

November 07, 2025

BSE Limited Scrip Code: 543401	National Stock Exchange of India Ltd. Trading Symbol: GOCOLORS
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Dear Sir/Madam,

Sub: Press Release - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a press release on the unaudited financial results for the quarter ended 30th September 2025.

The aforesaid Press Release is also being disseminated on company's website at <https://www.gocolors.com/investor-relations>.

This is for your information and record.

Thanking You,
For **Go Fashion (India) Limited**

Gayathri Kethar
Company Secretary & Compliance Officer



GO FASHION (INDIA) LIMITED

Q2 & H1 FY26 Financial & Business Performance

Chennai, 7th November 2025 – Go Fashion (India) Limited, one of the leading women's bottom-wear brand in India engaged in the development, design, sourcing, marketing and retailing a range of women's bottom-wear products under the brand, 'Go Colors' announced its unaudited Financial Results for the quarter and half year ended 30th September 2025.

KEY FINANCIAL HIGHLIGHTS

Particulars (in Rs. Crore)	Q2 FY26	Q2 FY25	Y-o-Y	H1 FY26	H1 FY25	Y-o-Y
Total Revenue	224.2	208.5	7%	447.0	428.6	4%
Gross Profit	140.3	131.5	7%	280.6	267.5	5%
Gross Profit Margin	62.6%	63.1%		62.8%	62.4%	
EBITDA	66.6	63.6	5%	135.4	135.8	-
EBITDA Margin	29.7%	30.5%		30.3%	31.7%	
PAT	21.8	20.6	6%	44.1	49.3	-11%

KEY BUSINESS UPDATES

- **Average Selling Price** for H1 FY26 stood at Rs. 792
- **Sales Mix for H1 FY26**
 - EBO : 69.7%; LFS : 24.4%; Online : 3.0%; MBO & Others : 2.9%
- **Same Store Sales Growth (SSSG)** for EBOs stood at -2.4% for H1 FY26
- **Same Cluster Sales Growth (SCSG)** for EBOs stood at 0.2% for H1 FY26
- **Full Price Sales** was 95.0% for H1 FY26
- **No. of EBOs added during H1 FY26 are 36 Stores on a Net Basis (45 on Gross Basis)**
 - Total EBOs as on 30th September 2025 stood at 812 stores
- **Working Capital Days** as on 30th September 2025 stands at 135 days
 - Inventory Days stood at 99 days
- **Cash Flow from Operations (OCF)**
 - OCF (Post IND-AS 116) for H1 FY26 stood at Rs. 95 crores
 - OCF (Pre IND-AS 116) for H1 FY26 stood at Rs. 27 crores
- **RoCE** stood at 16.4%; **RoE** stood at 12.7% for H1 FY26*
- **Cash & Cash Equivalents** stood at Rs. 259 crores as on 30th September 2025



Commenting on the Result, Mr. Gautam Saraogi, CEO, Go Fashion (India) Limited said,

"During Q2 FY26 Revenue stood at Rs. 224 crores a growth of 7%. EBITDA stood at Rs. 67 crores and witnessed a growth of 5%. PAT stood at Rs. 22 crores and witnessed a growth of 6%.

We are seeing encouraging signs of recovery, which have extended well into the festive season. The response during the festive period has been positive across key markets, reflecting an improvement in consumer sentiment. The GST cuts aimed at stimulating consumption are also supporting a broader revival in demand.

We are currently working on refreshing our product portfolio with new bottom wear styles and category extensions that align with the evolving preferences of our customers. Several exciting product launches are planned over H2 FY26 which is expected to further enhance the freshness, appeal, and relevance of our collections.

We also continue to maintain a strong and efficient balance sheet, with inventory levels at 99 days and a clear focus on sustaining a healthy cash conversion, targeting around 50% OCF-to-EBITDA.

Our new initiatives, including our international foray and our new daily concept store are witnessing encouraging early traction, and we are excited to see how these unfold over the coming quarters.

During the first half of FY26, we added 36 new stores on a net basis, taking our total store count to 812. We followed a selective and measured approach to expansion, focusing on high-potential locations aligned with evolving demand trends. While the pace of expansion in H1 was moderated, we expect H2 to remain measured as well. In FY26, we plan to open around 80 to 90 stores on a net basis. Our approach to store expansion remains disciplined—prioritizing profitability, catchment quality, and brand salience.

Our strategy continues to center around positioning Go Fashion as the one-stop destination for women's bottom-wear—catering to a wide spectrum of age groups and style preferences, from everyday essentials to occasion wear."



About Go Fashion (India) Limited

Go Fashion (India) Limited is a women's bottom-wear brand in India, with a market share of approximately 8% in the branded women's bottom-wear market. We are engaged in the development, design, sourcing, marketing and retailing a range of women's bottom-wear products under the brand, 'Go Colors'. We were the first company to launch a brand exclusively dedicated to women's bottom-wear category and have leveraged this advantage to create a direct-to-consumer brand with a diversified and differentiated product portfolio of premium quality products at competitive prices.

We offer one of the widest portfolios of bottom-wear products among women's apparel retailers in India in terms of colours and styles. Our bottom-wear products, which include churidars, leggings, dhotis, harem pants, patiala, palazzos, culottes, pants, trousers and jeggings, are sold across multiple categories such as ethnic wear, western wear, fusion wear, athleisure, denims, plus sizes and girls wear making our portfolio 'universal' and for every occasion.

We endeavour to provide our customers with premium quality products, and at a price that caters across all income segments and price of our products ranges from Rs. 249 to Rs. 1,599.

For more information, please contact

Company:

Go Fashion (India) Limited



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Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.