BUILDING TRUST
EXPANDING POSSIBILITIES

Minda Industries Ltd
Investor Presentation – August 2020

Safe Harbor

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Quarterly Update Presentation

Performance Highlights for the Q1 2021

Favourable Factors

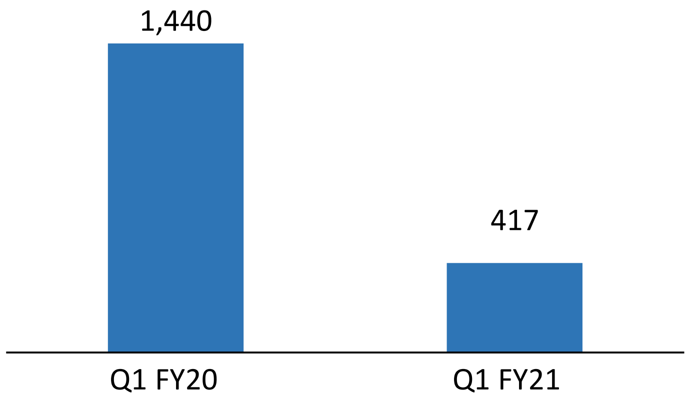
- Favourable interest rate movement
- Pro-active cost management
- Quick ramp up post easing of lockdown.

Un-Favourable Factors

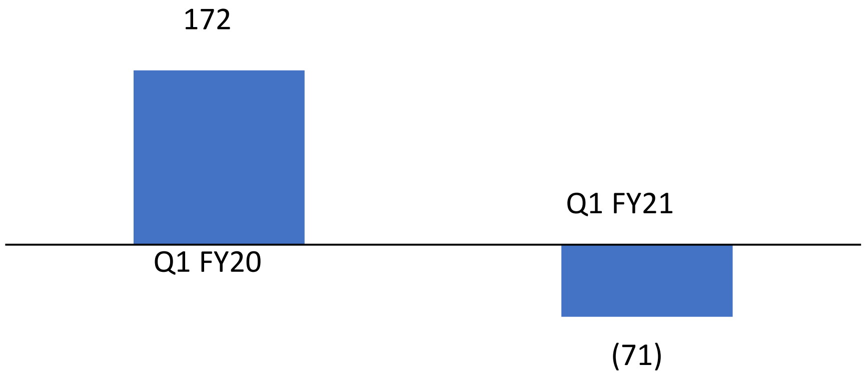
- Lockdown due to COVID-19 Pandemic
- Lower capacity utilization in recently commissioned facilities
- Delay in commissioning of plants by 4-6 months for 2W alloy wheel and Sensors

Consolidated Financial Highlights

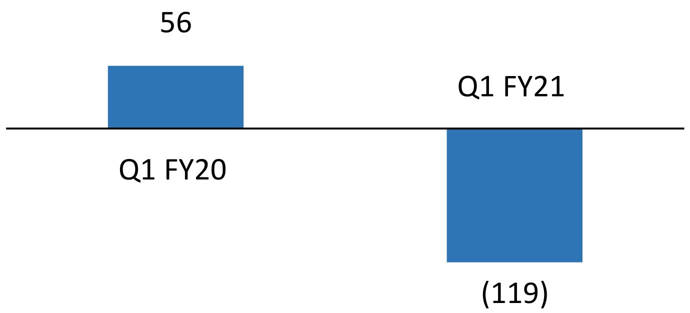
Revenue (Rs. Cr)



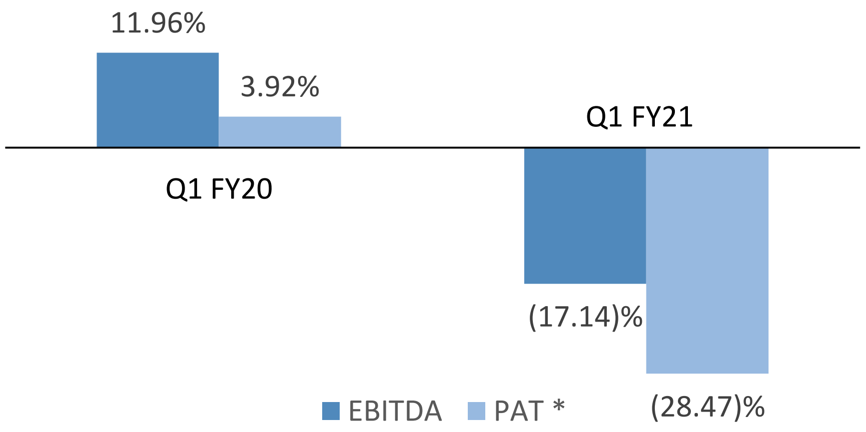
EBITDA (Rs. Cr)



PAT* (Rs. Cr)



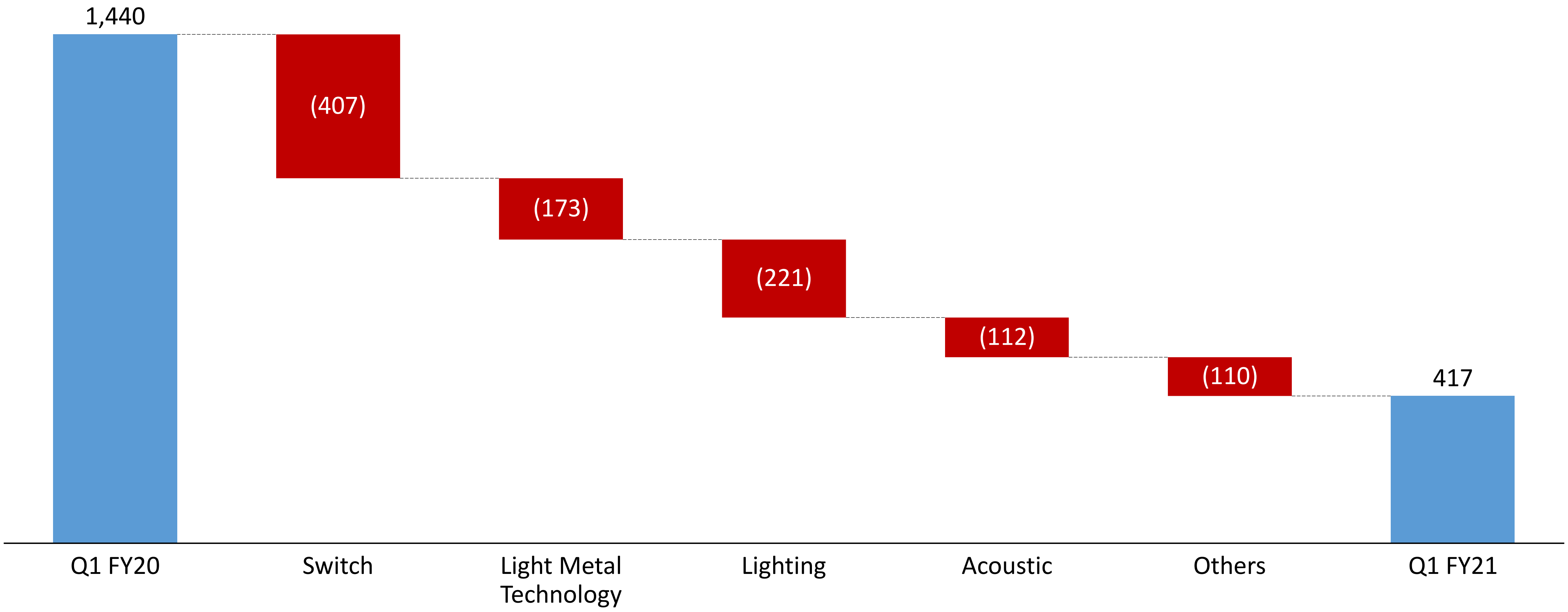
Margin (%)



* PAT = PAT (before Minority Interest)

Revenue Bridge – Q1 FY20 & Q1 FY21

Rs. Crs



Business Review

Plants operating at ~80% production levels Vis-à-vis Pre COVID

Switches

01
- 2W Switch: Nominated for oil temperature sensors Japanese 2W OEM
- 4W: New Product : Roof top mounted switches to a Japanese OEM

Lighting

02
- Strong order wins and order pipeline in India backed by Technology from Delvis

Acoustics

03
- Clarton Mexico has received orders from Ford for electronic horns
- CH nominated for 0.3 Mn horns by large Korean OEM in India

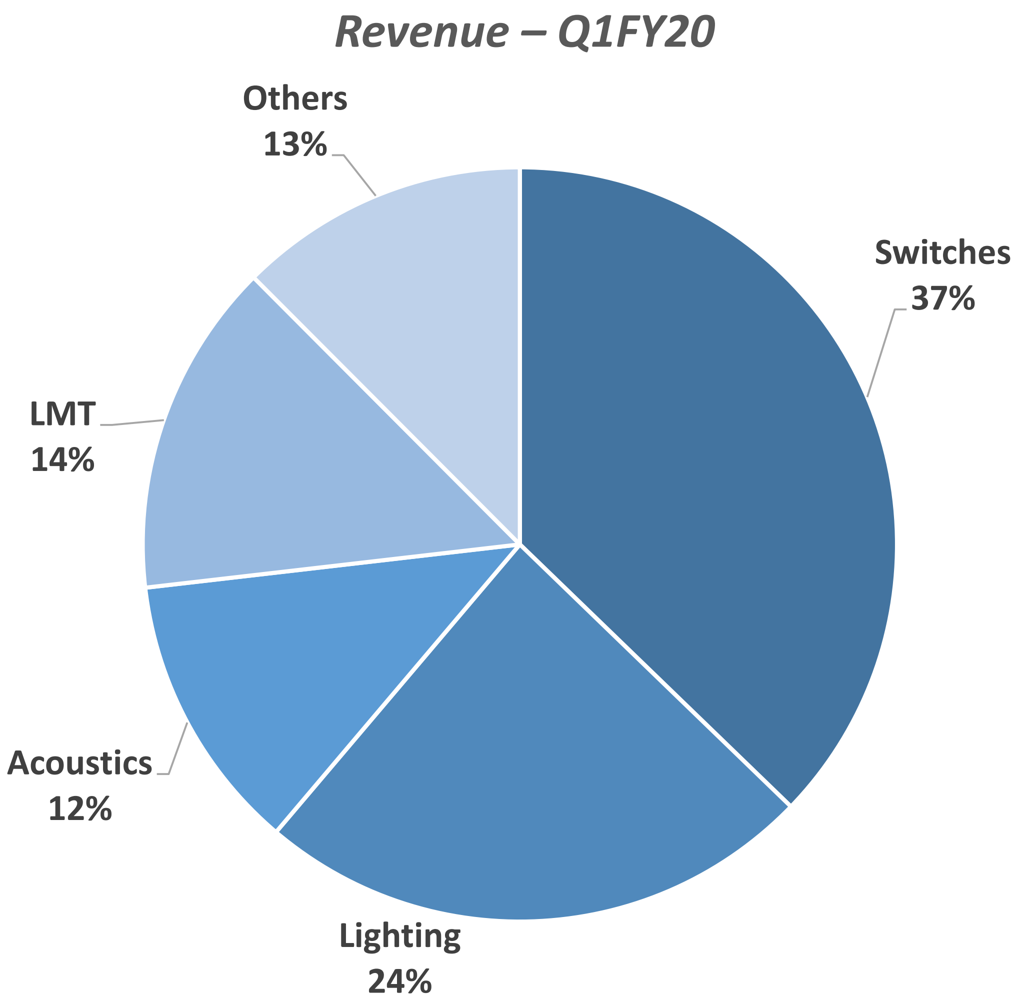
Light Metal Technology

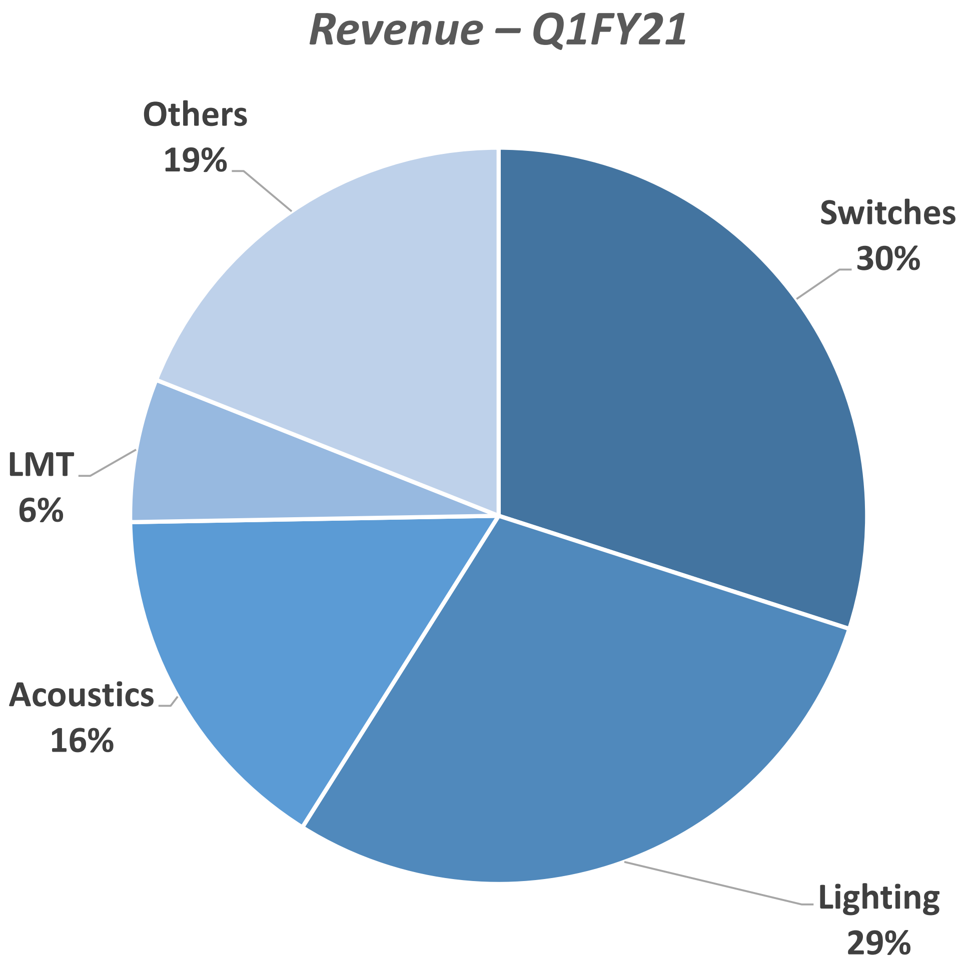
04
- New Customer : Large Korean OEM for LPDC wheel in their upcoming model
- 2W alloy wheel plant expected to be commissioned in September 2020

Others

05
- Smart Plug for TVS E Cute Electric Scooter
- HTS sensor line has been commissioned, however other products are delayed due to COVID pandemic.

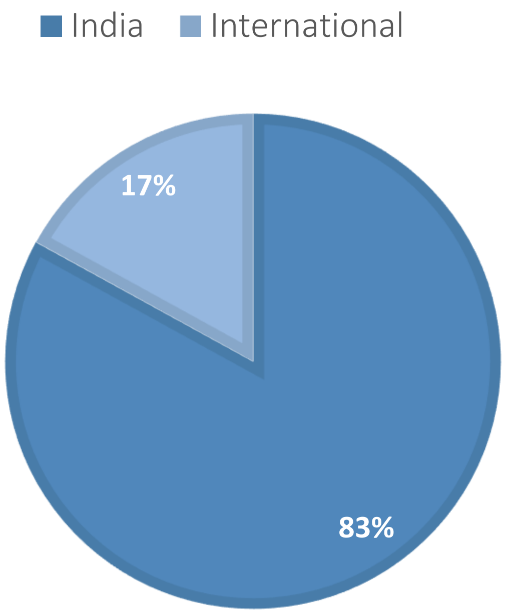
Business wise Revenue Mix



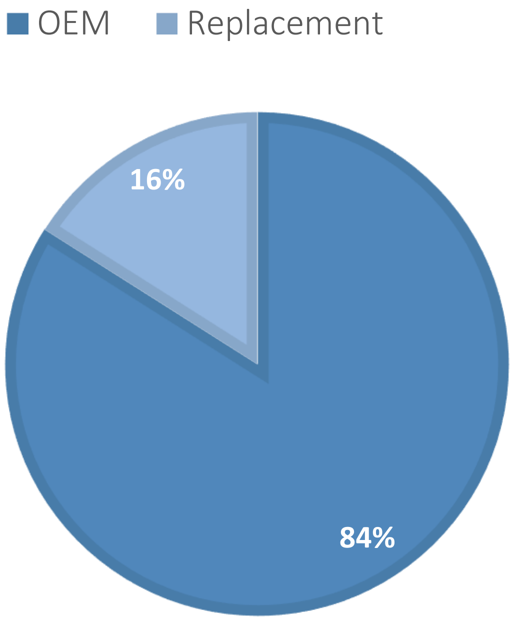


Revenue Mix – Q1 FY21

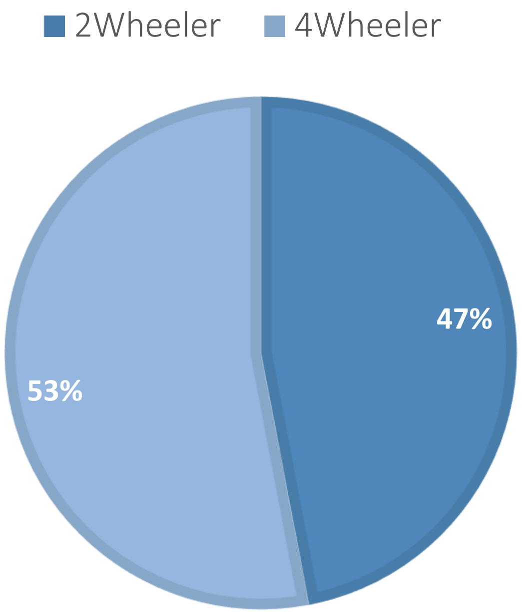
Geography-wise Breakup



Channel-wise Breakup



Segment -wise Breakup



Diversification across Categories and Geographies

Strategic Business Update

Harita Seating Sytems Merger	NCLT Delhi final hearing is scheduled August 24, 2020. All other approvals in place
Acquisition-cum-Merger of Minda iConnect	Scheme filed with the exchanges for their feedback
Rights Issue	Rights issue of ~ 243 Cr Announced. Issue to be open from August 25th to September 08, 2020.

Consolidated Profit & Loss Statement

Particulars (Rs. Cr)	Q1 FY21	Q1 FY20	Q4 FY20
Revenue from Operations (Net of Excise)	**417.11**	**1,439.75**	**1,338.97**
Raw Material	241.71	872.16	801.91
Employee Cost	166.31	215.13	214.37
Other Expenses	80.58	180.26	200.7
EBITDA	**-71.49**	**172.20**	**121.99**
EBITDA Margin	***-17.14%***	***11.96%***	***9.11%***
Other Income	3.73	6.92	15.96
Depreciation	68.21	71.20	81.69
EBIT	**-135.97**	**107.92**	**56.26**
EBIT Margin	***-32.60%***	***7.50%***	***4.20%***
Finance Cost	19.58	23.81	20.98
Profit before Share of Profit/Loss of JVs and Tax	**-155.55**	**84.11**	**35.28**
PBT Margin	***-37.29%***	***5.84%***	***2.63%***
Exceptional Item	0	0.00	-8.9
Tax	-36.81	27.68	13.26
Profit before Share of Profit/Loss of JVs	**-118.74**	**56.43**	**13.12**
Share of Profit/Loss of JVs	-16.21	5.90	-0.28
Net profit/(loss) after share of profit/(loss) of associates / joint ventures (A)	**-134.95**	**62.33**	**12.84**
PAT Margin %	**-32.35%**	**4.33%**	**0.96%**
PAT attributable to:			
- Owners of MIL	-118.33	53.48	7.3
- Non Controlling Interests	-16.62	8.85	5.54
Other Comprehensive Income	13	-0.47	1.88
Total Comprehensive Income for MIL	**-118.33**	**53.48**	**7.3**
TCI Margin %	**-28.37%**	**3.71%**	**0.55%**
Total Comprehensive Income for Non Controlling Interests	-16.62	8.85	5.54

Contact Us

For further information, please contact:

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