

---

**FINANCIAL RESULTS UPDATE FOR THE**  
**QUARTER AND NINE MONTHS ENDED**  
**31<sup>ST</sup> DECEMBER, 2021**



# SAFE HARBOR

*This presentation and the accompanying slides (the “Presentation”), which have been prepared by Century Plyboards (India) Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.*

*This Presentation has been prepared by the Company based on information and at a which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.*

*Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward looking statements. Such forward looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward looking information contained in this Presentation. Any forward looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.*

*The financial figures in the Presentation are re-grouped/re-casted/re-arranged for facilitating financial analysis and may not confirm to statutory formats. All the figures except for the whole year are unaudited.*

---

---

# Contents

<b>Topics</b>	<b>Page No.</b>
<b>Key Highlights</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Net Borrowings &amp; Treasury Assets</b>	<b>3</b>
<b>Key Ratios</b>	<b>4</b>
<b>Working Capital Cycle</b>	<b>5</b>
<b>Profit &amp; Loss - Summary</b>	<b>6 - 7</b>
<b>Plywood - Volumes &amp; Financials</b>	<b>8 - 9</b>
<b>Laminates - Volumes &amp; Financials</b>	<b>10 - 11</b>
<b>MDF - Volumes &amp; Financials</b>	<b>12 - 13</b>
<b>Particle Board - Volumes &amp; Financials</b>	<b>14 - 15</b>
<b>Logistics (CFS) - Volumes &amp; Financials</b>	<b>16 - 17</b>
<b>Others - Financial Details</b>	<b>18</b>
<b>Capex Details</b>	<b>19</b>
<b>Term Loan Projection</b>	<b>20</b>
<b>Fund Flow Statement</b>	<b>21 - 22</b>
<b>Forex Exposure</b>	<b>23</b>
<b>Summary - Consolidated Financials</b>	<b>24 - 25</b>

# KEY HIGHLIGHTS

Q3FY22 ended with the company achieving best ever quarterly sales, although margins were bit lower sequentially due to increase in input cost but were in line with our expectations. MDF has done exceptionally well and we believe that it will continue to perform in similar trend.

In current quarter we did a topline of 848.45 crores as against 654.36 crores in corresponding quarter of last year which shows an increase of 30%. At EBITDA level we did 157.5 crores (18.6% margins) as against 111.2 crores (17% margins) in Quarter 3 of last year. Profit after tax was at 97.3 crores as against Rs 65.9 crore in last year Quarter 3. Importantly, we have further tightened our balance sheet in Q3FY22 by virtue of prudent working capital management. This has not only augmented our war chest for future capex (Net cash on books as on 31st Dec'21 at Rs 217 crore) but has also enabled us to maintain our high RoCEs (35.6% in Q3) despite the high input cost inflation scenario.

Work on MDF expansion in existing unit at Hoshiarpur is in full swing and is expected to come up by Q2FY23. The ground breaking ceremony at Andhra Unit took place on 23 December 2021 in the presence of Honourable Chief Minister of Andhra Pradesh. The Andhra project is being commissioned under our 100% subsidiary '*Century Panels Limited*'.

The capacity of first phase of MDF plant will be 950 cbm per day with an investment of 600 crores and is expected to get commissioned in H2FY24. Additionally, we have also finalized setting up of a greenfield laminate manufacturing facility in 2 phases with an overall installed capacity to manufacture 4 million sheets at a capex of Rs 200 crore. We expect both the phases in laminates to commission by Oct'24.

Overall business scenario and improving visibility in the real estate sector gives us the confidence of sustained growth traction over the near to medium term.

# BALANCE SHEET

Rs. Crores

PARTICULARS	2017	2018	2019	2020	2021	As on 30.06.21	As on 30.09.21	As on 31.12.21
<b>Net Worth (Including Share Capital -22.25 Cr)</b>	<b>708.63</b>	<b>837.95</b>	<b>969.12</b>	<b>1,073.38</b>	<b>1,264.88</b>	<b>1,298.63</b>	<b>1,377.79</b>	<b>1,474.13</b>
<b>Debt</b>								
- Long Term Debt (Excl Current Maturities) - FCY	78.74	96.44	72.29	51.50	23.73	17.31	10.59	3.91
- Long Term Debt (Excl Current Maturities) - INR	68.00	70.50	59.98	1.43	0.06	0.06	0.39	0.23
- Capex Buyers' Credit	92.37	101.81	41.09	-	-	-	0.73	1.52
- Short Term Debt (From Banks)	172.07	91.54	294.87	39.72	57.68	73.91	69.09	43.74
- Short Term Debt (From Related party)	5.00	-	-	96.16	-	5.29	3.51	3.51
<b>Total Debt</b>	<b>416.18</b>	<b>360.29</b>	<b>468.23</b>	<b>188.81</b>	<b>81.47</b>	<b>96.57</b>	<b>84.31</b>	<b>52.91</b>
<b>Non Current Liabilities</b>	<b>10.61</b>	<b>10.79</b>	<b>2.51</b>	<b>29.82</b>	<b>23.32</b>	<b>22.42</b>	<b>24.95</b>	<b>25.26</b>
<b>Total Liabilities</b>	<b>1,135.42</b>	<b>1,209.03</b>	<b>1,439.86</b>	<b>1,292.01</b>	<b>1,369.67</b>	<b>1,417.62</b>	<b>1,487.05</b>	<b>1,552.30</b>
<b>Fixed Assets</b>	<b>249.41</b>	<b>541.71</b>	<b>728.60</b>	<b>721.11</b>	<b>681.72</b>	<b>679.18</b>	<b>675.53</b>	<b>687.78</b>
<b>Capital Work in Progress</b>	<b>284.22</b>	<b>120.06</b>	<b>18.84</b>	<b>8.30</b>	<b>21.19</b>	<b>21.84</b>	<b>37.95</b>	<b>39.40</b>
<b>Investments</b>	<b>96.02</b>	<b>96.04</b>	<b>97.79</b>	<b>113.68</b>	<b>116.87</b>	<b>116.91</b>	<b>118.40</b>	<b>118.70</b>
<b>Current Assets</b>								
- Finished Goods Inventory	123.88	169.13	179.52	167.17	132.43	237.90	208.42	225.25
- Raw Material Inventory	139.95	169.08	221.45	186.93	197.73	254.22	245.21	246.83
- Sundry Debtors	335.27	314.46	293.55	258.16	297.01	255.65	334.90	328.35
- Cash, Bank & Liquid Funds	53.84	16.51	22.61	21.22	186.01	70.97	161.46	287.77
- Other Current Assets	154.30	106.50	97.56	66.75	70.17	80.79	74.76	67.60
- Loans & Advances	4.61	19.07	7.63	5.56	5.64	5.64	5.79	9.42
<b>Less : Current Liabilities</b>								
- Sundry Creditors	141.10	176.43	162.50	161.08	213.94	179.69	217.12	281.79
- Buyers' Credit *	140.90	141.93	0.37	32.42	15.04	36.35	39.51	71.78
- Others	137.30	131.88	163.77	143.17	188.32	169.95	205.91	195.00
<b>Net Current Assets</b>	<b>392.56</b>	<b>344.51</b>	<b>495.68</b>	<b>369.12</b>	<b>471.69</b>	<b>519.18</b>	<b>568.00</b>	<b>616.65</b>
<b>Non Current Assets</b>	<b>113.21</b>	<b>106.71</b>	<b>98.95</b>	<b>79.80</b>	<b>78.20</b>	<b>80.51</b>	<b>87.17</b>	<b>89.77</b>
<b>Total Assets</b>	<b>1,135.42</b>	<b>1,209.03</b>	<b>1,439.86</b>	<b>1,292.01</b>	<b>1,369.67</b>	<b>1,417.62</b>	<b>1,487.05</b>	<b>1,552.30</b>

\*Buyers' Credit is related to payment of import vendors and hence shown as part of current liabilities for analytical purpose

# NET BORROWINGS & TREASURY ASSETS

Rs. Crores

BORROWINGS	Rate of Interest	Long Term Debt	* Current Maturities	Total	Remarks
Long term Debt - ECB (FCY)	1.43%	3.91	26.77	30.68	
Long term Debt - Finance Lease (INR)	8.73%	0.23	0.32	0.55	
<b>Sub Total</b>				<b>31.23</b>	
<b>Short Term Debt</b>					
- Packing Credit	4.02%	-	-	43.00	
- Cash Credit	7.29%	-	-	0.74	
<b>Sub Total</b>	<b>4.08%</b>	-	-	<b>43.74</b>	
Others	5.00%	-	-	3.51	
<b>TOTAL BORROWINGS / AVERAGE RATE OF BORROWINGS</b>	<b>3.12%</b>	<b>4.14</b>	<b>27.09</b>	<b>78.48</b>	
TREASURY ASSETS	Rate of Interest			Total	Remarks
<b>Cash, Bank &amp; Liquid Funds</b>					
Fixed Deposit	5.70%	-	-	64.00	
Fixed Deposit	5.65%	-	-	89.00	
Fixed Deposit	5.60%	-	-	56.00	
Fixed Deposit	5.55%	-	-	10.00	
Fixed Deposit	5.50%	-	-	14.00	
Fixed Deposit	5.30%	-	-	5.00	
Fixed Deposit	5.15%	-	-	10.00	
Fixed Deposit	5.10%	-	-	22.00	
Fixed Deposit	5.00%	-	-	8.00	
Fixed Deposit	6.00%	-	-	1.99	
Fixed Deposit	5.25%	-	-	1.27	
Cash and Bank Balances	0.00%	-	-	6.28	
<b>Sub Total</b>	<b>5.43%</b>	-	-	<b>287.54</b>	
ICDs - Corporate Loan	10.00%	-	-	8.36	
<b>TOTAL TREASURY ASSETS / AVERAGE RATE OF RETURNS</b>	<b>5.56%</b>	-	-	<b>295.90</b>	
<b>NET BORROWINGS / (TREASURY ASSETS)</b>	<b>-3.74%</b>	-	-	<b>(217.42)</b>	

\* Current maturities of loan is taken under other current liabilities in balance sheet

# KEY RATIOS

KEY RATIOS	2016-17	2017-18	2018-19	2019-20	2020-21	Q1FY22	Q2FY22	Q3FY22
Return on Avg Equity (ROAE) (%)	30.08%	20.26%	17.58%	15.49%	16.43%	10.57%	30.81%	27.29%
Return on Avg Capital Employed (ROACE) (%)	22.89%	17.21%	17.88%	17.60%	20.00%	13.98%	40.36%	35.59%
Total Outside Liabilities to Net Worth (TOL/TNW)	1.19	0.98	0.82	0.52	0.41	0.39	0.42	0.43
Total Debt / EBITDA	1.32	1.15	1.53	0.60	0.24	0.37	0.13	0.08
Total Debt / Equity Ratio	0.59	0.43	0.48	0.18	0.06	0.07	0.06	0.04
Long Term Debt (Incl capex buyers credit)/ Equity Ratio	0.34	0.32	0.18	0.05	0.02	0.01	0.01	0.00
Interest Cover	9.16	7.09	5.75	6.65	25.17	18.38	96.21	65.67
Fixed Assets Turnover Ratio	3.34	2.97	3.03	3.13	3.01	2.56	4.53	4.67

**Note 1: ROAE, ROACE, Total Debt/EBITDA, Interest Cover and Fixed Asset Turnover Ratio for the quarters are annualized**

**Note 2: Total debt and long term debt is taken as per Balance Sheet on page - 2 which excludes buyers' credit for working capital and current maturities of term loan. Both of these are considered as current liabilities.**

# WORKING CAPITAL CYCLE

RATIOS	UNIT	2016-17	2017-18	2018-19	2019-20	2020-21	Q1FY22	Q2FY22	Q3FY22
Net Sales for the Period	In Rs Cr	1,782.46	1,967.22	2,263.83	2,282.68	2,113.48	448.88	808.29	848.45
Debtor	In Rs Cr	335.27	314.46	293.55	258.16	297.01	255.65	334.90	328.35
Annualized Debtor Days (A)		69	58	47	41	51	52	38	35
Net Sales for the Period	In Rs Cr	1,782.46	1,967.22	2,263.83	2,282.68	2,113.48	448.88	808.29	848.45
Raw Material Inventory	In Rs Cr	139.95	169.08	221.45	186.93	197.73	254.22	245.21	246.83
Annualized Raw Material Inventory Days (B)		29	31	36	30	34	52	28	27
	In Rs Cr								
Net Sales for the Period	In Rs Cr	1,782.46	1,967.22	2,263.83	2,282.68	2,113.48	448.88	808.29	848.45
Finished Goods Inventory	In Rs Cr	123.88	169.13	179.52	167.17	132.43	237.90	208.42	225.25
Annualized Finished Goods Inventory Days (C)		25	31	29	27	23	48	24	24
	In Rs Cr								
Net Sales for the Period	In Rs Cr	1,782.46	1,967.22	2,263.83	2,282.68	2,113.48	448.88	808.29	848.45
Trade Payables	In Rs Cr	141.10	176.43	162.49	161.08	213.94	179.69	217.12	281.79
Buyers Credit for Raw Materials	In Rs Cr	140.90	141.93	0.37	32.42	15.04	36.35	39.51	71.78
Total Payables	In Rs Cr	282.00	318.36	162.86	193.50	228.98	216.04	256.63	353.57
Annualized Payables Days (D)		58	59	26	31	40	44	29	38
Cash Conversion Cycle (days) = A+B+C-D		65	62	86	67	69	108	60	48
Cash Conversion Cycle (months)		2.16	2.07	2.86	2.23	2.29	3.60	2.00	1.60





# PROFIT & LOSS - SUMMARY

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		9 Months		Growth%
			2016-17	2017-18	2018-19	2019-20	2020-21	17 vs 18	18 vs 19	19 vs 20	20 vs 21	Sep '21	Dec '21	Dec '20	QoQ	YoY	Dec '21	Dec '20	9M to 9M
A1	NET TURNOVER	In Rs Cr	1,773.14	1,953.11	2,247.62	2,270.24	2,103.13	10.1%	15.1%	1.0%	-7.4%	799.92	845.83	652.17	5.7%	29.7%	2,093.81	1,367.52	53.1%
A2	ADD: OTHER OPERATING INCOMES	In Rs Cr	9.32	14.11	16.21	12.44	10.35	-	-	-	-	8.37	2.62	2.19	-	-	11.81	7.34	-
A3	TOTAL INCOME	In Rs Cr	1,782.46	1,967.22	2,263.83	2,282.68	2,113.48	10.4%	15.1%	0.8%	-7.4%	808.29	848.45	654.36	5.0%	29.7%	2,105.62	1,374.86	53.2%
B1	MANUFACTURING & DIRECT EXPENSES	In Rs Cr	1,149.53	1,305.88	1,521.79	1,495.26	1,374.90	13.6%	16.5%	-1.7%	-8.0%	517.45	551.85	414.30	6.6%	33.2%	1,355.46	898.00	50.9%
B2	FOREX LOSS / (GAIN)	In Rs Cr	(20.07)	1.89	7.06	(2.05)	(5.95)	-	-	-	-	(2.13)	(1.38)	(0.67)	-	-	(4.24)	(4.01)	-
C1	GROSS PROFIT	In Rs Cr	653.00	659.45	734.98	789.47	744.53	1.0%	11.5%	7.4%	-5.7%	292.97	297.98	240.73	2%	23.8%	754.40	480.87	56.9%
C2	GROSS PROFIT % OF TOTAL INCOME		36.6%	33.5%	32.5%	34.6%	35.2%	-	-	-	-	36.2%	35.1%	36.8%	-	-	35.8%	35.0%	-
D1	SALES & OTHER EXPENSES	In Rs Cr	338.29	346.72	428.55	433.42	398.47	2.5%	23.6%	1.1%	-8.1%	125.41	140.47	117.70	12.0%	19.3%	363.22	265.30	36.9%
D2	EXTRA-ORDINARY ITEM LOSS / (GAIN)*	In Rs Cr	-	-	-	40.86	11.81	-	-	-	-	-	-	11.81	-	-	-	11.81	-
E1	EBITDA	In Rs Cr	314.71	312.73	306.43	315.18	334.25	-0.6%	-2.0%	2.9%	6.0%	167.56	157.51	111.22	-6.0%	41.6%	391.19	203.77	92.0%
E2	EBITDA % OF TOTAL INCOME		17.7%	15.9%	13.5%	13.8%	15.8%	-	-	-	-	20.7%	18.6%	17.0%	-	-	18.6%	14.8%	-
F1	EBITDA (WITHOUT EXTRA-ORDINARY ITEM)	In Rs Cr	314.71	312.73	306.43	356.04	346.06	-0.6%	-2.0%	16.2%	-2.8%	167.56	157.51	123.03	-6.0%	28.0%	391.19	215.58	81.5%
F2	EBITDA (WITHOUT EXTRA-ORDINARY ITEM) % OF TOTAL INCOME	In Rs Cr	17.7%	15.9%	13.5%	15.6%	16.4%	-	-	-	-	20.7%	18.6%	18.8%	-	-	18.6%	15.7%	-
G1	EBITDA WITHOUT FOREX & EXTRA-ORDINARY ITEM	In Rs Cr	294.64	314.62	313.49	353.99	340.11	6.8%	-0.4%	12.9%	-3.9%	165.43	156.13	122.36	-5.6%	27.6%	386.95	211.56	82.9%
G2	EBITDA (W/O FOREX & EXTRA-ORDINARY ITEM) % OF TOTAL INCOME		16.5%	16.0%	13.8%	15.5%	16.1%	-	-	-	-	20.5%	18.4%	18.7%	-	-	18.4%	15.4%	-
H	DEPRECIATION	In Rs Cr	52.38	81.04	49.99	67.55	62.63	54.7%	-38.3%	35.1%	-7.3%	16.85	17.16	16.22	1.8%	5.8%	50.33	46.71	7.8%

- Extra-ordinary items in the year 2019-20 pertains to impairment loss in our subsidiary amounting to 45.63 crores and gain of 4.77 crores by way of sale of fixed asset.
- In FY21, 11.81 crores pertains to reversal of income recognized in previous years which is now disallowed by court order

# PROFIT & LOSS - SUMMARY - continued

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		9 Months		Growth%
			2016-17	2017-18	2018-19	2019-20	2020-21	17 vs 18	18 vs 19	19 vs 20	20 vs 21	Sep '21	Dec '21	Dec '20	QoQ	YoY	Dec '21	Dec '20	9M to 9M
I1	EBIT (E1 - H)	In Rs Cr	262.33	231.69	256.44	247.63	271.62	-11.7%	10.7%	-3.4%	9.7%	150.71	140.36	95.00	-6.9%	47.7%	340.85	157.06	117.0%
I2	EBIT % OF TOTAL INCOME		14.7%	11.8%	11.3%	10.8%	12.9%	-	-	-	-	18.6%	16.5%	14.5%	-	-	16.2%	11.4%	-
J1	INTEREST	In Rs Cr	26.71	27.96	35.36	29.35	11.38	4.7%	26.5%	-17.0%	-61.2%	1.57	1.93	1.63	22.4%	18.2%	5.46	8.83	-38.2%
J2	FOREX TREATED AS BORROWING COST	In Rs Cr	1.93	4.72	9.22	7.90	(0.59)	-	-	-	-	(0.01)	0.21	(0.56)	-	-	0.95	(0.92)	-
J3	TOTAL BORROWING COST	In Rs Cr	28.64	32.68	44.58	37.25	10.79	14.1%	36.4%	-16.5%	-71.0%	1.56	2.14	1.07	36.6%	99.7%	6.41	7.91	-19.0%
K1	PROFIT BEFORE TAX	In Rs Cr	233.69	199.01	211.86	210.38	260.83	-14.8%	6.5%	-0.7%	24.0%	149.15	138.22	93.93	-7.3%	47.1%	334.44	149.15	124.2%
K2	PBT AS % OF TOTAL INCOME		13.1%	10.1%	9.4%	9.2%	12.3%	-	-	-	-	18.5%	16.3%	14.4%	-	-	15.9%	10.8%	-
L	TOTAL FOREX (GAIN) / LOSS (IN EBITDA AND FINANCE COST)	In Rs Cr	(18.14)	6.61	16.28	5.85	(6.54)	-	-	-	-	(2.14)	(1.17)	(1.23)	-	-	(3.29)	(4.93)	-
M1	PROFIT BEFORE TAX (EXCLUDING FOREX)	In Rs Cr	215.55	205.62	228.14	216.23	254.29	-4.6%	11.0%	-5.2%	17.6%	147.01	137.05	92.70	-6.8%	47.8%	331.15	144.21	129.6%
M2	PBT (EXCLUDING FOREX) AS % OF TOTAL INCOME	In Rs Cr	12.1%	10.5%	10.1%	9.5%	12.0%	-	-	-	-	18.2%	16.2%	14.2%	-	-	15.7%	10.5%	-
N1	CURRENT TAX	In Rs Cr	50.41	42.23	45.15	48.34	64.47	-	-	-	-	45.01	42.69	27.22	-	-	100.90	37.29	-
N2	MAT CREDIT / DEFERRED TAX	In Rs Cr	(2.28)	0.14	7.95	3.87	4.29	-	-	-	-	1.05	(1.74)	0.83	-	-	(0.70)	3.03	-
N3	TOTAL TAX EXPENSES	In Rs Cr	48.13	42.37	53.10	52.21	68.76	-12.0%	25.3%	-1.7%	31.7%	46.06	40.95	28.05	-11.1%	46.0%	100.20	40.32	148.5%
N4	TAX AS % OF PBT		20.6%	21.3%	25.1%	24.8%	26.4%	-	-	-	-	30.9%	29.6%	29.9%	-	-	30.0%	27.0%	-
O1	PROFIT AFTER TAX	In Rs Cr	185.56	156.64	158.76	158.17	192.07	-15.6%	1.4%	-0.4%	21.4%	103.08	97.27	65.88	-5.6%	47.6%	234.24	108.83	115.2%
O2	PROFIT AS % OF TOTAL INCOME		10.4%	8.0%	7.0%	6.9%	9.1%	-	-	-	-	12.8%	11.5%	10.1%	-	-	11.1%	7.9%	-

Note: In view of carried forward MAT credit and exemption in some units, the Company is continuing with tax system existent before new notification

# PLYWOOD - VOLUME DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		9 Months		Growth%
			2016-17	2017-18	2018-19	2019-20	2020-21	17 vs 18	18 vs 19	19 vs 20	20 vs 21	Sep '21	Dec '21	Dec '20	QoQ	YoY	Dec '21	Dec '20	9M to 9M
<b>A</b>	<b><u>VOLUME</u></b>																		
A1	-Plywood	CBM	1,97,474	2,08,382	2,20,442	2,20,813	2,07,665	5.5%	5.8%	0.2%	-6.0%	80,681	77,925	67,544	-3.4%	15.4%	1,98,720	1,34,791	47.4%
A2	-Deco Ply	CBM	8,756	8,873	10,609	10,292	7,481	1.3%	19.6%	-3.0%	-27.3%	2,602	2,411	2,314	-7.3%	4.2%	6,391	5,089	25.6%
A3	-Commercial Veneer	CBM	45,490	36,671	21,586	13,089	7,482	-19.4%	-41.1%	-39.4%	-42.8%	2,170	2,122	2,119	-2.2%	0.1%	5,554	5,259	5.6%
<b>B</b>	<b><u>NET SALES VALUE</u></b>																		
B1	-Plywood	In Rs Cr	958.06	987.14	1,038.44	1,034.00	984.13	3.0%	5.2%	-0.4%	-4.8%	395.14	389.14	315.23	-1.5%	23.4%	983.19	629.93	56.1%
B2	-Deco Ply	In Rs Cr	118.47	123.93	152.49	150.83	110.09	4.6%	23.0%	-1.1%	-27.0%	41.26	39.46	33.73	-4.4%	17.0%	101.12	73.44	37.7%
B3	-Commercial Veneer	In Rs Cr	184.40	152.23	82.46	46.16	25.90	-17.4%	-45.8%	-44.0%	-43.9%	7.73	8.34	7.05	7.9%	18.3%	19.25	18.23	5.6%
	Total	In Rs Cr	1,260.93	1,263.30	1,273.39	1,230.99	1,120.12	0.2%	0.8%	-3.3%	-9.0%	444.13	436.94	356.01	-1.6%	22.7%	1,103.56	721.60	52.9%
<b>C</b>	<b><u>AVERAGE</u></b>																		
C1	-Plywood	Rs.	48,516	47,372	47,107	46,827	47,390	-2.4%	-0.6%	-0.6%	1.2%	48,975	49,937	46,670	2.0%	7.0%	49,476	46,734	5.9%
C2	-Deco Ply	Rs.	1,35,302	1,39,671	1,43,736	1,46,551	1,47,153	3.2%	2.9%	2.0%	0.4%	1,58,570	1,63,667	1,45,765	3.2%	12.3%	1,58,223	1,44,311	9.6%
C3	-Commercial Veneer	Rs.	40,536	41,512	38,201	35,266	34,615	2.4%	-8.0%	-7.7%	-1.8%	35,622	39,303	33,270	10.3%	18.1%	34,660	34,664	0.0%

# PLYWOOD - FINANCIAL DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		9 Months		Growth %
			2016-17	2017-18	2018-19	2019-20	2020-21	17 vs 18	18 vs 19	19 vs 20	20 vs 21	Sep '21	Dec '21	Dec '20	QoQ	YoY	Dec '21	Dec '20	9M to 9M
A1	NET TURNOVER	In Rs Cr	1,260.93	1,263.30	1,273.39	1,230.99	1,120.12	0.2%	0.8%	-3.3%	-9.0%	444.13	436.94	356.01	-1.6%	22.7%	1,103.56	721.60	52.9%
A2	ADD: OTHER OPERATING INCOME / INDAS ADJUSTMENT	In Rs Cr	0.88	5.64	4.70	3.30	3.05	-	-	-	-	1.60	1.82	1.09	-	-	3.54	2.37	-
A3	TOTAL INCOME	In Rs Cr	1,261.81	1,268.94	1,278.09	1,234.29	1,123.17	0.6%	0.7%	-3.4%	-9.0%	445.73	438.75	357.10	-1.6%	22.9%	1,107.10	723.97	52.9%
B1	GROSS PROFIT	In Rs Cr	429.32	372.48	395.55	367.69	330.73	-13.2%	6.2%	-7.0%	-10.1%	134.83	135.79	110.93	0.7%	22.4%	337.02	211.49	59.4%
B2	GROSS PROFIT % OF TOTAL INCOME	In Rs Cr	34.0%	29.4%	30.9%	29.8%	29.4%	-	-	-	-	30.2%	30.9%	31.1%	-	-	30.4%	29.2%	-
C1	EBITDA	In Rs Cr	216.37	181.17	174.43	112.32	121.19	-16.3%	-3.7%	-35.6%	7.9%	70.94	63.53	42.07	-10.4%	51%	151.72	70.15	116.3%
C2	EBITDA % OF TOTAL INCOME	In Rs Cr	17.1%	14.3%	13.6%	9.1%	10.8%	-	-	-	-	15.9%	14.5%	11.8%	-	-	13.7%	9.7%	-
D	EXTRA-ORDINARY ITEM LOSS / (GAIN)*	In Rs Cr	-	-	-	40.86	11.81	-	-	-	-	-	-	11.81	-	-	-	11.81	-
E1	EBITDA (WITHOUT EXTRA-ORDINARY ITEM)	In Rs Cr	216.37	181.17	174.43	153.18	133.00	-16.3%	-3.7%	-12.2%	-13.2%	70.94	63.53	53.88	-10.4%	17.9%	151.72	81.96	85.1%
E2	EBITDA % OF TOTAL INCOME	In Rs Cr	17.1%	14.3%	13.6%	12.4%	11.8%	-	-	-	-	15.9%	14.5%	15.1%	-	-	13.7%	11.3%	-
F1	EBITDA (WITHOUT FOREX & EXTRA-ORDINARY ITEM)	In Rs Cr	209.87	180.10	178.11	152.92	129.17	-14.2%	-1.1%	-14.1%	-15.5%	70.44	63.30	53.50	-10.1%	18.3%	150.84	78.86	91.3%
F2	EBITDA (WITHOUT FOREX & EXTRA-ORDINARY) % OF TOTAL INCOME	In Rs Cr	16.6%	14.2%	13.9%	12.4%	11.5%	-	-	-	-	15.8%	14.4%	15.0%	-	-	13.6%	10.9%	-
G1	DEPRECIATION	In Rs Cr	18.95	20.34	8.63	12.11	11.11	7.3%	-57.6%	40.4%	-8.3%	3.10	3.32	2.95	7.0%	12.5%	9.43	8.16	15.5%
G2	SHARE OF UNALLOCABLE EXPENSES / (INCOME)	In Rs Cr	16.98	8.08	17.08	8.15	18.37	-	-	-	-	2.35	1.62	2.55	-	-	3.95	6.18	-
H1	SEGMENT PROFIT = (C1-G1+G2)	In Rs Cr	214.40	168.91	182.88	108.35	128.46	-21.2%	8.3%	-40.8%	18.6%	70.18	61.83	41.67	-11.9%	48.4%	146.24	68.16	114.5%
H2	SEGMENT PROFIT % OF TOTAL INCOME	In Rs Cr	17.0%	13.3%	14.3%	8.8%	11.4%	-	-	-	-	15.7%	14.1%	11.7%	-	-	13.2%	9.4%	-
I1	FOREX LOSS / (GAIN)	In Rs Cr	(6.50)	(1.07)	3.68	(0.25)	(3.84)	-	-	-	-	(0.49)	(0.23)	(0.38)	-	-	(0.88)	(3.10)	-
I2	SEGMENT PROFIT EXCL FOREX DIFFERENCE	In Rs Cr	207.90	167.84	186.56	108.10	124.62	-19.3%	11.2%	-42.1%	15.3%	69.69	61.60	41.29	-11.6%	49.2%	145.36	65.06	123.4%
I3	SEGMENT PROFIT EXCLUDING FOREX DIFFERENCE %		16.5%	13.2%	14.6%	8.8%	11.1%	-	-	-	-	15.6%	14.0%	11.6%	-	-	13.1%	9.0%	-

- Extra-ordinary items in the year 2019-20 pertains to impairment loss in our subsidiary amounting to 45.63 crores and gain of 4.77 crores by way of sale of fixed asset.
- In FY21 Q3, 11.81 crores pertains to reversal of income recognized in previous years which is now disallowed by court order

# LAMINATES - VOLUME DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		9 Months		Growth%
			2016-17	2017-18	2018-19	2019-20	2020-21	17 vs 18	18 vs 19	19 vs 20	20 vs 21	Sep '21	Dec '21	Dec '20	QoQ	YoY	Dec '21	Dec '20	9M to 9M
<b>A</b>	<b>VOLUME</b>																		
A1	- Laminates	NOS.	49,25,024	54,06,918	58,58,029	61,61,428	54,87,222	9.8%	8.3%	5.2%	-10.9%	19,21,911	16,85,532	15,82,177	-12.3%	6.5%	47,54,017	35,56,687	33.7%
A2	- Pre-Lam	SQM	9,03,697	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A3	- Exteria Grade Laminates	NOS.	9,781	14,429	20,934	28,453	30,557	47.5%	45.1%	35.9%	7.4%	11,615	13,479	9,123	16.0%	47.7%	30,377	18,877	60.9%
<b>B</b>	<b>NET SALES VALUE</b>																		
B1	- Laminates	In Rs Cr	324.13	361.59	420.35	439.32	390.54	11.6%	16.3%	4.5%	-11.1%	155.42	140.69	113.55	-9.5%	23.9%	380.22	246.35	54.3%
B2	- Pre-Lam	In Rs Cr	33.33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B3	- Exteria Grade Laminates	In Rs Cr	6.11	8.36	11.84	15.26	17.42	36.8%	41.6%	28.9%	14.2%	6.80	8.04	5.44	18.2%	47.8%	17.99	10.87	65.5%
	<b>TOTAL LAMINATES SEGMENT</b>	In Rs Cr	363.57	369.95	432.19	454.58	407.96	1.8%	16.8%	5.2%	-10.3%	162.22	148.73	118.99	-8.3%	25.0%	398.21	257.22	54.8%
<b>C</b>	<b>AVERAGE</b>																		
C1	- Laminates	Rs.	658	669	718	713	712	1.6%	7.3%	-0.6%	-0.2%	809	835	718	3.2%	16.3%	800	693	15%
C2	- Pre-Lam	Rs.	369	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C3	- Exteria Grade Laminates	Rs.	6,247	5,794	5,656	5,363	5,701	-7.3%	-2.4%	-5.2%	6.3%	5,854	5,965	5,963	1.9%	0.0%	5,922	5,758	2.8%

Note:

1. Pre-Lam has been excluded from the Laminates segment from FY17-18 onwards and the same has been taken to Particle board.
2. The comparative percentage figures for FY17 & FY18 are impacted because of above note.

# LAMINATES - FINANCIAL DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		9 Months		Growth %
			2016-17	2017-18	2018-19	2019-20	2020-21	17 vs 18	18 vs 19	19 vs 20	20 vs 21	Sep '21	Dec '21	Dec '20	QoQ	YoY	Dec '21	Dec '20	9M to 9M
A1	Net Turnover	In Rs Cr	363.57	369.95	432.19	454.58	407.96	1.8%	16.8%	5.2%	-10.3%	162.22	148.73	118.99	-8.3%	25.0%	398.21	257.22	54.8%
A2	Add: Other Operating Incomes/IndAS Adjustment	In Rs Cr	7.15	8.03	6.81	8.76	7.06	-	-	-	-	1.53	0.72	1.04	-	-	2.86	4.86	-
A3	TOTAL INCOME	In Rs Cr	370.72	377.98	439.00	463.34	415.02	2.0%	16.1%	5.5%	-10.4%	163.74	149.45	120.03	-8.7%	24.5%	401.07	262.08	53.0%
B1	GROSS PROFIT	In Rs Cr	127.95	130.33	122.00	164.66	161.77	1.9%	-6.4%	35.0%	-1.8%	67.61	53.33	50.30	-21.1%	6.0%	152.87	97.66	56.5%
B2	GROSS PROFIT % OF TOTAL INCOME	In Rs Cr	34.5%	34.5%	27.8%	35.5%	39.0%	-	-	-	-	41.3%	35.7%	41.9%	-	-	38.1%	37.3%	-
C1	EBITDA	In Rs Cr	58.64	59.62	38.61	62.67	74.21	1.7%	-35.2%	62.3%	18.4%	36.63	19.19	23.08	-47.6%	-16.9%	69.47	38.93	78.4%
C2	EBITDA % OF TOTAL INCOME	In Rs Cr	15.8%	15.8%	8.8%	13.5%	17.9%	-	-	-	-	22.4%	12.8%	19.2%	-	-	17.3%	14.9%	-
D1	EBITDA (Without Forex)	In Rs Cr	53.36	60.94	36.82	60.95	72.41	14.2%	-39.6%	65.5%	18.8%	35.00	18.27	22.92	-47.8%	-20.3%	66.32	38.31	73.1%
D2	EBITDA (without forex) % OF TOTAL INCOME	In Rs Cr	14.4%	16.1%	8.4%	13.2%	17.4%	-	-	-	-	21.4%	12.2%	19.1%	-	-	16.5%	14.6%	-
E1	DEPRECIATION	In Rs Cr	10.21	10.73	7.23	10.04	10.21	5.1%	-32.6%	38.9%	1.7%	2.97	3.04	2.77	2.3%	10.0%	8.87	7.50	18.3%
E2	SHARE OF UNALLOCABLE EXPENSES / (INCOME)	In Rs Cr	3.52	2.81	2.36	3.50	5.56	-	-	-	-	1.41	1.54	0.65	-	-	4.10	1.07	
F1	SEGMENT PROFIT	In Rs Cr	51.95	51.71	33.74	56.13	69.56	-0.5%	-34.7%	66.4%	23.9%	35.07	17.68	20.96	-50%	-15.6%	64.71	32.50	99.1%
F2	SEGMENT PROFIT % OF TOTAL INCOME	In Rs Cr	14.0%	13.7%	7.7%	12.1%	16.8%	-	-	-	-	21.4%	11.8%	17.5%	-	-	16.1%	12.4%	-
G1	FOREX LOSS/(GAIN)	In Rs Cr	(5.28)	1.32	(1.79)	(1.72)	(1.80)	-	-	-	-	(1.63)	(0.92)	(0.17)	-	-	(3.15)	(0.62)	-
G2	SEGMENT PROFIT EXCL FOREX DIFFERENCE	In Rs Cr	46.67	53.03	31.95	54.41	67.76	13.6%	-39.7%	70.3%	24.5%	33.44	16.76	20.79	-50%	-19.4%	61.56	31.88	93.1%
G3	SEGMENT PROFIT EXCL FOREX DIFFERENCE %		12.6%	14.0%	7.3%	11.7%	16.3%	-	-	-	-	20.4%	11.2%	17.3%	-	-	15.3%	12.2%	-

Note:

1. Pre-Lam has been excluded from the Laminates segment from FY17-18 onwards and the same has been taken to Particle board.
2. The comparative percentage figures for FY17 & FY18 are impacted because of above note.

# MDF - VOLUME DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		9 Months		Growth%
			2016-17	2017-18	2018-19	2019-20	2020-21	17 vs 18	18 VS 19	19 VS 20	20 vs 21	Sep '21	Dec '21	Dec '20	QoQ	YoY	Dec '21	Dec '20	9M to 9M
<b>A</b>	<b><u>VOLUME</u></b>																		
A1	PLAIN MDF	CBM	-	48,307	1,15,563	1,30,989	1,21,617	-	139.2%	13.3%	-7.2%	32,977	43,812	40,863	32.9%	7.2%	1,02,420	83,722	22.3%
A2	PRELAM MDF	CBM	-	-	16,666	22,186	25,634	-	-	33.1%	15.5%	9,083	12,091	8,344	33.1%	44.9%	27,379	17,580	55.7%
A3	TOTAL	CBM	-	48,307	1,32,229	1,53,175	1,47,251	-	173.7%	15.8%	-3.9%	42,060	55,903	49,207	32.9%	13.6%	1,29,799	1,01,302	28.1%
<b>B</b>	<b><u>NET SALES VALUE</u></b>																		
B1	PLAIN MDF	In Rs Cr	-	112.80	243.86	281.63	272.96	-	116.2%	15.5%	-3.1%	87.01	126.57	88.60	45.5%	42.9%	280.81	182.41	53.9%
B2	PRELAM MDF	In Rs Cr	-	-	51.27	68.75	86.28	-	-	34.1%	25.5%	35.22	53.03	27.84	50.6%	90.5%	111.98	57.84	93.6%
B3	TOTAL	In Rs Cr	-	112.80	295.13	350.38	359.24		161.6%	18.7%	2.5%	122.23	179.60	116.44	46.9%	54.2%	392.79	240.25	63.5%
<b>C</b>	<b><u>AVERAGE</u></b>																		
C1	PLAIN MDF	Rs.	-	23,351	21,102	21,500	22,444	-	-9.6%	1.9%	4.4%	26,385	28,889	21,682	9.5%	33.2%	27,418	21,788	25.8%
C2	PRELAM MDF	Rs.	-	-	30,763	30,988	33,658	-	-	0.7%	8.6%	38,776	43,857	33,365	13.1%	31.4%	40,900	32,901	24.3%
C3	TOTAL	Rs.		23,351	22,320	22,874	24,396	-	-4.4%	2.5%	6.7%	29,061	32,127	23,663	10.6%	35.8%	30,261	23,716	27.6%



# MDF - FINANCIAL DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		9 Months		Growth %
			2016-17	2017-18	2018-19	2019-20	2020-21	17 vs 18	18 vs 19	19 vs 20	20 vs 21	Sep '21	Dec '21	Dec '20	QoQ	YoY	Dec '21	Dec '20	9M to 9M
A1	NET REVENUE - External Sales	In Rs Cr	-	112.80	295.13	350.38	359.24	-	161.6%	18.7%	2.5%	122.23	179.60	116.44	46.9%	54.2%	392.79	240.25	63.5%
A2	Add : Other Operating Income	In Rs Cr	-	0.31	0.22	0.13	0.16	-	-	-	-	5.20	0.06	0.04	-	-	5.34	0.07	-
A3	Add : Change in Inventory	In Rs Cr	-	7.42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A4	TOTAL INCOME (Incl. Inventory)	In Rs Cr	-	120.53	295.35	350.51	359.40	-	145.0%	18.7%	2.5%	127.43	179.66	116.48	41.0%	54.2%	398.13	240.32	65.7%
B1	GROSS PROFIT	In Rs Cr	-	41.93	90.43	139.31	141.74	-	115.7%	54.1%	1.7%	56.44	70.62	47.94	25.1%	47.3%	166.67	93.24	78.7%
B2	GROSS PROFIT % OF TOTAL INCOME	In Rs Cr	-	34.8%	30.6%	39.7%	39.4%	-	-	-	-	44.3%	39.3%	41.2%	-	-	41.9%	38.8%	-
C1	EBITDA	In Rs Cr	-	21.27	38.34	86.73	92.80	-	80.3%	126.2%	7.0%	44.14	54.80	32.31	24.1%	69.6%	124.47	60.87	104.5%
C2	EBITDA % OF TOTAL INCOME	In Rs Cr	-	17.6%	13.0%	24.7%	25.8%	-	-	-	-	34.6%	30.5%	27.7%	-	-	31.3%	25.3%	-
D1	EBITDA (Without Forex)	In Rs Cr	-	22.86	40.81	86.68	92.73	-	78.5%	112.4%	7.0%	44.15	54.76	32.28	24.0%	69.6%	124.44	60.82	104.6%
D2	EBITDA (without forex) % OF TOTAL INCOME	In Rs Cr	-	19.0%	13.8%	24.7%	25.8%	-	-	-	-	34.6%	30.5%	27.7%	-	-	31.3%	25.3%	-
E1	DEPRECIATION	In Rs Cr	-	23.91	18.64	19.54	19.42	-	-22.0%	4.8%	-0.6%	4.95	4.96	4.86	0.2%	2.0%	14.79	14.69	0.7%
E2	SHARE OF UNALLOCABLE EXPENSES / (INCOME)	In Rs Cr	-	0.18	0.31	1.30	3.05	-	-	-	-	0.47	0.57	0.21	-	-	1.56	0.33	-
F1	SEGMENT PROFIT	In Rs Cr	-	-2.46	20.01	68.49	76.43	-	-914.0%	242.3%	11.6%	39.66	50.40	27.66	27.1%	82.2%	111.24	46.52	139.1%
F2	SEGMENT PROFIT % OF TOTAL INCOME	In Rs Cr	-	-2.0%	6.8%	19.5%	21.3%	-	-	-	-	31.1%	28.1%	23.7%	-	-	27.9%	19.4%	-
G1	FOREX LOSS/(GAIN)	In Rs Cr	-	1.59	2.47	(0.05)	(0.06)	-	-	-	-	0.01	(0.04)	(0.04)	-	-	-0.03	(0.05)	-
G2	SEGMENT PROFIT EXCL FOREX DIFFERENCE	In Rs Cr	-	(0.87)	22.48	68.44	76.37	-	-2689%	204.4%	11.6%	39.67	50.36	27.63	27.0%	82.3%	111.21	46.47	139.3%
G3	SEGMENT PROFIT EXCL FOREX DIFFERENCE %		-	-0.7%	7.6%	19.5%	21.2%	-	-	-	-	31.1%	28.0%	23.7%	-	-	27.9%	19.3%	-



# PARTICLE BOARD - VOLUME DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		9 Months		Growth%
			2016-17	2017-18	2018-19	2019-20	2020-21	17 vs 18	18 vs 19	19 vs 20	20 vs 21	Sep '21	Dec '21	Dec '20	QoQ	YoY	Dec '21	Dec '20	9M to 9M
A	<u>VOLUME</u>																		
A1	PLAIN PARTICLE BOARD	CBM	13,141	23,808	25,916	28,340	23,680	81.2%	8.9%	9.4%	-16.4%	8,335	4,486	6,535	-46.2%	-31.4%	17,150	18,202	-5.8%
A2	PRELAM PARTICLE BOARD	CBM	6,374	22,185	35,979	34,405	31,292	248.1%	62.2%	-4.4%	-9.0%	12,326	14,782	9,350	19.9%	58.1%	35,275	20,088	75.6%
A3	TOTAL	CBM	19,515	45,993	61,895	62,745	54,971	135.7%	34.6%	1.4%	-12.4%	20,661	19,268	15,885	-6.7%	21.3%	52,424	38,290	36.9%
B	<u>NET SALES VALUE</u>																		
B1	PLAIN PARTICLE BOARD	In Rs Cr	16.48	26.32	28.42	31.58	26.83	59.7%	8.0%	11.1%	-15.0%	11.45	6.76	7.46	-41.0%	-9.4%	24.20	20.52	17.9%
B2	PRELAM PARTICLE BOARD	In Rs Cr	6.65	46.61	69.05	67.53	63.25	600.9%	48.1%	-2.2%	-6.3%	26.70	35.11	18.70	31.5%	87.8%	79.60	39.60	101.0%
B3	TOTAL	In Rs Cr	23.13	72.93	97.47	99.11	90.08	215.3%	33.6%	1.7%	-9.1%	38.15	41.87	26.16	9.8%	60.1%	103.80	60.12	72.7%
C	<u>AVERAGE</u>																		
C1	PLAIN PARTICLE BOARD	Rs.	12,541	11,055	10,966	11,143	11,330	-11.8%	-0.8%	1.6%	1.7%	13,738	15,069	11,415	9.7%	32.0%	14,111	11,273	25.2%
C2	PRELAM PARTICLE BOARD	Rs.	10,433	21,010	19,192	19,628	20,213	101.4%	-8.7%	2.3%	3.0%	21,662	23,752	20,000	9.7%	18.8%	22,566	19,713	14.5%
C3	TOTAL	Rs.	11,852	15,857	15,748	15,796	16,387	33.8%	-0.7%	0.3%	3.7%	18,465	21,730	16,468	17.7%	32.0%	19,800	15,701	26.1%

Note:

1. Pre-Lam Particle board has been included in Particle board segment from FY17-18 onwards instead of Laminates
2. The comparative percentage figures for FY17 & FY18 are impacted because of above note.



# PARTICLE BOARD - FINANCIAL DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		9 Months		Growth %
			2016-17	2017-18	2018-19	2019-20	2020-21	17 vs 18	18 vs 19	19 vs 20	20 vs 21	Sep '21	Dec '21	Dec '20	QoQ	YoY	Dec '21	Dec '20	9M to 9M
A1	NET REVENUE - EXTERNAL SALES	In Rs Cr	23.13	72.93	97.47	99.11	90.08	215.3%	33.6%	1.7%	-9.1%	38.15	41.87	26.16	9.7%	60.1%	103.80	60.12	72.7%
A2	ADD: OTHER OPERATING INCOME	In Rs Cr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A3	ADD: CHANGE IN INVENTORY	In Rs Cr	3.58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A4	TOTAL INCOME(INCL. INVENTORY)	In Rs Cr	26.71	72.93	97.47	99.11	90.08	173.0%	33.6%	1.7%	-9.1%	38.15	41.87	26.16	9.7%	60.1%	103.80	60.12	72.7%
B1	GROSS PROFIT	In Rs Cr	6.83	22.65	32.84	37.99	31.24	231.6%	45.0%	15.7%	-17.8%	15.00	16.77	10.12	11.8%	65.8%	41.40	21.09	96%
B2	GROSS PROFIT % OF TOTAL INCOME	In Rs Cr	25.6%	31.1%	33.7%	38.3%	34.7%	-	-	-	-	39.3%	40.1%	38.7%	-	-	39.9%	35.1%	-
C1	EBITDA	In Rs Cr	5.16	13.86	21.89	24.07	18.08	168.6%	58.0%	10.0%	-24.9%	9.95	11.42	6.05	14.7%	88.6%	27.33	12.50	118.5%
C2	EBITDA % OF TOTAL INCOME	In Rs Cr	19.3%	19.0%	22.5%	24.3%	20.1%	-	-	-	-	26.1%	27.3%	23.1%	-	-	26.3%	20.8%	-
D1	EBITDA (WITHOUT FOREX)	In Rs Cr	5.14	14.05	22.07	23.94	18.01	173.3%	57.1%	8.5%	-24.8%	10.00	11.41	6.06	14.1%	88.2%	27.32	12.43	119.7%
D2	EBITDA (WITHOUT FOREX) % OF TOTAL INCOME	In Rs Cr	19.2%	19.3%	22.6%	24.2%	20.0%	-	-	-	-	26.2%	27.2%	23.2%	-	-	26.3%	20.7%	-
E1	DEPRECIATION	In Rs Cr	12.10	16.03	4.57	5.05	4.54	32.4%	-71.5%	10.5%	-10.0%	1.38	1.40	1.28	1.7%	9.3%	4.00	3.34	19.8%
E2	SHARE OF UNALLOCABLE EXPENSES / (INCOME)	In Rs Cr	-	0.38	0.39	0.34	0.33	-	-	-	-	0.27	0.22	0.09	-	-	0.62	0.03	-
F1	SEGMENT PROFIT = (C1-E1+E2)	In Rs Cr	(6.94)	(1.79)	17.71	19.36	13.87	-74.2%	-1088.5%	9.3%	-28.4%	8.84	10.24	4.87	15.7%	110%	23.95	9.20	160.4%
F2	SEGMENT PROFIT % OF TOTAL INCOME	In Rs Cr	-26.0%	-2.5%	18.2%	19.5%	15.4%	-	-	-	-	23.2%	24.5%	18.6%	-	-	23.1%	15.3%	-
G1	FOREX LOSS /(GAIN)	In Rs Cr	(0.02)	0.19	0.18	(0.13)	(0.07)	-	-	-	-	0.05	(0.07)	0.01	-	-	0.02	(0.07)	-
G2	SEGMENT PROFIT EXCL FOREX DIFFERENCE	In Rs Cr	(6.96)	(1.60)	17.89	19.23	13.80	-77.0%	-1217.0%	7.5%	-28.3%	8.89	10.17	4.87	14.4%	108.6%	23.97	9.13	162.7%
G3	SEGMENT PROFIT EXCL FOREX DIFFERENCE %		-26.1%	-2.2%	18.4%	19.4%	15.3%	-	-	-	-	23.3%	24.3%	18.6%	-	-	23.1%	15.2%	-

Note:

1. Pre-Lam Particle board has been included in Particle board segment from FY17-18 onwards instead of Laminates
2. The comparative percentage figures for FY17 & FY18 are impacted because of above note.

# LOGISTICS (CFS) - VOLUME DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		9 Months		Growth%
			2016-17	2017-18	2018-19	2019-20	2020-21	17 vs 18	18 vs 19	19 vs 20	20 vs 21	Sep '21	Dec '21	Dec '20	QoQ	YoY	Dec '21	Dec '20	9M to 9M
A	<u>VOLUME</u>																		
A1	- CFS	TEUs	80,153	80,936	69,055	59,904	53,356	1.0%	-14.7%	-13.3%	-10.9%	12,334	13,813	13,803	12.0%	0.1%	38,634	39,606	-2.5%
B	<u>NET SALES VALUE</u>																		
B1	- CFS	In Rs Cr	87.61	99.32	99.18	86.26	82.26	13.4%	-0.1%	-13.0%	-4.6%	17.53	20.45	20.76	16.6%	-1.5%	56.12	60.53	-7.3%
C	<u>AVERAGE</u>																		
C1	- CFS	Rs.	10,930	12,271	14,362	14,400	15,418	12.3%	17.0%	0.3%	7.1%	14,214	14,805	15,040	4.2%	-1.6%	14,526	15,283	-5.0%

# LOGISTICS (CFS) - FINANCIAL DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		9 Months		Growth%
			2016-17	2017-18	2018-19	2019-20	2020-21	17 vs 18	18 vs 19	19 vs 20	20 vs 21	Sep '21	Dec '21	Dec '20	QoQ	YoY	Dec '21	Dec '20	9M to 9M
A1	Net Turnover	In Rs Cr	87.61	99.32	99.18	86.26	82.26	13.4%	-0.1%	-13.0%	-4.6%	17.53	20.45	20.76	16.7%	-1.5%	56.12	60.53	-7.3%
A2	Add: Other Operating Incomes	In Rs Cr	0.40	0.12	3.81	0.24	0.07	-	-	-	-	0.03	0.02	0.02	-	-	0.06	0.03	-
A3	TOTAL INCOME	In Rs Cr	88.01	99.44	102.99	86.50	82.33	13.0%	3.6%	-16.0%	-4.8%	17.56	20.47	20.78	16.6%	-1.5%	56.18	60.56	-7.2%
B1	GROSS PROFIT	In Rs Cr	77.28	87.65	88.34	71.91	67.97	13.4%	0.8%	-18.6%	-5.5%	14.12	17.11	17.18	21.2%	-0.4%	45.79	49.95	-8.3%
B2	GROSS PROFIT % OF TOTAL INCOME	In Rs Cr	87.8%	88.1%	85.8%	83.1%	82.6%	-	-	-	-	80.4%	83.6%	82.7%	-	-	81.5%	82.5%	-
C1	EBITDA	In Rs Cr	34.41	38.21	33.42	29.22	24.20	11.0%	-12.5%	-12.6%	-17.2%	3.51	6.53	5.53	86.0%	18.0%	13.73	18.29	-25.0%
C2	EBITDA % OF TOTAL INCOME	In Rs Cr	39.1%	38.4%	32.4%	33.8%	29.4%	-	-	-	-	20.0%	31.9%	26.6%	-	-	24.4%	30.2%	-
D1	EBITDA (Without Forex)	In Rs Cr	34.41	38.21	33.42	29.22	24.20	11.0%	-12.5%	-12.6%	-17.2%	3.51	6.53	5.53	86.0%	18.0%	13.73	18.29	-25.0%
D2	EBITDA (without forex) % OF TOTAL INCOME	In Rs Cr	39.1%	38.4%	32.4%	33.8%	29.4%	-	-	-	-	20.0%	31.9%	26.6%	-	-	24.4%	30.2%	-
E1	DEPRECIATION	In Rs Cr	10.87	10.03	7.42	14.09	10.89	-7.8%	-26.0%	89.8%	-22.7%	2.79	2.79	2.75	0.0%	1.5%	8.34	8.16	2.1%
E2	SHARE OF UNALLOCABLE EXPENSES / (INCOME)	In Rs Cr	-	0.02	-	0.01	0.11	-	-	-	-	(0.20)	-	0.01	-	-	(0.19)	0.01	-
F1	SEGMENT PROFIT	In Rs Cr	23.54	28.20	26.00	15.14	13.41	19.8%	-7.8%	-41.8%	-11.4%	0.52	3.74	2.79	618.8%	33.8%	5.20	10.14	-48.7%
F2	SEGMENT PROFIT % OF TOTAL INCOME	In Rs Cr	26.7%	28.4%	25.2%	17.5%	16.3%	-	-	-	-	3.0%	18.3%	13.4%	-	-	9.3%	16.7%	-
G1	FOREX LOSS/(GAIN)	In Rs Cr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
G2	SEGMENT PROFIT EXCL FOREX DIFFERENCE	In Rs Cr	23.54	28.20	26.00	15.14	13.41	19.8%	-7.8%	-41.8%	-11.4%	0.52	3.74	2.79	618.8%	33.8%	5.20	10.14	-48.7%
G3	SEGMENT PROFIT EXCL FOREX DIFFERENCE %		26.7%	28.4%	25.2%	17.5%	16.3%	-	-	-	-	3.0%	18.3%	13.4%	-	-	9.3%	16.7%	-

# OTHERS - FINANCIAL DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		9 Months		Growth%
			2016-17	2017-18	2018-19	2019-20	2020-21	17 vs 18	18 vs 19	19 vs 20	20 vs 21	Sep '21	Dec '21	Dec '20	QoQ	YoY	Dec '21	Dec '20	9M to 9M
A1	Net Turnover	In Rs Cr	41.17	34.79	50.24	48.92	43.47	-15.5%	44.4%	-2.6%	-11.1%	15.67	18.25	13.81	16.4%	32.2%	39.34	27.80	42%
A2	Add: Other Operating Incomes	In Rs Cr	0.90	0.01	0.66	0.02	0.01	-	-	-	-	-	-	-	-	-	0.01	-	-
A3	TOTAL INCOME	In Rs Cr	42.07	34.80	50.90	48.94	43.47	-17.3%	46.3%	-3.9%	-11.2%	15.67	18.25	13.81	16.4%	32.2%	39.35	27.80	42%
B1	GROSS PROFIT	In Rs Cr	3.68	4.39	8.29	9.01	11.36	19.3%	88.8%	8.7%	26.0%	4.89	4.36	4.28	-10.8%	2.0%	10.65	7.59	40%
B2	GROSS PROFIT % OF TOTAL INCOME	In Rs Cr	8.7%	12.6%	16.3%	18.4%	26.1%	-	-	-	-	31.2%	23.9%	31.0%	-	-	27.1%	27.3%	-
C1	EBITDA	In Rs Cr	(7.43)	(1.41)	2.75	2.40	5.97	-81.0%	-294.6%	-12.9%	149.4%	3.47	2.70	2.62	-22.2%	3.3%	6.38	3.85	66%
C2	EBITDA % OF TOTAL INCOME	In Rs Cr	-17.7%	-4.1%	5.4%	4.9%	13.7%	-	-	-	-	22.1%	14.8%	18.9%	-	-	16.2%	13.8%	-
D1	EBITDA (Without Forex)	In Rs Cr	(7.97)	(1.55)	3.36	2.50	5.79	-80.5%	-316.3%	-25.6%	131.6%	3.41	2.59	2.52	-24.1%	2.8%	6.19	3.67	68%
D2	EBITDA (without forex) % OF TOTAL INCOME	In Rs Cr	-18.9%	-4.5%	6.6%	5.1%	13.3%	-	-	-	-	21.8%	14.2%	18.2%	-	-	15.7%	13.2%	-
E1	DEPRECIATION	In Rs Cr	0.25	0.01	0.01	0.02	0.03	-	-	-	-	0.01	0.01	0.01	-	-	0.02	0.03	-
E2	SHARE OF UNALLOCABLE EXPENSES / (INCOME)	In Rs Cr	-	0.01	-	-	-	-	-	-	-	-	0.01	0.01	-	-	0.01	0.01	-
F1	SEGMENT PROFIT	In Rs Cr	(7.68)	(1.42)	2.74	2.37	5.94	-81.5%	-293.3%	-13.4%	150.4%	3.46	2.70	2.61	-21.7%	3.4%	6.37	3.83	66%
F2	SEGMENT PROFIT % OF TOTAL INCOME	In Rs Cr	-18.3%	-4.1%	5.4%	4.8%	13.7%	-	-	-	-	22.0%	14.8%	18.9%	-	-	16.2%	13.8%	-
G1	FOREX LOSS/(GAIN)	In Rs Cr	(0.54)	(0.14)	0.61	0.10	(0.18)	-	-	-	-	(0.06)	(0.11)	(0.10)	-	-	(0.20)	(0.18)	-
G2	SEGMENT PROFIT EXCL FOREX DIFFERENCE	In Rs Cr	(8.22)	(1.56)	3.35	2.48	5.76	-81.1%	-315.1%	-26.1%	132.5%	3.40	2.59	2.52	-23.7%	3.0%	6.17	3.66	69%
G3	SEGMENT PROFIT EXCL FOREX DIFFERENCE %		-19.5%	-4.5%	6.6%	5.1%	13.2%	-	-	-	-	21.7%	14.2%	18.2%	-	-	15.7%	13.2%	-

# CAPEX DETAILS

Particulars	Budgeted Cost	2014-15 to 2017-18	2018-19	2019-20	2020-21	9M FY 22	Q4 2021-22 Onwards	Total
MDF - Hoshiarpur Plant	380.00	335.62	13.65	4.82	1.42	-	-	355.51
MDF - Expansion at Hoshiarpur	220.00	-	-	-	15.74	24.96	179.30	220.00
MDF - Greenfield at Andhra Pradesh *	600.00	-	-	-	-	1.52	598.48	600.00
Laminates - Greenfield at Andhra Pradesh *	200.00	-	-	-	-	-	200.00	200.00
Plywood at Punjab	51.00	-	-	-	-	-	51.00	51.00
Solar Plant	14.00	-	-	-	-	8.38	5.62	14.00
Particle Board	67.73	60.53	-	-	-	-	-	60.53
Laminate	62.50	48.05	15.62	9.72	17.04	6.39	-	96.82
Gabon - Veneer Unit	30.00	-	5.89	10.19	2.70	3.43	-	22.21
Solar Panel Project	40.00	4.80	22.94	0.84	-	-	-	28.58
CFS	-	20.08	12.63	**30.67	0.42	0.63	-	64.43
Corporate Office + Interior Work	60+50=110	75.26	34.87	***-14.97	1.50	8.31	-	104.97
Joka Unit	-	22.74	9.56	3.41	7.92	12.19	-	55.82
Gandhidham Unit	-	18.10	1.60	0.52	1.04	3.16	-	24.42
Karnal Unit	-	6.68	4.98	1.48	1.12	5.12	-	19.38
Guwahati Unit	-	24.98	6.16	2.31	6.97	5.81	-	46.23
Chennai Unit	-	16.17	22.46	5.07	6.58	13.55	-	63.83
Others	-	7.08	2.41	3.62	0.57	1.55	-	15.23
<b>TOTAL</b>	<b>1,775.23</b>	<b>640.09</b>	<b>152.77</b>	<b>57.68</b>	<b>63.02</b>	<b>95.00</b>	<b>1,034.40</b>	<b>2,042.96</b>

\*MDF plant at Andhra Pradesh is being set up by our 100% subsidiary 'Century Panels Limited'. Work has already begun and is expected to get commissioned by H2 of FY 2023-24

\*Laminates plant at Andhra is expected to get commissioned in H2 of FY2022-23

\*\* CFS – Due to IndAs 116 effect we had to capitalize lease – Right of use of asset (No outflow of cash)

\*\*\* Corporate Office – The figure is net of sale of part of Corporate building to Star Cement

# TERM LOAN PROJECTION

Rs. Crores

PARTICULARS	2016-17	2017-18	2018-19	2019-20	2020-21	9MFY22	Q4FY22	2022-23
<b>OPENING</b>								
- ECB	61.03	97.88	118.15	102.81	78.67	50.21	30.68	23.99
- Buyer's Credit - PB & Others	-	9.60	11.61	-	-	-	-	-
- Buyer's Credit - MDF	-	73.67	82.12	41.09	-	-	-	-
- Rupee Term Loan	39.34	83.11	82.68	68.30	-	-	-	-
<b>Total</b>	<b>100.37</b>	<b>264.26</b>	<b>294.56</b>	<b>212.20</b>	<b>78.67</b>	<b>50.21</b>	<b>30.68</b>	<b>23.99</b>
<b>ADDITONS</b>								
- ECB	66.11	38.94	63.90	-	-	-	-	-
- Buyer's Credit - PB & Others	9.60	3.87	-	-	-	-	-	-
- Buyer's Credit - MDF	73.67	23.13	-	-	-	-	-	-
- Rupee Term Loan	66.27	20.00	-	-	-	-	-	-
<b>Total</b>	<b>215.65</b>	<b>85.94</b>	<b>63.90</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>REPAYMENTS</b>								
- ECB	29.26	18.67	79.24	24.14	28.46	19.53	6.69	23.99
- Buyer's Credit - PB & Others	-	1.86	11.61	-	-	-	-	-
- Buyer's Credit - MDF	-	14.68	41.03	41.09	-	-	-	-
- Rupee Term Loan	22.50	20.43	14.38	68.30	-	-	-	-
<b>Total</b>	<b>51.76</b>	<b>55.64</b>	<b>146.26</b>	<b>133.53</b>	<b>28.46</b>	<b>19.53</b>	<b>6.69</b>	<b>23.99</b>
<b>CLOSING BALANCE</b>	<b>Reinstated</b>	<b>Reinstated</b>	<b>Reinstated</b>	<b>Reinstated</b>				
- ECB	97.88	118.15	102.81	78.67	50.21	30.68	23.99	-
- Buyer's Credit - PB & Others	9.60	11.61	-	-	-	-	-	-
- Buyer's Credit - MDF	73.67	82.12	41.09	-	-	-	-	-
- Rupee Term Loan	83.11	82.68	68.30	-	-	-	-	-
<b>Total</b>	<b>264.26</b>	<b>294.56</b>	<b>212.20</b>	<b>78.67</b>	<b>50.21</b>	<b>30.68</b>	<b>23.99</b>	<b>-</b>
<b>Add : Other Capex Buyers Credit</b>	<b>9.10</b>	<b>8.08</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.52</b>	<b>-</b>	<b>-</b>
<b>Less : Current Maturities</b>	<b>38.39</b>	<b>36.03</b>	<b>45.10</b>	<b>27.17</b>	<b>26.48</b>	<b>26.77</b>	<b>-</b>	<b>-</b>
<b>Add : Financial Lease &amp; Other Debits</b>	<b>4.14</b>	<b>2.14</b>	<b>6.26</b>	<b>1.43</b>	<b>0.06</b>	<b>0.23</b>	<b>-</b>	<b>-</b>
<b>Long Term Borrowings</b>	<b>239.11</b>	<b>268.75</b>	<b>173.36</b>	<b>52.93</b>	<b>23.79</b>	<b>5.66</b>	<b>-</b>	<b>-</b>

Note: Term loan projections are based on original payment schedule. However, we propose to prepay the term loans.



# FUND FLOW STATEMENT

Rs. Crores

<b>SUMMARY</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>Q1FY22</b>	<b>Q2FY22</b>	<b>Q3FY22</b>
OPENING CASH/CASH EQUIVALENT	19.04	53.84	16.51	22.61	21.22	186.01	70.97	161.46
ADD: OPERATIONAL CASH INFLOW / (OUTFLOW)	210.82	158.11	260.02	212.28	244.75	-90.35	154.11	165.72
LESS: DIVIDEND PAYMENTS	0.00	26.74	26.74	53.57	0.00	0.00	22.22	0.00
LESS: LONG TERM NET CASH OUTFLOW	176.02	168.70	227.18	160.10	79.96	24.69	41.39	39.40
<b>CLOSING CASH/CASH EQUIVALENT</b>	<b>53.84</b>	<b>16.51</b>	<b>22.61</b>	<b>21.22</b>	<b>186.01</b>	<b>70.97</b>	<b>161.46</b>	<b>287.77</b>

<b>OPERATIONAL CASH FLOW</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>Q1FY22</b>	<b>Q2FY22</b>	<b>Q3FY22</b>
<b>INFLOWS</b>								
Cash Profit (PAT + Depreciation + OCI)	235.95	237.10	207.95	225.37	254.14	50.08	118.22	113.51
Increase of Short Term Borrowings	13.03	0.00	203.33	0.00	17.96	16.23	0.00	0.00
Increase of Buyers Credit	0.00	1.03	0.00	32.05	0.00	21.31	3.16	32.27
Increase in Loan from Related Parties	5.00	0.00	0.00	96.16	0.00	5.29	0.00	0.00
Increase of Payables	56.77	35.33	0.00	0.00	52.86	0.00	37.43	64.67
Decrease of Raw Material Inventory	9.70	0.00	0.00	34.52	0.00	0.00	9.01	0.00
Decrease of Finished Goods Inventory	1.62	0.00	0.00	12.35	34.74	0.00	29.48	0.00
Decrease in Receivables	0.00	20.81	20.91	35.39	0.00	41.36	0.00	6.55
Decrease in other operational assets	0.00	33.34	20.38	32.88	0.00	0.00	5.88	3.53
Increase in other operational liabilities	20.41	0.00	25.70	0.00	43.10	0.00	13.57	0.00
Increase in Income Tax provision	4.75	0.00	0.00	8.17	8.64	7.80	23.21	0.51
<b>Sub Total</b>	<b>347.23</b>	<b>327.61</b>	<b>478.27</b>	<b>476.89</b>	<b>411.44</b>	<b>142.07</b>	<b>239.96</b>	<b>221.04</b>

<b>OUTFLOWS</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>Q1FY22</b>	<b>Q2FY22</b>	<b>Q3FY22</b>
Decrease of Short Term Borrowings	0.00	80.53	0.00	255.15	0.00	0.00	4.82	25.35
Decrease in Buyers Credit	21.58	0.00	141.56	0.00	17.38	0.00	0.00	0.00
Decrease in Loan from Related Parties	0.00	5.00	0.00	0.00	96.16	0.00	1.78	0.00
Decrease in Payables	0.00	0.00	13.93	1.42	0.00	34.25	0.00	1.62
Decrease in other operational liabilities	0.00	2.58	0.00	8.04	0.00	25.59	0.00	11.52
Increase of Receivables	48.51	0.00	0.00	0.00	38.85	0.00	79.25	0.00
Increase in Raw Material Inventory	0.00	29.13	52.37	0.00	10.80	56.49	0.00	0.00
Increase of Finished Goods Inventory	0.00	45.25	10.39	0.00	0.00	105.47	0.00	16.83
Increase in Current Tax Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase of Other Operational Assets	66.32	0.00	0.00	0.00	3.50	10.62	0.00	0.00
Decrease in Income Tax provision	0.00	7.01	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Total</b>	<b>136.41</b>	<b>169.50</b>	<b>218.25</b>	<b>264.61</b>	<b>166.69</b>	<b>232.42</b>	<b>85.85</b>	<b>55.32</b>
<b>NET OPERATIONAL CASH INFLOW / (OUTFLOW)</b>	<b>210.82</b>	<b>158.11</b>	<b>260.02</b>	<b>212.28</b>	<b>244.75</b>	<b>-90.35</b>	<b>154.11</b>	<b>165.72</b>



# FUND FLOW STATEMENT - continued

Rs. Crores

<b>LONG TERM CASH FLOW</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>Q1FY22</b>	<b>Q2FY22</b>	<b>Q3FY22</b>
INFLOWS								
Long Term Borrowings								
- Rupee Term Loan & Finance Lease	65.34	20.50	4.27	0.00	0.00	0.00	0.01	0.01
- Foreign Currency Loan	66.56	38.98	0.00	0.00	0.00	0.00	0.00	0.00
- Buyers Credit	72.93	9.44	0.00	0.00	0.00	0.00	0.73	0.79
Increase in Non Current Liabilities	0.00	0.18	0.00	27.31	0.00	0.00	2.53	0.31
Decrease in MAT Credit	0.00	0.00	0.00	0.00	11.72	0.00	0.00	0.00
Decrease in Deferred Tax Assets	0.00	0.80	25.00	3.73	3.99	0.00	0.13	0.00
Decrease in Share Application Money	13.46	0.33	0.00	15.86	0.00	0.00	0.00	0.00
Decrease in Long Term Loans & Advances	0.00	0.00	0.32	2.45	0.76	0.00	0.00	0.00
<b>Sub Total</b>	<b>218.29</b>	<b>70.23</b>	<b>29.59</b>	<b>49.35</b>	<b>16.47</b>	<b>0.00</b>	<b>3.40</b>	<b>1.11</b>

<b>OUTFLOWS</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>Q1FY22</b>	<b>Q2FY22</b>	<b>Q3FY22</b>
Repayment of Long Term Borrowings								
- Rupee Term Loan & Finance Lease	25.02	24.93	14.38	73.51	4.55	0.90	0.00	0.00
- Foreign Currency Loan (Including Forex Fluctuation)	29.26	18.67	15.06	24.25	28.46	6.11	6.75	6.67
- Buyers Credit	0.00	0.00	60.72	41.09	0.00	0.00	0.00	0.00
Fixed Assets Investments	288.76	192.89	133.56	54.66	53.73	14.82	36.11	32.69
Investment in Subsidiaries	46.35	0.02	1.75	15.89	3.19	0.04	1.49	0.30
Increase in MAT Credit	1.59	0.96	17.47	0.05	0.00	0.00	0.00	0.00
Increase in Deferred Tax Assets	1.75	0.00	0.00	0.00	0.00	0.09	0.00	0.53
Increase in Long Term Loans & Advances	1.54	1.46	0.00	0.00	0.00	1.83	0.44	0.32
Decrease in Non Current Liabilities	0.04	0.00	8.28	0.00	6.50	0.90	0.00	0.00
Share Application money to Subsidiaries	0.00	0.00	5.55	0.00	0.00	0.00	0.00	0.00
<b>Sub Total</b>	<b>394.31</b>	<b>238.93</b>	<b>256.77</b>	<b>209.45</b>	<b>96.43</b>	<b>24.69</b>	<b>44.79</b>	<b>40.51</b>
<b>NET LONG TERM CASH OUT FLOW / (INFLOW)</b>	<b>176.02</b>	<b>168.70</b>	<b>227.18</b>	<b>160.10</b>	<b>79.96</b>	<b>24.69</b>	<b>41.39</b>	<b>39.40</b>

# FOREX EXPOSURE

PARTICULARS	31.03.2017	31.03.2018	31.03.2019	31.03.2020	31.03.2021	30.06.2021	30.09.2021	31.12.2021	31.12.21 vs 30.09.21	
									Diff	Diff %
<b>AVERAGE FOREX BOOKING RATES @ Rs.</b>										
- USD	67.61	64.96	64.04	72.94	71.26	74.60	74.94	74.92	0.32	0%
- EURO	74.48	75.26	81.73	80.61	83.41	94.70	91.95	87.54	(7.16)	-8%
<b>FOREX REINSTATEMENT RATES @ Rs.</b>										
- USD	64.84	65.04	69.17	75.39	73.50	74.35	74.26	74.30	(0.05)	0%
- EURO	69.25	80.62	77.70	83.05	86.10	88.50	86.14	84.05	(4.45)	-5%
<b>EXPOSURE</b>										
- USD (Million) Working Capital (Net of Advances and Receivable)	15.65	27.40	(1.85)	0.89	(2.54)	0.20	0.63	6.70	6.50	3206%
- USD (Million) TOTAL ECB	15.10	18.17	14.86	10.44	6.83	5.93	5.03	4.13	(1.80)	-30%
- Total USD (Million)	30.75	45.57	13.01	11.32	4.29	6.13	5.66	10.83	4.70	77%
- EURO (Million)	9.15	7.93	2.09	2.19	(0.24)	0.39	0.40	0.10	(0.29)	-74%
<b>EQUIVALENT INR (In Rs. Crores)</b>										
- Working Capital - USD	101.50	178.21	(12.81)	6.69	(18.67)	1.51	4.65	49.81	48.30	3204%
- ECB - USD	97.88	118.16	102.81	78.67	50.21	44.10	37.35	30.68	(13.42)	-30%
- Total - USD	199.38	296.37	90.00	85.36	31.54	45.60	42.00	80.49	34.89	77%
- EURO	63.36	63.96	16.26	18.20	(2.04)	3.48	3.45	0.87	(2.62)	-75%
- Other Currencies	18.11	4.24	3.31	2.48	0.84	1.68	2.28	0.68	(1.00)	-60%
<b>TOTAL (In Rs. Crores)</b>	<b>280.84</b>	<b>364.57</b>	<b>109.57</b>	<b>106.04</b>	<b>30.35</b>	<b>50.76</b>	<b>47.73</b>	<b>82.03</b>	<b>31.27</b>	<b>62%</b>
<b>Nature of Exposure (In Rs. Crores)</b>										
- ECB	97.88	118.16	102.81	78.67	50.21	44.10	37.35	30.68		
- Buyers' Credit - Capex	92.37	101.81	41.09	-	-	-	-	-		
- Working Capital (Net of Advances)	90.60	144.61	(34.33)	27.37	(19.87)	6.67	10.38	51.35		
<b>TOTAL (In Rs. Crores)</b>	<b>280.84</b>	<b>364.57</b>	<b>109.57</b>	<b>106.04</b>	<b>30.35</b>	<b>50.76</b>	<b>47.73</b>	<b>82.03</b>		
<b>EXPOSURE SUMMARY</b>										
- USD	71%	81%	82%	81%	104%	90%	88%	98%		
- EURO	23%	18%	15%	17%	-7%	7%	7%	1%		
- Other Currencies	6%	1%	3%	2%	3%	3%	5%	1%		
<b>FOREX LOSS/(GAIN) SUMMARY (Rs. Crs)</b>										
Treated as Borrowing Cost	1.93	4.72	9.22	7.90	(0.59)	0.75	0.74	0.95		
Taken in Segment Profit or in EBITDA	(20.07)	1.89	7.07	(2.05)	(5.95)	(0.74)	(2.86)	(4.24)		
<b>TOTAL In Rs. Crores</b>	<b>(18.14)</b>	<b>6.61</b>	<b>16.29</b>	<b>5.85</b>	<b>(6.54)</b>	<b>0.01</b>	<b>(2.12)</b>	<b>(3.29)</b>		
<b>Realized - Loss / (Gain)</b>	<b>(2.28)</b>	<b>1.83</b>	<b>9.89</b>	<b>(1.59)</b>	<b>(4.24)</b>	<b>0.05</b>	<b>(0.76)</b>	<b>(1.51)</b>		
<b>Unrealized - Loss / (Gain)</b>	<b>(15.86)</b>	<b>4.78</b>	<b>6.40</b>	<b>7.44</b>	<b>(2.30)</b>	<b>(0.04)</b>	<b>(1.36)</b>	<b>(1.78)</b>		
<b>Total - Loss / (Gain)</b>	<b>(18.14)</b>	<b>6.61</b>	<b>16.29</b>	<b>5.85</b>	<b>(6.54)</b>	<b>0.01</b>	<b>(2.12)</b>	<b>(3.29)</b>		

# SUMMARY - CONSOLIDATED FINANCIALS - Q3FY22

Particulars	Century Ply Standalone	SUBSIDIARIES													Consolidated Total
		Auro Sundaram	Auro - NCI	Century Singapore	Singapore NCI	Ara,Arham, Apnapan , Adonis	Ara, Arham, Adonis, Apn, NCI	Century Infotech	Infotech NCI	Century Myanmar	Century Myanmar - NCI	Century MDF, Panel & Infra	Century Gabon	Century Gabon - Adj	
Revenue from Operations	848.45	29.04	-28.47	-	-	-	-	-	-0.30	7.33	-2.25	-	8.35	-7.37	854.79
EXPENSES less Other Income	690.93	28.40	-28.47	0.09	-	0.00	-	-0.00	-0.30	8.65	-2.25	-0.21	9.24	-7.37	698.72
EXCEPTIONAL ITEM	-	-	-	-	-	-	-	-	-	-	-	-	-		-
EBITDA	157.52	0.64	-	-0.09	-	-0.00	-	0.00	-	-1.31	-	0.21	-0.89	-	156.07
Depreciation and Amortisation Expense	17.15	0.61	-	0.17	-	-	-	-	-	-0.65	-	-	0.43	-	17.72
EBIT	140.37	0.03	-	-0.26	-	-0.00	-	0.00	-	-0.66	-	0.21	-1.33	-	138.35
Finance Cost	2.14	0.42	-	0.00	-	-	-	-	-	1.05	-	-	0.01	-	3.63
PBT	138.22	-0.40	-	-0.26	-	-0.00	-	0.00	-	-1.71	-	0.21	-1.34	-	134.73
Tax Expenses	40.95	-0.12	-	-	-	-	-	-	-	-	-	-	-	-	40.83
PAT	97.27	-0.28	-	-0.26	-	-0.00	-	0.00	-	-1.71	-	0.21	-1.34	-	93.89
Century Ply - Shareholding	100%	51%	-	90.68%	-	80%	-	99.99%	-	100%		100%	100%	-	-
Percentage - Minority Interest	-	-	49%	-	9.32%	-	20%	-	0.01%	-		-	-	-	-
Non controlling interest	-	-	-0.14	-0.04	-0.02	-	-0.00	-	0.00	-	-	-	-	-	-0.20
Equity holders of the Parent	97.27	-0.28	0.14	-0.22	0.02	-0.00	0.00	0.00	-0.00	-1.71		0.21	-1.34	-	94.09

# SUMMARY - CONSOLIDATED FINANCIALS - 9MFY22

Particulars	Century Ply Standalone	SUBSIDIARIES													Consolidated Total
		Auro Sundaram	Auro - NCI	Century Singapore	Singapore NCI	Ara, Arham, Apnapan, Adonis	Ara, Arham, Adonis, Apn, NCI	Century Infotech	Infotech NCI	Century Myanmar	Century Myanmar - NCI	Century MDF, Panel & Infra	Century Gabon	Century Gabon - Adj	
Revenue from Operations	2,105.62	77.34	-76.32	-	-	-	-	0.30	-0.30	24.61	-7.93	-	24.51	-21.87	2,125.97
Expenses less: Other Income	1,714.44	74.20	-76.32	0.09	-	0.02	-	0.00	-0.30	28.55	-7.93	0.01	27.26	-21.87	1,738.15
EXCEPTIONAL ITEM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	391.18	3.14	-	-0.09	-	-0.02	-	0.30	-	-3.94	-	-0.01	-2.75	-	387.82
Depreciation and Amortisation Expense	50.33	1.70	-	0.97	-	-	-	-	-	0.08	-	-	1.32	-	54.39
EBIT	340.85	1.44	-	-1.06	-	-0.02	-	0.30	-	-4.01	-	-0.01	-4.06	-	333.43
Finance Cost	6.41	1.26	-	0.01	-	-	-	-	-	1.09	-	-	0.03	-	8.80
PBT	334.44	0.19	-	-1.06	-	-0.02	-	0.30	-	-5.11	-	-0.01	-4.10	-	324.63
Tax Expenses	100.20	0.03	-	-	-	-	-	-	-	-	-	-	-	-	100.23
PAT	234.24	0.16	-	-1.06	-	-0.02	-	0.30	-	-5.11	-	-0.01	-4.10	-	224.40
Century Ply - Shareholding	100%	51%	-	90.68%	-	80%	-	99.99%	-	100%	-	0%	100%	1.00	-
Percentage - Minority Interest	-	-	49%	-	9.32%	-	20%	-	0.01%	-	-	-	-	-	-
Non controlling interest	-	-	0.08	-0.08	-0.10	-	-0.00	-	0.00	-	-	-	-	-	-0.11
Equity holders of the Parent	234.24	0.16	-0.08	-0.98	0.10	-0.02	0.00	0.30	-0.00	-5.11	-	-0.01	-4.10	-	224.51

# Thank You

*For further Information please contact :*

**Abhishek Rathi**

+91 33 3041 4522

+91 98300 40887

[abhishek.rathi@centuryply.com](mailto:abhishek.rathi@centuryply.com)