

August 19, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 543638

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Company Code: TRACXN

Sub: Intimation of Investor Presentation for Analysts/Institutional Investor Meeting to be held on August 20, 2025 and August 21, 2025.

This is in continuation to our letter dated August 13, 2025 and August 14, 2025 wherein we had informed regarding meetings scheduled with Analysts/Institutional Investors on Thursday, August 21, 2025 and Wednesday, August 20, 2025 respectively.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Investor Presentation which will be used for the said meetings.

This is for your information and records.

Thanking you.

Yours faithfully,
For Tracxn Technologies Limited

Megha Tibrewal
Company Secretary and Compliance Officer
Membership No: A39158
Encl.: A/a



Private Market Intelligence Platform

**Corporate Presentation
Aug 2025**

Tracxn Overview



Tracxn is a Data & Software platform for the Private Markets globally

We work with Venture Capital Firms, Private Equity Firms, Investment Banks - as well as M&A & Innovation teams of large Corporates

Global Platform, customers span 50+ countries

Disclaimer

By attending this presentation including the commentary by the Company management and the transcript of the same, together (“Presentation”) and/or accepting a copy of it, you agree to be bound by the foregoing limitations and conditions:

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This Presentation may contain, words or phrases that are forward-looking statements that involve risks and uncertainties and are based on certain beliefs, plans, and expectations of the Company. Although the Company believes that such forward-looking statements are based on reasonable assumptions, it can give no assurance that such expectations will be met. Actual future performance, outcomes, and results may differ materially from those expressed in forward-looking statements because of several risks, uncertainties including but not limited to our ability to implement our strategy successfully, the market acceptance of and demand for our offering, technological changes, volatility in global capital markets, pandemic and international and domestic events having a bearing on the Company’s business. You must not place undue reliance on these forward-looking statements, which are based on the current views of the Company’s management.

The operating metrics reported in this Presentation are calculated using internal Company data based on the operational activities. While these numbers are based on what the Company believes to be reasonable estimates for the applicable period of measurement, there are inherent challenges in measuring across some operational metrics. The methodologies used to measure these metrics require considerable judgment and are also susceptible to an algorithm or other technical errors. The Company systematically reviews its processes for calculating these metrics from time to time and may discover inaccuracies in the metrics or may make adjustments to improve their accuracy, which can result in adjustments to previously disclosed metrics. In addition, the Company metrics may differ from estimates published by third parties due to differences in methodology.

To facilitate understanding, some non-GAAP metrics are used and financial amounts are converted from ₹ Lakhs into ₹ Crores for this Presentation hence, there could be some totalling anomalies in the numbers.

Our speakers today



Neha Singh

Chairperson and Managing Director

- **IIT Bombay** (received Silver Medal from President of India Mrs. Pratibha Patil)
- MBA from **Stanford GSB**
- Consultant at **BCG**
- Investor at **Sequoia Capital** (investing in private markets)
- Awarded **Fortune 40under40**, Outstanding Women by Outlook Business



Abhishek Goyal

Executive Director

- **IIT Kanpur** (top 100 rankers in IIT JEE)
- Started career at tech firms **Yahoo** (part of AI team) and **Amazon**
- Investor at **Accel Partners**, part of the deal team which wrote the first cheque in Flipkart
- Awarded **Fortune 40under40**, Livemint's - 40 who matter in Indian Startup Ecosystem



Prashant Chandra

Chief Financial Officer

- BTech from **IIT Kanpur**
- MBA from **IIM Lucknow**
- Prior to joining Tracxn, Prashant was the CFO of a startup which was backed by **Accel Partners** and **Tiger Global**
- Has been with Tracxn since the beginning, for the last 10 years

Tracxn – Leading global Private Market Intelligence SaaS Platform#

KEY HIGHLIGHTS

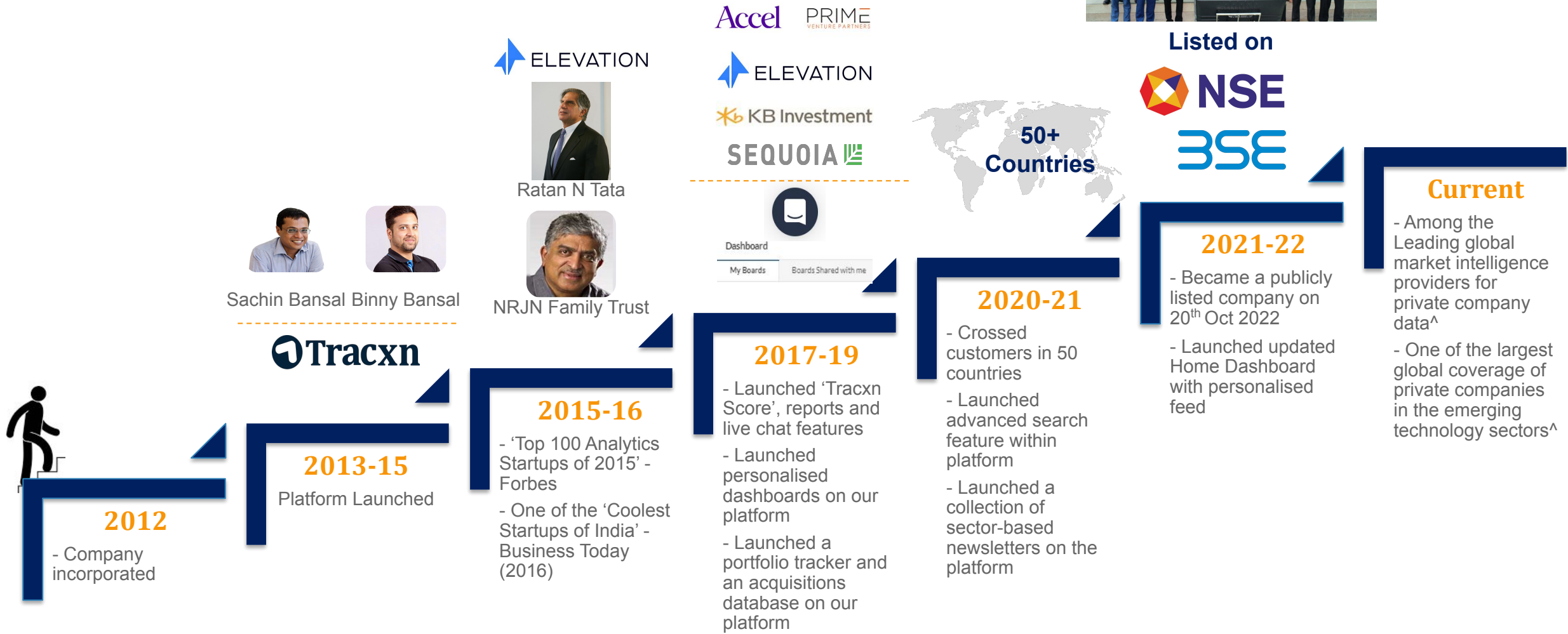
Platform scale (30 th June, 2025)	4.9 million+ Entities profiled	76,100+ Investor profiles	9,65,000+ Transactions covered^
Customer scale (30 th June, 2025)	50+ Countries of presence	2,030 # of customer accounts	5,376 # of users
Key financials (FY25)	84.5 Cr. Revenue from operations	88.5 Cr. Contract Price	17.9% Operating Revenue CAGR v/s 8.2% Total cost CAGR (FY21-25)

INVESTORS

VC Investors		 ELEVATION	 KB Investment		
Angel Investors	Ratan Tata	NRJN Family Trust	Neeraj Arora	Sachin Bansal	Binny Bansal
	Amit Ranjan	Girish Mathrubootham	Anand Rajaraman	Amit Singhal	Ashish Gupta

Note: (#) According to “Global Information Services Market” report by Frost & Sullivan
 (^) includes 7,49,000+ funding rounds and 2,15,000+ acquisition rounds
 CAGR represents Compounded Annual Growth Rate and has been calculated based on the numbers disclosed in the RHP

Our Journey



Note: (^) According to "Global Information Services Market" report by Frost & Sullivan
Timeline is basis calendar years

Our Platform (1/2)

Amongst Top 5 globally

in terms of number of companies profiled[^]

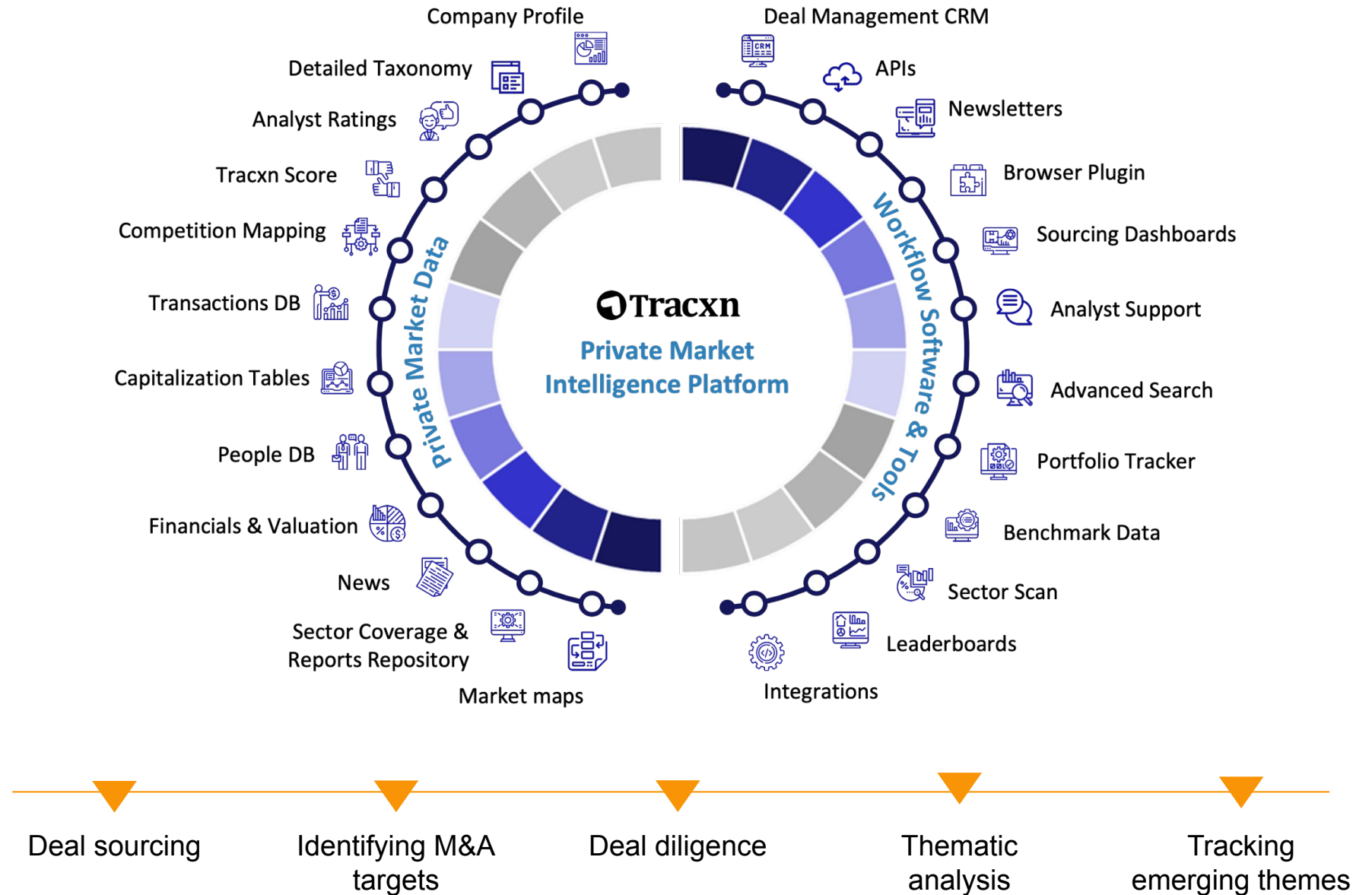
One of the largest coverage of private companies

in emerging technology sectors including IoT, artificial intelligence, virtual reality, robotics, blockchain and electric vehicles[^]

One of the few

Private market data service providers to have a proprietary taxonomy for technology sector companies and prepare market maps[^]

Use Cases



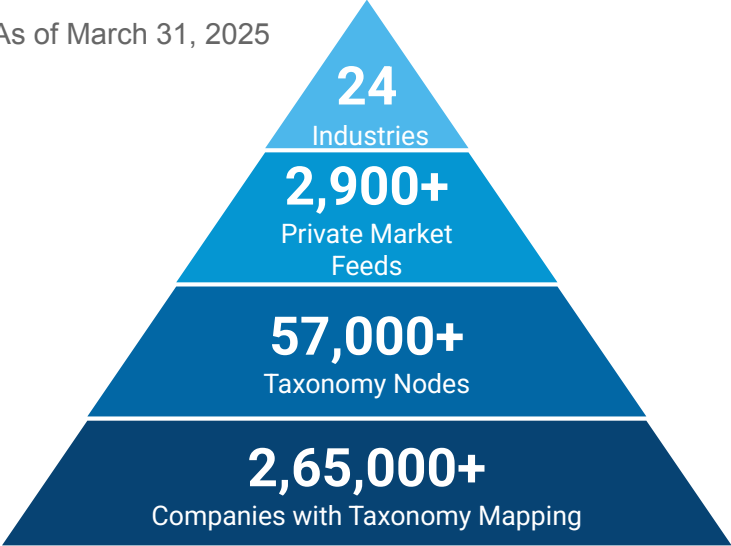
Our Platform (2/2)

24 industries tracked across the globe

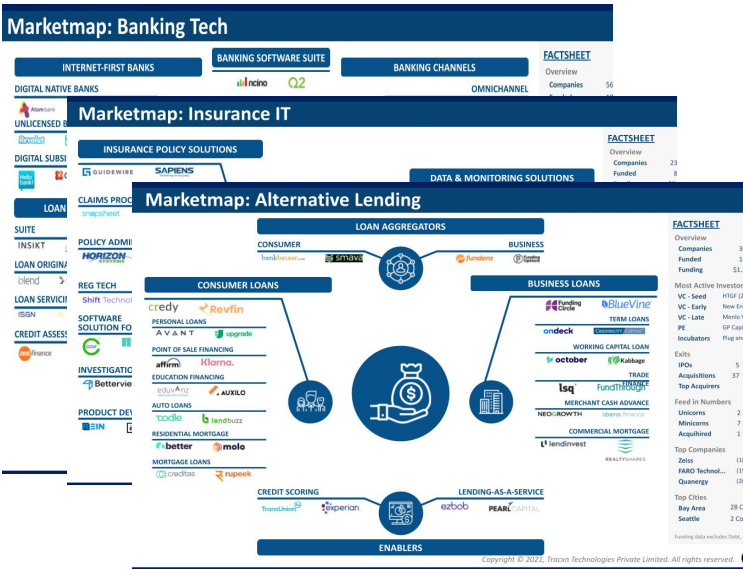
	Auto
	Consumer Goods
	Media & Entertainment
	Healthcare
	Financial Services
	Food
	Education
	Business Services
	IT Infrastructure & Services
	Retail
	Logistics
	Energy & Utilities

Organized into proprietary taxonomy nodes

As of March 31, 2025



Quick visual market maps



Detailed taxonomy tree



Alternative Lending Taxonomy	Description	# Cos Tracked	Funded	Total Funding	# IPO/Unicorns	Last 2 years # Rounds	\$M Invested	Notable Companies
Leads Marketplaces	Companies which indirectly generate leads for lenders by tying up with affiliates and a database of companies.	99	14	\$88.4M	14	14	\$57.6M	EVEN Financial
Lender Databases	Companies which provide a database of companies for lenders to use.	495	234	\$3.9B	4	62	\$635M	UnifundPost
Enablers	Companies which provide services to lenders, such as credit scoring, fraud detection, etc.	3067	970	\$58.9B	43	323	\$8.9B	Klarna
Alternative Credit Score	Companies which provide credit scoring services to lenders.	489	102	\$3.2B	1	50	\$699M	Even
Lending-as-a-service	Companies which provide lending services to lenders.	901	238	\$22.8B	13	50	\$1.6B	KreditBee
Secondary Market	Companies which provide secondary market financing to lenders.	269	79	\$1.9B	2	20	\$395M	Celsius Network
Collateral Lending	Companies which provide collateral lending services to lenders.	324	177	\$13.3B	15	81	\$4.1B	Affirm, Klarna
Consumer Debt Management	Companies which provide consumer debt management services to lenders.	135	64	\$3.6B	1	29	\$137M	ClimbCredit
Debt Repayment	Companies which provide debt repayment services to lenders.	144	49	\$2.6B	2	8	\$86.4M	Oodle Car Finance
Credit Score Management	Companies which provide credit score management services to lenders.	143	42	\$1.31B	12	12	\$181M	Branch
IDV	Companies which provide identity verification services to lenders.	1797	732	\$31.6B	21	225	\$3.3B	Kabbage
Lead Generation Platforms	Companies which provide lead generation services to lenders.	390	161	\$6.2B	4	20	\$290M	OnDeck
Loan Comparison Platforms	Companies which provide loan comparison services to lenders.	251	102	\$6.6B	4	39	\$685M	Kabbage

Automated report generation

20,000+

Reports generated (FY25)

15

Categories for report generation (FY25)

Large & Growing Market

Multiple large companies have been created in the financial data markets



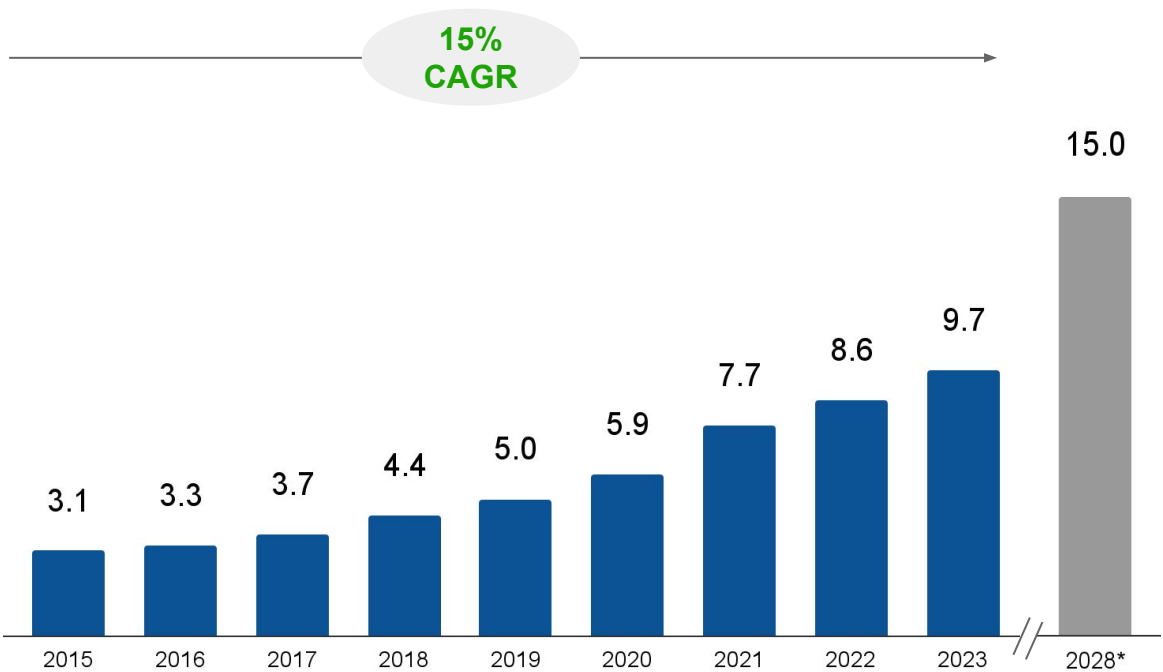
\$40B+

Cumulative Revenue and
of Financial Market Data
Companies for 2024*

Large & Growing Market

Private Market AUM Growth¹

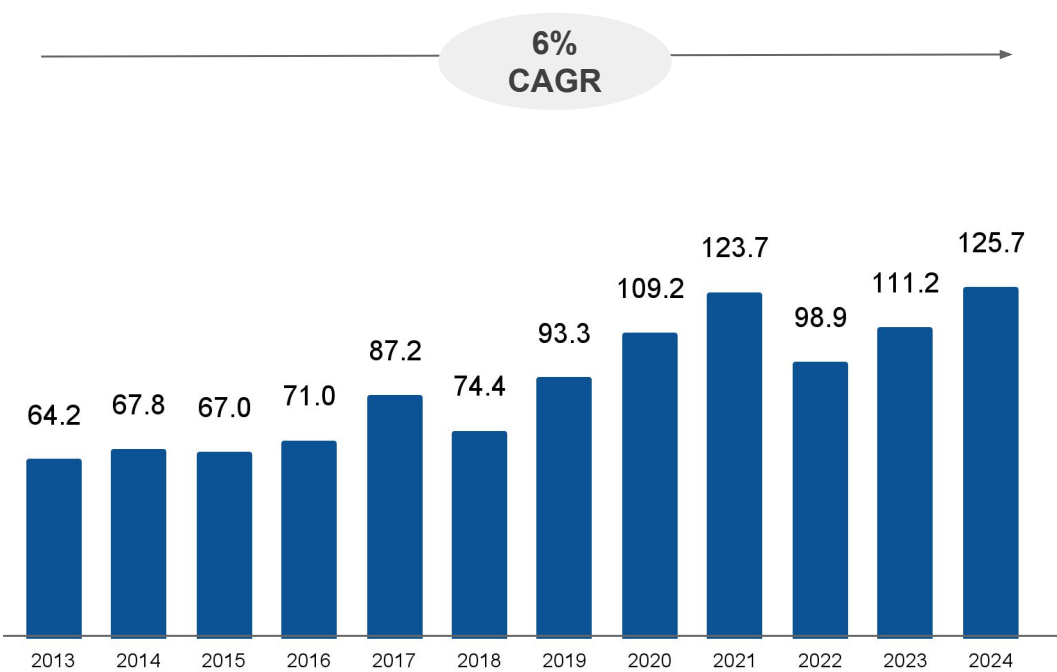
(in USD trillion)



Private market AUM expected to cross \$15T by 2028

Public Market Capitalization²

(in USD trillion)



Cumulative market capitalization of listed domestic companies across all the countries converted to USD

Note: (1) According to internal estimates (2) Source: World Federation of Exchanges; public market cap is of as on end of year
 (*) Estimated private market AUM numbers as per internal estimates

Private Market Data is a large and expanding industry

Private Market Data Key User segments - Large & Growing
~200,000 addressable organizations*

Investment Industry

36,446

Venture Capital Funds

26,971

Private Equity Firms

14,758

Investment Banks

10,477

Accelerators & Incubators

4,118

Family Offices

1,513

Angel Network

Corporate

59,125

Listed Entities

82,812

Large Corporate

16,596

Late-stage Startups¹

Others

31,097

Educational Institutions

1,877

Debt Funds

250

Government Body

2,792

Limited Partners

250

Industry Body

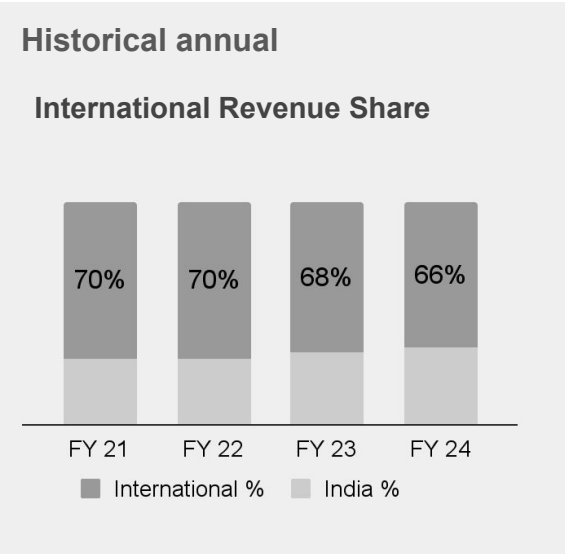
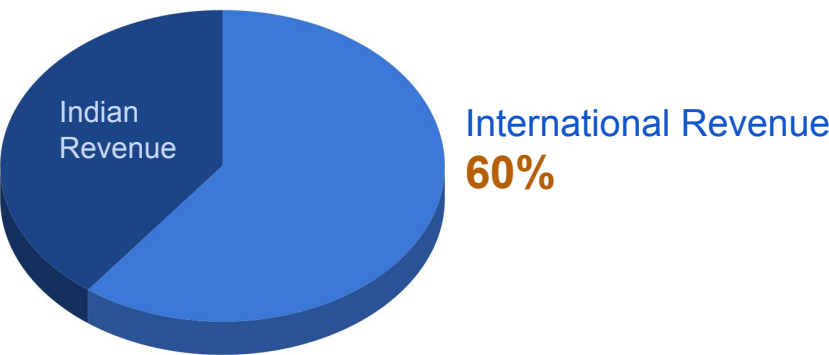
Note: (1) Late-stage startups considered here are of Series-C and above funding

(*) As of 2021, according to "Global Information Services Market" report by Frost & Sullivan, other publicly available sources and internal estimates

Key Highlights

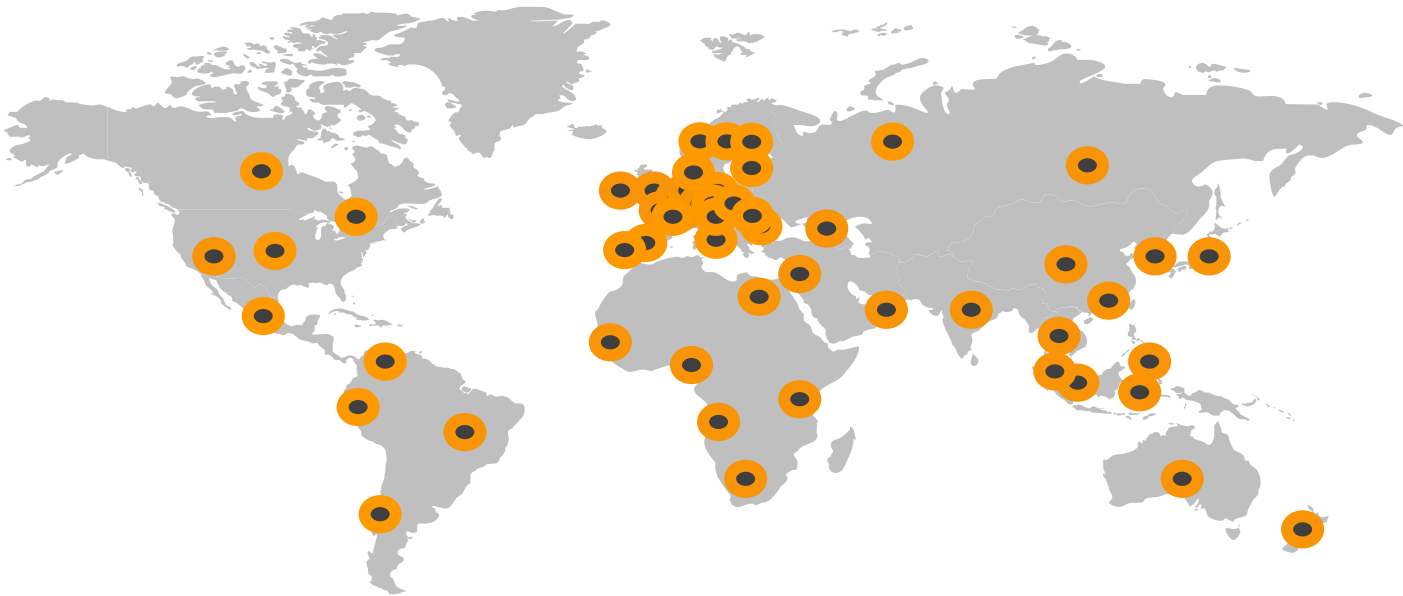
Global Customer Base

60% international revenue in FY25



Customers span over 50+ countries*

Top 5 countries by #customer accounts*:
India, USA, UK, Singapore, Germany



Revenue Contribution by % (FY25)

Americas



EMEA



APAC (ex-India)



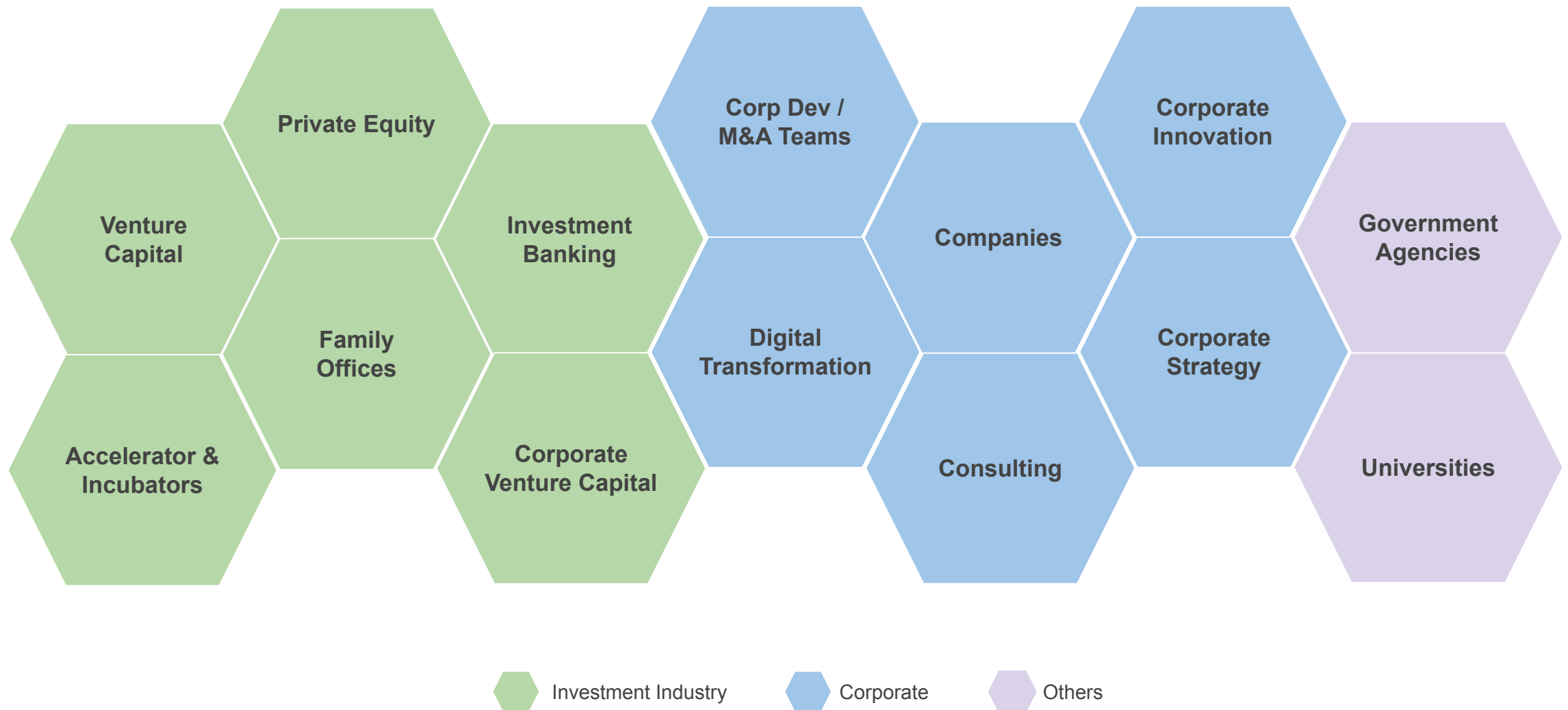
India



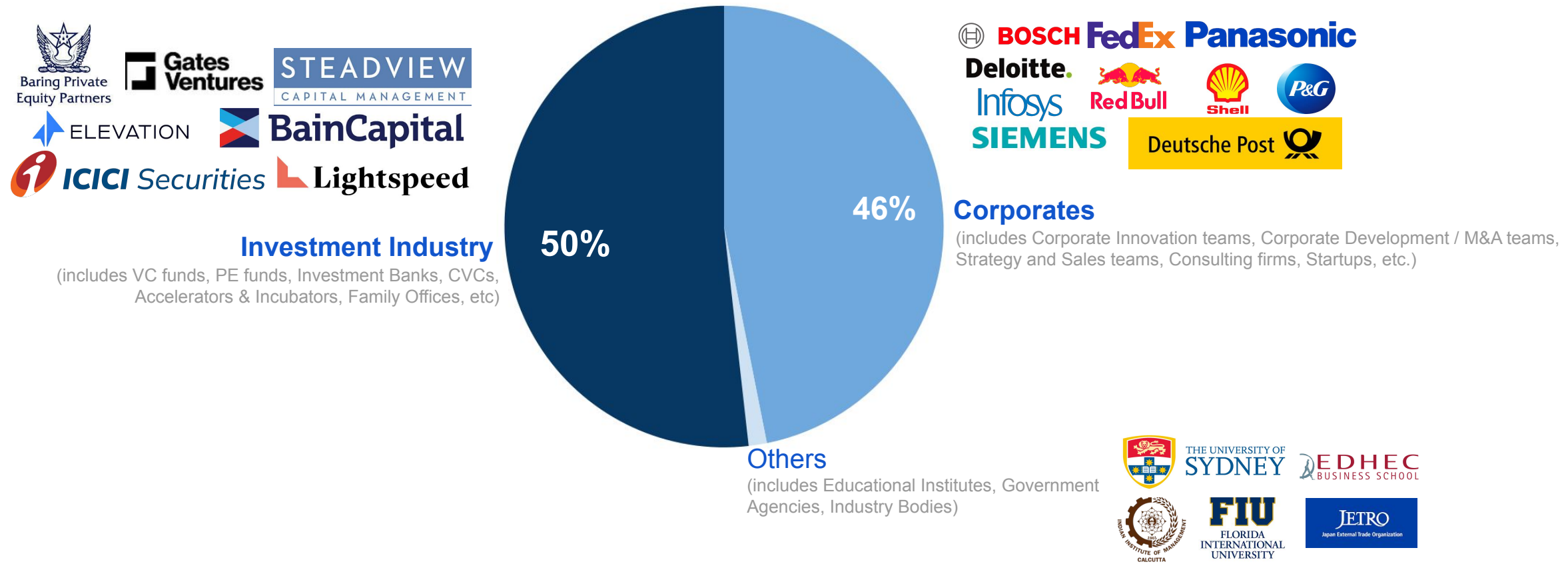
Note: (*) Based on customer accounts as on end of period

Diverse Customer Base

Customer segments & departments that we work with



FY25: Split by Customer Type



Healthy spread across Investment Industry and Corporates

Note: (*) Based on customer accounts as on end of period

FY25: Revenue Growth

Continued growth in large accounts*

Revenue	FY 21	FY 22	FY 23	FY 24	FY 25
INR 20L+ accounts	13	26	33	40	46
INR 30L+ accounts	5	11	22	23	22
INR 40L+ accounts	3	6	12	16	19



Indicates continued headroom
for growth in ASP

Note: (*) The count is cumulative and based on the accrual revenue

Robust Technology Platform

Wide range of business and workflow tools –

Inbuilt CRM tool, custom dashboard builder, tools for sourcing, tracking companies, portfolio tracking, API support, browser extensions, ability to save searches and provide alerts and export tools

Enterprise grade support – for customer queries with personalized support over chat, email and instant messaging applications

Hosted on cloud servers – ensures minimum downtime

Advanced security – in-built security features provided by the cloud infrastructure provider

Virtual private cloud – allows to establish a secure internal network & a safe gateway to enable communication of internal resources

Industry grade HTTPS – for encrypted communication over the internet

Periodic checks – tools to periodically check on potential security threats



Scalable backend framework – based on open source technologies

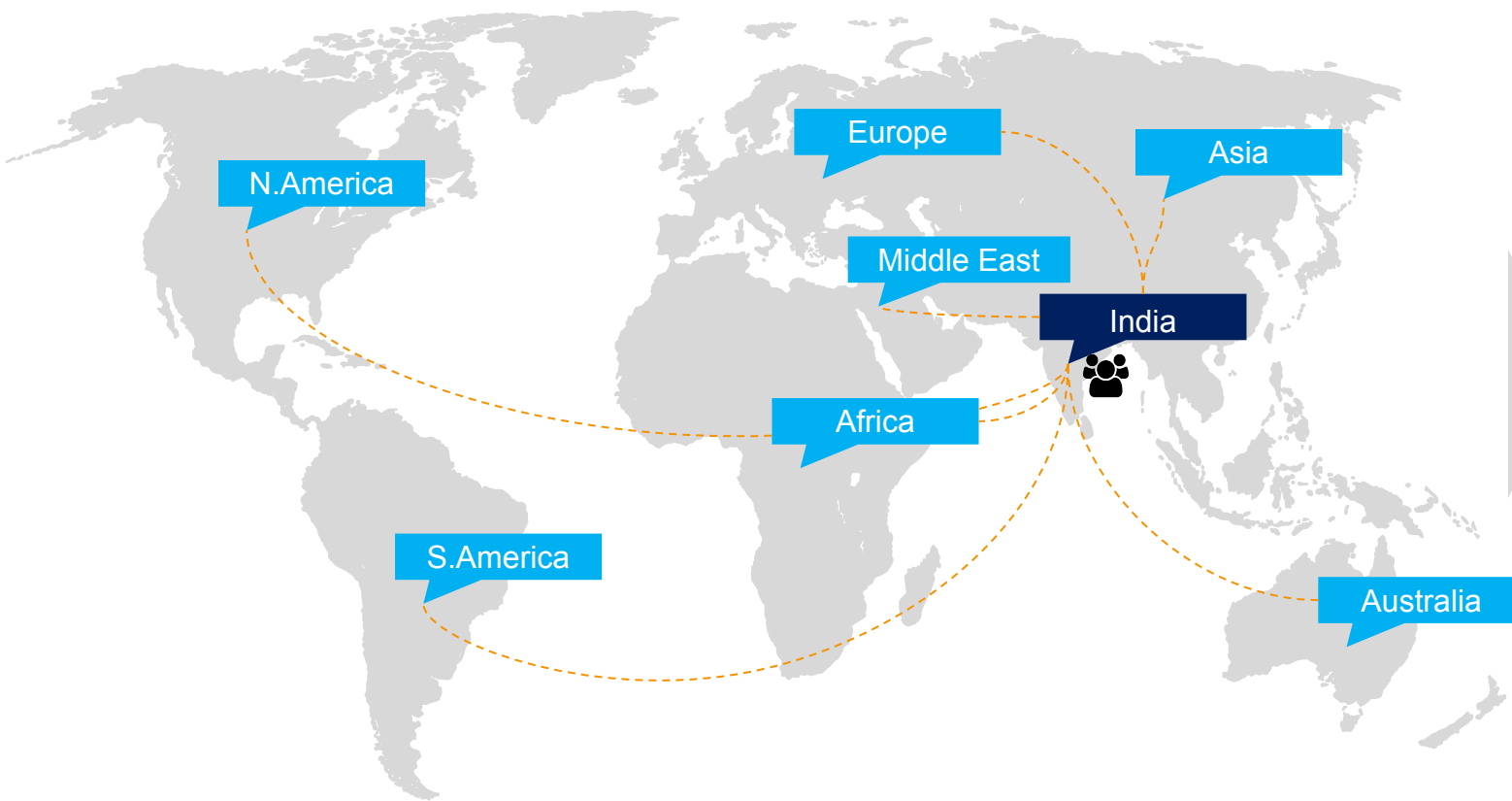
Automated – based on web crawling and data engine to track millions of web domains, track data points across digital footprint of entities and add several companies to database

Flexible platform – aids launching of new features

In-house data mining engine – automate discovery of new-age companies by tracking 836M+ domains across emerging technology sectors and sector classification of entities tracked

Multiple products introduced on platform since inception – soonicorn coverage, personalized dashboards, Tracxn Score, live chat, and others

Significant cost advantages from India-based operations



Significant cost advantage due to **make-in-India**. Especially:

- **Data-production & technology platform** is built from India
- **Global sales** happens from India (sales & support teams work across all time zones)
- Very efficient content-driven **customer acquisition flywheel**

These give us a significant and long-lasting cost advantage

Experienced Promoters & Board of Directors



Neha Singh

Chairperson and Managing Director

- B.Tech. & M.Tech. from **IIT Bombay** & MBA from **Stanford Graduate School of Business**
- Worked previously at **BCG & Sequoia Capital**
- Recognitions
 - Outstanding Woman (Business Outlook – 2016)
 - 'The 40 who matter in the Indian start-up ecosystem' (Mint – 2016)
 - Part of '40 under 40' (Fortune India - 2018 & 2019)



Abhishek Goyal

Executive Director

- B.Tech. from **IIT Kanpur**
- Worked previously at **Accel, 3i Infotech, Amazon, Yahoo, Andale & Erasmic**
- Recognitions
 - Part of '40 under 40' (Fortune India - 2018 & 2019)



Brij Bhushan

Independent Director

- B.Tech. from **Maharshi Dayanand University** & PGP from **IIM Bangalore**
- Partner at **Prime Venture Partners**
- Co-Founder of **Samast Technologies**
- Worked previously at **Bain, Flextronics, Infosys & Nexus India**



Nishant Verman

Independent Director

- B.S. from **University of Michigan** & MBA from **Northwestern University**
- CEO of **Overleap Networks**
- Worked previously at **Flipkart & Canaan Advisors**



Payal Goel

Independent Director

- BA from **University of Delhi** & PGPM from **ISB, Hyderabad**
- Corporate Development Manager at **Google India**
- Worked previously at **Peepul Capital, Aspada Investment & Flipkart**



Rohit Jain

Independent Director

- B.Tech. from **IIT Delhi** & MS from **University of North Carolina** at Chapel Hill
- Managing Partner at **JSM Advisors**
- Worked previously at **Microsoft, IBM, Google & SAIF Partners**

Supported by Senior Management Team Backed by Marquee Investors



Prashant Chandra
Chief Financial Officer

- B.Tech. from **IIT Kanpur** & MBA from **IIM Lucknow**
- Worked previously at **Infosys** & **Amdocs**



Amit Agarwal
Chief Operating Officer

- B.Tech. from **MNNIT-Allahabad** & MBA from **XLRI**
- Worked previously at **Amba research**, **Emanation**, **GS** & **Centrum**



Neeraj Chopra
Chief Technology Officer

- MS from **University of Pune**
- Worked previously at **Amazon**, **Decho**, **Arcot** & **Roam Space**



Bhaskar Sharma
Chief Product Officer

- B.Tech. from **IIT Kharagpur** & PGPM from **ISB**
- Worked previously at **CEAT**, **Nomura** & **FlexAlgo**

Investors who backed us in private journey



Ratan N Tata
Chairman Emeritus - **TATA Sons**



NRJN Family Trust



Sachin Bansal
Co-Founder - **Flipkart**



Binny Bansal
Co-Founder - **Flipkart**



Girish Mathrubootham
Founder & CEO - **Freshworks**



Neeraj Arora
VH Capital
Ex-Whatsapp



Anand Rajaramnan
Milliways Fund
Founder - **Jungle**



Amit Ranjan
Founder - **Slideshare**

Investors who backed us in IPO Anchor Book

Abakkus

BNP Paribas

ICICI Prudential

Kotak Mahindra MF

Kotak Mahindra Life Insurance

Motilal Oswal

Nippon

Reliance General Insurance

Tara Emerging Fund

WhiteOak Capital

Financial Performance

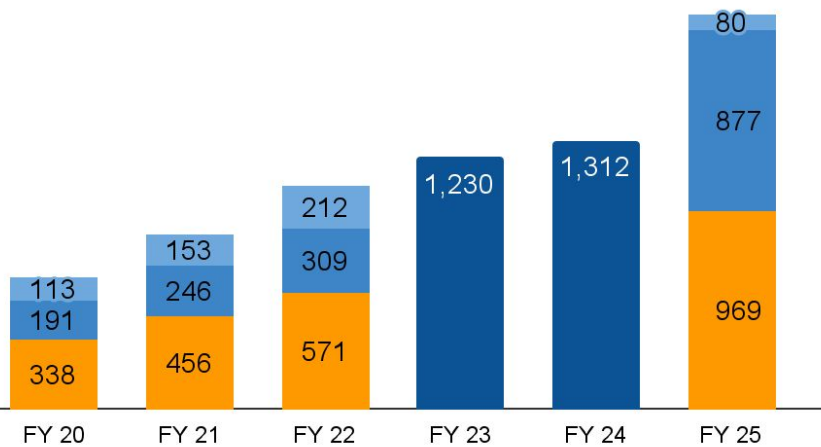
Snapshot – Operational Performance

Customer Accounts

(Nos)

- Private Market Investors & Investment Banks
- Corporations
- Others#

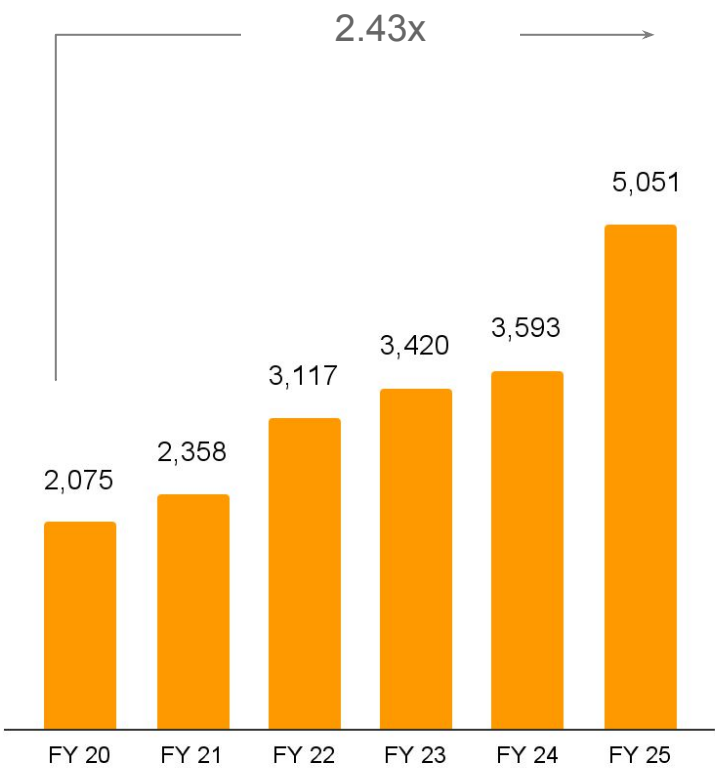
642	855	1,092	1,230	1,312	1,926
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Customer Accounts refers to the distinct contracts entered into by our Company with each customer at the time of measurement. Paid subscriptions may include access for a single or multiple number of Users of the customer

Users

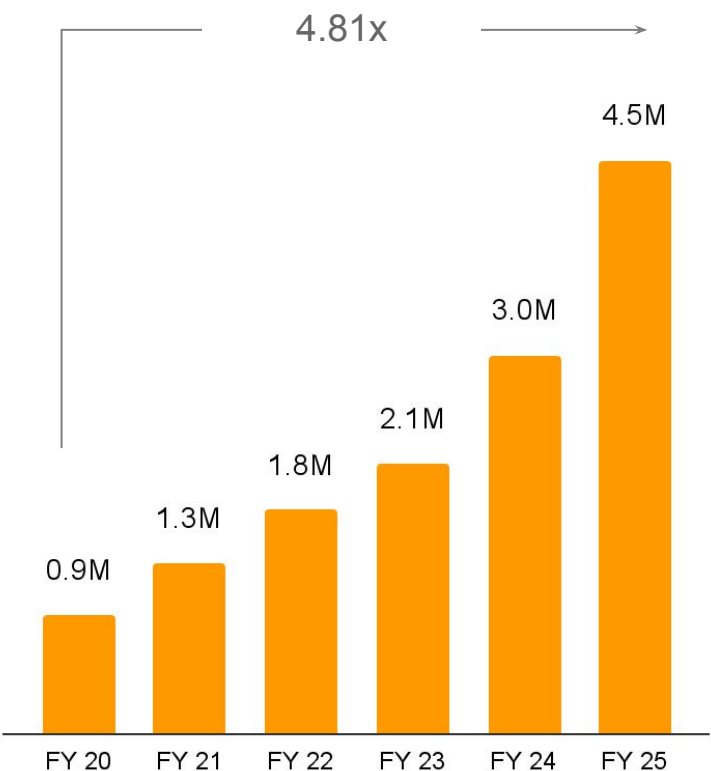
(Nos)



Users refers to the number of user accesses available to a Customer Account on the platform at the time of measurement and does not include educational/student accounts.

Entities Profiled

(Nos)



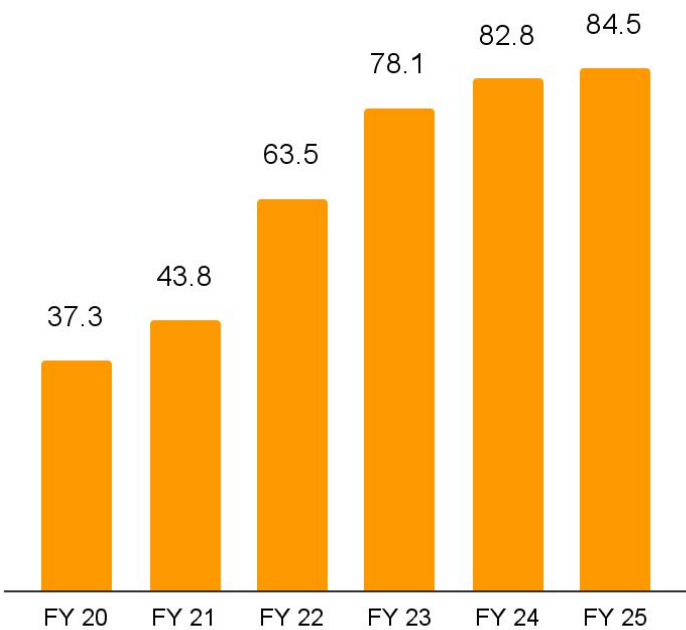
Entities profiled are categorised under more than 57,000 taxonomy nodes on the platform.

Note: (#) Others include government agencies, academic institutions. Split of customer accounts basis category is not available for FY 23 & FY24.

Snapshot – Financial Performance

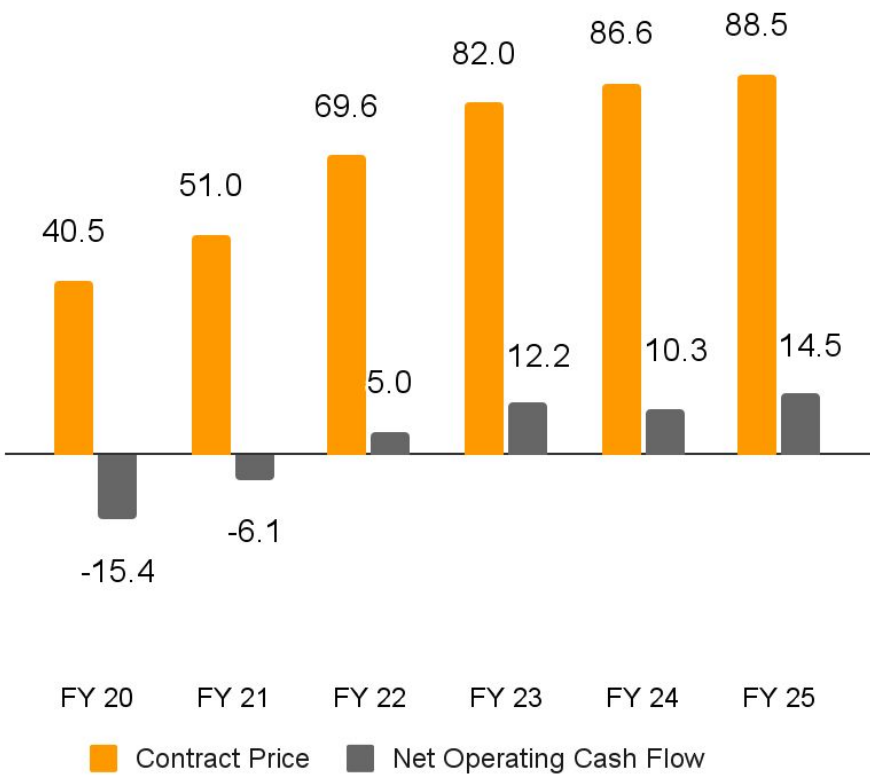
Revenue From Operations

(INR Cr.)



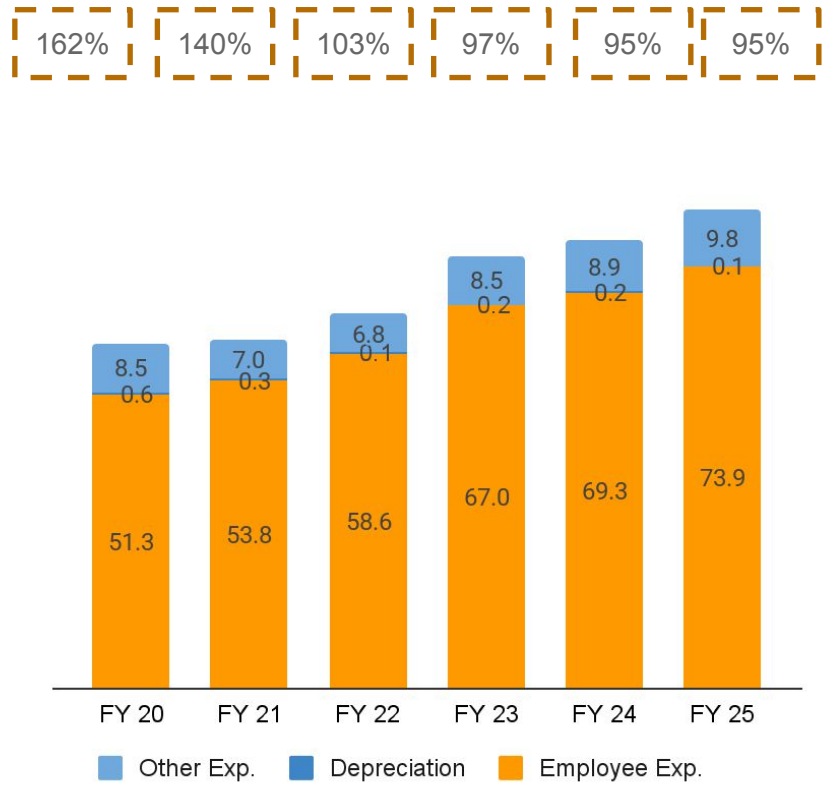
Contract Price[^] v/s Net Operating Cash Flow*

(INR Cr.)



Operating Expenses

(INR Cr.)



162% 140% 103% 97% 95% 95%

Total expenses as a % of operating revenues
(calculated based on the numbers from the RHP)

Note: (^) Contract Price is net invoicing done in a given period adjusted for unbilled revenue for the period, till the time of measurement

(*) Net Operating Cash Flow adjusted for IPO expense reimbursement in FY22

FY25 Financial Performance

FY25: Financial Performance Summary

Continued growth in Volume, Deferred Revenue and Cash

REVENUE	PROFITABILITY		OTHER
Revenue from Operations 84.5 Cr. ▲ 2.1% YoY	EBITDA 0.8 Cr. ▼ 3.8 Cr. YoY	EBITDA Margin 1.0 % ▼ Margin decreased by 4.6% from FY24	Free Cash Flow¹ 14.3 Cr. ▲ 4.1 Cr. YoY, down from FY24
Total Income 90.4 Cr. ▲ 3.8% YoY	PAT 6.5 Cr. ▼ 1.6 Cr. YoY	PAT Margin* 5.8 % ▼ Margin decreased by 2.0% from FY24	Cash & Cash Equivalent^{1,2} 94.6 Cr. ▲ 25.7% YoY ▲ 19.4 Cr. YoY

In INR

Note: (1) Free Cash Flow and Cash & Cash equiv. excludes tax amounts received from employees against ESOP exercise as on 31st Mar 2025

(2) Cash & Cash equiv. = Cash & Cash equiv., Investments & FDs as on 31st Mar 2025

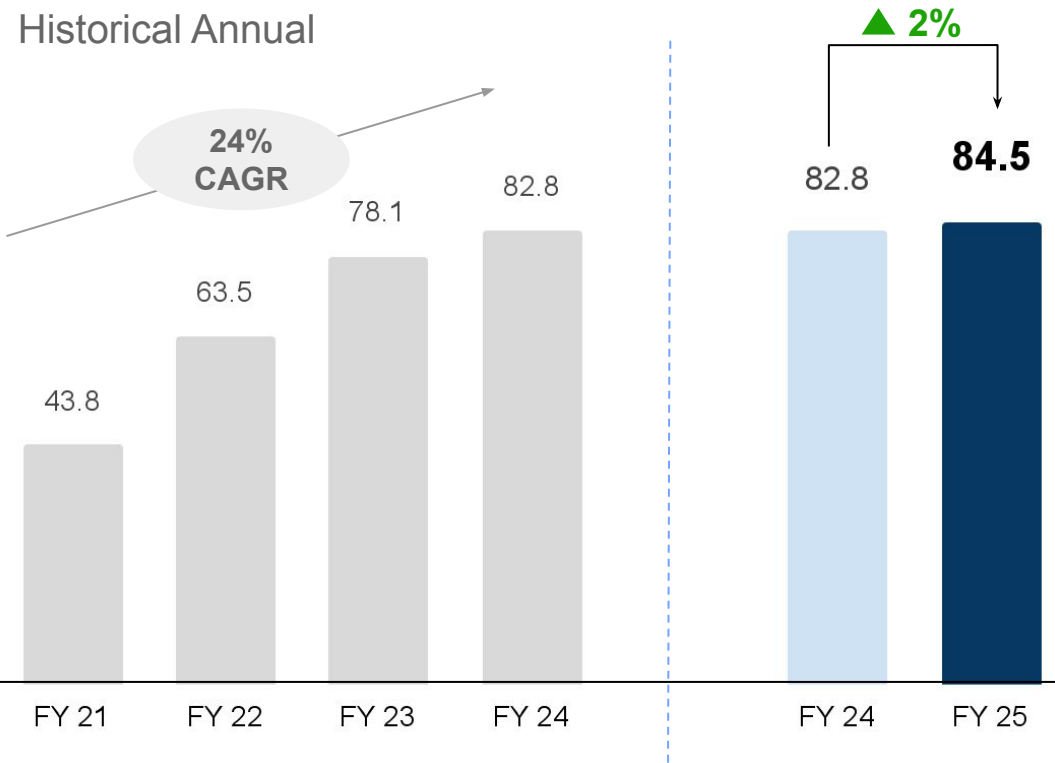
(3) PAT for FY25 is excluding deferred tax adjustments

(*) Including proforma bills wherein invoice is to be raised after payment is received

FY25: Continued Revenue Growth Momentum

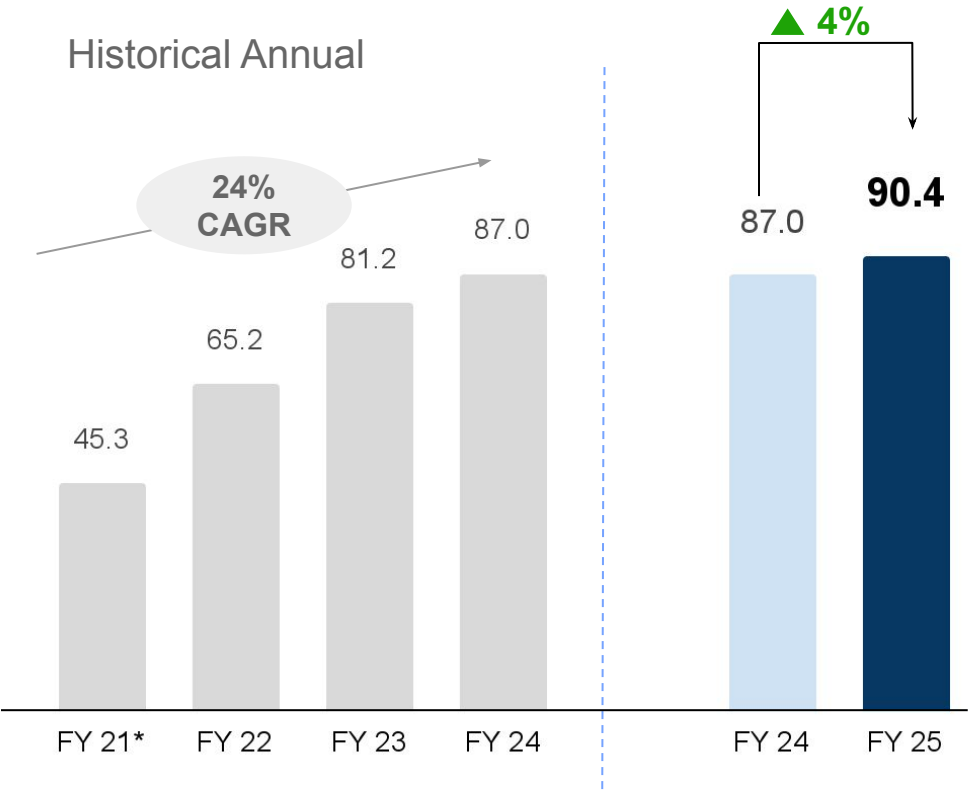
Revenue from Operations (in INR Cr.)

Historical Annual



Total Income (in INR Cr.)

Historical Annual



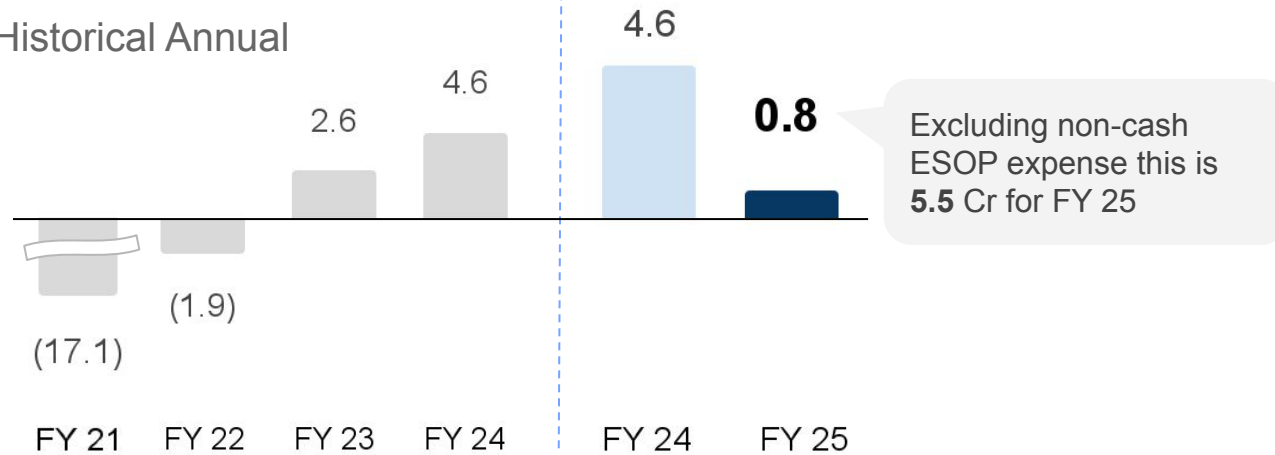
Note: (*) Total Income net of for Fair value gain/ (loss) on CCPS for FY21

FY25: Profitable Operations - EBITDA & PAT

EBITDA

(in INR Cr.)

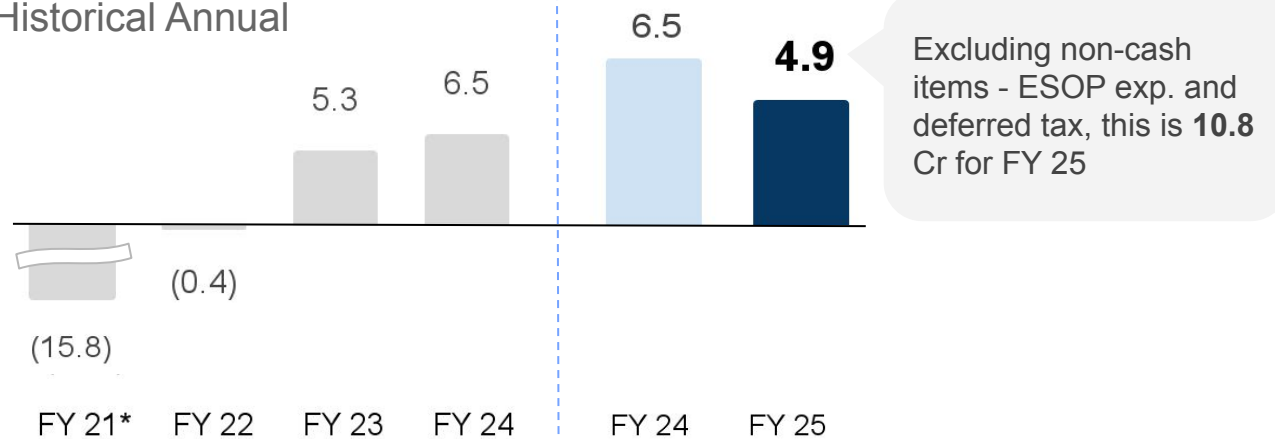
Historical Annual



PAT¹

(in INR Cr.)

Historical Annual



Profitable operations for last 3 financial years

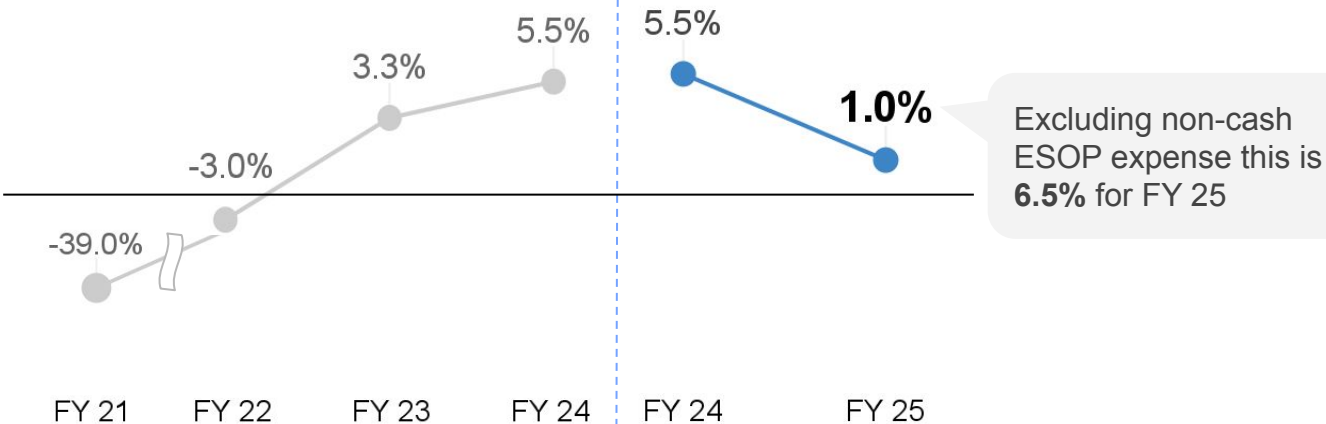
FY25 EBITDA of 0.8 Cr. and PAT of 4.9 Cr.

(Note EBITDA & PAT includes non-cash expenses, eg. ESOP exp)

FY25: Continued Margin Expansion

EBITDA Margin

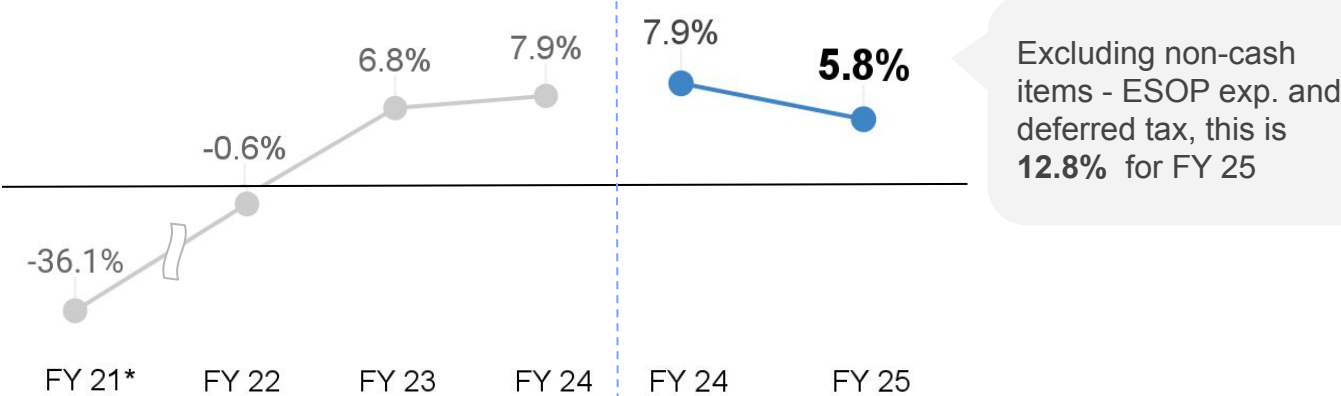
Historical Annual



FY25 EBITDA Margin of 1.0% and PAT Margin of 5.8%.

PAT Margin¹

Historical Annual



EBITDA margin grew from negative in FY21 to positive 5.5% in FY24. In FY25, we invested aggressively in growth initiatives while continuing to generate cash flow

Note: (1) PAT for FY25 is excluding deferred tax adjustments; (*) Net of for Fair value gain/ (loss) on CCPS for FY21

Significant Incremental Revenue directly to the Bottomline

		Historical Annual:			
	FY 25	FY 21	FY 22*	FY 23*	FY 24
Revenue from operations	84.5	43.8	63.5	78.1	82.8
Incremental Revenue from Operations (Δ)	+1.7	+6.4	+19.7	+14.7	+4.7
EBITDA	0.8	(17.1)	(1.9)	2.6	4.6
Incremental EBITDA (Δ)	(3.8)	+5.4	+15.1	+4.5	+2
Incremental EBITDA as a % of Incremental Revenue from Operations	-	84%	77%	31%	43%

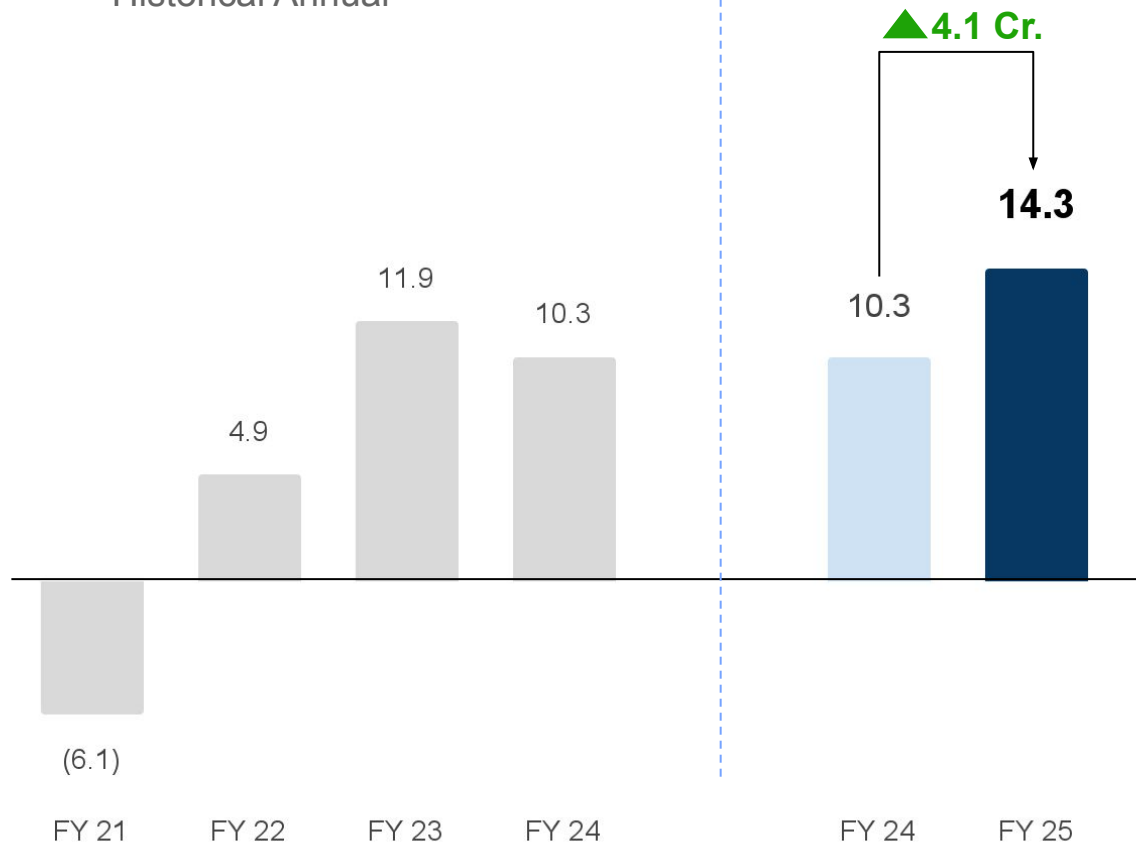
(in INR Cr.)

**In previous years as high as ~80% of the incremental revenue has gone into the bottomline.
In last FY incremental revenue offset by investments across various growth initiatives.**

FCF and Cash & Cash Equiv.

FCF (Free Cash Flow)¹ (in INR Cr.)

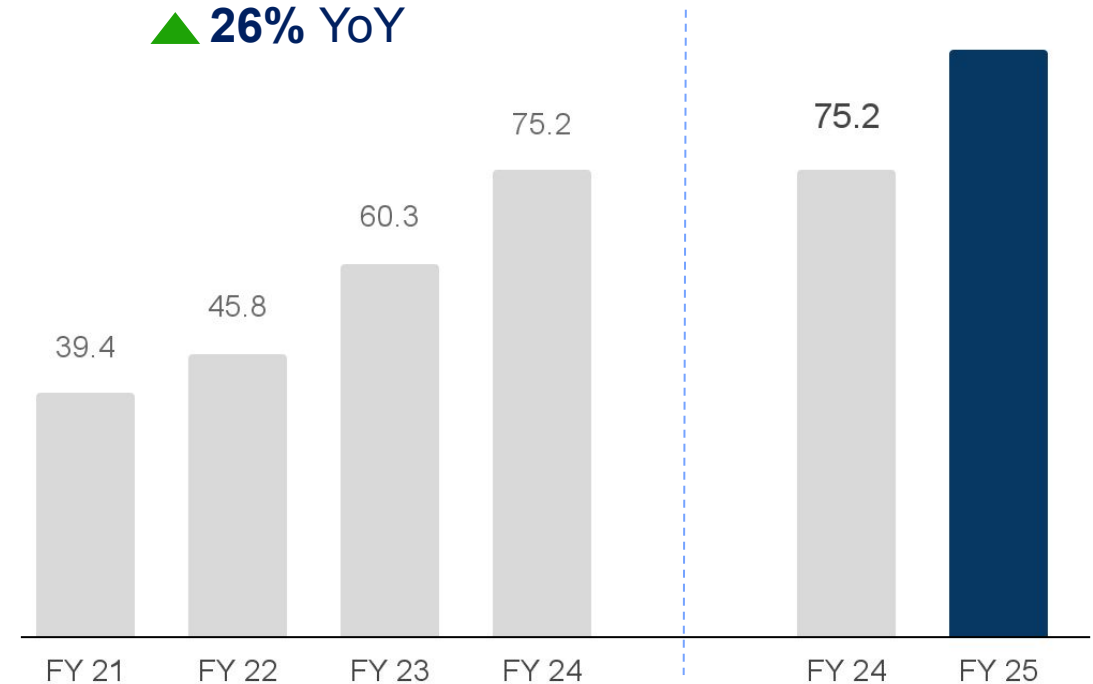
Historical Annual



Cash & Cash Equivalents^{1,2} (in INR Cr.)

94.6 Cr.

▲ Added **19.4 Cr.** YoY
▲ **26%** YoY



Positive free cash flow for the last 4FYs, with continued cash generation

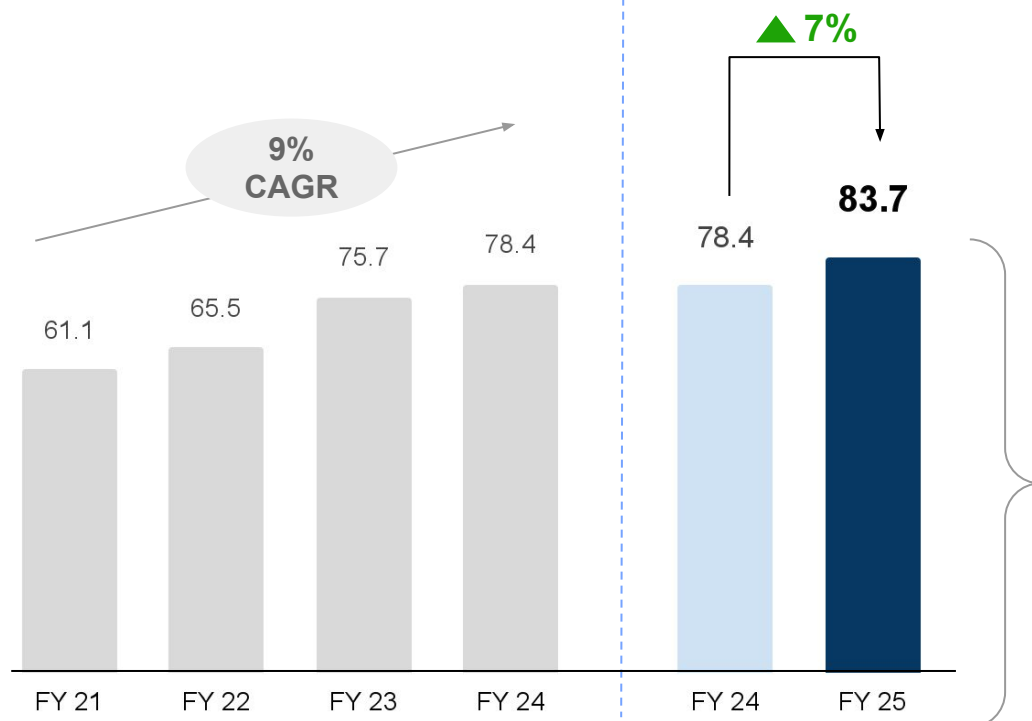
Note: (1) Free Cash Flow and Cash & Cash equiv. excludes tax amounts received from employees against ESOP exercise as on the respective end of period
(2) Cash & Cash equiv. = Cash & Cash equiv., Investments & FDs, Security Deposit towards listing in FY23 and FY24

FY25: Expense Breakup

Total Expense

(in INR Cr.)

Historical Annual



Total Expense - Breakup (for FY25)

(in INR Cr.)

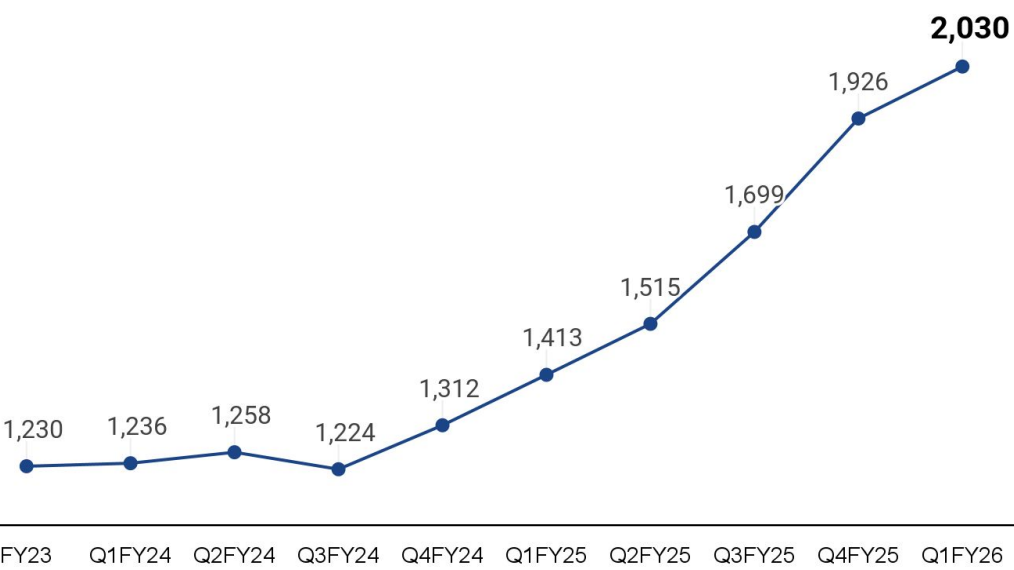
	FY25	% of Total Expense
Employee Benefit Expenses	73.9 Cr.	88.2%
<i>Salaries, Wages & Bonus</i>	67.2 Cr.	80.3%
<i>Employee Stock Option Expense</i>	4.6 Cr.	5.5%
<i>Other Employee Benefit Expenses</i>	2.0 Cr.	2.4%
Depreciation Expense	0.1 Cr.	0.1%
Other Expenses	9.8 Cr.	11.7%
<i>Cloud Hosting Charges</i>	2.4 Cr.	2.9%
<i>Rent for Building</i>	2.1 Cr.	2.5%
<i>Remaining Other Expenses</i>	5.2 Cr.	6.2%
Total Expenses	83.7 Cr.	100%

- Bulk or 88% of total expense is **emp. cost** (89% in FY22, 88% in FY23 & FY24)
- **Cloud Hosting** charges are the 2nd largest expense after emp. benefit expenses
- **No large digital marketing spend** for customer acquisition (since we are a data company, we are able to use in-house content to generate organic traffic)

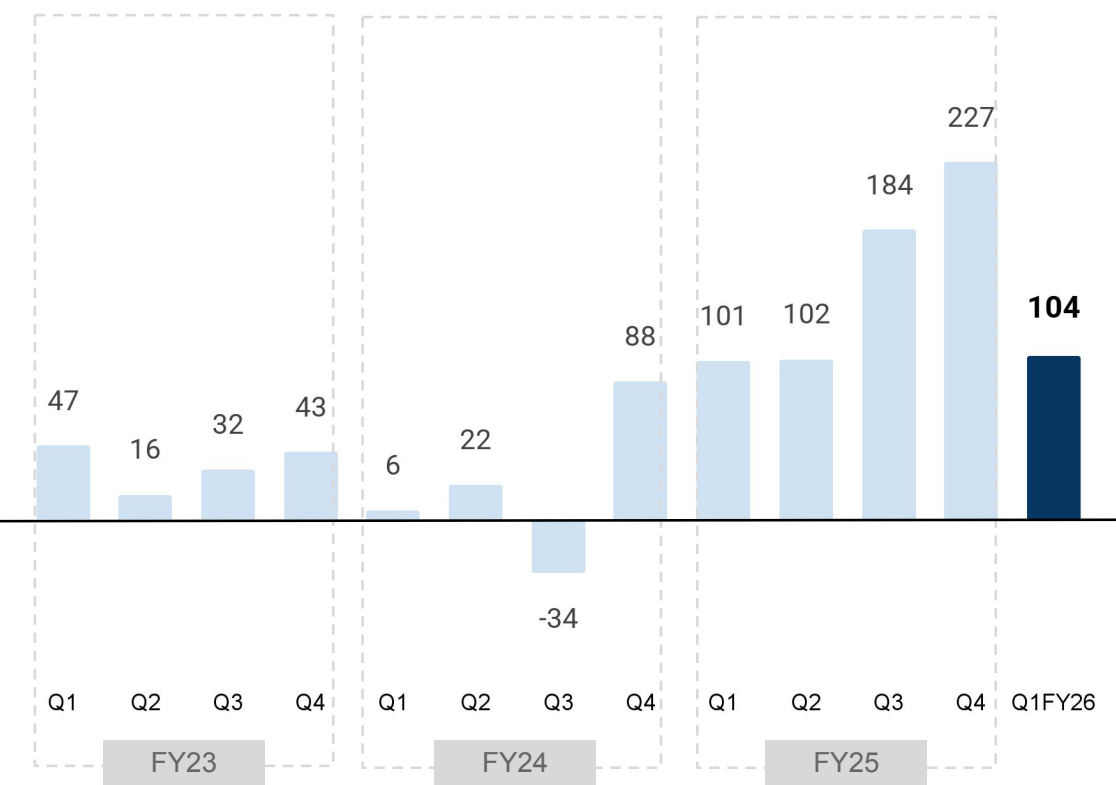
Q1 FY26: Greenshoots (1/3)

Continued high overall volume growth

Customer Accounts (#)



Customer Accounts - Net Addition



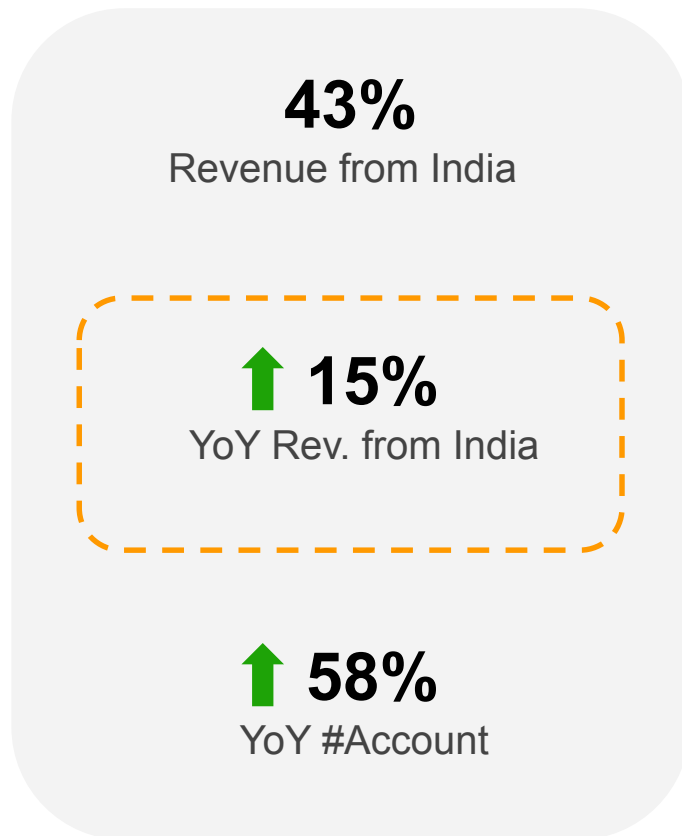
Volume growth continues to be high

Note: Customer Accounts are as on respective end of period.

Q1 FY26: Greenshoots (2/3)

Accelerated India Growth due to vertical BU teams

India Geo - Q1FY26 Account & Revenue Growth



- India BU growth continues to be robust
- In Q1FY26, India accounts grew by 58% YoY and revenue grew by 15% YoY
- Primarily due to the growth initiatives mainly - launch of **vertical BU teams**
- We have started **replicating this strategy internationally** and plan to scale the vertical teams to the key regions

Q1 FY26: Greenshoots (3/3)

Volume growth starting in international customer segments as well

	YoY Revenue Growth			YoY Account Growth		
	FY 24	FY 25	Q1FY26	FY 24	FY 25	Q1FY26
India	14%	18%	15%	20%	65%	58%
International	2%	-6%	-4%	-5%	26%	25%

In India, the volume growth accelerated from 20% YoY in FY24 to 65% YoY in FY25 which subsequently saw revenue growth accelerate.

Similarly, we have started seeing volume growth in the international segment. In Q1FY26 we saw a 25% YoY volume growth internationally.

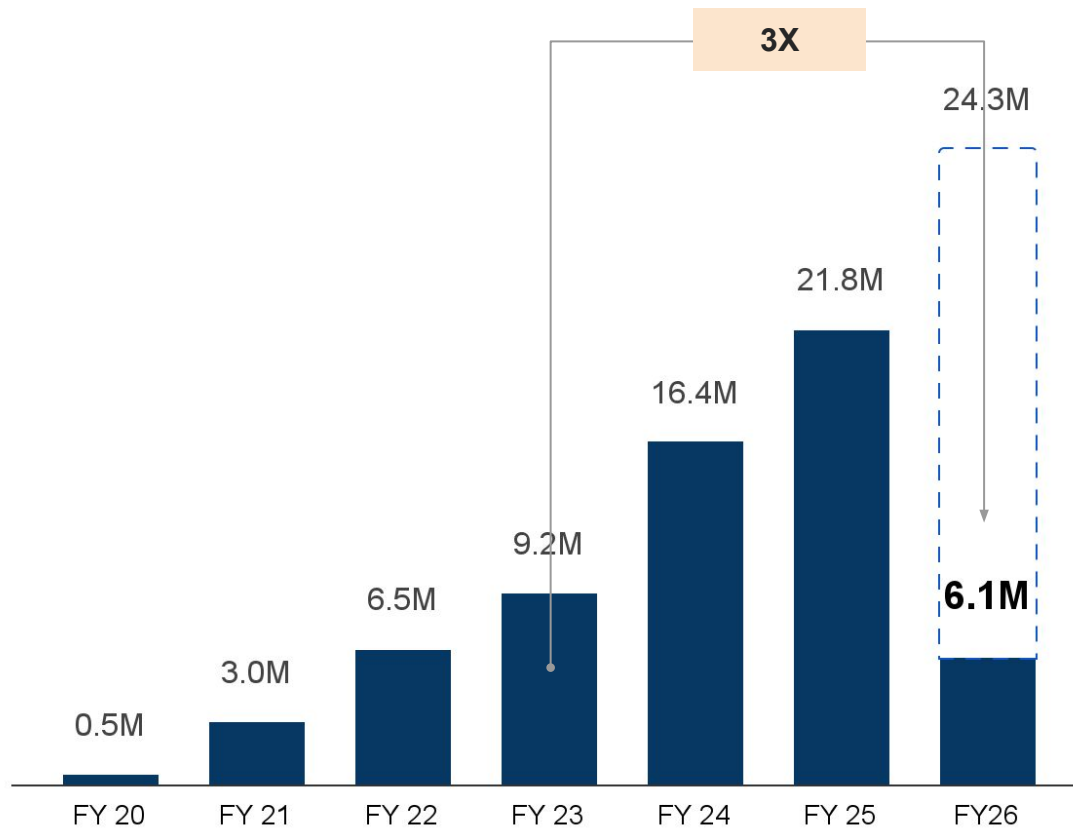
Select Recent Growth Initiatives

Over the last few quarters, we have been investing heavily across various growth initiatives spanning across sales, marketing and account expansion. Select initiatives where we are seeing good results and expect further acceleration are as follows:

- 1 Expanding Leads Funnel by increasing **Organic Search Traffic**
- 2 **Tracxn Lite** driving product-led-growth
- 3 Scaling with **Specialised Teams**
- 4 Increasing **Regulatory Data** coverage
- 5 Leveraging **AI in Data Production**
- 6 Marketing through **Press Mentions**

1 Scaling Organic Search Traffic

Organic Search Traffic* (in millions)



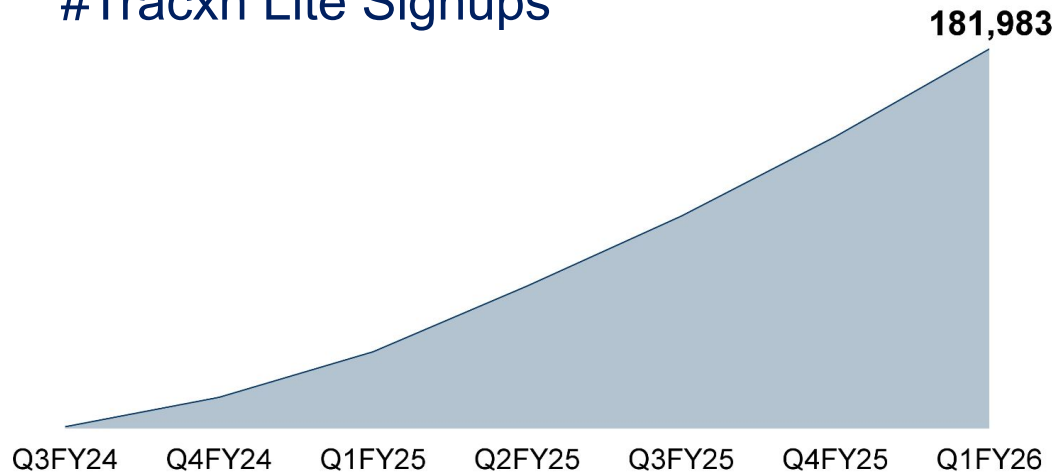
Scaling Organic Traffic & Inbound Leads Pipeline

- We have built a large organic inbound traffic funnel, & it continues to increase
- **Over 21 Million** visits in FY25
- In Q1FY26, this was 6.1million visits (~4x increase in 3 years)

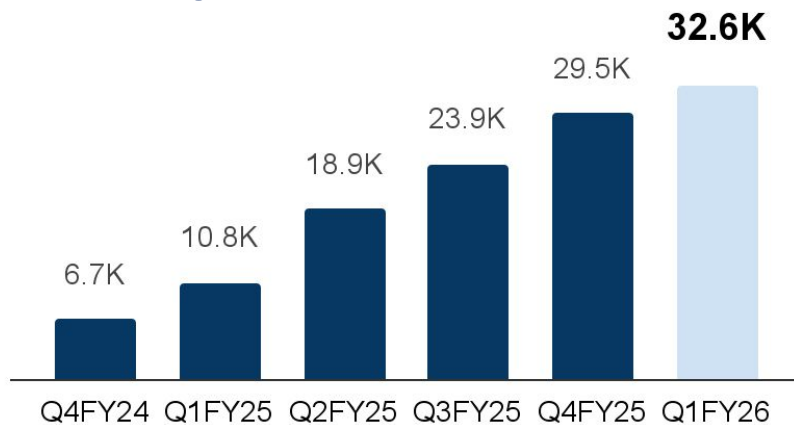


2 Tracxn Lite

#Tracxn Lite Signups¹



#Monthly Active Users²



- Had launched **Tracxn Lite** ~last year for **PLG** (Product-Led Growth) to make the customers aware of the richness of the platform and drive product led growth
- Users get full platform access (with limitations such as restricted daily hits for profile views, exports and certain platform modules)
- **Great traction** - in just 1.5 years since launch, more than **1,81,000 sign ups** for Tracxn Lite, with pace of acquisition increasing QoQ. Monthly active users have crossed **32,000**
- Very good **increase** in **overall sales acquisition pipeline**.
For instance - Q1FY25 v/s Q1FY26
 - #Organic sign-ups have **almost doubled** (1.9X)
 - Avg monthly actives have **tripled** (3.0X)
 - Avg. #users / day hitting the credit limit **doubled**
 - Increase in upgrade requests, demos, etc.

Note: (1) Cumulative #, does not include ~2L old unpaid users migrated to Tracxn Lite (2) Quarterly average, Includes users from organic signups and old unpaid users that were migrated to Tracxn Lite

3 Specialised Teams (1/5)

Universities



- Specialized team with cumulative experience of over 20 years in selling to universities. Bulk of our relevant customer segments come from top universities globally. More than a revenue segment, universities are a good marketing and discovery channel for us
- Customer count* **almost tripled** in this segment and **revenue grew by 100%** in Q1FY26 as compared to the same period last year
- We are planning to expand these efforts and replicate this playbook to key international geos
- In addition to increasing engagement through inclusion in courseworks, on-campus onboarding, etc., we have started **marketing initiatives** for this segment, such as interviews with professors

Select University Accounts:



UK



Australia



USA



Germany



France



Mumbai



IIT Kanpur



Calcutta



Lucknow



ISB

3 Specialised Teams (2/5)

Startups



- We continue to see high volume of inbound leads from startups
- Though they are served by the same platform, they have a differentiated use case and workflow requirements such as Fundraising, Competitor analysis, Market research & Business development
- Launched additional features on the platform for this segment - eg. profile views, enabling them to connect with investors visiting their company profiles
- Some interesting updates for Q1FY26::
 - #Accounts doubled in this segment
 - Over 50% international revenue in this segment

Accelerators & Incubators

UNTER
NEHMER
TUM



- Focusing on customers across private incubators, government incubators, universities and corporates globally
- One key use case is to facilitate fundraising of portfolio companies, supported through relevant features on the platform such as Investors Database, Live Deals, Next-Round Investors, etc.
- Good initial success: Increased pace of acquisition in this segment
- Over 50% revenue from accounts in this segment was from international customers in Q1FY26

3 Specialised Teams (3/5)

Investment Bank



- Specialised team for selling to IBs through both inbound & outbound
- In addition to increased coverage of private company financials and key ratios, VC & PE databases, we have recently launched investor contact details for this segment to further enable their outreach efforts. Additionally, we are also working on augmenting other data points such as coverage of offline sectors, IPO markers etc. which are key for IBs.
- Launched additional features - for eg. startups can mention if they are looking to hire an IB on our platform, which becomes a sales pipeline for the investment banks; auto refresh of financials basis visits from this segment, etc.
- Seeing good success:
 - Continued logo penetration in India by ~1% MoM
 - India #accounts grew by over 60% & revenue by over 20% YoY
- We have started scaling this to other key geos internationally and are seeing good initial success there as well with increased pace of account addition
- We expect further acceleration in this segment as we expand our efforts to key geos

3 Specialised Teams (4/5)

Corporate Sales

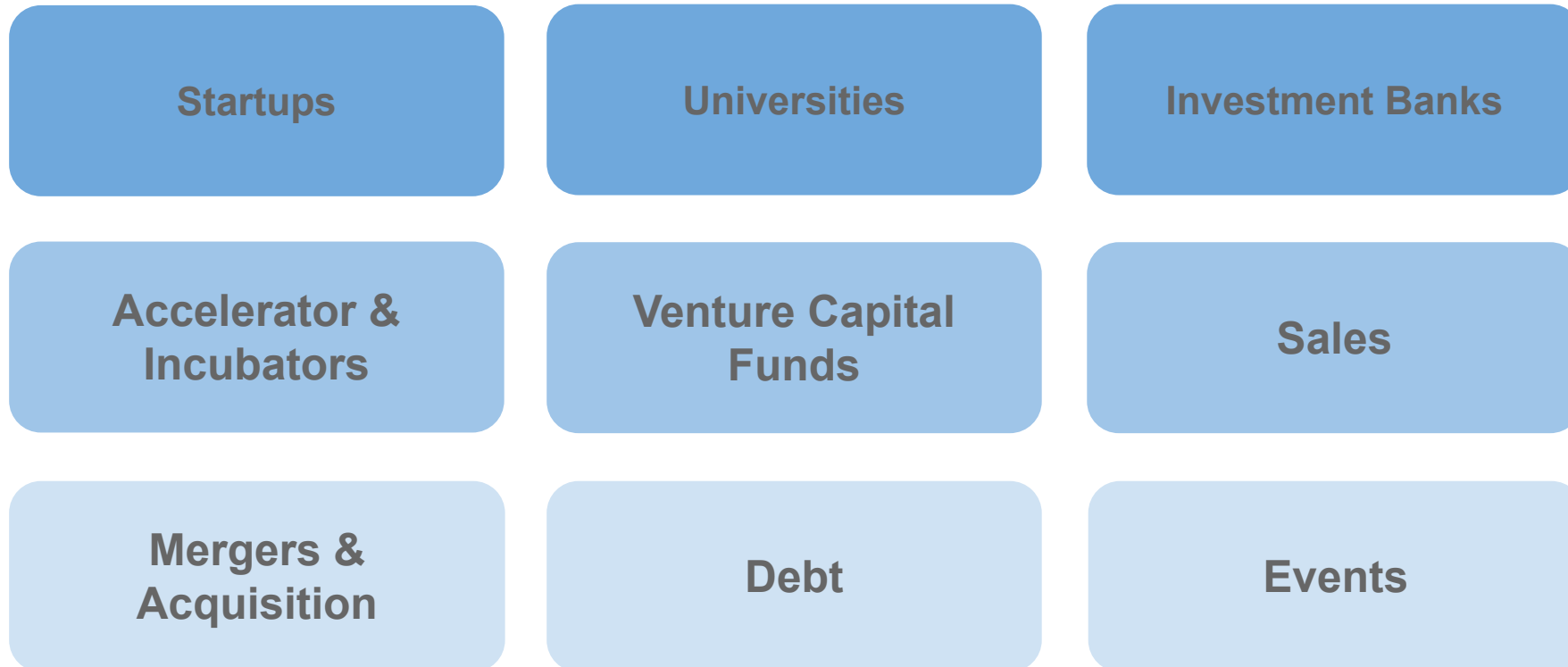


- Specialized team focussed on users with corporate sales focus, typically looking to scout and analyze companies across sectors and geos for lead generation, market analysis, comps benchmarking, business development mandates, and more
- Augmenting data for this segment - for eg. pincodes data, CXO profiles, on-demand contact details along with refreshing the contact details on the platform on monthly basis to enhance the platform usage for users in this segment
- Some interesting updates:
 - Pace of addition has tripled since the launch of this team
 - 50% revenue in this segment was from international customers in Q1FY26
- We are scaling this to other key geographies and expect similar results

3 Specialised Teams (5/5)

Seeing good results from the specialised teams

List of launched vertical sales units



We expect further acceleration in pace of customer growth and market share increase through these additionally launched teams

4 Increased Regulatory Data Coverage (1/4)

Increasing Coverage of Private Company Financials

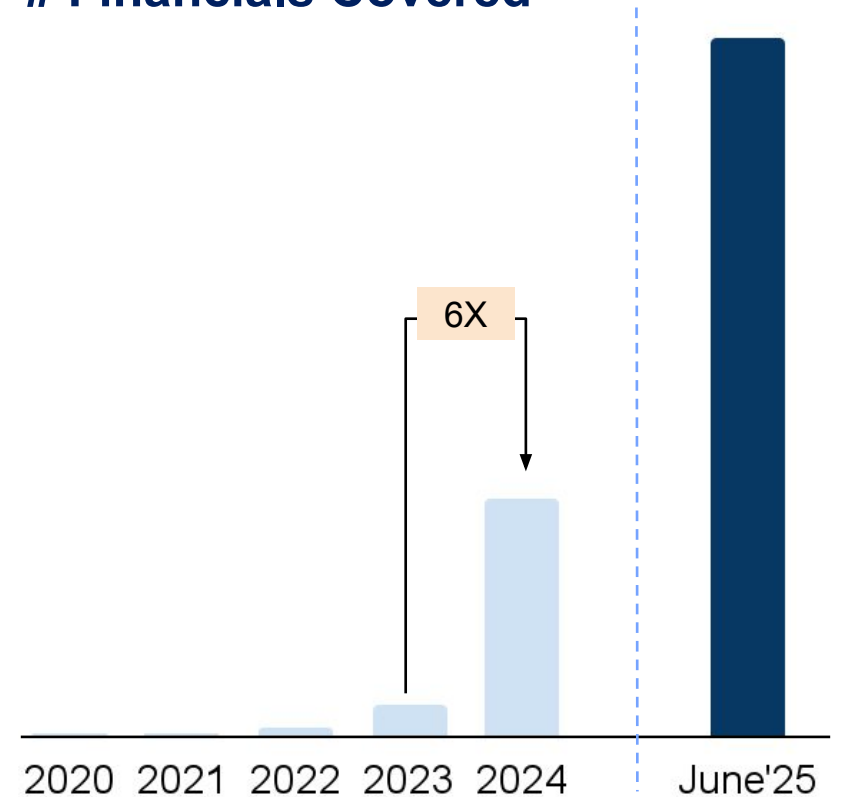
Currently cover private company financials across **20+** countries

Major countries by coverage

- India
- United Kingdom
- Croatia
- Germany
- Belgium
- Thailand
- Singapore
- Poland
- Malaysia
- Norway
- Denmark
- Czech Republic
- Sweden
- France
- Austria
- Finland
- Latvia
- Estonia
- Australia
- Italy
- South Korea
- New Zealand
- Ireland
- Brazil*
- Malta*
- Philippines*
- Slovakia*



Financials Covered



1.6M+ companies with revenue data & **2.9M+** companies with detailed financials available on the platform[#]

Note: (*) New countries added in 2025, (#) As on 30th June 2025

YoY growth is excluding the changes on account of one-time refactoring of first year financials

4 Increased Regulatory Data Coverage (2/4)

Increasing Coverage of Private Company Captables

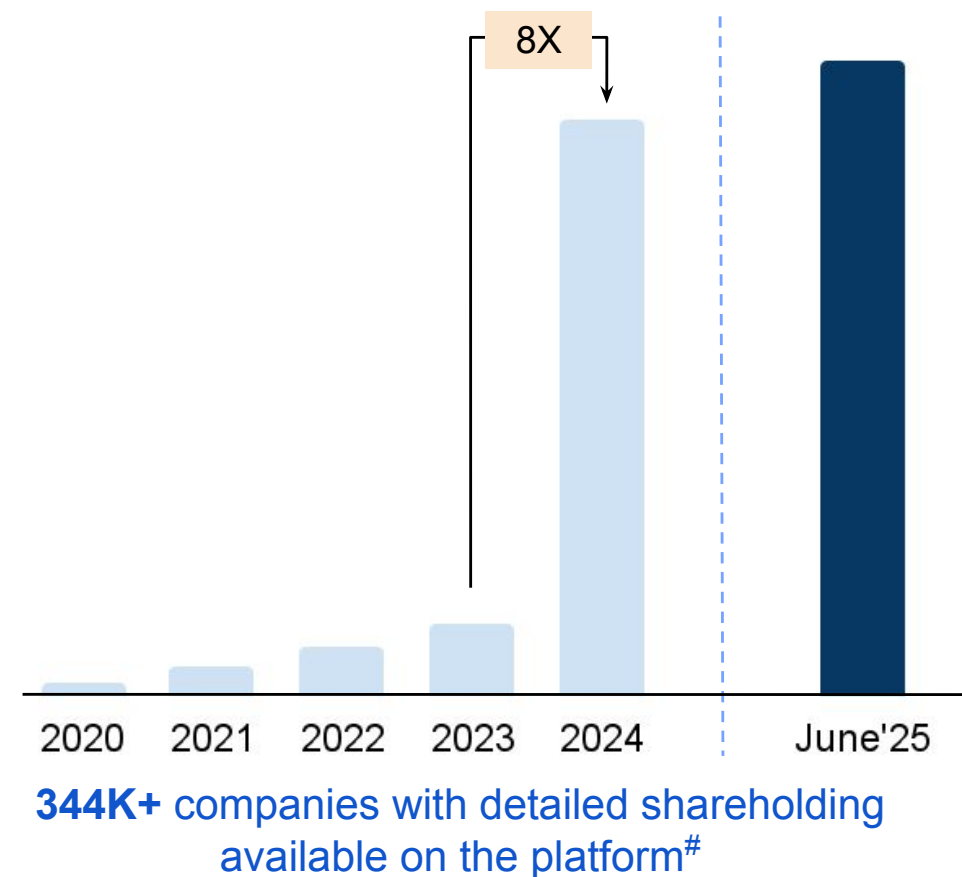
Currently cover private company captables across **15+** countries

Major countries by coverage

- India
- United Kingdom
- Germany
- Singapore
- New Zealand
- Denmark
- Czech Republic
- Estonia
- United States
- Australia
- Malaysia
- South Korea
- Sweden
- Ireland
- France
- Norway
- Finland*
- Indonesia*
- Thailand*
- Latvia*
- Slovakia*
- Malta*



Companies with Captables



4 Increased Regulatory Data Coverage (3/4)

Launched Legal Entities Database

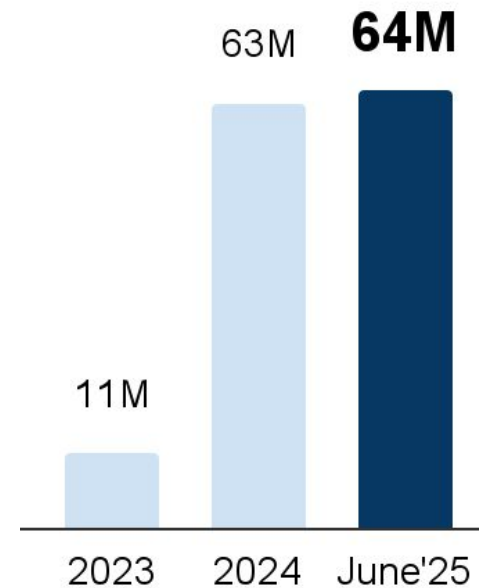
Currently over **60M+** legal entities across key geographies

Major countries by coverage

- United States
- United Kingdom
- Japan
- India
- Australia
- Brazil
- France
- Germany
- Romania
- Singapore
- Canada
- Belgium



Legal Entities (in millions)



Augmenting more data for legal entities - increased coverage of financials, captables, loans & charges, patents etc.

4 Increased Regulatory Data Coverage (4/4)

Building deeper coverage of Regulatory Data on private companies & legal entities

Examples of a few regulatory datasets live as well as in pipeline



This helps us increase penetration in existing and new customer segments

5 AI in Data Production

We continue to harness GenAI in data production yielding significant and promising results. We have been able to multiply & augment our datasets while reducing manual intervention and even shrinking headcount, which is a strong testament to our use of automation and intelligence in data production.

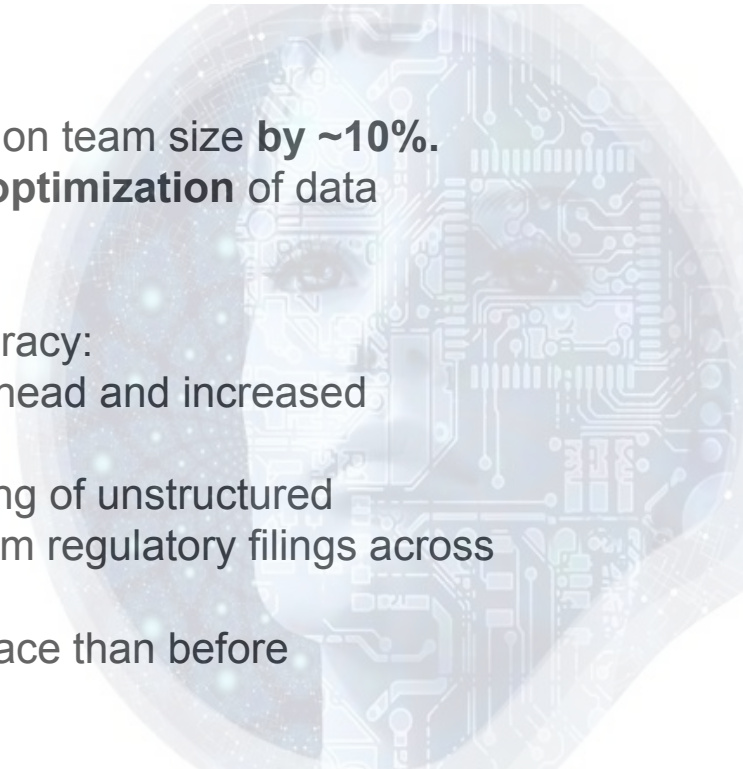
Accelerated Throughput with Leaner Data Production Teams

- **2024:** Expanded coverage of key data points by 5X while **reducing** data production team size **by ~10%**.
- **H1 2025:** Further multiplied data coverage by over 2X with an **additional ~20% optimization** of data production team's headcount

To expand further, we have been able to enhance the pace of additions with high accuracy:

- **Increased pace** of data processing in existing processes: Reduced manual overhead and increased throughput (eg., companies processed at the top of the funnel increased by 4X)
- **Expanded coverage** across multiple datasets: Achieved through faster processing of unstructured documents (eg., accelerated extraction of financials and company information from regulatory filings across 20+ countries).
- **Faster launch of new datasets:** Able to launch new datasets at a much faster pace than before (eg., area-pincode mapping for sales teams launched in under a week).

We expect continued **optimization** in the data production units and **accelerated throughput** of the systems. We are excited about the possibilities of GenAI and its potential to help us build data on private companies globally.



6 Press Mentions

Increased Press Mentions

Through various media partnerships, data contributions, reports, etc.

3,000+
Press Mentions
across media*

Our Partners



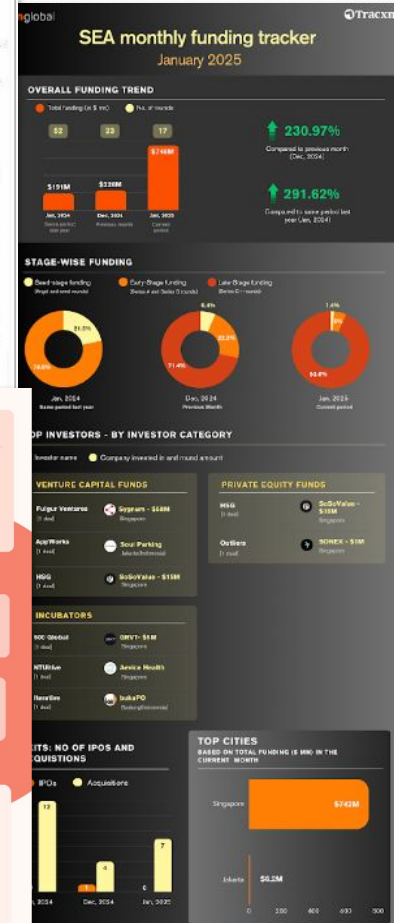
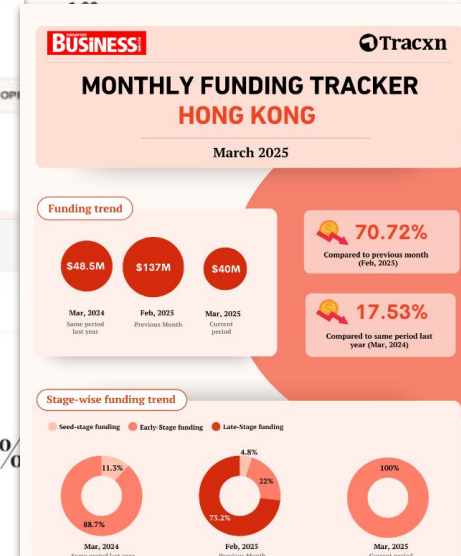
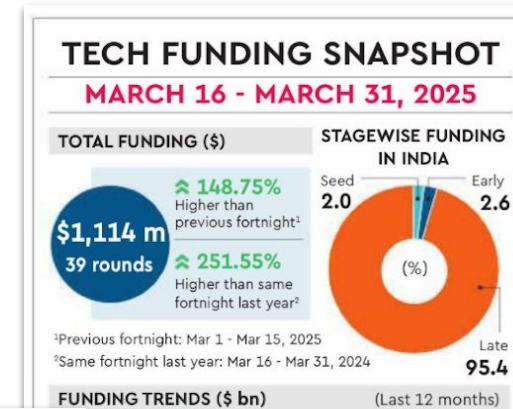
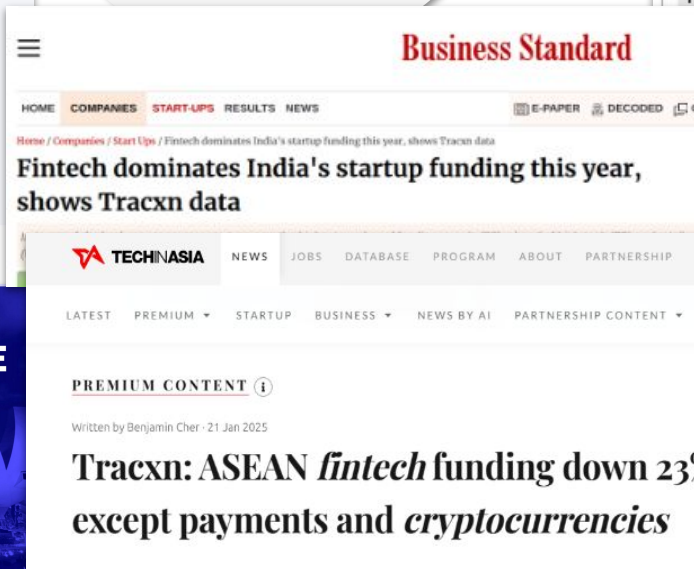
DATA PARTNER

Tracxn is a global private market data platform, providing analyst-curated data for over 3 million companies across 2,700 sectors. Tracxn serves 1,500+ clients across 50+ countries, including VCs, PEs, and corporates. Listed on the NSE and BSE since October 20, 2022, Tracxn continues to be a trusted source for investors worldwide.



THE FIRST CHEQUE REPORT 2024

Analysing Founding Teams and
Seed Rounds in India & SEA



eg. Partnerships

eg. Report coverage

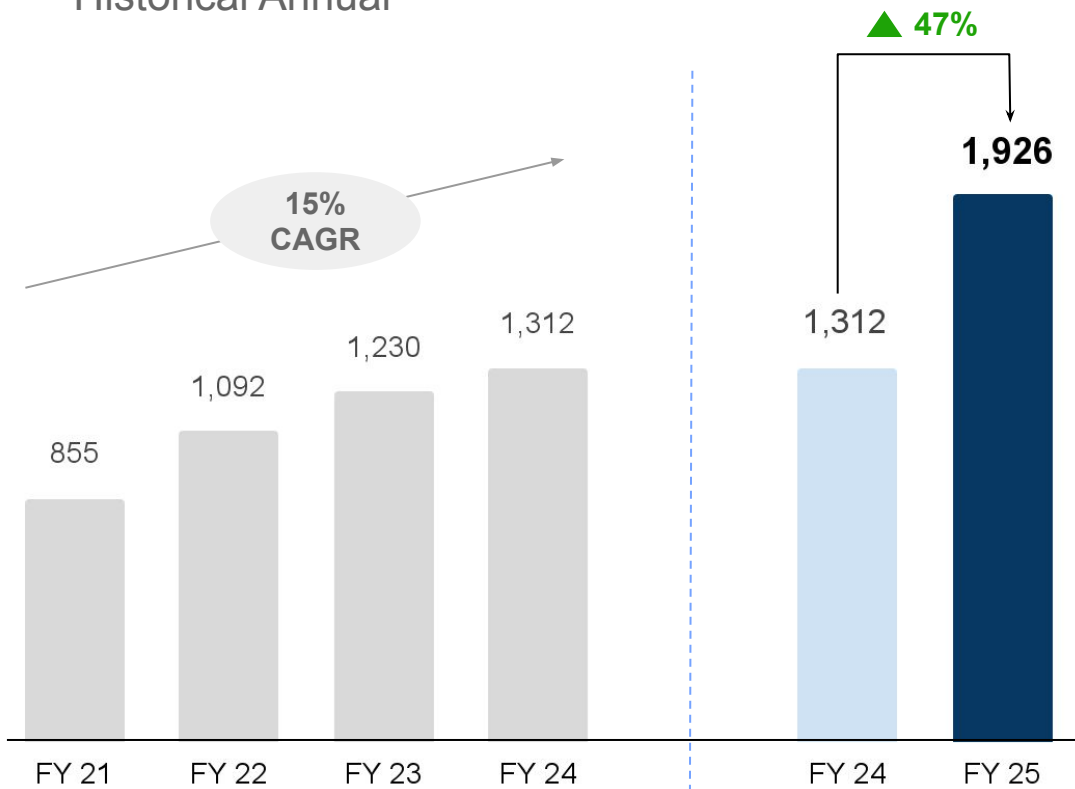
eg. Regular Columns in newspapers

eg. Others

FY25: Other KPIs (1/2)

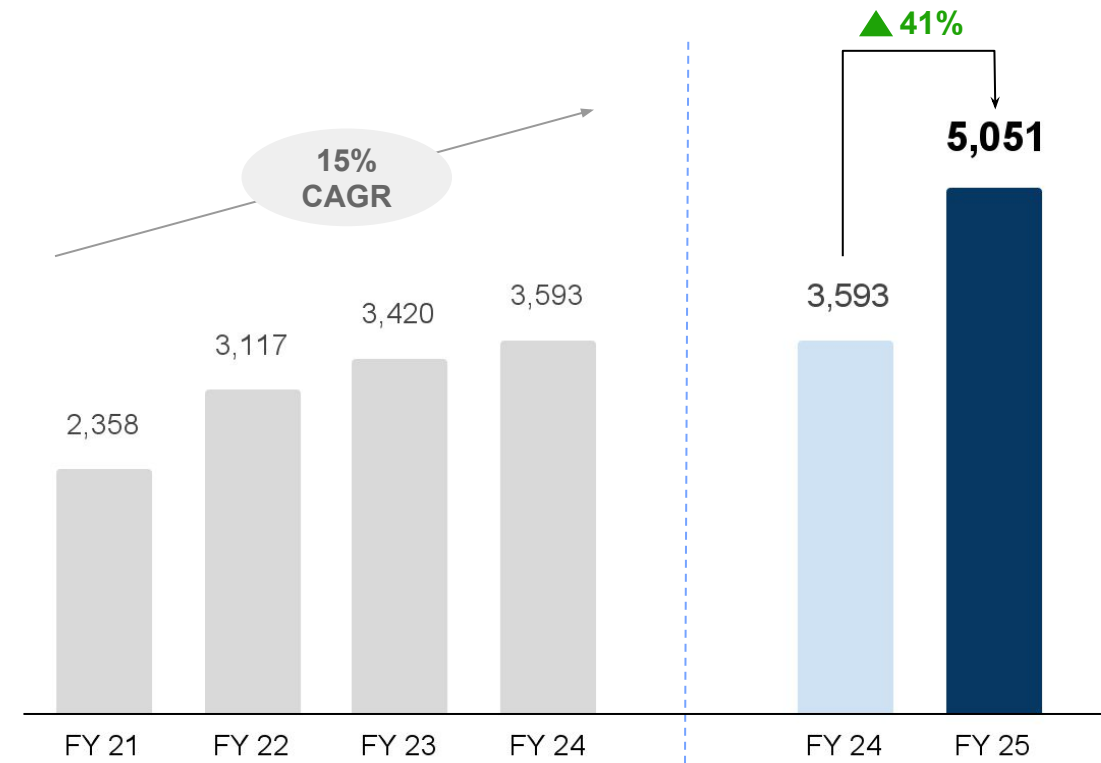
Customer Accounts (#)

Historical Annual



Users (#)

Historical Annual



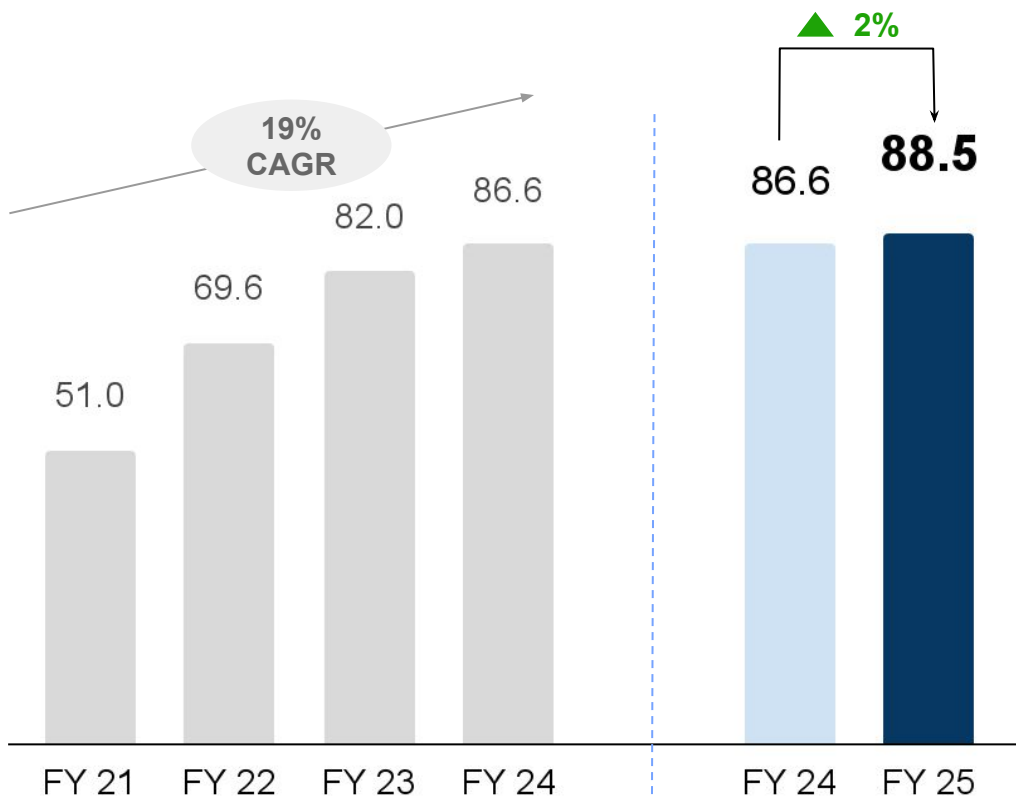
#Accounts grew by 47%; YoY highest net account and user additions in FY25

FY25: Other KPIs (2/2)

Contract Price*

(in INR Cr.)

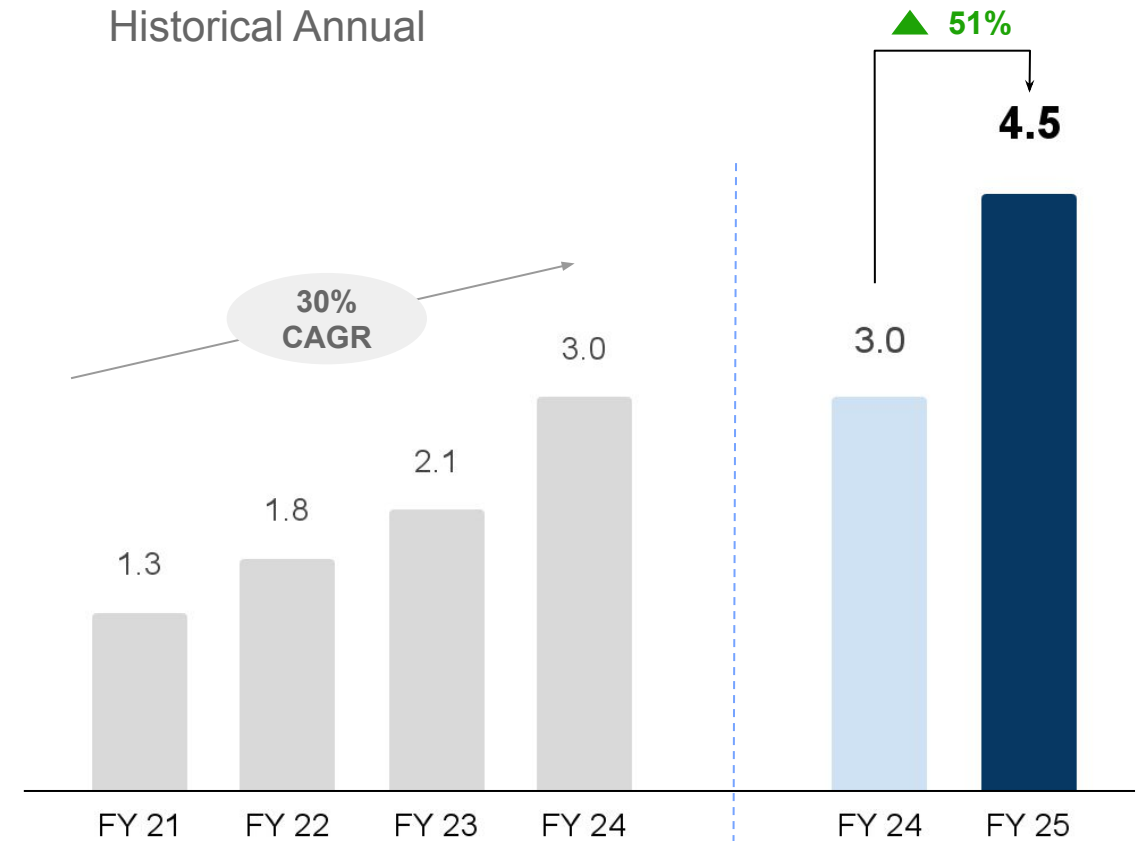
Historical Annual



Entities Profiled, on platform

(in millions)

Historical Annual



Rapid platform coverage expansion with a 51% YoY increase in entities profiled

Thanks

Annexures

Team Split

As on 30 June, 2025

Function	Number of Employees
Analysts and Data Operations	270
Product and Technology	116
Sales Marketing and Customer Success	200
Business Support	64
Total	650

Data Operations team across various data modules like financials, cap tables, transactions, company data, etc; Sector-focused Analyst team; and MyAnalyst Support team

Engineering and Product team

GTM engine – Includes Marketing, Sales and Customer success teams

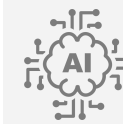
Business Support team includes Recruitment, Finance, HR, Admin

Source of Data

Key sources of data:

- 1 Publicly available data about companies (company websites)**
Have build a *Google for Companies* at the backend, where we track & mine data of over 0.8Billion entities, adding ~2,00,000 entities every day.
 - 2 Proprietary Data**
Sector-based coverage, taxonomy. Company business model & sector classification. User panel data.
 - 3 Regulatory Filings (across countries)**
Filings by companies across countries. eg. Registrar of Company Filings, Transaction filings, Labour filings, etc.
- Others:** news, social media, fund websites, press releases, etc.

Mining, Curation, Standardization and making it actionable using Technology & People



Technology: Data Mining, Parsing, Extraction using OCRs, Data intelligence & AI.



New-age tech stack: Using AWS, Google tech stack, Elastic search, MongoDB, etc.



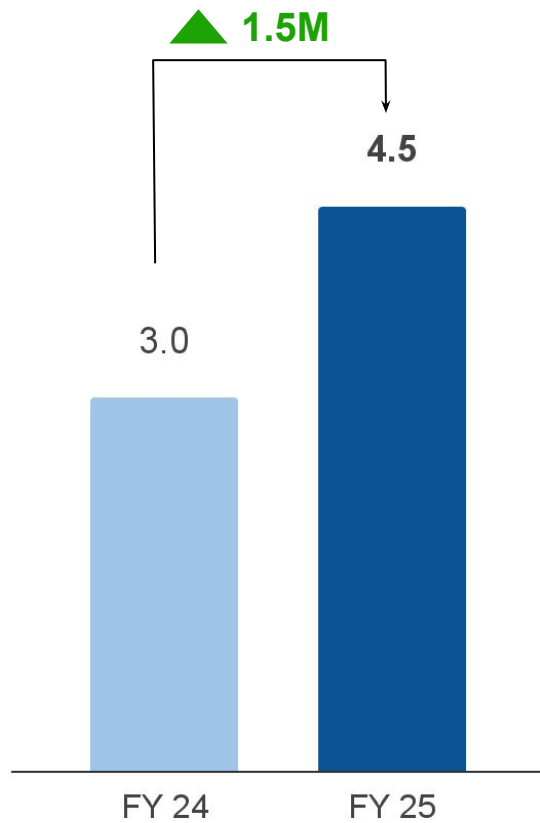
People: Sector-focused analyst team and data ops team

Illustrative data about Private Markets

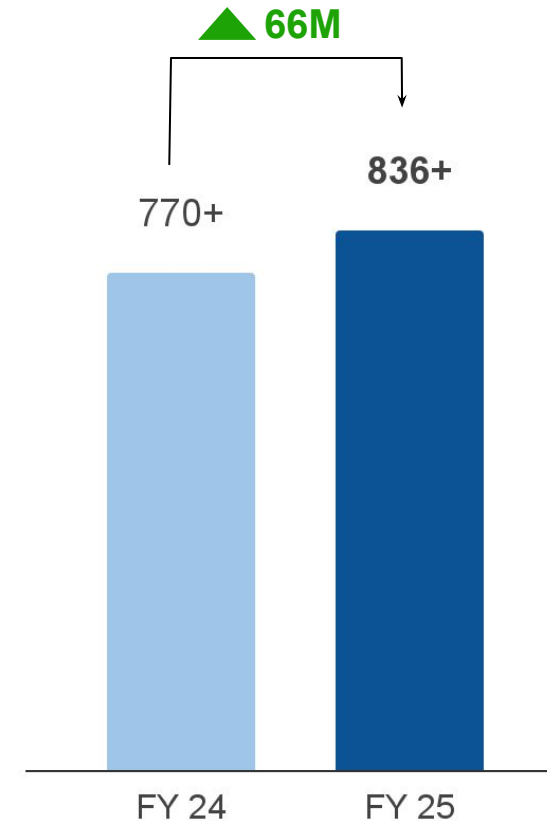
Private Companies, Industries & Sector coverage, Taxonomy, Market Maps, Funding Transactions, M&A, Company Financials, Captables, Valuations, Key people & Board members, News, Investors, Reports, Rating, Events

Rapid Pace Of Data Addition

Entities Profiled, on platform
(in millions)



Web domains scanned, at backend
(in millions)



Key Business Strengths (1/2)



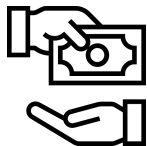
Large, Growing Market & Rich Customer segment

- More than 2,00,000 addressable organizations
- We currently work with small single digit % of this market & remains largely untapped.



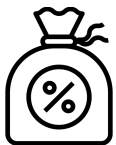
High Operating Leverage & Margin Expansion

- Incremental cost to serve customers is very low
- Offering is productized & there is no custom servicing work required
- Between FY21 to FY25, the revenue grew at a CAGR of 18% while the total expense grew only at 8%



India Cost Advantage

- Significant cost advantage because we make-in-India while selling globally, 57% of revenue comes from international customers.



Profitable operations and increasing free cash flow

- Positive EBITDA of INR 0.8 Cr. and a positive PAT of INR 4.9 Cr. in FY25.
- FCF stood at INR 14.3 Cr. and cash & cash equivalents stood at INR 94.6 Cr. at the end of FY25, a 26% increase, YoY.



Scalable & Proprietary Technology Platform

- In-house platform built on leading technologies and architectures.
- Highly agile and scalable, and aggressively leverage the latest technology stacks, machine learning and generative AI capabilities

Key Business Strengths (2/2)



Low cost, content driven acquisition flywheel

- Content-based marketing helps us to acquire a high velocity of leads without having to spend on paid marketing.
- 22 million visits across all our public pages and over 3000 press mentions in prominent news media in FY25.



Debt-free, Asset Light. Negative Working Capital

- Asset-light business, fixed assets on balance sheet of INR 0.2 Crores
- Depreciation expense was INR 0.1Cr & capex of INR 0.1Cr. in FY25
- Capital efficient and able to scale with flexibility
- Debt-free since inception



Strong Team & Experienced Board of directors

- Strong and experienced top management team.
- Board consists of 4 independent directors bringing rich experience from the investment industry and the corporate development.



Strong Focus on Good Governance

- Right from the 3rd year of our operations, we have had our statutory audits conducted by one of the Big4 auditors and we never had any qualifications.
- We continue to work on adopting the best governance practices as much as we focus on growing the business

Key Strategies

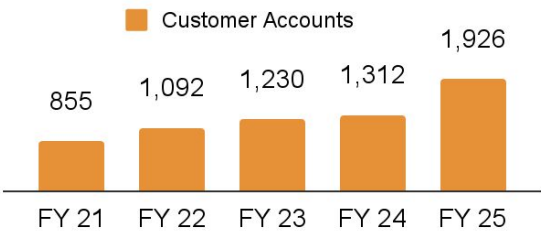
Key strategies (1/2)

Continue to grow account base

Ways to increase our account base

- Expanding sales, marketing & customer success team
- Referrals from existing customers
- Event partnerships for media and industry events
- Channel partnerships
- Additional sales and marketing representatives in geographies outside India
- Content-based marketing

Historical Growth



Expand share of revenues among existing customers

Tiered Pricing & Upsell features / Subscriptions

to the existing customers through differentiated offerings

Following a Three-pronged approach

- Growing the number of users within an account
- Generating additional data downloads
- Adding more Customer Accounts or different teams within an Org

Continue to grow platform to offer additional services

Devoted substantial resources towards expanding the platform modules & data

Data Added (FY25)

1,530,000+ Entities
20,000+ Reports
7,91,000+ News items
2,00,000+ transactions^

Modules added

2019 – Portfolio Tracker & acquisition database
2021 – Live Deals
2022 – Investors Database
2024 – Legal Entities Database

100+ updates

to the platform (FY25)

^includes funding & acquisition transactions

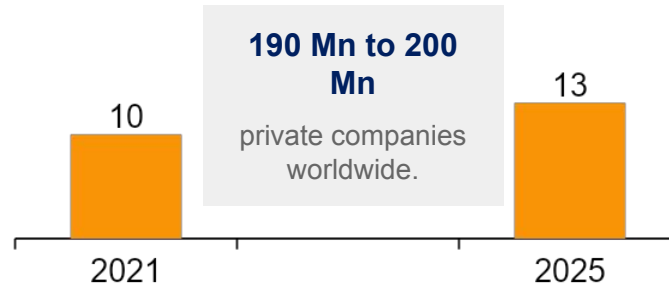
Tools/Features developed to integrate into the workflow

- Automated sourcing tools
- personalized widgets, investor management tools and multi-lingual support
- Generation of mark to market reports for fund performance

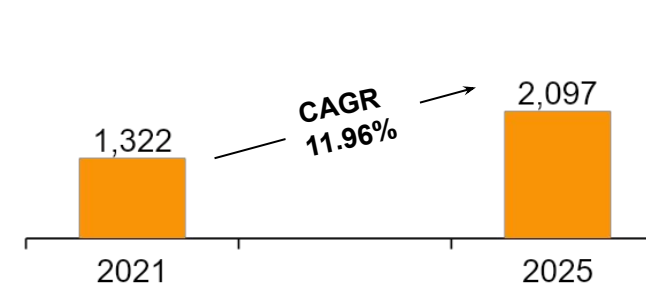
Key strategies (2/2)

Capitalize on industry opportunities to expand coverage of our customers

Private Market AUM^ - (US\$ Tn)



Total Addressable Market^ - (\$ Mn)



From **52% to 65%**

Combined market penetration of private market data providers in the next 5 years

Expand into adjacent customer segments

Additional use cases of the private market & emerging tech data

- **Product discovery** where customers can search and find vendors for various software, tools and other use cases.
- Limited partners use the platform for **Fund performance data**
- sales personnel rely on our platform for augmenting company information to **improve their sales outreach**.

Tracxn intends to offer such additional features & modules to further expand their total addressable market

Expand our operations through inorganic growth channels

- Tracxn intends to acquire businesses and technologies that complement its existing capabilities
- It may consider investment opportunities to be able to acquire new technologies, or generate cross selling opportunities, in order to grow its platform or to expand its presence internationally.

Acquisition strategy will aid in

- ↑ long-term growth
- ↑ competitive position
- ↑ increasing its market share

- ↑ acquiring technical expertise
- ↑ achieving greater scale

- ↑ increase in shareholder value
- ↑ Growth in earnings

Detailed Financial Statements

Profit & Loss Statement (1/2)

Particulars	Q4 FY25	Q3 FY25	Q4 FY24	FY25	FY24
Income					
Revenue from operations	21.14	21.39	20.32	84.47	82.77
Other income	0.03	0.05	0.03	0.28	0.31
Other gains/(losses) - net	1.55	1.45	1.23	5.62	3.96
Total Income	22.72	22.90	21.57	90.37	87.04
Expenses					
Employee benefit expense	19.36	18.64	17.78	73.87	69.26
Depreciation expense	0.04	0.04	0.04	0.11	0.17
Other expenses	2.59	2.31	1.87	9.76	8.93
Total Expenses	21.99	20.98	19.68	83.75	78.35
Profit / (Loss) before tax	0.73	1.91	1.89	6.62	8.68
Current tax (including relating to prior years)	0.24	0.09	0.05	0.46	0.18
Deferred tax (credit) / expense	8.07	0.41	0.42	15.71	2.00
Profit / (loss) for the period	(7.58)	1.42	1.43	(9.54)	6.50
PAT Margin	-35.86%	6.64%	7.02%	-11.30%	7.85%

Profit & Loss Statement (2/2)

Particulars	Q4 FY25	Q3 FY25	Q4 FY24	FY25	FY24
Profit / (loss) for the period	(7.58)	1.42	1.43	(9.54)	6.50
Less: Other Income	0.03	0.05	0.03	0.28	0.31
Less: Other gains/(losses) - net	1.55	1.45	1.23	5.62	3.96
Add: Depreciation expense	0.04	0.04	0.04	0.11	0.17
Add: Current tax	0.24	0.09	0.05	0.46	0.18
Add: Deferred tax (credit) / expense	8.07	0.41	0.42	15.71	2.00
EBITDA	(0.82)	0.45	0.67	0.83	4.59
EBITDA Margin	-3.86%	2.09%	3.31%	0.99%	5.54%
Profit / (loss) for the period	(7.58)	1.42	1.43	(9.54)	6.50
Add: Deferred tax adjustments	8.12	-	-	14.47	
PAT excl Deferred tax adjustments	0.54	1.42	1.43	4.93	6.50
PAT Margin excl Deferred tax adjustments	2.56%	6.64%	7.02%	5.83%	7.85%

Balance Sheet (1/2)

Particulars	As at March 31, 2025	As at March 31, 2024
ASSETS		
Non-current assets		
Property, plant and equipment	0.20	0.20
Intangible assets	-	-
Income tax assets (net)	6.23	5.47
Deferred Tax Asset	5.67	21.21
Total non-current assets	12.10	26.88
Current assets		
Financial assets		
i. Investments	89.58	68.05
ii. Trade receivables	1.67	8.34
iii. Cash and cash equivalents	3.64	4.78
iv. Other financial assets	2.88	4.23
Other current assets	0.86	0.80
Total current assets	98.63	86.20
Total assets	110.73	113.08

Balance Sheet (2/2)

Particulars	As at March 31, 2025	As at March 31, 2024
EQUITY		
Equity share capital	10.65	10.35
Other equity		
Reserves and surplus	55.15	60.53
Total equity	65.80	70.89
LIABILITIES		
Non-current liabilities		
Employee benefit obligations	4.56	3.38
Contract liabilities	0.56	0.41
Total non-current liabilities	5.13	3.79
Financial liabilities		
Current liabilities		
i. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	0.15	0.05
(b) Total outstanding dues other than (a) above	0.41	0.54
ii. Other financial liabilities	0.10	0.27
Employee benefit obligations	2.17	2.44
Contract liabilities	34.19	31.36
Other current liabilities	2.79	3.74
Total current liabilities	39.81	38.41
Total liabilities	44.93	42.20
Total equity and liabilities	110.73	113.08

Cash Flow Statement (1/2)

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Cash Flow from Operating Activities:		
Net profit/ (loss) before Income Tax	6.62	8.68
Adjustment for:		
Depreciation expense	0.11	0.17
Net (gain)/ loss on disposal of Property, plant and equipment	-	0.00
Net gains on sale of investments	(1.58)	(0.41)
Net fair value gains on financial assets measured at fair value through profit or loss	(4.21)	(3.64)
Interest on income tax refund	(0.11)	0
Interest income from bank deposits measured at amortised cost	(0.12)	(0.29)
Employee stock option expense	4.64	4.77
Bad debts written of	0.41	0.22
Impairment loss/ (reversal) on financial assets	(0.24)	0.06
Unrealised Exchange Difference (net)	(0.01)	0.02
Operating Profit / (Loss) before working capital changes	5.52	9.58
Adjustment for:		
(Increase)/ decrease in trade receivables	6.47	1.17
(Increase)/ decrease in other financial assets	1.47	(0.49)
(Increase)/ decrease in other assets	(0.07)	(0.37)
Increase / (decrease) in trade payables	(0.03)	(0.32)
Increase / (decrease) in contract liabilities	2.98	2.35
Increase / (decrease) in employee benefit obligations	0.26	0.61
Increase / (decrease) in other financial liabilities	(0.18)	0.03
Increase / (decrease) in other liabilities	(0.95)	1.36
Cash generation from Operations	15.48	13.92
Income taxes paid (net of refunds received, including interest thereon)	(1.21)	(2.67)
Net Cash Flow from/ (used in) Operating Activities	14.27	11.25

Cash Flow Statement (2/2)

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Cash Flow from Investing Activities:		
Payments for purchase of property, plant and equipment	(0.12)	(0.04)
Proceeds from sale of property, plant and equipment	-	0.03
Funds invested in bank deposits	(0.11)	16.94
Proceeds from sale of investments	73.75	59.11
Payments for purchase of investments in mutual funds	(89.48)	(85.73)
Interest received	0.23	0.29
Net cash inflow /(outflow) from investing activities	(15.73)	(9.41)
Cash Flow from Financing Activities:		
Application money received for exercise of stock options	0.26	0.36
Application money pending allotment	0.04	-
Net cash inflow from financing activities	0.30	0.36
Net Increase/(Decrease) in Cash and Cash Equivalents	(1.16)	2.20
Cash and Cash Equivalents as at beginning of the year	4.78	2.63
Effects of exchange rate changes on cash and cash equivalents	0.02	(0.05)
Cash and cash equivalents as at end of the year	3.64	4.78

Definitions

- (1) **Customer Accounts** refers to the distinct contracts entered into by our Company with each customer, at the time of measurement. A customer account may include access for a single or multiple number of Users.
- (2) **Users** refers to the number of activated user accesses on the platform at the time of measurement and does not include bulk users like university/educational institutes accounts
- (3) **Contract Price** is net invoicing done in a given period adjusted for unbilled revenue for the period, till the time of measurement
- (4) **Entities Profiled** refer to the profiles published and available on the platform to the user at the time of measurement.
- (5) **EBITDA** is a non-GAAP financial metric, calculated as Profit/(loss) for the period minus Other Income and Other gains/ (losses) - net, plus Depreciation and Amortization Expenses, plus Finance Costs, if any plus Income Tax Expense
- (6) **EBITDA excluding IPO expense** is a non-GAAP financial metric, calculated as EBITDA plus Exceptional items - IPO expenses, reimbursable to the company
- (7) **PAT excluding IPO expense and Deferred Tax** is calculated as Profit/(loss) for the period plus Exceptional items - IPO expenses, reimbursable to the company plus Deferred Tax
- (8) **PAT excluding IPO expense, Deferred Tax and CCPS** is calculated as Profit/(loss) for the period plus Exceptional items - IPO expenses, reimbursable to the company plus Deferred Tax minus Fair value gain/ (loss) on CCPS measured at fair value through profit or loss. Fair value gain/ (loss) on CCPS adjustment has been made only for FY20 & FY21 in this presentation
- (9) **Free Cash Flow** is calculated as Net Cash Flow from/ (used in) Operating Activities less Capex (payments for purchase of property, plant and equipment)
- (10) **Organic Search Traffic** - Traffic originating from an organic search result
- (11) **Existing Customer** - An account which had also contributed to the accrued revenue prior to the given financial year / period.
- (12) **New Customer** - An account contributing to the accrued revenue for the first time in the given financial year/ period
- (13) **Headcount** - Number of employees on the company payroll as on the date of measurement.

Thank You

Company Information

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