

FY17 Consol. Revenue crosses Rs 3500 Cr with EBITDA Margin of 10.94%
FY 2017 consolidated Revenue Rs. 3505 Cr
FY17 Consolidated PBT grew by 67% YoY to Rs. 222 Cr
Consolidated EBITDA Margin 10.94% in FY17 as against 9.41% in FY16
Consolidated PAT after MI for FY17 at ₹168 Cr, a growth of 51%

Minda Industries Limited (Consolidated Results)						(₹. Cr)
Particulars	Q4 FY17	Q4 FY16	YoY%	FY2016-17	FY 2015-16	YoY%
Revenue	948.05	717.32	32%	3,505.03	2,527.34	39%
EBITDA	110.78	81.52	36%	383.59	237.82	61%
Margin (%)	11.69%	11.36%	32bps	10.94%	9.41%	153 bps
PBT *	71.23	49.70	43%	222.45	133.50	67%
Margin (%)	7.51%	6.93%	58 bps	6.35%	5.28%	106 bps
PAT after MI	57.78	42.55	36%	168.08	111.14	51%
Margin (%)	6.09%	5.93%	16 bps	4.80%	4.40%	40 bps
EPS (diluted) Rs.	7.25	5.36	35%	21.08	13.99	51%

(*Before Exceptional item)

Gurgaon – May 16, 2017 – Minda Industries posted stupendous results for Q4 FY17 & FY2016-17. MIL consolidated has posted record revenues of ₹3505 Cr with highest ever Margin (EBITDA %) of 10.94% and PAT (after MI) of ₹ 168 Cr. For Q4 2016-17 the consolidated revenues stood at ₹ 948 cr with EBITDA of ₹111 cr (EBITDA margin 11.69%) and PAT (after MI) of ₹58 cr (Highest Ever, crosses ₹50 Cr for the first time)

The consolidated revenue stood at ₹ 3505 Cr for FY2016-17 as against ₹ 2527 Cr in FY16 recording a growth of 39 % YOY. Consolidated EBITDA of the consolidated entity stood at ₹ 384 cr for FY17 as against ₹ 238 cr. for FY16, a growth of 61% year on year. EBITDA margin has expanded by 153 basis points to

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10.94% for FY2016-17 from 9.41% for 2015-16. PBT (before exceptional Item) for the consolidated entity grew to ₹ 222 Cr for FY17 as against ₹133 Cr for FY16, growth of 67% year on year. PAT (after Minority Interest) increased by 51% year on year to ₹ 168 Cr in FY17 from ₹ 111 Cr in FY16. PAT (after MI) margin at 4.80% in FY17 from 4.40% in FY16, an expansion of 40 bps.

EPS for the company for FY 2017 ₹ 21.08 per share as compared to ₹ 13.99 per share in FY16.

The company has announced final dividend of 50% of face value (₹ 2), in addition to the interim dividend of 60% of face value (₹ 2 per share). The total dividend for the year is 110% of Face Value, which corresponds to ₹ 2.20 per share.

Consolidation Update

- Asean Business has become 100% subsidiary with effect from April 01, 2017.

Business Update for Q4 FY17

- A new plant of Minda Kyoraku (Blow Moulding) is being set up in Gujarat.
- Joint venture entered into with TT Electronics, Taiwan for Driving Assistance Products & System (DAPS) and manufacturing facility being set up at Manesar.
- Joint venture with Katolec for Electronics System Design & Manufacturing (ESDM) and Plant to be set in in Pune.



Earnings Release



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About Minda Industries Limited:

Minda Industries Limited (MIL) is a flagship Company of UNO MINDA Group. UNO MINDA, a technology leader in Auto Components Industry is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures automobile components for Original Equipment Manufacturers (OEMs). It is an INR 56 billion (US\$ 875 million) Group as in 2016-17 and is rapidly expanding with increased market share across all its product lines.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, Mexico, Morocco & Colombia as well as Design Offices in Taiwan, Japan & Spain. It has over 50 manufacturing plants globally and has JVs/Technical Agreements with world renowned manufactures from Japan, Italy and Taiwan. Its endeavor is to deliver high technology and quality products to its valued customers globally.

For more information about the Group and its businesses, please visit website at <http://www.mindagroup.com>

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