meaningful long-term growth opportunity."



About Go Fashion (India) Limited

Go Fashion (India) Limited is a women's bottom-wear brand in India, with a market share of approximately 8% in the branded women's bottom-wear market. We are engaged in the development, design, sourcing, marketing and retailing a range of women's bottom-wear products under the brand, 'Go Colors'. We were the first company to launch a brand exclusively dedicated to women's bottom-wear category and have leveraged this advantage to create a direct-to-consumer brand with a diversified and differentiated product portfolio of premium quality products at competitive prices.

We offer one of the widest portfolios of bottom-wear products among women's apparel retailers in India in terms of colours and styles. Our bottom-wear products, which include churidars, leggings, dhotis, harem pants, patiala, palazzos, culottes, pants, trousers and jeggings, are sold across multiple categories such as ethnic wear, western wear, fusion wear, athleisure, denims, plus sizes and girls wear making our portfolio 'universal' and for every occasion.

We endeavour to provide our customers with premium quality products, and at a price that caters across all income segments and price of our products ranges from Rs. 249 to Rs. 1,599.

For more information, please contact

Company:
Go Fashion (India) Limited

Investor Relations (IR)
Strategic Growth Advisors Pvt. Ltd.

GO COLORS!

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SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

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Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.