

MIL FY18 Results: Growth Momentum Continues

-  **FY 2018 consolidated Revenue ₹ 4471 Cr, a growth of 32%**
-  **FY2018 Consolidated EBITDA ₹ 534 for, a growth of 43%**
-  **FY2018 Consolidated PBT ₹ 367 Cr, a growth of 73%**
-  **FY2018 Consolidated PAT (MIL share) at ₹310 Cr, a growth of 88%**

Minda Industries Limited (Consolidated Results)						
Particulars (Rs. Cr)	Q4 FY'18	Q4 FY'17	YoY%	FY'18	FY '17	YoY%
Revenue from Operations	1,371	897	52.9%	4,471	3,386	32.0%
EBITDA	170	105	61.6%	534	374	42.7%
Margin (%)	12.4%	11.7%	67 bps	11.9%	11.0%	90 bps
PBT *	119	64	85.2%	367	212	73.3%
Margin (%)	8.6%	7.1%	146 bps	8.1%	6.2%	192bps
PAT (MIL Share)	135	56	140.6%	310	165	87.8%
Margin (%)	9.8%	6.3%	350 bps	6.9%	4.9%	200 bps
Normalized PAT (MIL Share)*	81	56	44.4%	256	165	55.0%
Margin (%)	5.9%	6.3%	(40)bps	5.7%	4.9%	88bps
EPS (diluted)	16	7	123%	36	21	73%

(*without Exceptional item)

Gurugram – May 22, 2018 – Minda Industries limited ('MIL') posted strong results for Q4 FY17-18 and financial year 2017-18. On Consolidated basis, MIL has posted record revenues of ₹4,471 Cr with highest ever EBITDA Margin 12% and PAT (MIL share) of ₹ 310 Cr. For Q4 2017-18 the consol. revenues stood at ₹ 1,371cr with EBITDA margin 12.4% and PAT (MIL Share) of ₹135 Cr.

The consolidated revenue stood at ₹ 4,471 Cr for FY2017-18 as against ₹ 3,386 Cr in FY2016-17 recording a growth of 32 % YOY. Consolidated EBITDA stood at ₹ 534 Cr for FY2017-18 as against ₹ 374 Cr. for FY2016-17, a growth of 43% year on year. EBITDA margin has expanded by 90 basis points to 11.94% for FY2017-18 from 11.04% for FY2016-17. PBT (before exceptional Item) for the consolidated entity grew to ₹ 367 Cr for FY2017-18 as against ₹ 212 Cr for FY2016-17, a growth of 73% year on year. PAT (MIL share) increased by 89% year on year to ₹ 310 Cr in FY2017-18 from ₹ 165 Cr in FY2016-17. PAT (MIL share) margin at 7% in FY2017-18 from 5% in FY2016-17, an expansion of 206 bps.

EPS for the company for FY2017-18 ₹ 35.92 per share as compared to ₹ 21.08 per share in FY17

Earnings Release



Minda Industries Limited

The company has announced final dividend of 80% of face value (₹ 2), in addition to the interim dividend of 60% of face value (₹ 2 per share). The total dividend for the year is 140% of Face Value, which corresponds to ₹ 2.80 per share as against 110% declared for FY 2017.

The Board recommended the issue of Bonus Shares to the shareholders of the company in the ratio of 2 (two) Bonus Equity Shares of Rs. 2 each fully paid up for every 1(one) existing equity share of Rs. 2 each fully paid up (in the ratio of 2:1) held by the shareholders as on the Record Date to be fixed separately, subject to the shareholders and other regulatory approvals as may be required. The approval of the shareholders is being sought through Postal Ballot route.

Consolidation Update

- MRPL (4 W Switch Business) has been consolidated in the Q4 FY 2018
- D Ten MINDA & Minda Ten (Car Infotainment) has been consolidated in Q4 FY2018

Business Update for Q4 FY18

The following plants have achieved SOP

Sr.no	Company / Plant	Product	SOP Date	Investment (Rs Cr)
1	MRPL (Gujarat)	4W Switch	May'18	59
2	Minda Kosei (Gujarat)	Alloy Wheel	May'18	205
3	Minda Onkyo (Haryana)	Speaker	Sept,17	46
4	Minda TTE DAPS (Haryana)	RPAS	Mar'18	34

*SOP: Start of Production

Awards and Accolades:

- Minda Acoustic received Comprehensive Excellence Award – HR from MSIL.
- Minda Switch received Best Delivery Management Award from HMSI.
- Minda D- Ten has received recognition award for Overall Performance and Comprehensive Excellence from MSIL.
- Minda D- Ten has received appreciation award for achieving Quality and Delivery targets from TKML.



Earnings Release



Minda Industries Limited

About Minda Industries Limited:

Minda Industries Limited (MIL) is a flagship Company of UNO MINDA Group. UNO MINDA, a technology leader in Auto Components Industry is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures automobile components for Original Equipment Manufacturers (OEMs). It is an INR 70 billion (US\$ 1.06 billion) Group as in 2017-18 and is rapidly expanding with increased market share across all its product lines.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, Mexico, Morocco & Colombia as well as Design Offices in Taiwan, Japan & Spain. It has over 58 manufacturing plants globally and has JVs/Technical Agreements with world renowned manufactures from Japan, Italy and Taiwan. Its endeavor is to deliver high technology and quality products to its valued customers globally.

For more information about the Group and its businesses, please visit website at

<http://www.unominda.com>

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