

Minda Industries Ltd. continues Robust Quarterly Performance

-  Q1 FY20 consolidated Revenue of ₹ 1,440 Cr.
-  Q1 FY20 Consolidated EBITDA of ₹ 172 Cr.
-  Q1 FY20 Consolidated PBT of ₹ 84 Cr.
-  Q1 FY20 Consolidated of PAT (MIL share) at ₹53 Cr.

Particulars	Q1 FY20	Q1 FY19	YoY %
Revenue from Operation	1,440	1,430	1%
EBITDA	172	170	1%
Margin (%)	11.96%	11.89%	+7 bps
PBT	84	114	-26%
Margin (%)	5.84%	7.98%	-214 bps
PAT	56	81	-30%
Margin (%)	3.92%	5.63%	-171 bps
PAT (MIL Share)	53	70	-24%
EPS (diluted) in Rs	2.04	2.68	-24%

Gurugram – August 6, 2019 – Minda Industries limited ('MIL') has continued to post strong results for Q1 FY20 despite industry wide volume cuts. On Consolidated basis, revenues for the quarter were Rs. 1,440 Cr. with EBITDA Margin 11.96% and PAT (MIL share) of Rs. 53 Cr.

On comparable basis the revenues stood at Rs. 1,440 Cr. for Q1 FY20 as against Rs. 1,430 Cr. in Q1 FY19 despite weak demand environment and margin pressures across OEMs. New Businesses like Minda Katolec & ISYS has started contributing to the top line.

Despite adverse business environment the Company has sustained margins and recorded EBITDA for Q1 FY20 of Rs. 172 Cr., growing nominally from Rs. 170 Cr. in Q1 FY19. EBITDA margin for Q1 FY20 is at 11.96% in comparison to 11.89% recorded in Q1 FY19.

Minda Industries Limited

PBT before exceptional item for Q1FY20 was at Rs. 84 Cr. as against Rs. 114 Cr. in Q1 FY19.

PAT attributable to MIL was Rs. 53 Cr. in Q1 FY20 as against Rs. 70 Cr. in corresponding quarter last year.

Update on "Scheme of Arrangement"

HSSL Merger: SEBI has approved the scheme with comments; We expect to file the scheme with NCLT within this month

Merger of 4 WOS: Secured Creditors consents are being obtained. We expect to file the scheme with NCLT within this month and merger to be consummated by Q4 FY20

Major Order Wins:

- Sensor business has received new orders from Kawasaki and PSA for engine speed and oil temperature sensors
- Minda Kosei Aluminum Wheels Pvt. Ltd. has received orders of Rs. 87 Cr. per annum from OEMs
 - Rs. 54 Cr. from M&M
 - Rs. 33 Cr. from MSIL

About Minda Industries Limited:

Minda Industries Limited (MIL) is a flagship Company of UNO MINDA Group. UNO MINDA, a technology leader in Auto Components Industry is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures automobile components for Original Equipment Manufacturers (OEMs). It is an INR 80 billion (US\$ 1.14 billion) Group as in 2018-19 and is rapidly expanding with growing market share across all its product lines.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, Mexico, Morocco & Colombia as well as Design Offices in Taiwan, Japan & Spain. It has over 62 manufacturing plants globally and has JVs/Technical Agreements with world renowned manufactures from Japan, Italy and Taiwan. It endeavours to deliver high technology and quality products to its customers globally.

For more information about the Group and its businesses, please visit website at <http://www.unominda.com>



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