

Minda Industries Ltd. Posts Strong Quarterly Growth

- ☞ Q1 FY19 consolidated Revenue of ₹ 1,430 Cr, a growth of 51%
- ☞ Q1 FY19 Consolidated EBITDA of ₹ 170 Cr, a growth of 68%
- ☞ Q1 FY19 Consolidated PBT* of ₹ 114 Cr, a growth of 71%
- ☞ Q1 FY19 Consolidated of PAT* (MIL share) at ₹70 Cr, a growth of 46%

Minda Industries Limited (Consolidated Results) (Rs. Cr)						
Particulars	Q1 FY19	Q1 FY18	YoY%	Q4 FY18	QoQ %	FY18
Revenue	1,430	945	51%	1,371	4.3%	4,471
EBITDA	170	101	68.3%	170	0.3%	534
Margin (%)	11.9%	10.7%	1.2%	12.4%	-0.5%	11.9%
PBT *	114	67	71.4%	119	-4.2%	367
Margin (%)	7.9%	7.0%	1.0%	8.6%	-0.7%	8.2%
PAT*	85	51	64.3%	93	-9.0%	284
Margin (%)	5.9%	5.4%	0.5%	6.7%	-0.8%	6.3%
PAT* (MIL Share)	70	48	46.4%	82	-14.3%	256
EPS** (diluted) in Rs	2.7	1.8	46.2%	5.2	-48.5%	11.9

(*without Exceptional item)

(**EPS adjusted for Bonus Shares issued in July)

Gurugram – August 08, 2018 – Minda Industries limited ('MIL') posted strong results for Q1 FY18-19. On Consolidated basis, MIL has posted record quarterly revenues of ₹1,430 Cr with EBITDA Margin 11.9% and PAT (MIL share) of ₹ 70 Cr.

The consolidated revenue stood at ₹ 1,430 Cr for Q1 FY18-19 as against ₹ 945 Cr in Q1 FY17-18 recording a growth of 51 % YOY. Consolidated EBITDA stood at ₹ 170 Cr for Q1 FY 18-19 as against ₹ 101 Cr Q1 FY 17-18, a growth of 68% year on year. EBITDA margin has expanded by 120 basis points to 11.89% for Q1 FY18-19 from 10.69% for Q1 FY17-18. PBT (before exceptional Item) for the consolidated entity grew to ₹ 114 Cr for Q1 FY18-19 as against ₹ 67 Cr for Q1 FY17-18, a growth of 46% year on year. PAT (MIL share) increased by 46% year on year to ₹ 70 Cr in Q1FY18-19 from ₹ 48Cr in Q1FY17-18. PAT (MIL share) margin at 5.9% in Q1FY18-19 from 5.4% in Q1FY17-18.

EPS for the company for Q1FY18-19 ₹ 2.7 per share as compared to ₹ 1.8 per share in Q1 FY17-18 (adjusted for bonus shares issued in July).

Product wise Analysis: Q1 FY 19

1. **Switches Business:** Posted sales of ₹ 598 Cr recording a growth of 91% (including 4W) with EBITDA margin of 12% comprising 43% of total revenue.
2. **Lamps Business:** Posted sales of ₹ 311 Cr with YoY growth of 19% and EBITDA margin of 7%
3. **Horns/ Acoustics Business:** Posted a sales of ₹ 198 Cr recording a growth of 10%. Horn business recorded EBITDA margin of 9%.
4. **Others (Alloy Wheel/ Aluminum die casting/ Blow molding, etc.):** Clocked Sales of ₹ 322 Cr with YoY growth of 71% and EBITDA margin of 18%.

Business Updates for Q1 FY19

Consolidation Update

- ✓ MI TORICA has been consolidated with the company as a subsidiary with effect from April 01, 2018.

I-SYS RTS Acquisition Update

- ✓ MIL has executed the SPA and other definitive agreement. The transaction is expected to be completed by September 2018.

Other Updates:

- ✓ **Patents:** MIL Sw Division has been granted two patents for Grip Assembly with Illumination & Sweat Free Grip

About Minda Industries Limited:

Minda Industries Limited (MIL) is a flagship Company of UNO MINDA Group. UNO MINDA, a technology leader in Auto Components Industry is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures automobile components for Original Equipment Manufacturers (OEMs). It is an INR 70 billion (US\$ 1.06 billion) Group as in 2017-18 and is rapidly expanding with growing market share across all its product lines.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, Mexico, Morocco & Colombia as well as Design Offices in Taiwan, Japan & Spain. It has over 58 manufacturing plants globally and has JVs/Technical Agreements with world renowned manufactures from Japan, Italy and Taiwan. It endeavours to deliver high technology and quality products to its customers globally.

Earnings Release



Minda Industries Limited

For more information about the Group and its businesses, please visit website at

<http://www.unominda.com>

For further information on earnings please contact

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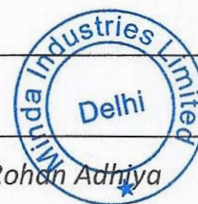
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